



Rogue Community College

Budget Advisory Team - FORUM



January 23, 2020, 11:00 a.m., via Zoom

Attendance: Lisa Stanton (Chair), Wendy Jones, Jan Carpenter, Denise Nelson (recording secretary)

Agenda Item(s):

1. RCC Budget and Financial Services Website

<https://web.roguecc.edu/budget-and-financial-services>

Lisa Stanton reviewed the Budget and Financial Services website with meeting participants (link above). This website can be used as a resource to gain information regarding the budget process.

- a. Lisa mentioned that January is early in the budget preparation phase. The proposed budget timeline was discussed at a Finance and Audit Committee this last week. The Budget and Financial Services office is currently reviewing facility costs. She indicated the largest expense to the College is personnel costs.
 - b. The Comprehensive Audit and Financial Report (CAFR) can also be used as a resource. The statistical section contains ten (10) years of information. Consolidated reports begin on page 26. These specific statements are subject to variables such as PERS and retirement information in accordance with rules we need to follow.
 - c. Other statements to reference are fund statements (page 73) which are financial statements we take to the Board of Education for review on a monthly basis.
 - d. The Budget website will be updated as 2020/21 budget documents are developed.
2. **Budget Update** – Lisa Stanton provided an update.
3. **Projections**
Regarding the next biennium, the budget is balanced for FY 2020/21 and a deficit of \$1.6 million is projected for the 2021/22 FY. Lisa stressed that we are very early in the biennium and a lot of assumptions were used in the projections.

- \$2.00 increase in tuition for 2020/21 FY.
This proposed increase would be for in-district students. In addition, in-state and international student tuition would also increase (calculated by a percentage). The tuition and fees proposal historically goes to the Board of Education for first reading in February each year. Lisa will be in contact with student groups to discuss this.



All projections mentioned are very preliminary and for internal use only. The assumption for funding support from the State of Oregon is at \$640.9.M. We are still looking at assumptions regarding enrollment levels which have not been updated for the projections provided. Projections will be posted to the website.

4. Associated Student Government

Lisa will talk with RCC's Associated Student Government members soon and will continue to talk with them throughout the budgeting process. She is happy to talk with any other student groups.

5. Future Budget Forums

A total of eight (8) Budget Forums have been scheduled with opportunities to attend in-person or by Zoom (computer/phone). The schedule is posted on the Budget website, and the College calendar. Budget Forum details are distributed by e-mail, published in the Rogue Report and also distributed via Rogue Connect.

6. Adjournment

Lisa thanked everyone for their time and participation and adjourned the meeting.

Next Budget Forum – Wednesday, 2/19, 3:00 p.m., In-person at TRC – Room 206