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**Monthly Financial Data Report**  
**September 2020**

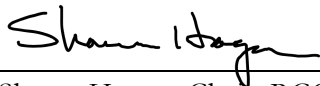
***Recommendation of the President:*** That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B27-20/21 approving the Monthly Financial Statements for September 2020.

***Background Information:*** The September 2020 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, October 20, 2020 prior to the Board meeting.

***Whereas,*** the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

***Resolved,*** that the RCC Board of Education adopts Resolution No. B27-20/21 approving the Monthly Financial Statements for period ending September 30, 2020.

Action: Approved



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Shawn Hogan, Chair, RCC Board of Education

Dated: October 20, 2020



Monthly Financial Data  
September 30, 2020

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through September 30, 2020**

**Audit**

The College has received a clean audit opinion for 2018/19. The 2018/19 Comprehensive Annual Financial Report (CAFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the CAFR is available at: <https://web.roguecc.edu/audit>. At this time GFOA is indicating the turnaround for awards is expected to be 8 months.

The 2019/20 annual audit interim field work was performed in July and the remainder of the audit work will be taking place October 26<sup>th</sup> through November 6<sup>th</sup>. The auditors will provide a comprehensive presentation to the Audit and Finance Committee on December 15<sup>th</sup>. They will also provide a brief recap during the Board of Education meeting. Please RSVP with Rachelle Brown at or before November's meeting if you plan to attend the Audit and Finance Committee presentation.

**Budget**

The 2020/21 annual budget and associated property tax levies were adopted by the Board of Education on June 16, 2020. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

**Investments**

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 1.0%. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$16.03 million was developed assuming a 3% reduction in FTE when compared to the prior year. The College Service Fee is now included in General Fund tuition and fees. Tuition and fee revenue through fall term is \$5.1 million, or 32.1%, of the adopted budget. This is 23.6% less than expected. Overall, general fund tuition revenue is projected to be \$12.8 million, \$3.2 million less than the original budget. Tuition and fee revenue for summer and fall terms is still in flux as we continue to evaluate and adjust student enrollments and student ledger cards. The need to evaluate and adjust student ledger cards will continue. We are continually learning and improving our processes. However, the system is not designed to allow batch adjustments when the amount is not exactly the same. This impedes our ability to update student ledger cards in a timely manner and provide reliable projections.

**State Appropriations**

The state appropriations budget of \$11.3 million was developed using a community college support fund (CCSF) of \$640.9 million. The College's percentage of the overall state appropriation for 2020/21 is 3.5%, reflecting no change from the prior year. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be received as budgeted.

**Property Taxes**

Property tax revenue is budgeted at \$15.0 million. The property tax revenue currently collected are from prior year levies. Property tax revenue payments for the 2020/21 levy will begin in November.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through September 30, 2020**

**General Fund (continued)**

**Expenses**

Expenses by function, by type are presented on page 5. The College has spent 17.6% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed budget. The overall \$3.6 million savings in personnel and other personnel is related to furloughs, layoffs and unfilled positions originally budgeted. This number will slightly decrease as positions are filled.

**Fund Balance**

The 2020/21 adopted beginning fund balance is \$5.66 million. The ending fund balance for 2019/20 is projected to be \$5.8 million. This equates to an increase of \$133,000 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$5.3 million, \$464,000 less than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

**College Services Fund**

The College Services Fund activity for non-technology fees charged to students have been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**Community and Workforce Development Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Community and Workforce Development Fund is \$751,000. Tuition and fee revenue through fall term is \$86,500, or 11.5%, of the adopted budget. This is 74% less than expected. Overall, tuition revenue is projected to be \$490,000, \$261,000 less than the original budget. Tuition and fee revenue for summer and fall terms is still in flux as we continue to evaluate and adjust student enrollments and student ledger cards. The need to evaluate and adjust student ledger cards will continue. We are continually learning and improving our processes. However, the system is not designed to allow batch adjustments when the amount is not exactly the same. This impedes our ability to update student ledger cards in a timely manner and provide reliable projections.

**Expenses**

Expenses by function, by type are presented on page 7. The College has spent 6.5% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year

**Fund Balance**

The 2020/21 adopted beginning fund balance is \$57,700. The ending fund balance for 2019/20 is projected to be \$77,400. This equates to an increase of \$19,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$152,800, \$75,400 more than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through September 30, 2020**

**Entrepreneurial Fund**

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - C on pages 22-24.

Allied Health Activity (Appendix A)

Allied Health Program activity has been incorporated into the General Fund for FY 2020/21. There will be no further activity after the transfer of prior year fund balance is complete.

Entrepreneurial Activity (Appendix B)

**Revenue**

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. At this time, we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

**Expenses**

Entrepreneurial activity has spent 22.8% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2020/21 adopted beginning fund balance for Entrepreneurial activity is \$170,600. The ending fund balance for 2019/20 is projected to be \$180,000. This equates to an increase of \$9,400 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$58,500, \$121,400 less than beginning fund balance.

STEP Activity (Appendix C)

**Revenue**

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2020/21 projected reimbursement is \$339,000. SNAP is billed on a quarterly basis; revenue will be posted starting in October.

**Expenses**

STEP activity has spent 2.9% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

**Fund Balance**

The 2020/21 adopted beginning fund balance for STEP activity is \$89,000. The ending fund balance for 2019/20 is projected to be \$99,100. This equates to an increase of \$10,100 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$366,600, \$267,500 more than beginning fund balance. This projection assumes the full requirements of the STEP agreement are met and the maximum amount of funds is requested.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through September 30, 2020**

**Renewal and Replacement Fund**

**Tuition and Fee Revenue**

The adopted fee budget for the Renewal and Replacement Fund is \$894,000. Fee revenue through fall term is \$295,500, or 33.1%, of the adopted budget. This is 21.3% less than expected. Overall fee revenue is projected to be \$727,600, \$166,000 less than the original budget. Fee revenue for summer and fall terms is still in flux as we continue to evaluate and adjust student enrollments and student ledger cards. The need to evaluate and adjust student ledger cards will continue. We are continually learning and improving our processes. However, the system is not designed to allow batch adjustments when the amount is not exactly the same. This impedes our ability to update student ledger cards in a timely manner and provide reliable projections.

**Expenses**

Expenses by function, by type are presented on page 9. The College has spent 3.9% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2020/21 adopted beginning fund balance is \$550,400. The ending fund balance for 2019/20 is projected to be \$534,700. This equates to a decrease of \$15,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$1.98 million, \$1.44 million more than beginning fund balance. The reason for the large increase is the transfer in of fund balances from the Capital Improvement Fund – Maintenance as a result of the fund restructure.

**Contract and Grant Fund**

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	Budgeted Amounts		September 30, 2020	June 30, 2021	Better (Worse) vs Original Budget
	Original	Current	Actual	Projected	
<b>Revenues:</b>					
State Sources	11,334,934	11,334,934	2,833,734	11,357,425	22,491
Local Sources	15,028,184	15,028,184	102,955	15,028,184	-
Tuition and Fees	16,034,452	16,034,452	5,969,805	12,843,409	(3,191,043)
Other Revenue Sources	698,500	698,500	112,792	698,500	-
<b>Total Revenues</b>	<b>43,096,070</b>	<b>43,096,070</b>	<b>9,019,286</b>	<b>39,927,517</b>	<b>(3,168,553)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	11,892,381	11,892,381	1,579,425	10,461,092	1,431,289
Other Personnel	4,668,652	4,668,652	785,960	4,108,889	559,763
Materials and Services	677,106	677,106	64,142	554,685	122,421
Capital	4,914	4,914	3,932	8,265	(3,351)
Total Instruction	17,243,053	17,243,053	2,433,458	15,132,931	2,110,122
<b>Instructional Support</b>					
Personnel	2,833,248	2,833,248	534,775	2,659,857	173,391
Other Personnel	1,662,670	1,662,670	330,159	1,444,618	218,052
Materials and Services	397,069	397,069	79,857	324,603	72,466
Capital	29,584	29,584	117	49,756	(20,172)
Total Instructional Support	4,922,571	4,922,571	944,908	4,478,835	443,736
<b>Student Services</b>					
Personnel	3,678,893	3,678,893	816,567	3,442,134	236,759
Other Personnel	2,603,414	2,603,414	569,010	2,535,708	67,706
Materials and Services	681,246	681,246	198,071	539,124	142,122
Total Student Services	6,963,553	6,963,553	1,583,648	6,516,965	446,588
<b>Community Services</b>					
Personnel	116,283	116,283	42,674	47,451	68,832
Other Personnel	73,061	73,061	22,051	54,521	18,540
Materials and Services	9,920	9,920	-	8,126	1,794
Total Community Services	199,264	199,264	64,725	110,099	89,165
<b>College Support Services</b>					
Personnel	4,191,792	4,191,792	924,306	3,744,109	447,683
Other Personnel	2,542,422	2,542,422	558,782	2,331,650	210,772
Materials and Services	4,647,509	4,647,509	1,419,903	3,854,954	792,555
Capital	43,808	43,808	-	73,679	(29,871)
Total College Support Services	11,425,531	11,425,531	2,902,992	10,004,392	1,421,139
<b>Plant Operations/Maintenance</b>					
Personnel	1,168,758	1,168,758	256,025	1,082,738	86,021
Other Personnel	860,881	860,881	184,758	757,249	103,632
Materials and Services	1,986,139	1,986,139	414,012	1,533,352	452,787
Capital	24,584	24,584	-	41,347	(16,763)
Total Plant Ops/Maintenance	4,040,362	4,040,362	854,795	3,414,685	625,677
Contingency	3,100,881	3,100,881	-	-	3,100,881
<b>Total Expenditures</b>	<b>47,895,215</b>	<b>47,895,215</b>	<b>8,784,526</b>	<b>39,657,907</b>	<b>8,237,308</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	1,181,166	1,181,166	-	1,181,166	-
Transfers Out	(2,046,649)	(2,046,649)	-	(1,915,168)	131,481
Total Other Financing Sources (Uses):	(865,483)	(865,483)	-	(734,002)	131,481
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(5,664,628)	(5,664,628)	234,760	(464,391)	5,200,237
Fund Balance, Beginning of Year (Unaudited)	5,664,628	5,664,628	5,797,325	5,797,325	132,697
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>6,032,086</b>	<b>5,332,934</b>	<b>5,332,934</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	(408,022)	(85,114)	3,969,000	3,726,478	7,202,342
Actual as of 10-12-20	1,674,683	3,966,384			5,641,067
<b>Current Projection</b>	<b>1,266,661</b>	<b>3,881,270</b>	<b>3,969,000</b>	<b>3,726,478</b>	<b>12,843,409</b>
Original Budget	1,603,445	5,131,025	4,810,336	4,489,647	16,034,452
Better(worse)	(336,784)	(1,249,755)	(841,336)	(763,169)	(3,191,043)

**ROGUE COMMUNITY COLLEGE  
COLLEGE SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>	<b>June 30, 2021</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	-	-
<b>Expenditures:</b>					
<b>College Support Services</b>					
Materials and Services	-	-	-	-	-
Total College Support Services	-	-	-	-	-
<b>Plant Operations and Maintenance</b>					
Materials and Services	-	-	-	-	-
Total Plant Ops/Maintenance	-	-	-	-	-
Contingency	-	-	-	-	-
Reserved for Future Expenditures	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(4,455,140)	(4,455,140)	-	(4,454,080)	1,060
Total Other Financing Sources (Uses):	(4,455,140)	(4,455,140)	-	(4,454,080)	1,060
Revenues and Other Sources Over (Under)	(4,455,140)	(4,455,140)	-	(4,454,080)	1,060
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	4,455,140	4,455,140	4,454,080	4,454,080	(1,060)
<b>Fund Balance September 30, 2020</b>	-	-	<b>4,454,080</b>	-	-

**ROGUE COMMUNITY COLLEGE**  
**COMMUNITY AND WORKFORCE DEVELOPMENT FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>	<b>June 30, 2021</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	102,690	102,690	-	76,650	(26,040)
Tuition and Fees	751,073	751,073	20,047	490,073	(261,000)
Other Revenue Sources	200,000	200,000	100	-	(200,000)
<b>Total Revenues</b>	<b>1,053,763</b>	<b>1,053,763</b>	<b>20,147</b>	<b>566,723</b>	<b>(487,040)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	300,560	300,560	15,042	192,348	108,212
Other Personnel	84,241	84,241	3,318	44,171	40,070
Materials and Services	340,593	340,593	9,029	106,959	233,634
Capital	15,000	15,000	-	15,000	-
Total Instruction	740,394	740,394	27,390	358,478	381,916
<b>Instructional Support</b>					
Personnel	282,542	282,542	26,830	127,068	155,474
Other Personnel	166,340	166,340	27,019	135,109	31,231
Materials and Services	36,158	36,158	37	19,719	16,439
Total Instructional Support	485,040	485,040	53,886	281,896	203,144
Contingency	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,225,434</b>	<b>1,225,434</b>	<b>81,275</b>	<b>640,374</b>	<b>585,060</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	149,001	149,001	-	149,001	-
Transfers Out	(35,000)	(35,000)	-	-	(35,000)
Total Other Financing Sources (Uses):	114,001	114,001	-	149,001	(35,000)
Revenues and Other Sources Over (Under)	(57,670)	(57,670)	(61,128)	75,350	133,020
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	57,670	57,670	77,402	77,402	19,732
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>16,274</b>	<b>152,752</b>	<b>152,752</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	19,539	42,175	180,493	223,103	465,310
Actual as of 10-12-20	8,163	16,600	-	-	24,763
<b>Current Projection</b>	<b>27,702</b>	<b>58,775</b>	<b>180,493</b>	<b>223,103</b>	<b>490,073</b>
Original Budget	164,420	168,000	195,550	223,103	751,073
Better(worse)	(136,718)	(109,225)	(15,057)	-	(261,000)

**ROGUE COMMUNITY COLLEGE  
ENTREPRENEURIAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>	<b>June 30, 2021</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	338,641	338,641	-	338,641	-
Other Revenue Sources	100,000	100,000	-	-	(100,000)
<b>Total Revenues</b>	<b>438,641</b>	<b>438,641</b>	<b>-</b>	<b>338,641</b>	<b>(100,000)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	36,984	36,984	6,669	34,016	2,968
Other Personnel	31,073	31,073	6,213	28,579	2,494
Total Instruction	68,057	68,057	12,881	62,595	5,462
<b>Instructional Support</b>					
Materials and Services	100,000	100,000	-	-	100,000
Total Instructional Support	100,000	100,000	-	-	100,000
<b>Student Services</b>					
Personnel	95,609	95,609	24,381	73,681	21,928
Other Personnel	70,853	70,853	16,583	50,926	19,927
Materials and Services	176,760	176,760	600	17,190	159,570
Total Student Services	343,222	343,222	41,564	141,797	201,425
<b>Community Services</b>					
Personnel	85,297	85,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Total Community Services	131,481	131,481	-	-	131,481
<b>College Support Services</b>					
Materials and Services	100,000	100,000	75,000	100,000	-
Total College Support Services	100,000	100,000	75,000	100,000	-
Contingency	198,756	198,756	-	-	198,756
<b>Total Expenditures</b>	<b>941,516</b>	<b>941,516</b>	<b>129,446</b>	<b>304,392</b>	<b>637,124</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	243,267	243,267	-	111,786	(131,481)
Transfers Out	(415,000)	(415,000)	-	(395,240)	19,760
Total Other Financing Sources (Uses):	(171,733)	(171,733)	-	(283,454)	(111,721)
Revenues and Other Sources Over (Under)	(674,608)	(674,608)	(129,446)	(249,205)	425,403
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	674,608	674,608	674,340	674,340	(268)
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>544,894</b>	<b>425,134</b>	<b>425,134</b>

**ROGUE COMMUNITY COLLEGE  
RENEWAL AND REPLACEMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	Budgeted Amounts		September 30, 2020	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
<b>Revenues:</b>					
Tuition and Fees	893,763	893,763	319,033	727,642	(166,121)
Other Revenue Sources	172,000	172,000	26,571	20,000	(152,000)
<b>Total Revenues</b>	<b>1,065,763</b>	<b>1,065,763</b>	<b>345,604</b>	<b>747,642</b>	<b>(318,121)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Materials and Services	405,022	405,022	4,662	207,449	197,573
Capital	179,589	179,589	-	121,098	58,491
Total Instruction	584,611	584,611	4,662	328,547	256,064
<b>Instructional Support</b>					
Capital	23,000	23,000	872	23,000	-
Total Instructional Support	23,000	23,000	872	23,000	-
<b>Student Services</b>					
Capital	20,580	20,580	-	-	20,580
Total Student Services	20,580	20,580	-	-	20,580
<b>College Support Services</b>					
Materials and Services	488,003	488,003	397	306,057	181,946
Capital	46,004	46,004	-	15,720	30,284
Total College Support Services	534,007	534,007	397	321,777	212,230
<b>Plant Operations and Maintenance</b>					
Materials and Services	1,845,244	1,845,244	147,120	565,238	1,280,006
Capital	623,531	623,531	12,925	20,878	602,653
Total Plant Ops/Maintenance	2,468,775	2,468,775	160,045	586,116	1,882,659
Contingency	462,325	462,325	-	-	462,325
<b>Total Expenditures</b>	<b>4,093,298</b>	<b>4,093,298</b>	<b>165,977</b>	<b>1,259,440</b>	<b>2,833,858</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	2,627,103	2,627,103	-	2,105,526	(521,577)
Transfers Out	(150,000)	(150,000)	-	(150,000)	-
Total Other Financing Sources (Uses):	2,477,103	2,477,103	-	1,955,526	(521,577)
Revenues and Other Sources Over (Under)	(550,432)	(550,432)	179,627	1,443,728	1,994,160
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	550,432	550,432	534,679	534,679	(15,753)
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>714,306</b>	<b>1,978,407</b>	<b>1,978,407</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	-	(16,706)	223,536	208,634	415,464
Actual as of 10-12-20	90,297	221,881			312,178
<b>Current Projection</b>	<b>90,297</b>	<b>205,175</b>	<b>223,536</b>	<b>208,634</b>	<b>727,642</b>
Original Budget	107,252	268,129	268,129	250,254	893,763
Better(worse)	(16,955)	(62,954)	(44,593)	(41,620)	(166,121)

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - MAINTENANCE**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
<b>Plant Operations and Maintenance</b>			
Materials and Services	-	-	-
Capital	-	-	-
Total Plant Ops/Maintenance	<u>-</u>	<u>-</u>	<u>-</u>
<b>Facilities Acquisition and Construction</b>			
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(2,445,618)	(2,445,618)	-
Total Other Financing Sources (Uses):	<u>(2,445,618)</u>	<u>(2,445,618)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	(2,445,618)	(2,445,618)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	2,445,618	2,445,618	2,392,510
<b>Fund Balance September 30, 2020</b>	<u>-</u>	<u>-</u>	<u><b>2,392,510</b></u>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
State Sources	8,817,223	8,817,223	0
Local Sources	843,658	843,658	-
Other Revenue Sources	300,000	300,000	36,740
<b>Total Revenues</b>	<b>9,960,881</b>	<b>9,960,881</b>	<b>36,740</b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	84,916	84,916	21,265
Other Personnel	45,388	45,388	10,784
Materials and Services	12,652,594	12,644,464	1,878,081
Capital	10,038,813	10,046,943	495,132
Total Facilities Acq/Construction	22,821,711	22,821,711	2,405,263
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
<b>Total Expenditures</b>	<b>22,821,711</b>	<b>22,821,711</b>	<b>2,405,263</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	23,108	23,108	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	23,108	23,108	-
Revenues and Other Sources Over (Under)	(12,837,722)	(12,837,722)	(2,368,522)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	12,837,722	12,837,722	13,394,279
<b>Fund Balance, September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>11,025,757</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
State Sources	-	-	-
Local Sources	-	-	-
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(23,108)	(23,108)	-
Total Other Financing Sources (Uses):	<u>(23,108)</u>	<u>(23,108)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	(23,108)	(23,108)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	23,108	23,108	-
<b>Fund Balance, September 30, 2020</b>	<u>-</u>	<u>-</u>	<u>-</u>

**ROGUE COMMUNITY COLLEGE**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Local Sources	3,630,342	3,630,342	24,748
Other Revenue Sources	1,924,004	1,924,004	379,755
<b>Total Revenues</b>	<b>5,554,346</b>	<b>5,554,346</b>	<b>404,503</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	1,694,308	1,694,308	-
Capital	3,840,000	3,840,000	-
<b>Total College Support Services</b>	<b>5,534,308</b>	<b>5,534,308</b>	<b>-</b>
Contingency	-	-	-
Unappropriated Ending Fund Balance	404,820	404,820	-
<b>Total Expenditures</b>	<b>5,939,128</b>	<b>5,939,128</b>	<b>-</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Total Other Financing Sources (Uses):</b>	<b>-</b>	<b>-</b>	<b>-</b>
Revenues and Other Sources Over (Under)	(384,782)	(384,782)	404,503
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	384,782	384,782	586,169
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>990,671</b>

Long term debt schedule:

	<b>Original Principal Amount</b>	<b>Principal Balance July 1, 2020</b>	<b>Principal Due FY 20/21</b>	<b>Principal Balance June 30, 2021</b>	<b>Principal Due Within One Year</b>
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 13,220,000	\$ 1,260,000	\$ 11,960,000	\$ 1,395,000
2012 General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 9,430,000	6,905,000	1,205,000	5,700,000	1,355,000
2016A General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 7,040,000	3,125,000	530,000	2,595,000	605,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	17,360,000	845,000	16,515,000	785,000
<b>Total</b>	<b>\$ 57,505,000</b>	<b>\$ 40,610,000</b>	<b>\$ 3,840,000</b>	<b>\$ 36,770,000</b>	<b>\$ 4,140,000</b>

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	Budgeted Amounts		September 30, 2020
	Original	Current	Actual
<b>Revenues:</b>			
Federal Sources	5,855,849	5,855,849	367,679
State Sources	1,640,043	1,640,043	-
Local Sources	74,119	74,119	63,500
Tuition and Fees	280,000	280,000	192,063
Other Revenue Sources	2,068,520	2,068,520	90,992
<b>Total Revenues</b>	<b>9,918,531</b>	<b>9,918,531</b>	<b>714,234</b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	664,802	664,802	108,834
Other Personnel	282,771	282,771	51,995
Materials and Services	1,201,479	1,201,479	24,563
Capital	10,000	10,000	21,000
Total Instruction	2,159,052	2,159,052	206,392
<b>Instructional Support</b>			
Personnel	388,767	388,767	79,480
Other Personnel	207,979	207,979	42,764
Materials and Services	737,574	737,574	97,671
Total Instructional Support	1,334,320	1,334,320	219,915
<b>Student Services</b>			
Personnel	1,331,228	1,331,228	295,515
Other Personnel	449,886	449,886	107,235
Materials and Services	2,336,285	2,336,285	173,916
Capital	49,602	49,602	-
Total Student Services	4,167,001	4,167,001	576,666
<b>Community Services</b>			
Materials and Services	100,000	100,000	-
Total Community Services	100,000	100,000	-
<b>College Support Services</b>			
Personnel	150,982	150,982	37,633
Other Personnel	89,374	89,374	21,352
Materials and Services	130,717	130,717	10,563
Total College Support Services	371,073	371,073	69,548
<b>Plant Operations and Maintenance</b>			
Personnel	15,013	15,013	1,473
Other Personnel	14,450	14,450	437
Materials and Services	263,851	263,851	32,876
Total Plant Ops/Maintenance	293,314	293,314	34,786
<b>Facilities Acquisition and Construction</b>			
Materials and Services	1,512,000	1,512,000	-
Capital	-	-	-
Total Facilities Acq/Construction	1,512,000	1,512,000	-
Contingency	875,965	875,965	-
<b>Total Expenditures</b>	<b>10,812,725</b>	<b>10,812,725</b>	<b>1,107,307</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(894,194)	(894,194)	(393,074)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	894,194	894,194	1,011,797
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>618,723</b>

For a list of active grants please visit:

<https://web.roquecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE  
STUDENT FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Federal Sources	20,900,000	20,900,000	990,872
State Sources	4,600,000	4,600,000	1,734,247
Local Sources	500,000	500,000	-
<b>Total Revenues</b>	<b>26,000,000</b>	<b>26,000,000</b>	<b>2,725,119</b>
<b>Expenditures:</b>			
<b>Financial Aid</b>			
Personnel	197,420	197,420	22,856
Materials and Services	25,767,580	25,767,580	1,228,269
Total Financial Aid	25,965,000	25,965,000	1,251,124
Contingency	-	-	-
<b>Total Expenditures</b>	<b>25,965,000</b>	<b>25,965,000</b>	<b>1,251,124</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	(35,000)	(35,000)	-
Revenues and Other Sources Over (Under)	-	-	1,473,994
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year (Unaudited)	-	-	-
<b>Fund Balance September 30, 2020*</b>	<b>-</b>	<b>-</b>	<b>1,473,994</b>

\*Financial aid funds for fall term have been advanced from the state for the Oregon Opportunity Grant and the Oregon Promise Grant. The awarding process for all financial aid types is experiencing challenges in the new system. However, we will continue to work to award aid to our students.

**ROGUE COMMUNITY COLLEGE  
INTRA-COLLEGE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Tuition and Fees	1,500	1,500	16
Other Revenue Sources	67,500	67,500	(137)
<b>Total Revenues</b>	<b>69,000</b>	<b>69,000</b>	<b>(121)</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Materials and Services	285,951	285,951	11,860
Total Instructional Support	285,951	285,951	11,860
<b>Student Services</b>			
Personnel	51,000	51,000	10,817
Other Personnel	15,927	15,927	2,364
Materials and Services	1,027,406	1,027,406	75,821
Total Student Services	1,094,333	1,094,333	89,003
<b>College Support Services</b>			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	97,754	97,754	14,218
Total College Support Services	97,754	97,754	14,218
Contingency	3,822	3,822	-
<b>Total Expenditures</b>	<b>1,481,860</b>	<b>1,481,860</b>	<b>115,080</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,073,683	1,073,683	-
Transfers Out	(5,500)	(5,500)	-
Total Other Financing Sources (Uses):	1,068,183	1,068,183	-
Revenues and Other Sources Over (Under)	(344,677)	(344,677)	(115,201)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	344,677	344,677	348,598
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>233,397</b>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE  
PERS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	-	-	-
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	-	-	-
<b>Total College Support Services</b>	-	-	-
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
<b>Total Expenditures</b>	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(5,778,651)	(5,778,651)	-
<b>Total Other Financing Sources (Uses):</b>	<b>(5,778,651)</b>	<b>(5,778,651)</b>	<b>-</b>
Revenues and Other Sources Over (Under)	(5,778,651)	(5,778,651)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	5,778,651	5,778,651	5,730,066
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>5,730,066</b>

**ROGUE COMMUNITY COLLEGE  
RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources			
PERS Reserve	151,748	151,748	16,713
Unemployment Reserve	4,111	4,111	689
<b>Total Revenues</b>	<b>155,859</b>	<b>155,859</b>	<b>17,402</b>
<b>Expenditures:</b>			
Contingency			
SOHOPE Intitutionalization Reserve	415,000	415,000	-
PERS Reserve	200,000	200,000	-
Unemployment Reserve	108,852	108,852	-
Reserved for Future Expenditures			
College Services Reserve	3,558,974	3,558,974	-
PERS Reserve	5,730,399	5,730,399	-
Stability Reserve	4,311,052	4,311,052	-
<b>Total Expenditures</b>	<b>14,324,277</b>	<b>14,324,277</b>	<b>-</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In			
College Services Reserve	3,558,974	3,558,974	-
SOHOPE Intitutionalization Reserve	415,000	415,000	-
PERS Reserve	5,778,651	5,778,651	-
Stability Reserve	500,000	500,000	-
Unemployment Reserve	204,741	204,741	-
Transfers Out			
Unemployment Reserve	(100,000)	(100,000)	-
Total Other Financing Sources (Uses):	<b>10,357,366</b>	<b>10,357,366</b>	<b>-</b>
Revenues and Other Sources Over (Under)	(3,811,052)	(3,811,052)	17,402
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)			
Stability Reserve	3,811,052	3,811,052	3,811,052
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>3,828,454</b>

Internally Restricted:

- College Services Reserve
- SOHOPE Intitutionalization Reserve
- Stability Reserve

Externally Restricted:

- PERS Reserve
- Unemployment Reserve

**ROGUE COMMUNITY COLLEGE  
UNEMPLOYMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	-	-	-
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	-	-	-
<b>Total College Support Services</b>	-	-	-
Contingency	-	-	-
<b>Total Expenditures</b>	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(204,741)	(204,741)	-
<b>Total Other Financing Sources (Uses):</b>	<b>(204,741)</b>	<b>(204,741)</b>	<b>-</b>
Revenues and Other Sources Over (Under)	(204,741)	(204,741)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	204,741	204,741	169,437
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>169,437</b>

**ROGUE COMMUNITY COLLEGE**  
**AUXILIARY SERVICES FUND - BOOKSTORE**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Sales	-	-	-
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
<b>Cost of Goods Sold:</b>			
Materials and Services	-	-	-
<b>Gross Profit</b>	-	-	-
<b>Operating Expenditures:</b>			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Total Operating Expenditures	-	-	-
<b>Year to Date Net Operating Income (Loss)</b>	-	-	-
Contingency	-	-	-
<b>Revenues Over (Under) Expenditures:</b>			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(500,000)	(500,000)	-
Total Other Financing Sources (Uses):	(500,000)	(500,000)	-
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	(500,000)	(500,000)	-
Retained Earnings, Beginning of Year	500,000	500,000	462,167
<b>Retained Earnings September 30, 2020</b>	-	-	<b>462,167</b>

**ROGUE COMMUNITY COLLEGE  
AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Sales	20,000	20,000	10,425
Tuition and Fees	60,500	60,500	3,562
Other Revenue Sources	308,198	308,198	9,872
Total Revenues	388,698	388,698	23,858
<b>Cost of Goods Sold:</b>			
Materials and Services	11,000	11,000	62,675
<b>Gross Profit</b>	<b>377,698</b>	<b>377,698</b>	<b>(38,816)</b>
<b>Operating Expenditures:</b>			
Personnel	176,797	176,797	60,284
Other Personnel	104,961	104,961	30,750
Materials and Services	556,414	556,414	123,317
Capital	82,545	82,545	-
Total Operating Expenditures	920,717	920,717	214,351
<b>Year to Date Net Operating Income (Loss)</b>	<b>(543,019)</b>	<b>(543,019)</b>	<b>(253,168)</b>
Contingency	557,142	557,142	-
<b>Revenues Over (Under) Expenditures:</b>			
Other Financing Sources (Uses):			
Transfers In	506,000	506,000	-
Transfers Out	(66,287)	(66,287)	-
Total Other Financing Sources (Uses):	439,713	439,713	-
<b>Revenues and Other Sources Over (Under)</b>	<b>(660,448)</b>	<b>(660,448)</b>	<b>(253,168)</b>
<b>Expenditures and Other Uses:</b>			
Retained Earnings, Beginning of Year	660,448	660,448	567,864
<b>Retained Earnings September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>314,696</b>

Activities include Art, Auto Artist, Campus Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ALLIED HEALTH**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**

**Appendix A**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>	<b>June 30, 2021</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	-	-	-	-	-
Other Revenue Sources	-	-	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
Capital	-	-	-	-	-
<b>Total Instruction</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Instructional Support</b>					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
<b>Total Instructional Support</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(415,000)	(415,000)	-	(395,240)	19,760
<b>Total Other Financing Sources (Uses):</b>	<u>(415,000)</u>	<u>(415,000)</u>	<u>-</u>	<u>(395,240)</u>	<u>19,760</u>
Revenues and Other Sources Over (Under)	(415,000)	(415,000)	-	(395,240)	19,760
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	415,000	415,000	-	395,240	(19,760)
<b>Fund Balance September 30, 2020</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**

**Appendix B**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>	<b>June 30, 2021</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Transfers In	243,267	243,267	-	111,786	(131,481)
<b>Total Revenues</b>	<b>343,267</b>	<b>343,267</b>	<b>-</b>	<b>111,786</b>	<b>(231,481)</b>
<b>Expenditures:</b>					
Latinx Outreach and Recruitment Project					
Personnel	60,849	60,849	16,848	38,126	22,723
Other Personnel	48,286	48,286	12,532	28,359	19,927
Non-District M&S	4,150	4,150	-	4,150	-
Contingency	-	-	-	-	-
Achieving the Dream					
Non-District M&S	100,000	100,000	75,000	100,000	-
Rogue Innovation Hub					
Personnel	85,297	85,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Nursing Skills Lab Technician					
Personnel	36,984	36,984	6,669	34,016	2,968
Other Personnel	31,073	31,073	6,213	28,579	2,494
Contingency	101,052	101,052	-	-	101,052
<b>Total Expenditures</b>	<b>513,875</b>	<b>513,875</b>	<b>117,262</b>	<b>233,231</b>	<b>280,644</b>
Fund Balance, Beginning of Year (Unaudited)	170,608	170,608		179,990	9,382
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>(117,262)</b>	<b>58,545</b>	<b>58,545</b>

<b>Projected for future years:</b>		<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
<b>Revenues:</b>				
Transfers In		\$ 104,025	\$ 250,000	\$ 250,000
Other Revenue Sources		-	-	-
<b>Total Revenues</b>		<b>104,025</b>	<b>250,000</b>	<b>250,000</b>
<b>Expenditures:</b>				
Nursing Skills Lab Technician				
Approved thru June 2021				
Personnel		35,377		
Other Personnel		29,723		
<b>Total Expenditures</b>		<b>\$ 65,099</b>	<b>\$ -</b>	<b>\$ -</b>
Projected Fund Balance, Beginning of Year		\$ 58,545	\$ 97,471	\$ 347,471
<b>Projected Ending Fund Balance</b>		<b>\$ 97,471</b>	<b>\$ 347,471</b>	<b>\$ 597,471</b>

**Amount Available to be Designated for the Fiscal Year**

	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
Available/(Short Fall)	58,545	97,471	347,471	597,471

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - STEP ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**

**Appendix C**

	<b>Budgeted Amounts</b>		<b>September 30, 2020</b>	<b>June 30, 2021</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	338,641	338,641	-	338,641	-
<b>Total Revenues</b>	<b>338,641</b>	<b>338,641</b>	<b>-</b>	<b>338,641</b>	<b>-</b>
<b>Expenditures:</b>					
STEP Project					
Personnel	34,760	34,760	7,533	35,555	(795)
Other Personnel	22,567	22,567	4,051	22,567	-
Materials and Services	172,610	172,610	600	13,040	159,570
Contingency	197,704	197,704	-	-	197,704
<b>Total Expenditures</b>	<b>427,641</b>	<b>427,641</b>	<b>12,184</b>	<b>71,162</b>	<b>356,479</b>
Fund Balance, Beginning of Year (Unaudited)	89,000	89,000	-	99,110	10,110
<b>Fund Balance September 30, 2020</b>	<b>-</b>	<b>-</b>	<b>(12,184)</b>	<b>366,589</b>	<b>366,589</b>
<b>Projected for future years:</b>			<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
<b>Revenues:</b>					
Other Revenue Sources			338,641	338,641	338,641
<b>Total Revenues</b>			<b>338,641</b>	<b>338,641</b>	<b>338,641</b>
<b>Expenditures:</b>					
STEP Project					
Personnel			34,760	36,150	37,596
Other Personnel			22,567	23,921	25,356
Materials and Services			20,000	20,000	20,000
Tuition			68,456	68,456	68,456
Travel & training			5,761	5,761	5,761
Supportive Services			78,393	78,393	78,393
<b>Total Expenditures</b>			<b>\$ 229,937</b>	<b>\$ 232,681</b>	<b>\$ 235,563</b>
Projected Fund Balance, Beginning of Year			\$ 366,589	\$ 475,293	\$ 581,253
<b>Projected Ending Fund Balance</b>			<b>\$ 475,293</b>	<b>\$ 581,253</b>	<b>\$ 684,331</b>

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND - BOARD OF EDUCATION  
STATEMENT OF EXPENDITURES  
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

**Appendix D**

	<b>2020/21 Budgeted Amounts</b>		<b>September 30, 2020</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>vs Original Budget</b>
<b>Expenditures:</b>				
Personnel	157,268	157,268	38,971	118,297
Other Personnel	87,584	87,584	22,229	65,355
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,978	2,978	385	2,593
OTHER SERVICES	2,155	2,155	2,000	155
FEES AND DUES	2,580	2,580	25	2,555
STAFF TRAVEL	13,272	13,272	-	13,272
POSTAGE	7	7	-	7
Capital	-	-	-	-
<b>Total Expenditures</b>	<b>265,844</b>	<b>265,844</b>	<b>63,609</b>	<b>202,235</b>

**Travel details:**

<b>Event</b>	<b>Encumbered</b>	<b>Expended</b>	<b>Total</b>
Local mileage	-	-	-
OCCA Annual Conference	-	-	-
OCCA Annual Conference/GISS Conference	-	-	-
OCCA Board Meeting	-	-	-
OCCA Executive Committee Retreat	-	-	-
OCCA New Board Member Training	-	-	-
	-	-	-

## ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

**Capital Improvement Fund - Maintenance** – The activity for maintaining College facilities and equipment has been incorporated into the Intra-College Fund and the Renewal and Replacement Fund. The Capital Improvement Fund - Maintenance will be retired in FY 2021/22, after the transfer of all activity is complete.

**Capital Projects Fund** – This fund accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources. This fund is externally restricted.

**Capital Improvement Fund – State & Local Funds** – The activity for the purchase or remodel of buildings and land has been incorporated into the Capital Projects Fund. The Capital Improvement Fund – State & Local Funds will be retired in FY 2021/22, after the transfer of all activity is complete.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Series 2005. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds. This fund is externally restricted.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund – Bookstore** – The activity for the College's Bookstore will be incorporated into the Auxiliary Services Fund. The Auxiliary Services Fund - Bookstore will be retired in FY 2021/22, after the transfer of all activity is complete.

**Auxiliary Services Fund** – This fund accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater, and Welding.

## ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COLLEGE SERVICES FUND** – The activity for non-technology fees charged to students has been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**COMMUNITY AND WORKFORCE DEVELOPMENT FUND** – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**ENTREPRENEURIAL FUND** – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state. Allied Health Program activity is being incorporated into the General Fund for FY 2020/21.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

**PERS FUND** – The activity for the reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability has been incorporated into the Reserve Fund. The PERS Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**RENEWAL AND REPLACEMENT FUND** – This fund is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

**RESERVE FUND** – This fund accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; SOHOPE reserve for the institutionalization of activity from the grant after it expires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.

**STUDENT FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans.. This fund is externally restricted.

**UNEMPLOYMENT FUND** – The activity for payments to the Oregon Employment Division for unemployment benefits paid to terminated employees will be accounted for as a balance sheet transaction. The Unemployment Fund reserve has been incorporated into the Reserve Fund. The Unemployment Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.