

FORM CC-1

NOTICE OF BUDGET HEARING

A public meeting of the Rogue Community College Board of Education will take place on June 20, 2023 at 5 p.m. at the Table Rock Campus located at 7800 Pacific Avenue, White City, Oregon, or via Zoom (visit <https://www.roguecc.edu/BOE/meetingSchedule.asp> for details). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Rogue Community College District Budget Committee. A summary of the budget is presented below. The approved budget is available for public inspection at <https://www.roguecc.edu/operations/documents.asp>. The budget is for an annual budget period. The budget was prepared on the basis of accounting similar to the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	Last Year 2021/22	This Year 2022/23	Next Year 2023/24
Beginning Fund Balance	44,161,662	45,125,402	51,339,077
Current Year Property Taxes, other than Local Option Taxes	19,366,234	20,212,034	20,558,959
Current Year Local Option Property Taxes	0	0	0
Tuition and Fees	12,908,901	13,406,539	14,353,941
Other Revenue from Local Sources	598,064	602,245	805,000
Revenue from State Sources	18,943,011	16,960,659	17,931,152
Revenue from Federal Sources	22,826,744	33,935,808	22,997,095
Interfund Transfers	3,557,630	3,609,401	3,751,108
All Other Budget Resources	49,908,080	20,442,696	11,432,826
Total Resources	172,270,326	154,294,784	143,169,158

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	36,060,777	40,538,887	40,613,401
Materials & Services	23,188,926	49,057,968	34,456,604
Financial Aid	18,718,786	20,789,054	21,078,116
Capital Outlay	607,029	2,036,677	1,717,579
Debt Service	38,574,517	7,579,563	7,805,888
Interfund Transfers	3,557,631	3,609,401	3,751,108
Operating Contingency	0	6,415,898	5,055,355
All Other Expenditures	0	0	0
Unappropriated Ending Fund Balance and Reserves	0	24,267,336	28,691,107
Total Requirements	120,707,666	154,294,784	143,169,158

FINANCIAL SUMMARY— REQUIREMENTS AND FULL TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Instruction	16,315,987	23,609,164	19,405,698
FTE	83.18	78.09	77.71
Instructional Support	5,826,227	6,450,021	6,996,917
FTE	45.05	39.15	37.18
Student Services - other than Student Loans & Financial Aid	8,570,374	12,975,669	13,926,292
FTE	74.35	71.36	73.32
Student Loans and Financial Aid	18,883,549	20,918,815	21,203,907
FTE	0.00	0.00	0.00
Community Services	250,099	497,221	580,447
FTE	1.75	3.06	2.79
Support Services - other than Facilities, Acquisition & Construction	19,065,972	23,782,448	20,035,780
FTE	83.34	86.75	89.06
Facility Acquisition & Construction	9,663,307	24,189,248	15,716,659
FTE	0.97	0.00	0.00
Interfund Transfers	3,557,630	3,609,401	3,751,108
Debt Service	38,574,517	7,579,563	7,805,888
Operating Contingency	0	6,415,898	5,055,355
Unappropriated Ending Fund Balance and Reserves	0	24,267,336	28,691,107
Total Requirements	120,707,662	154,294,784	143,169,158
Total FTE	288.63	278.41	280.06

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

Revenue Assumptions:

- State Operations are based upon the Governor’s Recommended Budget for Community College Support Fund level of \$748 million
- Property Taxes reflect a 3.5% increase over prior year projected
- Tuition and Fees
 - Assumes an enrollment increase of 2.5% from 2022/23
 - \$0 per credit increase in tuition
 - Fee changes related to select courses based on external costs

Expenditure Assumptions:

- Placeholder for exempt salary increase, pending final determination
- Full Time faculty salary schedule increased by 3.32% to statewide average, plus one step
- Adjunct faculty salary schedule increased 3.32%, plus an overall adjunct budget increase of 1.25% related to the projected enrollment increase
- Faculty Professional salary schedule increased by 3.5%
- Placeholder for classified salary increase, pending final determination
- Student employment funding increased 6.5%
- Health insurance contractually stipulated increase of 6%
- PERS rate approximately 17.85%
- Fixed District costs, Departmental Materials & Services and Capital projected for General Fund

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Imposed
	Last Year 2021/22	This Year 2022/23	Next Year 2023/24
Permanent Rate Levy (Rate Limit \$0.5128 per \$1,000)	\$0.5128	\$0.5128	\$0.5128
Local Option Levy	\$0	\$0	\$0
Levy For General Obligation Bonds	\$3,688,322	\$4,168,774	\$3,810,880

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	\$19,070,000	\$0
Other Bonds	\$38,725,000	\$0
Other Borrowings	\$0	\$0
Total	\$57,795,000	\$0