



Approved Budget 2019-20

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ROGUE COMMUNITY COLLEGE
DESCRIPTION OF FUNDS
2019/20 APPROVED BUDGET

General Fund - covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principal sources of revenue include tuition, property taxes, and state community college support.

Capital Improvement Fund Type - account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers in from other funds, bond levy proceeds and investment earnings.

- *Capital Improvement Fund - Maintenance* accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers in from other funds.
- *Capital Improvement Fund - COPs & Bonds* accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS.
- *Capital Improvement Fund – State & Local* accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds, financed by the State, and local resources

Debt Service Fund Type - account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

- *Debt Service Fund - Other* accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers in from other funds.

Debt Service Fund Type (continued)

- *Debt Service Fund – General Obligation Bonds* accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies.

Special Revenue Fund Type - account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

- *College Services Fund* accounts for non-technology fees charged to students. These fees include the college services fee, course fees, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs and transfers out to other funds.
- *Contract and Grant Fund* accounts for grants and contracts awarded to and for the College from federal, state and local sources.
- *Entrepreneurial Fund* accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.
- *Financial Aid Fund* accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans.

ROGUE COMMUNITY COLLEGE
DESCRIPTION OF FUNDS
2019/20 APPROVED BUDGET

Special Revenue Fund Type (continued)

- *Higher Education Center Fund* accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.
- *Intra-College Fund* accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principal revenue for this fund is transfers in from other funds.
- *PERS Fund* accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Limited Tax Pension Obligation Series 2005.
- *Self-Support Fund* accounts for the self-support instructional activities of the College. The principal revenue is tuition and fees.
- *Stability Reserve Fund* accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.
- *Technology and Equipment Fund* is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.
- *Unemployment Fund* accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principal revenues are the unemployment expense charged to other funds and investment earnings.

Proprietary Fund Type - used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

- *Auxiliary Services Fund* accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.
- *Other Auxiliary Services Fund* accounts for the operation of ancillary activities for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater, and Welding.

Fiduciary Fund Type - accounts for assets received and held by the College in a fiduciary capacity or as a trustee for other governments or other funds. Disbursements from this fund are made in accordance with the trust agreement, or applicable legislative enactment, and by local board resolution.

- *Agency Fund* is custodial in nature (assets = liabilities) and does not involve measurement of results of operations. Currently the Rogue Community College Foundation and the athletics Booster Club are the agencies represented in the Agency Fund.

ROGUE COMMUNITY COLLEGE
GENERAL FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 9,458,552	\$ 9,622,996	\$ 9,315,295	\$ 9,315,295	STATE SOURCES	\$ 9,563,217	\$ 9,563,217	\$ 0
12,921,491	13,478,147	13,753,601	13,753,601	LOCAL SOURCES	14,453,862	14,453,862	0
12,574,187	12,217,734	12,275,897	12,275,897	TUITION AND FEES	12,925,917	12,925,917	0
474,943	500,942	376,000	376,000	OTHER REVENUE SOURCES	566,853	566,853	0
5,964	750,000	4,970,185	4,970,185	TRANSFERS IN	358,605	358,605	0
4,876,454	3,411,897	4,124,427	4,124,427	BEGINNING FUND BALANCE	5,046,308	5,046,308	0
\$ 40,311,593	\$ 39,981,717	\$ 44,815,405	\$ 44,815,405	TOTAL RESOURCES	\$ 42,914,762	\$ 42,914,762	\$ 0
\$ 15,272,213	\$ 15,062,383	\$ 15,814,877	\$ 15,839,197	INSTRUCTION	\$ 15,692,026	\$ 15,692,026	\$ 0
3,849,618	3,625,532	3,950,044	4,200,989	INSTRUCTIONAL SUPPORT	4,012,118	4,012,118	0
5,007,345	5,021,828	5,883,238	5,883,238	STUDENT SERVICES	6,441,917	6,441,917	0
246,158	137,947	184,989	184,989	COMMUNITY SERVICES	191,687	191,687	0
6,828,241	6,798,924	11,398,748	11,124,430	COLLEGE SUPPORT SERVICES	8,874,944	8,874,944	0
2,591,780	2,590,362	3,197,249	3,196,302	PLANT OPERATIONS AND MAINTENANCE	3,245,201	3,245,201	0
3,104,339	2,077,444	2,147,406	2,147,406	TRANSFERS OUT	1,886,754	1,886,754	0
0	0	2,238,854	2,238,854	CONTINGENCY	2,570,115	2,570,115	0
\$ 36,899,696	\$ 35,314,424	\$ 44,815,405	\$ 44,815,405	TOTAL REQUIREMENTS	\$ 42,914,762	\$ 42,914,762	\$ 0

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 50,304	\$ 66,085	\$ 40,000	\$ 40,000	OTHER REVENUE SOURCES	\$ 60,000	\$ 60,000	\$ 0
926,634	660,778	577,196	577,196	TRANSFERS IN	894,631	894,631	0
2,518,999	2,775,816	2,771,310	2,771,310	BEGINNING FUND BALANCE	2,024,191	2,024,191	0
\$ 3,495,938	\$ 3,502,681	\$ 3,388,506	\$ 3,388,506	TOTAL RESOURCES	\$ 2,978,822	\$ 2,978,822	\$ 0
\$ 720,121	\$ 564,918	\$ 2,156,540	\$ 2,183,305	PLANT OPERATIONS AND MAINTENANCE	\$ 2,348,508	\$ 2,348,508	\$ 0
0	138,820	814,718	787,953	FACILITIES ACQUISITION & CONSTRUCTION	230,314	230,314	0
0	0	200,000	200,000	TRANSFERS OUT	200,000	200,000	0
0	0	217,248	217,248	CONTINGENCY	200,000	200,000	0
\$ 720,121	\$ 703,738	\$ 3,388,506	\$ 3,388,506	TOTAL REQUIREMENTS	\$ 2,978,822	\$ 2,978,822	\$ 0

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - COPS & BONDS
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 31,224,036	\$ 396,674	\$ 250,000	\$ 250,000	OTHER REVENUE SOURCES	\$ 300,000	\$ 300,000	\$ 0
0	22,897,421	21,995,170	21,995,170	BEGINNING FUND BALANCE	17,831,334	17,831,334	0
\$ 31,224,036	\$ 23,294,095	\$ 22,245,170	\$ 22,245,170	TOTAL RESOURCES	\$ 18,131,334	\$ 18,131,334	\$ 0
\$ 613,450	\$ 1,598,099	\$ 18,245,170	\$ 18,245,170	FACILITIES ACQUISITION & CONSTRUCTION	\$ 14,131,334	\$ 14,131,334	\$ 0
7,713,163	0	0	0	TRANSFERS OUT	0	0	0
0	0	4,000,000	4,000,000	RESERVED FOR FUTURE EXPENDITURES	4,000,000	4,000,000	0
\$ 8,326,614	\$ 1,598,099	\$ 22,245,170	\$ 22,245,170	TOTAL REQUIREMENTS	\$ 18,131,334	\$ 18,131,334	\$ 0

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 0	\$ 0	\$ 14,000,000	\$ 13,956,277	STATE SOURCES	\$ 14,000,000	\$ 14,000,000	\$ 0
0	0	959,600	959,600	LOCAL SOURCES	1,762,500	1,762,500	0
250,000	213,030	169,308	213,031	BEGINNING FUND BALANCE	15,741	15,741	0
<u>\$ 250,000</u>	<u>\$ 213,030</u>	<u>\$ 15,128,908</u>	<u>\$ 15,128,908</u>	TOTAL RESOURCES	<u>\$ 15,778,241</u>	<u>\$ 15,778,241</u>	<u>\$ 0</u>
\$ 36,969	\$ 944	\$ 15,128,908	\$ 15,128,908	FACILITIES ACQUISITION & CONSTRUCTION	\$ 15,778,241	\$ 15,778,241	\$ 0
<u>\$ 36,969</u>	<u>\$ 944</u>	<u>\$ 15,128,908</u>	<u>\$ 15,128,908</u>	TOTAL REQUIREMENTS	<u>\$ 15,778,241</u>	<u>\$ 15,778,241</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - OTHER
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 17	\$ 17	\$ 0	\$ 0	OTHER REVENUE SOURCES	\$ 0	\$ 0	\$ 0
1,648,605	1,711,231	1,779,229	1,779,229	TRANSFERS IN	1,852,102	1,852,102	0
34,244	34,244	34,240	34,240	BEGINNING FUND BALANCE	34,240	34,240	0
<u>\$ 1,682,868</u>	<u>\$ 1,745,493</u>	<u>\$ 1,813,469</u>	<u>\$ 1,813,469</u>	TOTAL RESOURCES	<u>\$ 1,886,342</u>	<u>\$ 1,886,342</u>	<u>\$ 0</u>
\$ 1,648,623	\$ 1,711,247	\$ 1,779,229	\$ 1,779,229	COLLEGE SUPPORT SERVICES	\$ 1,852,102	\$ 1,852,102	\$ 0
0	0	34,240	34,240	CONTINGENCY	34,240	34,240	0
<u>\$ 1,648,623</u>	<u>\$ 1,711,247</u>	<u>\$ 1,813,469</u>	<u>\$ 1,813,469</u>	TOTAL REQUIREMENTS	<u>\$ 1,886,342</u>	<u>\$ 1,886,342</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIG BONDS
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 3,286,079	\$ 3,356,054	\$ 3,308,414	\$ 3,308,414	LOCAL SOURCES	\$ 3,546,778	\$ 3,546,778	\$ 0
30,632	43,023	22,882	22,882	OTHER REVENUE SOURCES	19,455	19,455	0
7,713,163	0	0	0	TRANSFERS IN	0	0	0
257,567	410,635	486,625	486,625	BEGINNING FUND BALANCE	350,587	350,587	0
<u>\$ 11,287,443</u>	<u>\$ 3,809,712</u>	<u>\$ 3,817,921</u>	<u>\$ 3,817,921</u>	TOTAL RESOURCES	<u>\$ 3,916,820</u>	<u>\$ 3,916,820</u>	<u>\$ 0</u>
\$ 10,876,808	\$ 3,278,900	\$ 3,403,950	\$ 3,403,950	COLLEGE SUPPORT SERVICES	\$ 3,527,650	\$ 3,527,650	\$ 0
0	0	413,971	413,971	UNAPPROPRIATED ENDING FUND BALANCE	389,170	389,170	0
<u>\$ 10,876,808</u>	<u>\$ 3,278,900</u>	<u>\$ 3,817,921</u>	<u>\$ 3,817,921</u>	TOTAL REQUIREMENTS	<u>\$ 3,916,820</u>	<u>\$ 3,916,820</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,583,609	\$ 1,310,048	\$ 1,641,527	\$ 1,641,527	TUITION AND FEES	\$ 1,668,822	\$ 1,668,822	\$ 0
1,114,881	260,000	0	0	TRANSFERS IN	0	0	0
3,514,694	5,072,711	5,504,438	5,504,438	BEGINNING FUND BALANCE	4,221,918	4,221,918	0
\$ 6,213,184	\$ 6,642,759	\$ 7,145,965	\$ 7,145,965	TOTAL RESOURCES	\$ 5,890,740	\$ 5,890,740	\$ 0
\$ 64,188	\$ 64,359	\$ 174,150	\$ 174,150	COLLEGE SUPPORT SERVICES	\$ 175,707	\$ 175,707	\$ 0
146,357	142,554	150,338	150,338	PLANT OPERATIONS AND MAINTENANCE	189,751	189,751	0
929,927	705,329	3,070,473	3,070,473	TRANSFERS OUT	1,194,876	1,194,876	0
0	0	100,000	100,000	CONTINGENCY	100,000	100,000	0
0	0	3,651,004	3,651,004	RESERVED FOR FUTURE EXPENDITURES	4,230,406	4,230,406	0
\$ 1,140,473	\$ 912,243	\$ 7,145,965	\$ 7,145,965	TOTAL REQUIREMENTS	\$ 5,890,740	\$ 5,890,740	\$ 0

ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 3,948,965	\$ 5,051,871	\$ 5,721,281	\$ 6,293,793	FEDERAL SOURCES	\$ 6,739,146	\$ 6,739,146	\$ 0
955,281	170,581	1,826,393	1,352,196	STATE SOURCES	1,994,100	1,994,100	0
195,302	70,213	60,000	89,000	LOCAL SOURCES	78,000	78,000	0
252,332	304,290	260,000	260,000	TUITION AND FEES	291,100	291,100	0
448,347	530,102	1,281,616	1,080,708	OTHER REVENUE SOURCES	610,944	610,944	0
43,406	0	0	0	TRANSFERS IN	0	0	0
646,078	1,017,629	770,642	844,235	BEGINNING FUND BALANCE	1,097,525	1,097,525	0
\$ 6,489,714	\$ 7,144,688	\$ 9,919,932	\$ 9,919,932	TOTAL RESOURCES	\$ 10,810,815	\$ 10,810,815	\$ 0
\$ 1,109,632	\$ 985,011	\$ 1,825,058	\$ 1,852,223	INSTRUCTION	\$ 1,646,531	\$ 1,646,531	\$ 0
1,392,301	1,175,899	1,423,412	1,366,842	INSTRUCTIONAL SUPPORT	1,243,188	1,243,188	0
2,783,465	3,077,798	3,816,304	3,800,911	STUDENT SERVICES	4,723,553	4,723,553	0
140,000	0	5,000	7,125	COMMUNITY SERVICES	5,000	5,000	0
46,548	81,382	90,033	90,033	COLLEGE SUPPORT SERVICES	95,627	95,627	0
138	7,738	5,000	45,000	PLANT OPERATIONS AND MAINTENANCE	648,753	648,753	0
0	717,646	1,743,320	1,743,320	FACILITIES ACQUISITION & CONSTRUCTION	1,505,000	1,505,000	0
0	0	1,011,805	1,014,478	CONTINGENCY	943,163	943,163	0
\$ 5,472,085	\$ 6,045,476	\$ 9,919,932	\$ 9,919,932	TOTAL REQUIREMENTS	\$ 10,810,815	\$ 10,810,815	\$ 0

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 0	\$ 0	\$ 0	\$ 26,895	STATE SOURCES	\$ 99,648	\$ 99,648	\$ 0
988,609	1,010,395	1,128,884	1,127,956	TUITION AND FEES	1,390,092	1,390,092	0
1,397	0	100,000	0	OTHER REVENUE SOURCES	100,000	100,000	0
528,671	250,000	250,000	250,000	TRANSFERS IN	250,000	250,000	0
75,000	730,058	874,254	948,287	BEGINNING FUND BALANCE	790,326	790,326	0
\$ 1,593,678	\$ 1,990,453	\$ 2,353,138	\$ 2,353,138	TOTAL RESOURCES	\$ 2,630,066	\$ 2,630,066	\$ 0
\$ 451,991	\$ 568,051	\$ 1,115,952	\$ 1,114,057	INSTRUCTION	\$ 1,242,903	\$ 1,242,903	\$ 0
407,511	156,293	467,172	467,172	INSTRUCTIONAL SUPPORT	354,275	354,275	0
0	59,725	184,180	186,075	STUDENT SERVICES	237,670	237,670	0
0	0	25,000	25,000	COMMUNITY SERVICES	20,000	20,000	0
4,117	154,235	259,501	259,501	COLLEGE SUPPORT SERVICES	260,096	260,096	0
0	0	25,000	25,000	FACILITIES ACQUISITION & CONSTRUCTION	20,000	20,000	0
0	83,250	83,148	83,148	TRANSFERS OUT	88,504	88,504	0
0	0	193,185	193,185	CONTINGENCY	406,618	406,618	0
\$ 863,620	\$ 1,021,555	\$ 2,353,138	\$ 2,353,138	TOTAL REQUIREMENTS	\$ 2,630,066	\$ 2,630,066	\$ 0

ROGUE COMMUNITY COLLEGE
FINANCIAL AID FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 17,539,289	\$ 15,379,612	\$ 22,341,441	\$ 22,341,441	FEDERAL SOURCES	\$ 23,397,006	\$ 23,397,006	\$ 0
3,365,707	3,432,932	4,400,000	4,400,000	STATE SOURCES	5,700,000	5,700,000	0
325,980	341,308	400,000	400,000	LOCAL SOURCES	500,000	500,000	0
20,455	25,800	0	0	TRANSFERS IN	0	0	0
<u>\$ 21,251,432</u>	<u>\$ 19,179,654</u>	<u>\$ 27,141,441</u>	<u>\$ 27,141,441</u>	TOTAL RESOURCES	<u>\$ 29,597,006</u>	<u>\$ 29,597,006</u>	<u>\$ 0</u>
\$ 21,225,012	\$ 19,153,854	\$ 27,096,370	\$ 27,096,370	FINANCIAL AID	\$ 29,562,006	\$ 29,562,006	\$ 0
26,420	25,800	45,071	45,071	TRANSFERS OUT	35,000	35,000	0
<u>\$ 21,251,432</u>	<u>\$ 19,179,654</u>	<u>\$ 27,141,441</u>	<u>\$ 27,141,441</u>	TOTAL REQUIREMENTS	<u>\$ 29,597,006</u>	<u>\$ 29,597,006</u>	<u>\$ 0</u>

Intra-fund transfers are not consolidated in these reports.

ROGUE COMMUNITY COLLEGE
HIGHER EDUCATION CENTER FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 194,690	\$ 197,023	\$ 441,589	\$ 441,589	OTHER REVENUE SOURCES	\$ 438,481	\$ 438,481	\$ 0
377,453	408,566	505,000	505,000	TRANSFERS IN	510,000	510,000	0
\$ 572,143	\$ 605,589	\$ 946,589	\$ 946,589	TOTAL RESOURCES	\$ 948,481	\$ 948,481	\$ 0
\$ 34,911	\$ 28,190	\$ 38,564	\$ 38,564	INSTRUCTIONAL SUPPORT	\$ 38,958	\$ 38,958	\$ 0
205,603	237,917	278,477	278,477	COLLEGE SUPPORT SERVICES	294,045	294,045	0
301,627	308,225	496,333	496,333	PLANT OPERATIONS AND MAINTENANCE	505,478	505,478	0
30,000	30,000	5,000	5,000	TRANSFERS OUT	10,000	10,000	0
0	0	128,215	128,215	CONTINGENCY	100,000	100,000	0
\$ 572,143	\$ 604,333	\$ 946,589	\$ 946,589	TOTAL REQUIREMENTS	\$ 948,481	\$ 948,481	\$ 0

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 260,803	\$ 394,422	\$ 1,750	\$ 1,750	TUITION AND FEES	\$ 1,750	\$ 1,750	\$ 0
9,216	7,295	22,000	22,000	OTHER REVENUE SOURCES	32,500	32,500	0
150,476	166,586	520,135	520,135	TRANSFERS IN	420,045	420,045	0
234,393	166,540	289,408	289,408	BEGINNING FUND BALANCE	303,329	303,329	0
\$ 654,890	\$ 734,843	\$ 833,293	\$ 833,293	TOTAL RESOURCES	\$ 757,624	\$ 757,624	\$ 0
\$ 78,672	\$ 55,839	\$ 256,814	\$ 256,814	INSTRUCTIONAL SUPPORT	\$ 268,860	\$ 268,860	\$ 0
344,327	336,112	464,280	464,280	STUDENT SERVICES	408,476	408,476	0
64,046	61,586	106,699	106,699	COLLEGE SUPPORT SERVICES	74,788	74,788	0
1,303	3,350	5,500	5,500	TRANSFERS OUT	5,500	5,500	0
\$ 488,349	\$ 456,888	\$ 833,293	\$ 833,293	TOTAL REQUIREMENTS	\$ 757,624	\$ 757,624	\$ 0

Intra-fund transfers are not consolidated in these reports.

ROGUE COMMUNITY COLLEGE
PERS FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,719,441	\$ 1,507,774	\$ 1,684,999	\$ 1,684,999	OTHER REVENUE SOURCES	\$ 2,187,460	\$ 2,187,460	\$ 0
0	0	160,389	160,389	TRANSFERS IN	0	0	0
5,704,367	5,790,076	5,362,539	5,362,539	BEGINNING FUND BALANCE	5,614,843	5,614,843	0
<u>\$ 7,423,808</u>	<u>\$ 7,297,850</u>	<u>\$ 7,207,927</u>	<u>\$ 7,207,927</u>	TOTAL RESOURCES	<u>\$ 7,802,303</u>	<u>\$ 7,802,303</u>	<u>\$ 0</u>
\$ 10,854	\$ 0	\$ 100,000	\$ 100,000	COLLEGE SUPPORT SERVICES	\$ 100,000	\$ 100,000	\$ 0
1,622,878	1,685,501	3,328,270	3,328,270	TRANSFERS OUT	1,826,356	1,826,356	0
0	0	50,000	50,000	CONTINGENCY	102,274	102,274	0
0	0	3,729,657	3,729,657	RESERVED FOR FUTURE EXPENDITURES	5,773,673	5,773,673	0
<u>\$ 1,633,732</u>	<u>\$ 1,685,501</u>	<u>\$ 7,207,927</u>	<u>\$ 7,207,927</u>	TOTAL REQUIREMENTS	<u>\$ 7,802,303</u>	<u>\$ 7,802,303</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
SELF-SUPPORT FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 168,225	\$ 126,404	\$ 148,050	\$ 148,050	STATE SOURCES	\$ 133,560	\$ 133,560	\$ 0
598,460	749,471	838,956	838,956	TUITION AND FEES	882,816	882,816	0
11,823	842	100,000	100,000	OTHER REVENUE SOURCES	100,000	100,000	0
219,053	364,378	387,469	387,469	TRANSFERS IN	232,466	232,466	0
227,308	108,023	171,502	171,502	BEGINNING FUND BALANCE	149,057	149,057	0
\$ 1,224,870	\$ 1,349,120	\$ 1,645,977	\$ 1,645,977	TOTAL RESOURCES	\$ 1,497,899	\$ 1,497,899	\$ 0
\$ 490,962	\$ 570,477	\$ 735,059	\$ 774,353	INSTRUCTION	\$ 615,331	\$ 615,331	\$ 0
410,882	578,445	624,955	624,955	INSTRUCTIONAL SUPPORT	665,239	665,239	0
2,858	0	0	0	STUDENT SERVICES	0	0	0
212,142	35,728	25,000	25,000	TRANSFERS OUT	35,000	35,000	0
0	0	260,963	221,669	CONTINGENCY	182,329	182,329	0
\$ 1,116,846	\$ 1,184,651	\$ 1,645,977	\$ 1,645,977	TOTAL REQUIREMENTS	\$ 1,497,899	\$ 1,497,899	\$ 0

ROGUE COMMUNITY COLLEGE
STABILITY RESERVE FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	TRANSFERS IN	\$ 500,000	\$ 500,000	\$ 0
3,161,052	3,661,052	3,411,052	3,411,052	BEGINNING FUND BALANCE	3,311,052	3,311,052	0
\$ 3,661,052	\$ 4,161,052	\$ 3,911,052	\$ 3,911,052	TOTAL RESOURCES	\$ 3,811,052	\$ 3,811,052	\$ 0
\$ 0	\$ 750,000	\$ 600,000	\$ 600,000	TRANSFERS OUT	\$ 0	\$ 0	\$ 0
0	0	3,311,052	3,311,052	RESERVED FOR FUTURE EXPENDITURES	3,811,052	3,811,052	0
\$ 0	\$ 750,000	\$ 3,911,052	\$ 3,911,052	TOTAL REQUIREMENTS	\$ 3,811,052	\$ 3,811,052	\$ 0

ROGUE COMMUNITY COLLEGE
TECHNOLOGY AND EQUIPMENT FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,088,408	\$ 1,056,751	\$ 1,296,984	\$ 1,318,260	TUITION AND FEES	\$ 1,344,512	\$ 1,344,512	\$ 0
1,300	1,310	50,000	61,115	OTHER REVENUE SOURCES	102,000	102,000	0
346,984	214,800	341,142	341,142	TRANSFERS IN	383,448	383,448	0
598,502	717,067	491,012	458,621	BEGINNING FUND BALANCE	446,867	446,867	0
<u>\$ 2,035,194</u>	<u>\$ 1,989,928</u>	<u>\$ 2,179,138</u>	<u>\$ 2,179,138</u>	TOTAL RESOURCES	<u>\$ 2,276,827</u>	<u>\$ 2,276,827</u>	<u>\$ 0</u>
\$ 297,901	\$ 306,052	\$ 506,421	\$ 479,707	INSTRUCTION	\$ 345,098	\$ 345,098	\$ 0
426,145	452,521	30,000	41,606	INSTRUCTIONAL SUPPORT	23,000	23,000	0
14,793	0	20,580	10,455	STUDENT SERVICES	15,580	15,580	0
579,287	593,162	1,452,490	1,440,815	COLLEGE SUPPORT SERVICES	1,538,023	1,538,023	0
0	9,500	20,415	51,045	PLANT OPERATIONS AND MAINTENANCE	10,000	10,000	0
0	0	0	0	TRANSFERS OUT	255,126	255,126	0
0	0	149,232	155,510	CONTINGENCY	90,000	90,000	0
<u>\$ 1,318,127</u>	<u>\$ 1,361,236</u>	<u>\$ 2,179,138</u>	<u>\$ 2,179,138</u>	TOTAL REQUIREMENTS	<u>\$ 2,276,827</u>	<u>\$ 2,276,827</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 42,569	\$ 77,471	\$ 74,414	\$ 74,414	OTHER REVENUE SOURCES	\$ 79,319	\$ 79,319	\$ 0
214,868	194,038	200,473	200,473	BEGINNING FUND BALANCE	214,737	214,737	0
\$ 257,438	\$ 271,510	\$ 274,887	\$ 274,887	TOTAL RESOURCES	\$ 294,056	\$ 294,056	\$ 0
\$ 63,399	\$ 64,168	\$ 81,989	\$ 81,989	COLLEGE SUPPORT SERVICES	\$ 82,125	\$ 82,125	\$ 0
0	0	192,898	192,898	CONTINGENCY	211,931	211,931	0
\$ 63,399	\$ 64,168	\$ 274,887	\$ 274,887	TOTAL REQUIREMENTS	\$ 294,056	\$ 294,056	\$ 0

ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 2,376,582	\$ 2,004,345	\$ 1,826,948	\$ 1,826,948	SALES	\$ 1,438,438	\$ 1,438,438	\$ 0
4,740	12,889	7,250	7,250	OTHER INCOME	7,250	7,250	0
0	63,571	200,000	200,000	TRANSFERS IN	200,000	200,000	0
771,793	764,295	347,125	347,125	BEGINNING FUND BALANCE	347,125	347,125	0
<u>\$ 3,153,116</u>	<u>\$ 2,845,101</u>	<u>\$ 2,381,323</u>	<u>\$ 2,381,323</u>	TOTAL RESOURCES	<u>\$ 1,992,813</u>	<u>\$ 1,992,813</u>	<u>\$ 0</u>
\$ 2,374,270	\$ 2,153,273	\$ 1,982,646	\$ 1,982,646	STUDENT SERVICES	\$ 1,713,941	\$ 1,713,941	\$ 0
14,550	14,550	14,550	14,550	TRANSFERS OUT	14,550	14,550	0
0	0	384,127	384,127	CONTINGENCY	264,322	264,322	0
<u>\$ 2,388,820</u>	<u>\$ 2,167,823</u>	<u>\$ 2,381,323</u>	<u>\$ 2,381,323</u>	TOTAL REQUIREMENTS	<u>\$ 1,992,813</u>	<u>\$ 1,992,813</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
OTHER AUXILIARY SERVICES FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 643,278	\$ 648,588	\$ 688,023	\$ 688,023	OTHER INCOME	\$ 609,324	\$ 609,324	\$ 0
92,162	97,285	0	0	TRANSFERS IN	0	0	0
585,523	710,737	930,945	930,945	BEGINNING FUND BALANCE	638,125	638,125	0
<u>\$ 1,320,963</u>	<u>\$ 1,456,611</u>	<u>\$ 1,618,968</u>	<u>\$ 1,618,968</u>	TOTAL RESOURCES	<u>\$ 1,247,449</u>	<u>\$ 1,247,449</u>	<u>\$ 0</u>
\$ 16,753	\$ 15,244	\$ 86,636	\$ 86,636	STUDENT SERVICES	\$ 75,289	\$ 75,289	\$ 0
494,549	392,076	508,502	539,685	COMMUNITY SERVICES	709,000	709,000	0
0	0	0	0	COLLEGE SUPPORT SERVICES	6,700	6,700	0
65,735	56,965	283,103	283,103	PLANT OPERATIONS AND MAINTENANCE	313,831	313,831	0
33,188	62,042	666,327	666,327	TRANSFERS OUT	49,631	49,631	0
0	0	74,400	43,217	CONTINGENCY	92,998	92,998	0
<u>\$ 610,226</u>	<u>\$ 526,328</u>	<u>\$ 1,618,968</u>	<u>\$ 1,618,968</u>	TOTAL REQUIREMENTS	<u>\$ 1,247,449</u>	<u>\$ 1,247,449</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
AGENCY FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2019/20 APPROVED BUDGET

16/17 ACTUAL	17/18 ACTUAL	18/19 ADOPTED	18/19 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 203,136	\$ 233,574	\$ 219,238	\$ 219,238	OTHER REVENUE SOURCES	\$ 267,937	\$ 267,937	\$ 0
50,344	13,167	0	0	BEGINNING FUND BALANCE	12,471	12,471	0
\$ 253,481	\$ 246,742	\$ 219,238	\$ 219,238	TOTAL RESOURCES	\$ 280,408	\$ 280,408	\$ 0
\$ 10,270	\$ 9,287	\$ 0	\$ 0	STUDENT SERVICES	\$ 38,671	\$ 38,671	\$ 0
230,043	223,601	219,238	219,238	COLLEGE SUPPORT SERVICES	241,737	241,737	0
\$ 240,314	\$ 232,889	\$ 219,238	\$ 219,238	TOTAL REQUIREMENTS	\$ 280,408	\$ 280,408	\$ 0

ROGUE COMMUNITY COLLEGE
BUDGET ASSUMPTIONS
FOR THE FISCAL YEAR 2019/20

General Fund Revenue Assumptions:

- State Operations are based upon the Community College Support Funding level of \$590 million
- Property Taxes reflect a 3.5% increase over prior year projected
- Tuition and Fees
 1. Assumes an enrollment decrease of 2% from 2018/19
 2. \$5 per credit increase in tuition
- Transfers In – see pages 24-27 for details

General Fund Expenditure Assumptions:

- Placeholder for exempt salary increase, pending final determination
- Full time faculty salary schedule increased by 1.87% to state wide average, plus one step
- Adjunct faculty salary schedule increased 1.87%, less a decrease of 1% for enrollment decline, and strategic reductions
- Classified salary schedule increased by 1.9%, plus 2.1% performance adjustment for eligible employees
- Student wages increase 2%
- Health insurance contractually stipulated increase of 6%
- PERS rate approximately 14.2%
- Fixed District costs projected
- Departmental Materials & Services and Capital increase is 5.4% from the 2019/20 adopted budget, strategic investments included
- Transfers Out – see pages 24-27 for details

For questions about Rogue Community College's 2019/20 budget please contact:

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ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2019/20 APPROVED BUDGET

	<u>Revenues</u>	<u>Expenditures</u>	<u>Comments</u>
General Fund			
from College Services Fund	\$ 68,479	\$	General operating costs of the College
from Financial Aid Fund	35,000		Administrative fees received for Pell, SEOG and FWS
from Technology & Equipment Fund	255,126		General operating costs of the College
to Entrepreneurial Fund		250,000	Development and growth of innovative activities
to Higher Education Center Fund		510,000	Operating costs for the Higher Education Center
to Intra-College Fund		154,694	Professional growth for exempt, faculty and classified
to Self-Support Fund		143,962	Support of continuing education administrative costs
to Stability Reserve Fund		500,000	Annual commitment to stability reserve
to Technology & Equipment Fund		328,098	Technology licenses and maintenance agreements \$268,748; Institutional video simulation \$15,000; Nursing SimMan \$4,500; Fire Science capital equipment \$10,350; Recruitment vehicles \$5,000; Mailroom vehicle \$2,500; Campus Security vehicle \$2,500; Facilities vehicles \$10,000; Communications vehicle \$2,500 and replacement battery backups \$7,000
Total	<u>\$ 358,605</u>	<u>\$ 1,886,754</u>	
Capital Improvement Fund - Maintenance			
from College Services Fund	\$ 835,000	\$	ADA \$9,000; Emergency Preparedness \$25,000; Emergencies \$126,000; Facilities \$450,000; Campus Improvements \$225,000
from Higher Education Center Fund	10,000		Repair and maintenance for College's portion of the HEC building
from Other Auxiliary Services Fund	49,631		Repair and maintenance for College's facilities used as rental to outside agencies \$42,110; replacement of classroom and student furnishings \$7,521
to Auxiliary Services Fund		200,000	General operating costs of the College bookstore
Total	<u>\$ 894,631</u>	<u>\$ 200,000</u>	
Debt Service Fund			
from College Services Fund	\$ 25,746	\$	Title VII loan
from PERS Fund	1,826,356		Limited Tax Pension Obligation Series 2005
Total	<u>\$ 1,852,102</u>	<u>\$ -</u>	

ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2019/20 APPROVED BUDGET

	<u>Revenues</u>	<u>Expenditures</u>	<u>Comments</u>
College Services Fund			
to Capital Improvement Fund - Maintenance	\$	\$ 835,000	ADA \$9,000; Emergency Preparedness \$25,000; Emergencies \$126,000; Facilities \$450,000; Campus Improvements \$225,000
to Debt Service Fund		25,746	Title VII loan
to General Fund		68,479	General operating costs of the College
to Intra-College Fund		245,301	RCC Associated Student Government \$74,412; Disability Services equipment needs \$9,073; Alpha Zeta Pi \$7,500; Athletics \$154,316
to Technology & Equipment Fund		20,350	Replacement of capital equipment used in EMS program
Total	\$ -	\$ 1,194,876	
Entrepreneurial Fund			
from General Fund	\$ 250,000	\$	Development and growth of innovative activities
to Self-Support Fund		88,504	Revenue sharing for American Heart Association activity
Total	\$ 250,000	\$ 88,504	
Financial Aid Fund			
to General Fund	\$	\$ 35,000	Administrative fees received for Pell, SEOG and FWS
Total	\$ -	\$ 35,000	
Higher Education Center Fund			
from General Fund	\$ 510,000	\$	Operating costs for the Higher Education Center
to Capital Improvement Fund - Maintenance		10,000	Repair and maintenance for College's portion of the HEC building
Total	\$ 510,000	\$ 10,000	
Intra-College Fund			
from Auxiliary Services Fund	\$ 14,550	\$	Staff gatherings \$4,550; Athletics \$10,000
from College Services Fund	245,301		RCC Associated Student Government \$74,412; Disability Services equipment needs \$9,073; Alpha Zeta Pi \$7,500; Athletics \$154,316
from General Fund	154,694		Professional growth for exempt, faculty and classified
Intra-fund	5,500	5,500	Transfer within fund for RCC Associated Student Government Club Activity
Total	\$ 420,045	\$ 5,500	

ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2019/20 APPROVED BUDGET

	<u>Revenues</u>	<u>Expenditures</u>	<u>Comments</u>
PERS Fund			
to Debt Service Fund		1,826,356	Limited Tax Pension Obligation Series 2005
Total	\$ -	\$ 1,826,356	
Self-Support Fund			
from Entrepreneurial Fund	\$ 88,504	\$	Revenue sharing for American Heart Association activity
from General Fund	143,962		Support of continuing education administrative costs
to Technology & Equipment Fund		35,000	Revenue sharing for EMS and Fire Science non-credit activity coordinated by Continuing Education
Total	\$ 232,466	\$ 35,000	
Stability Reserve Fund			
from General Fund	\$ 500,000	\$	Annual commitment to stability reserve
Total	\$ 500,000	\$ -	
Technology and Equipment Fund			
from College Services Fund	\$ 20,350	\$	Replacement of capital equipment used in EMS program
from General Fund	328,098		Technology licenses and maintenance agreements \$242,192; Institutional video simulation \$15,000; Nursing SimMan \$4,500; Fire Science capital equipment \$10,350; Recruitment vehicles \$5,000; Mailroom vehicle \$2,500; Campus Security vehicle \$2,500; Facilities vehicles \$10,000; Communications vehicle \$2,500 and replacement battery backups \$7,000
from Self-Support Fund	35,000		Revenue sharing for EMS and Fire Science non-credit activity coordinated by Continuing Education
to General Fund		255,126	General operating costs of the College
Total	\$ 383,448	\$ 255,126	
Auxiliary Services Fund			
from Capital Improvement Fund - Maintenance	\$ 200,000	\$	General operating costs of the College bookstore
to Intra-College Fund		14,550	Staff gatherings \$4,550; Athletics \$10,000
Total	\$ 200,000	\$ 14,550	

ROGUE COMMUNITY COLLEGE
 SCHEDULE OF TRANSFERS
 2019/20 APPROVED BUDGET

	<u>Revenues</u>	<u>Expenditures</u>	<u>Comments</u>
Other Auxiliary Services Fund			
to Capital Improvement Fund - Maintenance	\$	\$ 49,631	Repair and maintenance for College's facilities used as rental to outside agencies \$42,110; replacement of classroom and student furnishings \$7,521
Total	<u>\$ -</u>	<u>\$ 49,631</u>	
Total Transfer - All Funds	<u><u>\$ 5,601,297</u></u>	<u><u>\$ 5,601,297</u></u>	



**Budget Committee
Approve 2019/20 Budget for Board Action**

Recommendation of the President: That the Rogue Community College (RCC) District Budget Committee adopts Resolution No. B86-18/19, approving the 2019/20 budget as presented, for action by the Board of Education in June 2019.

Background Information: RCC has established a Budget Committee (Committee) in accordance with ORS 294.414. On May 21, 2019 the Committee reviewed the 2019/20 proposed budget pursuant to Oregon budget law. This meeting was open to the public, and due notice was provided. Updates to the budget since that date will be presented at the public hearing on the 2019/20 budget to be held May 30, 2019, at 2 pm prior to action on this resolution. The Budget Committee Chair, Matt Stephenson, is the designated presiding officer (ORS 294.414(9)) for the 2019/20 budget approval process.

It is the Committee's duty to approve the budget document as submitted by the budget officer or as revised by the Committee. This approval includes specification of the property tax rate for all funds. After budget approval, the Committee's duties cease with regard to the budget process.

Whereas, local budget law (ORS 294.414) requires approval of the budget by a Board-appointed Budget Committee, before being adopted by the RCC Board of Education; and

Whereas, all presentations have been made, all patron input offered/received, and all other related issues discussed, the Committee shall approve and/or revise the budget as proposed; therefore, be it

Resolved, that the Budget Committee of the RCC District adopt Resolution No. B86-18/19 approving the budget for the 2019/20 fiscal year, for action by the Board of Education in June 2019, for total requirements in the amount of \$155,163,452 and the property taxes for the 2019/20 fiscal year at the rate of \$0.5128 per \$1,000 of assessed value for operating purposes in the General Fund and in the amount of \$3,686,425 for the general obligation bond principal and interest in the Debt Service – General Obligation Bonds fund.

Committee Action: _____ Approved _____

Matt Stephenson, Chair, RCC District Budget Committee

Dated: _____ May 30, 2019 _____