



Rogue Community College

Budget Advisory Team - FORUM



February 25, 2021, 9:30 a.m., via Zoom

Attendance: Lisa Stanton (host) Marco Ramirez Vasquez, Mary Middleton, Curtis Sommerfeld, Kori Ebenhack, Rose Passione, Natalie Coppedge, Shay (no last name shown), August Farnsworth, Natalie Herklotz (recording secretary)

RCC Budget 21/22 website: <https://web.roguecc.edu/budget-and-financial-services/202122-budget-development>

- Ms. Stanton shared the 2/1/21 projections and briefly discussed the assumptions shown
- A more detailed projection will be provided in early April as more decisions are finalized
- The tuition proposal of a \$4/credit increase and some differential fees go to the Board of Education in March for adoption (documents from website shared which provide additional info on background and details of the proposals, comparative tuition for all Oregon CC's, FTE trends, etc.)
- RCC bonded in 2005 for the unfunded PERS actuarial liability; current analysis shows this has result in a savings in excess of \$5 million
- RCC is looking into a second PERS bonding, carries some risk, but could provide significant savings
- Frankie Everett provided an update that the new Financial Aid awarding program can accommodate differential fees in the packaging/awarding; Pell increase for 21/22 is \$150/year; lots of additional changes coming in 22/23 - some already decided, others being discussed
- CARES:
 - April 2020 awarded ~\$2.4 million for students and institution; the \$1.2 m for students has been disbursed; much of \$1.2 m for the institutional portion has been spent and will be spent out in the near future
 - Jan 2021 second round included \$1.2 m for students which is to be disbursed at the beginning of Spring term 2021; \$5.5m institutional portion has possibility to be spent to help recover revenue losses of \$2-3 m since Spring term 2020 (regulations still pending for final allowable uses)
 - Possible 3rd round of funding if approved by the federal government
- Long term stability for RCC is estimated at 4-5k FTE

- Kori discussed work is being done by end of April to establish the targets for # of students and type of students for recruiting

Adjournment: Lisa Stanton thanked everyone for their time and participation and adjourned the meeting at 1:55 p.m.