

Celebrating 50 years



RCC

Approved Budget 2021-22

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Rogue Community College®

ROGUE COMMUNITY COLLEGE
DESCRIPTION OF FUNDS
2021/22 APPROVED BUDGET

General Fund - covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principal sources of revenue include tuition, fees, property taxes, and state community college support.

Capital Improvement Fund Type - account for the receipt and disbursement of resources for buildings and land. The principal revenues include proceeds from the sale of buildings, bond levy proceeds and transfers in from other funds.

- *Capital Projects Fund* accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources.
- *Capital Improvement Fund - Maintenance* activity for maintaining College facilities and equipment has been incorporated into the Intra-College Fund and the Renewal and Replacement Fund. The Capital Improvement Fund - Maintenance will be retired in FY 2021/22.
- *Capital Improvement Fund – State & Local* activity for the purchase or remodel of buildings and land has been incorporated into the Capital Projects Fund. The Capital Improvement Fund – State & Local Funds will be retired in FY 2021/22.

Debt Service Fund Type - account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

- *Debt Service Fund* accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Bonds. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds.

Debt Service Fund Type (continued)

- *Debt Service Fund - Other* activity has been incorporated into the Debt Service Fund. The Debt Service Fund - Other was retired in FY 2020/21.

Special Revenue Fund Type - account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

- *College Services Fund* activity for non-technology fees charged to students has been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22.
- *Community and Workforce Development Fund* accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.
- *Contract and Grant Fund* accounts for grants and contracts awarded to and for the College from federal, state, and local sources.
- *Entrepreneurial Fund* accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state.
- *Higher Education Center Fund* activity for the shared day-to-day expenditures necessary to run the Higher Education Center building were incorporated into the General Fund for the College's portion and the Contract and Grant Fund for Southern Oregon University's portion. The Higher Education Center Fund was retired in FY 2020/21.
- *Intra-College Fund* accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

ROGUE COMMUNITY COLLEGE
DESCRIPTION OF FUNDS
2021/22 APPROVED BUDGET

Special Revenue Fund Type (continued)

- *PERS Fund* activity for the reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability will be incorporated into the Reserve Fund. The PERS Fund will be retired in FY 2021/22.
- *Renewal and Replacement Fund* is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.
- *Reserve Fund* accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; SOHOPE reserve for the institutionalization of activity from the grant after it expires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.
- *Student Financial Aid Fund* accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized), Higher Education Emergency Relief Funds, and private student loans.

Special Revenue Fund Type (continued)

- *Unemployment Fund* activity for payments to the Oregon Employment Division for unemployment benefits paid to terminated employees will be accounted for as a balance sheet transaction. The Unemployment Fund reserve was incorporated into the Reserve Fund. The Unemployment Fund will be retired in FY 2021/22.

Proprietary Fund Type - used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

- *Auxiliary Services Fund* accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater, and Welding.
- *Auxiliary Services Fund – Bookstore* activity for the College's Bookstore was incorporated into the Auxiliary Services Fund. The Auxiliary Services Fund - Bookstore will be retired in FY 2021/22.

NOTICE OF NONDISCRIMINATION

Rogue Community College does not discriminate in any programs, activities, or employment practices on the basis of race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, gender identity, marital status, veteran status, disability, age, pregnancy, or any other status protected under applicable federal, state, or local laws. For further policy information and for a full list of regulatory specific contact persons visit the following webpage: www.roguecc.edu/nondiscrimination.

ROGUE COMMUNITY COLLEGE
 GENERAL FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 9,261,236	\$ 11,350,891	\$ 11,334,934	\$ 11,334,934	STATE SOURCES	\$ 10,558,973	\$ 10,558,973	\$ 0
14,053,439	14,502,672	15,028,184	15,028,184	LOCAL SOURCES	16,082,032	16,082,032	0
12,527,087	12,439,856	16,034,452	16,034,452	TUITION AND FEES	12,468,980	12,468,980	0
801,512	664,629	698,500	698,500	OTHER REVENUE SOURCES	598,500	598,500	0
3,220,506	57,474	1,181,166	1,181,166	TRANSFERS IN	4,920,162	4,920,162	0
4,667,293	4,980,373	5,664,628	5,664,628	BEGINNING FUND BALANCE	5,338,520	5,338,520	0
<u>\$ 44,531,075</u>	<u>\$ 43,995,896</u>	<u>\$ 49,941,864</u>	<u>\$ 49,941,864</u>	TOTAL RESOURCES	<u>\$ 49,967,167</u>	<u>\$ 49,967,167</u>	<u>\$ 0</u>
\$ 15,387,734	\$ 15,377,492	\$ 17,243,053	\$ 17,243,053	INSTRUCTION	\$ 16,572,874	\$ 16,572,874	\$ 0
3,986,490	4,037,120	4,922,571	4,922,571	INSTRUCTIONAL SUPPORT	4,701,176	4,701,176	0
5,365,515	5,954,809	6,963,553	6,963,553	STUDENT SERVICES	6,846,107	6,846,107	0
148,739	144,135	199,264	199,264	COMMUNITY SERVICES	89,324	89,324	0
10,082,464	7,808,420	11,425,531	11,425,531	COLLEGE SUPPORT SERVICES	11,209,522	11,209,522	0
2,768,520	2,903,266	4,040,362	4,040,362	PLANT OPERATIONS AND MAINTENANCE	3,704,912	3,704,912	0
1,811,237	1,973,325	2,046,649	2,046,649	TRANSFERS OUT	1,611,820	1,611,820	0
0	0	3,100,881	3,100,881	CONTINGENCY	5,231,432	5,231,432	0
<u>\$ 39,550,702</u>	<u>\$ 38,198,571</u>	<u>\$ 49,941,864</u>	<u>\$ 49,941,864</u>	TOTAL REQUIREMENTS	<u>\$ 49,967,167</u>	<u>\$ 49,967,167</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 CAPITAL PROJECTS FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 0	\$ 0	\$ 8,817,223	\$ 8,817,223	STATE SOURCES	\$ 3,856,557	\$ 3,856,557	\$ 0
0	0	843,658	843,658	LOCAL SOURCES	0	0	0
512,071	374,988	300,000	300,000	OTHER REVENUE SOURCES	12,000,000	12,000,000	0
0	0	23,108	23,108	TRANSFERS IN	295,354	295,354	0
21,695,995	18,570,740	12,837,722	12,837,722	BEGINNING FUND BALANCE	9,342,038	9,342,038	0
<u>\$ 22,208,067</u>	<u>\$ 18,945,729</u>	<u>\$ 22,821,711</u>	<u>\$ 22,821,711</u>	TOTAL RESOURCES	<u>\$ 25,493,949</u>	<u>\$ 25,493,949</u>	<u>\$ 0</u>
\$ 3,637,326	\$ 5,551,449	\$ 22,821,711	\$ 22,821,711	FACILITIES ACQUISITION & CONSTRUCTION	\$ 25,493,949	\$ 25,493,949	\$ 0
<u>\$ 3,637,326</u>	<u>\$ 5,551,449</u>	<u>\$ 22,821,711</u>	<u>\$ 22,821,711</u>	TOTAL REQUIREMENTS	<u>\$ 25,493,949</u>	<u>\$ 25,493,949</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 CAPITAL IMPROVEMENT FUND - MAINTENANCE
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 72,832	\$ 73,685	\$ 0	\$ 0	OTHER REVENUE SOURCES	\$ 0	\$ 0	\$ 0
576,969	966,600	0	0	TRANSFERS IN	0	0	0
2,798,942	1,995,755	2,445,618	2,445,618	BEGINNING FUND BALANCE	0	0	0
<u>\$ 3,448,745</u>	<u>\$ 3,036,041</u>	<u>\$ 2,445,618</u>	<u>\$ 2,445,618</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 868,585	\$ 643,531	\$ 0	\$ 0	PLANT OPERATIONS AND MAINTENANCE	\$ 0	\$ 0	\$ 0
384,405	0	0	0	FACILITIES ACQUISITION & CONSTRUCTION	0	0	0
200,000	0	2,445,618	2,445,618	TRANSFERS OUT	0	0	0
<u>\$ 1,452,990</u>	<u>\$ 643,531</u>	<u>\$ 2,445,618</u>	<u>\$ 2,445,618</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 CAPITAL IMPROVEMENT FUND - STATE & LOCAL
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,683,774	\$ 6,040,267	\$ 0	\$ 0	STATE SOURCES	\$ 0	\$ 0	\$ 0
89,264	628,358	0	0	LOCAL SOURCES	0	0	0
15,740	-3,762	0	0	OTHER REVENUE SOURCES	0	0	0
212,085	15,740	23,108	23,108	BEGINNING FUND BALANCE	0	0	0
<u>\$ 2,000,864</u>	<u>\$ 6,680,604</u>	<u>\$ 23,108</u>	<u>\$ 23,108</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 1,985,124	\$ 6,680,604	\$ 0	\$ 0	FACILITIES ACQUISITION & CONSTRUCTION	\$ 0	\$ 0	\$ 0
0	0	23,108	23,108	TRANSFERS OUT	0	0	0
<u>\$ 1,985,124</u>	<u>\$ 6,680,604</u>	<u>\$ 23,108</u>	<u>\$ 23,108</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT			PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 3,215,967	\$ 3,565,598	\$ 3,630,342	\$ 3,630,342	LOCAL SOURCES		\$ 3,506,082	\$ 3,506,082	\$ -
46,646	158,745	1,924,004	1,924,004	OTHER REVENUE SOURCES		4,053,072	4,053,072	-
530,813	389,475	384,782	384,782	BEGINNING FUND BALANCE		753,490	753,490	-
<u>\$ 3,793,425</u>	<u>\$ 4,113,819</u>	<u>\$ 5,939,128</u>	<u>\$ 5,939,128</u>	TOTAL RESOURCES		<u>\$ 8,312,644</u>	<u>\$ 8,312,644</u>	<u>\$ -</u>
<u>BOND PRINCIPAL PAYMENTS</u>								
				BOND ISSUE	PAYMENT DATE			
\$ -	\$ -	\$ 1,260,000	\$ 1,260,000	LIMITED TAX PENSION BOND 2005	6/30/2022	\$ 1,395,000	\$ 1,395,000	\$ -
-	-	-	-	LIMITED TAX PENSION BOND 2021	6/30/2022	750,000	750,000	-
760,000	1,130,000	1,205,000	1,205,000	GENERAL OBLIGATION SERIES 2012	6/15/2022	1,355,000	1,355,000	-
1,450,000	1,270,000	1,375,000	1,375,000	GENERAL OBLIGATION SERIES 2016	6/15/2022	1,390,000	1,390,000	-
<u>\$ 2,210,000</u>	<u>\$ 2,400,000</u>	<u>\$ 3,840,000</u>	<u>\$ 3,840,000</u>	TOTAL PRINCIPAL		<u>\$ 4,890,000</u>	<u>\$ 4,890,000</u>	<u>\$ -</u>
<u>BOND INTEREST PAYMENTS</u>								
				BOND ISSUE	PAYMENT DATE			
\$ -	\$ -	\$ 319,329	\$ 319,329	LIMITED TAX PENSION BOND 2005	12/30/2021	\$ 288,894	\$ 288,894	\$ -
-	-	319,329	319,329	LIMITED TAX PENSION BOND 2005	6/30/2022	288,894	288,894	-
-	-	-	-	LIMITED TAX PENSION BOND 2021	12/30/2021	625,000	625,000	-
-	-	-	-	LIMITED TAX PENSION BOND 2021	6/30/2022	625,000	625,000	-
137,950	126,550	109,600	109,600	GENERAL OBLIGATION SERIES 2012	12/15/2021	85,500	85,500	-
137,950	126,550	109,600	109,600	GENERAL OBLIGATION SERIES 2012	6/15/2022	85,500	85,500	-
459,025	437,275	418,225	418,225	GENERAL OBLIGATION SERIES 2016	12/15/2021	390,725	390,725	-
459,025	437,275	418,225	418,225	GENERAL OBLIGATION SERIES 2016	6/15/2022	390,725	390,725	-
<u>\$ 1,193,950</u>	<u>\$ 1,127,650</u>	<u>\$ 1,694,308</u>	<u>\$ 1,694,308</u>	TOTAL INTEREST		<u>\$ 2,780,238</u>	<u>\$ 2,780,238</u>	<u>\$ -</u>
<u>CONTINGENCY</u>								
				BOND ISSUE				
\$ -	\$ -	\$ -	\$ -	LIMITED TAX PENSION BOND 2005		\$ 226,026	\$ 226,026	\$ -
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	TOTAL CONTINGENCY		<u>\$ 226,026</u>	<u>\$ 226,026</u>	<u>\$ -</u>
<u>UNAPPROPRIATED BALANCE FOR FOLLOWING YEAR</u>								
				BOND ISSUE	PAYMENT DATE			
\$ -	\$ -	\$ 160,367	\$ 160,367	GENERAL OBLIGATION SERIES 2012	12/15/2022	\$ 157,913	\$ 157,913	\$ -
-	-	244,453	244,453	GENERAL OBLIGATION SERIES 2016	12/15/2022	258,467	258,467	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 404,820</u>	<u>\$ 404,820</u>	TOTAL UNAPPROPRIATED ENDING FUND BALANCE		<u>\$ 416,380</u>	<u>\$ 416,380</u>	<u>\$ -</u>
<u>\$ 3,403,950</u>	<u>\$ 3,527,650</u>	<u>\$ 5,939,128</u>	<u>\$ 5,939,128</u>	TOTAL REQUIREMENTS		<u>\$ 8,312,644</u>	<u>\$ 8,312,644</u>	<u>\$ -</u>

ROGUE COMMUNITY COLLEGE
 DEBT SERVICE FUND - OTHER
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 18	\$ 0	\$ 0	\$ 0	OTHER REVENUE SOURCES	\$ 0	\$ 0	\$ 0
1,857,139	1,826,352	0	0	TRANSFERS IN	0	0	0
34,246	3	0	0	BEGINNING FUND BALANCE	0	0	0
<u>\$ 1,891,404</u>	<u>\$ 1,826,356</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 1,891,401	\$ 1,826,356	\$ 0	\$ 0	COLLEGE SUPPORT SERVICES	\$ 0	\$ 0	\$ 0
<u>\$ 1,891,401</u>	<u>\$ 1,826,356</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 COLLEGE SERVICES FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,752,292	\$ 1,643,797	\$ 0	\$ 0	TUITION AND FEES	\$ 0	\$ 0	\$ 0
5,730,515	4,265,914	4,455,140	4,455,140	BEGINNING FUND BALANCE	0	0	0
<u>\$ 7,482,807</u>	<u>\$ 5,909,711</u>	<u>\$ 4,455,140</u>	<u>\$ 4,455,140</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 64,315	\$ 58,053	\$ 0	\$ 0	COLLEGE SUPPORT SERVICES	\$ 0	\$ 0	\$ 0
149,612	179,470	0	0	PLANT OPERATIONS AND MAINTENANCE	0	0	0
3,002,965	1,218,108	4,455,140	4,455,140	TRANSFERS OUT	0	0	0
<u>\$ 3,216,893</u>	<u>\$ 1,455,632</u>	<u>\$ 4,455,140</u>	<u>\$ 4,455,140</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 COMMUNITY & WORKFORCE DEVELOPMENT FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 120,885	\$ 76,305	\$ 102,690	\$ 102,690	STATE SOURCES	\$ 60,060	\$ 60,060	\$ 0
752,934	524,258	751,073	751,073	TUITION AND FEES	416,349	416,349	0
27,845	8,700	200,000	200,000	OTHER REVENUE SOURCES	200,000	200,000	0
369,140	266,373	149,001	149,001	TRANSFERS IN	76,911	76,911	0
164,469	177,570	57,670	57,670	BEGINNING FUND BALANCE	94,735	94,735	0
<u>\$ 1,435,273</u>	<u>\$ 1,053,207</u>	<u>\$ 1,260,434</u>	<u>\$ 1,260,434</u>	TOTAL RESOURCES	<u>\$ 848,055</u>	<u>\$ 848,055</u>	<u>\$ 0</u>
\$ 627,067	\$ 417,802	\$ 740,394	\$ 740,394	INSTRUCTION	\$ 523,213	\$ 523,213	\$ 0
595,635	557,004	485,040	485,040	INSTRUCTIONAL SUPPORT	271,154	271,154	0
35,000	998	35,000	35,000	TRANSFERS OUT	35,000	35,000	0
0	0	0	0	CONTINGENCY	18,688	18,688	0
<u>\$ 1,257,703</u>	<u>\$ 975,805</u>	<u>\$ 1,260,434</u>	<u>\$ 1,260,434</u>	TOTAL REQUIREMENTS	<u>\$ 848,055</u>	<u>\$ 848,055</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 4,684,655	\$ 3,923,143	\$ 5,855,849	\$ 12,895,077	FEDERAL SOURCES	\$ 10,659,929	\$ 10,659,929	\$ 0
566,426	414,347	1,640,043	558,303	STATE SOURCES	796,412	796,412	0
137,000	75,250	74,119	295,681	LOCAL SOURCES	175,019	175,019	0
313,655	282,164	280,000	280,000	TUITION AND FEES	315,000	315,000	0
797,776	637,238	2,068,520	1,547,249	OTHER REVENUE SOURCES	3,926,161	3,926,161	0
0	0	0	0	TRANSFERS IN	395,240	395,240	0
1,099,212	1,230,780	894,194	902,046	BEGINNING FUND BALANCE	6,502,226	6,502,226	0
<u>\$ 7,598,727</u>	<u>\$ 6,562,923</u>	<u>\$ 10,812,725</u>	<u>\$ 16,478,356</u>	TOTAL RESOURCES	<u>\$ 22,769,987</u>	<u>\$ 22,769,987</u>	<u>\$ 0</u>
\$ 1,351,788	\$ 1,358,711	\$ 2,159,052	\$ 2,310,609	INSTRUCTION	\$ 1,905,564	\$ 1,905,564	\$ 0
1,112,029	922,557	1,334,320	1,312,113	INSTRUCTIONAL SUPPORT	1,621,817	1,621,817	0
3,253,235	3,013,582	4,167,001	4,113,049	STUDENT SERVICES	3,969,072	3,969,072	0
7,092	4,197	100,000	15,643	COMMUNITY SERVICES	25,000	25,000	0
87,652	95,584	371,073	7,469,149	COLLEGE SUPPORT SERVICES	8,195,226	8,195,226	0
23,103	6,563	293,314	293,314	PLANT OPERATIONS AND MAINTENANCE	272,918	272,918	0
533,046	149,930	1,512,000	38,912	FACILITIES ACQUISITION & CONSTRUCTION	25,000	25,000	0
0	0	0	0	TRANSFERS OUT	3,000,000	3,000,000	0
0	0	875,965	925,567	CONTINGENCY	3,755,390	3,755,390	0
<u>\$ 6,367,947</u>	<u>\$ 5,551,126</u>	<u>\$ 10,812,725</u>	<u>\$ 16,478,356</u>	TOTAL REQUIREMENTS	<u>\$ 22,769,987</u>	<u>\$ 22,769,987</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 ENTREPRENEURIAL FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 64,962	\$ 95,225	\$ 338,641	\$ 338,641	STATE SOURCES	\$ 233,311	\$ 233,311	\$ 0
866,227	857,726	0	68,000	TUITION AND FEES	162,000	162,000	0
0	0	100,000	32,000	OTHER REVENUE SOURCES	100,000	100,000	0
250,000	250,000	243,267	243,267	TRANSFERS IN	104,025	104,025	0
968,898	801,824	674,608	674,608	BEGINNING FUND BALANCE	391,552	391,552	0
<u>\$ 2,150,087</u>	<u>\$ 2,004,776</u>	<u>\$ 1,356,516</u>	<u>\$ 1,356,516</u>	TOTAL RESOURCES	<u>\$ 990,888</u>	<u>\$ 990,888</u>	<u>\$ 0</u>
\$ 656,401	\$ 669,069	\$ 68,057	\$ 176,057	INSTRUCTION	\$ 157,837	\$ 157,837	\$ 0
239,586	166,847	100,000	32,000	INSTRUCTIONAL SUPPORT	100,000	100,000	0
157,784	143,347	343,222	343,222	STUDENT SERVICES	255,483	255,483	0
0	58,530	131,481	91,481	COMMUNITY SERVICES	50,000	50,000	0
225,732	228,289	100,000	100,000	COLLEGE SUPPORT SERVICES	50,000	50,000	0
68,757	64,353	415,000	415,000	TRANSFERS OUT	0	0	0
0	0	198,756	198,756	CONTINGENCY	377,568	377,568	0
<u>\$ 1,348,262</u>	<u>\$ 1,330,437</u>	<u>\$ 1,356,516</u>	<u>\$ 1,356,516</u>	TOTAL REQUIREMENTS	<u>\$ 990,888</u>	<u>\$ 990,888</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 HIGHER EDUCATION CENTER FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 204,679	\$ 215,457	\$ 0	\$ 0	OTHER REVENUE SOURCES	\$ 0	\$ 0	\$ 0
392,093	430,523	0	0	TRANSFERS IN	0	0	0
1,256	46	0	0	BEGINNING FUND BALANCE	0	0	0
<u>\$ 598,029</u>	<u>\$ 646,027</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 27,641	\$ 37,473	\$ 0	\$ 0	INSTRUCTIONAL SUPPORT	\$ 0	\$ 0	\$ 0
235,847	276,164	0	0	COLLEGE SUPPORT SERVICES	0	0	0
329,494	322,389	0	0	PLANT OPERATIONS AND MAINTENANCE	0	0	0
5,000	10,000	0	0	TRANSFERS OUT	0	0	0
<u>\$ 597,983</u>	<u>\$ 646,027</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 INTRA-COLLEGE FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 390	\$ 260	\$ 1,500	\$ 1,500	TUITION AND FEES	\$ 750	\$ 750	\$ 0
27,563	44,382	67,500	63,000	OTHER REVENUE SOURCES	60,580	60,580	0
448,817	425,677	1,073,683	1,078,183	TRANSFERS IN	457,034	457,034	0
277,954	354,853	344,677	344,677	BEGINNING FUND BALANCE	726,571	726,571	0
<u>\$ 754,725</u>	<u>\$ 825,172</u>	<u>\$ 1,487,360</u>	<u>\$ 1,487,360</u>	TOTAL RESOURCES	<u>\$ 1,244,935</u>	<u>\$ 1,244,935</u>	<u>\$ 0</u>
\$ 89,467	\$ 94,301	\$ 285,951	\$ 285,951	INSTRUCTIONAL SUPPORT	\$ 175,250	\$ 175,250	\$ 0
237,453	313,274	1,094,333	1,089,833	STUDENT SERVICES	788,948	788,948	0
69,756	64,571	97,754	97,754	COLLEGE SUPPORT SERVICES	101,987	101,987	0
3,196	4,427	5,500	10,000	TRANSFERS OUT	178,750	178,750	0
0	0	3,822	3,822	CONTINGENCY	0	0	0
<u>\$ 399,872</u>	<u>\$ 476,574</u>	<u>\$ 1,487,360</u>	<u>\$ 1,487,360</u>	TOTAL REQUIREMENTS	<u>\$ 1,244,935</u>	<u>\$ 1,244,935</u>	<u>\$ 0</u>

Intra-fund transfers are not consolidated in these reports.

ROGUE COMMUNITY COLLEGE
 PERS FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,882,063	\$ 1,845,454	\$ 0	\$ 0	OTHER REVENUE SOURCES	\$ 0	\$ 0	\$ 0
5,612,349	5,721,902	5,778,651	5,778,651	BEGINNING FUND BALANCE	0	0	0
<u>\$ 7,494,412</u>	<u>\$ 7,567,356</u>	<u>\$ 5,778,651</u>	<u>\$ 5,778,651</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 19,028	\$ 10,934	\$ 0	\$ 0	COLLEGE SUPPORT SERVICES	\$ 0	\$ 0	\$ 0
1,753,482	1,826,356	5,778,651	5,778,651	TRANSFERS OUT	0	0	0
<u>\$ 1,772,510</u>	<u>\$ 1,837,290</u>	<u>\$ 5,778,651</u>	<u>\$ 5,778,651</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 RENEWAL AND REPLACEMENT FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,345,891	\$ 1,183,782	\$ 893,763	\$ 893,763	TUITION AND FEES	\$ 662,913	\$ 662,913	\$ 0
57,149	600	172,000	172,000	OTHER REVENUE SOURCES	192,000	192,000	0
211,139	470,521	2,627,103	2,627,103	TRANSFERS IN	616,372	616,372	0
628,691	577,720	550,432	550,432	BEGINNING FUND BALANCE	3,397,943	3,397,943	0
<u>\$ 2,242,871</u>	<u>\$ 2,232,624</u>	<u>\$ 4,243,298</u>	<u>\$ 4,243,298</u>	TOTAL RESOURCES	<u>\$ 4,869,228</u>	<u>\$ 4,869,228</u>	<u>\$ 0</u>
\$ 351,498	\$ 384,490	\$ 584,611	\$ 584,611	INSTRUCTION	\$ 535,575	\$ 535,575	\$ 0
19,239	14,862	23,000	23,000	INSTRUCTIONAL SUPPORT	20,000	20,000	0
0	0	20,580	20,580	STUDENT SERVICES	0	0	0
1,257,766	1,274,847	534,007	534,007	COLLEGE SUPPORT SERVICES	567,839	567,839	0
36,647	10,900	2,468,775	2,468,775	PLANT OPERATIONS AND MAINTENANCE	2,454,880	2,454,880	0
0	12,844	150,000	150,000	TRANSFERS OUT	1,065,934	1,065,934	0
0	0	462,325	462,325	CONTINGENCY	225,000	225,000	0
<u>\$ 1,665,151</u>	<u>\$ 1,697,944</u>	<u>\$ 4,243,298</u>	<u>\$ 4,243,298</u>	TOTAL REQUIREMENTS	<u>\$ 4,869,228</u>	<u>\$ 4,869,228</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 RESERVE FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 0	\$ 0	\$ 155,859	\$ 155,859	OTHER REVENUE SOURCES	\$ 54,000	\$ 54,000	\$ 0
500,000	500,000	10,457,366	10,457,366	TRANSFERS IN	500,000	500,000	0
3,411,052	3,311,052	3,811,052	3,811,052	BEGINNING FUND BALANCE	14,220,661	14,220,661	0
<u>\$ 3,911,052</u>	<u>\$ 3,811,052</u>	<u>\$ 14,424,277</u>	<u>\$ 14,424,277</u>	TOTAL RESOURCES	<u>\$ 14,774,661</u>	<u>\$ 14,774,661</u>	<u>\$ 0</u>
\$ 600,000	\$ 0	\$ 100,000	\$ 100,000	TRANSFERS OUT	\$ 1,339,072	\$ 1,339,072	\$ 0
0	0	723,852	723,852	CONTINGENCY	0	0	0
0	0	13,600,425	13,600,425	RESERVED FOR FUTURE EXPENDITURES	13,435,589	13,435,589	0
<u>\$ 600,000</u>	<u>\$ 0</u>	<u>\$ 14,424,277</u>	<u>\$ 14,424,277</u>	TOTAL REQUIREMENTS	<u>\$ 14,774,661</u>	<u>\$ 14,774,661</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 STUDENT FINANCIAL AID FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 15,648,219	\$ 16,395,049	\$ 20,900,000	\$ 20,900,000	FEDERAL SOURCES	\$ 26,931,471	\$ 26,931,471	\$ 0
3,584,482	3,839,043	4,600,000	4,600,000	STATE SOURCES	4,625,000	4,625,000	0
329,311	472,278	500,000	500,000	LOCAL SOURCES	500,000	500,000	0
8,203	8,242	0	0	TRANSFERS IN	0	0	0
<u>\$ 19,570,216</u>	<u>\$ 20,714,613</u>	<u>\$ 26,000,000</u>	<u>\$ 26,000,000</u>	TOTAL RESOURCES	<u>\$ 32,056,471</u>	<u>\$ 32,056,471</u>	<u>\$ 0</u>
\$ 19,551,831	\$ 20,687,376	\$ 25,965,000	\$ 25,965,000	FINANCIAL AID	\$ 32,021,471	\$ 32,021,471	\$ 0
18,385	27,237	35,000	35,000	TRANSFERS OUT	35,000	35,000	0
<u>\$ 19,570,216</u>	<u>\$ 20,714,613</u>	<u>\$ 26,000,000</u>	<u>\$ 26,000,000</u>	TOTAL REQUIREMENTS	<u>\$ 32,056,471</u>	<u>\$ 32,056,471</u>	<u>\$ 0</u>

Intra-fund transfers are not consolidated in these reports.

ROGUE COMMUNITY COLLEGE
 UNEMPLOYMENT FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 79,706	\$ 77,265	\$ 0	\$ 0	OTHER REVENUE SOURCES	\$ 0	\$ 0	\$ 0
207,341	212,048	204,741	204,741	BEGINNING FUND BALANCE	0	0	0
<u>\$ 287,048</u>	<u>\$ 289,313</u>	<u>\$ 204,741</u>	<u>\$ 204,741</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 75,000	\$ 119,877	\$ 0	\$ 0	COLLEGE SUPPORT SERVICES	\$ 0	\$ 0	\$ 0
0	0	204,741	204,741	TRANSFERS OUT	0	0	0
<u>\$ 75,000</u>	<u>\$ 119,877</u>	<u>\$ 204,741</u>	<u>\$ 204,741</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 AUXILIARY SERVICES FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 0	\$ 0	\$ 20,000	\$ 20,000	SALES	\$ 75,000	\$ 75,000	\$ 0
664,369	411,920	368,698	368,698	OTHER INCOME	317,338	317,338	0
0	0	506,000	506,000	TRANSFERS IN	36,000	36,000	0
930,283	636,261	660,448	660,448	BEGINNING FUND BALANCE	778,305	778,305	0
<u>\$ 1,594,652</u>	<u>\$ 1,048,181</u>	<u>\$ 1,555,146</u>	<u>\$ 1,555,146</u>	TOTAL RESOURCES	<u>\$ 1,206,643</u>	<u>\$ 1,206,643</u>	<u>\$ 0</u>
\$ 0	\$ 0	\$ 11,000	\$ 11,000	INSTRUCTION	\$ 17,000	\$ 17,000	\$ 0
36,420	13,686	197,075	326,111	STUDENT SERVICES	269,736	269,736	0
333,390	313,892	423,631	423,631	COMMUNITY SERVICES	232,918	232,918	0
66,419	103,173	300,011	300,011	PLANT OPERATIONS AND MAINTENANCE	278,534	278,534	0
522,161	49,564	66,287	66,287	TRANSFERS OUT	135,522	135,522	0
0	0	557,142	428,106	CONTINGENCY	272,933	272,933	0
<u>\$ 958,390</u>	<u>\$ 480,317</u>	<u>\$ 1,555,146</u>	<u>\$ 1,555,146</u>	TOTAL REQUIREMENTS	<u>\$ 1,206,643</u>	<u>\$ 1,206,643</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 AUXILIARY SERVICES FUND - BOOKSTORE
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2021/22 APPROVED BUDGET

18/19 ACTUAL	19/20 ACTUAL	20/21 ADOPTED	20/21 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,791,742	\$ 1,387,632	\$ 0	\$ 0	SALES	\$ 0	\$ 0	\$ 0
10,793	9,049	0	0	OTHER INCOME	0	0	0
200,000	0	0	0	TRANSFERS IN	0	0	0
677,278	792,696	500,000	500,000	BEGINNING FUND BALANCE	0	0	0
<u>\$ 2,679,814</u>	<u>\$ 2,189,378</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 1,873,292	\$ 1,712,661	\$ 0	\$ 0	STUDENT SERVICES	\$ 0	\$ 0	\$ 0
13,825	14,550	500,000	500,000	TRANSFERS OUT	0	0	0
<u>\$ 1,887,117</u>	<u>\$ 1,727,211</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
BUDGET ASSUMPTIONS
FOR THE FISCAL YEAR 2021/22

Revenue Assumptions:

- State Operations are based upon the Community College Support Funding level of \$673 million
- Property Taxes reflect a 3.5% increase over prior year projected
- Tuition and Fees
 1. Assumes an enrollment decrease of 0% from 2020/21
 2. \$4 per credit increase in tuition
- Transfers In – see pages 24-26 for details

Expenditure Assumptions:

- Exempt salary schedule increased by 1.4%, plus 1.6% performance adjustment for eligible employees; net reduction of 3 positions
- Full Time faculty salary schedule increased by 1.84% to statewide average, plus one step; net reduction of 4 positions
- Adjunct faculty salary schedule increased 1.84%, less reduction of 10.3% of overall adjunct budget
- Faculty Professional salary schedule increased by 1.4%, plus 1.5% performance adjustment for eligible employees
- Classified salary schedule increased by 1.4%, plus 1.85% performance adjustment for eligible employees, net reduction of 6 full-time and 4 part-time positions
- Student wages increased 2%
- Health insurance contractually stipulated increase of 6%
- PERS rate approximately 15.16%
- Fixed District costs, Departmental Materials & Services and Capital projected for General Fund
- Transfers Out – see pages 24-26 for details

For questions about Rogue Community College's 2021/22 budget please contact:

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Budget Officer
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ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2021/22 APPROVED BUDGET

	<u>Revenues</u>	<u>Expenditures</u>	<u>Comments</u>
General Fund			
from Contract and Grant Fund	\$ 3,000,000		HEERF grant lost revenue recovery
from Intra-College Fund	170,750		Faculty and Classified professional growth one-time giveback of funding
from Renewal and Replacement Fund	770,580		Support of student related technology licensing \$150,000; Technology Fee holiday \$600,000; elimination of Recruitment vehicle sinking fund \$20,580
from Reserve Fund	943,832		General operating costs of the College
from Student Financial Aid Fund	35,000		Administrative fees received for Pell, SEOG and FWS
to Auxiliary Services Fund		36,000	Support of annual theater production, if needed \$6,000; RogueNet \$30,000
to Community and Workforce Development Fund		76,911	Support of continuing education administrative costs
to Entrepreneurial Fund		104,025	Development and growth of innovative activities
to Intra-College Fund		449,034	Professional growth for exempt, faculty and classified \$160,218; Campus Improvements \$46,424; RCC Associated Student Government \$68,244; Disability Services equipment needs \$9,073; Alpha Zeta Pi \$5,000; Athletics \$160,075
to Renewal and Replacement Fund		445,850	ADA \$9,000; Facilities \$350,000; Repair and maintenance for College's portion of the HEC building \$10,000; Replacement of capital equipment used in EMS program supported by student fees \$17,000; Fire Science capital equipment \$10,350; Mailroom vehicle \$2,500; Campus Security vehicle \$2,500; Facilities vehicles \$10,000; Communications vehicle \$2,500 and replacement battery backups \$7,000; Emergency Preparedness \$25,000
to Reserve Fund		500,000	Annual commitment to stability reserve
Total	\$ 4,920,162	\$ 1,611,820	
Capital Projects Fund			
from Renewal and Replacement Fund	\$ 295,354		Support relocation of Ceramics to Redwood Campus
Total	\$ 295,354	\$ -	

ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2021/22 APPROVED BUDGET

	<u>Revenues</u>	<u>Expenditures</u>	<u>Comments</u>
Community and Workforce Development Fund			
from General Fund	\$ 76,911		Support of continuing education administrative costs
to Renewal and Replacement Fund		35,000	Revenue sharing for EMS and Fire Science non-credit activity coordinated by Continuing Education
Total	<u>\$ 76,911</u>	<u>\$ 35,000</u>	
Contract and Grant Fund			
from Reserve Fund	\$ 395,240		Support institutionalization of SOHOPE grant activities at grant cycle end
to General Fund		3,000,000	HEERF grant lost revenue recovery
Total	<u>\$ 395,240</u>	<u>\$ 3,000,000</u>	
Entrepreneurial Fund			
from General Fund	\$ 104,025		Development and growth of innovative activities
Total	<u>\$ 104,025</u>	<u>\$ -</u>	
Intra-College Fund			
from General Fund	449,034		Professional growth for exempt, faculty and classified \$160,218; Campus Improvements \$46,424; RCC Associated Student Government \$68,244; Disability Services equipment needs \$9,073; Alpha Zeta Pi \$5,000; Athletics \$160,075
to General Fund		170,750	Faculty and Classified professional growth one-time giveback of funding
Intra-fund	8,000	8,000	Transfer within fund for RCC Associated Student Government Club Activity
Total	<u>\$ 457,034</u>	<u>\$ 178,750</u>	
Renewal and Replacement Fund			
from General Fund	\$ 445,850		ADA \$9,000; Facilities \$350,000; Repair and maintenance for College's portion of the HEC building \$10,000; Replacement of capital equipment used in EMS program supported by student fees \$17,000; Fire Science capital equipment \$10,350; Mailroom vehicle \$2,500; Campus Security vehicle \$2,500; Facilities vehicles \$10,000; Communications vehicle \$2,500 and replacement battery backups \$7,000; Emergency Preparedness \$25,000

ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2021/22 APPROVED BUDGET

	Revenues	Expenditures	Comments
Renewal and Replacement Fund (continued)			
from Auxiliary Services Fund	135,522		Repair and maintenance for College's facilities used as rental to outside agencies \$121,965; replacement of classroom and student furnishings \$13,557
from Community and Workforce Development Fund	35,000		Revenue sharing for EMS and Fire Science non-credit activity coordinated by Continuing Education
to Capital Projects Fund		295,354	Support relocation of Ceramics to Redwood Campus
to General Fund		770,580	Support of student related technology licensing \$150,000; Technology Fee holiday \$600,000; elimination of Recruitment vehicle sinking fund \$20,580
Total	\$ 616,372	\$ 1,065,934	
Reserve Fund			
from General Fund	\$ 500,000		Annual commitment to stability reserve
to Contract and Grant Fund		395,240	Support institutionalization of SOHOPE grant activities at grant cycle end
to General Fund		943,832	General operating costs of the College
Total	\$ 500,000	\$ 1,339,072	
Student Financial Aid Fund			
to General Fund		\$ 35,000	Administrative fees received for Pell, SEOG and FWS
Total	\$ -	\$ 35,000	
Auxiliary Services Fund			
from General Fund	\$ 36,000		Support of annual theater production, if needed \$6,000; RogueNet \$30,000
to Renewal and Replacement Fund		135,522	Repair and maintenance for College's facilities used as rental to outside agencies \$121,965; replacement of classroom and student furnishings \$13,557
Total	\$ 36,000	\$ 135,522	
Total Transfer - All Funds	\$ 7,401,098	\$ 7,401,098	

Budget Committee
Approve 2021/22 Budget for Board Action

Recommendation of the President: That the Rogue Community College (RCC) District Budget Committee adopts Resolution No. B77-20/21, approving the 2021/22 budget as presented, for action by the Board of Education in June 2021.

Background Information: RCC has established a Budget Committee (Committee) in accordance with ORS 294.414. On May 18, 2021, the Committee reviewed the 2021/22 proposed budget pursuant to Oregon budget law. This meeting was open to the public, and due notice was provided. Updates to the budget since that date will be presented at the public hearing on the 2021/22 budget to be held May 27, 2021, at 2 pm prior to action on this resolution. The Budget Committee Chair, Colleen Padilla, is the designated presiding officer (ORS 294.414(9)) for the 2021/22 budget approval process.

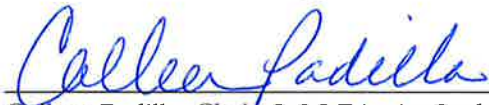
It is the Committee's duty to approve the budget document as submitted by the budget officer or as revised by the Committee. This approval includes specification of the property tax rate for all funds. After budget approval, the Committee's duties cease with regard to the budget process.

Whereas, local budget law (ORS 294.414) requires approval of the budget by a Board-appointed Budget Committee, before being adopted by the RCC Board of Education; and

Whereas, all presentations have been made, all patron input offered/received, and all other related issues discussed, the Committee shall approve and/or revise the budget as proposed; therefore, be it

Resolved, that the Budget Committee of the RCC District adopt Resolution No. B77-20/21 approving the budget for the 2021/22 fiscal year, for action by the Board of Education in June 2021, for total requirements in the amount of \$162,534,628 and the property taxes for the 2021/22 fiscal year at the permanent rate of \$0.5128 per \$1,000 of assessed value for operating purposes in the General Fund and in the amount of \$3,686,704 for the general obligation bond principal and interest in the Debt Service Fund.

Committee Action: Approved



Colleen Padilla, Chair, RCC District Budget Committee

Dated: May 27, 2021