

Budget Transfers

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) approve Resolution No. B48-20/21 authorizing budget transfers as presented (see attached).

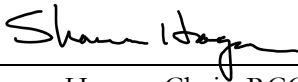
Background Information: The annual budget consists of the best estimate of the College's needs prior to its actual occurrence. The authority to transfer funds is given to the Board by statute to allow a degree of flexibility when actual needs are determined.

Whereas, local budget law ORS 294.450 allows transfers within a given fund when authorized by official resolution of the governing body; and,

Whereas, the transfers are needed to provide expenditure levels in appropriate account classifications for the College in the current fiscal year 2020/21; therefore, be it

Resolved, that the RCC Board approve Resolution No. B48-20/21 authorizing budget transfers as presented.

Action: Approved



Shawn Hogan, Chair, RCC Board of Education

Dated: January 19, 2021

**Rogue Community College
2020/21 Budget Transfer
Summary of October - December 2020 Changes**

Contract and Grant Fund (Page 9)

College Support Services	\$1,148,088	Adjust for new grant awards and approved budget modifications for existing grants
Facilities Acquisition & Construction	(\$1,148,088)	

Entrepreneurial Fund (Page 14)

Instruction	\$108,000	Establish budget for Nursing Assistant certificate
Instructional Support	(\$68,000)	
Community Services	(\$40,000)	

Auxiliary Services Fund (Page 17)

Student Services	\$23,954	Adjust for the purchase of vending machines for specialty bookstore items
Contingency	(\$23,954)	

Rogue Community College
 Quarterly Budget Adjustments/Summary
 2020/21 DECEMBER

Resolution No.

GENERAL FUND	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 2,046,649.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	2,046,649.00
INSTRUCTION	17,243,053.00	0.00	0.00	0.00	0.00	0.00	17,243,053.00
INSTRUCTIONAL SUPPORT	4,922,571.00	0.00	0.00	0.00	0.00	0.00	4,922,571.00
STUDENT SERVICES	6,963,553.00	0.00	0.00	0.00	0.00	0.00	6,963,553.00
COMMUNITY SERVICES	199,264.00	0.00	0.00	0.00	0.00	0.00	199,264.00
COLLEGE SUPPORT SERVICES	11,425,531.00	0.00	0.00	0.00	0.00	0.00	11,425,531.00
PLANT OPERATIONS AND MAINTENANCE	4,040,362.00	0.00	0.00	0.00	0.00	0.00	4,040,362.00
CONTINGENCY	3,100,881.00	0.00	0.00	0.00	0.00	0.00	3,100,881.00
Total	\$ 49,941,864.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	49,941,864.00

Rogue Community College
 Quarterly Budget Adjustments/Summary
 2020/21 DECEMBER

Resolution No.

UNEMPLOYMENT FUND
 TRANSFERS OUT

	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
	\$ 204,741.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 204,741.00
Total	\$ 204,741.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 204,741.00

Rogue Community College
 Quarterly Budget Adjustments/Summary
 2020/21 DECEMBER

Resolution No.

PERS FUND	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 5,778,651.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,778,651.00
Total	\$ 5,778,651.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,778,651.00

Rogue Community College
 Quarterly Budget Adjustments/Summary
 2020/21 DECEMBER

Resolution No.

RESERVE FUND (STABILITY RESERVE)

	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 100,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	100,000.00
CONTINGENCY	723,852.00	0.00	0.00	0.00	0.00	0.00	723,852.00
Total	\$ 823,852.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	823,852.00

Rogue Community College
 Quarterly Budget Adjustments/Summary
 2020/21 DECEMBER

Resolution No.

CAPITAL IMPROVEMENT FUND - MAINTENANCE	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 2,445,618.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	2,445,618.00
Total	\$ 2,445,618.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	2,445,618.00

Rogue Community College
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 2020/21 DECEMBER

Resolution No.

CAPITAL PROJECTS FUND (CIIMP-COPS & BOND	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Supplemental</u>	<u>Current Budget</u>
FACILITIES ACQUISITION & CONSTRUCTION	\$ 22,821,711.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 22,821,711.00
Total	\$ 22,821,711.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 22,821,711.00

Rogue Community College
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 2020/21 DECEMBER

Resolution No.

CAPITAL IMPROVEMENT FUND - STATE & LOCAL	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 23,108.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	23,108.00
Total	\$ 23,108.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	23,108.00

Rogue Community College
 Quarterly Budget Adjustments/Summary
 2020/21 DECEMBER

Resolution No.

DEBT SERVICE FUND (DEBT SVC GOB)	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
COLLEGE SUPPORT SERVICES	\$ 5,534,308.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,534,308.00
Total	\$ 5,534,308.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,534,308.00

Rogue Community College
 Quarterly Budget Adjustments/Summary
 2020/21 DECEMBER

Resolution No.

CONTRACT AND GRANT FUND

	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
INSTRUCTION	\$ 2,159,052.00	\$ 22,207.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,181,259.00
INSTRUCTIONAL SUPPORT	1,334,320.00	(22,207.00)	0.00	0.00	0.00	0.00	1,312,113.00
STUDENT SERVICES	4,167,001.00	(49,602.00)	0.00	0.00	0.00	0.00	4,117,399.00
COMMUNITY SERVICES	100,000.00	0.00	0.00	0.00	0.00	0.00	100,000.00
COLLEGE SUPPORT SERVICES	371,073.00	0.00	1,148,088.00	0.00	0.00	0.00	1,519,161.00
PLANT OPERATIONS AND MAINTENANCE	293,314.00	0.00	0.00	0.00	0.00	0.00	293,314.00
FACILITIES ACQUISITION & CONSTRUCTION	1,512,000.00	0.00	(1,148,088.00)	0.00	0.00	0.00	363,912.00
CONTINGENCY	875,965.00	49,602.00	0.00	0.00	0.00	0.00	925,567.00
Total	\$ 10,812,725.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,812,725.00

Rogue Community College
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 2020/21 DECEMBER

Resolution No.

COMMUNITY & WORKFORCE DEVELOPMENT	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 35,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 35,000.00
INSTRUCTION	740,394.00	0.00	0.00	0.00	0.00	0.00	740,394.00
INSTRUCTIONAL SUPPORT	485,040.00	0.00	0.00	0.00	0.00	0.00	485,040.00
Total	\$ 1,260,434.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,260,434.00

Rogue Community College
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Resolution No.

INTRA-COLLEGE FUND

	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 5,500.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,500.00
INSTRUCTIONAL SUPPORT	285,951.00	0.00	0.00	0.00	0.00	0.00	285,951.00
STUDENT SERVICES	1,094,333.00	0.00	0.00	0.00	0.00	0.00	1,094,333.00
COLLEGE SUPPORT SERVICES	97,754.00	0.00	0.00	0.00	0.00	0.00	97,754.00
CONTINGENCY	3,822.00	0.00	0.00	0.00	0.00	0.00	3,822.00
Total	\$ 1,487,360.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,487,360.00

Rogue Community College
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Resolution No.

RENEWAL AND REPLACEMENT FUND	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 150,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 150,000.00
INSTRUCTION	584,611.00	0.00	0.00	0.00	0.00	0.00	584,611.00
INSTRUCTIONAL SUPPORT	23,000.00	0.00	0.00	0.00	0.00	0.00	23,000.00
STUDENT SERVICES	20,580.00	0.00	0.00	0.00	0.00	0.00	20,580.00
COLLEGE SUPPORT SERVICES	534,007.00	0.00	0.00	0.00	0.00	0.00	534,007.00
PLANT OPERATIONS AND MAINTENANCE	2,468,775.00	0.00	0.00	0.00	0.00	0.00	2,468,775.00
CONTINGENCY	462,325.00	0.00	0.00	0.00	0.00	0.00	462,325.00
Total	\$ 4,243,298.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,243,298.00

Rogue Community College
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 2020/21 DECEMBER

Resolution No.

COLLEGE SERVICES FUND

	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 4,455,140.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,455,140.00
Total	\$ 4,455,140.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,455,140.00

Rogue Community College
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Resolution No.

ENTREPRENEURIAL FUND

	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 415,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 415,000.00
INSTRUCTION	68,057.00	0.00	108,000.00	0.00	0.00	0.00	176,057.00
INSTRUCTIONAL SUPPORT	100,000.00	0.00	(68,000.00)	0.00	0.00	0.00	32,000.00
STUDENT SERVICES	343,222.00	0.00	0.00	0.00	0.00	0.00	343,222.00
COMMUNITY SERVICES	131,481.00	0.00	(40,000.00)	0.00	0.00	0.00	91,481.00
COLLEGE SUPPORT SERVICES	100,000.00	0.00	0.00	0.00	0.00	0.00	100,000.00
CONTINGENCY	198,756.00	0.00	0.00	0.00	0.00	0.00	198,756.00
Total	\$ 1,356,516.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,356,516.00

Rogue Community College
 Quarterly Budget Adjustments/Summary
 2020/21 DECEMBER

Resolution No.

STUDENT FINANCIAL AID FUND

	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 35,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 35,000.00
FINANCIAL AID	25,965,000.00	0.00	0.00	0.00	0.00	0.00	25,965,000.00
Total	\$ 26,000,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 26,000,000.00

Rogue Community College
 Quarterly Budget Adjustments/Summary
 2020/21 DECEMBER

Resolution No.

AUXILIARY SERVICES FUND - BOOKSTORE	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 500,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 500,000.00
Total	\$ 500,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 500,000.00

Rogue Community College
 Quarterly Budget Adjustments/Summary
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Resolution No.

AUXILIARY SERVICES FUND (OTHER AUX SVC)	Original Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Supplemental	Current Budget
TRANSFERS OUT	\$ 66,287.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 66,287.00
INSTRUCTION	11,000.00	0.00	0.00	0.00	0.00	0.00	11,000.00
STUDENT SERVICES	197,075.00	83,005.00	23,954.00	0.00	0.00	0.00	304,034.00
COMMUNITY SERVICES	423,631.00	0.00	0.00	0.00	0.00	0.00	423,631.00
PLANT OPERATIONS AND MAINTENANCE	300,011.00	0.00	0.00	0.00	0.00	0.00	300,011.00
CONTINGENCY	557,142.00	(83,005.00)	(23,954.00)	0.00	0.00	0.00	450,183.00
Total	\$ 1,555,146.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,555,146.00