



2015-2016 Budget

The budget report will also be available at:

http://www.roguecc.edu/budget/2015_16/approved/

Role of Budget Committee

May Meeting

- Review the Budget – all funds
- Provide opportunity for Budget Committee to discuss the Budget and give input
- Provide opportunity for citizen input
- Approve tax rate and amount
- Approve budget, recommending it to the Board for Adoption

Capital Improvement Funds

The Capital Improvement Funds (CIP) account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment.

- CIP Fund – Maintenance
 - Transfer from the College Services Fund
- CIP Fund – COP & Bonds
 - Arbitrage refund
- CIP Fund – State and Local Funds
 - \$500,000 lottery bond funding
 - \$1.25 million XI-G bonds

Debt Service Funds

The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

- Debt Service Fund – Other
 - Limited Tax Pension Obligation Bonds, Series 2005
 - United States Department of Education, 1994
- Debt Service Fund – General Obligation Bonds
 - General Obligation and Refunding Bonds, Series 2005
 - Refunding Bonds, Series 2012

Special Revenue Funds

The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

Funds included in this classification are:

- College Services Fund - \$3.9 Million
- Contract and Grant Fund - \$6.7 Million
- Entrepreneurial Fund - \$800,000
- Financial Aid Fund - \$33.2 Million
- Higher Education Center Fund - \$820,000

Special Revenue Funds (continued)

- Intra-College Fund - \$688,000

ASGRCC and Student Clubs
Athletics
College Car
Grant Writing Reinvestment

Health & Wellness
Professional Growth
Staff Development
Student Services

- PERS Fund - \$7.2 Million
- Self-Support Fund - \$1.8 Million
- Stability Reserve Fund - \$3.2 Million
- Technology and Equipment Fund - \$2.1 Million
- Unemployment Fund - \$245,000

Proprietary Funds

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Funds included in this classification are:

- Auxiliary Services Fund - \$3.5 Million
- Other Auxiliary Services Fund - \$1.4 million

Art

Automotive Technology

Facility Rental

Humanities (Theater)

Library

Massage Therapy

Math

RogueNet

Testing Center

Other includes:

Disability Services

Manufacturing Technology

Music

Science

Fiduciary Funds

The Fiduciary Funds accounts for assets received and held by the College in a fiduciary capacity or as a trustee for other governments or other funds.

The fund included in this classification is:

- Agency Fund - \$406,000

Questions?

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