

Rogue Community College General Fund Projections 12/7/2018

	FY 2017/18 Actual	Original Budget	FY 2018/19 Projected	FY 2019/20 Projected	FY 2020/21 Projected	FY 2021/22 Projected	FY 2022/23 Projected	FY 2023/24 Projected
Revenue								
State Operations	9,622,996	9,315,295	9,254,309	8,383,744	8,139,288	8,033,110	7,808,511	7,808,511
Property Taxes	13,478,147	13,753,601	13,753,601	14,234,977	14,697,614	15,175,286	15,668,483	16,177,709
Tuition	12,189,583	12,265,897	12,402,078	12,381,215	12,835,571	13,289,928	13,744,284	14,198,641
Fees	28,151	10,000	6,800	10,000	10,000	10,000	10,000	10,000
Other	500,943	376,000	376,000	514,713	514,713	514,713	514,713	514,713
Transfers In	750,000	4,970,185	3,830,183	2,314,409	2,314,980	450,910	173,563	169,762
Total Revenue	\$ 36,569,821	\$ 40,690,978	\$ 39,622,971	\$ 37,839,058	\$ 38,512,166	\$ 37,473,947	\$ 37,919,554	\$ 38,879,336
Expenditures								
Personnel	19,899,479	21,518,247	20,616,731	22,053,363	22,984,221	23,800,175	24,635,646	25,489,213
Other Personnel Expense	8,910,926	10,005,426	9,415,241	10,844,602	11,167,526	11,896,024	12,641,231	13,404,152
Materials and Services District	2,646,303	6,850,293	6,054,756	4,538,628	5,009,309	5,503,524	6,022,450	6,567,323
Materials and Services NON District	1,652,889	1,965,498	1,700,997	2,024,463	2,022,641	2,085,197	2,149,630	2,215,996
Capital	127,383	89,681	99,194	92,371	95,143	97,997	100,937	103,965
Transfers	2,077,445	2,147,406	2,007,404	2,193,795	2,242,102	2,292,412	2,344,810	2,219,089
Contingencies	-	2,238,854	-	2,082,296	2,094,327	2,012,235	2,011,754	2,039,553
Total Expenditures	\$ 35,314,424	\$ 44,815,405	\$ 39,894,323	\$ 43,829,518	\$ 45,615,269	\$ 47,687,564	\$ 49,906,458	\$ 52,039,291
Beginning Fund Balance Including Unspent Reserve	\$ 3,411,897	\$ 4,124,427	\$ 4,667,294	\$ 4,395,942	\$ 2,082,296	\$ 2,094,327	\$ 2,012,235	\$ 2,011,754
Amount Needed to Balance Budget	4,667,294	0	4,395,942	(1,594,518)	(5,020,807)	(8,119,290)	(9,974,669)	(11,148,201)

Assumptions

State Operations

FY 2019-20 \$546.8 Million Community College Support Fund -10/15/18
FY 2019-24 \$546.8 Million Community College Support Fund - 10/15/18

Property Taxes

FY 2019-20 property taxes 3.5% increase over prior year projected
FY 2020-24 property taxes 3.25% increase

Tuition

FY 2019-20 \$2 increase in Tuition and a 2% enrollment decline (assumes tuition and fees)
FY 2020-21 \$4 increase in Tuition and a 0% enrollment decline (assumes tuition and fees)
FY 2020-24 \$4 increase in Tuition and a 0% enrollment decline (assumes tuition and fees)

Transfers in

FY 2019-20 transfers decrease 53.43%
FY 2020-21 transfers increase 0.02%
FY 2021-22 transfers decrease 80.52%
FY 2022-23 transfers decrease 61.51%
FY 2023-24 transfers decrease 2.19%

Personnel Expense

FY 2019-20 ft fac increase 2%, 1 step, 0 furlough days
FY 2020-21 ft fac increase 2%, 1 step, 0 furlough days
FY 2021-24 ft fac increase 2%, 1 step, 0 furlough days
FY 2019-20 classified increase 3%, 0 furlough days
FY 2020-21 classified increase 3%, 0 furlough days
FY 2021-24 classified increase 3%, 0 furlough days
FY 2019-20 exempt increase 3%, 0 furlough days
FY 2020-21 exempt increase 3%, 0 furlough days
FY 2021-24 exempt increase 3%, 0 furlough days
FY 2019-20 pt faculty increase of 2% (salary schedule increase)
FY 2020-21 pt faculty increase of 2% (salary schedule increase)
FY 2019-24 pt faculty decrease based upon loss in FTE
FY 2021-24 pt faculty increase of 2% (salary schedule increase)
FY 2019-20 student increase 0%
FY 2020-21 student increase 2%
FY 2021-24 student increase 2%

Material and Services

FY 2019-20 district decreased 39.22%
FY 2020-24 district increased 5%
FY 2019-20 non district increased 3%
FY 2020-24 non district increased 3%

Capital

FY 2019-20 Capital increased 3%
FY 2020-24 Capital increased 3%

Transfers out

FY 2019-20 transfers increase 2.16%
FY 2020-21 transfers increase 2.2%
FY 2021-22 transfers increase 2.24%
FY 2022-23 transfers increase 2.29%
FY 2023-24 transfers decrease 5.36%

\$1 increase in Tuition is equal to	\$ 113,589.13
1% of Tuition is equal to	\$ 126,338.93
The savings of one furlough day at 0% is equal to	\$ 88,133.60
1% salary increase is equal to	\$ 186,653.00

Benefits

FY 2019-24 6% increase each year for health insurance
FY 2019-24 PERS rate approximately 14.2%