Rogue Community College®

Monthly Financial Data
May 31, 2026

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2025, through May 31, 2026

Audit

The College has received a clean audit opinion for 2024/25. The 2024/25 Annual Comprehensive Financial Report (ACFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the ACFR is available on RCC's Annual Audit Report page.

Eide Bailly has started working on the 2025/26 interim audit from mid-June through July. The interim audit consists of compliance testing for federal grants over $1,000,000. This Single Audit will include Student Financial Aid (SFA).

Budget

The Board of Education adopted the 2025/26 annual budget and associated property tax levies on June 17, 2025. Budget information is available at RCC’s Operations > Budget page.

The 2026/27 budget and property taxes were approved by the RCC District Budget Committee on May 19, 2026 and will be presented to the Board of Education for adoption on June 16, 2026. Budget information throughout the budget season will be available on RCC’s 2026/27 Budget Development page.

Investments

The monthly investment report includes charts illustrating average daily investment rates, monthly interest earnings by fund, and average monthly bank balances. These measures provide a comprehensive overview of investment performance and cash flow management, supporting informed analysis of trends and fund activity over time. This information will assist in evaluating investment strategies and ensuring that resources continue to be managed in a manner that aligns with the College’s financial objectives.

Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 4.00%. The Treasury staff determined this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

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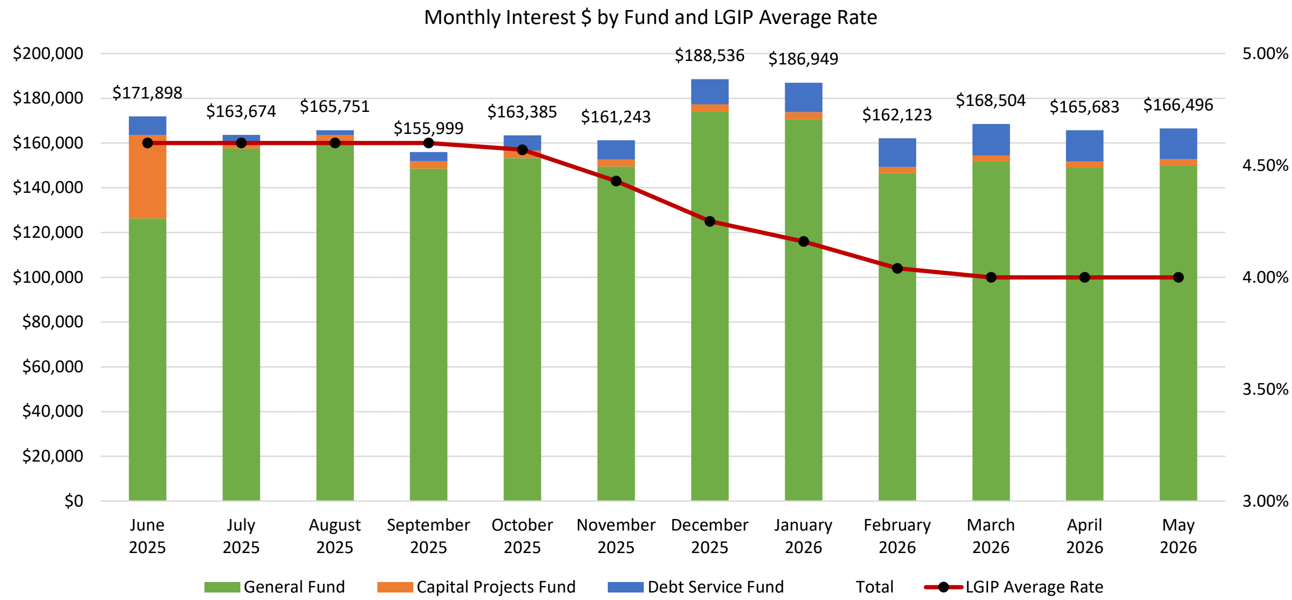
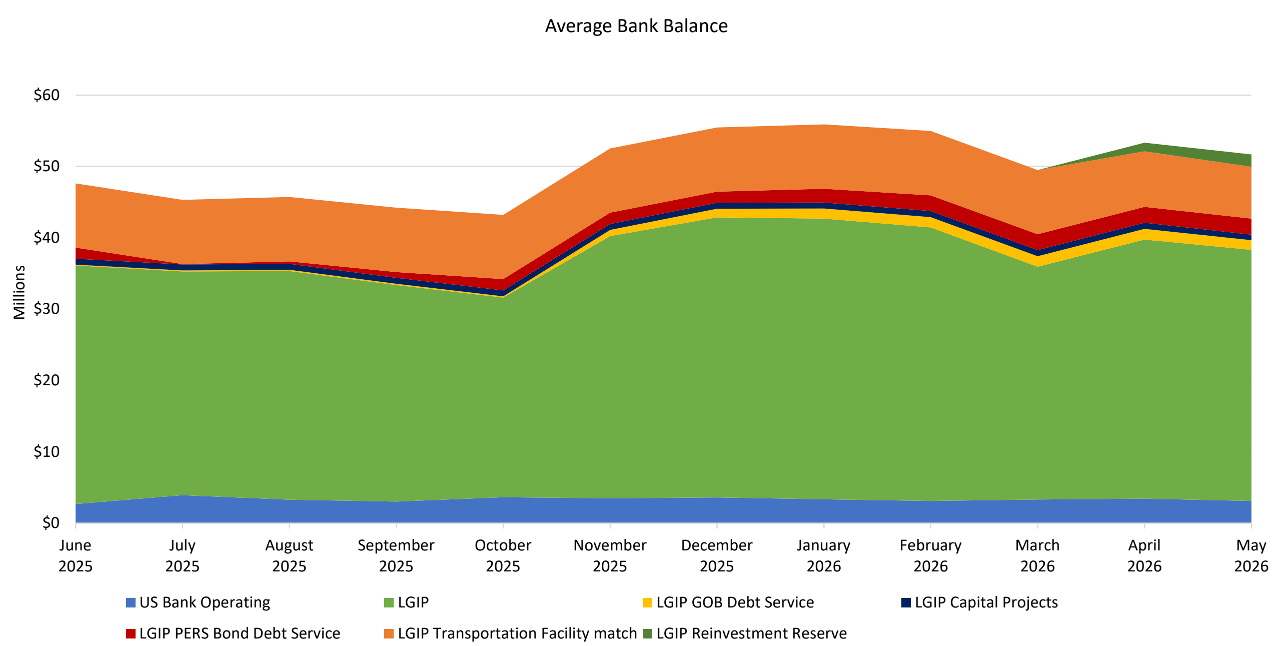
Rogue Community College
Executive Financial Summary
For the Period July 1, 2025, through May 31, 2026

Investments (continued)



Monthly interest earnings and daily bank balances naturally fluctuate due to the timing of major revenue deposits, primarily property tax distributions and Community College Support Fund (CCSF) payments. These funding sources are received at specific intervals rather than evenly throughout the year, which causes corresponding variations in available cash balances, and, in turn, the level of interest income earned each month.



Rogue Community College
Executive Financial Summary
For the Period July 1, 2025, through May 31, 2026

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of $18.6 million was developed assuming a 5.7% increase in tuition bearing credits, inclusive of the Board approved $2 per credit increase for in-state tuition, when compared to the prior year. Tuition and fee revenue through spring term is $18.8 million, or 100.6%, of the adopted budget. Overall, general fund tuition revenue is projected to be $18.8 million; $112,000 more than the original budget.

State Appropriations

The state appropriations budget of $12.3 million was developed using a community college support fund (CCSF) appropriation of $870.4 million for the 2025-27 biennium. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), RCC's allocation will be $12.4 million, or $85,000 more than budgeted. This includes the CCSF funding, the Student Support component, and the Student Success component.

Property Taxes

Property tax revenue is budgeted at $18.7 million. Property tax revenue was budgeted with a 4.2% increase over 2024/25 projected revenue. For Jackson and Josephine County combined the 2025/26 levies are 4.25% higher than the prior year. Through May the College has received 90.8%, or $17.6 million, of the imposed levies. The College has also received $485,000 from prior year levies. Overall, property tax revenue is projected to be $18.7 million, approximately $15,000 more than the original budget.

Expenses

Expenses by function, by type, are presented on page 6. The College has spent 78.1% of original budget as of May 31st. Overall expenses are not expected to exceed budget.

Fund Balance

The 2025/26 adopted beginning fund balance is $8.6 million. The beginning fund balance is $8.77 million, which is $129,000 more than the original budget.

The 2025/26 ending fund balance is projected to be $8.2 million; $583,000 less than beginning fund balance. This reduction reflects the use of fund balance to support a mix of new and continued investments which directly support our mission and expand our capacity to serve our community.

Community and Workforce Training Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Training Fund is $1.02 million. Tuition and fee revenue through spring term is $1.3 million, or 127.6% of the adopted budget. This is 34.6% more than expected. Overall, tuition revenue is projected to be $1.4 million; $354,000 more than the original budget. The increase stems from continued demand from our community partners, including our High Schools, for additional contracted training in our workforce offerings.

Community and Workforce Training Fund (continued)

Expenses

Expenses by function, by type, are presented on page 7. The College has spent 58.1% of original budget as of May 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance is $935,700. The beginning fund balance is $953,700. This equates to an increase of $18,000 in beginning fund balance.

The 2025/26 ending fund balance is projected to be $964,000, $10,000 more than beginning fund balance.

Innovation Fund

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - B on pages 16-17. The future amount for STEP is dependent upon reimbursable time and effort for the activity.

Project Activity (Appendix A)

Revenue

Transfers In are budgeted at $100,000. The transfers are intended for investments in future and transformative changes through Innovation Microgrant Opportunities and innovative projects that align with RCC's strategic plan.

Expenses

Innovation activity has spent 68% of original budget as of May 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance budget for innovation activity is $469,500. The beginning fund balance is $482,500, $13,000 more than budgeted.

The 2025/26 ending fund balance is projected to be $52,300, $430,200 less than beginning fund balance.

Active Projects

- ✓ High School Partnerships – July 2023 – June 2026:
  This project will focus on improving participation in dual credit, early college, and contracted courses. With this project, the target goal will be for high school students to make up 18% of the RCC's student body.
- ✓ Facility Lease - July 2025 – June 2028:
  This project will focus on the coordination, promotion, and operational logistics of campus facility rentals for external groups and organizations. The project will ensure smooth event execution by managing rental agreements, facilitating interdepartmental coordination, and overseeing compliance with college policies and safety standards. The project will also address budgeting, billing, and outreach to support and grow rental facility operations.

Innovation Fund

Project Activity (Appendix A) (continued)

Microgrants

- ✓ Access Through Action - Voucher-Supported Dental Hygiene Care for Community Access and Student Success; establishes a community care voucher system within Rogue Community College's (RCC) Dental Hygiene Program, providing each of the 20 second-year students with up to $500 in program funds to offer free preventive dental hygiene services to community members unable to afford care.
- ✓ Multilingual Tutor – Supports a specialized tutor who can support multilingual students at RCC.
- ✓ Osprey Voices - Brings together students, staff, and the community through storytelling that supports and celebrates RCC's spirit and mission.
- ✓ Rural Scholars Initiative - Empower families to be involved in their children's education; parents/guardians will have a better understanding of the benefits of students taking college classes while still in high school.
- ✓ Teaching with AI: Faculty Lab - Project will expand professional development opportunities for RCC faculty through a new AI Teaching Fellows pilot.

STEP Activity (Appendix B)

Revenue

Other innovation activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2025/26 projected reimbursement is $188,400. STEP expenses are invoiced on a quarterly basis.

Expenses

STEP activity has spent 32.6% of original budget as of May 31st. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance budget for STEP activity is $500,800. The beginning fund balance is $528,800, which is $28,000 more than budgeted.

The 2025/26 ending fund balance is projected to be $320,000, $208,800 less than beginning fund balance.

Contract and Grant Fund

A list of active grants has been updated as of May 31st. The report may be found on RCC's Contract and Grant Accounting page.

ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

	Original Budget	Current Budget	May 31, 2026 Actual	June 30, 2026 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	12,316,152	12,171,000	12,401,145	12,401,145	84,993
Local Sources	18,704,585	18,704,585	18,162,719	18,719,583	14,998
Tuition and Fees	18,640,797	18,640,797	18,873,429	18,752,991	112,194
Other Revenue Sources	2,614,110	2,614,110	2,303,966	2,497,865	(116,245)
Total Revenues	**52,275,644**	**52,130,492**	**51,741,258**	**52,371,584**	**95,940**
Expenditures:					
Instruction					
Personnel	13,139,495	12,968,558	10,689,279	12,510,070	629,425
Other Personnel	5,020,147	5,020,147	4,221,576	4,820,148	199,999
Materials and Services	914,628	1,056,308	652,042	836,265	78,363
Capital	12,960	22,260	9,990	11,172	1,788
Total Instruction	19,087,230	19,067,273	15,572,887	18,177,655	909,575
Instructional Support					
Personnel	4,152,772	4,178,915	3,852,539	4,233,953	(81,181)
Other Personnel	1,561,654	1,661,654	1,543,057	1,606,552	(44,898)
Materials and Services	816,798	804,645	601,830	740,727	76,071
Capital	32,412	33,126	34,394	27,941	4,471
Total Instructional Support	6,563,636	6,678,340	6,031,820	6,609,173	(45,537)
Student Services					
Personnel	4,146,771	4,146,771	3,695,764	4,010,177	136,594
Other Personnel	2,708,285	2,708,285	2,544,849	2,778,252	(69,967)
Materials and Services	1,190,650	1,200,651	962,510	1,001,846	188,804
Capital	-	35,722	35,694	35,694	(35,694)
Total Student Services	8,045,706	8,091,429	7,238,818	7,825,969	219,737
Community Services					
Personnel	176,874	201,874	178,271	195,149	(18,275)
Other Personnel	103,214	103,214	92,622	101,148	2,066
Materials and Services	59,228	59,228	33,544	52,209	7,019
Total Community Services	339,316	364,316	304,436	348,505	(9,189)
Support Services					
Personnel	7,910,686	7,812,854	6,708,699	7,313,337	597,349
Other Personnel	3,922,333	3,922,333	3,770,364	4,157,859	(235,526)
Materials and Services	7,398,972	7,527,342	5,899,907	6,653,177	745,795
Capital	1,341,136	1,222,128	676,243	820,563	520,573
Total College Support Services	20,573,127	20,484,657	17,055,213	18,944,936	1,628,191
Contingency	1,000,000	696,187	-	-	1,000,000
Reserved for Future Expenditures	4,030,903	4,030,903	-	-	4,030,903
Total Expenditures	**59,639,918**	**59,413,105**	**46,203,174**	**51,906,237**	**7,733,681**
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	161,750	306,902	272,431	456,181	294,431
Transfers Out	(1,440,607)	(1,667,420)	(1,504,456)	(1,504,456)	(63,849)
Total Other Financing Sources (Uses):	(1,278,857)	(1,360,518)	(1,232,025)	(1,048,275)	230,582
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(8,643,131)	(8,643,131)	4,306,059	(582,928)	8,060,203
Fund Balance, Beginning of Year	8,643,131	8,643,131	8,772,564	8,772,564	129,433
Fund Balance May 31, 2026	**-**	**-**	**13,078,623**	**8,189,636**	**8,189,636**

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	7,324	7,324
Actuals as of 5/6/2026	1,819,812	5,998,661	5,647,488	5,279,706	18,745,667
Current Projection	**1,819,812**	**5,998,661**	**5,647,488**	**5,287,030**	**18,752,991**
Original Budget	1,677,672	5,965,055	5,778,647	5,219,423	18,640,797
Better(worse)	142,140	33,606	(131,159)	67,607	112,195

ROGUE COMMUNITY COLLEGE
COMMUNITY AND WORKFORCE TRAINING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

	Original Budget	Current Budget	May 31, 2026 Actual	June 30, 2026 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	86,940	86,940	-	90,720	3,780
Tuition and Fees	1,023,150	1,023,150	1,305,989	1,376,956	353,806
Other Revenue Sources	200,000	200,000	-	-	(200,000)
Total Revenues	**1,310,090**	**1,310,090**	**1,305,989**	**1,467,676**	**157,586**
Expenditures:					
Instruction					
Personnel	495,907	495,907	455,645	508,472	(12,565)
Other Personnel	99,576	99,576	96,706	105,497	(5,921)
Materials and Services	630,396	674,896	228,657	262,747	367,649
Capital	15,000	33,000	30,850	30,850	(15,850)
Total Instruction	1,240,879	1,303,379	811,858	907,566	333,313
Instructional Support					
Personnel	319,894	319,894	293,612	319,894	-
Other Personnel	183,187	183,187	158,200	183,187	-
Materials and Services	47,150	52,150	40,380	47,150	-
Total Instructional Support	550,231	555,231	492,192	550,231	-
Contingency	454,725	387,225	-	-	454,725
Total Expenditures	**2,245,835**	**2,245,835**	**1,304,049**	**1,457,797**	**788,038**
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(935,745)	(935,745)	1,940	9,879	945,624
Fund Balance, Beginning of Year	935,745	935,745	953,694	953,694	17,949
Fund Balance May 31, 2026	**-**	**-**	**955,633**	**963,573**	**963,573**

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
			163,966		
Projected	1,750	20,425	-	48,793	70,968
Actuals as of 5/6/2026	210,459	290,826	351,478	453,225	1,305,988
Current Projection	**212,209**	**311,251**	**351,478**	**502,018**	**1,376,955**
Original Budget	173,935	235,326	276,250	337,641	1,023,152
Better(worse)	38,274	75,925	75,228	164,377	353,803

ROGUE COMMUNITY COLLEGE
INNOVATION FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

	Original Budget	Current Budget	May 31, 2026 Actual	June 30, 2026 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	235,462	235,462	129,127	188,400	(47,062)
Total Revenues	**235,462**	**235,462**	**129,127**	**188,400**	**(47,062)**
Expenditures:					
Instruction					
Personnel	8,600	7,679	450	7,679	921
Other Personnel	1,334	2,221	124	2,221	(887)
Materials and Services	35,000	25,100	123	10,000	25,000
Total Instruction	44,934	35,000	698	19,900	25,034
Instructional Support					
Personnel	44,707	44,707	31,332	33,530	11,177
Other Personnel	35,053	35,053	22,704	26,290	8,763
Materials and Services	27,500	27,500	2,957	5,550	21,950
Capital	-	10,000	-	10,000	(10,000)
Total Instructional Support	107,260	117,260	56,992	75,370	31,890
Student Services					
Personnel	191,679	191,679	93,645	101,857	89,822
Other Personnel	100,344	100,344	43,957	75,356	24,988
Materials and Services	135,671	306,004	103,509	210,953	(75,282)
Total Student Services	427,694	598,027	241,111	388,166	39,528
Community Services					
Materials and Services	10,000	10,000	10,000	10,000	-
Total Community Services	10,000	10,000	10,000	10,000	-
Support Services					
Personnel	64,366	49,591	44,677	49,591	14,775
Other Personnel	137,937	36,494	28,680	36,491	101,446
Materials and Services	75,000	65,000	-	2,716	72,284
Total College Support Services	277,303	151,085	73,357	88,798	188,505
Contingency	338,551	149,218	-	-	338,551
Total Expenditures	**1,205,742**	**1,060,590**	**382,158**	**582,234**	**623,508**
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	100,000	100,000	-	-	(100,000)
Transfers Out	(100,000)	(245,152)	(245,152)	(245,152)	(145,152)
Total Other Financing Sources (Uses):	-	(145,152)	(245,152)	(245,152)	(245,152)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(970,280)	(970,280)	(498,182)	(638,986)	331,294
Fund Balance, Beginning of Year	970,280	970,280	1,011,360	1,011,360	41,080
Fund Balance May 31, 2026	**-**	**-**	**513,178**	**372,374**	**372,374**

ROGUE COMMUNITY COLLEGE
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

	Original Budget	Current Budget	May 31, 2026 Actual
Revenues:			
Federal Sources	1,270,934	67,299	67,299
State Sources	1,000,000	2,000,000	701,516
Local Sources	-	-	-
Other Revenue Sources	-	32,188	46,100
Total Revenues	**2,270,934**	**2,099,487**	**814,915**
Expenditures:			
Support Services			
Materials and Services	51,600	13,445	13,380
Capital	314,100	288,163	105,949
Total Facilities Acq/Construction	365,700	301,608	119,329
Facilities Acquisition and Construction			
Capital	7,377,081	12,667,986	4,530,920
Total Facilities Acq/Construction	7,377,081	12,667,986	4,530,920
Contingency	1,050,690	823,877	-
Reserved for Future Expenditures	8,000,000	3,000,000	-
Total Expenditures	**16,793,471**	**16,793,471**	**4,650,249**
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	769,696	996,509	937,629
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	769,696	996,509	937,629
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(13,752,841)	(13,697,475)	(2,897,705)
Fund Balance, Beginning of Year	13,752,841	13,697,475	14,782,059
Fund Balance May 31, 2026	**-**	**-**	**11,884,355**

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

	Original Budget	Current Budget	May 31, 2026 Actual
Revenues:			
Local Sources	1,617,250	1,617,250	1,575,603
Other Revenue Sources	4,174,390	4,174,390	3,638,224
Total Revenues	**5,791,640**	**5,791,640**	**5,213,827**
Expenditures:			
Support Services			
Materials and Services	5,767,730	5,767,730	686,365
Total College Support Services	5,767,730	5,767,730	686,365
Unappropriated Ending Fund Balance	537,174	537,174	-
Total Expenditures	**6,304,904**	**6,304,904**	**686,365**
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(150,000)	(150,000)	(91,120)
Total Other Financing Sources (Uses):	(150,000)	(150,000)	(91,120)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(663,264)	(663,264)	4,436,342
Fund Balance, Beginning of Year	663,264	663,264	869,992
Fund Balance May 31, 2026	**-**	**-**	**5,306,335**

Long term debt schedule:

	Original Principal Amount	Principal Balance July 1, 2025	Principal Due FY 25/26	Principal Balance June 30, 2026	Principal Due Within One Year
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	$ 21,035,000	$ 5,460,000	$ 2,045,000	$ 3,415,000	$ 2,235,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	$ 20,000,000	12,410,000	1,145,000	11,265,000	$ 1,245,000
2021 Limited tax pension bonds, interest 0.199% to 2.945%, Maturity June 15, 2040	$ 31,545,000	$ 27,495,000	$ 1,205,000	$ 26,290,000	$ 1,280,000
Total	$ 72,580,000	$ 45,365,000	$ 4,395,000	$ 40,970,000	$ 4,760,000

ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

	Original Budget	Current Budget	May 31, 2026 Actual
Revenues:			
Federal Sources	6,344,670	6,153,218	2,659,141
State Sources	1,724,433	1,478,090	1,313,789
Local Sources	91,195	113,195	99,875
Tuition and Fees	428,305	428,305	301,023
Other Revenue Sources	1,027,679	1,443,474	1,079,603
Total Revenues	**9,616,282**	**9,616,282**	**5,453,431**
Expenditures:			
Instruction			
Personnel	566,122	746,155	595,423
Other Personnel	676,535	312,843	223,899
Materials and Services	2,251,335	1,840,410	455,914
Capital	143,625	318,989	271,197
Total Instruction	3,637,617	3,218,397	1,546,433
Instructional Support			
Personnel	476,276	754,278	469,893
Other Personnel	242,234	340,457	218,500
Materials and Services	2,143,084	1,614,612	367,239
Capital	49,468	-	-
Total Instructional Support	2,911,062	2,709,347	1,055,632
Student Services			
Personnel	1,247,028	1,449,383	1,230,233
Other Personnel	329,407	409,109	351,180
Materials and Services	1,180,737	1,205,482	925,788
Capital	-	25,000	3,474
Total Student Services	2,757,172	3,088,974	2,510,675
Community Services			
Materials and Services	25,000	-	-
Total Community Services	25,000	-	-
Support Services			
Personnel	231,184	231,184	201,278
Other Personnel	265,263	162,907	401,168
Materials and Services	184,980	201,469	85,672
Capital	-	400,000	-
Total College Support Services	681,427	995,560	688,118
Contingency	388,632	388,632	-
Total Expenditures	**10,400,910**	**10,400,910**	**5,800,858**
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(784,628)	(784,628)	(347,427)
Fund Balance, Beginning of Year	784,628	784,628	840,462
Fund Balance May 31, 2026	**-**	**-**	**493,035**

For a list of active grants please visit:

https://www.roguecc.edu/businessOffice/contractGrant.asp

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

	Original Budget	Current Budget	May 31, 2026 Actual
Revenues:			
Other Revenue Sources	100,000	100,000	16,616
Total Revenues	**100,000**	**100,000**	**16,616**
Expenditures:			
Instructional Support			
Other Personnel	343,192	343,192	193,485
Total Instructional Support	343,192	343,192	193,485
Student Services			
Personnel	63,900	63,900	84,326
Other Personnel	12,660	12,660	16,637
Materials and Services	576,372	576,372	275,929
Total Student Services	652,932	652,932	376,892
Support Services			
Other Personnel	136,405	136,405	72,384
Total College Support Services	136,405	136,405	72,384
Contingency	-	-	-
Total Expenditures	**1,132,529**	**1,132,529**	**642,761**
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	740,911	740,911	657,947
Transfers Out	(48,000)	(48,000)	(27,279)
Total Other Financing Sources (Uses):	692,911	692,911	630,668
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(339,618)	(339,618)	4,524
Fund Balance, Beginning of Year	339,618	339,618	401,844
Fund Balance May 31, 2026	**-**	**-**	**406,368**

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE
RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

	Original Budget	Current Budget	May 31, 2026 Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	**-**	**-**	**-**
Expenditures:			
Reserved for Future Expenditures:			
PERS Reserve	7,123,786	7,123,786	-
Reinvestment Reserve	8,414,687	8,414,687	-
Stability Reserve	5,311,052	5,311,052	-
Total Expenditures	**20,849,525**	**20,849,525**	**-**
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(20,849,525)	(20,849,525)	-
Fund Balance, Beginning of Year			
PERS Reserve	7,123,786	7,123,786	7,123,786
Reinvestment Reserve	8,414,687	8,414,687	8,414,687
Stability Reserve	5,311,052	5,311,052	5,311,052
Total Beginning Fund Balance	20,849,525	20,849,525	20,849,524
Fund Balance May 31, 2026	**-**	**-**	**20,849,524**

ROGUE COMMUNITY COLLEGE
STUDENT FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

	Original Budget	Current Budget	May 31, 2026 Actual
Revenues:			
Federal Sources	17,890,000	17,890,000	16,253,730
State Sources	6,205,000	6,205,000	5,443,353
Local Sources	1,000,000	1,000,000	833,623
Total Revenues	**25,095,000**	**25,095,000**	**22,530,706**
Expenditures:			
Student Services			
Materials and Services	25,061,250	25,061,250	22,770,122
Total Financial Aid	25,061,250	25,061,250	22,770,122
Contingency	-	-	-
Total Expenditures	**25,061,250**	**25,061,250**	**22,770,122**
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(33,750)	(33,750)	-
Total Other Financing Sources (Uses):	(33,750)	(33,750)	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	-	-	(239,416)
Fund Balance, Beginning of Year	-	-	0
Fund Balance May 31, 2026	**-**	**-**	**(239,416)**

Federal Financial Aid has been draw at ~98% of amount disbursed until Return to Title IV has been completed. Fund Balance reflects revenue received for 3rd party scholarships that will be disbursed throughout the year/term. Foundation scholarships have been invoiced through Spring Term.

ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

	Original Budget	Current Budget	May 31, 2026 Actual
Revenues:			
Sales	100,000	100,000	87,835
Tuition and Fees	4,000	4,000	5,610
Other Revenue Sources	45,000	45,000	32,812
Total Revenues	149,000	149,000	126,257
Cost of Goods Sold:			
Materials for Resale	100,000	100,000	78,202
Gross Profit	**49,000**	**49,000**	**48,054**
Operating Expenditures:			
Personnel	107,947	107,947	100,517
Other Personnel	53,740	53,740	50,534
Materials and Services	6,670	6,670	4,184
Capital	7,753	7,753	-
Total Operating Expenditures	176,110	176,110	155,235
Year to Date Net Operating Income (Loss)	**(127,110)**	**(127,110)**	**(107,180)**
Contingency	50,000	50,000	-
Reserved for Future Expenditures	164,440	164,440	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(341,550)	(341,550)	(107,180)
Fund Balance, Beginning of Year	341,550	341,550	250,339
Fund Balance May 31, 2026	**-**	**-**	**143,159**

ROGUE COMMUNITY COLLEGE
INNOVATION FUND - PROJECT ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

Appendix A

	Original Budget	Current Budget	May 31, 2026 Actual	June 30, 2026 Projected	Better (Worse) vs Original Budget
Revenue:					
Other Revenue Sources	-	-	-	-	-
Transfers In	100,000	100,000	-	-	(100,000)
Fund Balance, Beginning of Year	469,497	469,497	482,519	482,519	13,022
Total Other Activity Revenue	569,497	569,497	482,519	482,519	(86,978)
Expenditure:					
24/25 Microgrants	29,934	2,950	796	1,000	28,934
25/26 Microgrants	100,000	100,000	10,827	35,666	64,334
High School Partnerships	182,260	185,310	156,863	162,320	19,940
Energy Management	121,465	247	244	244	121,221
AI Task Force	50,000	50,000	-	-	
Facility Rentals	85,838	85,838	73,113	85,838	-
Transfers Out	-	145,152	145,152	145,152	145,152
Total Expenditures	569,497	569,497	386,995	430,220	379,581
Fund Balance May 31, 2026	**-**	**-**	**95,525**	**52,299**	**(466,558)**

ROGUE COMMUNITY COLLEGE
INNOVATION FUND - STEP ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED MAY 31, 2026

Appendix B

	Original Budget	Current Budget	May 31, 2026 Actual	June 30, 2026 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	235,462	235,462	129,127	188,400	(47,062)
Total Revenues	**235,462**	**235,462**	**129,127**	**188,400**	**(47,062)**
Expenditures:					
STEP Project					
Personnel	191,679	191,679	93,645	101,857	89,822
Other Personnel	100,344	100,344	43,957	75,356	24,988
Materials and Services	65,621	143,135	45,292	90,584	(24,963)
Tuition	10,500	41,469	12,356	24,712	(14,212)
Travel & training	15,000	11,400	237	5,000	10,000
Supportive Services	14,550	89,000	44,829	89,657	(75,107)
Library Assets	-	10,000	-	10,000	(10,000)
Contingency	338,551	149,218	-	-	338,551
Total Expenditures	**736,245**	**736,245**	**240,315**	**397,166**	**339,079**
Fund Balance, Beginning of Year	500,783	500,783	528,841	528,841	28,058
Fund Balance May 31, 2026	**-**	**-**	**417,653**	**320,075**	**320,075**

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED MAY 31, 2026

Appendix C

	Original Budget	Current Budget	May 31, 2026 Actual	Better (Worse) vs Original Budget
Expenditures:				
Personnel	160,043	160,043	156,939	3,104
Other Personnel	80,264	80,264	76,391	3,873
Materials and Services:				
Small Equipment less than $5k	-	-	-	-
Meeting Supplies	5,000	3,500	2,924	2,076
Travel	15,000	12,000	9,524	5,476
Other Prof/Contracted Services	2,000	-	-	2,000
Publicity and Publications	-	-	-	-
Fees and Dues	5,000	2,000	1,872	3,128
Postage/Freight	20	20	82	(62)
Total Expenditures	**267,327**	**257,827**	**247,731**	**19,596**

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land. The principal revenues include proceeds from the sale of buildings, bond levy proceeds and transfers in from other funds.

> **Capital Projects Fund –** This fund accounts for the purchase or remodel of buildings and land and deferred maintenance. The principal revenue is from the sale of voter approved general obligation bonds, transfers in from other funds, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

> **Debt Service Fund –** This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Bonds. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self-balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

> **Auxiliary Services Fund –** This fund accounts for the operation of ancillary activities for the College Store and calculator rental offered by the Math department.

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COMMUNITY AND WORKFORCE TRAINING FUND – This fund accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

INNOVATION FUND – This fund accounts for investments in transformative changes positively impacting College sustainability. The principal revenue is transfers from the General Fund and the STEP contract with the state.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

RESERVE FUND – This fund accounts for the funds set aside for the following: PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; Reinvestment reserves for long-term, strategic planning to meet the College's objectives; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the other funds.

STUDENT FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized), and private student loans. This fund is externally restricted.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.