

Rogue Community College
General Fund Projections - Proposed Budget
4/19/2017

	FY 2015/16 Actual	FY 2016/17 Original Budget	FY 2016/17 Projected	FY 2017/18 Proposed	FY 2018/19 Projected
Revenue					
State Operations	9,782,060	9,274,249	9,457,105	8,585,736	8,373,124
Property Taxes	12,422,231	12,727,720	12,727,720	13,141,371	13,568,466
Other Local Sources (ADM)	22,346	45,000	25,000	25,000	25,000
Tuition	12,428,933	12,255,727	12,659,371	13,059,141	13,320,323
Fees	15,701	50,000	14,000	20,000	20,000
Other	298,894	376,000	396,000	376,000	376,000
Transfers In	-	560,044	38,071	1,811,345	2,606,416
Major Gift/Endowment Payment	-	-	-	-	-
Total Revenue	\$ 34,970,165	\$ 35,288,740	\$ 35,317,267	\$ 37,018,593	\$ 38,289,329
Expenditures					
Personnel	20,224,629	21,149,279	20,664,479	20,763,261	21,246,226
Other Personnel Expense	8,450,248	9,234,956	8,615,937	8,969,111	9,730,916
Materials and Services District	2,756,179	3,517,669	2,994,054	4,322,907	4,665,198
Materials and Services NON District	1,645,627	1,931,608	1,688,309	1,977,279	2,046,484
Capital	55,986	89,277	60,616	64,279	66,207
Transfers	1,667,409	2,104,340	3,104,340	1,973,707	2,009,927
Contingencies	-	1,599,832	-	2,014,035	2,069,561
Total Expenditures	\$ 34,800,078	\$ 39,626,961	\$ 37,127,736	\$ 40,084,579	\$ 41,834,519
Beginning Fund Balance Including Unspent Reserve	\$ 4,706,367	\$ 4,338,221	\$ 4,876,454	\$ 3,065,986	\$ 2,014,035
Amount Needed to Balance Budget	4,876,454	0	3,065,986	0	(1,531,155)

Assumptions

State Operations

FY 2017-19 \$550 Million Community College Support Fund - 1/6/16

Property Taxes

FY 2017-19 property taxes 3.25% increase

Tuition

FY 2017-18 \$5 increase in Tuition and a 2% enrollment decline (assumes tuition and fees)

FY 2018-19 \$2 increase in Tuition and a 0% enrollment decline (assumes tuition and fees)

Transfers in

FY 2017-18 transfers increase 223.43%

FY 2018-19 transfers increase 43.89%

Personnel Expense

FY 2017-18 ft fac increase 3.4%, 1 step, 0 furlough days

FY 2018-19 ft fac increase 2.5%, 1 step, 0 furlough days

FY 2017-18 classified increase 3.5%, 0 furlough days

FY 2018-19 classified increase 3%, 0 furlough days

FY 2017-18 exempt increase 3.5%, 0 furlough days

FY 2018-19 exempt increase 3%, 0 furlough days

FY 2017-18 pt faculty increase of 3.4% (salary schedule increase)

FY 2018-19 pt faculty increase of 2.5% (salary schedule increase)

FY 2017-18 pt faculty decrease based upon loss in FTE

FY 2017-18 student increase 0.7%

FY 2018-19 student increase 0.7%

Benefits

FY 2017-19 6% increase each year for health insurance

FY 2017-19 PERS rate approximately 11.5%

Material and Services

FY 2017-18 district increased 6.72%

FY 2018-19 district increased 10%

FY 2017-18 non district increased .07%

FY 2018-19 non district increased 3.5%

Capital

FY 2017-18 Capital decreased 28%

FY 2018-19 Capital increased 3%

Transfers out

FY 2017-18 transfers decrease 6.21%

FY 2018-19 transfers increase 1.84%

\$1 increase in Tuition is equal to	\$ 130,591.41
The savings of one furlough day at 0% is equal to	\$ 85,898.00
1% salary increase is equal to	\$ 180,184.00