



Rogue Community College  
**Budget Advisory Team Meeting**



January 28, 2022, 3:00 p.m., via Zoom

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**Attendance:** Lisa Stanton (Chair), Natalie Herklotz, Elijah Bunnell, Kori Ebenhack, Jodie Fulton, Juliet Long, Jamee Harrington, Jodi Simons, Ted Willhite, Sarah Wofford, Sean Taggart, Terrie Sandlin, Amy Durst, Cessa Vichi, Cathy Kemper-Pelle, Mollie Minner, Elizabeth Schumann-Tusch (recording secretary)

**Absent:** Rose Passione, Jim Shaw, Tammy Canady, Chelsea Daugherty, Larry Sheely, Judy Basker, Alina Furr, Rene McKenzie

Lisa Stanton welcomed everyone to the meeting at 3:00 p.m.

## 1. General Budget Discussions

- **Employee Retention Tax Credit**

RCC is now eligible to apply for the period 1/1/21 – 6/30/21. We expect around \$5.6 million in one-time funds. It will take 6-9 months for our tax returns to be reviewed and the funds to be distributed; we won't receive it until next fiscal year. There is a 10% fee paid to Eide Bailly for the consultant work done to apply for the credit, therefore, RCC will net about \$5 million.

There are no restrictions on how the funds may be spent.

- **Updated Projections**

An overview of the latest general fund projections are now available on the Budget website at <https://web.roguecc.edu/budget-and-financial-services/202223-budget-development>, including updated assumptions and projections for revenue and expenditures; the projections include the monies from the employee retention tax credit.

Discussion of enrollment and the difference between tuition-bearing and overall.

Discussion of the purpose of Learn & Earn to supplement the federal work study funds available for student worker positions.

Discussion of one-time funds and their effect on the budget and future year projections.

Discussion of the importance of student retention and recruitment.

## 2. Adjournment

Ms. Stanton thanked everyone for their attendance and adjourned the meeting at 3:28 p.m.