

A public meeting of the Rogue Community College Board of Education will take place on June 21, 2022 at 5 p.m. at the Redwood Campus, Room H2, located at 3345 Grants Pass, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Rogue Community College District Budget Committee. A summary of the budget is presented below. The budget will be available for public inspection beginning June 22, 2022 electronically at <http://www.roguecc.edu/budget>. The budget is for an annual budget period. The budget was prepared on the basis of accounting similar to the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	Last Year 2020/21	This Year 2021/22	Next Year 2022/23
Beginning Fund Balance	40,011,764	41,506,827	44,824,543
Current Year Property Taxes, other than Local Option Taxes	19,450,004	19,588,114	20,212,034
Current Year Local Option Property Taxes	0	0	0
Tuition and Fees	13,391,799	14,024,372	13,308,847
Other Revenue from Local Sources	1,635,707	679,769	580,000
Revenue from State Sources	17,331,260	20,113,122	16,047,526
Revenue from Federal Sources	20,553,415	37,576,650	34,943,270
Interfund Transfers	15,758,293	7,440,082	3,536,998
All Other Budget Resources	11,377,548	21,631,728	20,769,163
Total Resources	139,509,790	162,560,664	154,222,381

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	36,494,257	40,565,085	39,635,310
Materials & Services	23,919,878	49,168,327	50,084,944
Financial Aid	12,535,901	31,850,685	20,789,054
Capital Outlay	1,105,492	2,300,763	1,953,384
Debt Service	5,534,308	7,670,238	7,738,265
Interfund Transfers	15,758,294	7,440,082	3,536,998
Operating Contingency	0	9,713,515	6,375,792
All Other Expenditures	0	0	0
Unappropriated Ending Fund Balance and Reserves	0	13,851,969	24,108,634
Total Requirements	95,348,130	162,560,664	154,222,381

FINANCIAL SUMMARY—REQUIREMENTS AND FULL TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Instruction	16,833,812	19,668,913	23,588,050
FTE	90	83	78
Instructional Support	5,326,061	6,854,067	6,487,223
FTE	53	45	39
Student Services - other than Student Loans & Financial Aid	9,518,662	12,173,726	12,150,383
FTE	86	74	71
Student Loans and Financial Aid	12,616,247	32,021,471	20,918,815
FTE	0	0	0
Community Services	216,541	489,846	438,221
FTE	5	2	3
Support Services - other than Facilities, Acquisition & Construction	22,326,237	27,157,888	24,690,752
FTE	89	83	87
Facility Acquisition & Construction	7,217,969	25,518,949	24,189,248
FTE	1	1	0
Interfund Transfers	15,758,293	7,440,082	3,536,998
Debt Service	5,534,308	7,670,238	7,579,563
Operating Contingency	0	9,713,515	6,375,792
Unappropriated Ending Fund Balance and Reserves	0	13,851,969	24,267,336
Total Requirements	95,348,130	162,560,664	154,222,381
Total FTE	323.66	288.63	278.41

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**Revenue Assumptions:**

- State Operations are based upon the Community College Support Funding level of \$703 million
- Property Taxes reflect a 3.5% increase over prior year projected
- Tuition and Fees
 1. Assumes an enrollment decrease of 0% from 2021/22
 2. \$0 per credit increase in tuition
 3. Fee changes related to select courses based on external costs

Expenditure Assumptions:

- Exempt salary schedule increased by 7%; net reduction of 3 positions
- Full Time faculty salary schedule increased by 8.95% to statewide average with one additional day, making an effective rate of 8.3%, plus one step; net reduction of 2 positions
- Adjunct faculty salary schedule increased 8.3%, less reduction of 9.8% of overall adjunct budget
- Faculty Professional salary schedule increased by 3.5%
- Classified salary schedule increased by 7%, plus 1% performance adjustment and 1% one-time retention bonus for eligible employees; net reduction of 2.5 full-time and .8 part-time positions
- Student employment funding increased 7%
- Health insurance contractually stipulated increase of 6%
- PERS rate approximately 24.15%
- Fixed District costs, Departmental Materials & Services and Capital projected for General Fund

PROPERTY TAX LEVIES

	Rate or Amount Imposed Last Year 2020/21	Rate or Amount Imposed This Year 2021/22	Rate or Amount Imposed Next Year 2022/23
Permanent Rate Levy (Rate Limit \$0.5128 per \$1,000)	\$0.5128	\$0.5128	\$0.5128
Local Option Levy	\$0	\$0	\$0
Levy For General Obligation Bonds	\$3,701,736	\$3,688,322	\$4,168,900

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	\$22,065,000	\$0
Other Bonds	\$41,295,000	\$0
Other Borrowings	\$0	\$0
Total	\$63,360,000	\$0