

## Rogue Community College General Fund Projections 2/13/2020

	FY 2018/19 Actual	FY 2019/20 Projected	FY 2020/21 Proposed	FY 2021/22 Projected	FY 2022/23 Projected	FY 2023/24 Projected	FY 2024/25 Projected
<b>Resources</b>							
Beginning Fund Balance	4,667,294	4,980,373	5,766,584	2,734,398	2,360,199	2,317,953	2,334,861
<b>Revenue</b>							
State Operations	9,261,236	11,335,813	11,334,934	11,114,748	11,003,365	10,927,719	10,808,677
Property Taxes	14,053,439	14,519,985	15,028,184	15,554,170	16,098,566	16,662,016	17,245,187
Tuition	12,509,213	12,555,744	12,483,996	12,914,479	13,344,962	13,775,445	14,205,928
Fees	17,875	3,300	10,000	10,000	10,000	10,000	10,000
Other	801,512	566,853	514,713	514,713	514,713	514,713	514,713
Transfers In	3,220,506	73,479	931,166	2,750,176	1,117,417	505,412	175,520
<b>Total Revenue</b>	<b>\$39,863,781</b>	<b>\$39,055,174</b>	<b>\$40,302,994</b>	<b>\$42,858,286</b>	<b>\$42,089,023</b>	<b>\$42,395,306</b>	<b>\$42,960,025</b>
<b>Total Resources</b>	<b>\$44,531,075</b>	<b>\$44,035,547</b>	<b>\$46,069,578</b>	<b>\$45,592,684</b>	<b>\$44,449,222</b>	<b>\$44,713,259</b>	<b>\$45,294,886</b>
<b>Requirements</b>							
<b>Expenditures</b>							
Personnel Costs	30,222,642	31,402,112	34,338,703	36,366,032	37,738,342	40,304,711	41,781,050
Materials and Services (M&S)	7,426,611	4,859,164	6,259,832	6,530,380	6,813,182	7,108,813	7,417,874
Capital	90,210	121,086	106,240	109,427	112,710	116,091	119,574
Transfers Out	1,811,238	1,886,601	2,055,396	2,135,315	2,177,599	2,221,113	2,265,895
<b>Proposed Adjustments</b>							
Increase in Educational Space			543,755	817,137	1,008,563	1,039,361	1,064,342
Unfunded Mandates			250,000	250,000	250,000	250,000	250,000
Operational Efficiencies*			(218,746)	(267,643)	(118,247)	(110,175)	(108,124)
<b>Total Expenditures</b>	<b>\$39,550,702</b>	<b>\$38,268,963</b>	<b>\$43,335,180</b>	<b>\$45,940,648</b>	<b>\$47,982,149</b>	<b>\$50,929,914</b>	<b>\$52,790,612</b>
Contingency	0	0	2,219,595	2,360,199	2,317,953	2,334,861	2,365,983
<b>Total Requirements</b>	<b>\$39,550,702</b>	<b>\$38,268,963</b>	<b>\$45,554,775</b>	<b>\$48,300,847</b>	<b>\$50,300,102</b>	<b>\$53,264,775</b>	<b>\$55,156,595</b>
Needed to Balance	\$4,980,373	\$5,766,584	\$514,803	(\$2,708,163)	(\$5,850,879)	(\$8,551,516)	(\$9,861,708)

\*Operational Efficiencies may contain resources and requirements.

Variables	Budget Assumptions				
	2020/21	2021/22	2022/23	2023/24	2024/25
<b>Resources</b>					
Tuition	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00
Student Charge	\$ -	\$ -	\$ -	\$ -	\$ -
Enrollment Change	-4.00%	0.00%	0.00%	0.00%	0.00%
State Operations	\$640.9 M	\$640.9 M		\$640.9 M	
Property Taxes	3.50%	3.50%	3.50%	3.50%	3.50%
<b>Requirements</b>					
Adjunct Faculty					
Enrollment Change	-2.00%	0.00%	0.00%	0.00%	0.00%
Salary Schedule SWA adjust	3.00%	3.00%	3.00%	3.00%	3.00%
Full Time Faculty SWA adjust	3.00%	3.00%	3.00%	3.00%	3.00%
Full Time Faculty Step	1	1	1	1	1
Full Time Faculty Professional	3.50%	3.50%	3.50%	3.50%	3.50%
Exempt	3.00%	3.00%	3.00%	3.00%	3.00%
Classified	3.00%	3.00%	3.00%	3.00%	3.00%
Furlough Days	-	-	-	-	-
PERS Composite Rate for RCC	13.84%	17.56%	17.56%	23.55%	23.55%
Health Insurance	6.00%	6.00%	6.00%	6.00%	6.00%
Learn & Earn	2.00%	2.00%	2.00%	2.00%	2.00%
District M&S	5.00%	5.00%	5.00%	5.00%	5.00%
Department M&S, Capital increase	3.00%	3.00%	3.00%	3.00%	3.00%
Department M&S, Capital reduction	0.00%	0.00%	0.00%	0.00%	0.00%
Contingency (as a % of revenue)	5.50%	5.50%	5.50%	5.50%	5.50%

\$1 increase in Tuition is equal to	\$	107,621
1% of Tuition is equal to	\$	130,042
The savings of one furlough day at 0% is equal to	\$	91,113
1% salary increase is equal to	\$	193,649

