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**Budget Transfers**

**Recommendation of the President:** That the Rogue Community College (RCC) Board of Education (Board) approve Resolution No. B79-21/22 authorizing budget transfers as presented (see attached).

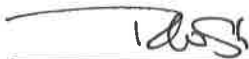
**Background Information:** The annual budget consists of the best estimate of the College's needs prior to its actual occurrence. The authority to transfer funds is given to the Board by statute to allow a degree of flexibility when actual needs are determined.

**Whereas,** local budget law ORS 294.450 allows transfers within a given fund when authorized by official resolution of the governing body; and,

**Whereas,** the transfers are needed to provide expenditure levels in appropriate account classifications for the College in the current fiscal year 2021/22, therefore, be it

**Resolved,** that the RCC Board approve Resolution No. B79-21/22 authorizing budget transfers as presented.

Action: Approved



Roger Stokes, Chair, RCC Board of Education

Dated: April 19, 2022