
Monthly Financial Data Report
September 2019

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B30 -19/20 approving the Monthly Financial Statements for September 2019.

Background Information: The September 2019 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of their Finance and Audit Committee meeting on Tuesday, October 22, 2019 prior to the Board meeting.

Whereas, the RCC Board's Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B30 -19/20 approving the Monthly Financial Statements for period ending September 30, 2019.

Action: Approved



Kevin Talbert, Ph.D., Chair, RCC Board of Education

Dated: October 22, 2019



Monthly Financial Data
September 30, 2019

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through September 30, 2019

Budget

The 2019/20 annual budget and associated property tax levies were adopted by the Board of Education on June 18, 2019. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

Audit

The College received a clean audit opinion for 2017/18. In May 2019 the College was awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its 2017/18 Comprehensive Annual Financial Report (CAFR). This is the 17th year, 16th consecutive, the College has received the award. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

The 2018/19 annual audit interim field work was performed in July and the audit team visit will take place October 28th through November 1st. At the December 17th Board meeting the auditors will present the 2018/19 CAFR to the Board of Education.

Investments

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP changed from 2.60% to 2.45% effective September 24, 2019. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$12.93 million was developed assuming a 2% reduction in FTE when compared to the prior year. Tuition and fee revenue through fall term is \$5.2 million, or 40.5%, of the adopted budget. This is 3.6% less than expected. Overall, general fund tuition revenue is projected to be \$12.7 million, \$194,000 less than the original budget.

State Appropriations

The state appropriations budget of \$9.56 million was developed using a community college support fund (CCSF) of \$590 million. However, the community college budget bill (HB5024) was passed and signed by the Governor committing a funding level of \$640.9 million for the 2019-21 biennium. The College's percentage of the overall state appropriation for 2019/20 is 3.5%, reflecting an increase from 3.30% in the prior year. Based on updates from the Oregon HECC, we are anticipating RCC's allocation will be \$1.67 million more than budgeted for 2019/20. Please note, the actual amount received will be impacted by the college's 2019/20 property tax levy. Additional information will be available when the levies are updated in the formula, typically in October.

Property Taxes

Property tax revenue is budgeted at \$14.5 million. The property tax revenue collected through August is from prior year levies. Property tax revenue payments for the 2019/20 levy will begin in October.

Expenses

Expenses by function, by type are presented on page 6. The College has spent 18.4% of original budget as of September 30th. Overall expenses are not expected to exceed budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through September 30, 2019

General Fund (continued)

Fund Balance

The 2019/20 adopted beginning fund balance is \$5.05 million. The ending fund balance for 2018/19 is projected to be \$4.98 million. This equates to a decrease of \$66,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$5.7 million, \$710,000 more than beginning fund balance. The current projection includes additional revenue and expenditures as a result of the increase in CCSF.

College Services Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.68 million was developed assuming a 2% reduction in FTE when compared to the prior year. Fees include college service fee, course fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through fall term is \$701,000, or 42.5%, of the adopted budget. This is 1.3% more than expected. Overall, college services fee revenue is projected to be \$1.68 million, \$9,000 more than the original budget.

Expenses

Expenses by function by type are presented on page 7. The College has spent 1.7% of original budget as of September 30th. Overall expenses are not expected to exceed budget.

Fund Balance

The 2019/20 adopted beginning fund balance is \$4.22 million. The ending fund balance for 2018/19 is projected to be \$4.26 million. This equates to an increase of \$44,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$4.5 million, \$275,000 more than the projected beginning fund balance.

Self-Support Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$883,000. Tuition and fee revenue through fall term is projected to be \$173,000, or 35.9% of the adopted budget. This is 19.2% less than expected. Overall, self-support tuition revenue is projected to be \$793,000, \$90,000 less than the original budget.

Expenses

Expenses by function by type are presented on page 8. The College has spent 18.8% of original budget as of September 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance is \$149,000. The ending fund balance for 2018/19 is projected to be \$178,000. This equates to an increase of \$29,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$152,000.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through September 30, 2019

Entrepreneurial Fund

The combined statement is presented on page 9; detailed statements by type of activity may be found in Appendices A - C on pages 25 - 27.

Allied Health Activity (Appendix A)

Tuition and Fee Revenue

The adopted tuition and fee revenue for Allied Health is \$1.16 million. Tuition and fee revenue through fall term is \$303,000, or 40.7% of the adopted budget. This is 15.5% less than expected. Overall, Allied Health tuition is projected to be \$1.1 million, \$89,000 less than the original budget.

Expenses

Allied Health has spent 13.2% of original budget as of September 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for Allied Health is \$430,000. The ending fund balance for 2018/19 is projected to be \$415,000. This equates to a decrease of \$14,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$463,000, approximately \$47,000 more than the projected beginning fund balance.

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 19.7% of original budget as of September 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for Entrepreneurial activity is \$321,000. The ending fund balance for 2018/19 is projected to be \$340,000. This equates to an increase of \$19,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$197,000. The full ending fund balance is expected to be utilized over the next biennium by the current projects.

STEP Activity (Appendix C)

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2019/20 projected reimbursement is \$100,000.

Expenses

STEP activity has spent 2.2% of original budget as of September 30th. Overall expenses are not expected to exceed available resources for the fiscal year.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through September 30, 2019

Entrepreneurial Fund (continued)

STEP Activity (Appendix C)

Fund Balance

The 2019/20 adopted beginning fund balance for STEP activity is \$39,000. The ending fund balance for 2018/19 is projected to be \$46,000. This equates to an increase of \$7,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$65,000. These funds will be utilized as match for the 2020/21 program, increasing the College's revenue potential by \$32,500 over the current year.

Technology and Equipment Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through fall term is \$152,000, or 41.9% of the adopted budget. This is .2% less than expected. Overall, technology and equipment fee revenue is projected to be \$1.3 million, \$1,000 less than the original budget.

Expenses

Expenses by function by type are presented on page 10. The College has spent 28.7% of original budget as of September 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance is \$447,000. The ending fund balance for 2018/19 is projected to be \$578,000. This equates to an increase of \$131,000 in beginning fund balance.

The 2019/20 ending fund balance is projected at \$615,000, \$38,000 more than the projected beginning fund balance.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

PERS Fund

At the October 4, 2019 PERS Board meeting the Summary of the System Valuation for 2018 was released. Prepared by Milliman, the 2018 Valuation is advisory only, but provides a projection of what rates will be in the 2021-23 biennium. Actual rates will depend on the outcome of the 2019 Valuation, which will be released summer of 2020. Individual 2018 employer rates are expected in December. Key points from the advisory report are:

- Rates of return in 2018 were below assumption at 0.48%, leading to an additional Unfunded Actuarial Liability (UAL) of \$4 billion, or an increase in average rates of 2.4%. Note that if 2019 returns exceed the assumed 7.20, it will reduce this impact to some degree.
- Payroll growth was over double the assumption (which is 3.50%) at 7.50%, both because of new employees added to the system and increases in pay.
- Senate Bill 1049 reduced rates significantly, largely because of the extension of the amortization period of the UAL.
- UAL grew from \$22 billion in 2017 to \$27 billion, largely driven by poor investment returns. RCC's proportionate share of the UAL is \$27 million.
- The largest source of the increase in the 2018 UAL is investment underperformance.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through September 30, 2019

PERS Fund (continued)

- State and Local Government Rate Pool (SLGRP) Rates are projected to increase substantially more than the School Pool rates due to lower increases in previous years (because of a tighter collar). RCC is part of the SLGRP.
- The projected overall increase in biennial costs is \$1.1 billion; if the Employee redirect of the Individual Account Program (IAP) is used as an offset against Employer rates (still TBD), then Employers would be responsible for \$875 million, with Employees providing \$285 million. If not, Employers will be assessed the entire amount.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019**

	<u>Budgeted Amounts</u>		<u>September 30, 2019</u>	<u>June 30, 2020</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	<u>vs Original Budget</u>
Revenues:					
State Sources	9,563,217	9,563,217	2,754,939	11,237,184	1,673,967
Local Sources	14,453,862	14,453,862	102,462	14,453,862	-
Tuition and Fees	12,925,917	12,925,917	5,307,681	12,731,529	(194,388)
Other Revenue Sources	566,853	566,853	148,938	566,853	-
Total Revenues	37,509,849	37,509,849	8,314,020	38,989,428	1,479,579
Expenditures:					
Instruction					
Personnel	10,940,414	10,940,414	1,661,995	10,735,767	204,647
Other Personnel	4,232,137	4,232,137	763,162	4,089,405	142,732
Materials and Services	514,704	514,704	106,154	445,223	69,481
Capital	4,771	4,771	522	5,601	(830)
Total Instruction	15,692,026	15,692,026	2,531,833	15,275,996	416,030
Instructional Support					
Personnel	2,285,745	2,285,745	550,537	2,245,520	40,225
Other Personnel	1,381,044	1,381,044	315,803	1,342,835	38,209
Materials and Services	316,484	316,607	111,684	272,885	43,599
Capital	28,845	28,722	2,107	33,862	(5,017)
Total Instructional Support	4,012,118	4,012,118	980,131	3,895,102	117,016
Student Services					
Personnel	3,321,412	3,321,412	747,106	3,252,910	68,502
Other Personnel	2,345,675	2,345,675	510,435	2,270,627	75,048
Materials and Services	774,830	774,830	138,664	635,119	139,711
Total Student Services	6,441,917	6,441,917	1,396,206	6,158,656	283,261
Community Services					
Personnel	112,138	112,138	19,336	107,091	5,047
Other Personnel	70,046	70,046	14,513	66,285	3,761
Materials and Services	9,503	9,503	678	8,220	1,283
Total Community Services	191,687	191,687	34,528	181,596	10,091
College Support Services					
Personnel	3,730,451	3,730,451	805,705	3,593,340	137,111
Other Personnel	2,123,509	2,123,509	470,685	2,072,685	50,824
Materials and Services	2,975,322	2,975,322	732,262	2,361,232	614,090
Capital	45,662	45,662	72,570	53,604	(7,942)
Total College Support Services	8,874,944	8,874,944	2,081,222	8,080,861	794,083
Plant Operations/Maintenance					
Personnel	1,055,128	1,055,128	264,115	1,004,663	50,466
Other Personnel	756,058	756,058	176,505	718,414	37,644
Materials and Services	1,410,147	1,410,147	344,696	1,122,837	287,310
Capital	23,868	23,868	-	28,019	(4,151)
Total Plant Ops/Maintenance	3,245,201	3,245,201	785,316	2,873,934	371,267
Contingency	2,570,115	2,570,115	-	-	2,570,115
Total Expenditures	41,028,008	41,028,008	7,809,235	36,466,146	4,561,862
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	358,605	358,605	-	73,479	(285,126)
Transfers Out	(1,886,754)	(1,886,754)	(89,714)	(1,886,754)	-
Total Other Financing Sources (Uses):	(1,528,149)	(1,528,149)	(89,714)	(1,813,275)	(285,126)
Revenues and Other Sources Over (Under)	(5,046,308)	(5,046,308)	415,070	710,008	5,756,316
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	5,046,308	5,046,308	4,980,373	4,980,373	(65,935)
Fund Balance September 30, 2019	-	-	5,395,443	5,690,381	5,690,381

Tuition and Fee Revenue by Term

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected	-	-	3,877,775	3,619,257	7,497,032
Actual as of 10-4-19	1,217,306	4,017,191	-	-	5,234,497
Current Projection	1,217,306	4,017,191	3,877,775	3,619,257	12,731,529
Original Budget	1,292,592	4,136,293	3,877,775	3,619,257	12,925,917
Better(worse)	(75,286)	(119,102)	-	-	(194,388)

ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,668,822	1,668,822	694,748	1,677,900	9,078
Total Revenues	1,668,822	1,668,822	694,748	1,677,900	9,078
Expenditures:					
College Support Services					
Materials and Services	175,707	175,707	16,508	64,699	111,008
Total College Support Services	175,707	175,707	16,508	64,699	111,008
Plant Operations and Maintenance					
Materials and Services	189,751	189,751	82,237	185,467	4,284
Total Plant Ops/Maintenance	189,751	189,751	82,237	185,467	4,284
Contingency	100,000	100,000	-	-	100,000
Reserved for Future Expenditures	4,230,406	4,230,406	-	-	4,230,406
Total Expenditures	4,695,864	4,695,864	98,745	250,166	4,445,698
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(1,194,876)	(1,194,876)	-	(1,152,844)	42,032
Total Other Financing Sources (Uses):	(1,194,876)	(1,194,876)	-	(1,152,844)	42,032
Revenues and Other Sources Over (Under)	(4,221,918)	(4,221,918)	596,002	274,891	4,496,809
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	4,221,918	4,221,918	4,265,914	4,265,914	43,996
Fund Balance September 30, 2019	-	-	4,861,916	4,540,805	4,540,805

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	23,191	500,647	467,270	991,108
Actual as of 10-4-19	175,960	510,832	-	-	686,792
Current Projection	175,960	534,023	500,647	467,270	1,677,900
Original Budget	166,882	534,023	500,647	467,270	1,668,822
Better(worse)	9,078	-	-	-	9,078

ROGUE COMMUNITY COLLEGE
SELF-SUPPORT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	133,560	133,560	-	133,560	-
Tuition and Fees	882,816	882,816	257,065	792,546	(90,270)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,116,376	1,116,376	257,065	926,106	(190,270)
Expenditures:					
Instruction					
Personnel	326,260	326,260	75,611	307,164	19,096
Other Personnel	93,910	93,910	14,832	54,721	39,189
Materials and Services	195,161	195,161	44,794	197,898	(2,737)
Capital	-	-	-	-	-
Total Instruction	615,331	615,331	135,237	559,783	55,548
Instructional Support					
Personnel	381,156	381,156	87,728	345,674	35,482
Other Personnel	245,133	245,133	53,525	210,903	34,230
Materials and Services	38,950	38,950	5,483	33,259	5,691
Total Instructional Support	665,239	665,239	146,736	589,836	75,403
Contingency	182,329	182,329	-	-	182,329
Total Expenditures	1,462,899	1,462,899	281,973	1,149,619	313,280
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	232,466	232,466	-	232,466	-
Transfers Out	(35,000)	(35,000)	-	(35,000)	-
Total Other Financing Sources (Uses):	197,466	197,466	-	197,466	-
Revenues and Other Sources Over (Under)	(149,057)	(149,057)	(24,908)	(26,047)	123,010
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	149,057	149,057	177,570	177,570	28,513
Fund Balance September 30, 2019	-	-	152,662	151,523	151,523

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	21,099	34,651	222,458	253,112	531,320
Actual as of 10-4-19	122,640	138,586	-	-	261,226
Current Projection	143,739	173,237	222,458	253,112	792,546
Original Budget	192,949	199,297	229,958	260,612	882,816
Better(worse)	(49,210)	(26,060)	(7,500)	(7,500)	(90,270)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	99,648	99,648	-	99,648	-
Tuition and Fees	1,390,092	1,390,092	489,111	1,101,209	(288,883)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,589,740	1,589,740	489,111	1,200,857	(388,883)
Expenditures:					
Instruction					
Personnel	646,576	646,576	117,950	521,886	124,690
Other Personnel	190,467	190,467	39,743	163,014	27,453
Materials and Services	405,860	405,860	16,151	84,247	321,613
Total Instruction	1,242,903	1,242,903	173,845	769,147	473,756
Instructional Support					
Personnel	71,901	71,901	17,031	108,617	(36,716)
Other Personnel	59,624	59,624	13,497	81,623	(21,999)
Materials and Services	222,750	222,750	9,893	70,963	151,787
Total Instructional Support	354,275	354,275	40,421	261,203	93,072
Student Services					
Personnel	126,648	126,648	15,080	119,518	7,130
Other Personnel	84,372	84,372	11,041	79,899	4,473
Materials and Services	26,650	26,650	345	6,650	20,000
Total Student Services	237,670	237,670	26,466	206,067	31,603
Community Services					
Materials and Services	20,000	20,000	-	-	20,000
Total Student Services	20,000	20,000	-	-	20,000
College Support Services					
Personnel	92,379	92,379	23,188	92,754	(375)
Other Personnel	47,717	47,717	10,926	43,704	4,013
Materials and Services	120,000	120,000	75,000	100,000	20,000
Total Student Services	260,096	260,096	109,114	236,458	23,638
Facilities Acquisition and Construction					
Materials and Services	20,000	20,000	-	-	20,000
Total Student Services	20,000	20,000	-	-	20,000
Contingency	406,618	406,618	-	-	406,618
Total Expenditures	2,541,562	2,541,562	349,846	1,472,875	1,068,687
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	-	250,000	-
Transfers Out	(88,504)	(88,504)	-	(84,690)	3,814
Total Other Financing Sources (Uses):	161,496	161,496	-	165,310	3,814
Revenues and Other Sources Over (Under)	(790,326)	(790,326)	139,265	(106,708)	683,618
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	790,326	790,326	801,825	801,825	11,499
Fund Balance September 30, 2019	-	-	941,090	695,117	695,117

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	340,553	275,959	616,512
Actual as of 10-4-19	181,796	302,901	-	-	484,697
Current Projection	181,796	302,901	340,553	275,959	1,101,209
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(36,685)	(52,198)	-	-	(88,883)

*See detail by activity on Appendices A, B and C of document.

**ROGUE COMMUNITY COLLEGE
TECHNOLOGY AND EQUIPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019**

	Budgeted Amounts		September 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,344,512	1,344,512	570,909	1,343,588	(924)
Other Revenue Sources	102,000	87,600	-	-	(102,000)
Total Revenues	1,446,512	1,432,112	570,909	1,343,588	(102,924)
Expenditures:					
Instruction					
Materials and Services	275,058	275,058	19,574	325,643	(50,585)
Capital	70,040	70,040	-	20,598	49,442
Total Instruction	345,098	345,098	19,574	346,242	(1,144)
Instructional Support					
Capital	23,000	23,000	4,269	23,000	-
Total Instructional Support	23,000	23,000	4,269	23,000	-
Student Services					
Materials and Services	-	14,400	-	-	-
Capital	15,580	15,580	-	-	15,580
Total Student Services	15,580	15,580	-	-	15,580
College Support Services					
Materials and Services	1,495,519	1,499,285	618,787	1,298,071	197,448
Capital	42,504	38,738	-	7,000	35,504
Total College Support Services	1,538,023	1,538,023	618,787	1,305,071	232,952
Plant Operations and Maintenance					
Capital	10,000	10,000	10,900	15,000	(5,000)
Total Plant Ops/Maintenance	10,000	10,000	10,900	15,000	(5,000)
Contingency	90,000	90,000	-	-	90,000
Total Expenditures	2,021,701	2,021,701	653,530	1,689,313	332,388
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	383,448	383,448	-	383,448	-
Transfers Out	(255,126)	(255,126)	-	-	255,126
Total Other Financing Sources (Uses):	128,322	128,322	-	383,448	255,126
Revenues and Other Sources Over (Under)	(446,867)	(461,267)	(82,620)	37,723	484,590
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	446,867	461,267	577,720	577,720	130,853
Fund Balance September 30, 2019	-	-	495,100	615,444	615,444

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-		403,354	376,463	779,817
Actual as of 10-4-19	158,317	405,454	-	-	563,771
Current Projection	158,317	405,454	403,354	376,463	1,343,588
Original Budget	161,341	403,354	403,354	376,463	1,344,512
Better(worse)	(3,024)	2,100	-	-	(924)

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	60,000	60,000	15,127
Total Revenues	60,000	60,000	15,127
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	2,175,279	2,111,664	105,456
Capital	173,229	236,844	13,738
Total Plant Ops/Maintenance	2,348,508	2,348,508	119,194
Facilities Acquisition and Construction			
Materials and Services	1,643	1,643	-
Capital	228,671	228,671	-
Total Facilities Acq/Construction	230,314	230,314	-
Contingency	200,000	200,000	-
Total Expenditures	2,778,822	2,778,822	119,194
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	894,631	894,631	-
Transfers Out	(200,000)	(200,000)	-
Total Other Financing Sources (Uses):	694,631	694,631	-
Revenues and Other Sources Over (Under)	(2,024,191)	(2,024,191)	(104,067)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	2,024,191	2,024,191	1,995,755
Fund Balance September 30, 2019	-	-	1,891,688

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - COPs & BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	300,000	300,000	125,151
Total Revenues	300,000	300,000	125,151
Expenditures:			
Facilities Acquisition and Construction			
Personnel	81,704	81,704	12,035
Other Personnel	43,691	43,691	5,171
Materials and Services	-	187,840	1,100,911
Capital	14,005,939	13,818,099	308,913
Total Facilities Acq/Construction	14,131,334	14,131,334	1,427,029
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
Total Expenditures	18,131,334	18,131,334	1,427,029
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(17,831,334)	(17,831,334)	(1,301,879)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	17,831,334	17,831,334	18,570,741
Fund Balance, September 30, 2019	-	-	17,268,862

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
State Sources	14,000,000	14,000,000	-
Local Sources	1,762,500	1,762,500	-
Other Revenue Sources	-	-	-
Total Revenues	15,762,500	15,762,500	-
Expenditures:			
Facilities Acquisition and Construction			
Personnel	-	-	10,248
Other Personnel	-	-	4,886
Materials and Services	1,762,500	1,762,500	777,039
Capital	14,015,741	14,015,741	-
Total Facilities Acq/Construction	15,778,241	15,778,241	792,173
Contingency	-	-	-
Total Expenditures	15,778,241	15,778,241	792,173
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(15,741)	(15,741)	(792,173)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	15,741	15,741	15,741
Fund Balance, September 30, 2019	-	-	(776,433)

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - OTHER
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
College Support Services			
Materials and Services	697,204	697,204	-
Capital	1,154,898	1,154,898	-
Total College Support Services	1,852,102	1,852,102	-
Contingency	34,240	34,240	-
Total Expenditures	1,886,342	1,886,342	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,852,102	1,852,102	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,852,102	1,852,102	-
Revenues and Other Sources Over (Under)	(34,240)	(34,240)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	34,240	34,240	3
Fund Balance September 30, 2019	-	-	3

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Local Sources	3,546,778	3,546,778	20,662
Other Revenue Sources	19,455	19,455	5,583
Total Revenues	3,566,233	3,566,233	26,245
Expenditures:			
College Support Services			
Materials and Services	1,127,650	1,127,650	-
Capital	2,400,000	2,400,000	-
Total College Support Services	3,527,650	3,527,650	-
Contingency	-	-	-
Unappropriated Ending Fund Balance	389,170	389,170	-
Total Expenditures	3,916,820	3,916,820	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(350,587)	(350,587)	26,245
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	350,587	350,587	389,475
Fund Balance September 30, 2019	-	-	415,720

ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Federal Sources	6,739,146	6,739,146	605,426
State Sources	1,994,100	1,989,428	3,303
Local Sources	78,000	78,000	56,500
Tuition and Fees	291,100	291,100	107,681
Other Revenue Sources	610,944	610,944	93,694
Total Revenues	9,713,290	9,708,618	866,603
Expenditures:			
Instruction			
Personnel	614,341	608,708	82,683
Other Personnel	262,911	255,098	43,518
Materials and Services	749,923	753,387	19,818
Capital	19,356	29,338	-
Total Instruction	1,646,531	1,646,531	146,019
Instructional Support			
Personnel	346,276	346,276	68,765
Other Personnel	197,599	197,599	36,966
Materials and Services	699,313	699,313	90,781
Total Instructional Support	1,243,188	1,243,188	196,512
Student Services			
Personnel	1,255,964	1,250,964	316,726
Other Personnel	454,822	454,822	113,409
Materials and Services	3,012,767	3,017,767	347,486
Total Student Services	4,723,553	4,723,553	777,621
Community Services			
Materials and Services	5,000	5,000	3,536
Total Community Services	5,000	5,000	3,536
College Support Services			
Personnel	54,832	54,832	13,767
Other Personnel	35,795	35,795	9,014
Materials and Services	5,000	5,000	2,632
Total College Support Services	95,627	95,627	25,413
Plant Operations and Maintenance			
Materials and Services	648,753	648,753	455
Total Plant Ops/Maintenance	648,753	648,753	455
Facilities Acquisition and Construction			
Materials and Services	1,505,000	1,505,000	131,777
Capital	-	-	-
Total Facilities Acq/Construction	1,505,000	1,505,000	131,777
Contingency	943,163	943,163	-
Total Expenditures	10,810,815	10,810,815	1,281,333
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(1,097,525)	(1,102,197)	(414,730)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	1,097,525	1,102,197	1,187,393
Fund Balance September 30, 2019	-	-	772,663

For a list of active grants please visit:

<https://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

ROGUE COMMUNITY COLLEGE
FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Federal Sources	23,397,006	23,397,006	1,561,953
State Sources	5,700,000	5,700,000	1,614,571
Local Sources	500,000	500,000	62,637
Total Revenues	29,597,006	29,597,006	3,239,162
Expenditures:			
Financial Aid			
Personnel	150,142	150,142	66,194
Materials and Services	29,411,864	29,411,864	7,390,512
Total Instruction	29,562,006	29,562,006	7,456,706
Contingency	-	-	-
Total Expenditures	29,562,006	29,562,006	7,456,706
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	(35,000)	(35,000)	-
Revenues and Other Sources Over (Under)	-	-	(4,217,545)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year (Unaudited)	-	-	-
Fund Balance September 30, 2019*	-	-	(4,217,545)

*Financial aid funds for fall term have been applied to student's accounts and RCC has requested reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE
HIGHER EDUCATION CENTER FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019**

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	438,481	438,481	4,530
Total Revenues	438,481	438,481	4,530
Expenditures:			
Instructional Support			
Personnel	29,583	29,583	6,179
Other Personnel	9,375	9,375	1,766
Total Instructional Support	38,958	38,958	7,945
College Support Services			
Personnel	14,370	14,370	3,609
Other Personnel	10,512	10,512	2,434
Materials and Services	269,163	269,163	64,006
Total College Support Services	294,045	294,045	70,050
Plant Operations and Maintenance			
Personnel	29,452	29,452	4,885
Other Personnel	27,754	27,754	1,469
Materials and Services	448,272	448,272	63,573
Total Plant Ops/Maintenance	505,478	505,478	69,928
Contingency	100,000	100,000	-
Total Expenditures	938,481	938,481	147,923
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	510,000	510,000	89,714
Transfers Out	(10,000)	(10,000)	-
Total Other Financing Sources (Uses):	500,000	500,000	89,714
Revenues and Other Sources Over (Under)	-	-	(53,678)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	-	-	46
Fund Balance September 30, 2019*	-	-	(53,632)

*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Tuition and Fees	1,750	1,750	125
Other Revenue Sources	32,500	32,500	13,403
Total Revenues	34,250	34,250	13,528
Expenditures:			
Instructional Support			
Materials and Services	268,860	268,860	18,831
Total Instructional Support	268,860	268,860	18,831
Student Services			
Personnel	51,000	51,000	12,600
Other Personnel	16,158	16,158	2,686
Materials and Services	341,318	341,318	99,955
Total Student Services	408,476	408,476	115,241
College Support Services			
Materials and Services	74,788	74,788	20,678
Total College Support Services	74,788	74,788	20,678
Contingency	-	-	-
Total Expenditures	752,124	752,124	154,750
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	420,045	420,045	-
Transfers Out	(5,500)	(5,500)	-
Total Other Financing Sources (Uses):	414,545	414,545	-
Revenues and Other Sources Over (Under)	(303,329)	(303,329)	(141,221)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	303,329	303,329	354,853
Fund Balance September 30, 2019	-	-	213,632

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	2,187,460	2,187,460	420,622
Total Revenues	2,187,460	2,187,460	420,622
Expenditures:			
College Support Services			
Other Personnel	100,000	100,000	(462)
Total College Support Services	100,000	100,000	(462)
Contingency	102,274	102,274	-
Reserved for Future Expenditures	5,773,673	5,773,673	-
Total Expenditures	5,975,947	5,975,947	(462)
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(1,826,356)	(1,826,356)	-
Total Other Financing Sources (Uses):	(1,826,356)	(1,826,356)	-
Revenues and Other Sources Over (Under)	(5,614,843)	(5,614,843)	421,084
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	5,614,843	5,614,843	5,721,660
Fund Balance September 30, 2019	-	-	6,142,744

**ROGUE COMMUNITY COLLEGE
STABILITY RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019**

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
Contingency	-	-	-
Reserved for Future Expenditures	3,811,052	3,811,052	-
Total Expenditures	3,811,052	3,811,052	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	500,000	500,000	-
Revenues and Other Sources Over (Under)	(3,311,052)	(3,311,052)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	3,311,052	3,311,052	3,311,052
Fund Balance September 30, 2019	-	-	3,311,052

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019**

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	79,319	79,319	16,540
Total Revenues	79,319	79,319	16,540
Expenditures:			
College Support Services			
Other Personnel	82,125	82,125	251
Total College Support Services	82,125	82,125	251
Contingency	211,931	211,931	-
Total Expenditures	294,056	294,056	251
Revenues and Other Sources Over (Under)	(214,737)	(214,737)	16,289
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	214,737	214,737	212,040
Fund Balance September 30, 2019	-	-	228,329

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019**

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Sales	1,438,438	1,438,438	659,732
Other Revenue Sources	7,250	7,250	4,346
Total Revenues	1,445,688	1,445,688	664,079
Cost of Goods Sold:			
Materials and Services	1,115,409	1,115,409	493,961
Gross Profit	330,279	330,279	170,117
Operating Expenditures:			
Personnel	299,431	299,431	63,307
Other Personnel	199,201	199,201	41,280
Materials and Services	99,900	99,900	21,510
Total Operating Expenditures	598,532	598,532	126,097
Year to Date Net Operating Income (Loss)	(268,253)	(268,253)	44,020
Contingency	264,322	264,322	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	-
Transfers Out	(14,550)	(14,550)	-
Total Other Financing Sources (Uses):	185,450	185,450	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(347,125)	(347,125)	44,020
Retained Earnings, Beginning of Year	347,125	347,125	792,697
Retained Earnings September 30, 2019	-	-	836,717

Summary of Retained Earnings	
Invested in Inventory	619,197
Cash	217,520
Retained Earnings September 30, 2019	836,717

Summary of Beginning Fund Balance	
Invested in Inventory	596,271
Cash	196,426
Retained Earnings, Beginning of Year (Unaudited)	792,697

**ROGUE COMMUNITY COLLEGE
OTHER AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019**

	Budgeted Amounts		September 30, 2019
	Original	Current	Actual
Revenues:			
Tuition and Fees	58,500	58,500	14,433
Other Revenue Sources	550,824	550,824	155,148
Total Revenues	609,324	609,324	169,581
Cost of Goods Sold:			
Materials and Services	36,136	36,126	2,441
Gross Profit	573,188	573,198	167,140
Operating Expenditures:			
Personnel	110,108	110,108	27,005
Other Personnel	67,993	67,993	16,858
Materials and Services	818,423	818,433	29,515
Capital	72,160	72,160	-
Total Operating Expenditures	1,068,684	1,068,694	73,378
Year to Date Net Operating Income (Loss)	(495,496)	(495,496)	93,762
Contingency	92,998	92,998	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(49,631)	(49,631)	-
Total Other Financing Sources (Uses):	(49,631)	(49,631)	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(638,125)	(638,125)	93,762
Retained Earnings, Beginning of Year	638,125	638,125	636,261
Retained Earnings September 30, 2019	-	-	730,023

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

Appendix A

	Budgeted Amounts		September 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,190,092	1,190,092	489,111	1,101,209	(88,883)
Other Revenue Sources	-	-	-	-	-
Total Revenues	1,190,092	1,190,092	489,111	1,101,209	(88,883)
Expenditures:					
Instruction					
Personnel	526,576	526,576	117,950	521,886	4,690
Other Personnel	190,467	190,467	39,743	163,014	27,453
Materials and Services	225,860	225,860	16,151	84,247	141,613
Capital	-	-	-	-	-
Total Instruction	942,903	942,903	173,845	769,147	173,756
Instructional Support					
Personnel	71,901	71,901	17,031	71,901	-
Other Personnel	59,624	59,624	13,497	57,101	2,523
Materials and Services	202,750	202,750	9,893	70,963	131,788
Total Instructional Support	334,275	334,275	40,421	199,964	134,311
Contingency	254,049	254,049	-	-	254,049
Total Expenditures	1,531,227	1,531,227	214,266	969,111	562,116
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(88,504)	(88,504)	-	(84,690)	3,814
Total Other Financing Sources (Uses):	(88,504)	(88,504)	-	(84,690)	3,814
Revenues and Other Sources Over (Under)	(429,639)	(429,639)	274,845	47,408	477,047
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	429,639	429,639	415,478	415,478	(14,161)
Fund Balance September 30, 2019	-	-	690,323	462,886	462,886

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	340,553	275,959	616,512
Actual as of 10-4-19	181,796	302,901	-	-	484,697
Current Tuition Projection	181,796	302,901	340,553	275,959	1,101,209
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(36,685)	(52,198)	-	-	(88,883)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

Appendix B

	Budgeted Amounts		September 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Transfers In	250,000	250,000	-	250,000	-
Total Revenues	350,000	350,000	-	250,000	(100,000)
Expenditures:					
Student Retention Software					
Non-District M&S	2,500	2,500	-	2,500	-
IR, Effectiveness & Planning					
Personnel	92,379	92,379	23,188	92,754	(375)
Other Personnel	47,717	47,717	10,926	43,704	4,013
Latinx Outreach and Recruitment Project					
Personnel	70,604	70,604	13,190	69,741	863
Other Personnel	59,185	59,185	9,922	52,464	6,721
Non-District M&S	4,150	4,150	345	4,150	-
Contingency	74,819	74,819	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	75,000	100,000	-
Rogue Innovation Hub					
Personnel	-	-	-	36,716	(36,716)
Other Personnel	-	-	-	24,523	(24,523)
To Be Designated	200,000	200,000	-	-	200,000
Contingency	20,067	20,067	-	-	20,067
Total Expenditures	671,421	671,421	132,572	426,552	244,869
Fund Balance, Beginning of Year (Unaudited)	321,421	321,421	339,996	339,996	18,575
Fund Balance September 30, 2019	-	-	207,424	163,444	163,444
Projected for future years:					
			2020/21	2021/22	2022/23
Revenues:					
Transfers In			\$ 44,265	\$ -	\$ -
Other Revenue Sources			-	-	-
Total Revenues			44,265	-	-
Expenditures:					
Latinx Outreach and Recruitment Project					
Approved for 3 years starting 2017/18					
Personnel			61,160		-
Other Personnel			42,399		-
Non-District M&S			4,150		-
Achieving the Dream					
Approved for 3 years; June 2018 - June 2021					
Non-District M&S			100,000		-
Total Expenditures			\$ 207,709	\$ -	\$ -
Projected Fund Balance, Beginning of Year			\$ 163,444	\$ (0)	\$ (0)
Projected Ending Fund Balance			\$ (0)	\$ (0)	\$ (0)

ROGUE COMMUNITY COLLEGE

Appendix C

ENTREPRENEURIAL FUND - STEP ACTIVITY

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		September 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	99,648	99,648	-	99,648	-
Total Revenues	99,648	99,648	-	99,648	-
Expenditures:					
STEP Project					
Personnel	56,044	56,044	1,890	49,777	6,267
Other Personnel	25,187	25,187	1,119	27,435	(2,248)
Contingency	57,683	57,683	-	-	57,683
Total Expenditures	138,914	138,914	3,009	77,212	61,702
Fund Balance, Beginning of Year (Unaudited)	39,266	39,266	46,352	46,352	7,086
Fund Balance September 30, 2019	-	-	43,343	68,787	68,787
Projected for future years:			2020/21	2021/22	2022/23
Revenues:					
Other Revenue Sources			109,408	109,408	109,408
Total Revenues			109,408	109,408	109,408
Expenditures:					
STEP					
Beginning date 12/3/18					
Personnel			60,742	60,742	62,565
Other Personnel			27,249	29,883	31,152
Total Expenditures			\$ 87,991	\$ 90,626	\$ 93,717
Projected Fund Balance, Beginning of Year			\$ 68,787	\$ 90,204	\$ 108,987
Projected Ending Fund Balance			\$ 90,204	\$ 108,987	\$ 124,678

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED SEPTEMBER 30, 2019**

Appendix D

	2019/20 Budgeted Amounts		September 30, 2019	Better (Worse)
	Original	Current	Actual	vs Original Budget
Expenditures:				
Personnel	156,820	156,820	42,729	114,092
Other Personnel	84,599	84,599	21,873	62,726
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,891	2,891	173	2,719
OTHER SERVICES	2,092	2,092	-	2,092
FEES AND DUES	2,505	2,505	50	2,455
STAFF TRAVEL	10,856	10,856	1,852	9,004
POSTAGE	7	7	-	7
Capital	-	-	-	-
Total Expenditures	259,770	259,770	66,677	193,093

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

Capital Improvement Fund – COPS & Bonds – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

CERTIFICATE OF PARTICIPATION (COP) – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund - Other – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund. This fund is externally restricted.

Debt Service Fund – General Obligation Bonds – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

Other Auxiliary Services Fund – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – This fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

HIGHER EDUCATION CENTER FUND – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is the college services fee remitted by students and transfers in from other funds.

PERS FUND – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

SELF-SUPPORT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

STABILITY RESERVE FUND – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

TECHNOLOGY AND EQUIPMENT FUND – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

UNEMPLOYMENT FUND – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.