

Rogue Community College General Fund Projections 4/1/2020

	FY 2018/19 Actual	FY 2019/20 Projected	FY 2020/21 Proposed	FY 2021/22 Projected	FY 2022/23 Projected	FY 2023/24 Projected	FY 2024/25 Projected
Resources							
Beginning Fund Balance	4,667,294	4,980,373	5,770,922	2,932,390	2,157,626	2,119,393	2,141,775
Revenue							
State Operations	9,261,236	11,335,813	11,334,934	11,114,748	11,003,365	10,927,719	10,808,677
Property Taxes	14,053,439	14,519,985	15,028,184	15,554,170	16,098,566	16,662,016	17,245,187
Tuition	12,509,213	12,541,277	12,617,354	13,052,435	13,487,516	13,922,597	14,357,678
Fees	17,875	500	0	0	0	0	0
Other	801,512	566,853	681,000	681,000	681,000	681,000	681,000
Transfers In	3,220,506	73,479	931,166	2,750,176	1,117,417	642,167	175,520
Total Revenue	\$39,863,781	\$39,037,907	\$40,592,638	\$43,152,529	\$42,387,863	\$42,835,499	\$43,268,062
Total Resources	\$44,531,075	\$44,018,280	\$46,363,560	\$46,084,919	\$44,545,489	\$44,954,892	\$45,409,837
Requirements							
Expenditures							
Personnel Costs	30,222,642	31,380,507	34,064,661	36,150,919	37,542,991	40,194,645	41,567,539
Materials and Services (M&S)	7,426,611	4,859,164	6,185,393	6,452,219	6,731,113	7,022,640	7,327,392
Capital	90,210	121,086	106,240	109,427	112,710	116,091	119,574
Transfers Out	1,811,238	1,886,601	1,956,091	2,007,827	2,047,533	2,082,209	2,117,885
Proposed Adjustments							
Increase in Educational Space			296,227	568,513	748,484	766,282	776,891
Unfunded Mandates			500,000	500,000	500,000	500,000	500,000
Operational Efficiencies*			322,557	482,831	651,233	693,236	712,931
Total Expenditures	\$39,550,702	\$38,247,358	\$43,431,169	\$46,271,737	\$48,334,063	\$51,375,103	\$53,122,213
Contingency	0	0	2,029,632	2,157,626	2,119,393	2,141,775	2,163,403
Total Requirements	\$39,550,702	\$38,247,358	\$45,460,801	\$48,429,363	\$50,453,456	\$53,516,878	\$55,285,616
Needed to Balance	\$4,980,373	\$5,770,922	\$902,758	(\$2,344,444)	(\$5,907,967)	(\$8,561,986)	(\$9,875,779)

*Operational Efficiencies may contain resources and requirements.

Variables	Budget Assumptions				
	2020/21	2021/22	2022/23	2023/24	2024/25
Resources					
Tuition	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00
Student Charge	\$ -	\$ -	\$ -	\$ -	\$ -
Enrollment Change	-3.00%	0.00%	0.00%	0.00%	0.00%
State Operations	\$640.9 M	\$640.9 M		\$640.9 M	
Property Taxes	3.50%	3.50%	3.50%	3.50%	3.50%
Requirements					
Adjunct Faculty					
Enrollment Change	-1.50%	0.00%	0.00%	0.00%	0.00%
Salary Schedule SWA adjust	2.88%	3.00%	3.00%	3.00%	3.00%
Full Time Faculty SWA adjust	2.88%	3.00%	3.00%	3.00%	3.00%
Full Time Faculty Step	1	1	1	1	1
Full Time Faculty Professional	3.50%	3.50%	3.50%	3.50%	3.50%
Exempt	4.00%	3.00%	3.00%	3.00%	3.00%
Classified	4.00%	3.00%	3.00%	3.00%	3.00%
Furlough Days	-	-	-	-	-
PERS Composite Rate for RCC	14.92%	18.65%	18.65%	24.64%	24.12%
Health Insurance	6.00%	6.00%	6.00%	6.00%	6.00%
Learn & Earn	2.00%	2.00%	2.00%	2.00%	2.00%
District M&S	2.85%	5.00%	5.00%	5.00%	5.00%
Department M&S, Capital increase	3.00%	3.00%	3.00%	3.00%	3.00%
Department M&S, Capital reduction	0.00%	0.00%	0.00%	0.00%	0.00%
Contingency (as a % of revenue)	5.00%	5.00%	5.00%	5.00%	5.00%

\$1 increase in Tuition is equal to	\$	108,770
1% of Tuition is equal to	\$	130,076
The savings of one furlough day at 0% is equal to	\$	91,113
1% salary increase is equal to	\$	193,649

