



Monthly Financial Data  
March 31, 2026

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025, through March 31, 2026**

**Audit**

The College has received a clean audit opinion for 2024/25. The 2024/25 Annual Comprehensive Financial Report (ACFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the ACFR is available on [RCC's Annual Audit Report](#) page.

The 2024/25 annual audit interim field work, focusing on the Single Audit grant compliance performed in July, consisted of compliance testing for federal grants over \$750,000. The 2024/25 Single Audit includes Student Financial Aid (SFA), the TRIO Cluster, and HRSA Grant for E Building Renovation. The Single Audit Act and OMB Uniform Guidance require state and local governments which receive certain amounts in federal assistance, directly or indirectly, to have an audit conducted for the year. As a result of the federal government shutdown from October 1 to November 12, 2025, the release of guidance for auditing such federal assistance was delayed. The separate single audit has been completed. A copy of the Single Audit is available on [RCC's Annual Audit-Federal Awards Report](#) page.

**Budget**

The Board of Education adopted the 2025/26 annual budget and associated property tax levies on June 17, 2025. Budget information is available at [RCC's Operations > Budget](#) page.

Budget development for FY 2026/27 is underway using a modified zero-based budgeting approach. The 2026/27 proposed budget will be presented to the District Budget Committee in May 2026.

**Investments**

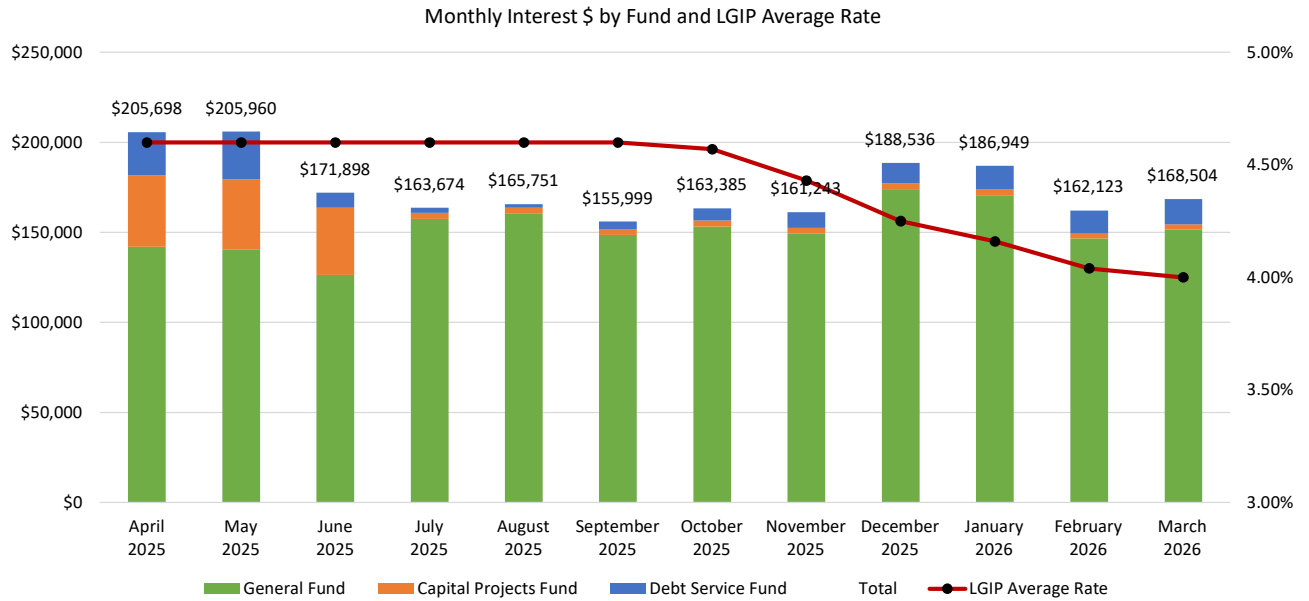
The monthly investment report includes charts illustrating average daily investment rates, monthly interest earnings by fund, and average monthly bank balances. These measures provide a comprehensive overview of investment performance and cash flow management, supporting informed analysis of trends and fund activity over time. This information will assist in evaluating investment strategies and ensuring that resources continue to be managed in a manner that aligns with the College's financial objectives.

Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 4.00%. The Treasury staff determined this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

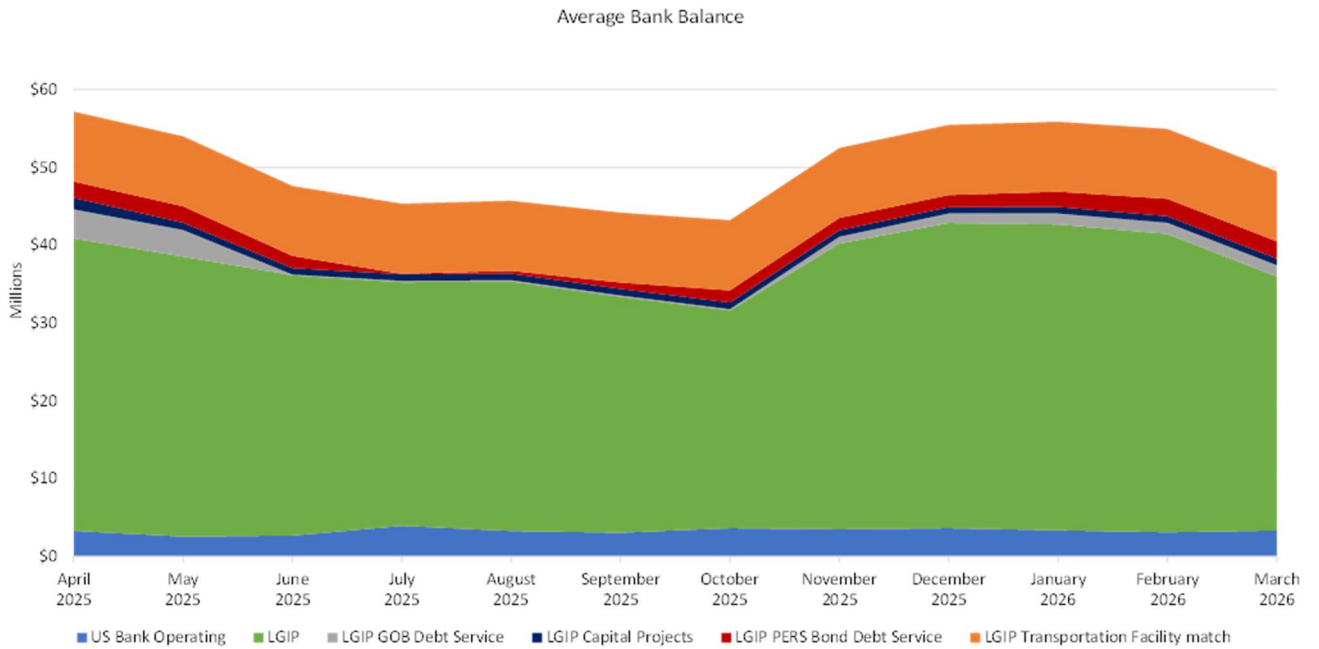
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# Rogue Community College Executive Financial Summary For the Period July 1, 2025, through March 31, 2026

## Investments (continued)



Monthly interest earnings and daily bank balances naturally fluctuate due to the timing of major revenue deposits, primarily property tax distributions and Community College Support Fund (CCSF) payments. These funding sources are received at specific intervals rather than evenly throughout the year, which causes corresponding variations in available cash balances, and, in turn, the level of interest income earned each month.



**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025, through March 31, 2026**

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$18.6 million was developed assuming a 5.7% increase in tuition bearing credits, inclusive of the Board approved \$2 per credit increase for in-state tuition, when compared to the prior year. Tuition and fee revenue through spring term is \$18.8 million, or 100.9%, of the adopted budget. Overall, general fund tuition revenue is projected to be \$18.8 million; \$159,000 more than the original budget.

**State Appropriations**

The state appropriations budget of \$12.3 million was developed using a community college support fund (CCSF) appropriation of \$870.4 million for the 2025-27 biennium. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), RCC's allocation will be \$12.36 million, or \$49,000 more than budgeted. This includes the CCSF funding, the Student Support component, and the Student Success component.

**Property Taxes**

Property tax revenue is budgeted at \$18.7 million. Property tax revenue was budgeted with a 4.2% increase over 2024/25 projected revenue. For Jackson and Josephine County combined the 2025/26 levies are 4.25% higher than the prior year. Through March the College has received 90.1%, or \$17.4 million, of the imposed levies. The College has also received \$463,000 from prior year levies. Overall, property tax revenue is projected to be \$18.7 million, approximately \$15,000 more than the original budget.

**Expenses**

Expenses by function, by type, are presented on page 6. The College has spent 63.8% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed budget.

**Fund Balance**

The 2025/26 adopted beginning fund balance is \$8.6 million. The beginning fund balance is \$8.78 million, which is \$129,000 more than the original budget.

The 2025/26 ending fund balance is projected to be \$7.86 million; \$910,000 less than beginning fund balance. This reduction reflects the use of fund balance to support a mix of new and continued investments which directly support our mission and expand our capacity to serve our community.

**Community and Workforce Training Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Community and Workforce Training Fund is \$1.02 million. Tuition and fee revenue through spring term is \$1.05 million, or 102.3% of the adopted budget. This is 2.3% more than expected. Overall, tuition revenue is projected to be \$1.3 million; \$256,300 more than the original budget. The increase stems from continued demand from our community partners for additional contracted training in our workforce offerings.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025, through March 31, 2026**

**Community and Workforce Training Fund (continued)**

**Expenses**

Expenses by function, by type, are presented on page 7. The College has spent 46.5% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2025/26 adopted beginning fund balance is \$935,700. The beginning fund balance is \$953,700. This equates to an increase of \$18,000 in beginning fund balance.

The 2025/26 ending fund balance is projected to be \$871,800, \$81,900 less than beginning fund balance.

**Innovation Fund**

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - B on pages 16-17. The future amount for STEP is dependent upon reimbursable time and effort for the activity.

Project Activity (Appendix A)

**Revenue**

Transfers In are budgeted at \$100,000. The transfers are intended for investments in future and transformative changes through Innovation Microgrant Opportunities and innovative projects that align with RCC's strategic plan.

**Expenses**

Innovation activity has spent 61.3% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2025/26 adopted beginning fund balance budget for innovation activity is \$469,500. The beginning fund balance is \$482,500, \$13,000 more than budgeted.

The 2025/26 ending fund balance is projected to be \$52,300, \$430,200 less than beginning fund balance.

**Active Projects**

- ✓ High School Partnerships – July 2023 – June 2026:  
This project will focus on improving participation in dual credit, early college, and contracted courses. With this project, the target goal will be for high school students to make up 18% of the RCC's student body.
- ✓ Facility Lease - July 2025 – June 2028:  
This project will focus on the coordination, promotion, and operational logistics of campus facility rentals for external groups and organizations. The project will ensure smooth event execution by managing rental agreements, facilitating interdepartmental coordination, and overseeing compliance with college policies and safety standards. The project will also address budgeting, billing, and outreach to support and grow rental facility operations.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025, through March 31, 2026**

**Innovation Fund**

Project Activity (Appendix A) (continued)

Microgrants

- ✓ Access Through Action - Voucher-Supported Dental Hygiene Care for Community Access and Student Success; establishes a community care voucher system within Rogue Community College's (RCC) Dental Hygiene Program, providing each of the 20 second-year students with up to \$500 in program funds to offer free preventive dental hygiene services to community members unable to afford care.
- ✓ Multilingual Tutor – Supports a specialized tutor who can support multilingual students at RCC.
- ✓ Osprey Voices - Brings together students, staff, and the community through storytelling that supports and celebrates RCC's spirit and mission.
- ✓ Rural Scholars Initiative - Empower families to be involved in their children's education; parents/guardians will have a better understanding of the benefits of students taking college classes while still in high school.
- ✓ Teaching with AI: Faculty Lab - Project will expand professional development opportunities for RCC faculty through a new AI Teaching Fellows pilot.

STEP Activity (Appendix B)

Revenue

Other innovation activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2025/26 projected reimbursement is \$188,400. STEP expenses are invoiced on a quarterly basis.

Expenses

STEP activity has spent 24.1% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance budget for STEP activity is \$500,800. The beginning fund balance is \$528,800, which is \$28,000 more than budgeted.

The 2025/26 ending fund balance is projected to be \$391,000, \$137,800 less than beginning fund balance.

**Contract and Grant Fund**

A list of active grants has been updated as of March 31, 2026. The report may be found on [RCC's Contract and Grant Accounting](#) page.

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2026 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
<b>Revenues:</b>					
State Sources	12,316,152	12,171,000	9,276,973	12,364,915	48,763
Local Sources	18,704,585	18,704,585	17,902,376	18,719,583	14,998
Tuition and Fees	18,640,797	18,640,797	13,563,606	18,799,592	158,795
Other Revenue Sources	2,614,110	2,614,110	1,916,171	2,366,604	(247,506)
<b>Total Revenues</b>	<b>52,275,644</b>	<b>52,130,492</b>	<b>42,659,126</b>	<b>52,250,694</b>	<b>(24,950)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	13,139,495	13,077,138	8,417,734	12,443,393	696,102
Other Personnel	5,020,147	5,020,147	3,375,395	4,743,849	276,298
Materials and Services	914,628	957,628	587,333	836,265	78,363
Capital	12,960	12,260	-	11,172	1,788
Total Instruction	19,087,230	19,067,173	12,380,462	18,034,679	1,052,551
<b>Instructional Support</b>					
Personnel	4,152,772	4,179,629	3,100,243	4,245,215	(92,443)
Other Personnel	1,561,654	1,561,654	1,252,732	1,636,912	(75,258)
Materials and Services	816,798	804,745	498,381	740,727	76,071
Capital	32,412	32,412	30,541	27,941	4,471
Total Instructional Support	6,563,636	6,578,440	4,881,897	6,650,795	(87,159)
<b>Student Services</b>					
Personnel	4,146,771	4,146,771	3,037,013	4,033,224	113,547
Other Personnel	2,708,285	2,708,285	2,067,675	2,819,408	(111,123)
Materials and Services	1,190,650	1,195,903	675,007	1,001,846	188,804
Capital	-	40,470	35,694	35,694	(35,694)
Total Student Services	8,045,706	8,091,429	5,815,388	7,890,172	155,534
<b>Community Services</b>					
Personnel	176,874	176,874	147,810	199,489	(22,615)
Other Personnel	103,214	103,214	75,695	101,886	1,328
Materials and Services	59,228	59,228	33,015	52,209	7,019
Total Community Services	339,316	339,316	256,519	353,584	(14,268)
<b>Support Services</b>					
Personnel	7,910,686	7,811,554	5,463,179	7,308,985	601,701
Other Personnel	3,922,333	3,922,333	3,115,413	4,250,412	(328,079)
Materials and Services	7,398,972	7,528,642	5,086,642	6,653,177	745,795
Capital	1,341,136	1,347,128	490,402	820,563	520,573
Total College Support Services	20,573,127	20,609,657	14,155,636	19,033,136	1,539,991
Contingency	1,000,000	696,187	-	-	1,000,000
Reserved for Future Expenditures	4,030,903	4,030,903	-	-	4,030,903
<b>Total Expenditures</b>	<b>59,639,918</b>	<b>59,413,105</b>	<b>37,489,902</b>	<b>51,962,366</b>	<b>7,677,553</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	161,750	306,902	272,431	306,181	144,431
Transfers Out	(1,440,607)	(1,667,420)	(1,504,456)	(1,504,456)	(63,849)
Total Other Financing Sources (Uses):	(1,278,857)	(1,360,518)	(1,232,025)	(1,198,275)	80,582
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(8,643,131)	(8,643,131)	3,937,198	(909,947)	7,733,184
Fund Balance, Beginning of Year	8,643,131	8,643,131	8,772,564	8,772,564	129,433
<b>Fund Balance March 31, 2026</b>	<b>-</b>	<b>-</b>	<b>12,709,762</b>	<b>7,862,617</b>	<b>7,862,617</b>

**Tuition and Fee Revenue by Term**

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected	-	-	-	-	-
Actuals as of 4/7/2026	1,820,303	6,019,143	5,665,008	5,295,139	18,799,592
<b>Current Projection</b>	<b>1,820,303</b>	<b>6,019,143</b>	<b>5,665,008</b>	<b>5,295,139</b>	<b>18,799,592</b>
Original Budget	1,677,672	5,965,055	5,778,647	5,219,423	18,640,797
Better(worse)	142,631	54,088	(113,639)	75,716	158,796

**ROGUE COMMUNITY COLLEGE  
COMMUNITY AND WORKFORCE TRAINING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2026**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>March 31, 2026 Actual</b>	<b>June 30, 2026 Projected</b>	<b>Better (Worse) vs Original Budget</b>
<b>Revenues:</b>					
State Sources	86,940	86,940	-	90,720	3,780
Tuition and Fees	1,023,150	1,023,150	1,046,449	1,279,457	256,307
Other Revenue Sources	200,000	200,000	-	-	(200,000)
<b>Total Revenues</b>	<b>1,310,090</b>	<b>1,310,090</b>	<b>1,046,449</b>	<b>1,370,177</b>	<b>60,087</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	495,907	495,907	351,393	520,300	(24,393)
Other Personnel	99,576	99,576	76,183	110,287	(10,711)
Materials and Services	630,396	640,396	184,819	240,396	390,000
Capital	15,000	33,000	30,850	30,850	(15,850)
Total Instruction	1,240,879	1,268,879	643,244	901,833	339,046
<b>Instructional Support</b>					
Personnel	319,894	319,894	240,146	319,894	-
Other Personnel	183,187	183,187	129,301	183,187	-
Materials and Services	47,150	47,150	31,304	47,150	-
Total Instructional Support	550,231	550,231	400,751	550,231	-
Contingency	454,725	426,725	-	-	454,725
<b>Total Expenditures</b>	<b>2,245,835</b>	<b>2,245,835</b>	<b>1,043,996</b>	<b>1,452,064</b>	<b>793,771</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(935,745)	(935,745)	2,453	(81,887)	853,858
Fund Balance, Beginning of Year	935,745	935,745	953,694	953,694	17,949
<b>Fund Balance March 31, 2026</b>	<b>-</b>	<b>-</b>	<b>956,147</b>	<b>871,807</b>	<b>871,807</b>
<b>Tuition and Fee Revenue by Term</b>					
			120,537		
	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	17,500	37,925	43,429	134,155	233,009
Actuals as of 4/7/2026	192,959	273,326	333,977	246,186	1,046,448
<b>Current Projection</b>	<b>210,459</b>	<b>311,251</b>	<b>377,406</b>	<b>380,341</b>	<b>1,279,456</b>
Original Budget	173,935	235,326	276,250	337,641	1,023,152
Better(worse)	36,524	75,925	101,156	42,700	256,304

**ROGUE COMMUNITY COLLEGE  
INNOVATION FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2026**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>March 31, 2026 Actual</b>	<b>June 30, 2026 Projected</b>	<b>Better (Worse) vs Original Budget</b>
<b>Revenues:</b>					
State Sources	235,462	235,462	70,064	188,400	(47,062)
<b>Total Revenues</b>	<b>235,462</b>	<b>235,462</b>	<b>70,064</b>	<b>188,400</b>	<b>(47,062)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	8,600	7,679	-	7,679	921
Other Personnel	1,334	2,221	-	2,221	(887)
Materials and Services	35,000	25,100	123	10,000	25,000
Total Instruction	44,934	35,000	123	19,900	25,034
<b>Instructional Support</b>					
Personnel	44,707	44,707	23,591	33,530	11,177
Other Personnel	35,053	35,053	17,142	26,290	8,763
Materials and Services	27,500	27,500	2,943	5,550	21,950
Capital	-	10,000	-	10,000	(10,000)
Total Instructional Support	107,260	117,260	43,676	75,370	31,890
<b>Student Services</b>					
Personnel	191,679	191,679	68,051	101,857	89,822
Other Personnel	100,344	100,344	30,275	51,901	48,443
Materials and Services	135,671	306,004	79,786	163,507	(27,836)
Total Student Services	427,694	598,027	178,112	317,264	110,430
<b>Community Services</b>					
Materials and Services	10,000	10,000	-	10,000	-
Total Community Services	10,000	10,000	-	10,000	-
<b>Support Services</b>					
Personnel	64,366	49,591	36,595	49,591	14,775
Other Personnel	137,937	36,494	22,817	36,491	101,446
Materials and Services	75,000	65,000	-	2,716	72,284
Total College Support Services	277,303	151,085	59,412	88,798	188,505
Contingency	338,551	149,218	-	-	338,551
<b>Total Expenditures</b>	<b>1,205,742</b>	<b>1,060,590</b>	<b>281,323</b>	<b>511,333</b>	<b>694,409</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	100,000	100,000	-	-	(100,000)
Transfers Out	(100,000)	(245,152)	(245,152)	(245,152)	(145,152)
Total Other Financing Sources (Uses):	-	(145,152)	(245,152)	(245,152)	(245,152)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(970,280)	(970,280)	(456,411)	(568,085)	402,195
Fund Balance, Beginning of Year	970,280	970,280	1,011,360	1,011,360	41,080
<b>Fund Balance March 31, 2026</b>	<b>-</b>	<b>-</b>	<b>554,949</b>	<b>443,275</b>	<b>443,275</b>

**ROGUE COMMUNITY COLLEGE  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2026 Actual</u>
<b>Revenues:</b>			
Federal Sources	1,270,934	67,299	67,299
State Sources	1,000,000	2,203,635	429,214
Local Sources	-	-	-
Other Revenue Sources	-	-	39,439
<b>Total Revenues</b>	<u><b>2,270,934</b></u>	<u><b>2,270,934</b></u>	<u><b>535,952</b></u>
<b>Expenditures:</b>			
<b>Support Services</b>			
Materials and Services	51,600	13,445	13,380
Capital	314,100	314,100	63,554
Total Facilities Acq/Construction	365,700	327,545	76,934
<b>Facilities Acquisition and Construction</b>			
Capital	7,377,081	12,642,049	4,033,352
Total Facilities Acq/Construction	7,377,081	12,642,049	4,033,352
Contingency	1,050,690	823,877	-
Reserved for Future Expenditures	8,000,000	3,000,000	-
<b>Total Expenditures</b>	<u><b>16,793,471</b></u>	<u><b>16,793,471</b></u>	<u><b>4,110,286</b></u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	769,696	937,630	937,629
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>769,696</u>	<u>937,630</u>	<u>937,629</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(13,752,841)	(13,584,907)	(2,636,704)
Fund Balance, Beginning of Year	13,752,841	13,584,907	14,782,059
<b>Fund Balance March 31, 2026</b>	<u><u><b>-</b></u></u>	<u><u><b>-</b></u></u>	<u><u><b>12,145,355</b></u></u>

**ROGUE COMMUNITY COLLEGE  
DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2026 Actual</u>
<b>Revenues:</b>			
Local Sources	1,617,250	1,617,250	1,553,467
Other Revenue Sources	4,174,390	4,174,390	2,916,236
<b>Total Revenues</b>	<b>5,791,640</b>	<b>5,791,640</b>	<b>4,469,703</b>
<b>Expenditures:</b>			
<b>Support Services</b>			
Materials and Services	5,767,730	5,767,730	686,365
Total College Support Services	5,767,730	5,767,730	686,365
Unappropriated Ending Fund Balance	537,174	537,174	-
<b>Total Expenditures</b>	<b>6,304,904</b>	<b>6,304,904</b>	<b>686,365</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(150,000)	(150,000)	(91,120)
Total Other Financing Sources (Uses):	(150,000)	(150,000)	(91,120)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(663,264)	(663,264)	3,692,218
Fund Balance, Beginning of Year	663,264	663,264	869,992
<b>Fund Balance March 31, 2026</b>	<b>-</b>	<b>-</b>	<b>4,562,210</b>

Long term debt schedule:

	<u>Original Principal Amount</u>	<u>Principal Balance July 1, 2025</u>	<u>Principal Due FY 25/26</u>	<u>Principal Balance June 30, 2026</u>	<u>Principal Due Within One Year</u>
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 5,460,000	\$ 2,045,000	\$ 3,415,000	\$ 2,235,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	12,410,000	1,145,000	11,265,000	\$ 1,245,000
2021 Limited tax pension bonds, interest 0.199% to 2.945%, Maturity June 15, 2040	\$ 31,545,000	\$ 27,495,000	\$ 1,205,000	\$ 26,290,000	\$ 1,280,000
<b>Total</b>	<b>\$ 72,580,000</b>	<b>\$ 45,365,000</b>	<b>\$ 4,395,000</b>	<b>\$ 40,970,000</b>	<b>\$ 4,760,000</b>

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2026**

	Original Budget	Current Budget	March 31, 2026 Actual
<b>Revenues:</b>			
Federal Sources	6,344,670	6,153,218	2,036,763
State Sources	1,724,433	1,478,090	723,298
Local Sources	91,195	113,195	96,528
Tuition and Fees	428,305	428,305	207,806
Other Revenue Sources	1,027,679	1,443,474	1,212,113
<b>Total Revenues</b>	<b>9,616,282</b>	<b>9,616,282</b>	<b>4,276,508</b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	566,122	759,379	466,179
Other Personnel	676,535	321,787	178,717
Materials and Services	2,251,335	1,849,779	302,905
Capital	143,625	299,989	248,009
Total Instruction	3,637,617	3,230,934	1,195,810
<b>Instructional Support</b>			
Personnel	476,276	704,355	370,686
Other Personnel	242,234	316,786	170,276
Materials and Services	2,143,084	1,662,288	310,113
Capital	49,468	-	-
Total Instructional Support	2,911,062	2,683,429	851,074
<b>Student Services</b>			
Personnel	1,247,028	1,449,383	1,000,398
Other Personnel	329,407	409,109	284,114
Materials and Services	1,180,737	1,205,413	798,400
Capital	-	25,000	3,129
Total Student Services	2,757,172	3,088,905	2,086,041
<b>Community Services</b>			
Materials and Services	25,000	-	-
Total Community Services	25,000	-	-
<b>Support Services</b>			
Personnel	231,184	231,184	163,165
Other Personnel	265,263	162,907	325,379
Materials and Services	184,980	214,919	76,465
Capital	-	400,000	-
Total College Support Services	681,427	1,009,010	565,009
Contingency	388,632	388,632	-
<b>Total Expenditures</b>	<b>10,400,910</b>	<b>10,400,910</b>	<b>4,697,934</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(784,628)	(784,628)	(421,426)
Fund Balance, Beginning of Year	784,628	784,628	840,462
<b>Fund Balance March 31, 2026</b>	<b>-</b>	<b>-</b>	<b>419,036</b>

For a list of active grants please visit:

<https://www.roguecc.edu/businessOffice/contractGrant.asp>

**ROGUE COMMUNITY COLLEGE  
INTRA-COLLEGE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2026 Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	100,000	100,000	13,440
<b>Total Revenues</b>	<b>100,000</b>	<b>100,000</b>	<b>13,440</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Other Personnel	343,192	343,192	135,799
Total Instructional Support	343,192	343,192	135,799
<b>Student Services</b>			
Personnel	63,900	63,900	68,071
Other Personnel	12,660	12,660	13,213
Materials and Services	576,372	576,372	236,732
Total Student Services	652,932	652,932	318,016
<b>Support Services</b>			
Other Personnel	136,405	136,405	59,638
Total College Support Services	136,405	136,405	59,638
Contingency	-	-	-
<b>Total Expenditures</b>	<b>1,132,529</b>	<b>1,132,529</b>	<b>513,454</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	740,911	740,911	657,947
Transfers Out	(48,000)	(48,000)	(27,279)
Total Other Financing Sources (Uses):	692,911	692,911	630,668
Revenues and Other Sources Over (Under)	(339,618)	(339,618)	130,655
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	339,618	339,618	401,844
<b>Fund Balance March 31, 2026</b>	<b>-</b>	<b>-</b>	<b>532,499</b>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE  
RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2026 Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
Reserved for Future Expenditures:			
PERS Reserve	7,123,786	7,123,786	-
Reinvestment Reserve	8,414,687	8,414,687	-
Stability Reserve	5,311,052	5,311,052	-
<b>Total Expenditures</b>	<u>20,849,525</u>	<u>20,849,525</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Total Other Financing Sources (Uses):</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(20,849,525)	(20,849,525)	-
Fund Balance, Beginning of Year			
PERS Reserve	7,123,786	7,123,786	7,123,786
Reinvestment Reserve	8,414,687	8,414,687	8,414,687
Stability Reserve	5,311,052	5,311,052	5,311,052
<b>Total Beginning Fund Balance</b>	<u>20,849,525</u>	<u>20,849,525</u>	<u>20,849,524</u>
<b>Fund Balance March 31, 2026</b>	<u>-</u>	<u>-</u>	<u>20,849,524</u>

**ROGUE COMMUNITY COLLEGE  
STUDENT FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2026 Actual</u>
<b>Revenues:</b>			
Federal Sources	17,890,000	17,890,000	11,121,933
State Sources	6,205,000	6,205,000	5,347,314
Local Sources	1,000,000	1,000,000	306,522
<b>Total Revenues</b>	<u><b>25,095,000</b></u>	<u><b>25,095,000</b></u>	<u><b>16,775,769</b></u>
<b>Expenditures:</b>			
<b>Student Services</b>			
Materials and Services	25,061,250	25,061,250	15,885,563
Total Financial Aid	25,061,250	25,061,250	15,885,563
Contingency	-	-	-
<b>Total Expenditures</b>	<u><b>25,061,250</b></u>	<u><b>25,061,250</b></u>	<u><b>15,885,563</b></u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(33,750)	(33,750)	-
Total Other Financing Sources (Uses):	<u>(33,750)</u>	<u>(33,750)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	-	-	890,206
Expenditures and Other Uses:	-	-	0
Fund Balance, Beginning of Year	-	-	0
<b>Fund Balance March 31, 2026</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u><b>890,206</b></u></u>

Federal Financial Aid has been draw at ~98% of amount disbursed until Return to Title IV has been completed. Fund Balance reflects revenue received for 3rd party scholarships and Oregon Promise and Oregon Opportunity Grant Advances that will be disbursed throughout the year/term. Foundation scholarships have been invoiced through Winter Term.

**ROGUE COMMUNITY COLLEGE  
AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2026**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>March 31, 2026 Actual</b>
<b>Revenues:</b>			
Sales	100,000	100,000	79,581
Tuition and Fees	4,000	4,000	4,820
Other Revenue Sources	45,000	45,000	32,812
Total Revenues	<u>149,000</u>	<u>149,000</u>	<u>117,213</u>
Cost of Goods Sold:			
Materials for Resale	100,000	100,000	75,591
<b>Gross Profit</b>	<b><u>49,000</u></b>	<b><u>49,000</u></b>	<b><u>41,622</u></b>
<b>Operating Expenditures:</b>			
Personnel	107,947	107,947	82,241
Other Personnel	53,740	53,740	41,381
Materials and Services	6,670	6,670	10,097
Capital	7,753	7,753	-
Total Operating Expenditures	<u>176,110</u>	<u>176,110</u>	<u>133,718</u>
<b>Year to Date Net Operating Income (Loss)</b>	<b><u>(127,110)</u></b>	<b><u>(127,110)</u></b>	<b><u>(92,096)</u></b>
Contingency	50,000	50,000	-
Reserved for Future Expenditures	164,440	164,440	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(341,550)	(341,550)	(92,096)
Fund Balance, Beginning of Year	341,550	341,550	250,339
<b>Fund Balance March 31, 2026</b>	<b><u><u>-</u></u></b>	<b><u><u>-</u></u></b>	<b><u><u>158,243</u></u></b>

ROGUE COMMUNITY COLLEGE  
 INNOVATION FUND - PROJECT ACTIVITY  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE MONTH ENDED MARCH 31, 2026

Appendix A

	Original Budget	Current Budget	March 31, 2026 Actual	June 30, 2026 Projected	Better (Worse) vs Original Budget
Revenue:					
Other Revenue Sources	-	-	-	-	-
Transfers In	100,000	100,000	-	-	(100,000)
Fund Balance, Beginning of Year	469,497	469,497	482,519	482,519	13,022
Total Other Activity Revenue	<u>569,497</u>	<u>569,497</u>	<u>482,519</u>	<u>482,519</u>	<u>(86,978)</u>
Expenditure:					
24/25 Microgrants	29,934	2,950	796	1,000	28,934
25/26 Microgrants	100,000	100,000	252	35,666	64,334
High School Partnerships	182,260	185,310	143,547	162,320	19,940
Energy Management	121,465	247	244	244	121,221
AI Task Force	50,000	50,000	-	-	-
Facility Rentals	85,838	85,838	59,167	85,838	-
Transfers Out	-	145,152	145,152	145,152	145,152
Total Expenditures	<u>569,497</u>	<u>569,497</u>	<u>349,159</u>	<u>430,220</u>	<u>379,581</u>
<b>Fund Balance March 31, 2026</b>	<u>-</u>	<u>-</u>	<u><b>133,361</b></u>	<u><b>52,299</b></u>	<u><b>(466,558)</b></u>

ROGUE COMMUNITY COLLEGE  
 INNOVATION FUND - STEP ACTIVITY  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE MONTH ENDED MARCH 31, 2026

Appendix B

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2026 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
<b>Revenues:</b>					
State Sources	235,462	235,462	70,064	188,400	(47,062)
<b>Total Revenues</b>	<b>235,462</b>	<b>235,462</b>	<b>70,064</b>	<b>188,400</b>	<b>(47,062)</b>
<b>Expenditures:</b>					
STEP Project					
Personnel	191,679	191,679	68,051	101,857	89,822
Other Personnel	100,344	100,344	30,275	51,901	48,443
Materials and Services	65,621	143,135	33,266	66,532	(911)
Tuition	10,500	41,469	11,706	23,412	(12,912)
Travel & training	15,000	11,400	237	5,000	10,000
Supportive Services	14,550	89,000	33,781	67,563	(53,013)
Library Assets	-	10,000	-	10,000	(10,000)
Contingency	338,551	149,218	-	-	338,551
<b>Total Expenditures</b>	<b>736,245</b>	<b>736,245</b>	<b>177,316</b>	<b>326,264</b>	<b>409,981</b>
Fund Balance, Beginning of Year	500,783	500,783	528,841	528,841	28,058
<b>Fund Balance March 31, 2026</b>	<b>-</b>	<b>-</b>	<b>421,589</b>	<b>390,977</b>	<b>390,977</b>

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE**  
**GENERAL FUND - BOARD OF EDUCATION**  
**STATEMENT OF EXPENDITURES**  
**FOR THE MONTH ENDED MARCH 31, 2026**

**Appendix C**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2026 Actual</u>	<u>Better (Worse) vs Original Budget</u>
<b>Expenditures:</b>				
Personnel	160,043	160,043	128,405	31,638
Other Personnel	80,264	80,264	62,202	18,062
Materials and Services:				
Small Equipment less than \$5k	-	-	-	-
Meeting Supplies	5,000	3,500	1,911	3,089
Travel	15,000	12,000	9,499	5,501
Other Prof/Contracted Services	2,000	-	-	2,000
Publicity and Publications	-	-	-	-
Fees and Dues	5,000	2,000	1,872	3,128
Postage/Freight	20	20	82	(62)
<b>Total Expenditures</b>	<b><u>267,327</u></b>	<b><u>257,827</u></b>	<b><u>203,969</u></b>	<b><u>63,358</u></b>

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land. The principal revenues include proceeds from the sale of buildings, bond levy proceeds and transfers in from other funds.

**Capital Projects Fund** – This fund accounts for the purchase or remodel of buildings and land and deferred maintenance. The principal revenue is from the sale of voter approved general obligation bonds, transfers in from other funds, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Bonds. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self-balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund** – This fund accounts for the operation of ancillary activities for the College Store and calculator rental offered by the Math department.

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COMMUNITY AND WORKFORCE TRAINING FUND** – This fund accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**INNOVATION FUND** – This fund accounts for investments in transformative changes positively impacting College sustainability. The principal revenue is transfers from the General Fund and the STEP contract with the state.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

**RESERVE FUND** – This fund accounts for the funds set aside for the following: PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; Reinvestment reserves for long-term, strategic planning to meet the College's objectives; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the other funds.

**STUDENT FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized), and private student loans. This fund is externally restricted.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.