



2023/24 Budget Message Highlights

- Budget Development Process
- Proposed Budget Document
- Presenting a balanced budget

Development Process and Resources

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2023/24 Budget Development

Board of Education and District Budget Committee

Documents

- [2023/24 Budget Timeline](#)
- [2023/24 Fee Schedule](#)
- [2023/24 Proposed Fees - First Reading](#)
- [2023/24 Tuition Rates](#)
- [District Budget Committee Roles & Responsibilities](#)
- [District Budget Committee Orientation - 4/6/2023](#)
- [2023/24 Budget Process Overview](#)

Legal Notices

- [May 16, 2023 RCC District Budget Committee Meeting Agenda](#)
- [Notice of May 2023 Budget Committee Meeting](#)

[Budget Advisory Team \(BAT\)](#)

Minutes

- [April 26, 2023: BAT Meeting Minutes](#)
- [April 14, 2023: BAT Meeting Minutes](#)

Budget

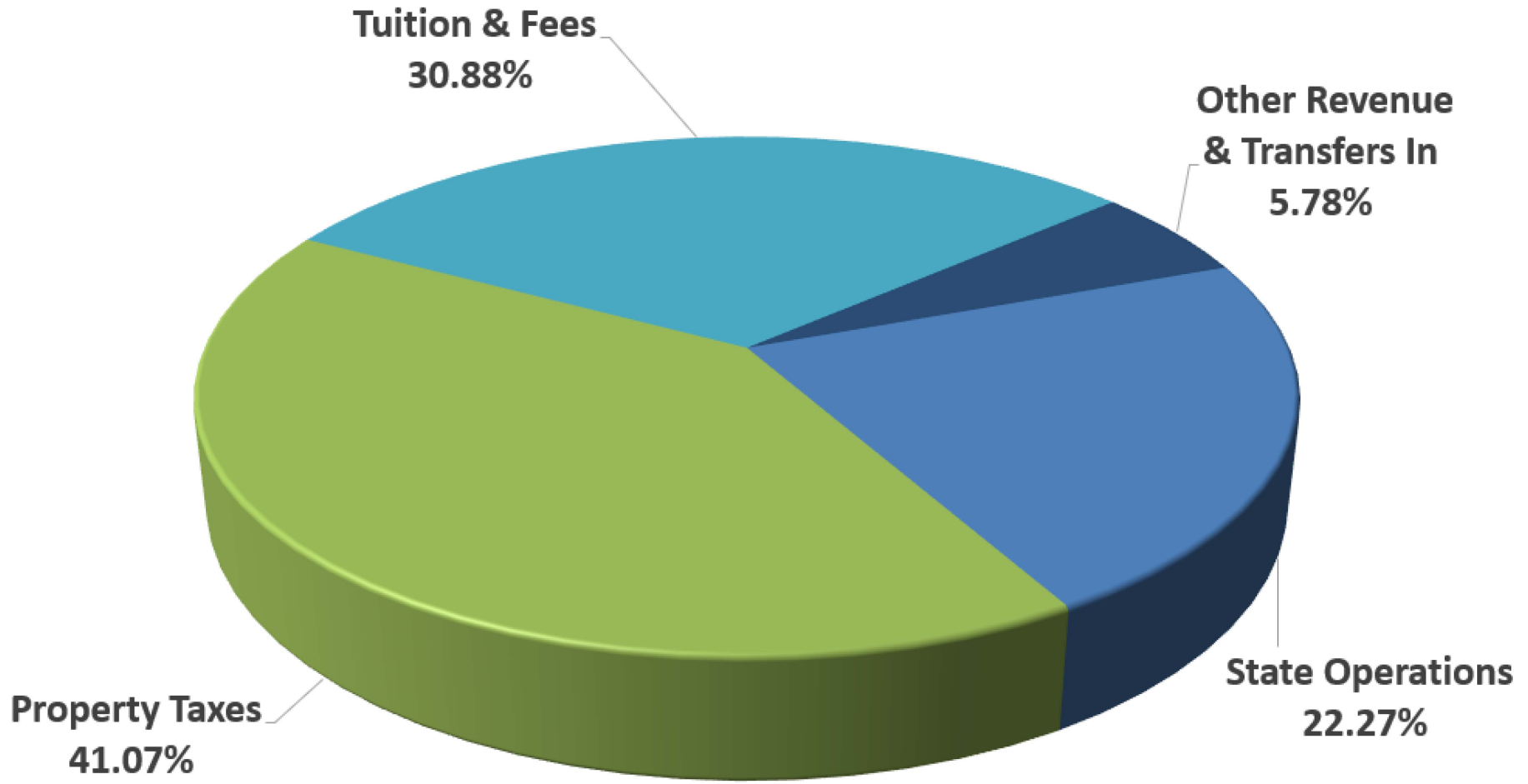
[Annual Budget Documents](#)
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2023/24 Balanced Budget - All Funds

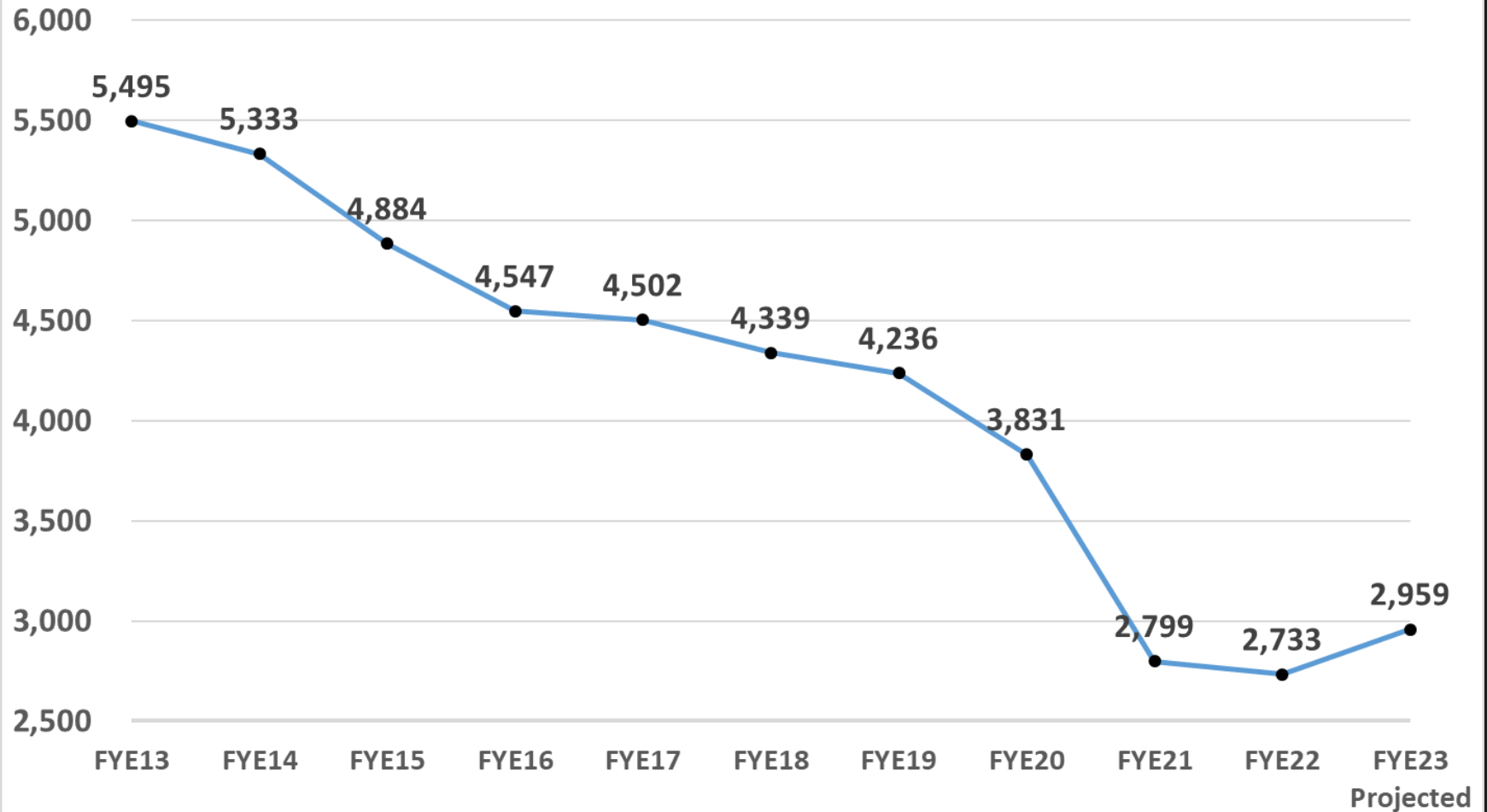
General Fund	\$ 51,972,671
Capital Projects Fund	15,691,659
Debt Service Fund	8,680,794
Community & Workforce Development	1,532,476
Contract and Grant Fund	17,764,933
Entrepreneurial Fund	2,109,346
Intra-College Fund	1,456,874
Renewal and Replacement Fund	4,258,220
Reserve Fund	17,417,425
Student Financial Aid Fund	21,238,907
Auxiliary Services Fund	1,045,853
Total All Funds	\$ 143,169,158

General Fund Revenues

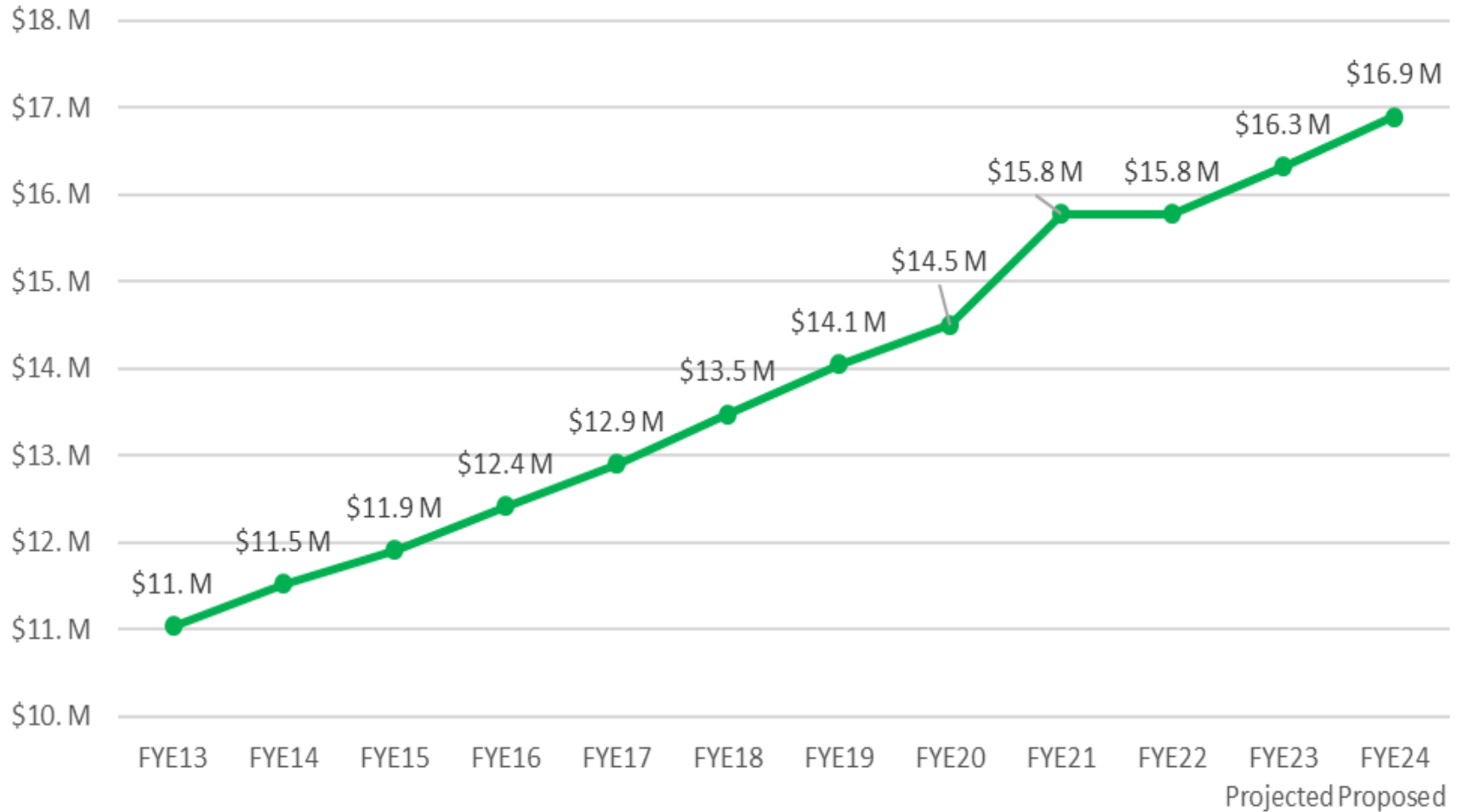
2023-2024 Proposed Budget



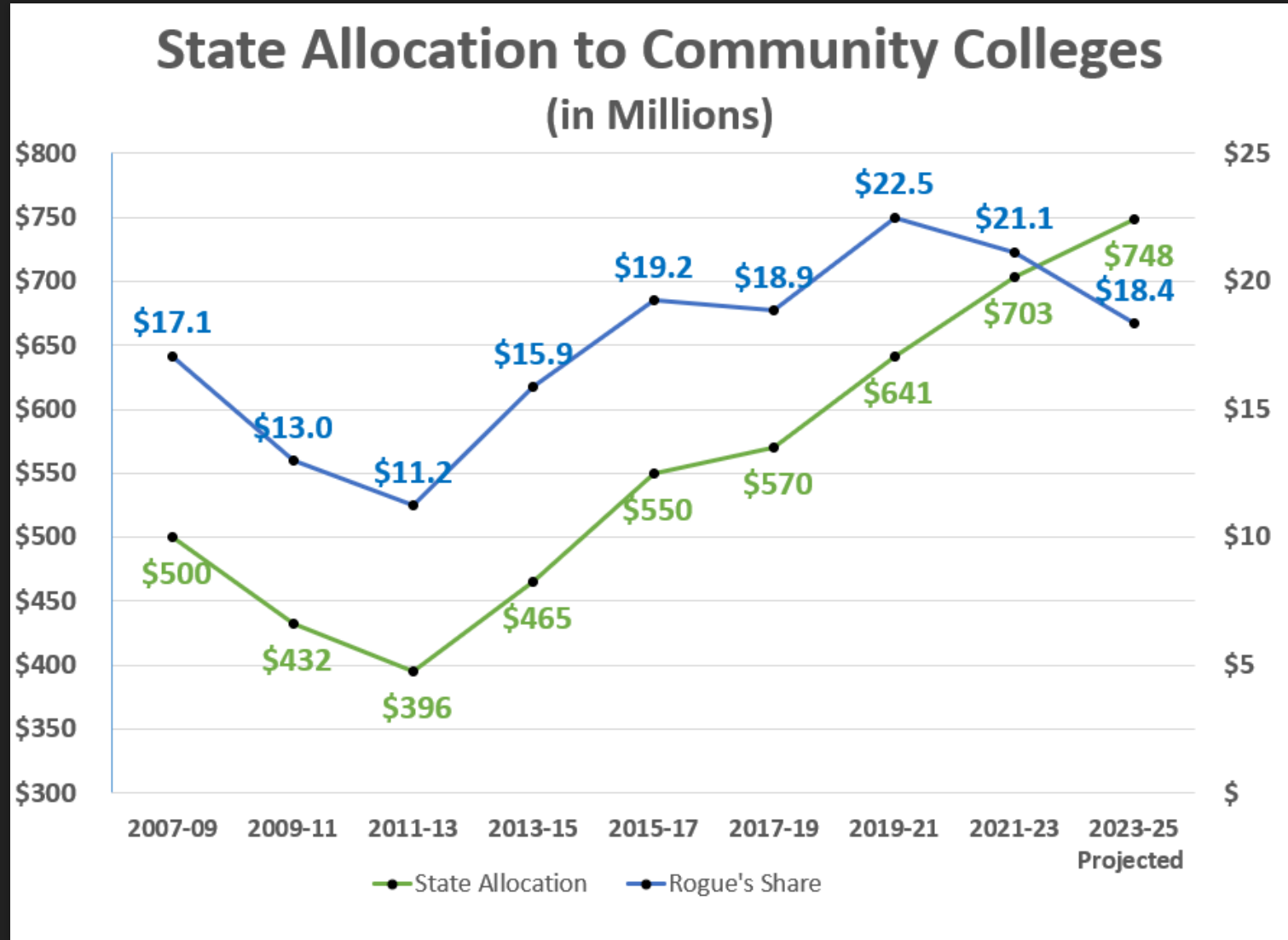
Student FTE



Property Taxes



State Reimbursement (millions)



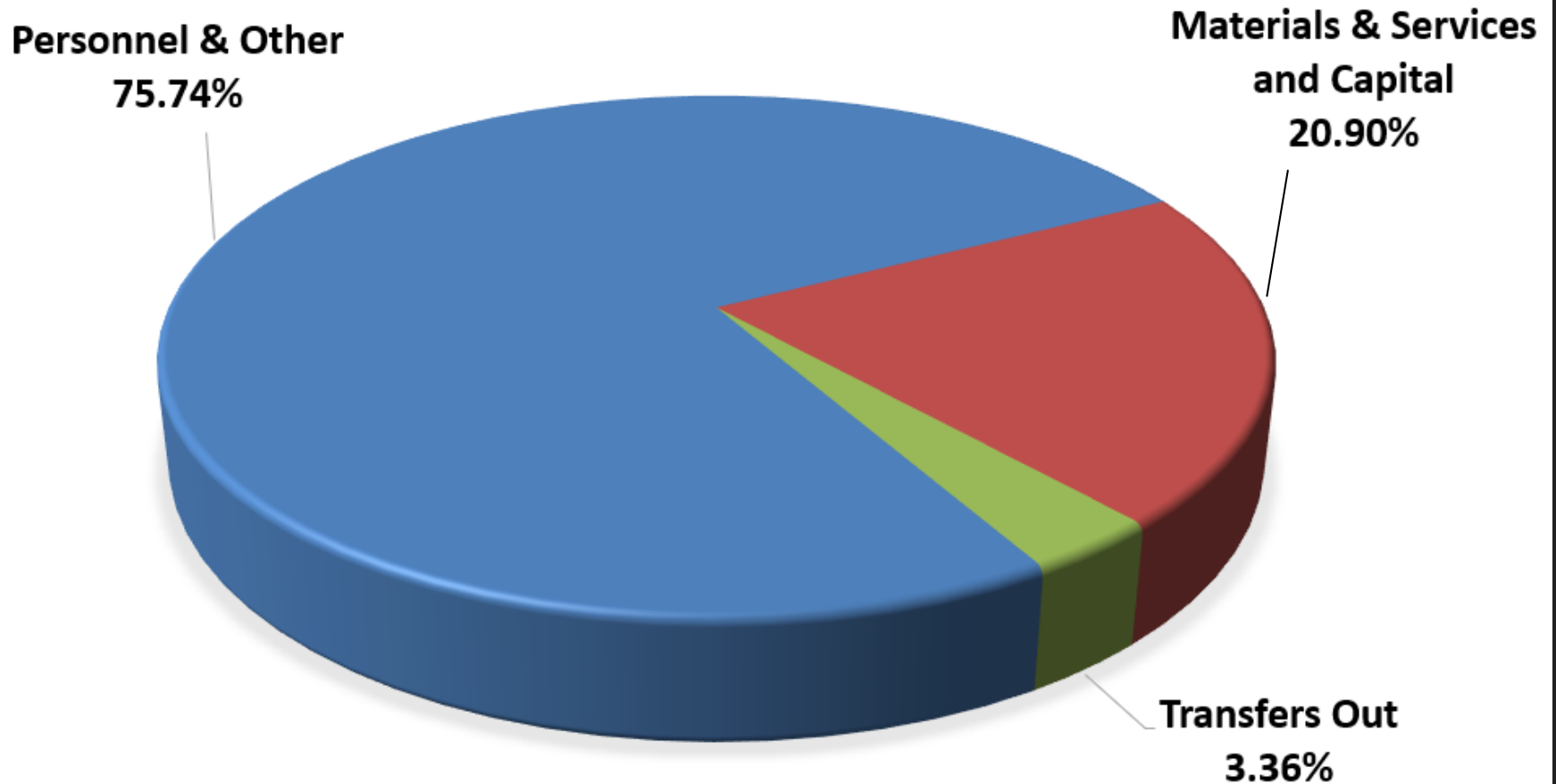
Budget Changes – Revenues

General fund

Budget	2022/23 Adopted	2023/24 Proposed	Increase/ (Decrease)
State Operations	\$ 9,995,003	\$ 9,162,461	\$ (832,542)
Property Taxes	16,255,982	16,897,387	641,405
Tuition and Fees	11,777,987	12,704,924	926,937
Other	5,984,000	1,739,032	(4,244,968)
Transfers In	985,000	637,258	(347,742)
Beginning Fund Balance	6,637,970	10,831,609	4,193,639
Total Budget	\$ 51,635,942	\$ 51,972,671	\$ 336,729

GENERAL FUND EXPENDITURES*

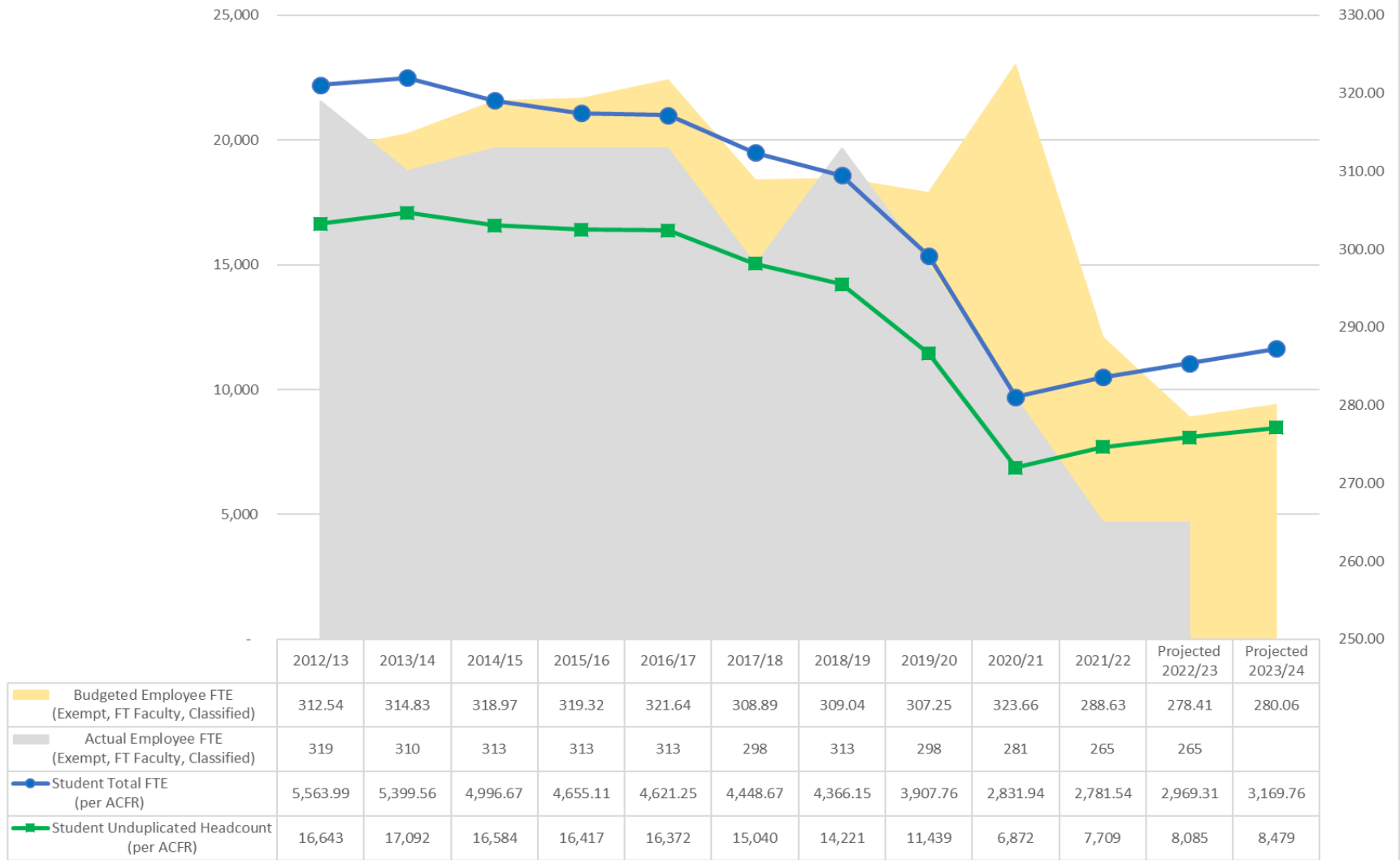
2023-2024 PROPOSED BUDGET



*Excludes Contingency and Reserved for Future Expenditure

Student and Employee Trends

All Funds



Budget Assumptions

Personnel and Other Personnel

- Full-Time Faculty - statewide average adjustment of 3.32%, plus one step
- Adjunct Faculty - statewide average adjustment of 3.32%, plus 1.25% enrollment adjustment
- Faculty Professional – salaries adjustment of 3.5%
- Classified and Exempt – salaries adjustment of 6.5%
- Health Insurance - 6% increase
- PERS Rate - approximately 17.85%

Budget Changes – Expenditures

General fund

Budget	2022/23 Adopted	2023/24 Proposed	Increase/ (Decrease)
Personnel	\$ 22,359,383	\$ 23,837,199	\$ 1,477,816
Other Personnel	12,350,477	11,335,068	(1,015,409)
Materials and Services District	7,155,097	6,704,537	(450,560)
Materials and Services Department	2,792,076	2,891,702	99,626
Capital	107,706	106,567	(1,139)
Transfers	1,933,590	1,559,450	(374,140)
Contingency	4,937,613	1,000,000	(3,937,613)
Reserved for Future Expenditures	<u>-</u>	<u>4,538,148</u>	<u>4,538,148</u>
Total Budget	\$51,635,942	\$51,972,671	\$336,729

Questions by Friday May 19th

○ Rachelle Brown

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