



ROGUE COMMUNITY COLLEGE
DESCRIPTION OF FUNDS
2023/24 APPROVED BUDGET

General Fund - covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principal sources of revenue include tuition, fees, property taxes, and state community college support.

Capital Improvement Fund Type - account for the receipt and disbursement of resources for buildings and land. The principal revenues include proceeds from the sale of buildings, bond levy proceeds and transfers in from other funds.

- *Capital Projects Fund* accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources.
- *Capital Improvement Fund - Maintenance* activity for maintaining College facilities and equipment has been incorporated into the Intra-College Fund and the Renewal and Replacement Fund. The Capital Improvement Fund - Maintenance was retired in FY 2021/22.

Debt Service Fund Type - account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

- *Debt Service Fund* accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Bonds. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds.

Special Revenue Fund Type - account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

- *College Services Fund* activity for non-technology fees charged to students has been incorporated into the General Fund. The College Services Fund was retired in FY 2021/22.
- *Community and Workforce Development Fund* accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.
- *Contract and Grant Fund* accounts for grants and contracts awarded to and for the College from federal, state, and local sources.
- *Entrepreneurial Fund* accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state.
- *Intra-College Fund* accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.
- *PERS Fund* activity for the reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability will be incorporated into the Reserve Fund. The PERS Fund was retired in FY 2021/22.
- *Renewal and Replacement Fund* is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

ROGUE COMMUNITY COLLEGE
DESCRIPTION OF FUNDS
2023/24 APPROVED BUDGET

Special Revenue Fund Type (continued)

- **Reserve Fund** accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; District reserve from the ERP refund to be used for implementation of new ERP; District reserve from replacement of lost revenue due to wildfires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.
- **Student Financial Aid Fund** accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized), and private student loans.
- **Unemployment Fund** activity for payments to the Oregon Employment Division for unemployment benefits paid to terminated employees will be accounted for as a balance sheet transaction. The Unemployment Fund reserve was incorporated into the Reserve Fund. The Unemployment Fund was retired in FY 2021/22.

Proprietary Fund Type - used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

- **Auxiliary Services Fund** accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, Testing Center, Theater, and Welding.
- **Auxiliary Services Fund – Bookstore** activity for the College's Bookstore was incorporated into the Auxiliary Services Fund. The Auxiliary Services Fund - Bookstore was retired in FY 2021/22.

NOTICE OF NONDISCRIMINATION

Rogue Community College does not discriminate in any programs, activities, or employment practices on the basis of race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, gender identity, marital status, veteran status, disability, age, pregnancy, or any other status protected under applicable federal, state, or local laws. For further policy information and for a full list of regulatory specific contact persons visit the following webpage: www.roguecc.edu/nondiscrimination.

ROGUE COMMUNITY COLLEGE
 GENERAL FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 11,152,286	\$ 11,152,995	\$ 9,995,003	\$ 9,995,003	STATE SOURCES	\$ 9,162,461	\$ 9,162,461	\$ 0
15,781,988	15,779,210	16,255,982	16,255,982	LOCAL SOURCES	16,897,387	16,897,387	0
12,154,572	11,465,722	11,777,987	11,777,987	TUITION AND FEES	12,704,924	12,704,924	0
1,223,488	6,254,071	5,984,000	5,984,000	OTHER REVENUE SOURCES	1,739,032	1,739,032	0
1,051,823	1,162,759	985,000	985,000	TRANSFERS IN	637,258	637,258	0
5,797,325	5,819,912	6,637,970	6,637,970	BEGINNING FUND BALANCE	10,831,609	10,831,609	0
<u>\$ 47,161,485</u>	<u>\$ 51,634,671</u>	<u>\$ 51,635,942</u>	<u>\$ 51,635,942</u>	TOTAL RESOURCES	<u>\$ 51,972,671</u>	<u>\$ 51,972,671</u>	<u>\$ 0</u>
\$ 14,884,306	\$ 14,386,375	\$ 15,964,502	\$ 15,998,402	INSTRUCTION	\$ 16,249,648	\$ 16,249,648	\$ 0
4,018,930	4,338,890	3,974,119	4,006,082	INSTRUCTIONAL SUPPORT	4,171,873	4,171,873	0
5,974,350	6,104,552	7,051,838	7,079,057	STUDENT SERVICES	7,283,858	7,283,858	0
66,346	145,724	212,100	271,100	COMMUNITY SERVICES	267,055	267,055	0
11,425,526	9,529,972	13,125,100	12,995,888	COLLEGE SUPPORT SERVICES	12,311,339	12,311,339	0
2,998,175	3,590,360	4,437,080	4,341,807	PLANT OPERATIONS AND MAINTENANCE	4,591,300	4,591,300	0
1,973,935	1,565,554	1,933,590	2,005,993	TRANSFERS OUT	1,559,450	1,559,450	0
0	0	4,937,613	4,937,613	CONTINGENCY	1,000,000	1,000,000	0
0	0	0	0	RESERVED FOR FUTURE EXPENDITURES	4,538,148	4,538,148	0
<u>\$ 41,341,572</u>	<u>\$ 39,661,430</u>	<u>\$ 51,635,942</u>	<u>\$ 51,635,942</u>	TOTAL REQUIREMENTS	<u>\$ 51,972,671</u>	<u>\$ 51,972,671</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 CAPITAL PROJECTS FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	FEDERAL SOURCES	\$ 3,615,000	\$ 3,615,000	\$ 0
2,921,028	3,193,929	0	0	STATE SOURCES	1,459,782	1,459,782	0
799,233	0	0	0	LOCAL SOURCES	0	0	0
1,186,791	1,798,007	8,000,000	8,000,000	OTHER REVENUE SOURCES	4,000,000	4,000,000	0
0	295,354	0	0	TRANSFERS IN	500,000	500,000	0
13,394,279	11,083,364	6,164,248	6,164,248	BEGINNING FUND BALANCE	6,116,877	6,116,877	0
<u>\$ 18,301,332</u>	<u>\$ 16,370,655</u>	<u>\$ 14,164,248</u>	<u>\$ 14,164,248</u>	TOTAL RESOURCES	<u>\$ 15,691,659</u>	<u>\$ 15,691,659</u>	<u>\$ 0</u>
\$ 7,217,968	\$ 9,663,307	\$ 14,164,248	\$ 14,164,248	FACILITIES ACQUISITION & CONSTRUCTION	\$ 15,691,659	\$ 15,691,659	\$ 0
<u>\$ 7,217,968</u>	<u>\$ 9,663,307</u>	<u>\$ 14,164,248</u>	<u>\$ 14,164,248</u>	TOTAL REQUIREMENTS	<u>\$ 15,691,659</u>	<u>\$ 15,691,659</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 CAPITAL IMPROVEMENT FUND - MAINTENANCE
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 2,392,509	\$ 0	\$ 0	\$ 0	BEGINNING FUND BALANCE	\$ 0	\$ 0	\$ 0
\$ 2,392,509	\$ 0	\$ 0	\$ 0	TOTAL RESOURCES	\$ 0	\$ 0	\$ 0
\$ 2,392,509	\$ 0	\$ 0	\$ 0	TRANSFERS OUT	\$ 0	\$ 0	\$ 0
\$ 2,392,509	\$ 0	\$ 0	\$ 0	TOTAL REQUIREMENTS	\$ 0	\$ 0	\$ 0

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2023/24 APPROVED BUDGET**

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT			PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 3,688,008	\$ 3,600,631	\$ 3,956,052	\$ 3,956,052	LOCAL SOURCES		\$ 3,661,572	\$ 3,661,572	\$ -
2,001,427	35,168,201	3,745,405	3,745,405	OTHER REVENUE SOURCES		3,915,282	3,915,282	-
586,169	741,296	462,030	462,030	BEGINNING FUND BALANCE		1,103,940	1,103,940	-
<u>\$ 6,275,604</u>	<u>\$ 39,510,128</u>	<u>\$ 8,163,487</u>	<u>\$ 8,163,487</u>	TOTAL RESOURCES		<u>\$ 8,680,794</u>	<u>\$ 8,680,794</u>	<u>\$ -</u>
<u>BOND PRINCIPAL PAYMENTS</u>								
				BOND ISSUE	PAYMENT DATE			
\$ 1,260,000	\$ 1,395,000	\$ 1,540,000	\$ 1,540,000	LIMITED TAX PENSION BOND 2005	6/30/2024	\$ 1,700,000	\$ 1,700,000	\$ -
-	32,062,729	1,030,000	1,030,000	LIMITED TAX PENSION BOND 2021	6/30/2024	1,070,000	1,070,000	-
1,205,000	1,355,000	1,365,000	1,365,000	GENERAL OBLIGATION SERIES 2012	6/15/2024	1,450,000	1,450,000	-
1,375,000	1,390,000	1,630,000	1,630,000	GENERAL OBLIGATION SERIES 2016	6/15/2024	1,765,000	1,765,000	-
<u>\$ 3,840,000</u>	<u>\$ 36,202,729</u>	<u>\$ 5,565,000</u>	<u>\$ 5,565,000</u>	TOTAL PRINCIPAL		<u>\$ 5,985,000</u>	<u>\$ 5,985,000</u>	<u>\$ -</u>
<u>BOND INTEREST PAYMENTS</u>								
				BOND ISSUE	PAYMENT DATE			
\$ 319,329	\$ 288,894	\$ 255,198	\$ 255,198	LIMITED TAX PENSION BOND 2005	12/30/2023	\$ 217,999	\$ 217,999	\$ -
319,329	288,894	\$ 255,198	255,198	LIMITED TAX PENSION BOND 2005	6/30/2024	217,999	217,999	-
-	219,146	327,909	327,909	LIMITED TAX PENSION BOND 2021	12/30/2023	326,420	326,420	-
-	328,719	327,908	327,908	LIMITED TAX PENSION BOND 2021	6/30/2024	326,420	326,420	-
109,600	85,500	65,175	65,175	GENERAL OBLIGATION SERIES 2012	12/15/2023	44,700	44,700	-
109,600	85,500	65,175	65,175	GENERAL OBLIGATION SERIES 2012	6/15/2024	44,700	44,700	-
418,225	390,725	359,000	359,000	GENERAL OBLIGATION SERIES 2016	12/15/2023	321,325	321,325	-
418,225	390,725	359,000	359,000	GENERAL OBLIGATION SERIES 2016	6/15/2024	321,325	321,325	-
<u>\$ 1,694,308</u>	<u>\$ 2,078,103</u>	<u>\$ 2,014,563</u>	<u>\$ 2,014,563</u>	TOTAL INTEREST		<u>\$ 1,820,888</u>	<u>\$ 1,820,888</u>	<u>\$ -</u>
<u>UNAPPROPRIATED BALANCE FOR FOLLOWING YEAR</u>								
				BOND ISSUE	PAYMENT DATE			
\$ -	\$ -	\$ 158,702	\$ 158,702	LIMITED TAX PENSION BOND 2005	12/30/2024	\$ 297,397	\$ 297,397	\$ -
-	-	-	-	LIMITED TAX PENSION BOND 2021	12/30/2024	153,550	153,550	-
-	-	161,484	161,484	GENERAL OBLIGATION SERIES 2012	12/15/2024	164,525	164,525	-
-	-	263,738	263,738	GENERAL OBLIGATION SERIES 2016	12/15/2024	259,434	259,434	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 583,924</u>	<u>\$ 583,924</u>	TOTAL UNAPPROPRIATED ENDING FUND BALANCE		<u>\$ 874,906</u>	<u>\$ 874,906</u>	<u>\$ -</u>
<u>\$ 5,534,308</u>	<u>\$ 38,280,832</u>	<u>\$ 8,163,487</u>	<u>\$ 8,163,487</u>	TOTAL REQUIREMENTS		<u>\$ 8,680,794</u>	<u>\$ 8,680,794</u>	<u>\$ -</u>

ROGUE COMMUNITY COLLEGE
 COLLEGE SERVICES FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 4,454,079	\$ 0	\$ 0	\$ 0	BEGINNING FUND BALANCE	\$ 0	\$ 0	\$ 0
\$ 4,454,079	\$ 0	\$ 0	\$ 0	TOTAL RESOURCES	\$ 0	\$ 0	\$ 0
\$ 4,454,079	\$ 0	\$ 0	\$ 0	TRANSFERS OUT	\$ 0	\$ 0	\$ 0
\$ 4,454,079	\$ 0	\$ 0	\$ 0	TOTAL REQUIREMENTS	\$ 0	\$ 0	\$ 0

ROGUE COMMUNITY COLLEGE
 COMMUNITY & WORKFORCE DEVELOPMENT FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 22,080	\$ 71,955	\$ 63,000	\$ 63,000	STATE SOURCES	\$ 59,430	\$ 59,430	\$ 0
340,636	550,594	540,708	610,400	TUITION AND FEES	695,911	695,911	0
0	49,017	200,000	130,308	OTHER REVENUE SOURCES	200,000	200,000	0
74,671	76,911	82,295	82,295	TRANSFERS IN	300,301	300,301	0
77,401	126,429	174,621	174,621	BEGINNING FUND BALANCE	276,834	276,834	0
<u>\$ 514,789</u>	<u>\$ 874,906</u>	<u>\$ 1,060,624</u>	<u>\$ 1,060,624</u>	TOTAL RESOURCES	<u>\$ 1,532,476</u>	<u>\$ 1,532,476</u>	<u>\$ 0</u>
\$ 154,785	\$ 354,960	\$ 642,833	\$ 642,833	INSTRUCTION	\$ 733,998	\$ 733,998	\$ 0
233,575	248,816	287,102	287,102	INSTRUCTIONAL SUPPORT	434,683	434,683	0
0	29,813	35,000	35,000	TRANSFERS OUT	35,000	35,000	0
0	0	95,689	95,689	CONTINGENCY	328,795	328,795	0
<u>\$ 388,360</u>	<u>\$ 633,591</u>	<u>\$ 1,060,624</u>	<u>\$ 1,060,624</u>	TOTAL REQUIREMENTS	<u>\$ 1,532,476</u>	<u>\$ 1,532,476</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 10,878,760	\$ 7,690,243	\$ 18,614,455	\$ 17,606,993	FEDERAL SOURCES	\$ 3,558,188	\$ 3,558,188	\$ 0
515,793	530,102	1,596,515	2,509,648	STATE SOURCES	2,316,471	2,316,471	0
409,836	80,738	80,000	102,245	LOCAL SOURCES	55,000	55,000	0
207,735	216,215	267,500	295,500	TUITION AND FEES	249,000	249,000	0
6,574,538	4,812,480	1,404,050	1,302,228	OTHER REVENUE SOURCES	1,114,912	1,114,912	0
15,201	395,239	25,500	25,500	TRANSFERS IN	0	0	0
1,011,796	7,126,314	9,701,206	9,847,112	BEGINNING FUND BALANCE	10,471,362	10,471,362	0
\$ 19,613,661	\$ 20,851,333	\$ 31,689,226	\$ 31,689,226	TOTAL RESOURCES	\$ 17,764,933	\$ 17,764,933	\$ 0
\$ 1,629,198	\$ 1,421,133	\$ 6,181,980	\$ 6,277,241	INSTRUCTION	\$ 1,744,866	\$ 1,744,866	\$ 0
1,009,669	1,177,837	1,716,186	1,620,912	INSTRUCTIONAL SUPPORT	1,719,751	1,719,751	0
2,562,409	1,781,335	3,808,309	4,500,979	STUDENT SERVICES	4,876,802	4,876,802	0
0	0	25,000	25,000	COMMUNITY SERVICES	25,000	25,000	0
7,186,420	5,405,703	3,260,349	2,622,859	COLLEGE SUPPORT SERVICES	449,399	449,399	0
99,649	100,684	322,874	227,601	PLANT OPERATIONS AND MAINTENANCE	400,612	400,612	0
0	0	10,025,000	10,025,000	FACILITIES ACQUISITION & CONSTRUCTION	25,000	25,000	0
0	943,832	0	0	TRANSFERS OUT	154,828	154,828	0
0	0	538,430	578,536	CONTINGENCY	2,419,808	2,419,808	0
0	0	5,811,098	5,811,098	RESERVED FOR FUTURE EXPENDITURES	5,948,867	5,948,867	0
\$ 12,487,346	\$ 10,830,526	\$ 31,689,226	\$ 31,689,226	TOTAL REQUIREMENTS	\$ 17,764,933	\$ 17,764,933	\$ 0

ROGUE COMMUNITY COLLEGE
 ENTREPRENEURIAL FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 162,861	\$ 156,066	\$ 268,008	\$ 268,008	STATE SOURCES	\$ 268,008	\$ 268,008	\$ 0
33,175	76,182	102,240	102,240	TUITION AND FEES	51,120	51,120	0
0	0	100,000	100,000	OTHER REVENUE SOURCES	100,000	100,000	0
243,267	104,025	250,000	250,000	TRANSFERS IN	852,038	852,038	0
674,339	347,520	512,588	512,588	BEGINNING FUND BALANCE	838,180	838,180	0
<u>\$ 1,113,642</u>	<u>\$ 683,794</u>	<u>\$ 1,232,836</u>	<u>\$ 1,232,836</u>	TOTAL RESOURCES	<u>\$ 2,109,346</u>	<u>\$ 2,109,346</u>	<u>\$ 0</u>
\$ 160,283	\$ 128,125	\$ 100,763	\$ 118,763	INSTRUCTION	\$ 125,827	\$ 125,827	\$ 0
0	0	245,526	245,526	INSTRUCTIONAL SUPPORT	227,994	227,994	0
143,599	126,341	207,643	240,637	STUDENT SERVICES	323,427	323,427	0
0	0	50,000	50,000	COMMUNITY SERVICES	20,000	20,000	0
67,000	8,000	250,000	199,006	COLLEGE SUPPORT SERVICES	35,000	35,000	0
0	0	0	0	PLANT OPERATIONS AND MAINTENANCE	125,382	125,382	0
395,239	0	0	0	TRANSFERS OUT	157,829	157,829	0
0	0	378,904	378,904	CONTINGENCY	591,849	591,849	0
0	0	0	0	RESERVED FOR FUTURE EXPENDITURES	502,038	502,038	0
<u>\$ 766,122</u>	<u>\$ 262,466</u>	<u>\$ 1,232,836</u>	<u>\$ 1,232,836</u>	TOTAL REQUIREMENTS	<u>\$ 2,109,346</u>	<u>\$ 2,109,346</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 INTRA-COLLEGE FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 221	\$ 430	\$ 750	\$ 750	TUITION AND FEES	\$ 0	\$ 0	\$ 0
47,376	8,762	64,373	55,024	OTHER REVENUE SOURCES	49,000	49,000	0
1,063,562	443,993	571,545	643,948	TRANSFERS IN	708,906	708,906	0
348,597	825,279	582,544	591,893	BEGINNING FUND BALANCE	698,968	698,968	0
<u>\$ 1,459,757</u>	<u>\$ 1,278,465</u>	<u>\$ 1,219,212</u>	<u>\$ 1,291,615</u>	TOTAL RESOURCES	<u>\$ 1,456,874</u>	<u>\$ 1,456,874</u>	<u>\$ 0</u>
\$ 56,529	\$ 60,682	\$ 244,290	\$ 244,290	INSTRUCTIONAL SUPPORT	\$ 261,198	\$ 261,198	\$ 0
520,833	409,217	825,134	897,537	STUDENT SERVICES	1,051,993	1,051,993	0
47,114	39,606	133,319	133,319	COLLEGE SUPPORT SERVICES	107,842	107,842	0
10,000	178,750	8,000	8,000	TRANSFERS OUT	35,841	35,841	0
0	0	8,469	8,469	CONTINGENCY	0	0	0
<u>\$ 634,477</u>	<u>\$ 688,256</u>	<u>\$ 1,219,212</u>	<u>\$ 1,291,615</u>	TOTAL REQUIREMENTS	<u>\$ 1,456,874</u>	<u>\$ 1,456,874</u>	<u>\$ 0</u>

Intra-fund transfers are not consolidated in these reports.

ROGUE COMMUNITY COLLEGE
 PERS FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 5,730,066	\$ 0	\$ 0	\$ 0	BEGINNING FUND BALANCE	\$ 0	\$ 0	\$ 0
\$ 5,730,066	\$ 0	\$ 0	\$ 0	TOTAL RESOURCES	\$ 0	\$ 0	\$ 0
\$ 5,730,066	\$ 0	\$ 0	\$ 0	TRANSFERS OUT	\$ 0	\$ 0	\$ 0
\$ 5,730,066	\$ 0	\$ 0	\$ 0	TOTAL REQUIREMENTS	\$ 0	\$ 0	\$ 0

ROGUE COMMUNITY COLLEGE
 RENEWAL AND REPLACEMENT FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 655,458	\$ 599,757	\$ 619,662	\$ 619,662	TUITION AND FEES	\$ 652,986	\$ 652,986	\$ 0
46,606	34,209	170,000	24,396	OTHER REVENUE SOURCES	150,000	150,000	0
2,494,945	571,571	687,987	687,987	TRANSFERS IN	752,605	752,605	0
534,679	3,131,803	3,555,357	3,700,961	BEGINNING FUND BALANCE	2,702,629	2,702,629	0
<u>\$ 3,731,689</u>	<u>\$ 4,337,342</u>	<u>\$ 5,033,006</u>	<u>\$ 5,033,006</u>	TOTAL RESOURCES	<u>\$ 4,258,220</u>	<u>\$ 4,258,220</u>	<u>\$ 0</u>
\$ 5,239	\$ 19,194	\$ 685,972	\$ 559,925	INSTRUCTION	\$ 539,359	\$ 539,359	\$ 0
7,356	0	20,000	46,109	INSTRUCTIONAL SUPPORT	181,418	181,418	0
0	0	0	0	STUDENT SERVICES	150,000	150,000	0
0	0	0	0	COMMUNITY SERVICES	150,000	150,000	0
397	25,570	932,731	900,122	COLLEGE SUPPORT SERVICES	636,891	636,891	0
436,892	286,687	1,975,632	2,108,179	PLANT OPERATIONS AND MAINTENANCE	1,378,015	1,378,015	0
150,000	315,933	1,178,671	1,178,671	TRANSFERS OUT	650,000	650,000	0
0	0	240,000	240,000	CONTINGENCY	572,537	572,537	0
<u>\$ 599,886</u>	<u>\$ 647,386</u>	<u>\$ 5,033,006</u>	<u>\$ 5,033,006</u>	TOTAL REQUIREMENTS	<u>\$ 4,258,220</u>	<u>\$ 4,258,220</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 RESERVE FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 0	\$ 602,037	\$ 0	\$ 0	STATE SOURCES	\$ 0	\$ 0	\$ 0
49,070	1,470,342	727,505	727,505	OTHER REVENUE SOURCES	0	0	0
10,352,655	500,000	500,000	500,000	TRANSFERS IN	0	0	0
3,811,052	14,212,778	16,416,138	16,416,138	BEGINNING FUND BALANCE	17,417,425	17,417,425	0
<u>\$ 14,212,778</u>	<u>\$ 16,785,158</u>	<u>\$ 17,643,643</u>	<u>\$ 17,643,643</u>	TOTAL RESOURCES	<u>\$ 17,417,425</u>	<u>\$ 17,417,425</u>	<u>\$ 0</u>
\$ 0	\$ 395,239	\$ 200,000	\$ 200,000	TRANSFERS OUT	\$ 902,038	\$ 902,038	\$ 0
0	0	17,443,643	17,443,643	RESERVED FOR FUTURE EXPENDITURES	16,515,387	16,515,387	0
<u>\$ 0</u>	<u>\$ 395,239</u>	<u>\$ 17,643,643</u>	<u>\$ 17,643,643</u>	TOTAL REQUIREMENTS	<u>\$ 17,417,425</u>	<u>\$ 17,417,425</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 STUDENT FINANCIAL AID FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 9,674,654	\$ 15,136,500	\$ 16,328,815	\$ 16,328,815	FEDERAL SOURCES	\$ 15,823,907	\$ 15,823,907	\$ 0
2,557,210	3,235,924	4,125,000	4,125,000	STATE SOURCES	4,665,000	4,665,000	0
426,636	517,326	500,000	500,000	LOCAL SOURCES	750,000	750,000	0
0	21,396	0	0	BEGINNING FUND BALANCE	0	0	0
<u>\$ 12,658,501</u>	<u>\$ 18,911,147</u>	<u>\$ 20,953,815</u>	<u>\$ 20,953,815</u>	TOTAL RESOURCES	<u>\$ 21,238,907</u>	<u>\$ 21,238,907</u>	<u>\$ 0</u>
\$ 12,616,246	\$ 18,883,548	\$ 20,918,815	\$ 20,918,815	FINANCIAL AID	\$ 21,203,907	\$ 21,203,907	\$ 0
20,858	27,598	35,000	35,000	TRANSFERS OUT	35,000	35,000	0
<u>\$ 12,637,104</u>	<u>\$ 18,911,147</u>	<u>\$ 20,953,815</u>	<u>\$ 20,953,815</u>	TOTAL REQUIREMENTS	<u>\$ 21,238,907</u>	<u>\$ 21,238,907</u>	<u>\$ 0</u>

Intra-fund transfers are not consolidated in these reports.

ROGUE COMMUNITY COLLEGE
 UNEMPLOYMENT FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 169,436	\$ 0	\$ 0	\$ 0	BEGINNING FUND BALANCE	\$ 0	\$ 0	\$ 0
\$ 169,436	\$ 0	\$ 0	\$ 0	TOTAL RESOURCES	\$ 0	\$ 0	\$ 0
\$ 169,436	\$ 0	\$ 0	\$ 0	TRANSFERS OUT	\$ 0	\$ 0	\$ 0
\$ 169,436	\$ 0	\$ 0	\$ 0	TOTAL REQUIREMENTS	\$ 0	\$ 0	\$ 0

ROGUE COMMUNITY COLLEGE
 AUXILIARY SERVICES FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 15,073	\$ 23,731	\$ 75,000	\$ 75,000	SALES	\$ 75,000	\$ 75,000	\$ 0
213,180	275,649	298,830	298,830	OTHER INCOME	89,600	89,600	0
462,167	7,775	434,671	434,671	TRANSFERS IN	0	0	0
567,864	725,565	617,841	617,841	BEGINNING FUND BALANCE	881,253	881,253	0
<u>\$ 1,258,285</u>	<u>\$ 1,032,721</u>	<u>\$ 1,426,342</u>	<u>\$ 1,426,342</u>	TOTAL RESOURCES	<u>\$ 1,045,853</u>	<u>\$ 1,045,853</u>	<u>\$ 0</u>
\$ 0	\$ 6,197	\$ 12,000	\$ 12,000	INSTRUCTION	\$ 12,000	\$ 12,000	\$ 0
317,468	148,927	257,459	257,459	STUDENT SERVICES	240,212	240,212	0
150,193	104,374	151,121	151,121	COMMUNITY SERVICES	118,392	118,392	0
65,058	79,384	253,667	253,667	PLANT OPERATIONS AND MAINTENANCE	0	0	0
0	100,908	146,737	146,737	TRANSFERS OUT	221,122	221,122	0
0	0	176,687	176,687	CONTINGENCY	142,366	142,366	0
0	0	428,671	428,671	RESERVED FOR FUTURE EXPENDITURES	311,761	311,761	0
<u>\$ 532,720</u>	<u>\$ 439,791</u>	<u>\$ 1,426,342</u>	<u>\$ 1,426,342</u>	TOTAL REQUIREMENTS	<u>\$ 1,045,853</u>	<u>\$ 1,045,853</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 AUXILIARY SERVICES FUND - BOOKSTORE
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2023/24 APPROVED BUDGET

20/21 ACTUAL	21/22 ACTUAL	22/23 ADOPTED	22/23 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 462,167	\$ 0	\$ 0	\$ 0	BEGINNING FUND BALANCE	\$ 0	\$ 0	\$ 0
\$ 462,167	\$ 0	\$ 0	\$ 0	TOTAL RESOURCES	\$ 0	\$ 0	\$ 0
\$ 462,167	\$ 0	\$ 0	\$ 0	TRANSFERS OUT	\$ 0	\$ 0	\$ 0
\$ 462,167	\$ 0	\$ 0	\$ 0	TOTAL REQUIREMENTS	\$ 0	\$ 0	\$ 0

ROGUE COMMUNITY COLLEGE
BUDGET ASSUMPTIONS
FOR THE FISCAL YEAR 2023/24

Resource Assumptions:

- State Operations are based upon the Governor's Recommended Budget for Community College Support Fund level of \$748 million
- Property Taxes reflect a 3.5% increase over prior year projected
- Tuition and Fees
 1. Assumes an enrollment increase of 2.5% from 2022/23
 2. \$0 per credit increase in tuition (see resolution on page 62)
 3. Fee changes related to select courses based on external costs (see resolution on page 63)
- Transfers In – see pages 57-59 for details

Requirement Assumptions:

- Placeholder for exempt salary increase, pending final determination
- Full Time faculty salary schedule increased by 3.32% to statewide average, plus one step
- Adjunct faculty salary schedule increased 3.32%, plus an overall adjunct budget increase of 1.25% related to the projected enrollment increase
- Faculty Professional salary schedule increased by 3.5%
- Placeholder for classified salary increase, pending final determination
- Student employment funding increased 6.5%
- Health insurance contractually stipulated increase of 6%
- PERS rate approximately 17.85%
- Fixed District costs, Departmental Materials & Services and Capital projected for General Fund
- Transfers Out – see pages 57-59 for details

For questions about Rogue Community College's 2023/24 budget please contact:

Lisa Stanton, CPA
Vice President, Operations & Finance/Chief Financial Officer
Budget Officer
Phone: (541) 956-7024
Email: lstanton@roguecc.edu

ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2023/24 APPROVED BUDGET

	<u>Resources</u>	<u>Requirements</u>	<u>Comments</u>
General Fund			
from Auxiliary Services Fund	\$ 24,417		Close out Gallery Projects and Theater production activity; Testing Center activity to General Fund
from Entrepreneurial Fund	100,000		District Wildfire funds to offset any loss in revenue (discount vs increased enroll) from High School Partnerships due to increased discount up to \$100k/year for FY 23/24- 25/26
from Intra-College Fund	27,841		Staff Development and Staff Wellness activity
from Renewal and Replacement Fund	150,000		Support of student related technology licensing
from Reserve Fund	300,000		Implementation costs of the College related to the new ERP
from Student Financial Aid Fund	35,000		Administrative fees received for Pell, SEOG and FWS
to Community & Workforce Development Fund		87,644	Support of continuing education administrative costs
to Entrepreneurial Fund		250,000	Investments in future & transformative changes
to Intra-College Fund		700,906	Professional growth for exempt, faculty and classified \$182,575; Campus Improvements \$155,696; RCC Associated Student Government \$77,768; Access and Disability Resources equipment needs \$10,339; Alpha Zeta Pi \$5,000; Athletics \$269,528
to Renewal and Replacement Fund		520,900	ADA \$9,000; Facilities \$450,000; Repair and maintenance for College's portion of the HEC building \$10,000; Replacement of capital equipment used in EMS program supported by student fees \$17,050; Fire Science capital equipment \$10,350; Mailroom vehicle \$2,500; Campus Security vehicle \$2,500; Facilities vehicles \$10,000; Communications vehicle \$2,500 and replacement battery backups \$7,000
Total	<u>\$ 637,258</u>	<u>\$ 1,559,450</u>	
Auxiliary Services Fund			
to General Fund		\$ 24,417	Close out Gallery Projects and Theater production activity; Testing Center activity to General Fund
to Renewal and Replacement Fund		196,705	Accounting change for facility rental activity; close out fund balances with transfer to Renewal and Replacement Fund; move operational activity to General Fund
Total	<u>\$ -</u>	<u>\$ 221,122</u>	

ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2023/24 APPROVED BUDGET

	<u>Resources</u>	<u>Requirements</u>	<u>Comments</u>
Capital Projects Fund			
from Renewal and Replacement Fund	\$ 500,000		RWC Rogue Bowl/Ampitheater Phase I
Total	\$ 500,000	\$ -	
Community & Workforce Development Fund			
from General Fund	\$ 87,644		Support of continuing education administrative costs
from Contract & Grant Fund	154,828		Support of continuing education administrative costs
from Entrepreneurial Fund	57,829		Nursing Assistant activity to Community & Workforce Development Fund at end of 3 year start up under Entrepreneurial Funding
to Renewal and Replacement Fund		35,000	Revenue sharing for EMS and Fire Science non-credit activity coordinated by Continuing Education
Total	\$ 300,301	\$ 35,000	
Contract and Grant Fund			
to Community & Workforce Development Fund		\$ 154,828	Support of continuing education administrative costs
Total	\$ -	\$ 154,828	
Entrepreneurial Fund			
from General Fund	\$ 250,000		Investments in future & transformative changes
from Reserve Fund	602,038		District Wildfire funds for investments in future & transformative changes
to General Fund		100,000	District Wildfire funds to offset any loss in revenue (discount vs increased enroll) from High School Partnerships due to increased discount up to \$100k/year for FY 23/24-25/26
to Community & Workforce Development Fund		57,829	Nursing Assistant activity to Community & Workforce Development Fund at end of 3 year start up under Entrepreneurial Funding
Total	\$ 852,038	\$ 157,829	

ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2023/24 APPROVED BUDGET

	<u>Resources</u>	<u>Requirements</u>	<u>Comments</u>
Intra-College Fund			
from General Fund	\$ 700,906		Professional growth for exempt, faculty and classified \$182,575; Campus Improvements \$155,696; RCC Associated Student Government \$77,768; Access and Disability Resources equipment needs \$10,339; Alpha Zeta Pi \$5,000; Athletics \$269,528
to General Fund		27,841	Staff Development and Staff Wellness activity
Intra-fund	8,000	8,000	Transfer within fund for RCC Associated Student Government Club Activity
Total	\$ 708,906	\$ 35,841	
Renewal and Replacement Fund			
from General Fund	\$ 520,900		ADA \$9,000; Facilities \$450,000; Repair and maintenance for College's portion of the HEC building \$10,000; Replacement of capital equipment used in EMS program supported by student fees \$17,050; Fire Science capital equipment \$10,350; Mailroom vehicle \$2,500; Campus Security vehicle \$2,500; Facilities vehicles \$10,000; Communications vehicle \$2,500 and replacement battery backups \$7,000
from Auxiliary Services Fund	196,705		Accounting change for facility rental activity; close out fund balances with transfer to Renewal and Replacement Fund; move operational activity to General Fund
from Community and Workforce Development Fund	35,000		Revenue sharing for EMS and Fire Science non-credit activity coordinated by Continuing Education
to General Fund		150,000	Support of student related technology licensing
to Capital Projects Fund		500,000	RWC Rogue Bowl/Ampitheater Phase I
Total	\$ 752,605	\$ 650,000	
Reserve Fund			
to General Fund		\$ 300,000	Implementation costs of the College related to the new ERP
to Entrepreneurial Fund		602,038	District Wildfire funds for investments in future & transformative changes
Total	\$ -	\$ 902,038	
Student Financial Aid Fund			
to General Fund		\$ 35,000	Administrative fees received for Pell, SEOG and FWS
Total	\$ -	\$ 35,000	
Total Transfer - All Funds	<u><u>\$ 3,751,108</u></u>	<u><u>\$ 3,751,108</u></u>	



Agenda Item 4.C
Resolution B59-22/23
May 25, 2023
Budget Committee Meeting

Budget Committee
Approve 2023/24 Budget and Property Taxes for Board Action

Recommendation of the President: That the Rogue Community College (RCC) District Budget Committee adopts Resolution No. B59-22/23, approving the 2023/24 budget and setting the amount or rate of property taxes to be imposed as presented, for action by the Board of Education in June 2023.

Background Information: RCC has established a Budget Committee (Committee) in accordance with ORS 294.414. On May 16, 2023, the Committee reviewed the 2023/24 proposed budget pursuant to Oregon budget law. This meeting was open to the public, and due notice was provided. Updates to the budget since that date will be presented at the public hearing on the 2023/24 budget to be held May 25, 2023, at 2 pm prior to action on this resolution. The Budget Committee Chair, Dawn Welch, is the designated presiding officer (ORS 294.414(9)) for the 2023/24 budget approval process.

It is the Committee's duty to approve the budget document as submitted by the budget officer or as revised by the Committee. This approval includes specification of the property tax rate for all funds. After budget approval, the Committee's duties cease with regard to the budget process.

Whereas, local budget law (ORS 294.414) requires approval of the budget by a Board-appointed Budget Committee, before being adopted by the RCC Board of Education; and

Whereas, all presentations have been made, all patron input offered/received, and all other related issues discussed, the Committee shall approve and/or revise the budget as proposed; therefore, be it

Resolved, that the Budget Committee of the RCC District adopt Resolution No. B59-22/23 approving the budget for the 2023/24 fiscal year, for action by the Board of Education in June 2023, for total requirements in the amount of \$143,169,158 and the property taxes for the 2023/24 fiscal year at the permanent rate of \$0.5128 per \$1,000 of assessed value for operating purposes in the General Fund and in the amount of \$3,810,880 for the general obligation bond principal and interest in the Debt Service Fund.

Committee Action: Approved

DocuSigned by:

Dawn Welch

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Dawn Welch, Chair, RCC District Budget Committee

Dated: May 25, 2023