



Monthly Financial Data  
September 30, 2025

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

# Rogue Community College Executive Financial Summary For the Period July 1, 2025 through September 30, 2025

## Audit

The 2024/25 annual audit interim field work, focusing on the Single Audit grant compliance, was performed in July. The interim audit consists of compliance testing for federal grants over \$750,000. The 2024/25 Single Audit includes Student Financial Aid (SFA) and the TRIO Cluster. The annual audit field work is scheduled for October 13<sup>th</sup> through 24<sup>th</sup>. At the December 16<sup>th</sup> Board meeting the auditors will present the 2024/25 ACFR to the Board of Education.

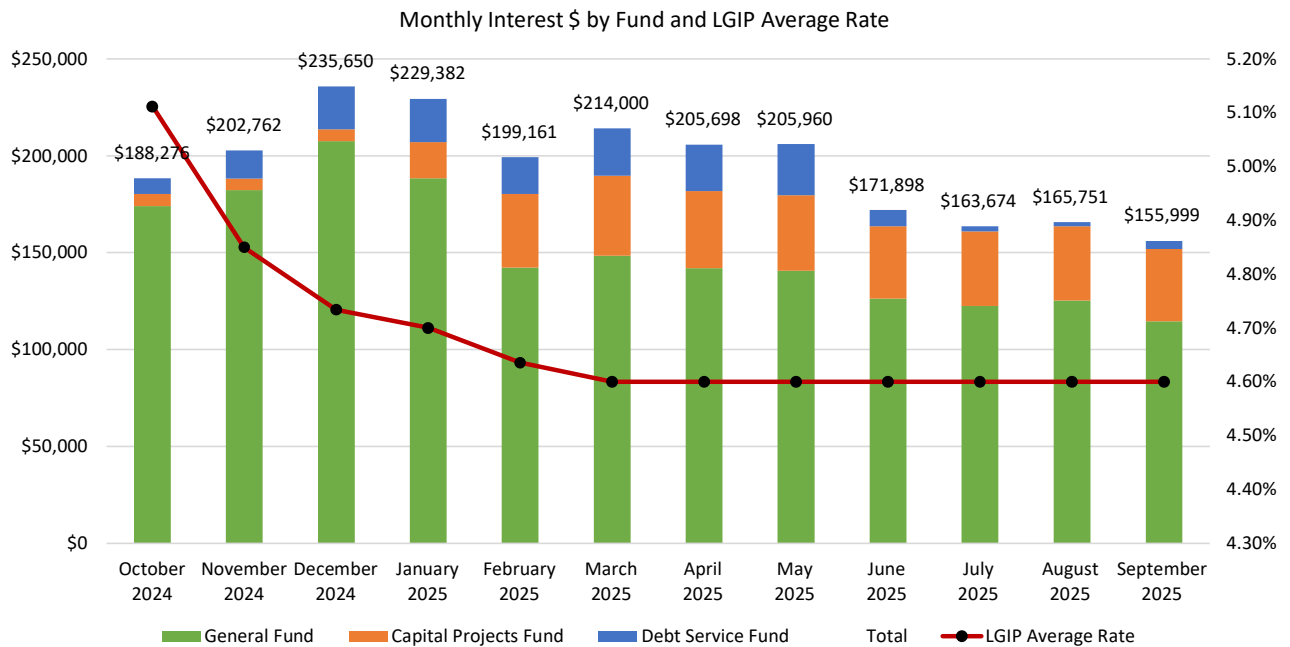
## Budget

The Board of Education adopted the 2025/26 annual budget and associated property tax levies on June 17, 2025. Budget information is available at [RCC's Operations > Budget](#) page.

## Investments

The monthly investment report has been updated to include charts illustrating average daily investment rates, monthly interest earnings by fund, and average monthly bank balances. These measures provide a comprehensive overview of investment performance and cash flow management, supporting informed analysis of trends and fund activity over time. This information will assist in evaluating investment strategies and ensuring that resources continue to be managed in a manner that aligns with the College's financial objectives.

Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 4.6%. The last change was on March 12, 2025. The Treasury staff determine this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits. As of August 31, 2025, the limitation in ORS 294.810 i.s increased from \$61,749,000 to \$63,387,000.

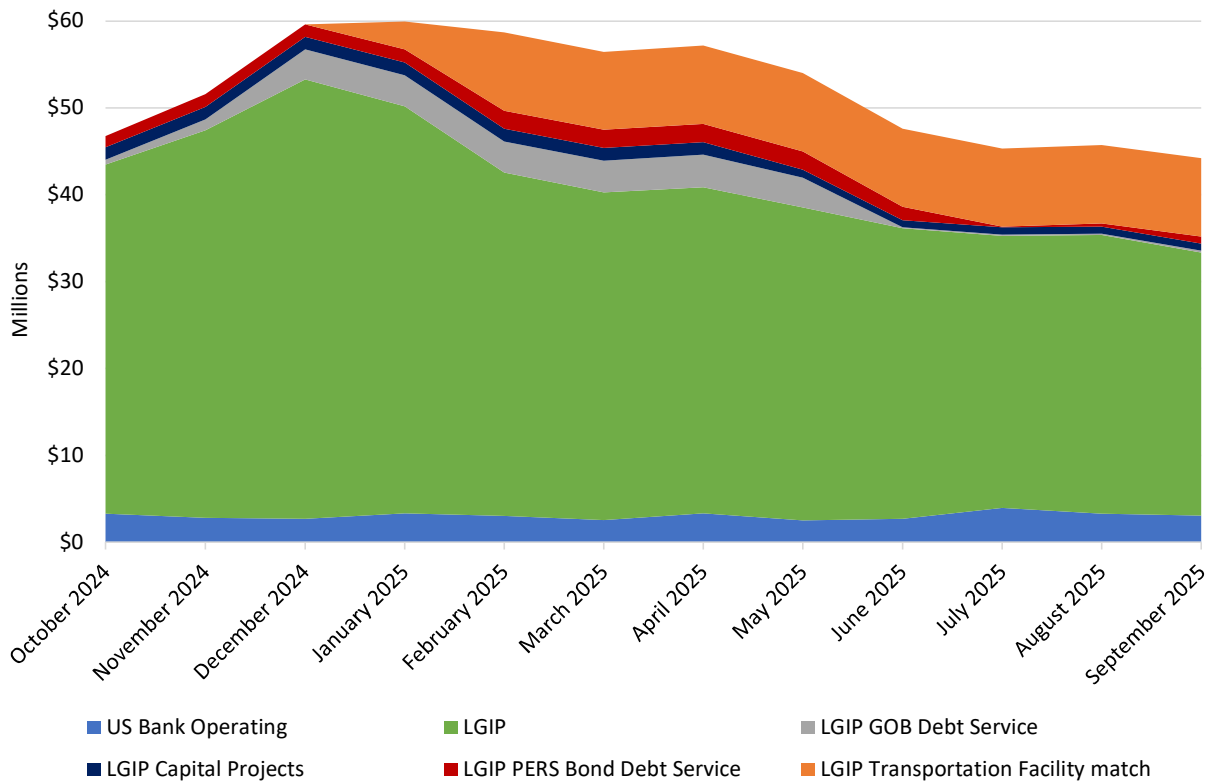


# Rogue Community College Executive Financial Summary For the Period July 1, 2025 through September 30, 2025

## Investments (continued)

Monthly interest earnings and daily bank balances naturally fluctuate due to the timing of major revenue deposits, primarily property tax distributions and Community College Support Fund (CCSF) payments. These funding sources are received at specific intervals rather than evenly throughout the year, which causes corresponding variations in available cash balances and, in turn, the level of interest income earned each month.

Average Bank Balance



## General Fund

### Tuition and Fee Revenue

The adopted tuition and fee budget of \$18.6 million was developed assuming a 5.7% increase in tuition bearing credits, inclusive of the Board approved \$2 per credit increase for in-state tuition, when compared to the prior year. Tuition and fee revenue through fall term is \$7.9 million, or 42.1% of the adopted budget. Overall, general fund tuition revenue is projected to be \$18.98 million; \$340,000 more than the original budget.

### State Appropriations

The state appropriations budget of \$12.3 million was developed using a community college support fund (CCSF) appropriation of \$870.4 million for the 2025-27 biennium. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$84,000 less than budgeted. This includes the CCSF funding, the Student Support component and the Student Success component. Please note, the actual amount received will be impacted by the College's 2025/26 property tax levy.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025 through September 30, 2025**

**General Fund (continued)**

Additional information will be available when the final formula worksheet is received, typically in January.

**Property Taxes**

Property tax revenue is budgeted at \$18.7 million. The property tax revenue collected between now and November is from prior year levies. Property tax revenue payments for the 2025/26 levy will begin in November.

**Expenses**

Expenses by function, by type, are presented on page 5. The College has spent 19.9% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed budget.

**Fund Balance**

The 2025/26 adopted beginning fund balance is \$8.6 million. The beginning fund balance is projected to be \$8.9 million, which is \$305,000 more than the original budget.

The 2025/26 ending fund balance is projected to be \$7.8 million; \$1.2 million less than beginning fund balance. This reduction reflects the use of fund balance to support a mix of new and continued investments which directly support our mission and expand our capacity to serve our community.

**Community and Workforce Training Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Community and Workforce Training Fund is \$1.02 million. Tuition and fee revenue through fall term is projected to be \$440,400, or 43.0% of the adopted budget. This is 7.6% more than expected. Overall, tuition revenue is projected to be \$1.05 million; \$31,100 more than the original budget.

**Expenses**

Expenses by function, by type, are presented on page 6. The College has spent 13.2% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2025/26 adopted beginning fund balance is \$935,700. The beginning fund balance is projected to be \$953,700. This equates to an increase of \$18,000 in beginning fund balance.

The 2025/26 ending fund balance is projected to be \$707,600, \$246,100 less than beginning fund balance.

**Innovation Fund**

The combined statement is presented on page 7; detailed statements by type of activity may be found in Appendices A - B on pages 15-16. The future amount for STEP is dependent upon reimbursable time and effort for the activity.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025 through September 30, 2025**

**Innovation Fund (continued)**

Project Activity (Appendix A)

Revenue

Transfers In are budgeted at \$100,000. The transfers are intended for investments in future and transformative changes through Innovation Microgrant Opportunities and innovative projects that align with RCC's strategic plan.

Expenses

Innovation activity has spent 3.9% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance for innovation activity is \$469,500. The beginning fund balance is projected to be \$482,500, \$13,000 more than budgeted.

The 2025/26 ending fund balance is projected to be \$99,700, \$382,800 less than beginning fund balance.

STEP Activity (Appendix B)

Revenue

Other innovation activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2025/26 projected reimbursement is \$235,500. STEP is billed on a quarterly basis.

Expenses

STEP activity has spent 5.1% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance for STEP activity is \$500,800. The beginning fund balance is projected to be \$528,800, which is \$28,100 more than budgeted.

The 2025/26 ending fund balance is projected to be \$484,600, \$44,200 less than beginning fund balance.

**Contract and Grant Fund**

A list of active grants has been updated as of September 30, 2025. The report may be found on [RCC's Contract and Grant Accounting](#) page.

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>September 30, 2025 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
<b>Revenues:</b>					
State Sources	12,316,152	12,316,152	3,137,025	12,231,814	(84,338)
Local Sources	18,704,585	18,704,585	157,221	18,704,585	-
Tuition and Fees	18,640,797	18,640,797	1,840,658	18,980,387	339,590
Other Revenue Sources	2,614,110	2,614,110	476,151	2,614,110	-
<b>Total Revenues</b>	<b>52,275,644</b>	<b>52,275,644</b>	<b>5,611,055</b>	<b>52,530,896</b>	<b>255,252</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	13,139,495	13,139,495	2,076,003	12,908,661	230,834
Other Personnel	5,020,147	5,020,147	935,999	5,248,598	(228,451)
Materials and Services	914,628	914,628	171,977	825,539	89,089
Capital	12,960	12,960	-	11,610	1,350
Total Instruction	19,087,230	19,087,230	3,183,978	18,994,408	92,822
<b>Instructional Support</b>					
Personnel	4,152,772	4,152,772	888,682	3,986,284	166,488
Other Personnel	1,561,654	1,561,654	361,485	1,409,640	152,014
Materials and Services	816,798	816,798	294,939	739,618	77,180
Capital	32,412	32,412	3,875	29,036	3,376
Total Instructional Support	6,563,636	6,563,636	1,548,981	6,164,578	399,058
<b>Student Services</b>					
Personnel	4,146,771	4,146,771	1,026,764	4,260,450	(113,679)
Other Personnel	2,708,285	2,708,285	665,642	2,648,851	59,434
Materials and Services	1,190,650	1,190,650	270,549	1,075,915	114,735
Capital	-	-	-	-	-
Total Student Services	8,045,706	8,045,706	1,962,954	7,985,215	60,491
<b>Community Services</b>					
Personnel	176,874	176,874	40,771	174,778	2,096
Other Personnel	103,214	103,214	23,227	95,798	7,416
Materials and Services	59,228	59,228	7,734	53,636	5,592
Capital	-	-	-	-	-
Total Community Services	339,316	339,316	71,734	324,213	15,103
<b>Support Services</b>					
Personnel	7,910,686	7,910,686	1,759,993	7,493,747	416,939
Other Personnel	3,922,333	3,922,333	1,066,484	3,587,608	334,725
Materials and Services	7,398,972	7,398,972	2,490,073	6,678,376	720,596
Capital	1,341,136	1,341,136	42,293	1,196,742	144,394
Total College Support Services	20,573,127	20,573,127	5,358,843	18,956,473	1,616,654
Contingency	1,000,000	1,000,000	-	-	1,000,000
Reserved for Future Expenditures	4,030,903	4,030,903	-	-	4,030,903
<b>Total Expenditures</b>	<b>59,639,918</b>	<b>59,639,918</b>	<b>12,126,489</b>	<b>52,424,887</b>	<b>7,215,031</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	161,750	161,750	-	161,750	-
Transfers Out	(1,440,607)	(1,440,607)	-	(1,440,607)	-
Total Other Financing Sources (Uses):	(1,278,857)	(1,278,857)	-	(1,278,857)	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(8,643,131)	(8,643,131)	(6,515,435)	(1,172,848)	7,470,283
Fund Balance, Beginning of Year (unaudited)	8,643,131	8,643,131	8,948,575	8,948,575	305,444
<b>Fund Balance September 30, 2025</b>	<b>-</b>	<b>-</b>	<b>2,433,140</b>	<b>7,775,727</b>	<b>7,775,727</b>

**Tuition and Fee Revenue by Term**

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected	-	-	5,846,472	5,280,685	11,127,157
Actuals as of 10/9/2025	1,818,162	6,035,068	-	-	7,853,230
<b>Current Projection</b>	<b>1,818,162</b>	<b>6,035,068</b>	<b>5,846,472</b>	<b>5,280,685</b>	<b>18,980,387</b>
Original Budget	1,677,672	5,965,055	5,778,647	5,219,423	18,640,797
Better(worse)	140,490	70,013	67,825	61,262	339,590

**ROGUE COMMUNITY COLLEGE  
COMMUNITY AND WORKFORCE TRAINING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>September 30, 2025 Actual</b>	<b>June 30, 2026 Projected</b>	<b>Better (Worse) vs Original Budget</b>
<b>Revenues:</b>					
State Sources	86,940	86,940	-	90,720	3,780
Tuition and Fees	1,023,150	1,023,150	272,889	1,054,257	31,107
Other Revenue Sources	200,000	200,000	-	-	(200,000)
<b>Total Revenues</b>	<b>1,310,090</b>	<b>1,310,090</b>	<b>272,889</b>	<b>1,144,977</b>	<b>(165,113)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	495,907	495,907	96,691	495,907	-
Other Personnel	99,576	99,576	20,693	99,576	-
Materials and Services	630,396	630,396	47,414	230,396	400,000
Capital	15,000	15,000	-	15,000	-
Total Instruction	1,240,879	1,240,879	164,799	840,879	400,000
<b>Instructional Support</b>					
Personnel	319,894	319,894	80,006	319,894	-
Other Personnel	183,187	183,187	41,755	183,187	-
Materials and Services	47,150	47,150	10,670	47,150	-
Total Instructional Support	550,231	550,231	132,431	550,231	-
Contingency	454,725	454,725	-	-	454,725
<b>Total Expenditures</b>	<b>2,245,835</b>	<b>2,245,835</b>	<b>297,230</b>	<b>1,391,110</b>	<b>854,725</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(935,745)	(935,745)	(24,341)	(246,133)	689,612
Fund Balance, Beginning of Year (unaudited)	935,745	935,745	953,694	953,694	17,949
<b>Fund Balance September 30, 2025</b>	<b>-</b>	<b>-</b>	<b>929,353</b>	<b>707,561</b>	<b>707,561</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	14,721	152,756	276,250	337,641	781,368
Actuals as of 10/9/2025	190,319	82,570	-	-	272,889
<b>Current Projection</b>	<b>205,040</b>	<b>235,326</b>	<b>276,250</b>	<b>337,641</b>	<b>1,054,255</b>
Original Budget	173,935	235,326	276,250	337,641	1,023,152
Better(worse)	31,105	-	-	-	31,103

**ROGUE COMMUNITY COLLEGE  
INNOVATION FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>September 30, 2025 Actual</b>	<b>June 30, 2026 Projected</b>	<b>Better (Worse) vs Original Budget</b>
<b>Revenues:</b>					
State Sources	235,462	235,462	-	235,462	-
<b>Total Revenues</b>	<b>235,462</b>	<b>235,462</b>	<b>-</b>	<b>235,462</b>	<b>-</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	8,600	8,600	-	-	8,600
Other Personnel	1,334	1,334	-	-	1,334
Materials and Services	35,000	35,000	-	35,000	-
Capital	-	-	-	-	-
Total Instruction	44,934	44,934	-	35,000	9,934
<b>Instructional Support</b>					
Personnel	44,707	44,707	2,462	29,805	14,902
Other Personnel	35,053	35,053	1,423	23,369	11,684
Materials and Services	27,500	27,500	223	27,500	-
Capital	-	-	-	10,000	(10,000)
Total Instructional Support	107,260	107,260	4,108	90,673	16,587
<b>Student Services</b>					
Personnel	191,679	191,679	19,752	87,478	104,201
Other Personnel	100,344	100,344	10,797	47,817	52,527
Materials and Services	135,671	135,671	7,078	164,375	(28,704)
Total Student Services	427,694	427,694	37,627	299,670	128,024
<b>Community Services</b>					
Materials and Services	10,000	10,000	-	10,000	-
Total Community Services	10,000	10,000	-	10,000	-
<b>Support Services</b>					
Personnel	64,366	64,366	12,348	64,366	-
Other Personnel	137,937	137,937	5,683	37,767	100,170
Materials and Services	75,000	75,000	-	125,000	(50,000)
Total College Support Services	277,303	277,303	18,031	227,133	50,170
Contingency	338,551	338,551	-	-	338,551
Reserved for Future Expenditures	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,205,742</b>	<b>1,205,742</b>	<b>59,766</b>	<b>662,476</b>	<b>543,266</b>
<b>Revenues Over (Under) Expenditures:</b>					
<b>Other Financing Sources (Uses):</b>					
Transfers In	100,000	100,000	-	100,000	-
Transfers Out	(100,000)	(100,000)	-	(100,000)	-
Total Other Financing Sources (Uses):	-	-	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(970,280)	(970,280)	(59,766)	(427,014)	543,266
Fund Balance, Beginning of Year (unaudited)	970,280	970,280	1,011,360	1,011,360	41,080
<b>Fund Balance September 30, 2025</b>	<b>-</b>	<b>-</b>	<b>951,594</b>	<b>584,346</b>	<b>584,346</b>

**ROGUE COMMUNITY COLLEGE  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>September 30, 2025 Actual</u>
<b>Revenues:</b>			
Federal Sources	1,270,934	1,270,934	-
State Sources	1,000,000	1,000,000	-
Local Sources	-	-	-
Other Revenue Sources	-	-	118,677
<b>Total Revenues</b>	<u><b>2,270,934</b></u>	<u><b>2,270,934</b></u>	<u><b>118,677</b></u>
<b>Expenditures:</b>			
<b>Support Services</b>			
Materials and Services	51,600	51,600	10,321
Capital	314,100	314,100	51,039
Total Facilities Acq/Construction	365,700	365,700	61,360
<b>Facilities Acquisition and Construction</b>			
Capital	7,377,081	7,377,081	388,176
Total Facilities Acq/Construction	7,377,081	7,377,081	388,176
Contingency	1,050,690	1,050,690	-
Reserved for Future Expenditures	8,000,000	8,000,000	-
<b>Total Expenditures</b>	<u><b>16,793,471</b></u>	<u><b>16,793,471</b></u>	<u><b>449,537</b></u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	769,696	769,696	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>769,696</u>	<u>769,696</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(13,752,841)	(13,752,841)	(330,860)
Fund Balance, Beginning of Year (unaudited)	13,752,841	13,752,841	14,008,110
<b>Fund Balance September 30, 2025</b>	<u><u><b>-</b></u></u>	<u><u><b>-</b></u></u>	<u><u><b>13,677,250</b></u></u>

**ROGUE COMMUNITY COLLEGE  
DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>September 30, 2025 Actual</u>
<b>Revenues:</b>			
Local Sources	1,617,250	1,617,250	12,891
Other Revenue Sources	4,174,390	4,174,390	844,037
<b>Total Revenues</b>	<b>5,791,640</b>	<b>5,791,640</b>	<b>856,928</b>
<b>Expenditures:</b>			
<b>Support Services</b>			
Materials and Services	5,767,730	5,767,730	-
Total College Support Services	5,767,730	5,767,730	-
Unappropriated Ending Fund Balance	537,174	537,174	-
<b>Total Expenditures</b>	<b>6,304,904</b>	<b>6,304,904</b>	<b>-</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(150,000)	(150,000)	-
Total Other Financing Sources (Uses):	(150,000)	(150,000)	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(663,264)	(663,264)	856,928
Fund Balance, Beginning of Year (unaudited)	663,264	663,264	869,992
<b>Fund Balance September 30, 2025</b>	<b>-</b>	<b>-</b>	<b>1,726,920</b>

Long term debt schedule:

	<u>Original Principal Amount</u>	<u>Principal Balance July 1, 2025</u>	<u>Principal Due FY 25/26</u>	<u>Principal Balance June 30, 2026</u>	<u>Principal Due Within One Year</u>
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 5,460,000	\$ 2,045,000	\$ 3,415,000	\$ 2,235,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	12,410,000	1,145,000	11,265,000	\$ 1,245,000
2021 Limited tax pension bonds, interest 0.199% to 2.945%, Maturity June 15, 2040	\$ 31,545,000	\$ 27,495,000	\$ 1,205,000	\$ 26,290,000	\$ 1,280,000
Total	<u>\$ 72,580,000</u>	<u>\$ 45,365,000</u>	<u>\$ 4,395,000</u>	<u>\$ 40,970,000</u>	<u>\$ 4,760,000</u>

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>September 30, 2025 Actual</u>
<b>Revenues:</b>			
Federal Sources	6,344,670	6,344,670	545,128
State Sources	1,724,433	1,724,433	-
Local Sources	91,195	113,195	48,322
Tuition and Fees	428,305	428,305	10,140
Other Revenue Sources	1,027,679	1,005,679	124,002
<b>Total Revenues</b>	<b><u>9,616,282</u></b>	<b><u>9,616,282</u></b>	<b><u>727,592</u></b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	566,122	566,122	100,595
Other Personnel	676,535	676,535	45,574
Materials and Services	2,251,335	2,251,335	69,613
Capital	143,625	143,625	-
Total Instruction	<u>3,637,617</u>	<u>3,637,617</u>	<u>215,782</u>
<b>Instructional Support</b>			
Personnel	476,276	476,276	124,208
Other Personnel	242,234	242,234	58,291
Materials and Services	2,143,084	2,143,084	57,772
Capital	49,468	49,468	-
Total Instructional Support	<u>2,911,062</u>	<u>2,911,062</u>	<u>240,271</u>
<b>Student Services</b>			
Personnel	1,247,028	1,247,028	303,553
Other Personnel	329,407	329,407	82,516
Materials and Services	1,180,737	1,180,737	162,708
Total Student Services	<u>2,757,172</u>	<u>2,757,172</u>	<u>548,777</u>
<b>Community Services</b>			
Materials and Services	25,000	25,000	-
Total Community Services	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<b>Support Services</b>			
Personnel	231,184	231,184	50,478
Other Personnel	265,263	265,263	28,133
Materials and Services	184,980	184,980	37,842
Total College Support Services	<u>681,427</u>	<u>681,427</u>	<u>116,453</u>
Contingency	388,632	388,632	-
Unappropriated Ending Fund Balance	-	-	-
<b>Total Expenditures</b>	<b><u>10,400,910</u></b>	<b><u>10,400,910</u></b>	<b><u>1,121,282</u></b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Sources Over (Under)	(784,628)	(784,628)	(393,690)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (unaudited)	784,628	784,628	840,462
<b>Fund Balance September 30, 2025</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>446,772</u></b>

For a list of active grants please visit:

<https://www.roguecc.edu/businessOffice/contractGrant.asp>

**ROGUE COMMUNITY COLLEGE**  
**INTRA-COLLEGE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED September 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>September 30, 2025 Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	100,000	100,000	1,306
<b>Total Revenues</b>	<b>100,000</b>	<b>100,000</b>	<b>1,306</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Other Personnel	343,192	343,192	37,149
Total Instructional Support	343,192	343,192	37,149
<b>Student Services</b>			
Personnel	63,900	63,900	20,888
Other Personnel	12,660	12,660	4,057
Materials and Services	576,372	576,372	53,070
Total Student Services	652,932	652,932	78,015
<b>Support Services</b>			
Other Personnel	136,405	136,405	25,388
Total College Support Services	136,405	136,405	25,388
Contingency	-	-	-
<b>Total Expenditures</b>	<b>1,132,529</b>	<b>1,132,529</b>	<b>140,552</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	740,911	740,911	-
Transfers Out	(48,000)	(48,000)	-
Total Other Financing Sources (Uses):	692,911	692,911	-
Revenues and Other Sources Over (Under)	(339,618)	(339,618)	(139,246)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (unaudited)	339,618	339,618	401,844
<b>Fund Balance September 30, 2025</b>	<b>-</b>	<b>-</b>	<b>262,598</b>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE  
RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>September 30, 2025 Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
Reserved for Future Expenditures:			
PERS Reserve	7,123,786	7,123,786	-
Reinvestment Reserve	8,414,687	8,414,687	-
Stability Reserve	5,311,052	5,311,052	-
<b>Total Expenditures</b>	<u>20,849,525</u>	<u>20,849,525</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Total Other Financing Sources (Uses):</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(20,849,525)	(20,849,525)	-
Fund Balance, Beginning of Year (unaudited)			
PERS Reserve	7,123,786	7,123,786	7,123,786
Reinvestment Reserve	8,414,687	8,414,687	8,414,687
Stability Reserve	5,311,052	5,311,052	5,311,052
<b>Total Beginning Fund Balance</b>	<u>20,849,525</u>	<u>20,849,525</u>	<u>20,849,525</u>
<b>Fund Balance September 30, 2025</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>20,849,525</u></u>

**ROGUE COMMUNITY COLLEGE  
STUDENT FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>September 30, 2025 Actual</u>
<b>Revenues:</b>			
Federal Sources	17,890,000	17,890,000	1,594,159
State Sources	6,205,000	6,205,000	1,084,412
Local Sources	1,000,000	1,000,000	23,912
<b>Total Revenues</b>	<u><b>25,095,000</b></u>	<u><b>25,095,000</b></u>	<u><b>2,702,483</b></u>
<b>Expenditures:</b>			
<b>Student Services</b>			
Other Personnel Expenditures	-	-	-
Materials and Services	25,061,250	25,061,250	1,757,282
Total Financial Aid	25,061,250	25,061,250	1,757,282
Contingency	-	-	-
<b>Total Expenditures</b>	<u><b>25,061,250</b></u>	<u><b>25,061,250</b></u>	<u><b>1,757,282</b></u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(33,750)	(33,750)	-
Total Other Financing Sources (Uses):	<u>(33,750)</u>	<u>(33,750)</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	-	-	945,201
Fund Balance, Beginning of Year (unaudited)	-	-	-
<b>Fund Balance September 30, 2025</b>	<u><u><b>-</b></u></u>	<u><u><b>-</b></u></u>	<u><u><b>945,201</b></u></u>

Federal Financial Aid has been draw at 98% of amount disbursed until Return to Title IV has been completed. Fund Balance reflects revenue received for 3rd party scholarships and Oregon Promise Grant Advance that will be disbursed through the year/term. Foundation scholarships have been invoiced through Summer Term.

**ROGUE COMMUNITY COLLEGE  
AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>September 30, 2025 Actual</u>
<b>Revenues:</b>			
Sales	100,000	100,000	17,193
Tuition and Fees	4,000	4,000	1,290
Other Revenue Sources	45,000	45,000	2,068
Total Revenues	<u>149,000</u>	<u>149,000</u>	<u>20,551</u>
Cost of Goods Sold:			
Materials for Resale	100,000	100,000	60,853
<b>Gross Profit</b>	<b><u>49,000</u></b>	<b><u>49,000</u></b>	<b><u>(40,302)</u></b>
<b>Operating Expenditures:</b>			
Personnel	107,947	107,947	27,414
Other Personnel	53,740	53,740	13,632
Materials and Services	6,670	6,670	2,064
Capital	7,753	7,753	-
Total Operating Expenditures	<u>176,110</u>	<u>176,110</u>	<u>43,110</u>
<b>Year to Date Net Operating Income (Loss)</b>	<b><u>(127,110)</u></b>	<b><u>(127,110)</u></b>	<b><u>(83,412)</u></b>
Contingency	50,000	50,000	-
Reserved for Future Expenditures	164,440	164,440	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(341,550)	(341,550)	(83,412)
Fund Balance, Beginning of Year (unaudited)	341,550	341,550	250,339
<b>Fund Balance September 30, 2025</b>	<b><u><u>-</u></u></b>	<b><u><u>-</u></u></b>	<b><u><u>166,927</u></u></b>

ROGUE COMMUNITY COLLEGE  
 INNOVATION FUND - PROJECT ACTIVITY  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE MONTH ENDED September 30, 2025

Appendix A

	<u>Original Budget</u>	<u>Current Budget</u>	<u>September 30, 2025 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
Revenue:					
Other Revenue Sources	-	-	-	-	-
Transfers In	100,000	100,000	-	100,000	-
Fund Balance, Beginning of Year (unaudited)	469,497	469,497	482,519	482,519	13,022
Total Other Activity Revenue	<u>569,497</u>	<u>569,497</u>	<u>482,519</u>	<u>582,519</u>	<u>13,022</u>
Expenditure:					
24/25 Microgrants	29,934	29,934	-	20,000	9,934
25/26 Microgrants	100,000	100,000	-	100,000	-
High School Partnerships	182,260	182,260	4,108	155,673	26,587
Energy Management	121,465	121,465	244	71,295	50,170
AI Task Force	50,000	50,000	-	50,000	-
Facility Rentals	85,838	85,838	17,787	85,838	-
Total Expenditures	<u>569,497</u>	<u>569,497</u>	<u>22,139</u>	<u>482,806</u>	<u>86,691</u>
<b>Fund Balance September 30, 2025</b>	<u>-</u>	<u>-</u>	<u><b>460,380</b></u>	<u><b>99,713</b></u>	<u><b>(73,669)</b></u>

ROGUE COMMUNITY COLLEGE  
 INNOVATION FUND - STEP ACTIVITY  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE MONTH ENDED September 30, 2025

Appendix B

	<u>Original Budget</u>	<u>Current Budget</u>	<u>September 30, 2025 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
<b>Revenues:</b>					
State Sources	235,462	235,462	-	235,462	-
<b>Total Revenues</b>	<b>235,462</b>	<b>235,462</b>	<b>-</b>	<b>235,462</b>	<b>-</b>
<b>Expenditures:</b>					
STEP Project					
Personnel	191,679	191,679	19,752	87,478	104,201
Other Personnel	100,344	100,344	10,797	47,817	52,527
Materials and Services	65,621	65,621	439	27,973	37,648
Tuition	10,500	10,500	1,055	31,102	(20,602)
Travel & training	15,000	15,000	-	8,550	6,450
Supportive Services	14,550	14,550	5,584	66,750	(52,200)
Library Assets	-	-	-	10,000	(10,000)
Contingency	338,551	338,551	-		338,551
<b>Total Expenditures</b>	<b>736,245</b>	<b>736,245</b>	<b>37,627</b>	<b>279,670</b>	<b>456,575</b>
Fund Balance, Beginning of Year (unaudited)	500,783	500,783	528,841	528,841	28,058
<b>Fund Balance September 30, 2025</b>	<b>-</b>	<b>-</b>	<b>491,214</b>	<b>484,633</b>	<b>484,633</b>

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE**  
**GENERAL FUND - BOARD OF EDUCATION**  
**STATEMENT OF EXPENDITURES**  
**FOR THE MONTH ENDED September 30, 2025**

**Appendix C**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>September 30, 2025 Actual</u>	<u>Better (Worse) vs Original Budget</u>
<b>Expenditures:</b>				
Personnel	160,043	160,043	42,802	117,241
Other Personnel	80,264	80,264	20,714	59,550
Materials and Services:				
Small Equipment less than \$5k	-	-	-	-
Meeting Supplies	5,000	5,000	617	4,383
Travel	15,000	15,000	1,701	13,299
Other Prof/Contracted Services	2,000	2,000	-	2,000
Publicity and Publications	-	-	-	-
Fees and Dues	5,000	5,000	-	5,000
Postage/Freight	20	20	-	20
<b>Total Expenditures</b>	<b><u>267,327</u></b>	<b><u>267,327</u></b>	<b><u>65,834</u></b>	<b><u>201,493</u></b>

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land. The principal revenues include proceeds from the sale of buildings, bond levy proceeds and transfers in from other funds.

**Capital Projects Fund** – This fund accounts for the purchase or remodel of buildings and land and deferred maintenance. The principal revenue is from the sale of voter approved general obligation bonds, transfers in from other funds, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Bonds. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self-balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund** – This fund accounts for the operation of ancillary activities for the College Store and calculator rental offered by the Math department.

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COMMUNITY AND WORKFORCE TRAINING FUND** – This fund accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**INNOVATION FUND** – This fund accounts for investments in transformative changes positively impacting College sustainability. The principal revenue is transfers from the General Fund and the STEP contract with the state.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

**RESERVE FUND** – This fund accounts for the funds set aside for the following: PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; Reinvestment reserves for long-term, strategic planning to meet the College's objectives; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the other funds.

**STUDENT FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized), and private student loans. This fund is externally restricted.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.