

## Rogue Community College General Fund Projections 2/28/2019

	FY 2017/18 Actual	FY 2018/19 Projected	FY 2019/20 Projected	FY 2020/21 Projected	FY 2021/22 Projected	FY 2022/23 Projected
<b>Resources</b>						
Beginning Fund Balance	3,411,897	4,667,294	4,891,686	3,378,199	2,218,518	2,253,071
<b>Revenue</b>						
State Operations	9,622,996	9,258,542	9,563,217	9,288,228	8,974,652	8,724,257
Property Taxes	13,478,147	13,965,084	14,453,862	14,923,612	15,408,629	15,909,409
Tuition	12,189,583	12,543,395	12,866,944	13,441,361	13,900,895	14,360,429
Fees	28,151	3,800	10,000	10,000	10,000	10,000
Other	500,943	376,000	514,713	514,713	514,713	514,713
Transfers In	750,000	3,679,898	1,397,742	1,842,652	1,839,905	173,563
<b>Total Revenue</b>	<b>\$36,569,821</b>	<b>\$39,826,718</b>	<b>\$38,806,478</b>	<b>\$40,020,566</b>	<b>\$40,648,794</b>	<b>\$39,692,371</b>
<b>Total Resources</b>	<b>\$39,981,718</b>	<b>\$44,494,012</b>	<b>\$43,698,164</b>	<b>\$43,398,765</b>	<b>\$42,867,312</b>	<b>\$41,945,442</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Personnel Costs	28,810,405	30,031,972	33,041,096	34,306,708	36,710,583	38,070,246
Materials and Services (M&S)	4,299,192	7,465,471	5,829,650	6,080,643	6,342,971	6,617,165
Capital	127,383	99,194	92,371	95,142	97,996	100,936
Transfers Out	2,077,445	2,005,690	2,201,587	2,250,167	2,300,757	2,353,445
<b>Proposed Adjustments</b>						
Increase in Educational Space			146,387	939,602	1,199,726	1,663,609
Unfunded Mandates			125,000	250,000	250,000	250,000
Operational Efficiencies			(1,116,126)	(1,571,950)	(1,567,098)	(1,562,006)
<b>Total Expenditures</b>	<b>\$35,314,424</b>	<b>\$39,602,326</b>	<b>\$40,319,965</b>	<b>\$42,350,312</b>	<b>\$45,334,935</b>	<b>\$47,493,394</b>
Contingency	0	0	2,151,743	2,218,518	2,253,071	2,200,467
<b>Total Requirements</b>	<b>\$35,314,424</b>	<b>\$39,602,326</b>	<b>\$42,471,708</b>	<b>\$44,568,830</b>	<b>\$47,588,006</b>	<b>\$49,693,861</b>
Needed to Balance	\$4,667,294	\$4,891,686	\$1,226,456	(\$1,170,065)	(\$4,720,694)	(\$7,748,420)

Budget Assumptions				
Variables	2019/20	2020/21	2021/22	2022/23
<b>Resources</b>				
Tuition	\$ 5.00	\$ 5.00	\$ 4.00	\$ 4.00
Student Charge	\$ -	\$ -	\$ -	\$ -
Enrollment Change	-2.00%	0.00%	0.00%	0.00%
State Operations	\$590 M		\$590 M	
Property Taxes	3.50%	3.25%	3.25%	3.25%
<b>Requirements</b>				
Adjunct Faculty				
Enrollment Change	-1.00%	0.00%	0.00%	0.00%
Salary Schedule COLA	3.00%	3.00%	3.00%	3.00%
Full Time Faculty COLA	3.00%	3.00%	3.00%	3.00%
Full Time Faculty Step	1	1	1	1
Exempt	3.00%	3.00%	3.00%	3.00%
Classified	3.00%	3.00%	3.00%	3.00%
Furlough Days	-	-	-	-
PERS Composite Rate for RCC	23.47%	23.80%	30.13%	30.48%
Health Insurance	7.42%	6.00%	6.00%	6.00%
Learn & Earn	2.00%	2.00%	2.00%	2.00%
District M&S	n/a	5.00%	5.00%	5.00%
Department M&S, Capital increase	3.00%	3.00%	3.00%	3.00%
Department M&S, Capital reduction	0.00%	0.00%	0.00%	0.00%
Contingency (as a % of revenue)	5.50%	5.50%	5.50%	5.50%

\$1 increase in Tuition is equal to	\$	114,883.43
1% of Tuition is equal to	\$	131,295.50
The savings of one furlough day at 0% is equal to	\$	85,984.20
1% salary increase is equal to	\$	182,292.60

