



Rogue Community College

Budget Advisory Team - FORUM



February 26, 2020, 1:30 p.m., via Zoom

Attendance (as reflected on Zoom): Lisa Stanton (Chair), apinerorequena, Kelsey Carlson, Nicole Longoria, Courtney Rasmussen, and Denise Nelson (recording secretary)

Agenda Item(s):

1. Budget projections as of 2/13/20

Lisa reviewed the General Fund Projections spreadsheet.

- a. The majority of RCC's expenses are related to personnel costs as the College is a service based institution.
- b. RCC has three main funding sources:
 - Property taxes
 - State operations - paid through the State's funding formula
 - Tuition
- c. The only federal funding community colleges receive is through grants.
- d. Faculty and staff salaries are discussed at FAMAT and CAMAT (management/association) meetings.
- e. It has been announced the SOHOPE grant may have one more year continuance.
- f. Budget projections are assumptions based on our best knowledge right now. Changes will be made as we work through the budget process.
- g. Administration has made a recommendation to the Board of Education for a \$4.00 tuition increase with no increase to fees. The Board will make a final decision at their March meeting. The reason this decision needs to be made in March relates to the timing of putting together financial aid packets for students.

2. Meeting w/Student Government

Lisa will be meeting with the Associated Student Government of RCC (ASGRCC) on 2/28 and per request, will provide a breakdown of personnel costs.

3. Questions/Answers

A. **Q:** Do colleges receive lottery funding?

A: Lottery funds reach community colleges through:

- Capital dollars such as (examples) purchasing a building or building a new facility
- State funding formula



B. **Q:** Has enrollment been continuously declining over a period of time?

A: Lisa displayed the enrollment chart and explained that, historically, a decline in enrollment occurs when unemployment is low. When unemployment rises, more people attend college.

4. General Budget Information

A. Oregon budget law requires that RCC provides a balanced budget.

B. Refer to the Budget and Financial services web page as a resource for information:
<https://web.roguecc.edu/budget-and-financial-services>

C. Valuable statistical information can be found in the audit report:
<https://web.roguecc.edu/budget-and-financial-services/annual-budget-documents>

D. The budget is tied to strategic planning. The RCC mission and wildly important goals (WIGS) drive where funds are invested in the College. The Senior Leadership Team discusses this and receives input on this issue.

Adjournment

Lisa thanked everyone for their time and participation and adjourned the meeting at 2:06 p.m.

Next Budget Forum – Wednesday, 3/11, 3:00 p.m.