



2016/2017 Adopted Budget

The budget report is also available at:

<http://www.roguecc.edu/budget/>

ROGUE COMMUNITY COLLEGE
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2016/17 ADOPTED BUDGET

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Budget Message

April 2016

As required by Oregon State Budget Law, the Oregon Community College Accounting Manual, and other applicable policies, we hereby present to the Rogue Community College Budget Committee and the Board of Directors a balanced budget for the 2016/17 fiscal year. As with budgets in the past, the 2016/17 budget has been prepared on a modified accrual basis of accounting (revenues reported when earned; expenditures reported when the liability is incurred; taxes accounted for on a cash basis). The result is that carryovers of financial obligations from year-to-year are precluded and projections of anticipated revenues are not inflated.

The budget is a quantitative expression of the mission of Rogue Community College to provide the highest quality education possible while maintaining costs at a reasonable level. It addresses both the current economic realities and needs of the institution. The greatest challenge impacting the College's fiscal sustainability is year-over-year enrollment declines.

Economic Environment

State funding for the 2015/17 biennium of the Community College Support Fund (CCSF) is \$550 million, \$85 million more than the previous biennium. Although the increase in the CCSF was significant, it is still below the pre-recession level of funding and does not undo the damage caused by the numerous years of underfunding by the state.

When preparing the upcoming year's budget, revenue and expenditure forecasts are prepared within the context of the current economic conditions. The recent economic data supports continued growth in Oregon. Job gains are outpacing other states, as are wages for Oregon workers. The housing market continues to grow at a strong pace as household formations are increasing. Overall, the majority of the forward-looking economic indicators point to continued growth in the coming year. The one caveat to this positive economic outlook is the recent financial market turmoil. Should the turmoil persist, Oregon's economy and state tax revenues will be negatively impacted.

The current economic environment presents a mix of financial impacts on Rogue. On one hand, the CCSF and property taxes are expected to remain stable and possibly increase. On the other hand, growth in the local job market has negatively impacted enrollment, reducing not only tuition and fees, but Rogue's portion of the CCSF. Over the past few years, the College has experienced a reduction in full-time equivalent (FTE) enrollments. Since 2010/11's record enrollment of 6,098 FTE, the College is expected to experience a decline of 22% by the end of 2015/16. Looking forward, the College anticipates an additional 10% decline in enrollment levels in the next 2 years.

Budget Development Process

The budget presented here was developed over the last six months with considerable College-wide participation. It takes into consideration the long-term effect of the current economic challenges and the financial health of the College.

The College has proactively managed its financial resources, adopting budgetary principles that address its core themes, strategic plan, revenue enhancements, and the impact of its current actions on its future financial health. Our focus throughout the budget development and planning process is to determine the optimal balance of revenue, expenditures, and program and service levels, while taking into account the economic realities of our community.

The College's Budget Advisory Team (BAT), with representative membership from all employee groups, College divisions, Associated Student Government, along with the RCC Board of Education, has been instrumental in the budget process. The team actively collects input from the College community at large, researches the ideas collected, and makes recommendations to Executive Team regarding inclusion in the budget.

2016/17 Budget Assumptions

The proposed General Fund budget for fiscal year 2016/17 is \$39.9 million. This budget is based upon CCSF appropriation of \$550 million. Property taxes are projected to increase 3.25%, or \$400,630, over 2015/16 actuals. Tuition is expected to decrease 6% in accordance with the anticipated enrollment decline. RCC's Board voted to increase tuition by \$4 per credit and the College Services fee by \$5 per tier for 2016/17. The General Fund budget also includes a transfer from the College Services Fund of \$471,973. The beginning fund balance for 2016/17 is expected to be approximately \$4.3 million.

The General Fund personnel services budget has remained constant compared to the 2015/16 adopted budget. The personnel services budget proposes contractually stipulated salary increases and zero furlough days. Other personnel costs have increased approximately 3.1%, representing a change in PERS expense and the contractual increase to health insurance. Materials and services have increased approximately 7.9%, covering projected costs and additional needs. Contingencies are budgeted at \$1.98 million.

Achieving fiscal sustainability will be an ongoing challenge with declining enrollments and increasing costs related to PERS and employer-paid benefits. Recognition of the College's difficult fiscal circumstances by faculty, staff, students, and the public is critical. Their willingness to participate in defining, addressing, and resolving fiscal issues is acknowledged and greatly appreciated. This document presents a balanced budget for approval by the Budget Committee and the Board of Directors as required by Oregon Local Budget Law.

Peter Angstadt
President

Lisa Stanton
Budget Officer/Chief Financial Officer

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ROGUE COMMUNITY COLLEGE
BUDGET TIMELINE
FOR THE FISCAL YEAR 2016-17

| | |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| April 5, 2016 | Publish notice of Proposed budget hearing in the Mail Tribune, Daily Courier and post on RCC website |
| April 19, 2016 | Budget Committee hearing to receive the Proposed budget – 3 pm |
| May 3, 2016 | Publish notice of Approved budget hearing in the Mail Tribune, Daily Courier and post on RCC website |
| May 17, 2016 | Budget Committee hearing to approve the budget – 3 pm |
| June 7, 2016 | Publish CC-1 and necessary Supplemental budget documents in the Daily Courier; publish notice of Adopted budget hearing in the Mail Tribune and post on RCC website |
| June 21, 2016 | Board to adopt the budget – 4 pm |
| Aug 15, 2016 | Levy to Josephine and Jackson County assessors |

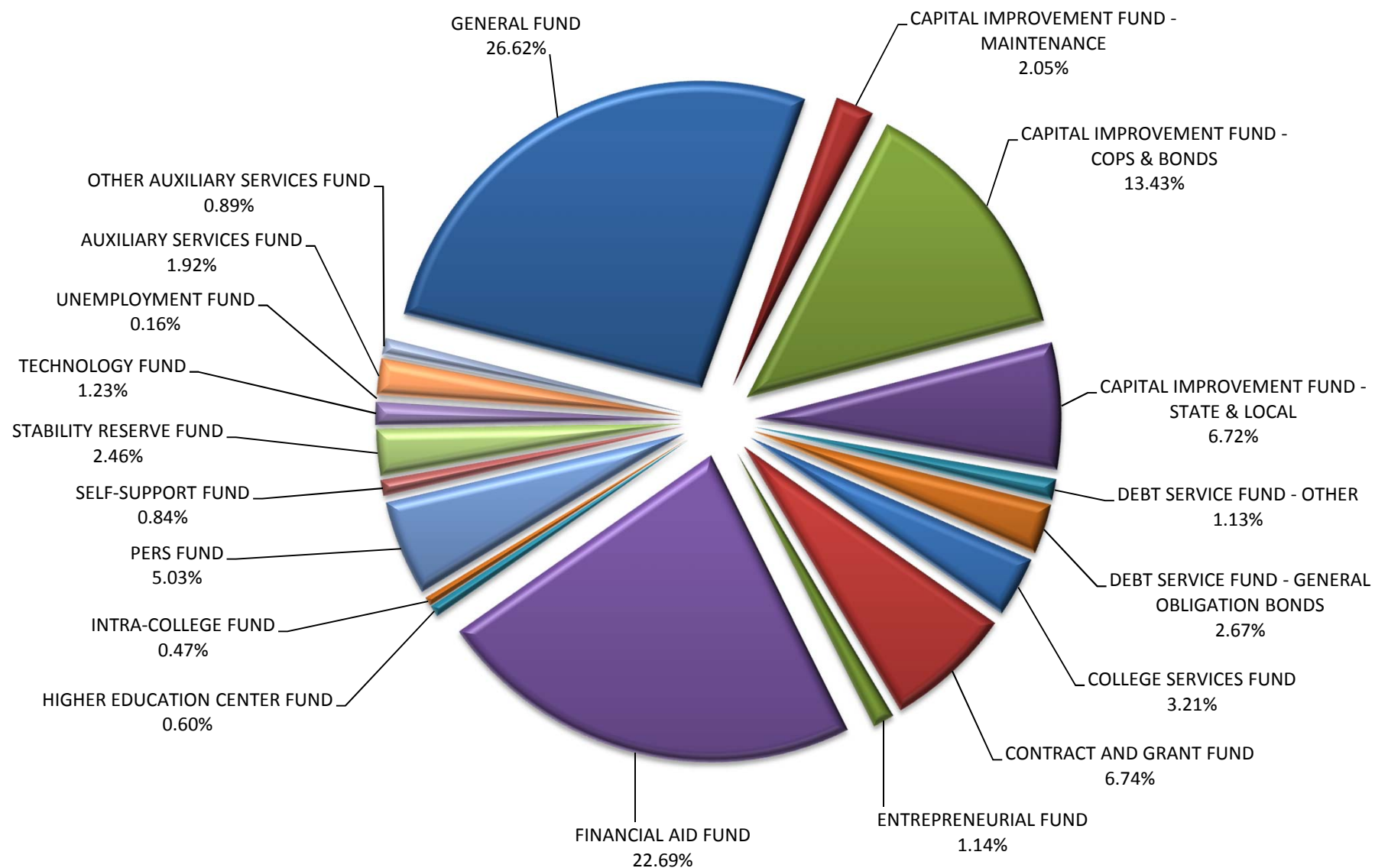
ROGUE COMMUNITY COLLEGE
ALL FUNDS
SUMMARY OF RESOURCES AND REQUIREMENTS
2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | DESCRIPTION | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|-----------------------|-----------------------|-----------------------|-----------------------|------------------------------------------|-----------------------|-----------------------|-----------------------|
| \$ 37,942,955 | \$ 38,992,394 | \$ 40,605,446 | \$ 40,605,446 | GENERAL FUND | \$ 39,852,146 | \$ 39,626,961 | \$ 39,626,961 |
| 2,742,716 | 2,925,056 | 3,570,618 | 3,570,618 | CAPITAL IMPROVEMENT FUND - MAINTENANCE | 3,179,390 | 3,048,510 | 3,048,510 |
| 4,786 | 0 | 150,000 | 150,000 | CAPITAL IMPROVEMENT FUND - COPS & BONDS | 20,000,000 | 20,000,000 | 20,000,000 |
| 77,700 | 0 | 1,750,000 | 1,750,000 | CAPITAL IMPROVEMENT FUND - STATE & LOCAL | 10,000,000 | 10,000,000 | 10,000,000 |
| 1,642,730 | 1,559,620 | 1,620,831 | 1,620,831 | DEBT SERVICE FUND - OTHER | 1,682,865 | 1,682,865 | 1,682,865 |
| 2,122,226 | 2,169,574 | 2,203,517 | 2,203,517 | DEBT SERVICE FUND - GENERAL OBLIG BONDS | 3,731,281 | 3,981,281 | 3,981,281 |
| 5,054,371 | 4,540,588 | 3,932,864 | 3,932,864 | COLLEGE SERVICES FUND | 4,782,254 | 4,782,254 | 4,782,254 |
| 3,452,400 | 3,949,779 | 6,702,271 | 6,702,271 | CONTRACT AND GRANT FUND | 9,922,883 | 10,037,444 | 10,037,444 |
| 0 | 0 | 800,000 | 800,000 | ENTREPRENEURIAL FUND | 1,277,624 | 1,702,624 | 1,702,624 |
| 30,857,659 | 26,875,582 | 33,221,410 | 33,221,410 | FINANCIAL AID FUND | 33,789,500 | 33,789,500 | 33,789,500 |
| 520,510 | 505,312 | 820,426 | 820,426 | HIGHER EDUCATION CENTER FUND | 894,422 | 894,422 | 894,422 |
| 506,520 | 540,306 | 698,006 | 698,006 | INTRA-COLLEGE FUND | 698,586 | 705,204 | 705,204 |
| 6,506,925 | 7,013,412 | 7,165,233 | 7,165,233 | PERS FUND | 7,485,324 | 7,485,324 | 7,485,324 |
| 1,792,243 | 1,762,779 | 1,768,598 | 1,768,598 | SELF-SUPPORT FUND | 1,215,301 | 1,251,878 | 1,251,878 |
| 2,161,052 | 2,661,052 | 3,161,052 | 3,161,052 | STABILITY RESERVE FUND | 3,661,052 | 3,661,052 | 3,661,052 |
| 2,070,745 | 2,036,811 | 2,093,627 | 2,093,627 | TECHNOLOGY AND EQUIPMENT FUND | 1,836,279 | 1,836,279 | 1,836,279 |
| 620,040 | 622,269 | 244,701 | 244,701 | UNEMPLOYMENT FUND | 235,448 | 236,033 | 236,033 |
| 4,336,698 | 3,601,792 | 3,476,811 | 3,476,811 | AUXILIARY SERVICES FUND | 2,866,284 | 2,866,284 | 2,866,284 |
| 1,292,051 | 1,384,174 | 1,446,134 | 1,446,134 | OTHER AUXILIARY SERVICES FUND | 1,319,000 | 1,319,000 | 1,319,000 |
| <u>\$ 103,704,327</u> | <u>\$ 101,140,500</u> | <u>\$ 115,431,545</u> | <u>\$ 115,431,545</u> | TOTAL RESOURCES | <u>\$ 148,429,639</u> | <u>\$ 148,906,915</u> | <u>\$ 148,906,915</u> |

**ROGUE COMMUNITY COLLEGE
ALL FUNDS
SUMMARY OF RESOURCES AND REQUIREMENTS
2016/17 ADOPTED BUDGET**

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | DESCRIPTION | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| \$ 33,655,992 | \$ 34,286,027 | \$ 40,605,446 | \$ 40,605,446 | GENERAL FUND | \$ 39,852,146 | \$ 39,626,961 | \$ 39,626,961 |
| 559,929 | 377,773 | 3,570,618 | 3,570,618 | CAPITAL IMPROVEMENT FUND - MAINTENANCE | 3,179,390 | 3,048,510 | 3,048,510 |
| 4,786 | 0 | 150,000 | 150,000 | CAPITAL IMPROVEMENT FUND - COPS & BONDS | 20,000,000 | 20,000,000 | 20,000,000 |
| 77,700 | 0 | 1,750,000 | 1,750,000 | CAPITAL IMPROVEMENT FUND - STATE & LOCAL | 10,000,000 | 10,000,000 | 10,000,000 |
| 1,608,485 | 1,525,375 | 1,620,831 | 1,620,831 | DEBT SERVICE FUND - OTHER | 1,682,865 | 1,682,865 | 1,682,865 |
| 1,850,525 | 1,902,275 | 2,203,517 | 2,203,517 | DEBT SERVICE FUND - GENERAL OBLIG BONDS | 3,731,281 | 3,981,281 | 3,981,281 |
| 2,263,420 | 1,772,345 | 3,932,864 | 3,932,864 | COLLEGE SERVICES FUND | 4,782,254 | 4,782,254 | 4,782,254 |
| 2,855,284 | 3,362,886 | 6,702,271 | 6,702,271 | CONTRACT AND GRANT FUND | 9,922,883 | 10,037,444 | 10,037,444 |
| 0 | 0 | 800,000 | 800,000 | ENTREPRENEURIAL FUND | 1,277,624 | 1,702,624 | 1,702,624 |
| 30,857,659 | 26,875,582 | 33,221,410 | 33,221,410 | FINANCIAL AID FUND | 33,789,500 | 33,789,500 | 33,789,500 |
| 520,455 | 505,312 | 820,426 | 820,426 | HIGHER EDUCATION CENTER FUND | 894,422 | 894,422 | 894,422 |
| 313,644 | 300,500 | 698,006 | 698,006 | INTRA-COLLEGE FUND | 698,586 | 705,204 | 705,204 |
| 1,470,572 | 1,530,017 | 7,165,233 | 7,165,233 | PERS FUND | 7,485,324 | 7,485,324 | 7,485,324 |
| 1,627,011 | 1,632,599 | 1,768,598 | 1,768,598 | SELF-SUPPORT FUND | 1,215,301 | 1,251,878 | 1,251,878 |
| 0 | 0 | 3,161,052 | 3,161,052 | STABILITY RESERVE FUND | 3,661,052 | 3,661,052 | 3,661,052 |
| 1,251,305 | 1,338,770 | 2,093,627 | 2,093,627 | TECHNOLOGY AND EQUIPMENT FUND | 1,836,279 | 1,836,279 | 1,836,279 |
| 93,613 | 436,094 | 244,701 | 244,701 | UNEMPLOYMENT FUND | 235,448 | 236,033 | 236,033 |
| 3,425,844 | 2,698,895 | 3,476,811 | 3,476,811 | AUXILIARY SERVICES FUND | 2,866,284 | 2,866,284 | 2,866,284 |
| 616,550 | 683,288 | 1,446,134 | 1,446,134 | OTHER AUXILIARY SERVICES FUND | 1,319,000 | 1,319,000 | 1,319,000 |
| <u>\$ 83,052,774</u> | <u>\$ 79,227,738</u> | <u>\$ 115,431,545</u> | <u>\$ 115,431,545</u> | TOTAL REQUIREMENTS | <u>\$ 148,429,639</u> | <u>\$ 148,906,915</u> | <u>\$ 148,906,915</u> |
| 20,651,553 | 21,912,762 | 0 | 0 | ENDING FUND BALANCE | 0 | 0 | 0 |
| <u>\$ 103,704,327</u> | <u>\$ 101,140,500</u> | <u>\$ 115,431,545</u> | <u>\$ 115,431,545</u> | TOTAL REQUIREMENTS (INCLUDING ENDING FUND BALANCE) | <u>\$ 148,429,639</u> | <u>\$ 148,906,915</u> | <u>\$ 148,906,915</u> |

ROGUE COMMUNITY COLLEGE
ALL FUNDS
2016/17 ADOPTED BUDGET



GENERAL FUND

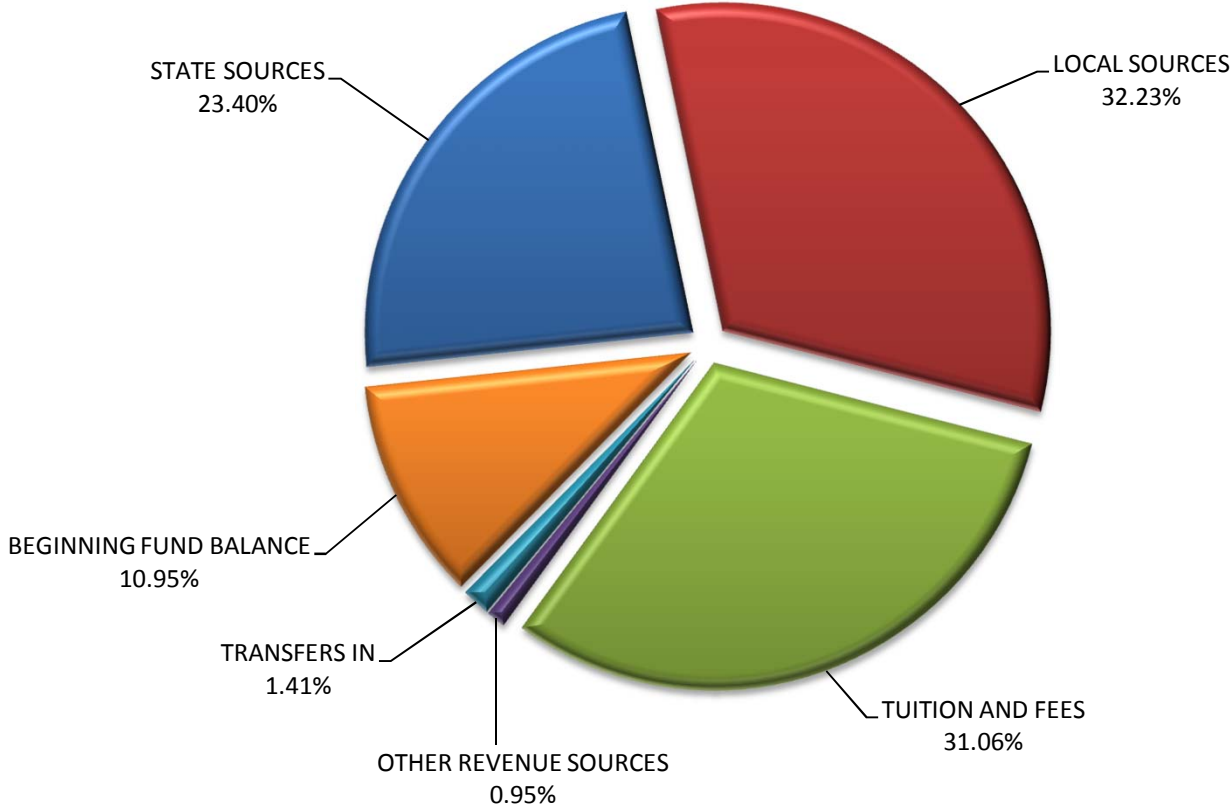
The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principal sources of revenue include tuition, property taxes, and state community college support.

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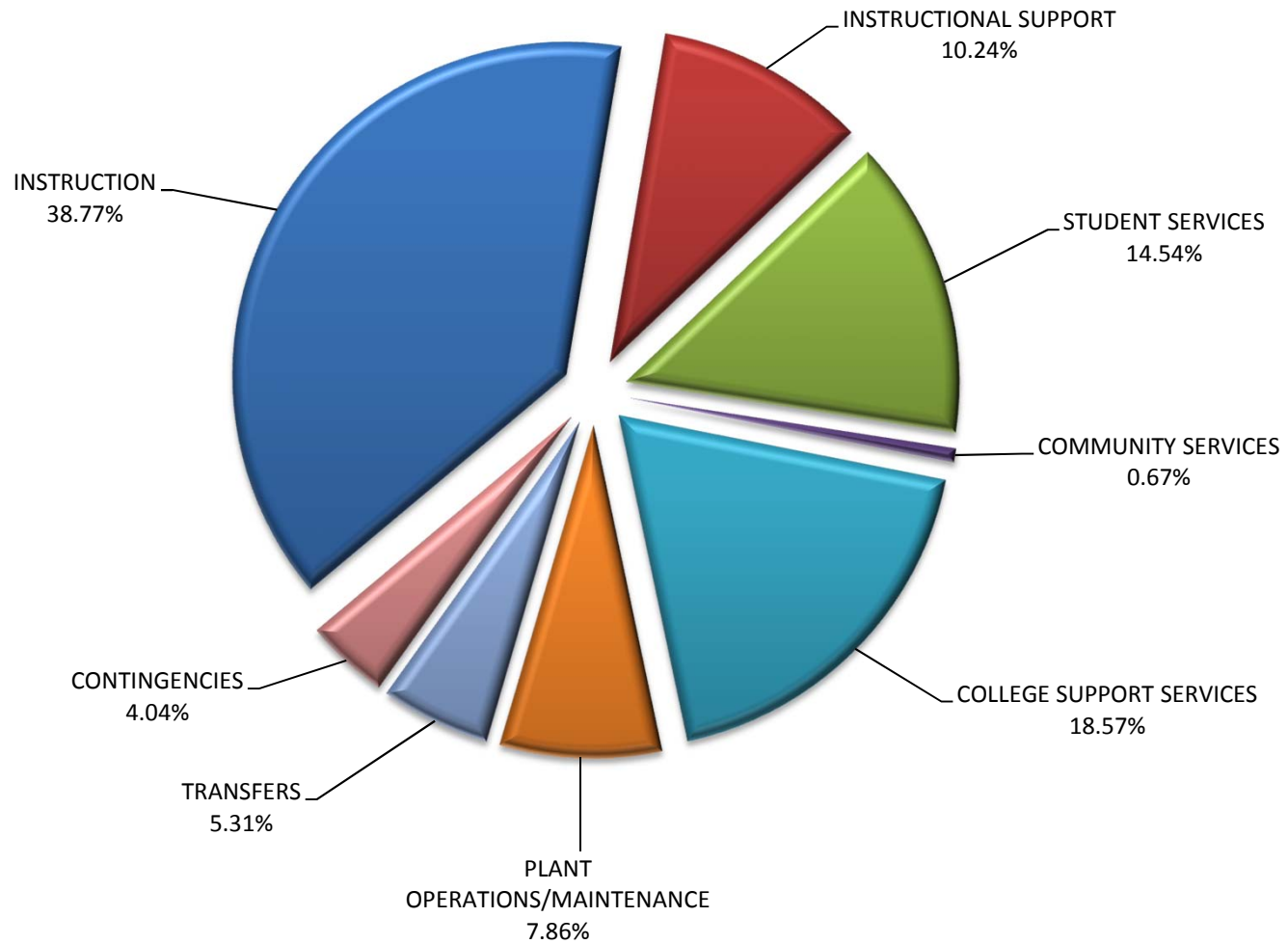
ROGUE COMMUNITY COLLEGE
 GENERAL FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|----------------------|----------------------|----------------------|----------------------|----------------------------------|----------------------|----------------------|----------------------|
| \$ 7,434,500 | \$ 8,430,455 | \$ 9,666,342 | \$ 9,666,342 | STATE SOURCES | \$ 9,503,401 | \$ 9,274,249 | \$ 9,274,249 |
| 11,555,336 | 11,966,978 | 12,184,809 | 12,184,809 | LOCAL SOURCES | 12,772,720 | 12,772,720 | 12,772,720 |
| 14,530,693 | 12,752,676 | 12,521,687 | 12,521,687 | TUITION AND FEES | 12,305,727 | 12,305,727 | 12,305,727 |
| 302,253 | 359,117 | 250,000 | 250,000 | OTHER REVENUE SOURCES | 376,000 | 376,000 | 376,000 |
| 1,023,891 | 1,196,204 | 1,283,760 | 1,283,760 | TRANSFERS IN | 560,044 | 560,044 | 560,044 |
| 3,096,278 | 4,286,962 | 4,698,848 | 4,698,848 | BEGINNING FUND BALANCE | 4,334,254 | 4,338,221 | 4,338,221 |
| <u>\$ 37,942,954</u> | <u>\$ 38,992,394</u> | <u>\$ 40,605,446</u> | <u>\$ 40,605,446</u> | TOTAL RESOURCES | <u>\$ 39,852,146</u> | <u>\$ 39,626,961</u> | <u>\$ 39,626,961</u> |
| | | | | | | | |
| \$ 15,643,829 | \$ 15,273,004 | \$ 15,898,066 | \$ 15,799,316 | INSTRUCTION | \$ 15,421,715 | \$ 15,365,522 | \$ 15,365,522 |
| 3,236,578 | 3,465,318 | 3,786,671 | 3,913,671 | INSTRUCTIONAL SUPPORT | 4,049,803 | 4,056,295 | 4,056,295 |
| 4,940,811 | 4,958,475 | 5,531,870 | 5,476,568 | STUDENT SERVICES | 5,753,927 | 5,760,801 | 5,760,801 |
| 195,412 | 209,378 | 225,335 | 225,335 | COMMUNITY SERVICES | 256,722 | 266,740 | 266,740 |
| 5,793,006 | 6,444,746 | 6,970,946 | 7,030,851 | COLLEGE SUPPORT SERVICES | 7,512,430 | 7,357,371 | 7,357,371 |
| 2,620,439 | 2,598,690 | 2,991,795 | 2,969,795 | PLANT OPERATIONS AND MAINTENANCE | 3,093,347 | 3,116,060 | 3,116,060 |
| 1,225,913 | 1,336,413 | 1,662,655 | 1,667,409 | TRANSFERS OUT | 1,779,340 | 2,104,340 | 2,104,340 |
| 0 | 0 | 2,003,117 | 1,987,510 | CONTINGENCY | 1,984,862 | 1,599,832 | 1,599,832 |
| 0 | 0 | 1,534,991 | 1,534,991 | RESERVED FOR FUTURE EXPENDITURES | 0 | 0 | 0 |
| <u>\$ 33,655,992</u> | <u>\$ 34,286,027</u> | <u>\$ 40,605,446</u> | <u>\$ 40,605,446</u> | TOTAL REQUIREMENTS | <u>\$ 39,852,146</u> | <u>\$ 39,626,961</u> | <u>\$ 39,626,961</u> |

ROGUE COMMUNITY COLLEGE
GENERAL FUND REVENUE
2016/17 ADOPTED BUDGET



ROGUE COMMUNITY COLLEGE
GENERAL FUND EXPENDITURES BY FUNCTION
2016/17 ADOPTED BUDGET



ROGUE COMMUNITY COLLEGE
GENERAL FUND
REQUIREMENTS BY EXPENDITURE CATEGORY
2016/17 ADOPTED BUDGET

| | ADOPTED TOTAL | PERSONNEL SERVICES | MATERIALS & SERVICES | CAPITAL OUTLAY | TRANSFERS OUT | CONTINGENCY |
|------------------------------------------|--------------------------|-------------------------------|-------------------------------------|---------------------------|--------------------------|--------------------|
| INSTRUCTION | | | | | | |
| ACADEMIC SKILLS | \$ 275,562 | \$ 262,228 | \$ 13,334 | \$ 0 | \$ 0 | 0 |
| ADULT BASIC SKILLS | 1,054,110 | 1,003,981 | 50,129 | 0 | 0 | 0 |
| ART | 130,480 | 120,140 | 10,340 | 0 | 0 | 0 |
| AUTOMOTIVE TECHNOLOGY | 331,526 | 279,876 | 51,650 | 0 | 0 | 0 |
| BUSINESS AND OFFICE TECHNOLOGY | 533,482 | 529,314 | 4,168 | 0 | 0 | 0 |
| COMPUTER SCIENCE | 574,549 | 565,228 | 9,321 | 0 | 0 | 0 |
| COOPERATIVE WORK EXPERIENCE | 3,712 | 0 | 3,712 | 0 | 0 | 0 |
| CRIMINAL JUSTICE | 192,917 | 185,738 | 7,179 | 0 | 0 | 0 |
| DIESEL TECHNOLOGY | 285,114 | 243,877 | 41,237 | 0 | 0 | 0 |
| DISTRICT | 25,740 | 0 | 25,740 | 0 | 0 | 0 |
| EARLY CHILDHOOD EDUCATION | 209,296 | 206,550 | 2,746 | 0 | 0 | 0 |
| EDUCATIONAL PARTNERSHIPS | 9,300 | 0 | 9,300 | 0 | 0 | 0 |
| ELECTRONICS | 304,043 | 296,142 | 7,276 | 625 | 0 | 0 |
| EMS | 261,527 | 226,309 | 35,218 | 0 | 0 | 0 |
| FIRE SCIENCE | 35,087 | 0 | 35,087 | 0 | 0 | 0 |
| FOREIGN LANGUAGE | 1,537 | 0 | 1,537 | 0 | 0 | 0 |
| HPER | 119,389 | 107,770 | 11,619 | 0 | 0 | 0 |
| HUMANITIES | 783,156 | 773,758 | 9,398 | 0 | 0 | 0 |
| INDIVIDUALIZED CAREER TRAINING | 186,099 | 177,476 | 8,623 | 0 | 0 | 0 |
| INSTRUCTIONAL SERVICES ADMINISTRATION | 333,189 | 333,189 | 0 | 0 | 0 | 0 |
| MANUFACTURING ENGINEERING TECHNOLOGY | 113,357 | 98,468 | 14,889 | 0 | 0 | 0 |
| MASSAGE | 120,471 | 118,012 | 2,459 | 0 | 0 | 0 |
| MATH | 738,291 | 730,793 | 7,498 | 0 | 0 | 0 |
| MUSIC | 3,929 | 0 | 3,929 | 0 | 0 | 0 |
| MUSIC ENSEMBLES | 6,187 | 3,936 | 2,251 | 0 | 0 | 0 |
| NURSING | 677,738 | 660,500 | 17,238 | 0 | 0 | 0 |
| PART-TIME FACULTY-INSTRUCTIONAL SERVICES | 5,474,007 | 5,474,007 | 0 | 0 | 0 | 0 |
| PRACTICAL NURSING | 192,322 | 188,812 | 3,510 | 0 | 0 | 0 |
| ROLEA | 889 | 0 | 889 | 0 | 0 | 0 |
| SCIENCE | 1,025,212 | 960,465 | 64,747 | 0 | 0 | 0 |
| SMALL BUSINESS DEVELOPMENT CENTER | 119,620 | 105,889 | 11,243 | 2,488 | 0 | 0 |

ROGUE COMMUNITY COLLEGE
GENERAL FUND
REQUIREMENTS BY EXPENDITURE CATEGORY
2016/17 ADOPTED BUDGET

| | ADOPTED TOTAL | PERSONNEL SERVICES | MATERIALS & SERVICES | CAPITAL OUTLAY | TRANSFERS OUT | CONTINGENCY |
|-------------------------------------------|--------------------------|-------------------------------|-------------------------------------|---------------------------|--------------------------|--------------------|
| INSTRUCTION | | | | | | |
| SOCIAL SCIENCE | \$ 531,493 | \$ 525,615 | \$ 5,878 | \$ 0 | \$ 0 | \$ 0 |
| STUDENT EMPLOYMENT SERVICES | 407,668 | 407,668 | 0 | 0 | 0 | 0 |
| TRC LEARNING & RESOURCE CENTER | 46,033 | 46,033 | 0 | 0 | 0 | 0 |
| WELDING | 258,490 | 214,571 | 43,919 | 0 | 0 | 0 |
| TOTAL INSTRUCTION | \$ 15,365,522 | \$ 14,846,345 | \$ 516,064 | \$ 3,113 | \$ 0 | \$ 0 |
| INSTRUCTIONAL SUPPORT | | | | | | |
| CURRICULUM & SCHEDULING | \$ 185,612 | \$ 170,934 | \$ 14,678 | \$ 0 | \$ 0 | \$ 0 |
| EDUCATIONAL PARTNERSHIPS | 247,846 | 237,319 | 10,527 | 0 | 0 | 0 |
| FACULTY SENATE | 2,122 | 0 | 2,122 | 0 | 0 | 0 |
| IN-SERVICE | 10,000 | 0 | 10,000 | 0 | 0 | 0 |
| INSTRUCTIONAL CURRICULAR SUPPORT SERVICES | 242,954 | 234,064 | 5,790 | 3,100 | 0 | 0 |
| INSTRUCTIONAL DEVELOPMENT | 1,742 | 0 | 1,742 | 0 | 0 | 0 |
| INSTRUCTIONAL MEDIA | 551,270 | 473,748 | 65,534 | 11,988 | 0 | 0 |
| INSTRUCTIONAL SERVICES ADMINISTRATION | 1,725,410 | 1,660,905 | 64,505 | 0 | 0 | 0 |
| LIBRARY | 837,652 | 713,119 | 96,449 | 28,084 | 0 | 0 |
| PART-TIME FACULTY-INSTRUCTIONAL SERVICES | 120,100 | 120,100 | 0 | 0 | 0 | 0 |
| PATHWAYS | 129,508 | 129,508 | 0 | 0 | 0 | 0 |
| PROGRAM DEVELOPMENT | 2,079 | 0 | 2,079 | 0 | 0 | 0 |
| TOTAL INSTRUCTIONAL SUPPORT | \$ 4,056,295 | \$ 3,739,697 | \$ 273,426 | \$ 43,172 | \$ 0 | \$ 0 |
| STUDENT SERVICES | | | | | | |
| CAREER SERVICES & NEW STUDENT RESOURCES | \$ 164,226 | \$ 136,490 | \$ 27,736 | \$ 0 | \$ 0 | \$ 0 |
| COUNSELING | 1,128,162 | 1,060,751 | 67,411 | 0 | 0 | 0 |
| DISABILITY SERVICES | 333,881 | 286,023 | 47,858 | 0 | 0 | 0 |
| DISTRICT | 302,384 | 0 | 302,384 | 0 | 0 | 0 |
| ENROLLMENT SERVICES | 1,064,248 | 1,032,495 | 31,753 | 0 | 0 | 0 |
| FINANCIAL AID | 596,166 | 574,448 | 21,718 | 0 | 0 | 0 |
| HUMAN DEVELOPMENT | 746 | 0 | 746 | 0 | 0 | 0 |

ROGUE COMMUNITY COLLEGE
GENERAL FUND
REQUIREMENTS BY EXPENDITURE CATEGORY
2016/17 ADOPTED BUDGET

| | ADOPTED TOTAL | PERSONNEL SERVICES | MATERIALS & SERVICES | CAPITAL OUTLAY | TRANSFERS OUT | CONTINGENCY |
|------------------------------------|--------------------------|-------------------------------|-------------------------------------|---------------------------|--------------------------|--------------------|
| STUDENT SERVICES | | | | | | |
| ID CARD MACHINES | \$ 3,148 | \$ 0 | \$ 3,148 | \$ 0 | \$ 0 | \$ 0 |
| INSTITUTIONAL PUBLICATIONS | 95,000 | 0 | 95,000 | 0 | 0 | 0 |
| LATINO PROGRAMS | 11,244 | 0 | 11,244 | 0 | 0 | 0 |
| OFFICE OF DIVERSITY | 11,221 | 0 | 11,221 | 0 | 0 | 0 |
| PART-TIME FACULTY-STUDENT SERVICES | 377,653 | 377,653 | 0 | 0 | 0 | 0 |
| RECRUITMENT | 335,717 | 304,200 | 31,517 | 0 | 0 | 0 |
| STUDENT LIFE | 5,774 | 0 | 5,774 | 0 | 0 | 0 |
| STUDENT SERVICES ADMINISTRATION | 780,428 | 735,780 | 44,648 | 0 | 0 | 0 |
| STUDENT SUPPORT | 5,492 | 0 | 5,492 | 0 | 0 | 0 |
| TRIO - ED OPP CTR | 64,727 | 64,727 | 0 | 0 | 0 | 0 |
| TRIO - STUDENT SUPP SVC | 72,863 | 59,617 | 13,246 | 0 | 0 | 0 |
| TRIO - STUDENT SUPP SVC RVC | 66,982 | 58,433 | 8,549 | 0 | 0 | 0 |
| TRIO - TALENT SEARCH | 143,636 | 143,636 | 0 | 0 | 0 | 0 |
| VETERAN'S ADVISING | 197,103 | 189,970 | 7,133 | 0 | 0 | 0 |
| TOTAL STUDENT SERVICES | \$ 5,760,801 | \$ 5,024,223 | \$ 736,578 | \$ 0 | \$ 0 | \$ 0 |
| COMMUNITY SERVICES | | | | | | |
| ART | \$ 73,810 | \$ 66,524 | \$ 7,286 | \$ 0 | \$ 0 | \$ 0 |
| TESTING CENTER | 192,930 | 184,664 | 8,266 | 0 | 0 | 0 |
| TOTAL COMMUNITY SERVICES | \$ 266,740 | \$ 251,188 | \$ 15,552 | \$ 0 | \$ 0 | \$ 0 |
| COLLEGE SUPPORT SERVICES | | | | | | |
| ACCREDITATION | \$ 41,035 | \$ 12,447 | \$ 28,588 | \$ 0 | \$ 0 | \$ 0 |
| BOARD OF EDUCATION | 167,344 | 150,125 | 17,219 | 0 | 0 | 0 |
| BUDGET AND FINANCIAL SERVICES | 658,093 | 620,575 | 37,518 | 0 | 0 | 0 |
| COLLEGE SERVICES ADMINISTRATION | 225,309 | 204,552 | 20,757 | 0 | 0 | 0 |
| COMMUNICATIONS | 115,110 | 98,188 | 16,922 | 0 | 0 | 0 |
| COMMUNITY ENGAGEMENT | 50,000 | 0 | 50,000 | 0 | 0 | 0 |
| CONTRACTS & PROCUREMENT | 249,853 | 244,698 | 5,155 | 0 | 0 | 0 |

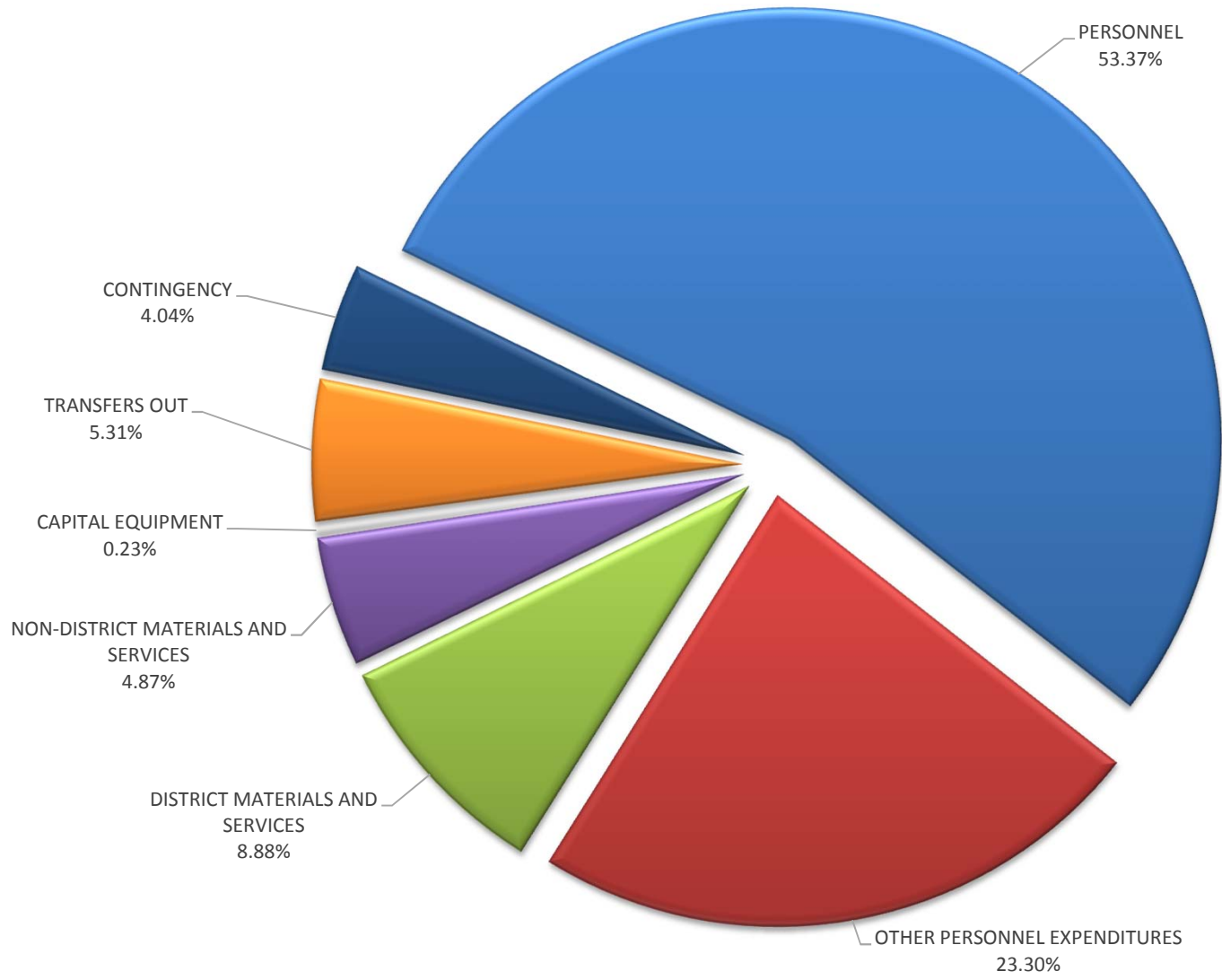
ROGUE COMMUNITY COLLEGE
GENERAL FUND
REQUIREMENTS BY EXPENDITURE CATEGORY
2016/17 ADOPTED BUDGET

| | ADOPTED TOTAL | PERSONNEL SERVICES | MATERIALS & SERVICES | CAPITAL OUTLAY | TRANSFERS OUT | CONTINGENCY |
|-----------------------------------------------|--------------------------|-------------------------------|-------------------------------------|---------------------------|--------------------------|--------------------|
| COLLEGE SUPPORT SERVICES | | | | | | |
| DISTRICT | \$ 1,993,740 | \$ 65,418 | \$ 1,928,322 | \$ 0 | \$ 0 | \$ 0 |
| ERGONOMIC CORRECTIONS | 15,000 | 0 | 15,000 | 0 | 0 | 0 |
| FOUNDATION | 118,937 | 118,937 | 0 | 0 | 0 | 0 |
| HUMAN RESOURCES | 560,271 | 520,190 | 40,081 | 0 | 0 | 0 |
| I/T ELECTRONIC SECURITY SYSTEMS | 104,049 | 69,039 | 34,951 | 59 | 0 | 0 |
| I/T-NETWORK AND USER SERVICES | 826,299 | 727,355 | 66,043 | 32,901 | 0 | 0 |
| I/T-PROGRAMMING SERVICES | 404,900 | 387,713 | 17,187 | 0 | 0 | 0 |
| INSTITUTIONAL RESEARCH | 165,151 | 165,151 | 0 | 0 | 0 | 0 |
| INTERNET | 97,769 | 97,769 | 0 | 0 | 0 | 0 |
| MAILROOM | 136,886 | 120,039 | 16,847 | 0 | 0 | 0 |
| MARKETING | 436,267 | 323,757 | 112,510 | 0 | 0 | 0 |
| PART-TIME FACULTY-COLLEGE SERVICES | 148,878 | 148,878 | 0 | 0 | 0 | 0 |
| PAYROLL | 209,540 | 201,247 | 8,293 | 0 | 0 | 0 |
| PRESIDENT'S OFFICE | 607,340 | 521,537 | 85,803 | 0 | 0 | 0 |
| TITLE IX | 25,600 | 0 | 25,600 | 0 | 0 | 0 |
| TOTAL COLLEGE SUPPORT SERVICES | \$ 7,357,371 | \$ 4,797,615 | \$ 2,526,796 | \$ 32,960 | \$ 0 | \$ 0 |
| PLANT OPERATIONS AND MAINTENANCE | | | | | | |
| CAMPUS SECURITY | \$ 76,503 | \$ 72,565 | \$ 3,938 | \$ 0 | \$ 0 | \$ 0 |
| DISTRICT | 1,077,635 | 0 | 1,077,635 | 0 | 0 | 0 |
| FACILITIES & OPERATIONS | 1,959,481 | 1,652,602 | 296,847 | 10,032 | 0 | 0 |
| SAFETY COMMITTEE | 2,441 | 0 | 2,441 | 0 | 0 | 0 |
| TOTAL PLANT OPERATIONS AND MAINTENANCE | \$ 3,116,060 | \$ 1,725,167 | \$ 1,380,861 | \$ 10,032 | \$ 0 | \$ 0 |
| TRANSFERS OUT | | | | | | |
| TRANSFERS OUT - ENTREPRENEURIAL FUND | \$ 425,000 | \$ 0 | \$ 0 | \$ 0 | 425,000 | \$ 0 |
| TRANSFERS OUT - HIGHER EDUCATION CENTER | 470,916 | 0 | 0 | 0 | 470,916 | 0 |
| TRANSFERS OUT - INTRA-COLLEGE FUND | 136,623 | 0 | 0 | 0 | 136,623 | 0 |
| TRANSFERS OUT - OTHER AUX SERVICES FUND | 92,162 | 0 | 0 | 0 | 92,162 | 0 |

ROGUE COMMUNITY COLLEGE
 GENERAL FUND
 REQUIREMENTS BY EXPENDITURE CATEGORY
 2016/17 ADOPTED BUDGET

| | ADOPTED TOTAL | PERSONNEL SERVICES | MATERIALS & SERVICES | CAPITAL OUTLAY | TRANSFERS OUT | CONTINGENCY |
|----------------------------------------|----------------------|-----------------------|-------------------------|-------------------|---------------------|---------------------|
| TRANSFERS OUT | | | | | | |
| TRANSFERS OUT - SELF SUPPORT FUND | \$ 197,500 | \$ 0 | \$ 0 | \$ 0 | \$ 197,500 | \$ 0 |
| TRANSFERS OUT - STABILITY RESERVE FUND | 500,000 | 0 | 0 | 0 | 500,000 | 0 |
| TRANSFERS OUT - TECHNOLOGY FUND | 282,139 | 0 | 0 | 0 | 282,139 | 0 |
| TOTAL TRANSFERS OUT | \$ 2,104,340 | \$ 0 | \$ 0 | \$ 0 | \$ 2,104,340 | \$ 0 |
| CONTINGENCY | | | | | | |
| CONTINGENCY | \$ 1,599,832 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 1,599,832 |
| TOTAL CONTINGENCY | \$ 1,599,832 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 1,599,832 |
| TOTAL GENERAL FUND | \$ 39,626,961 | \$ 30,384,235 | \$ 5,449,277 | \$ 89,277 | \$ 2,104,340 | \$ 1,599,832 |

ROGUE COMMUNITY COLLEGE
GENERAL FUND EXPENDITURES BY CATEGORY
2016/17 ADOPTED BUDGET



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CAPITAL IMPROVEMENT FUND TYPE

The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds and investment earnings.

CAPITAL IMPROVEMENT FUND - MAINTENANCE

The Capital Improvement Fund - Maintenance accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

ROGUE COMMUNITY COLLEGE
 CAPITAL IMPROVEMENT FUND - MAINTENANCE
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|---------------------|---------------------|---------------------|---------------------|---------------------------------------|---------------------|---------------------|---------------------|
| \$ 11,893 | \$ 43,456 | \$ 0 | \$ 0 | OTHER REVENUE SOURCES | \$ 8,000 | \$ 8,000 | \$ 8,000 |
| 1,108,583 | 698,812 | 865,000 | 880,000 | TRANSFERS IN | 701,635 | 701,635 | 701,635 |
| 1,622,239 | 2,182,787 | 2,705,618 | 2,690,618 | BEGINNING FUND BALANCE | 2,469,755 | 2,338,875 | 2,338,875 |
| <u>\$ 2,742,716</u> | <u>\$ 2,925,055</u> | <u>\$ 3,570,618</u> | <u>\$ 3,570,618</u> | TOTAL RESOURCES | <u>\$ 3,179,390</u> | <u>\$ 3,048,510</u> | <u>\$ 3,048,510</u> |
| | | | | | | | |
| \$ 559,929 | \$ 377,772 | \$ 2,289,383 | \$ 2,289,383 | PLANT OPERATIONS AND MAINTENANCE | \$ 2,006,636 | \$ 1,872,607 | \$ 1,872,607 |
| 0 | 0 | 1,090,101 | 1,090,101 | FACILITIES ACQUISITION & CONSTRUCTION | 989,621 | 989,621 | 989,621 |
| 0 | 0 | 191,134 | 191,134 | CONTINGENCY | 183,133 | 186,282 | 186,282 |
| <u>\$ 559,929</u> | <u>\$ 377,772</u> | <u>\$ 3,570,618</u> | <u>\$ 3,570,618</u> | TOTAL REQUIREMENTS | <u>\$ 3,179,390</u> | <u>\$ 3,048,510</u> | <u>\$ 3,048,510</u> |

CAPITAL IMPROVEMENT FUND - COPS & BONDS (Externally Restricted)

The Capital Improvement Fund - COP & Bonds accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS.

ROGUE COMMUNITY COLLEGE
 CAPITAL IMPROVEMENT FUND - COPS & BONDS
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|-----------------|-----------------|-------------------|-------------------|---------------------------------------|----------------------|----------------------|----------------------|
| \$ 0 | \$ 0 | \$ 150,000 | \$ 150,000 | OTHER REVENUE SOURCES | \$ 20,000,000 | \$ 20,000,000 | \$ 20,000,000 |
| 4,786 | 0 | 0 | 0 | BEGINNING FUND BALANCE | 0 | 0 | 0 |
| <u>\$ 4,786</u> | <u>\$ 0</u> | <u>\$ 150,000</u> | <u>\$ 150,000</u> | TOTAL RESOURCES | <u>\$ 20,000,000</u> | <u>\$ 20,000,000</u> | <u>\$ 20,000,000</u> |
| | | | | | | | |
| \$ 4,786 | \$ 0 | \$ 150,000 | \$ 150,000 | FACILITIES ACQUISITION & CONSTRUCTION | \$ 20,000,000 | \$ 20,000,000 | \$ 20,000,000 |
| <u>\$ 4,786</u> | <u>\$ 0</u> | <u>\$ 150,000</u> | <u>\$ 150,000</u> | TOTAL REQUIREMENTS | <u>\$ 20,000,000</u> | <u>\$ 20,000,000</u> | <u>\$ 20,000,000</u> |

CAPITAL IMPROVEMENT FUND - STATE & LOCAL (Externally Restricted)

The Capital Improvement Fund – State & Local Funds accounts for state and local funding received for capital projects, such as the Article G Bond proceeds and Lottery Bond proceeds for capital construction. The principal revenue is from the sale of bonds financed by the State and local resources.

ROGUE COMMUNITY COLLEGE
 CAPITAL IMPROVEMENT FUND - STATE & LOCAL
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|------------------|-----------------|---------------------|---------------------|---------------------------------------|----------------------|----------------------|----------------------|
| \$ 77,699 | \$ 0 | \$ 500,000 | \$ 500,000 | STATE SOURCES | \$ 8,000,000 | \$ 8,000,000 | \$ 8,000,000 |
| 0 | 0 | 1,250,000 | 1,250,000 | LOCAL SOURCES | 2,000,000 | 2,000,000 | 2,000,000 |
| -0 | 0 | 0 | 0 | BEGINNING FUND BALANCE | 0 | 0 | 0 |
| <u>\$ 77,699</u> | <u>\$ 0</u> | <u>\$ 1,750,000</u> | <u>\$ 1,750,000</u> | TOTAL RESOURCES | <u>\$ 10,000,000</u> | <u>\$ 10,000,000</u> | <u>\$ 10,000,000</u> |
| | | | | | | | |
| \$ 77,699 | \$ 0 | \$ 1,000 | \$ 1,000 | PLANT OPERATIONS AND MAINTENANCE | \$ 0 | \$ 0 | \$ 0 |
| 0 | 0 | 1,749,000 | 1,749,000 | FACILITIES ACQUISITION & CONSTRUCTION | 10,000,000 | 10,000,000 | 10,000,000 |
| <u>\$ 77,699</u> | <u>\$ 0</u> | <u>\$ 1,750,000</u> | <u>\$ 1,750,000</u> | TOTAL REQUIREMENTS | <u>\$ 10,000,000</u> | <u>\$ 10,000,000</u> | <u>\$ 10,000,000</u> |

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DEBT SERVICE FUND TYPE
(Externally Restricted)

The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

DEBT SERVICE FUND - OTHER
(Externally Restricted)

The Debt Service Fund - Other accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund.

ROGUE COMMUNITY COLLEGE
 DEBT SERVICE FUND - OTHER
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|---------------------|---------------------|---------------------|---------------------|--------------------------|---------------------|---------------------|---------------------|
| \$ 17 | \$ 17 | \$ 0 | \$ 0 | OTHER REVENUE SOURCES | \$ 0 | \$ 0 | \$ 0 |
| 1,608,463 | 1,525,357 | 1,586,591 | 1,586,591 | TRANSFERS IN | 1,648,625 | 1,648,625 | 1,648,625 |
| 34,248 | 34,244 | 34,240 | 34,240 | BEGINNING FUND BALANCE | 34,240 | 34,240 | 34,240 |
| <u>\$ 1,642,729</u> | <u>\$ 1,559,619</u> | <u>\$ 1,620,831</u> | <u>\$ 1,620,831</u> | TOTAL RESOURCES | <u>\$ 1,682,865</u> | <u>\$ 1,682,865</u> | <u>\$ 1,682,865</u> |
| | | | | | | | |
| \$ 1,608,485 | \$ 1,525,375 | \$ 1,586,591 | \$ 1,586,591 | COLLEGE SUPPORT SERVICES | \$ 1,648,625 | \$ 1,648,625 | \$ 1,648,625 |
| 0 | 0 | 34,240 | 34,240 | CONTINGENCY | 34,240 | 34,240 | 34,240 |
| <u>\$ 1,608,485</u> | <u>\$ 1,525,375</u> | <u>\$ 1,620,831</u> | <u>\$ 1,620,831</u> | TOTAL REQUIREMENTS | <u>\$ 1,682,865</u> | <u>\$ 1,682,865</u> | <u>\$ 1,682,865</u> |

DEBT SERVICE FUND – GENERAL OBLIGATION BONDS (Externally Restricted)

The Debt Service Fund – General Obligation Bonds accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies.

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
SUMMARY OF RESOURCES AND REQUIREMENTS
2016/17 ADOPTED BUDGET**

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|---------------------|---------------------|
| \$ 1,893,411 | \$ 1,878,771 | \$ 1,929,077 | \$ 1,929,077 | LOCAL SOURCES | \$ 3,486,331 | \$ 3,736,331 | \$ 3,736,331 |
| 21,748 | 19,102 | 15,891 | 15,891 | OTHER REVENUE SOURCES | 16,171 | 16,171 | 16,171 |
| 207,067 | 271,701 | 258,549 | 258,549 | BEGINNING FUND BALANCE | 228,779 | 228,779 | 228,779 |
| <u>\$ 2,122,226</u> | <u>\$ 2,169,574</u> | <u>\$ 2,203,517</u> | <u>\$ 2,203,517</u> | TOTAL RESOURCES | <u>\$ 3,731,281</u> | <u>\$ 3,981,281</u> | <u>\$ 3,981,281</u> |

BOND PRINCIPAL PAYMENTS

| | | | | BOND ISSUE | PAYMENT DATE | | | |
|---------------------|---------------------|---------------------|---------------------|--------------------------------|--------------|---------------------|---------------------|---------------------|
| \$ 960,000 | \$ 1,045,000 | \$ 1,150,000 | \$ 1,150,000 | GENERAL OBLIGATION SERIES 2005 | 6/15/2017 | \$ 1,255,000 | \$ 1,255,000 | \$ 1,255,000 |
| 75,000 | 80,000 | 80,000 | 80,000 | GENERAL OBLIGATION SERIES 2012 | 6/15/2017 | 85,000 | 85,000 | 85,000 |
| - | - | - | - | GENERAL OBLIGATION SERIES 2016 | 6/15/2017 | 655,000 | 780,000 | 780,000 |
| <u>\$ 1,035,000</u> | <u>\$ 1,125,000</u> | <u>\$ 1,230,000</u> | <u>\$ 1,230,000</u> | TOTAL PRINCIPAL | | <u>\$ 1,995,000</u> | <u>\$ 2,120,000</u> | <u>\$ 2,120,000</u> |

BOND INTEREST PAYMENTS

| | | | | BOND ISSUE | PAYMENT DATE | | | |
|-------------------|-------------------|-------------------|-------------------|--------------------------------|--------------|---------------------|---------------------|---------------------|
| \$ 263,738 | \$ 245,738 | \$ 219,613 | \$ 219,613 | GENERAL OBLIGATION SERIES 2005 | 12/15/2016 | \$ 190,863 | \$ 190,863 | \$ 190,863 |
| 263,738 | 245,738 | 219,613 | 219,613 | GENERAL OBLIGATION SERIES 2005 | 6/15/2017 | 190,863 | 190,863 | 190,863 |
| 144,025 | 142,900 | 141,700 | 141,700 | GENERAL OBLIGATION SERIES 2012 | 12/15/2016 | 140,500 | 140,500 | 140,500 |
| 144,025 | 142,900 | 141,700 | 141,700 | GENERAL OBLIGATION SERIES 2012 | 6/15/2017 | 140,500 | 140,500 | 140,500 |
| - | - | - | - | GENERAL OBLIGATION SERIES 2016 | 12/15/2016 | 325,574 | 388,074 | 388,074 |
| - | - | - | - | GENERAL OBLIGATION SERIES 2016 | 6/15/2017 | 325,574 | 388,074 | 388,074 |
| <u>\$ 815,525</u> | <u>\$ 777,275</u> | <u>\$ 722,625</u> | <u>\$ 722,625</u> | TOTAL INTEREST | | <u>\$ 1,313,873</u> | <u>\$ 1,438,873</u> | <u>\$ 1,438,873</u> |

UNAPPROPRIATED BALANCE FOR FOLLOWING YEAR

| | | | | BOND ISSUE | PAYMENT DATE | | | |
|---------------------|---------------------|---------------------|---------------------|------------------------------------------|--------------|---------------------|---------------------|---------------------|
| \$ - | \$ - | \$ 208,108 | \$ 208,108 | GENERAL OBLIGATION SERIES 2005 | 12/15/2017 | \$ 205,002 | \$ 205,002 | \$ 205,002 |
| - | - | 42,784 | 42,784 | GENERAL OBLIGATION SERIES 2012 | 12/15/2017 | 44,052 | 44,052 | 44,052 |
| - | - | - | - | GENERAL OBLIGATION SERIES 2016 | 12/15/2017 | 173,354 | 173,354 | 173,354 |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ 250,892</u> | <u>\$ 250,892</u> | TOTAL UNAPPROPRIATED ENDING FUND BALANCE | | <u>\$ 422,408</u> | <u>\$ 422,408</u> | <u>\$ 422,408</u> |
| <u>\$ 1,850,525</u> | <u>\$ 1,902,275</u> | <u>\$ 2,203,517</u> | <u>\$ 2,203,517</u> | TOTAL REQUIREMENTS | | <u>\$ 3,731,281</u> | <u>\$ 3,981,281</u> | <u>\$ 3,981,281</u> |

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SPECIAL REVENUE FUND TYPE

The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose. Funds included in this classification are College Services Fund, Contract and Grant Fund, Entrepreneurial Fund, Financial Aid Fund, Higher Education Center Fund, Intra-College Fund, PERS Fund, Self-Support Fund, Stability Reserve Fund, Technology and Equipment Fund, and Unemployment Fund.

COLLEGE SERVICES FUND

The College Services Fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

ROGUE COMMUNITY COLLEGE
 COLLEGE SERVICES FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|---------------------|---------------------|---------------------|---------------------|----------------------------------|---------------------|---------------------|---------------------|
| \$ 2,037,382 | \$ 1,749,637 | \$ 1,639,341 | \$ 1,639,341 | TUITION AND FEES | \$ 1,531,074 | \$ 1,531,074 | \$ 1,531,074 |
| 3,016,988 | 2,790,951 | 2,293,523 | 2,293,523 | BEGINNING FUND BALANCE | 3,251,180 | 3,251,180 | 3,251,180 |
| <u>\$ 5,054,371</u> | <u>\$ 4,540,588</u> | <u>\$ 3,932,864</u> | <u>\$ 3,932,864</u> | TOTAL RESOURCES | <u>\$ 4,782,254</u> | <u>\$ 4,782,254</u> | <u>\$ 4,782,254</u> |
| | | | | | | | |
| \$ 227,579 | \$ 54,239 | \$ 238,000 | \$ 238,000 | COLLEGE SUPPORT SERVICES | \$ 238,000 | \$ 238,000 | \$ 238,000 |
| 149,045 | 152,660 | 182,509 | 182,509 | PLANT OPERATIONS AND MAINTENANCE | 161,039 | 161,039 | 161,039 |
| 1,886,795 | 1,565,444 | 1,888,736 | 1,888,736 | TRANSFERS OUT | 1,176,920 | 1,176,920 | 1,176,920 |
| 0 | 0 | 100,000 | 100,000 | CONTINGENCY | 100,000 | 100,000 | 100,000 |
| 0 | 0 | 1,523,619 | 1,523,619 | RESERVED FOR FUTURE EXPENDITURES | 3,106,295 | 3,106,295 | 3,106,295 |
| <u>\$ 2,263,420</u> | <u>\$ 1,772,344</u> | <u>\$ 3,932,864</u> | <u>\$ 3,932,864</u> | TOTAL REQUIREMENTS | <u>\$ 4,782,254</u> | <u>\$ 4,782,254</u> | <u>\$ 4,782,254</u> |

CONTRACT AND GRANT FUND (Externally Restricted)

The Contract and Grant Fund accounts for grants and contracts for the Small Business Development Center, U.S. Department of Education (which includes TRIO), Perkins Basic, Southern Oregon Health Occupations Poverty Elimination (SOHOPE), TAACCCT, Rogue Community College Foundation Department Projects and other contracts and grants. Revenues are primarily provided by federal, state and local sources.

ROGUE COMMUNITY COLLEGE
 CONTRACT AND GRANT FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|---------------------|---------------------|---------------------|---------------------|---------------------------------------|---------------------|----------------------|----------------------|
| \$ 2,407,971 | \$ 2,370,057 | \$ 5,873,512 | \$ 5,671,176 | FEDERAL SOURCES | \$ 8,521,408 | \$ 8,429,297 | \$ 8,429,297 |
| 349,154 | 412,359 | 142,091 | 73,839 | STATE SOURCES | 402,781 | 402,781 | 402,781 |
| 47,500 | 156,270 | 115,000 | 151,245 | LOCAL SOURCES | 115,000 | 115,000 | 115,000 |
| 122,961 | 143,548 | 97,386 | 101,296 | TUITION AND FEES | 120,000 | 223,704 | 223,704 |
| 254,534 | 270,427 | 163,315 | 117,814 | OTHER REVENUE SOURCES | 346,598 | 346,298 | 346,298 |
| 20,000 | 0 | 0 | 0 | TRANSFERS IN | 0 | 140,000 | 140,000 |
| 250,278 | 597,115 | 310,967 | 586,901 | BEGINNING FUND BALANCE | 417,096 | 380,364 | 380,364 |
| <u>\$ 3,452,399</u> | <u>\$ 3,949,779</u> | <u>\$ 6,702,271</u> | <u>\$ 6,702,271</u> | TOTAL RESOURCES | <u>\$ 9,922,883</u> | <u>\$ 10,037,444</u> | <u>\$ 10,037,444</u> |
| | | | | | | | |
| \$ 954,339 | \$ 1,112,384 | \$ 3,395,810 | \$ 3,337,588 | INSTRUCTION | \$ 1,415,591 | \$ 1,458,443 | \$ 1,458,443 |
| 1,110,466 | 1,418,861 | 1,633,401 | 1,678,179 | INSTRUCTIONAL SUPPORT | 1,918,480 | 1,982,763 | 1,982,763 |
| 790,163 | 829,629 | 1,528,670 | 1,502,208 | STUDENT SERVICES | 4,248,516 | 4,261,862 | 4,261,862 |
| 314 | 0 | 5,000 | 5,000 | COMMUNITY SERVICES | 5,000 | 5,000 | 5,000 |
| 0 | 0 | 5,000 | 17,900 | COLLEGE SUPPORT SERVICES | 77,569 | 77,427 | 77,427 |
| 0 | 2,009 | 5,000 | 5,000 | PLANT OPERATIONS AND MAINTENANCE | 5,000 | 5,000 | 5,000 |
| 0 | 0 | 5,000 | 5,000 | FACILITIES ACQUISITION & CONSTRUCTION | 1,250,000 | 1,250,000 | 1,250,000 |
| 0 | 0 | 124,390 | 151,396 | CONTINGENCY | 1,002,727 | 996,949 | 996,949 |
| <u>\$ 2,855,283</u> | <u>\$ 3,362,885</u> | <u>\$ 6,702,271</u> | <u>\$ 6,702,271</u> | TOTAL REQUIREMENTS | <u>\$ 9,922,883</u> | <u>\$ 10,037,444</u> | <u>\$ 10,037,444</u> |

ENTREPRENEURIAL FUND

The Entrepreneurial Fund accounts for the development and growth of innovative instructional activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

ROGUE COMMUNITY COLLEGE
 ENTREPRENEURIAL FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|-----------------|-----------------|-------------------|-------------------|------------------------|---------------------|---------------------|---------------------|
| \$ 0 | \$ 0 | \$ 100,000 | \$ 100,000 | TUITION AND FEES | \$ 1,102,624 | \$ 1,102,624 | \$ 1,102,624 |
| 0 | 0 | 450,000 | 450,000 | OTHER REVENUE SOURCES | 0 | 0 | 0 |
| 0 | 0 | 250,000 | 250,000 | TRANSFERS IN | 100,000 | 525,000 | 525,000 |
| 0 | 0 | 0 | 0 | BEGINNING FUND BALANCE | 75,000 | 75,000 | 75,000 |
| <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 800,000</u> | <u>\$ 800,000</u> | TOTAL RESOURCES | <u>\$ 1,277,624</u> | <u>\$ 1,702,624</u> | <u>\$ 1,702,624</u> |
| | | | | | | | |
| \$ 0 | \$ 0 | \$ 150,000 | \$ 150,000 | INSTRUCTION | \$ 593,528 | \$ 793,528 | \$ 793,528 |
| 0 | 0 | 450,000 | 450,000 | INSTRUCTIONAL SUPPORT | 553,667 | 679,334 | 679,334 |
| 0 | 0 | 175,000 | 175,000 | TRANSFERS OUT | 0 | 0 | 0 |
| 0 | 0 | 25,000 | 25,000 | CONTINGENCY | 130,429 | 229,762 | 229,762 |
| <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 800,000</u> | <u>\$ 800,000</u> | TOTAL REQUIREMENTS | <u>\$ 1,277,624</u> | <u>\$ 1,702,624</u> | <u>\$ 1,702,624</u> |

FINANCIAL AID FUND (Externally Restricted)

The Financial Aid Fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans.

ROGUE COMMUNITY COLLEGE
 FINANCIAL AID FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|
| \$ 28,357,361 | \$ 24,250,395 | \$ 29,375,639 | \$ 29,375,639 | FEDERAL SOURCES | \$ 29,301,429 | \$ 29,301,429 | \$ 29,301,429 |
| 2,134,027 | 2,277,492 | 3,100,000 | 3,100,000 | STATE SOURCES | 4,100,000 | 4,100,000 | 4,100,000 |
| 309,457 | 276,205 | 700,000 | 700,000 | LOCAL SOURCES | 350,000 | 350,000 | 350,000 |
| 39,520 | 41,063 | 45,771 | 45,771 | OTHER REVENUE SOURCES | 38,071 | 38,071 | 38,071 |
| 17,292 | 30,425 | 0 | 0 | TRANSFERS IN | 0 | 0 | 0 |
| <u>\$ 30,857,658</u> | <u>\$ 26,875,581</u> | <u>\$ 33,221,410</u> | <u>\$ 33,221,410</u> | TOTAL RESOURCES | <u>\$ 33,789,500</u> | <u>\$ 33,789,500</u> | <u>\$ 33,789,500</u> |
| | | | | | | | |
| \$ 30,826,175 | \$ 26,845,156 | \$ 33,175,639 | \$ 33,175,639 | FINANCIAL AID | \$ 33,751,429 | \$ 33,751,429 | \$ 33,751,429 |
| 31,483 | 30,425 | 45,771 | 45,771 | TRANSFERS OUT | 38,071 | 38,071 | 38,071 |
| <u>\$ 30,857,658</u> | <u>\$ 26,875,581</u> | <u>\$ 33,221,410</u> | <u>\$ 33,221,410</u> | TOTAL REQUIREMENTS | <u>\$ 33,789,500</u> | <u>\$ 33,789,500</u> | <u>\$ 33,789,500</u> |

Intra-fund transfers are not consolidated in these reports.

HIGHER EDUCATION CENTER FUND

The Higher Education Center Fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

ROGUE COMMUNITY COLLEGE
 HIGHER EDUCATION CENTER FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|-------------------|-------------------|-------------------|-------------------|----------------------------------|-------------------|-------------------|-------------------|
| \$ 302,885 | \$ 200,594 | \$ 399,149 | \$ 394,395 | OTHER REVENUE SOURCES | \$ 423,506 | \$ 423,506 | \$ 423,506 |
| 217,223 | 304,662 | 421,277 | 426,031 | TRANSFERS IN | 470,916 | 470,916 | 470,916 |
| 400 | 54 | 0 | 0 | BEGINNING FUND BALANCE | 0 | 0 | 0 |
| <u>\$ 520,509</u> | <u>\$ 505,311</u> | <u>\$ 820,426</u> | <u>\$ 820,426</u> | TOTAL RESOURCES | <u>\$ 894,422</u> | <u>\$ 894,422</u> | <u>\$ 894,422</u> |
| | | | | | | | |
| \$ 14,402 | \$ 27,921 | \$ 39,074 | \$ 36,124 | INSTRUCTIONAL SUPPORT | \$ 36,458 | \$ 36,357 | \$ 36,357 |
| 163,941 | 92,265 | 107,752 | 109,835 | COLLEGE SUPPORT SERVICES | 113,282 | 113,240 | 113,240 |
| 342,111 | 385,124 | 623,600 | 626,719 | PLANT OPERATIONS AND MAINTENANCE | 614,439 | 620,463 | 620,463 |
| 0 | 0 | 0 | 0 | TRANSFERS OUT | 30,000 | 30,000 | 30,000 |
| 0 | 0 | 50,000 | 47,748 | CONTINGENCY | 100,243 | 94,362 | 94,362 |
| <u>\$ 520,455</u> | <u>\$ 505,311</u> | <u>\$ 820,426</u> | <u>\$ 820,426</u> | TOTAL REQUIREMENTS | <u>\$ 894,422</u> | <u>\$ 894,422</u> | <u>\$ 894,422</u> |

INTRA-COLLEGE FUND

The Intra-College Fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Staff Development and other departmental charges. The principal revenue for this fund is the college services fee remitted by students and transfers in from other funds.

ROGUE COMMUNITY COLLEGE
 INTRA-COLLEGE FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|-------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|-------------------|
| \$ 127,923 | \$ 143,352 | \$ 164,016 | \$ 164,016 | TUITION AND FEES | \$ 285,600 | \$ 280,940 | \$ 280,940 |
| 16,129 | 29,391 | 21,700 | 11,400 | OTHER REVENUE SOURCES | 31,400 | 31,400 | 31,400 |
| 185,461 | 174,685 | 338,391 | 338,391 | TRANSFERS IN | 162,123 | 156,673 | 156,673 |
| 177,006 | 192,876 | 173,899 | 184,199 | BEGINNING FUND BALANCE | 219,463 | 236,191 | 236,191 |
| <u>\$ 506,520</u> | <u>\$ 540,306</u> | <u>\$ 698,006</u> | <u>\$ 698,006</u> | TOTAL RESOURCES | <u>\$ 698,586</u> | <u>\$ 705,204</u> | <u>\$ 705,204</u> |
| | | | | | | | |
| \$ 63,383 | \$ 63,414 | \$ 132,419 | \$ 147,878 | INSTRUCTIONAL SUPPORT | \$ 189,527 | \$ 205,805 | \$ 205,805 |
| 161,353 | 163,214 | 413,208 | 413,208 | STUDENT SERVICES | 356,606 | 351,939 | 351,939 |
| 62,350 | 66,288 | 127,685 | 112,226 | COLLEGE SUPPORT SERVICES | 116,107 | 116,107 | 116,107 |
| 26,557 | 7,583 | 5,500 | 5,500 | TRANSFERS OUT | 5,500 | 5,500 | 5,500 |
| 0 | 0 | 19,194 | 19,194 | CONTINGENCY | 30,846 | 25,853 | 25,853 |
| <u>\$ 313,643</u> | <u>\$ 300,499</u> | <u>\$ 698,006</u> | <u>\$ 698,006</u> | TOTAL REQUIREMENTS | <u>\$ 698,586</u> | <u>\$ 705,204</u> | <u>\$ 705,204</u> |

Intra-fund transfers are not consolidated in these reports.

PERS FUND
(Partially Externally Restricted)

The PERS Fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Limited Tax Pension Obligation Series 2005.

ROGUE COMMUNITY COLLEGE
 PERS FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|---------------------|---------------------|---------------------|---------------------|----------------------------------|---------------------|---------------------|---------------------|
| \$ 2,550,744 | \$ 1,977,059 | \$ 1,770,182 | \$ 1,770,182 | OTHER REVENUE SOURCES | \$ 1,792,592 | \$ 1,792,592 | \$ 1,792,592 |
| 3,956,180 | 5,036,352 | 5,395,051 | 5,395,051 | BEGINNING FUND BALANCE | 5,692,732 | 5,692,732 | 5,692,732 |
| <u>\$ 6,506,925</u> | <u>\$ 7,013,411</u> | <u>\$ 7,165,233</u> | <u>\$ 7,165,233</u> | TOTAL RESOURCES | <u>\$ 7,485,324</u> | <u>\$ 7,485,324</u> | <u>\$ 7,485,324</u> |
| | | | | | | | |
| \$ 25,870 | \$ 30,386 | \$ 75,000 | \$ 75,000 | COLLEGE SUPPORT SERVICES | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| 1,444,702 | 1,499,629 | 1,560,844 | 1,560,844 | TRANSFERS OUT | 1,622,878 | 1,622,878 | 1,622,878 |
| 0 | 0 | 100,000 | 100,000 | CONTINGENCY | 100,000 | 100,000 | 100,000 |
| 0 | 0 | 5,429,389 | 5,429,389 | RESERVED FOR FUTURE EXPENDITURES | 5,712,446 | 5,712,446 | 5,712,446 |
| <u>\$ 1,470,572</u> | <u>\$ 1,530,016</u> | <u>\$ 7,165,233</u> | <u>\$ 7,165,233</u> | TOTAL REQUIREMENTS | <u>\$ 7,485,324</u> | <u>\$ 7,485,324</u> | <u>\$ 7,485,324</u> |

SELF-SUPPORT FUND

The Self-Support Fund accounts for the self-support instructional activities of the College. The principal revenue is tuition and fees.

ROGUE COMMUNITY COLLEGE
 SELF-SUPPORT FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|---------------------|---------------------|
| \$ 90,030 | \$ 113,490 | \$ 100,000 | \$ 100,000 | STATE SOURCES | \$ 158,730 | \$ 158,730 | \$ 158,730 |
| 1,273,940 | 1,386,504 | 1,249,374 | 1,249,374 | TUITION AND FEES | 660,250 | 546,250 | 546,250 |
| 11,360 | 14,173 | 271,473 | 226,473 | OTHER REVENUE SOURCES | 67,812 | 12,000 | 12,000 |
| 174,730 | 83,379 | 2,500 | 47,500 | TRANSFERS IN | 219,054 | 219,054 | 219,054 |
| 242,181 | 165,232 | 145,251 | 145,251 | BEGINNING FUND BALANCE | 109,455 | 315,844 | 315,844 |
| <u>\$ 1,792,242</u> | <u>\$ 1,762,779</u> | <u>\$ 1,768,598</u> | <u>\$ 1,768,598</u> | TOTAL RESOURCES | <u>\$ 1,215,301</u> | <u>\$ 1,251,878</u> | <u>\$ 1,251,878</u> |
| | | | | | | | |
| \$ 894,044 | \$ 905,475 | \$ 1,019,349 | \$ 1,013,191 | INSTRUCTION | \$ 680,291 | \$ 565,019 | \$ 565,019 |
| 726,990 | 705,570 | 643,531 | 649,689 | INSTRUCTIONAL SUPPORT | 478,209 | 390,106 | 390,106 |
| 5,975 | 8,750 | 19,854 | 19,854 | STUDENT SERVICES | 19,854 | 19,854 | 19,854 |
| 0 | 12,803 | 0 | 0 | TRANSFERS OUT | 0 | 240,000 | 240,000 |
| 0 | 0 | 85,864 | 85,864 | CONTINGENCY | 36,947 | 36,899 | 36,899 |
| <u>\$ 1,627,010</u> | <u>\$ 1,632,599</u> | <u>\$ 1,768,598</u> | <u>\$ 1,768,598</u> | TOTAL REQUIREMENTS | <u>\$ 1,215,301</u> | <u>\$ 1,251,878</u> | <u>\$ 1,251,878</u> |

STABILITY RESERVE FUND

The Stability Reserve Fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

ROGUE COMMUNITY COLLEGE
 STABILITY RESERVE FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|---------------------|---------------------|---------------------|---------------------|----------------------------------|---------------------|---------------------|---------------------|
| \$ 540,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | TRANSFERS IN | \$ 500,000 | \$ 500,000 | \$ 500,000 |
| 1,621,052 | 2,161,052 | 2,661,052 | 2,661,052 | BEGINNING FUND BALANCE | 3,161,052 | 3,161,052 | 3,161,052 |
| <u>\$ 2,161,052</u> | <u>\$ 2,661,052</u> | <u>\$ 3,161,052</u> | <u>\$ 3,161,052</u> | TOTAL RESOURCES | <u>\$ 3,661,052</u> | <u>\$ 3,661,052</u> | <u>\$ 3,661,052</u> |
| | | | | | | | |
| \$ 0 | \$ 0 | \$ 3,161,052 | \$ 3,161,052 | RESERVED FOR FUTURE EXPENDITURES | \$ 3,661,052 | \$ 3,661,052 | \$ 3,661,052 |
| <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 3,161,052</u> | <u>\$ 3,161,052</u> | TOTAL REQUIREMENTS | <u>\$ 3,661,052</u> | <u>\$ 3,661,052</u> | <u>\$ 3,661,052</u> |

TECHNOLOGY AND EQUIPMENT FUND

The Technology and Equipment Fund is designated for the replacement of the College's equipment and for distance delivery. The principal revenues are the \$5 per credit and the \$5 per non-credit course technology fee, the distance education fee, host provider service fees and transfers from the General Fund and College Services Fund. The principal expenditures are upgrades/replacements for equipment and distance delivery services.

ROGUE COMMUNITY COLLEGE
 TECHNOLOGY AND EQUIPMENT FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|---------------------|---------------------|---------------------|---------------------|----------------------------------|---------------------|---------------------|---------------------|
| \$ 1,096,189 | \$ 984,821 | \$ 1,103,045 | \$ 1,071,463 | TUITION AND FEES | \$ 1,085,591 | \$ 1,085,591 | \$ 1,085,591 |
| 47,850 | 232,550 | 276,490 | 276,490 | TRANSFERS IN | 301,339 | 301,339 | 301,339 |
| 926,705 | 819,440 | 714,092 | 745,674 | BEGINNING FUND BALANCE | 449,349 | 449,349 | 449,349 |
| <u>\$ 2,070,744</u> | <u>\$ 2,036,811</u> | <u>\$ 2,093,627</u> | <u>\$ 2,093,627</u> | TOTAL RESOURCES | <u>\$ 1,836,279</u> | <u>\$ 1,836,279</u> | <u>\$ 1,836,279</u> |
| | | | | | | | |
| \$ 185,630 | \$ 183,166 | \$ 398,157 | \$ 349,531 | INSTRUCTION | \$ 359,432 | \$ 359,432 | \$ 359,432 |
| 472,861 | 523,603 | 650,510 | 656,361 | INSTRUCTIONAL SUPPORT | 495,261 | 546,738 | 546,738 |
| 64 | 25,927 | 35,000 | 37,200 | STUDENT SERVICES | 24,070 | 24,070 | 24,070 |
| 587,753 | 606,073 | 871,275 | 880,632 | COLLEGE SUPPORT SERVICES | 762,942 | 762,942 | 762,942 |
| 4,995 | 0 | 15,000 | 46,218 | PLANT OPERATIONS AND MAINTENANCE | 30,000 | 30,000 | 30,000 |
| 0 | 0 | 123,685 | 123,685 | CONTINGENCY | 164,574 | 113,097 | 113,097 |
| <u>\$ 1,251,304</u> | <u>\$ 1,338,770</u> | <u>\$ 2,093,627</u> | <u>\$ 2,093,627</u> | TOTAL REQUIREMENTS | <u>\$ 1,836,279</u> | <u>\$ 1,836,279</u> | <u>\$ 1,836,279</u> |

UNEMPLOYMENT FUND

The Unemployment Fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principal revenues are the unemployment expense charged to other funds and investment earnings.

ROGUE COMMUNITY COLLEGE
 UNEMPLOYMENT FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|-------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|-------------------|
| \$ 96,001 | \$ 95,841 | \$ 98,921 | \$ 98,921 | OTHER REVENUE SOURCES | \$ 49,936 | \$ 50,521 | \$ 50,521 |
| 524,038 | 526,427 | 145,780 | 145,780 | BEGINNING FUND BALANCE | 185,512 | 185,512 | 185,512 |
| <u>\$ 620,040</u> | <u>\$ 622,268</u> | <u>\$ 244,701</u> | <u>\$ 244,701</u> | TOTAL RESOURCES | <u>\$ 235,448</u> | <u>\$ 236,033</u> | <u>\$ 236,033</u> |
| | | | | | | | |
| \$ 93,613 | \$ 63,871 | \$ 125,000 | \$ 125,000 | COLLEGE SUPPORT SERVICES | \$ 75,000 | \$ 75,000 | \$ 75,000 |
| 0 | 372,222 | 0 | 0 | TRANSFERS OUT | 0 | 0 | 0 |
| 0 | 0 | 119,701 | 119,701 | CONTINGENCY | 160,448 | 161,033 | 161,033 |
| <u>\$ 93,613</u> | <u>\$ 436,093</u> | <u>\$ 244,701</u> | <u>\$ 244,701</u> | TOTAL REQUIREMENTS | <u>\$ 235,448</u> | <u>\$ 236,033</u> | <u>\$ 236,033</u> |

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PROPRIETARY FUND TYPE

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

AUXILIARY SERVICES FUND

The Auxiliary Services Fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

ROGUE COMMUNITY COLLEGE
 AUXILIARY SERVICES FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|---------------------|---------------------|
| \$ 2,945,058 | \$ 2,685,377 | \$ 3,217,561 | \$ 3,217,561 | SALES | \$ 2,409,561 | \$ 2,409,561 | \$ 2,409,561 |
| 13,496 | 5,560 | 9,250 | 9,250 | OTHER INCOME | 9,250 | 9,250 | 9,250 |
| 1,378,142 | 910,854 | 250,000 | 250,000 | BEGINNING FUND BALANCE | 447,473 | 447,473 | 447,473 |
| <u>\$ 4,336,697</u> | <u>\$ 3,601,792</u> | <u>\$ 3,476,811</u> | <u>\$ 3,476,811</u> | TOTAL RESOURCES | <u>\$ 2,866,284</u> | <u>\$ 2,866,284</u> | <u>\$ 2,866,284</u> |
| | | | | | | | |
| \$ 3,015,843 | \$ 2,678,894 | \$ 3,215,531 | \$ 3,215,531 | STUDENT SERVICES | \$ 2,579,459 | \$ 2,594,028 | \$ 2,594,028 |
| 410,000 | 20,000 | 70,000 | 70,000 | TRANSFERS OUT | 70,000 | 64,550 | 64,550 |
| 0 | 0 | 191,280 | 191,280 | CONTINGENCY | 216,825 | 207,706 | 207,706 |
| <u>\$ 3,425,843</u> | <u>\$ 2,698,894</u> | <u>\$ 3,476,811</u> | <u>\$ 3,476,811</u> | TOTAL REQUIREMENTS | <u>\$ 2,866,284</u> | <u>\$ 2,866,284</u> | <u>\$ 2,866,284</u> |

OTHER AUXILIARY SERVICES FUND

The Other Auxiliary Services Fund accounts for the operation of ancillary activities for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater, and Welding.

ROGUE COMMUNITY COLLEGE
 OTHER AUXILIARY SERVICES FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|---------------------|---------------------|---------------------|---------------------|----------------------------------|---------------------|---------------------|---------------------|
| \$ 561,256 | \$ 610,226 | \$ 629,593 | \$ 629,593 | OTHER INCOME | \$ 653,502 | \$ 653,502 | \$ 653,502 |
| 81,955 | 98,446 | 89,497 | 89,497 | TRANSFERS IN | 92,162 | 92,162 | 92,162 |
| 648,839 | 675,500 | 727,044 | 727,044 | BEGINNING FUND BALANCE | 573,336 | 573,336 | 573,336 |
| <u>\$ 1,292,050</u> | <u>\$ 1,384,173</u> | <u>\$ 1,446,134</u> | <u>\$ 1,446,134</u> | TOTAL RESOURCES | <u>\$ 1,319,000</u> | <u>\$ 1,319,000</u> | <u>\$ 1,319,000</u> |
| | | | | | | | |
| \$ 22,122 | \$ 14,918 | \$ 62,724 | \$ 62,724 | STUDENT SERVICES | \$ 67,997 | \$ 67,997 | \$ 67,997 |
| 515,029 | 540,494 | 799,332 | 799,332 | COMMUNITY SERVICES | 848,663 | 848,626 | 848,626 |
| 4,615 | 17,442 | 0 | 0 | COLLEGE SUPPORT SERVICES | 0 | 0 | 0 |
| 74,782 | 110,433 | 295,953 | 235,953 | PLANT OPERATIONS AND MAINTENANCE | 255,042 | 255,042 | 255,042 |
| 0 | 0 | 205,000 | 265,000 | TRANSFERS OUT | 33,189 | 33,189 | 33,189 |
| 0 | 0 | 83,125 | 83,125 | CONTINGENCY | 114,109 | 114,146 | 114,146 |
| <u>\$ 616,549</u> | <u>\$ 683,288</u> | <u>\$ 1,446,134</u> | <u>\$ 1,446,134</u> | TOTAL REQUIREMENTS | <u>\$ 1,319,000</u> | <u>\$ 1,319,000</u> | <u>\$ 1,319,000</u> |

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FIDUCIARY FUND TYPE

The Fiduciary Fund accounts for assets received and held by the College in a fiduciary capacity or as a trustee for other governments or other funds. Disbursements from this fund are made in accordance with the trust agreement or applicable legislative enactment and by local board resolution.

AGENCY FUND (Externally Restricted)

The Agency Fund is custodial in nature (assets = liabilities) and does not involve measurement of results of operations. Currently the Rogue Community College Foundation and the Oregon Council of Student Services Administration are the agencies represented in the Agency Fund.

ROGUE COMMUNITY COLLEGE
 AGENCY FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2016/17 ADOPTED BUDGET

| 13/14 ACTUAL | 14/15 ACTUAL | 15/16 ADOPTED | 15/16 CURRENT | | PROPOSED TOTAL | APPROVED TOTAL | ADOPTED TOTAL |
|-------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|-------------------|
| \$ 222,518 | \$ 268,217 | \$ 376,426 | \$ 376,426 | OTHER REVENUE SOURCES | \$ 372,865 | \$ 373,367 | \$ 373,367 |
| 22,323 | 36,843 | 30,000 | 30,000 | BEGINNING FUND BALANCE | 40,000 | 40,000 | 40,000 |
| <u>\$ 244,842</u> | <u>\$ 305,061</u> | <u>\$ 406,426</u> | <u>\$ 406,426</u> | TOTAL RESOURCES | <u>\$ 412,865</u> | <u>\$ 413,367</u> | <u>\$ 413,367</u> |
| | | | | | | | |
| \$ 52,327 | \$ 58,057 | \$ 80,000 | \$ 80,000 | STUDENT SERVICES | \$ 78,000 | \$ 78,000 | \$ 78,000 |
| 155,671 | 205,231 | 306,426 | 306,426 | COLLEGE SUPPORT SERVICES | 302,865 | 303,367 | 303,367 |
| 0 | 0 | 20,000 | 20,000 | CONTINGENCY | 32,000 | 32,000 | 32,000 |
| <u>\$ 207,998</u> | <u>\$ 263,289</u> | <u>\$ 406,426</u> | <u>\$ 406,426</u> | TOTAL REQUIREMENTS | <u>\$ 412,865</u> | <u>\$ 413,367</u> | <u>\$ 413,367</u> |

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ROGUE COMMUNITY COLLEGE
BUDGET ASSUMPTIONS
FOR THE FISCAL YEAR 2016/17

General Fund Revenue Assumptions:

- State Operations are based upon the Community College Support Funding level of \$550 million
- Property Taxes reflect a 3.25% increase based on information from the State
- Tuition and Fees
 1. Assumes an enrollment decrease of 6% from 2015/16
 2. \$4 per credit increase in tuition
- Transfers In – see page 70-72 for details

General Fund Expenditure Assumptions:

- Placeholder for exempt and classified, pending final bargaining outcome
- FT Faculty salary schedule increased by 1.55% to state wide average, plus one step
- PT Faculty decrease of 3% for enrollment decline; increased 1.55% for faculty salary adjustments
- Students increase .7% from 2015/16 current budget; adjustment for minimum wage increase
- 6% increase for health insurance
- PERS rate approximately 8.2%
- Fixed District costs projected
- Transfers Out – see page 70-72 for details
- Overall departmental Materials & Services and Capital increase is approximately 7.9% from the 2015/16 adopted budget

For questions about Rogue Community College's 2016/17 budget please contact:

Curtis Sommerfeld, Vice President of College Services
Chief Information Officer
Phone: (541) 956-7238
Email: curt@roguecc.edu

Lisa Stanton, CPA, Chief Financial Officer
Budget Officer
Phone: (541) 956-7024
Email: lstanton@roguecc.edu

ROGUE COMMUNITY COLLEGE
SCHEDULE OF INTERFUND TRANSFERS
2016/17 ADOPTED BUDGET

| | Revenues | Expenditures | Comments |
|-----------------------------------------------|--------------|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| General Fund | | | |
| to Entrepreneurial Fund | \$ | \$ 425,000 | Development and growth of innovative instructional activities |
| to Higher Education Center Fund | | 470,916 | Operating costs for the Higher Education Center |
| to Intra-College Fund | | 136,623 | Professional growth for exempt, faculty and classified |
| to Self-Support Fund | | 197,500 | Support of continuing education administrative costs \$195,000; International Education liability insurance \$2,500 |
| to Stability Reserve Fund | | 500,000 | Annual commitment to stability reserve |
| to Technology & Equipment Fund | | 282,139 | Purchase of District technology licenses and maintenance agreements \$228,289; Nursing SimMan \$4,500; Fire Science capital equipment \$10,350; Recruitment vehicles \$5,000; College car replacement \$5,000; Facilities vehicles \$15,000; Communications replacement battery backups \$14,000 |
| to Other Auxiliary Services Fund | | 92,162 | RogueNet |
| from College Services Fund | 471,973 | | General operating costs of the College |
| from Financial Aid Fund | 38,071 | | Administrative fees received for Pell, SEOG and FWS |
| from Auxiliary Services Fund | 50,000 | | Overhead contribution |
| Total | \$ 560,044 | \$ 2,104,340 | |
| Capital Improvement Fund - Maintenance | | | |
| from College Services Fund | \$ 660,000 | \$ | ADA \$9,000; Security \$12,500; Communications \$12,500; Emergencies \$126,000; Facilities \$275,000; Campus Improvements \$225,000 |
| from Higher Education Center Fund | 30,000 | | Repair and maintenance for College's portion of the HEC building |
| from Other Auxiliary Services Fund | 11,635 | | Repair and maintenance for College's facilities used as rental to outside agencies \$7,185; replacement of classroom and student furnishings \$4,450 |
| Total | \$ 701,635 | \$ - | |
| Debt Service Fund | | | |
| from College Services Fund | \$ 25,747 | \$ | Title VII loan |
| from PERS Fund | 1,622,878 | | PERS Bond, Series 2005 |
| Total | \$ 1,648,625 | \$ - | |
| College Services Fund | | | |
| to General Fund | \$ | \$ 471,973 | General operating costs of the College |
| to Capital Improvement Fund - Maintenance | | 660,000 | ADA \$9,000; Security \$12,500; Communications \$12,500; Emergencies \$126,000; Facilities \$275,000; Campus Improvements \$225,000 |
| to Debt Service Fund | | 25,747 | Title VII loan |
| to Technology & Equipment Fund | | 19,200 | Replacement of capital equipment used in EMS program |
| Total | \$ - | \$ 1,176,920 | |

Continued next page

ROGUE COMMUNITY COLLEGE
SCHEDULE OF INTERFUND TRANSFERS
2016/17 ADOPTED BUDGET

| | Revenues | Expenditures | Comments |
|-------------------------------------------|------------|--------------|---------------------------------------------------------------------------------------------------------------------|
| Contract and Grant Fund | | | |
| from Self-Support Fund | \$ 140,000 | \$ | Allied Health \$100,000 and SBDC \$40,000 accounting restructure |
| Total | \$ 140,000 | \$ - | |
| Entrepreneurial Fund | | | |
| from General Fund | \$ 425,000 | \$ | Development and growth of innovative instructional activities |
| from Self-Support Fund | 100,000 | | Allied Health accounting restructure |
| Total | \$ 525,000 | \$ - | |
| Financial Aid Fund | | | |
| to General Fund | \$ | \$ 38,071 | Administrative fees received for Pell, SEOG and FWS |
| Total | \$ - | \$ 38,071 | |
| Higher Education Center Fund | | | |
| to Capital Improvement Fund - Maintenance | \$ | \$ 30,000 | Repair and maintenance for College's portion of the HEC building |
| from General Fund | 470,916 | | Operating costs for the Higher Education Center |
| Total | \$ 470,916 | \$ 30,000 | |
| Intra-College Fund | | | |
| from General Fund | \$ 136,623 | \$ | Professional growth for exempt, faculty and classified |
| from Auxiliary Services Fund | 14,550 | | Staff Development \$4,550; Athletics \$10,000 |
| Intra-fund | 5,500 | 5,500 | Transfer within fund for ASG Club Activity |
| Total | \$ 156,673 | \$ 5,500 | |
| PERS Fund | | | |
| to Debt Service Fund | \$ | \$ 1,622,878 | PERS Bond, Series 2005 |
| Total | \$ - | \$ 1,622,878 | |
| Self-Support Fund | | | |
| to Contract and Grant Fund | \$ | \$ 140,000 | Allied Health \$100,000 and SBDC \$40,000 accounting restructure |
| to Entrepreneurial Fund | | 100,000 | Allied Health accounting restructure |
| from General Fund | 197,500 | | Support of continuing education administrative costs \$195,000; International Education liability insurance \$2,500 |
| from Other Auxiliary Services Fund | 21,554 | | Administrative costs associated with facility rentals |
| Total | \$ 219,054 | \$ 240,000 | |
| Stability Reserve Fund | | | |
| from General Fund | \$ 500,000 | \$ | Annual commitment to stability reserve |
| Total | \$ 500,000 | \$ - | |

Continued next page

ROGUE COMMUNITY COLLEGE
SCHEDULE OF INTERFUND TRANSFERS
2016/17 ADOPTED BUDGET

| | Revenues | Expenditures | Comments |
|-------------------------------------------|----------------------------|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Technology and Equipment Fund | | | |
| from General Fund | \$ 282,139 | \$ | Purchase of District technology licenses and maintenance agreements \$228,289; Nursing SimMan \$4,500; Fire Science capital equipment \$10,350; Recruitment vehicles \$5,000; College car replacement \$5,000; Facilities vehicles \$15,000; Communications replacement battery backups \$14,000 |
| from College Services Fund | 19,200 | | Replacement of capital equipment used in EMS program |
| Total | <u>\$ 301,339</u> | <u>\$ -</u> | |
| Auxiliary Services Fund | | | |
| to General Fund | \$ | \$ 50,000 | Overhead contribution |
| to Intra-College Fund | | 14,550 | Staff Development \$4,550; Athletics \$10,000 |
| Total | <u>\$ -</u> | <u>\$ 64,550</u> | |
| Other Auxiliary Services Fund | | | |
| to Capital Improvement Fund - Maintenance | \$ | \$ 11,635 | Repair and maintenance for College's facilities used as rental to outside agencies \$7,185; replacement of classroom and student furnishings \$4,450 |
| to Self-Support Fund | | 21,554 | Administrative costs associated with facility rentals |
| from General Fund | 92,162 | | RogueNet |
| Total | <u>\$ 92,162</u> | <u>\$ 33,189</u> | |
| Total Transfer - All Funds | <u><u>\$ 5,315,448</u></u> | <u><u>\$ 5,315,448</u></u> | |

Grants Pass
Daily Courier

P.O. Box 1468, 409 S.E. 7th Street • Grants Pass, Oregon 97528

AFFIDAVIT OF PUBLICATION

State of Oregon)
County of Josephine) ss.

I, Tamara Stuebing, being first duly sworn, depose and say that I am a manager of Courier Publishing Co., printer of the Grants Pass Daily Courier, a newspaper of general circulation, as defined by ORS 193.010 and 193.020; printed and published at Grants Pass, in the aforesaid county and state; that the LEGAL NOTICE, a printed copy of which is herein enclosed, was published in the entire issue of said paper, for one insertion, on the following date:

April 5, 2016.

LEGAL NOTICE

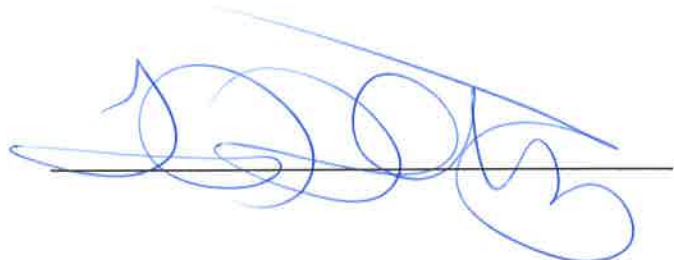
**NOTICE OF BUDGET
HEARING**

Notice is hereby given that the Rogue Community College Budget Committee will hold a public hearing on the 2016-17 Proposed Budget, April 19, 2016, 3:00 - 4:00 p.m., at the Table Rock Campus, Room 206 located at 7800 Pacific Avenue, White City, Oregon.

The meeting is one at which public comment will be invited; any person may ask questions about and comment on the budget document at that time. The regular Board of Education meeting will begin at 4:00 p.m. This notice is also available at www.roguecc.edu/budget.

The budget will be available for public inspection at the meeting and then beginning April 20, 2016 in the Office of Budget and Financial Services during the hours of 9 am to 4 pm Monday-Friday or electronically at www.roguecc.edu/budget/2016_17/Proposed/. The budget was prepared on a basis of accounting consistent with the basis of accounting used during the preceding year.

No. 00365952 - April 5, 2016



Subscribed and sworn to before me this
fifth day of April, 2016.



Notary Public of Oregon

My commission expires the twenty fifth day of
March, 2019.



ROGUE COMM. COLLEGE
3345 REDWOOD HWY
GRANTS PASS, OR 97526

Affidavit of Publication

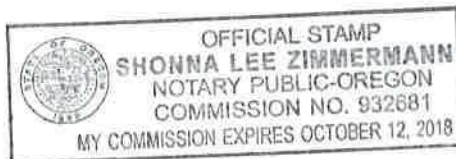
THIS IS NOT A BILL

State of Oregon
County of Jackson

CASE NO.

I, SUZANNE L. NEELEY being first duly sworn, depose and say that I am the principal clerk of Medford Mail Tribune, a newspaper of general circulation, as defined by ORS 193.010 and 193.020; printed at Medford in the aforesaid county and state; that the PUBLIC NOTICE, a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for ONE (1) successive and consecutive insertion(s) in the following issues 4/5/2016 (HERE SET FORTH DATES OF ISSUE)

Subscribed and sworn to before me this 7 day of April, 2016.



Shonna Lee Zimmermann
NOTARY PUBLIC FOR OREGON

My commission expires 12 day of October, 20 18.

Southern Oregon Media Group - Mail Tribune - Ashland Daily Tidings
111 N Fir St
Medford, OR 97501

Notice of Budget Hearing

Notice is hereby given that the Rogue Community College Budget Committee will hold a public hearing on the 2016-17 Proposed Budget, April 19, 2016, 3:00 - 4:00 p.m., at the Table Rock Campus, Room 206 located at 7800 Pacific Avenue, White City, Oregon. The meeting is one at which public comment will be invited; any person may ask questions about and comment on the budget document at that time. The regular Board of Education meeting will begin at 4:00 p.m. This notice is also available at <http://www.roguecc.edu/budget>.

The budget will be available for public inspection at the meeting and then beginning April 20, 2016 in the Office of Budget and Financial Services during the hours of 9 am to 4 pm Monday-Friday or electronically at: http://www.roguecc.edu/budget/2016_17/Proposed/. The budget was prepared on a basis of accounting consistent with the basis of accounting used during the preceding year.

April 5, 2016

Grants Pass
Daily Courier

P.O. Box 1468, 409 S.E. 7th Street • Grants Pass, Oregon 97528

AFFIDAVIT OF PUBLICATION

State of Oregon)
County of Josephine) ss.

I, Deborah M. Thomas, being first duly sworn, depose and say that I am a manager of Courier Publishing Co., printer of the Grants Pass Daily Courier, a newspaper of general circulation, as defined by ORS 193.010 and 193.020; printed and published at Grants Pass, in the aforesaid county and state; that the LEGAL NOTICE, a printed copy of which is herein enclosed, was published in the entire issue of said paper, for one insertion, on the following date:

May 3, 2016.

LEGAL NOTICE

NOTICE OF BUDGET HEARING

Notice is hereby given that the Rogue Community College Budget Committee will hold a public hearing on the 2016-17 Approved Budget, May 17, 2016, 3:00 - 4:00 p.m., at the Redwood Campus, 3345 Redwood Highway, Room H-2, Grants Pass, Oregon. The meeting is one at which public comment will be invited; any person may ask questions about and comment on the budget document at that time. The regular Board of Education meeting will begin at 4:00 p.m. This notice is also available at <http://www.roguecc.edu/budget>.

The budget will be available for public inspection at the meeting and then beginning May 18, 2016 in the Office of Budget and Financial Services during the hours of 9 am to 4 pm Monday-Friday or electronically at <http://www.roguecc.edu/budget>. The budget was prepared on a basis of accounting consistent with the basis of accounting used during the preceding year.

No. 00365976 - May 3, 2016

Deborah M. Thomas

Subscribed and sworn to before me this
third day of May, 2016.

[Signature]

Notary Public of Oregon

My commission expires the twenty fifth day of
March, 2019.



ROGUE COMMUNITY COLLEGE
3345 REDWOOD HWY
GRANTS PASS, OR 97526

Affidavit of Publication

THIS IS NOT A BILL

State of Oregon
County of Jackson

CASE NO.

I, SUZANNE L. NEELEY, being first duly sworn, depose and say that I am the principal clerk of Medford Mail Tribune, a newspaper of general circulation, as defined by ORS 193.010 and 193.020; printed at Medford in the aforesaid county and state; that the

PUBLIC NOTICE, a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for ONE (1) successive and consecutive insertion(s) in the following issues 5/3/2016 (HERE SET FORTH DATES OF ISSUE)

Subscribed and sworn to before me this 5 day of May, 2016.



Shonna L Zimmermann
NOTARY PUBLIC FOR OREGON

My commission expires 12 day of October, 2018.

Southern Oregon Media Group - Mail Tribune - Ashland Daily Tidings
111 N Fir St
Medford, OR 97501

Notice of Budget Hearing

Notice is hereby given that the Rogue Community College Budget Committee will hold a public hearing on the 2016-17 Approved Budget, May 17, 2016, 3:00 - 4:00 p.m., at the Redwood Campus, 3345 Redwood Highway, Room H-2, Grants Pass, Oregon. The meeting is one at which public comment will be invited; any person may ask questions about and comment on the budget document at that time. The regular Board of Education meeting will begin at 4:00 p.m. This notice is also available at <http://www.roguecc.edu/budget>. The budget will be available for public inspection at the meeting and then beginning May 18, 2016 in the Office of Budget and Financial Services during the hours of 9 am to 4 pm Monday-Friday or electronically at: http://www.roguecc.edu/budget/2016_17/Approved/. The budget was prepared on a basis of accounting consistent with the basis of accounting used during the preceding year.

May 3, 2016

Grants Pass
Daily Courier

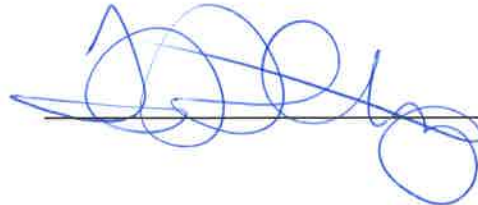
P.O. Box 1468, 409 S.E. 7th Street • Grants Pass, Oregon 97528

AFFIDAVIT OF PUBLICATION

State of Oregon)
County of Josephine) ss.

I, Tamara Stuebing, being first duly sworn, depose and say that I am a manager of Courier Publishing Co., printer of the Grants Pass Daily Courier, a newspaper of general circulation, as defined by ORS 193.010 and 193.020; printed and published at Grants Pass, in the aforesaid county and state; that the LEGAL NOTICE, a printed copy of which is herein enclosed, was published in the entire issue of said paper, for one insertion, on the following date:

June 7, 2016.



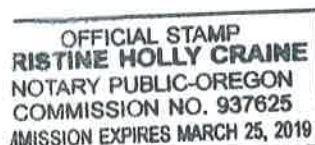
Subscribed and sworn to before me this
seventh day of June, 2016.



Notary Public of Oregon

My commission expires the twenty fifth day of
March, 2019.

370996



LEGAL NOTICE

FORM CC-1

NOTICE OF BUDGET HEARING

A public meeting of the Rogue Community College Board of Education will be held on June 21, 2016 at 4 p.m. at the Table Rock Campus, Room 206, located at 7800 Pacific Avenue, White City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Rogue Community College District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at <http://www.roguecc.edu/Budget> or at the Office of Budget and Financial Services, 3345 Redwood Highway, Grants Pass, Oregon after June 22, 2016 between the hours of 9 a.m. and 4 p.m. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

Contact: Natalie Herklotz

Telephone: 541-956-7019

Email: nherklotz@roguecc.edu

FINANCIAL SUMMARY - RESOURCES

| TOTAL OF ALL FUNDS | Actual Amount | Adopted Budget | Approved Budget |
|------------------------------------------------------------|----------------------|----------------------|----------------------|
| | Last Year 2014-15 | This Year 2015-16 | Next Year 2016-17 |
| Beginning Fund Balance | \$20,651,552 | \$20,831,430 | \$21,708,148 |
| Current Year Property Taxes, other than Local Option Taxes | \$13,417,245 | \$13,399,073 | \$14,068,886 |
| Tuition and Fees | \$17,160,540 | \$20,064,738 | \$19,485,471 |
| Other Revenue from Local Sources | \$860,980 | \$2,798,558 | \$4,905,165 |
| Revenue from State Sources | \$11,233,798 | \$13,450,181 | \$21,935,760 |
| Revenue from Federal Sources | \$26,620,453 | \$35,036,815 | \$37,730,726 |
| Interfund Transfers | \$4,844,522 | \$5,618,260 | \$5,315,448 |
| All Other Budget Resources | \$6,351,409 | \$4,232,490 | \$23,757,311 |
| Total Resources | \$101,140,499 | \$115,431,545 | \$148,906,915 |

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

| | | | |
|-------------------------------------------------|---------------------|----------------------|----------------------|
| Personnel Services | \$33,718,783 | \$36,878,806 | \$37,246,728 |
| Materials & Services | \$10,296,504 | \$19,311,931 | \$19,327,661 |
| Financial Aid | \$26,663,008 | \$33,027,948 | \$33,602,600 |
| Capital Outlay | \$277,269 | \$1,895,889 | \$31,304,618 |
| Debt Service | \$3,427,651 | \$3,790,108 | \$5,456,552 |
| Interfund Transfers | \$4,844,522 | \$5,618,260 | \$5,315,448 |
| Operating Contingency | \$0 | \$3,259,552 | \$4,000,161 |
| Unappropriated Ending Fund Balance and Reserves | \$0 | \$11,649,051 | \$12,653,147 |
| Total Requirements | \$79,227,737 | \$115,431,545 | \$148,906,915 |

FINANCIAL SUMMARY—REQUIREMENTS AND FULL TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

| Function | Full-Time Equivalent Employees (FTE) for Function | | |
|------------------------------------------------------------------------------|---------------------------------------------------|----------------------|----------------------|
| Instruction | \$17,474,030 | \$20,778,120 | \$18,541,944 |
| FTE | 97.92 | 94.33 | 86.25 |
| Instructional Support | \$6,204,689 | \$7,421,547 | \$7,897,398 |
| FTE | 58.98 | 61.73 | 63.26 |
| Student Services - other than Student Loans & Financial Aid | \$8,679,810 | \$10,792,098 | \$13,080,551 |
| FTE | 72.06 | 73.58 | 79.78 |
| Student Loans and Financial Aid | \$26,845,157 | \$33,175,639 | \$33,751,429 |
| FTE | 0 | 0 | 0 |
| Community Services | \$749,873 | \$1,029,667 | \$1,120,366 |
| FTE | 10.37 | 9.57 | 10.05 |
| College Support Services - other than Facilities, Acquisition & Construction | \$11,002,006 | \$14,923,402 | \$14,850,298 |
| FTE | 75.94 | 80.12 | 82.29 |
| Facility Acquisition & Construction | \$0 | \$2,994,101 | \$32,239,621 |
| FTE | 0 | 0 | 0 |
| Interfund Transfers | \$4,844,522 | \$5,618,260 | \$5,315,448 |
| Debt Service | \$3,427,650 | \$3,539,216 | \$5,207,498 |
| Operating Contingency | \$0 | \$3,259,552 | \$4,000,161 |
| Unappropriated Ending Fund Balance and Reserves | \$0 | \$11,899,943 | \$12,902,201 |
| Total Requirements | \$79,227,737 | \$115,431,545 | \$148,906,915 |
| Total FTE | 315.28 | 319.32 | 321.64 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR

- State Operations are based upon the Community College Support Funding level of \$550 million
- Property Taxes reflect a 3.25% increase based on information from the State
- Tuition and Fees: Assumes an enrollment decrease of 6% from 2015/16; \$4/credit increase in tuition per credit
- Placeholder for Exempt and Classified, pending final bargaining outcome
- FT Faculty salary schedule increased by 1.55% to state wide average, plus one step
- PT Faculty decrease of 3% for enrollment decline; increased 1.55% for faculty salary adjustments
- Students increase .7% from 2015/16 current budget; adjustment for minimum wage increase
- 6% increase for health insurance
- PERS rate approximately 8.2%
- FTE increase is a net result of personnel changes, due in part to new federal grant awards
- Fixed District costs projected
- Overall departmental Materials & Services and Capital increase is approximately 7.9% from the 2015/16 adopted budget

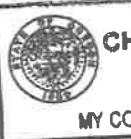
PROPERTY TAX LEVIES

| | Rate or Amount | Rate or Amount | Rate or Amount |
|-------------------------------------------------------|----------------|----------------|----------------|
| Permanent Rate Levy (Rate Limit \$0.5128 per \$1,000) | \$0.5128 | \$0.5128 | \$0.5128 |
| Levy For General Obligation Bonds | \$1,935,113 | \$1,979,905 | \$3,839,853 |

STATEMENT OF INDEBTEDNESS

| LONG TERM DEBT | Estimated Debt Outstanding | Estimated Debt Authorized, but not Incurred |
|--------------------------|----------------------------|---------------------------------------------|
| | on July 1 | on July 1 |
| General Obligation Bonds | \$16,605,000 | \$20,000,000 |
| Other Bonds | \$17,080,000 | \$0 |
| Other Borrowings | \$164,830 | \$0 |
| Total | \$33,849,830 | \$20,000,000 |

No. 00370996 - June 7, 2016



ROGUE COMMUNITY COLLEGE
3345 REDWOOD HWY
GRANTS PASS, OR 97526

Affidavit of Publication

THIS IS NOT A BILL

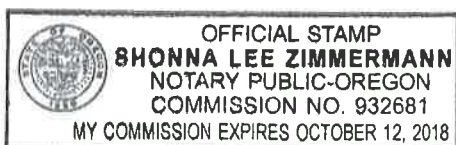
CASE NO.

State of Oregon
County of Jackson

I, Cheri Gray, being first duly sworn, depose and say that I am the principal clerk of Medford Mail Tribune, a newspaper of general circulation, as defined by ORS 193.010 and 193.020; printed at Medford in the aforesaid county and state; that the PUBLIC NOTICE, a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for 1 (One) successive and consecutive insertion(s) in the following issues 6/7/2016 (HERE SET FORTH DATES OF ISSUE)

(Signature)

Subscribed and sworn to before me this 8 day of June, 2016.



(Signature)
NOTARY PUBLIC FOR OREGON

Notice of Budget Hearing

A public meeting of the Rogue Community College Board of Education will be held on June 21, 2016 at 4 p.m. at the Table Rock Campus, Room 206, located at 7800 Pacific Avenue, White City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Rogue Community College District Budget Committee. A copy of the budget may be inspected or obtained online at <http://www.roguecc.edu/Budget> or at the Office of Budget and Financial Services, 3345 Redwood Highway, Grants Pass, Oregon after June 22, 2016 between the hours of 9 a.m. and 4 p.m. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

My commission expires 12 day of October, 2018.

Adopt 2016/17 Budget

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) approve Resolution B79-15/16 to adopt the 2016/17 Budget, make applicable appropriations, and levy all taxes as required by said budget.

Background Information: In accordance with ORS 294.453, a public hearing was held at 4:00 p.m. on June 21, 2016 at the Table Rock Campus, Room 206, located at 7800 Pacific Avenue, White City, Oregon, to receive public testimony on said budget. That testimony being considered, a formal action of the Board must take place to adopt the budget, set appropriations, to determine, make and declare the ad valorem tax levy for each fund, and to categorize the levy as provided in ORS 310.060.

Whereas, local budget law (ORS 294.456) requires adoption of the budget, making appropriations and levying all taxes required and to categorize the levy as provided in ORS 310.060; therefore, be it

Resolved, that the Board of Education of Rogue Community College District hereby approve Resolution No. B79-15/16 to adopt the budget for 2016/17 in the total amount of \$148,906,915, and file it in the office of the Deputy Clerk; and be it

Resolved, that the Board hereby imposes the taxes provided for in the adopted budget at the permanent tax rate of \$0.5128 per \$1,000 of assessed value for operations for Jackson and Josephine Counties and the amount of \$3,413,335 for the Jackson and Josephine County levies for payment of bonded debt; and that these taxes are hereby imposed for tax year 2016/17 upon the assessed value of all taxable property within the district and categorized as follows:

| | <u>Education</u> | <u>Excluded from Limitation</u> |
|----------------------------------------------|------------------|---------------------------------|
| General Fund | \$0.5128/\$1,000 | |
| Debt Service Fund – General Obligation Bonds | | \$3,413,335 |

And, that authority is hereby given to the Deputy Clerk to sign and file all state and local forms, as may be determined by the Oregon Legislative body or called for by the Oregon Constitution relating to this Resolution; and be it

Resolved, that the amounts for the fiscal year beginning July 1, 2016, and for the purposes shown below, are hereby appropriated as follows:

GENERAL FUND

| | |
|----------------------------------|----------------------|
| Instruction | \$ 15,365,522 |
| Instructional Support | 4,056,295 |
| Student Services | 5,760,801 |
| Community Services | 266,740 |
| College Support Services | 7,357,371 |
| Plant Operations and Maintenance | 3,116,060 |
| Transfers Out | 2,104,340 |
| Contingency | 1,599,832 |
| TOTAL GENERAL FUND | \$ 39,626,961 |

CAPITAL IMPROVEMENT FUND - MAINTENANCE

| | |
|-----------------------------------------------------|---------------------|
| Plant Operations and Maintenance | \$ 1,872,607 |
| Facilities Acquisition & Construction | 989,621 |
| Contingency | 186,282 |
| TOTAL CAPITAL IMPROVEMENT FUND - MAINTENANCE | \$ 3,048,510 |

CAPITAL IMPROVEMENT FUND – COPS & BONDS

| | |
|----------------------------------------------------------|----------------------|
| Facilities Acquisition & Construction | \$ 20,000,000 |
| TOTAL CAPITAL IMPROVEMENT FUND – COPS & BONDS | \$ 20,000,000 |

CAPITAL IMPROVEMENT FUND – STATE & LOCAL

| | |
|-----------------------------------------------------------|----------------------|
| Facilities Acquisition & Construction | \$ 10,000,000 |
| TOTAL CAPITAL IMPROVEMENT FUND – STATE & LOCAL | \$ 10,000,000 |

DEBT SERVICE FUND - OTHER

| | |
|----------------------------------------|---------------------|
| College Support Services | \$ 1,648,625 |
| Contingency | 34,240 |
| TOTAL DEBT SERVICE FUND - OTHER | \$ 1,682,865 |

DEBT SERVICE FUND – GENERAL OBLIGATION BONDS

| | |
|-----------------------------------------------------------|---------------------|
| College Support Services | \$ 3,558,873 |
| TOTAL DEBT SERVICE FUND – GENERAL OBLIGATION BONDS | \$ 3,558,873 |

COLLEGE SERVICES FUND

| | |
|------------------------------------|---------------------|
| College Support Services | \$ 238,000 |
| Plant Operations and Maintenance | 161,039 |
| Transfers Out | 1,176,920 |
| Contingency | 100,000 |
| TOTAL COLLEGE SERVICES FUND | \$ 1,675,959 |

CONTRACT AND GRANT FUND

| | |
|---------------------------------------|---------------------|
| Instruction | \$ 1,458,443 |
| Instructional Support | 1,982,763 |
| Student Services | 4,261,862 |
| Community Services | 5,000 |
| College Support Services | 77,427 |
| Plant Operations and Maintenance | 5,000 |
| Facilities Acquisition & Construction | 1,250,000 |
| Contingency | 996,949 |
| TOTAL CONTRACT AND GRANT FUND | \$10,037,444 |

ENTREPRENEURIAL FUND

| | |
|-----------------------------------|---------------------|
| Instruction | \$ 793,528 |
| Instructional Support | 679,334 |
| Contingency | 229,762 |
| TOTAL ENTREPRENEURIAL FUND | \$ 1,702,624 |

FINANCIAL AID FUND

| | |
|---------------------------------|---------------------|
| Financial Aid | \$ 33,751,429 |
| Transfers Out | 38,071 |
| TOTAL FINANCIAL AID FUND | \$33,789,500 |

HIGHER EDUCATION CENTER FUND

| | |
|-------------------------------------------|-------------------|
| Instructional Support | \$ 36,357 |
| College Support Services | 113,240 |
| Plant Operations and Maintenance | 620,463 |
| Transfers Out | 30,000 |
| Contingency | 94,362 |
| TOTAL HIGHER EDUCATION CENTER FUND | \$ 894,422 |

INTRA-COLLEGE FUND

| | |
|---------------------------------|-------------------|
| Instructional Support | \$ 205,805 |
| Student Services | 351,939 |
| College Support Services | 116,107 |
| Transfers Out | 5,500 |
| Contingency | 25,853 |
| TOTAL INTRA-COLLEGE FUND | \$ 705,204 |

PERS FUND

| | |
|--------------------------|---------------------|
| College Support Services | \$ 50,000 |
| Transfers Out | 1,622,878 |
| Contingency | 100,000 |
| TOTAL PERS FUND | \$ 1,772,878 |

SELF-SUPPORT FUND

| | |
|--------------------------------|---------------------|
| Instruction | \$ 565,019 |
| Instructional Support | 390,106 |
| Student Services | 19,854 |
| Transfers Out | 240,000 |
| Contingency | 36,899 |
| TOTAL SELF-SUPPORT FUND | \$ 1,251,878 |

STABILITY RESERVE FUND

| | |
|-------------------------------------|-------------|
| | \$ 0 |
| TOTAL STABILITY RESERVE FUND | \$ 0 |

TECHNOLOGY AND EQUIPMENT FUND

| | |
|--------------------------------------------|---------------------|
| Instruction | \$ 359,432 |
| Instructional Support | 546,738 |
| Student Services | 24,070 |
| College Support Services | 762,942 |
| Plant Operations and Maintenance | 30,000 |
| Contingency | 113,097 |
| TOTAL TECHNOLOGY AND EQUIPMENT FUND | \$ 1,836,279 |

UNEMPLOYMENT FUND

| | |
|--------------------------------|-------------------|
| College Support Services | \$ 75,000 |
| Contingency | 161,033 |
| TOTAL UNEMPLOYMENT FUND | \$ 236,033 |

AUXILIARY SERVICES FUND

| | |
|--------------------------------------|---------------------|
| Student Services | \$ 2,594,028 |
| Transfers Out | 64,550 |
| Contingency | 207,706 |
| TOTAL AUXILIARY SERVICES FUND | \$ 2,866,284 |

OTHER AUXILIARY SERVICES FUND

| | |
|--------------------------------------------|---------------------|
| Student Services | \$ 67,997 |
| Community Services | 848,626 |
| Plant Operations and Maintenance | 255,042 |
| Transfers Out | 33,189 |
| Contingency | 114,146 |
| TOTAL OTHER AUXILIARY SERVICES FUND | \$ 1,319,000 |

SUMMARY OF ALL FUNDS

| | |
|-----------------------------------------------------------------------------|----------------------|
| Total appropriation of all funds | \$136,004,714 |
| Total unappropriated ending fund balance & reserved for future expenditures | 12,902,201 |
| TOTAL OF ALL FUNDS | \$148,906,915 |

Therefore, be it Further Resolved, that the Vice President of College Services/CIO (Deputy Clerk) certify to the County Assessor (or other Assisting Officer), of Jackson and Josephine Counties, Oregon, the tax levy made by this Resolution, and shall file with them a copy of this 2016/17 Adopted Budget Resolution for Rogue Community College.

Board Action: Approved


Kevin Talbert, Ph.D., Chair, RCC Board of Education

Dated: June 21, 2016

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