

# Rogue Community College General Fund Projections 4/13/2023

	FY 2021/22 Audited	2022/23 Adopted	FY 2022/23 Projected	FY 2023/24 Projected	FY 2024/25 Projected	FY 2025/26 Projected	FY 2026/27 Projected
<b>Resources</b>							
State Operations	11,152,995	9,995,003	9,746,061	9,162,461	9,207,617	8,690,244	8,307,232
Property Taxes	15,779,211	16,255,982	16,325,979	16,897,388	17,488,797	18,100,905	18,734,437
Tuition	9,774,207	9,883,270	10,280,887	10,537,909	10,981,380	11,341,425	11,701,470
Fees	1,691,515	1,894,717	1,995,694	2,267,015	2,488,560	2,488,560	2,488,560
Other	641,879	484,000	1,832,918	1,739,032	1,541,443	1,283,355	1,154,316
Transfers In - Recurring	27,598	185,000	185,000	185,000	185,000	185,000	185,000
<b>Total Resources</b>	<b>\$39,067,405</b>	<b>\$38,697,972</b>	<b>\$40,366,539</b>	<b>\$40,788,806</b>	<b>\$41,892,798</b>	<b>\$42,089,490</b>	<b>\$42,571,015</b>
<b>Requirements</b>							
<b>Expenditures</b>							
Personnel Costs	31,404,216	34,709,860	33,031,631	35,161,707	36,610,913	38,759,988	40,346,596
Materials and Services (M&S)	6,567,348	9,947,173	6,588,129	10,388,690	10,850,608	11,333,896	11,839,571
Capital	124,312	107,706	93,233	106,567	109,764	113,057	116,449
Transfers Out	1,565,555	1,933,590	1,995,178	1,472,335	1,522,642	1,540,373	1,558,636
<b>Proposed Adjustments</b>							
Proposed Adjustments				(832,450)	(325,696)	(888,108)	(818,590)
<b>Total Expenditures</b>	<b>\$39,661,431</b>	<b>\$46,698,329</b>	<b>\$41,708,171</b>	<b>\$46,296,849</b>	<b>\$48,768,231</b>	<b>\$50,859,206</b>	<b>\$53,042,662</b>
Contingency	0	4,937,613	0	1,000,000	1,000,000	1,000,000	1,000,000
<b>Total Requirements</b>	<b>\$39,661,431</b>	<b>\$51,635,942</b>	<b>\$41,708,171</b>	<b>\$47,296,849</b>	<b>\$49,768,231</b>	<b>\$51,859,206</b>	<b>\$54,042,662</b>
Needed to Balance	<b>(\$594,026)</b>	<b>(\$12,937,970)</b>	<b>(\$1,341,632)</b>	<b>(\$6,508,043)</b>	<b>(\$7,875,433)</b>	<b>(\$9,769,716)</b>	<b>(\$11,471,647)</b>
<b>Non-Recurring - Resources</b>							
Beginning Fund Balance	5,819,913	6,637,970	11,973,241	10,831,609	5,676,124	2,578,605	1,000,000
Transfers In	1,135,162	800,000	200,000	352,558	3,777,914	5,811,098	0
Other Revenue: ERTC	5,612,192	5,500,000	0	0	0	0	0
Remaining to Balance	<b>\$11,973,241</b>	<b>\$0</b>	<b>\$10,831,609</b>	<b>\$4,676,124</b>	<b>\$1,578,605</b>	<b>(\$1,380,013)</b>	<b>(\$10,471,647)</b>

Budget Assumptions				
Variables	2023/24	2024/25	2025/26	2026/27
<b>Resources</b>				
Tuition (per credit)	\$ -	\$ 2.00	\$ 4.00	\$ 4.00
Enrollment Revenue	2.50%	2.50%	0.00%	0.00%
State Operations	\$748 M	\$748 M	\$748 M	\$748 M
Property Taxes	3.50%	3.50%	3.50%	3.50%
<b>Requirements</b>				
Adjunct Faculty				
Enrollment Change	1.25%	1.25%	0.00%	0.00%
Salary Schedule SWA adjust	3.32%	2.77%	2.77%	2.77%
Full Time Faculty SWA adjust	3.32%	2.77%	2.77%	2.77%
Full Time Faculty Step	1	1	1	1
Furlough Days	-	-	-	-
Full Time Faculty Professional	3.50%	3.50%	3.50%	3.50%
Furlough Days	-	-	-	-
Exempt	6.50%	4.05%	4.05%	4.05%
Furlough Days	-	-	-	-
Classified	6.50%	4.35%	4.35%	4.35%
Furlough Days	-	-	-	-
PERS/OPSRP Composite Rate for RCC	17.34%	17.93%	21.57%	22.21%
Health Insurance	6.00%	6.00%	6.00%	6.00%
Learn & Earn	6.50%	2.00%	2.00%	2.00%
District M&S	5.00%	5.00%	5.00%	5.00%
Department M&S, Capital increase	3.00%	3.00%	3.00%	3.00%
Department M&S, Capital reduction	0.00%	0.00%	0.00%	0.00%
Contingency (as a % of revenue)	5.00%	5.00%	5.00%	5.00%

\$1 increase in Tuition is equal to	\$ 90,011
1% of Tuition is equal to	\$ 105,379
1 furlough day savings at 0% is equal to	\$ 87,992
1% salary increase is equal to	\$ 187,927

