



Rogue Community College
Budget Advisory Team Meeting



May 28, 2021, 11:30 a.m., via Zoom

Attendance: Lisa Stanton (Chair), Elizabeth Schumann-Tusch, Juliet Long, Natalie Herklotz, Ted Willhite, Rose Passione, Sierra Gilkey, Kori Ebenhack, Elijah Bunnell, Amy Durst, Jodie Fulton, Rosalyn Mendoza (recording secretary)

Agenda Item(s):

Lisa Stanton welcomed everyone to the meeting and announced that the District Budget Committee approved the budget yesterday, May 27, 2021 and it will go to the Board of Education for adoption on June 15, 2021.

1. General Budget Discussions

Ms. Stanton discussed the following regarding the general budget and reviewed the presentation that was given to the District Budget Committee on May 27, 2021.

- General Fund – accounts for the general operations of the College, including all financial resources and expenditures of the College, except for those required to be accounted for in another fund.
 - \$49.9 million. For more information please see the Proposed Budget 2021-22 document.
<https://web.roguecc.edu/sites/web.roguecc.edu/files/Sites/BudgetFS/PDFs/2021-22Budget/2021-22%20Proposed%20Budget.pdf>
- District Budget Committee question: Please compare the 2011/12 adopted budget to the 2021/22 proposed budget, in relation to the 50% enrollment decline during this time frame.
 - Personnel per budget document
 - Increase of \$2,283,984 million (11%)
 - Personnel increased 1.90% per year, no staffing changes or furlough days
 - Increase of \$4,184,894 million (21%)
 - Personnel increased 3.75% per year, no staffing changes or furlough days
 - Increase of \$8,993,226 (45%)
 - Other Personnel per budget document
 - Increase of \$4,631,784 (59%)
 - Other Personnel, no PERS bond
 - Increase of \$7,031,784 (90%)
 - Materials & services and capital per budget document
 - Increase of \$2,483,890 (44%)
 - Materials & services and capital increased 1.9%, no other changes

- Increase of \$1,176,181 (21%)
- Capital Improvement Fund – accounts for the receipt and disbursement of resources for buildings and land.
 - Capital Projects Fund - \$25.5 million
 - \$9.3 million remaining from 2016 Bond Levy
 - \$4.3 million State Bonds for RWC Science Center
 - Potential proceeds from sale of buildings
- Debt Service Fund – accounts for the accumulation of resources for, and payment of, principal and interest on the College’s long-term debt obligations
 - 2021 Limited tax Pension Bond, Interest rates TBD, \$30.36 million
- Special Revenue Funds – account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.
 - Community and Workforce Development Fund - \$848,000
 - Contract and Grant Fund - \$22.8 million
 - Estimated \$6 million institutional funds from HEERF III – American Rescue Plan Act
 - Entrepreneurial Fund - \$991,000
 - Intra-College Fund - \$1.2 million
 - Renewal and Replacement Fund - \$4.9 million
 - Reserve Fund - \$14.8 million
 - College Services Reserve - \$3.6 million
 - PERS Reserve - \$5.8 million
 - SOHOPE Institutionalization Reserve - \$395,000
 - Stability Reserve - \$4.8 million
 - Unemployment Reserve - \$175,000
 - Student Financial Aid Fund - \$32 million
- Proprietary Funds – used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.
 - Auxiliary Service Fund - \$1.2 million

2. Other New Business

None

3. Adjournment

Ms. Stanton thanked everyone for their attendance and participation in this year’s budget cycle and adjourned the meeting at 11:56 a.m.