

Rogue Community College General Fund Projections 5/14/2021

	FY 2019/20 Actual	2020/21 Adopted	FY 2020/21 Projected	FY 2021/22 Projected	FY 2022/23 Projected	FY 2023/24 Projected	FY 2024/25 Projected
Resources							
Beginning Fund Balance	4,980,373	5,664,628	5,797,325	5,338,520	5,231,432	2,099,122	1,931,034
Revenue							
State Operations	11,350,891	11,334,934	11,132,235	10,558,973	9,187,923	7,574,610	7,068,857
Property Taxes	14,502,673	15,028,184	15,554,997	16,082,032	16,644,903	17,227,475	17,830,437
Tuition	12,426,296	13,636,851	10,416,508	10,720,014	11,003,070	11,286,126	11,569,182
Fees	13,560	2,397,601	1,735,102	1,748,966	1,748,966	1,748,966	1,748,966
Other	664,630	698,500	561,923	598,500	598,500	598,500	598,500
Other - CARES			708,219				
Transfers In	57,474	1,181,166	1,081,166	4,920,162	2,799,082	185,000	185,000
Total Revenue	\$39,015,524	\$44,277,236	\$41,190,150	\$44,628,647	\$41,982,445	\$38,620,677	\$39,000,943
Total Resources	\$43,995,897	\$49,941,864	\$46,987,475	\$49,967,167	\$47,213,877	\$40,719,799	\$40,931,977
Requirements							
Expenditures							
Personnel Costs	31,588,059	36,292,455	31,954,374	34,960,625	36,347,801	39,000,778	40,538,655
Materials and Services (M&S)	4,419,610	8,398,989	7,545,835	8,055,785	8,400,769	8,761,268	9,138,005
Capital	217,576	102,890	174,811	107,505	110,730	114,052	117,474
Transfers Out	1,973,326	2,046,649	1,973,936	1,611,820	1,958,915	1,981,516	2,004,896
Proposed Adjustments							
Proposed Adjustments				0	(364,899)	419,112	474,677
Total Expenditures	\$38,198,571	\$46,840,983	\$41,648,956	\$44,735,735	\$46,453,316	\$50,276,726	\$52,273,708
Contingency	0	3,100,881	0	5,231,432	2,099,122	1,931,034	1,950,047
Total Requirements	\$38,198,571	\$49,941,864	\$41,648,956	\$49,967,167	\$48,552,438	\$52,207,760	\$54,223,755
Needed to Balance	\$5,797,326	\$0	\$5,338,520	(\$0)	(\$1,338,561)	(\$11,487,961)	(\$13,291,778)

Budget Assumptions					
Variables	2020/21	2021/22	2022/23	2023/24	2024/25
Resources					
Tuition	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00
Student Charge	\$ -	\$ -	\$ -	\$ -	\$ -
Enrollment Change	-21.20%	0.00%	0.00%	0.00%	0.00%
State Operations	\$640.9 M	\$673 M	-15/25%	\$673 M	-15/25%
Property Taxes	3.50%	3.50%	3.50%	3.50%	3.50%
Requirements					
Adjunct Faculty					
Enrollment Change	-10.60%	0.00%	0.00%	0.00%	0.00%
Salary Schedule SWA adjust	2.88%	1.84%	3.00%	3.00%	3.00%
Full Time Faculty SWA adjust	2.88%	1.84%	3.00%	3.00%	3.00%
Full Time Faculty Step	1	1	1	1	1
Full Time Faculty Professional	3.50%	2.90%	3.50%	3.50%	3.50%
Exempt	4.00%	3.00%	3.00%	3.00%	3.00%
Classified	4.00%	3.25%	3.00%	3.00%	3.00%
Furlough Days	-	-	-	-	-
PERS/OPSRP Composite Rate for RCC	14.19%	15.13%	15.13%	21.07%	21.07%
Health Insurance	6.00%	6.00%	6.00%	6.00%	6.00%
Learn & Earn	2.00%	2.00%	2.00%	2.00%	2.00%
District M&S	2.85%	5.00%	5.00%	5.00%	5.00%
Department M&S, Capital increase	3.00%	3.00%	3.00%	3.00%	3.00%
Department M&S, Capital reduction	0.00%	0.00%	0.00%	0.00%	0.00%
Contingency (as a % of revenue)	5.00%	5.00%	5.00%	5.00%	5.00%

\$1 increase in Tuition is equal to	\$	70,764
1% of Tuition is equal to	\$	104,165
The savings of one furlough day at 0% is equal to	\$	99,205
1% salary increase is equal to	\$	210,430

