



Rogue Community College

Budget Advisory Team Meeting Notes

January 17, 2020

3:00 p.m. by Zoom

Attendance: Lisa Stanton (Chair), Paula Calcaterra, Kori Ebenhack, Sierra Gilkey, Natalie Herklotz, Juliet Long, Rose Passione, Grant Walker and Denise Nelson (recording secretary).

Agenda Item(s):

1. RCC Budget and Financial Services Website

<https://web.roguecc.edu/budget-and-financial-services>

Lisa Stanton reviewed the Budget and Financial Services website (link above). The Budget Advisory Team (BAT) members can use this website as a resource to gain information regarding the budget process such as financial information, annual audits, meeting notes, and the District Budget Committee information.

Lisa reported the 2018/19 Comprehensive Audit and Financial Report (CAFR) was received by the Board of Education at the Board's December 2019 meeting. The CAFR consolidates all funds into one report to present the status of the College. RCC received a clean audit. Lisa provided a brief overview of the CAFR's contents.

The Budget Advisory Team (BAT) primarily references the general fund (GF). Lisa reported the GF's ending fund balance (EFB) is \$4.9M which is up from \$4.6M the previous year. The 2020/21 budget information, including the projected budget, will be placed on the Budget and Financial Services website within the next 30 days. The official budget message will be provided in April.

2. New This Year: Enterprise Resources Planning Software

The College is in the process of transitioning to CampusNexus, a new Enterprise Resource Planning (ERP) software. This provides us with an opportunity to make changes to accounting funds. We currently have about 19 funds with plans to reduce by four funds. This consolidation will benefit the College by reducing work and providing a better financial picture of what's going on. The CampusNexus "go live" date is July 1, 2020.

3. Budget Update – Lisa Stanton provided an update.

4. Projections

Regarding the next biennium, the budget is balanced for FY 2020/21 and a deficit of \$1.6 million is projected for the 2021/22 FY. Lisa stressed that we are very early in the biennium and a lot of assumptions were used in the projections.



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- \$2.00 increase in tuition for 2020/21 FY.
This proposed increase would be for in-district students. In addition, in-state and international student tuition would also increase (calculated by a percentage). The tuition and fees proposal historically goes to the Board of Education for first reading in February each year. Lisa will be in contact with student groups to discuss this.

All projections mentioned are very preliminary and for internal use only. The assumption for funding support from the State of Oregon is at \$640.9.M. We are still looking at assumptions regarding enrollment levels which have not been updated for the projections provided. Projections will be posted to the website.

Discussion occurred regarding the current statewide average tuition. Natalie Herklotz will research this and gather the annualized rate of tuition and fees for Oregon's community colleges in preparation of the next BAT meeting.

5. Future Meetings

BAT will hold all meetings by Zoom so no one has to travel. We will also conduct open forums between now and May (some by Zoom, some in person). We are trying to increase attendance and awareness while decreasing drive time.

6. Associated Student Government

Lisa will talk with RCC's Associated Student Government members soon and will continue to talk with them throughout the budgeting process. She is happy to talk with any other student groups.

7. Adjournment

Lisa thanked everyone for their time and participation and adjourned the meeting at 3:24 p.m.

Next BAT Meeting – Friday, 2/21, 3:00 p.m., Zoom