

Notice of Supplemental Budget Hearing

A public hearing on a proposed supplemental budget for Rogue Community College, Jackson and Josephine Counties, State of Oregon, for the fiscal year July 1, 2007 to June 30, 2008 will be held at the Redwood Campus, Room H-2, located at 3345 Redwood Highway, Grants Pass on June 17, 2008 at 4 pm.

The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained after June 17, 2008 at the Office of Budget and Financial Services, 3345 Redwood Highway, Grants Pass between the hours of 8 am and 4 pm.

Summary of Supplemental Budget

Fund: PERS Fund

Resource	Amount	Requirement	Amount
1. Other Revenue Sources	1,398,483	Personnel Services	10,000
2. Beginning Fund Balance	380,000	Contingencies	630,671
3.		Transfers	1,137,812
Revised Total Resources	1,778,483	Revised Total Requirements	1,778,483

Fund: Capital Improvement Fund - Maintenance

Resource	Amount	Requirement	Amount
1. Other Revenue Sources	391,503	Materials and Services	507,262
2. Transfers In	158,497	Capital Equipment	215,327
3. Beginning Fund Balance	458,668	Contingencies	286,079
Revised Total Resources	1,008,668	Revised Total Requirements	1,008,668

Fund: Capital Improvement Fund - COPS & Bonds

Resource	Amount	Requirement	Amount
1. Other Revenue Sources	200,000	Personnel Services	215,305
2. Beginning Fund Balance	5,102,373	Materials and Services	438,804
3.		Capital Equipment	4,292,182
4.		Contingencies	356,082
Revised Total Resources	5,302,373	Revised Total Requirements	5,302,373

Fund: Intra-College Fund

Resource	Amount	Requirement	Amount
1. Tuition and Fees	82,442	Personnel Services	263,476
2. Other Revenue Sources	631,611	Materials and Services	244,992
3. Transfers In	130600	Capital Equipment	20,000
4. Beginning Fund Balance	137657	Transfers	10,600
5.		Contingencies	443,242
Revised Total Resources	982,310	Revised Total Requirements	982,310

Comment: A supplemental budget is required to authorize spending for appropriation levels not established in the adopted budget of the above funds.