



Proposed Budget 2019-20

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General Fund

The General Fund accounts for the general operations of the College, including all financial resources and expenditures of the College, except for those required to be accounted for in another fund

- General Fund - \$42.9 million

Capital Improvement Funds

The Capital Improvement Funds (CIP) account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment.

- CIP Fund – Maintenance
 - Transfer from the College Services Fund
- CIP Fund – COP & Bonds
 - \$17.8 million remaining from 2016 Bond Levy
- CIP Fund – State and Local Funds
 - \$14 million State Bonds
 - \$1.8 million local sources

Debt Service Funds

The Debt Service Funds account for the accumulation of resources for, and payment of, principal and interest on the College's long-term debt obligations.

- Debt Service Fund – Other
 - Limited Tax Pension Obligation Bonds, Series 2005
 - United States Department of Education, 1994
- Debt Service Fund – General Obligation Bonds
 - Refunding Bonds, Series 2012
 - Refunding Bonds, Series 2016
 - General Obligation Bonds, Series 2016

Special Revenue Funds

The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

- College Services Fund - \$5.9 million
- Contract and Grant Fund - \$10.8 million
- Entrepreneurial Fund - \$2.6 million
- Financial Aid Fund - \$29.6 million
- Higher Education Center Fund - \$948,000

Special Revenue Funds (continued)

- Intra-College Fund - \$758,000
- PERS Fund - \$7.8 million
- Self-Support Fund - \$1.5 million
- Stability Reserve Fund - \$3.8 million
- Technology and Equipment Fund - \$2.3 million
- Unemployment Fund - \$294,000

Proprietary Funds

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

- Auxiliary Services Fund - \$2 million
- Other Auxiliary Services Fund - \$1.2 million

Fiduciary Funds

The Fiduciary Funds account for assets received and held by the College in a fiduciary capacity or as a trustee for other governments or other funds.

The fund included in this classification is:

- Agency Fund - \$280,000

Questions?

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