
**Monthly Financial Data Report
September 2018**

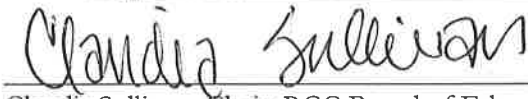
Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B21-18/19 approving the Monthly Financial Statements for September 2018.

Background Information: The September 2018 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of their Finance and Audit Committee meeting on Tuesday, October 16, 2018 prior to the Board meeting.

Whereas, the RCC Board's Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B21-18/19 approving the Monthly Financial Statements for period ending September 30, 2018.

Action: Approved



Claudia Sullivan, Chair, RCC Board of Education

Dated: October 16, 2018



Monthly Financial Data
September 30, 2018

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through September 30, 2018

Budget

The 2018/19 annual budget and associated property tax levies were adopted by the Board of Education on June 26, 2018. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

Audit

The College received an unmodified (clean) audit opinion for 2016/17. In early May 2018 the College was awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its 2016/17 Comprehensive Annual Financial Report (CAFR). This is the 16th year, 15th consecutive, that the College has received the award. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

The 2017/18 annual audit interim field work was performed in July and the audit team visit is taking place October 8th through 19th. At the December 18th Board meeting the auditors will present the 2017/18 CAFR to the Board of Education.

Investments

The College is maximizing its investment returns by placing the maximum amount allowed in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP increased from 2.25% to 2.5% on October 1. The College is currently under the limit allowed for LGIP investments. In the future, should the limit be exceeded, the remainder of the funds will be placed in an Insured Cash Sweep (ICS) account with an annualized yield of .015%.

The College is seeking members to serve on the RCC Investment Committee. Please submit recommendations for committee members to Lisa Stanton, lstanton@roguecc.edu. Please see Appendix A for the current Board Policy.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$12.28 million was developed assuming a 3% reduction in FTE when compared to the prior year. Tuition and fee revenue through fall term is \$5.2 million, or 42.7%, of the adopted budget. This is 1.75% more than expected. Overall, general fund tuition revenue is projected to be \$12.4 million, \$134,000 more than the original budget.

State Appropriations

The state appropriations budget of \$9.3 million was developed using a community college support fund (CCSF) of \$570 million. The College's percentage of the overall state appropriation is 3.30%, down from 3.34% in the prior year. Based upon preliminary 2017/18 system wide FTE figures, we are anticipating RCC's allocation will be \$135,000 less than budgeted.

Property Taxes

Property tax revenue is budgeted at \$13.8 million. The property tax revenue collected through August is from prior year levies. Property tax revenue payments for the 2018/19 levy will begin in October.

Expenses

Expenses by function by type are presented on page 5. The College has spent 22.92% of original budget as of September 30th. The year to date expenses for 2018/19 reflect a one time ERP system implementation payment. Overall expenses are not expected to exceed budget.

Fund Balance

The 2018/19 adopted beginning fund balance is \$4.12 million. The ending fund balance for 2017/18 is projected to be \$4.67 million. This equates to an increase of \$543,000 in beginning fund balance.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through September 30, 2018

General Fund (continued)

Fund Balance

The 2018/19 ending fund balance is projected to be \$5.32 million, \$656,000 more than beginning fund balance.

College Services Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.6 million was developed assuming a 3% reduction in FTE when compared to the prior year. Fees include college service fee, materials fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through fall term is \$706,000, or 43.0%, of the adopted budget. This is 2.4% more than expected. Overall, college services fee revenue is projected to be \$1.66 million, \$16,600 more than the original budget.

Expenses

Expenses by function by type are presented on page 6. The College has spent 0.70% of original budget as of September 30th. Overall expenses are not expected to exceed budget.

Fund Balance

The 2018/19 adopted beginning fund balance is \$5.5 million. The ending fund balance for 2017/18 is projected to be \$5.73 million. This equates to an increase of \$226,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$4.1 million, \$1.6 million less than beginning fund balance. The decrease is due, in part, to the implementation of the new ERP.

Self-Support Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$839,000. Tuition and fee revenue through fall term is \$331,500, or 39.5%, of the adopted budget. This is 18.6% less than expected. Overall, self-support tuition revenue is projected to be \$763,000, \$76,000 less than the original budget.

Expenses

Expenses by function by type are presented on page 7. The College has spent 16.02% of original budget as of September 30th. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance is \$171,500. The ending fund balance for 2017/18 is projected to be \$164,500. This equates to a decrease of \$7,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$173,000.

Entrepreneurial Fund

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A and B on pages 24 and 25, respectively.

Allied Health Activity (Appendix A)

Tuition and Fee Revenue

The adopted tuition and fee revenue for Allied Health is \$929,000. Tuition and fee revenue through fall term is \$419,000, or 45.1% of the adopted budget. This is 7.7% less than expected. Overall, Allied Health tuition is projected to be \$873,300, \$55,600 less than the original budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through September 30, 2018

Entrepreneurial Fund (continued)

Expenses

Allied Health has spent 11.4% of original budget as of September 30th. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance for Allied Health is \$436,000. The ending fund balance for 2017/18 is projected to be \$456,500. This equates to an increase of \$20,600 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$403,000.

Entrepreneurial Activity (Appendix B)

Tuition and Fee Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$200,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 16.7% of original budget as of September 30th. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance for Entrepreneurial activity is \$438,400. The ending fund balance for 2017/18 is projected to be \$512,400. This equates to an increase of \$74,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$323,000.

Latinx Outreach and Recruitment Project

The project goal is to recruit 45 Latinx students who will register for and complete 30 credits in their first year of college. The program began activities Spring 2018, successfully hiring two staff members and one student, all bilingual. They have begun to identify areas on campus in need of bilingual signage and develop marketing strategies to recruit prospective Latinx students. These strategies include current and future participation in high school and community events; creating and developing partnerships within the Latinx community; establishing and building internal partnerships; hosting focus groups to provide feedback and suggestions for improving RCC's delivery to Latinx students.

Business and Workforce Development for Jackson and Josephine Counties

The project goals are to: 1) Establish and launch the new Innovation Hub and have it running 100% within two years; 2) Increase the number of workforce training contracts, and thereby enrollment & revenue, substantially within the end of year one. An assistant director for Continuing Education was successfully hired at the beginning of FY 2018/19. Effort has been spent to establish and strengthen partnerships in the community. There has already been significant activity regarding the Hub in downtown Grants Pass; the first ever STEAM event has been scheduled for October 27 involving several community partners (see Appendix C for related press release). Additionally, in response to the needs of manufacturing partners, RCC's very first Non-Credit Training Certificate - Certified Production Technician has been submitted to the Curriculum and Academic Standards Committee for approval.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through September 30, 2018

Technology and Equipment Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through fall term is \$560,000, or 43.2% of the adopted budget. This is 2.8% more than expected. Overall, technology and equipment fee revenue is projected to be \$1.3 million, \$15,000 more than the original budget.

Expenses

Expenses by function by type are presented on page 9. The College has spent 30.0% of original budget as of September 30th. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance is \$491,000. The ending fund balance for 2017/18 is projected to be \$628,700. This equates to an increase of \$137,700 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$598,000.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	9,315,295	9,315,295	2,329,207	9,180,346	(134,949)
Local Sources	13,753,601	13,753,601	110,650	13,753,601	-
Tuition and Fees	12,275,897	12,275,897	5,393,535	12,410,261	134,364
Other Revenue Sources	376,000	376,000	102,916	376,000	-
Total Revenues	35,720,793	35,720,793	7,936,308	35,720,208	(585)
Expenditures:					
Instruction					
Personnel	11,407,969	11,407,969	1,623,415	10,977,760	430,209
Other Personnel	3,920,183	3,920,183	704,069	3,688,945	231,238
Materials and Services	483,683	483,683	82,034	416,621	67,062
Capital	3,042	3,042	2,608	3,365	(323)
Total Instruction	15,814,877	15,814,877	2,412,125	15,086,690	728,187
Instructional Support					
Personnel	2,316,761	2,316,761	568,901	2,201,025	115,736
Other Personnel	1,292,213	1,292,213	286,267	1,222,449	69,764
Materials and Services	309,061	309,061	121,126	266,761	42,300
Capital	32,009	32,009	9,020	35,404	(3,395)
Total Instructional Support	3,950,044	3,950,044	985,314	3,725,640	224,405
Student Services					
Personnel	3,140,812	3,140,812	697,282	2,991,882	148,930
Other Personnel	2,042,034	2,042,034	442,355	1,927,600	114,434
Materials and Services	700,392	700,392	66,006	582,416	117,976
Capital	-	-	-	-	-
Total Student Services	5,883,238	5,883,238	1,205,643	5,501,899	381,339
Community Services					
Personnel	109,646	109,646	17,373	104,352	5,294
Other Personnel	63,973	63,973	12,486	60,199	3,774
Materials and Services	11,370	11,370	31	9,840	1,530
Capital	-	-	-	-	-
Total Community Services	184,989	184,989	29,890	174,391	10,598
College Support Services					
Personnel	3,574,534	3,574,534	761,375	3,384,926	189,608
Other Personnel	1,960,765	1,960,765	412,176	1,867,262	93,503
Materials and Services	5,829,304	5,829,304	3,620,244	5,281,413	547,891
Capital	34,145	34,145	28,799	37,767	(3,622)
Total College Support Services	11,398,748	11,398,748	4,822,594	10,571,367	827,381
Plant Operations/Maintenance					
Personnel	1,007,825	1,007,825	243,986	956,786	51,039
Other Personnel	686,958	686,958	157,419	648,786	38,172
Materials and Services	1,481,981	1,481,981	333,068	1,198,702	283,279
Capital	20,485	20,485	7,000	22,658	(2,173)
Total Plant Ops/Maintenance	3,197,249	3,197,249	741,473	2,826,931	370,318
Contingency	2,238,854	2,238,854	-	-	2,238,854
Total Expenditures	42,667,999	42,667,999	10,197,039	37,886,919	4,781,080
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	4,970,185	4,970,185	-	4,830,183	(140,002)
Transfers Out	(2,147,406)	(2,147,406)	(76,474)	(2,007,404)	140,002
Total Other Financing Sources (Uses):	2,822,779	2,822,779	(76,474)	2,822,779	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(4,124,427)	(4,124,427)	(2,337,204)	656,069	4,780,496
Fund Balance, Beginning of Year, Unaudited	4,124,427	4,124,427	4,667,294	4,667,294	542,867
Fund Balance September 30, 2018	-	-	2,330,090	5,323,362	5,323,362

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected			3,705,584	3,458,545	7,164,128
Actual as of 10-3-18	1,241,445	4,004,688			5,246,133
Current Projection	1,241,445	4,004,688	3,705,584	3,458,545	12,410,261
Original Budget	1,227,590	3,928,287	3,682,769	3,437,251	12,275,897
Better(worse)	13,855	76,401	22,815	21,294	134,364

**ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,641,527	1,641,527	699,137	1,658,131	16,604
Total Revenues	1,641,527	1,641,527	699,137	1,658,131	16,604
Expenditures:					
College Support Services					
Materials and Services	174,150	174,150	17,632	66,490	107,660
Total College Support Services	174,150	174,150	17,632	66,490	107,660
Plant Operations and Maintenance					
Materials and Services	150,338	150,338	32,198	145,638	4,700
Total Plant Ops/Maintenance	150,338	150,338	32,198	145,638	4,700
Contingency	100,000	100,000	-	-	100,000
Reserved for Future Expenditures	3,651,004	3,651,004	-	-	3,651,004
Total Expenditures	4,075,492	4,075,492	49,829	212,128	3,863,364
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(3,070,473)	(3,070,473)	-	(3,070,473)	-
Total Other Financing Sources (Uses):	(3,070,473)	(3,070,473)	-	(3,070,473)	-
Revenues and Other Sources Over (Under)	(5,504,438)	(5,504,438)	649,308	(1,624,470)	3,879,968
Expenditures and Other Uses:					
Fund Balance, Beginning of Year, Unaudited	5,504,438	5,504,438	5,730,516	5,730,516	226,078
Fund Balance September 30, 2018	-	-	6,379,823	4,106,046	4,106,046

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected		25,000	492,458	459,628	977,086
Actual as of 10-3-18	186,218	494,828			681,046
Current Projection	186,218	519,828	492,458	459,628	1,658,131
Original Budget	164,152	525,289	492,458	459,628	1,641,527
Better(worse)	22,066	(5,461)	0	(0)	16,604

**ROGUE COMMUNITY COLLEGE
SELF-SUPPORT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	148,050	148,050	-	147,630	(420)
Tuition and Fees	838,956	838,956	230,185	763,135	(75,821)
Other Revenue Sources	100,000	100,000	14,218	-	(100,000)
Total Revenues	1,087,006	1,087,006	244,403	910,765	(176,241)
Expenditures:					
Instruction					
Personnel	417,906	417,906	70,615	360,858	57,048
Other Personnel	98,408	98,408	13,059	66,066	32,342
Materials and Services	193,245	193,245	29,825	187,639	5,606
Capital	25,500	25,500	-	25,500	-
Total Instruction	735,059	735,059	113,499	640,063	94,996
Instructional Support					
Personnel	348,106	348,106	86,515	348,106	-
Other Personnel	216,299	216,299	52,114	216,299	-
Materials and Services	60,550	60,550	11,546	60,550	-
Total Instructional Support	624,955	624,955	150,175	624,955	-
Student Services					
Materials and Services	-	-	-	-	-
Total Student Services	-	-	-	-	-
Contingency	260,963	260,963	-	-	260,963
Total Expenditures	1,620,977	1,620,977	263,675	1,265,018	355,959
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	387,469	387,469	-	387,469	-
Transfers Out	(25,000)	(25,000)	-	(25,000)	-
Total Other Financing Sources (Uses):	362,469	362,469	-	362,469	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(171,502)	(171,502)	(19,272)	8,216	179,718
Fund Balance, Beginning of Year, Unaudited	171,502	171,502	164,469	164,469	(7,033)
Fund Balance September 30, 2018	-	-	145,197	172,685	172,685

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	20,610	77,717	176,089	148,640	423,056
Actual as of 10-3-18	116,703	116,472	57,721	49,183	340,079
Current Projection	137,313	194,189	233,810	197,823	763,135
Original Budget	183,380	223,943	233,810	197,823	838,956
Better(worse)	(46,067)	(29,754)	-	-	(75,821)

**ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,128,884	1,128,884	425,869	873,298	(255,586)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,228,884	1,228,884	425,869	873,298	(355,586)
Expenditures:					
Instruction					
Personnel	604,979	604,979	91,188	456,775	148,204
Other Personnel	138,923	138,923	27,884	122,445	16,478
Materials and Services	372,050	372,050	13,004	61,116	310,934
Capital	-	-	-	-	-
Total Instruction	1,115,952	1,115,952	132,076	640,336	475,616
Instructional Support					
Personnel	129,583	129,583	28,151	126,876	2,707
Other Personnel	89,339	89,339	15,470	74,297	15,042
Materials and Services	248,250	248,250	665	97,175	151,075
Total Instructional Support	467,172	467,172	44,286	298,348	168,824
Student Services					
Personnel	67,854	67,854	15,387	64,983	2,871
Other Personnel	54,476	54,476	6,583	11,940	42,536
Materials and Services	61,850	61,850	15,247	36,850	25,000
Total Student Services	184,180	184,180	37,217	113,773	70,407
Community Services					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
College Support Services					
Personnel	88,825	88,825	22,206	88,825	-
Other Personnel	42,176	42,176	9,602	38,407	3,769
Materials and Services	128,500	128,500	75,000	103,500	25,000
Total Student Services	259,501	259,501	106,808	230,732	28,769
Facilities Acquisition and Construction					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
Contingency	193,185	193,185	-	-	193,185
Total Expenditures	2,269,990	2,269,990	320,387	1,283,189	986,801
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	-	250,000	-
Transfers Out	(83,148)	(83,148)	-	(83,148)	-
Total Other Financing Sources (Uses):	166,852	166,852	-	166,852	-
Revenues and Other Sources Over (Under)	(874,254)	(874,254)	105,482	(243,039)	631,215
Expenditures and Other Uses:					
Fund Balance, Beginning of Year, Unaudited	874,254	874,254	968,899	968,899	94,645
Fund Balance September 30, 2018	-	-	1,074,380	725,860	725,860

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	256,496	197,860	454,356
Actual as of 10-3-18	152,057	266,885	-	-	418,942
Current Projection	152,057	266,885	256,496	197,860	873,298
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,526	(50,568)	(5,136)	(15,408)	(55,586)

*See detail by activity on Appendices A and B of document.

**ROGUE COMMUNITY COLLEGE
TECHNOLOGY AND EQUIPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,296,984	1,296,984	588,514	1,312,160	15,176
Other Revenue Sources	50,000	48,690	6,220	14,320	(35,680)
Total Revenues	1,346,984	1,345,674	594,734	1,326,480	(20,504)
Expenditures:					
Instruction					
Materials and Services	369,531	369,531	14,115	176,119	193,412
Capital	136,890	136,890	26,083	125,720	11,170
Total Instruction	506,421	506,421	40,198	301,839	204,582
Instructional Support					
Capital	30,000	30,000	4,067	20,150	9,850
Total Instructional Support	30,000	30,000	4,067	20,150	9,850
Student Services					
Materials and Services	10,000	10,000	-	1,036	8,964
Capital	10,580	10,580	-	-	10,580
Total Student Services	20,580	20,580	-	1,036	19,544
College Support Services					
Materials and Services	1,415,486	1,403,486	596,345	1,199,264	216,222
Capital	37,004	49,004	12,000	19,000	18,004
Total College Support Services	1,452,490	1,452,490	608,345	1,218,264	234,226
Plant Operations and Maintenance					
Materials and Services	-	-	-	-	-
Capital	20,415	20,415	-	17,001	3,414
Total Plant Ops/Maintenance	20,415	20,415	-	17,001	3,414
Contingency	149,232	149,232	-	-	149,232
Total Expenditures	2,179,138	2,179,138	652,609	1,558,289	620,849
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	341,142	341,142	-	201,140	(140,002)
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	341,142	341,142	-	201,140	(140,002)
Revenues and Other Sources Over (Under)	(491,012)	(492,322)	(57,876)	(30,670)	460,342
Expenditures and Other Uses:					
Fund Balance, Beginning of Year, Unaudited	491,012	492,322	628,692	628,692	137,680
Fund Balance September 30, 2018	-	-	570,816	598,022	598,022

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected			389,095	363,156	752,251
Actual as of 10-3-18	159,375	400,534			559,909
Current Projection	159,375	400,534	389,095	363,156	1,312,160
Original Budget	155,638	389,095	389,095	363,156	1,296,984
Better(worse)	3,737	11,439	-	-	15,176

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	40,000	40,000	16,991
Total Revenues	40,000	40,000	16,991
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	1,985,188	1,964,788	67,499
Capital	171,352	191,752	26,401
Total Plant Ops/Maintenance	2,156,540	2,156,540	93,900
Facilities Acquisition and Construction			
Materials and Services	386,048	386,048	-
Capital	428,670	428,670	-
Total Facilities Acq/Construction	814,718	814,718	-
Contingency	217,248	217,248	-
Total Expenditures	3,188,506	3,188,506	93,900
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	577,196	577,196	-
Transfers Out	(200,000)	(200,000)	-
Total Other Financing Sources (Uses):	377,196	377,196	-
Revenues and Other Sources Over (Under)	(2,771,310)	(2,771,310)	(76,909)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	2,771,310	2,771,310	2,798,942
Fund Balance September 30, 2018	-	-	2,722,033

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - COPs & Bonds
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	250,000	250,000	123,299
Total Revenues	250,000	250,000	123,299
Expenditures:			
Facilities Acquisition and Construction			
Personnel	78,589	78,589	53,928
Other Personnel	38,769	38,769	17,379
Materials and Services	-	94,263	466,278
Capital	18,127,812	18,033,549	523,471
Total Facilities Acq/Construction	18,245,170	18,245,170	1,061,056
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
Total Expenditures	22,245,170	22,245,170	1,061,056
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(21,995,170)	(21,995,170)	(937,757)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	21,995,170	21,995,170	21,695,996
Fund Balance, September 30, 2018	-	-	20,758,239

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
State Sources	14,000,000	13,956,277	-
Local Sources	959,600	959,600	-
Other Revenue Sources	-	-	10,000
Total Revenues	14,959,600	14,915,877	10,000
Expenditures:			
Facilities Acquisition and Construction			
Materials and Services	959,600	877,547	-
Capital	14,169,308	14,251,361	301,367
Total Facilities Acq/Construction	15,128,908	15,128,908	301,367
Contingency	-	-	-
Total Expenditures	15,128,908	15,128,908	301,367
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(169,308)	(213,031)	(291,367)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	169,308	213,031	212,086
Fund Balance, September 30, 2018	-	-	(79,281)

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - OTHER
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	4
Total Revenues	-	-	4
Expenditures:			
College Support Services			
Materials and Services	745,381	745,381	-
Capital	1,033,848	1,033,848	-
Total College Support Services	1,779,229	1,779,229	-
Contingency	34,240	34,240	-
Total Expenditures	1,813,469	1,813,469	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,779,229	1,779,229	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,779,229	1,779,229	-
Revenues and Other Sources Over (Under)	(34,240)	(34,240)	4
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	34,240	34,240	34,246
Fund Balance September 30, 2018	-	-	34,250

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Local Sources	3,308,414	3,308,414	26,085
Other Revenue Sources	22,882	22,882	5,432
Total Revenues	3,331,296	3,331,296	31,517
Expenditures:			
College Support Services			
Materials and Services	1,193,950	1,193,950	-
Capital	2,210,000	2,210,000	-
Total College Support Services	3,403,950	3,403,950	-
Contingency	-	-	-
Unappropriated Ending Fund Balance	413,971	413,971	-
Total Expenditures	3,817,921	3,817,921	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(486,625)	(486,625)	31,517
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	486,625	486,625	530,813
Fund Balance September 30, 2018	-	-	562,330

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Federal Sources	5,721,281	5,817,937	620,277
State Sources	1,826,393	1,737,117	1,461
Local Sources	60,000	67,500	44,000
Tuition and Fees	260,000	260,000	101,900
Other Revenue Sources	1,281,616	1,240,307	93,670
Total Revenues	9,149,290	9,122,861	861,307
Expenditures:			
Instruction			
Personnel	543,283	564,545	47,397
Other Personnel	177,908	183,825	21,047
Materials and Services	1,087,804	1,060,625	36,597
Capital	16,063	16,063	-
Total Instruction	1,825,058	1,825,058	105,041
Instructional Support			
Personnel	497,723	497,723	116,026
Other Personnel	252,988	252,988	61,705
Materials and Services	672,701	672,701	84,577
Total Instructional Support	1,423,412	1,423,412	262,308
Student Services			
Personnel	1,149,617	1,217,948	268,228
Other Personnel	410,687	424,956	87,285
Materials and Services	2,256,000	2,173,400	367,313
Total Student Services	3,816,304	3,816,304	722,825
Community Services			
Materials and Services	5,000	5,000	-
Total Community Services	5,000	5,000	-
College Support Services			
Personnel	52,689	52,689	13,126
Other Personnel	32,344	32,344	8,202
Materials and Services	5,000	5,000	-
Total College Support Services	90,033	90,033	21,327
Plant Operations and Maintenance			
Materials and Services	5,000	5,000	35,125
Total Plant Ops/Maintenance	5,000	5,000	35,125
Facilities Acquisition and Construction			
Materials and Services	1,618,320	1,618,320	418,713
Capital	125,000	125,000	-
Total Facilities Acq/Construction	1,743,320	1,743,320	418,713
Contingency	1,011,805	1,011,805	-
Total Expenditures	9,919,932	9,919,932	1,565,339
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(770,642)	(797,071)	(704,032)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	770,642	797,071	1,099,212
Fund Balance September 30, 2018	-	-	395,181

For a list of active grants please visit:

<http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Federal Sources	22,341,441	22,341,441	5,356,058
State Sources	4,400,000	4,400,000	1,409,154
Local Sources	400,000	400,000	22,127
Other Revenue Sources	-	-	-
Total Revenues	27,141,441	27,141,441	6,787,339
Expenditures:			
Financial Aid			
Personnel	154,515	154,515	59,743
Materials and Services	26,941,855	26,941,855	7,031,529
Total Instruction	27,096,370	27,096,370	7,091,272
Contingency	-	-	-
Total Expenditures	27,096,370	27,096,370	7,091,272
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(45,071)	(45,071)	-
Total Other Financing Sources (Uses):	(45,071)	(45,071)	-
Revenues and Other Sources Over (Under)	-	-	(303,933)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	-	-	-
Fund Balance September 30, 2018*	-	-	(303,933)

*Financial aid funds for fall term have been applied to student's accounts and RCC has received reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE
HIGHER EDUCATION CENTER FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	441,589	441,589	39
Total Revenues	441,589	441,589	39
Expenditures:			
Instructional Support			
Personnel	30,337	30,337	1,045
Other Personnel	8,227	8,227	257
Materials and Services	-	-	-
Total Instructional Support	38,564	38,564	1,301
College Support Services			
Personnel	13,814	13,814	3,441
Other Personnel	9,584	9,584	2,177
Materials and Services	255,079	255,079	54,244
Capital	-	-	-
Total College Support Services	278,477	278,477	59,862
Plant Operations and Maintenance			
Personnel	28,998	28,998	7,867
Other Personnel	25,916	25,916	2,074
Materials and Services	441,419	441,419	66,029
Capital	-	-	-
Total Plant Ops/Maintenance	496,333	496,333	75,970
Contingency	128,215	128,215	-
Total Expenditures	941,589	941,589	137,133
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	505,000	505,000	76,474
Transfers Out	(5,000)	(5,000)	-
Total Other Financing Sources (Uses):	500,000	500,000	76,474
Revenues and Other Sources Over (Under)	-	-	(60,620)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	-	-	1,256
Fund Balance September 30, 2018*	-	-	(59,364)

*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

**ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Tuition and Fees	1,750	1,750	151
Other Revenue Sources	22,000	22,000	465
Total Revenues	23,750	23,750	616
Expenditures:			
Instructional Support			
Materials and Services	256,814	256,814	8,331
Total Instructional Support	256,814	256,814	8,331
Student Services			
Personnel	87,986	87,986	15,129
Other Personnel	41,948	41,948	7,695
Materials and Services	334,346	334,346	64,276
Total Student Services	464,280	464,280	87,099
College Support Services			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	106,699	106,699	23,245
Total College Support Services	106,699	106,699	23,245
Contingency	-	-	-
Total Expenditures	827,793	827,793	118,674
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	520,135	520,135	-
Transfers Out	(5,500)	(5,500)	-
Total Other Financing Sources (Uses):	514,635	514,635	-
Revenues and Other Sources Over (Under)	(289,408)	(289,408)	(118,058)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	289,408	289,408	277,955
Fund Balance September 30, 2018	-	-	159,897

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	1,684,999	1,684,999	380,964
Total Revenues	1,684,999	1,684,999	380,964
Expenditures:			
College Support Services			
Other Personnel	100,000	100,000	(3,466)
Total College Support Services	100,000	100,000	(3,466)
Contingency	50,000	50,000	-
Reserved for Future Expenditures	3,729,657	3,729,657	-
Total Expenditures	3,879,657	3,879,657	(3,466)
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	160,389	160,389	-
Transfers Out	(3,328,270)	(3,328,270)	-
Total Other Financing Sources (Uses):	(3,167,881)	(3,167,881)	-
Revenues and Other Sources Over (Under)	(5,362,539)	(5,362,539)	384,430
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	5,362,539	5,362,539	5,362,856
Fund Balance September 30, 2018	-	-	5,747,286

ROGUE COMMUNITY COLLEGE
STABILITY RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
Contingency	-	-	-
Reserved for Future Expenditures	3,311,052	3,311,052	-
Total Expenditures	3,311,052	3,311,052	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	-
Transfers Out	(600,000)	(600,000)	-
Total Other Financing Sources (Uses):	(100,000)	(100,000)	-
Revenues and Other Sources Over (Under)	(3,411,052)	(3,411,052)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	3,411,052	3,411,052	3,411,052
Fund Balance September 30, 2018	-	-	3,411,052

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	74,414	74,414	15,782
Total Revenues	74,414	74,414	15,782
Expenditures:			
College Support Services			
Other Personnel	81,989	81,989	-
Total College Support Services	81,989	81,989	-
Contingency	192,898	192,898	-
Total Expenditures	274,887	274,887	-
Revenues and Other Sources Over (Under)	(200,473)	(200,473)	15,782
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	200,473	200,473	207,342
Fund Balance September 30, 2018	-	-	223,123

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Sales	1,826,948	1,826,948	760,407
Other Revenue Sources	7,250	7,250	1,141
Total Revenues	1,834,198	1,834,198	761,547
Cost of Goods Sold:			
Materials and Services	1,370,376	1,370,376	564,266
Gross Profit	463,822	463,822	197,281
Operating Expenditures:			
Personnel	318,201	318,201	71,173
Other Personnel	190,969	190,969	44,843
Materials and Services	103,100	103,100	20,381
Capital	-	-	-
Total Operating Expenditures	612,270	612,270	136,397
Year to Date Net Operating Income (Loss)	(148,448)	(148,448)	60,884
Contingency	384,127	384,127	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	-
Transfers Out	(14,550)	(14,550)	-
Total Other Financing Sources (Uses):	185,450	185,450	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(347,125)	(347,125)	60,884
Retained Earnings, Beginning of Year, Unaudited	347,125	347,125	677,278
Retained Earnings September 30, 2018	-	-	738,162

Summary of Retained Earnings	
Invested in Inventory	784,135
Cash	(45,972)
Retained Earnings September 30, 2018	738,162

Summary of Beginning Fund Balance	
Invested in Inventory	921,121
Cash	(243,843)
Retained Earnings, Beginning of Year (Unaudited)	677,278

**ROGUE COMMUNITY COLLEGE
OTHER AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		September 30, 2018
	Original	Current	Actual
Revenues:			
Tuition and Fees	55,500	55,500	16,272
Other Revenue Sources	632,523	632,523	62,984
Total Revenues	688,023	688,023	79,256
Cost of Goods Sold:			
Materials and Services	41,198	41,198	1,589
Gross Profit	646,825	646,825	77,667
Operating Expenditures:			
Personnel	142,179	141,179	33,384
Other Personnel	88,503	88,503	20,521
Materials and Services	528,198	529,198	23,492
Capital	78,163	78,163	8,703
Total Operating Expenditures	837,043	837,043	86,100
Year to Date Net Operating Income (Loss)	(190,218)	(190,218)	(8,433)
Contingency	74,400	74,400	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(666,327)	(666,327)	-
Total Other Financing Sources (Uses):	(666,327)	(666,327)	-
Revenues and Other Sources Over (Under)	(930,945)	(930,945)	(8,433)
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year, Unaudited	930,945	930,945	930,283
Retained Earnings September 30, 2018	-	-	921,850

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

**ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

Appendix A

	Budgeted Amounts		September 30, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	928,884	928,884	425,869	873,298	(55,586)
Other Revenue Sources	-	-	-	-	-
Total Revenues	928,884	928,884	425,869	873,298	(55,586)
Expenditures:					
Instruction					
Personnel	484,979	484,979	91,188	456,775	28,204
Other Personnel	138,923	138,923	27,884	122,445	16,478
Materials and Services	192,050	192,050	13,004	61,116	130,935
Capital	-	-	-	-	-
Total Instruction	815,952	815,952	132,076	640,336	175,616
Instructional Support					
Personnel	71,753	71,753	14,370	71,753	-
Other Personnel	55,568	55,568	8,418	42,107	13,461
Materials and Services	223,250	223,250	665	89,300	133,950
Total Instructional Support	350,571	350,571	23,453	203,160	147,411
Contingency	115,077	115,077	-	-	115,077
Total Expenditures	1,281,600	1,281,600	155,529	843,496	438,104
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(83,148)	(83,148)	-	(83,148)	-
Total Other Financing Sources (Uses):	(83,148)	(83,148)	-	(83,148)	-
Revenues and Other Sources Over (Under)	(435,864)	(435,864)	270,340	(53,346)	382,518
Expenditures and Other Uses:					
Fund Balance, Beginning of Year, Unaudited	435,864	435,864	456,476	456,476	(20,612)
Fund Balance September 30, 2018	-	-	726,816	403,130	361,906

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	256,496	197,860	454,356
Actual as of 10-3-18	152,057	266,885	-	-	418,942
Current Tuition Projection	152,057	266,885	256,496	197,860	873,298
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,526	(50,568)	(5,136)	(15,408)	(55,586)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2018

Appendix B

	Budgeted Amounts		September 30, 2018 Actual	June 30, 2019 Projected	Better (Worse) vs Original Budget
	Original	Current			
TRANSFERS IN	250,000	250,000	-	250,000	-
REVENUE	300,000	300,000	-	-	(300,000)
Total Revenue	550,000	550,000	-	250,000	(300,000)
EXPENDITURES					
Student Retention Software					
Non-District M&S	32,700	32,700	15,000	32,700	-
IR, Effectiveness & Planning					
Personnel	88,825	88,825	22,206	88,825	-
Other Personnel	42,176	42,176	9,602	38,407	3,769
Latinx Outreach and Recruitment Project					
Personnel	67,854	67,854	15,387	64,983	2,871
Other Personnel	54,476	54,476	6,583	11,940	42,536
Non-District M&S	4,150	4,150	247	4,150	-
Contingency	74,819	74,819	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	75,000	100,000	-
Where We Stand					
Non-District M&S	3,500	3,500	-	3,500	-
Business and Workforce Development for Jackson and Josephine Counties					
Personnel	57,830	57,830	13,781	55,123	2,707
Other Personnel	33,771	33,771	7,052	32,190	1,581
Non-District M&S	-	8,000	-	7,875	(7,875)
To Be Designated	425,000	417,000	-	-	425,000
Contingency	3,289	3,289	-	-	3,289
Total Expenses	988,390	988,390	164,858	439,693	548,697
BEGINNING FUND BALANCE, Unaudited	438,390	438,390	512,423	512,423	74,033
ENDING FUND BALANCE	-	-	347,564	322,729	322,729

	2019/20	2020/21	2021/22
Transfer In	\$ 250,000	\$ 250,000	\$ 250,000
IR, Effectiveness & Planning			
Approved for 3 years starting 2017/18			
Personnel	91,490	-	-
Other Personnel	42,705	-	-
Latinx Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	69,890	35,993	-
Other Personnel	56,218	29,525	-
Non-District M&S	4,150	4,150	-
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000	100,000	-
Expenditures	\$ 364,452	\$ 169,668	\$ -
Projected Ending Fund Balance	\$ 208,277	\$ 288,609	\$ 538,609



Media contact:
Lisa Scholin, 503-320-9379

FOR IMMEDIATE RELEASE
Oct. 8, 2018

Science, technology and a sense of wonder come to Grants Pass “Invent 2018” on October 27

*Free downtown event will showcase local STEAM offerings to area residents
with hands-on activities and music for all ages*

GRANTS PASS, Ore. — Calling all makers, tinkerers, inventors and the curious! The Rogue Valley’s finest in STEAM (science, technology, engineering, art and math) offerings are coming together for “Invent 2018” on October 27 in downtown Grants Pass. The collaborative event, from Rogue Community College, City of Grants Pass, Dutch Bros., and Pacific Power, will offer four action-packed hours of free hands-on activities, attractions and live music to celebrate the array of local activities and resources dedicated to furthering innovation and creativity for the region.

“This is an opportunity to celebrate and showcase the innovation taking place in our community with those who support STEAM education in Grants Pass and beyond,” said Christina Kruger, Pacific Power regional business manager for Josephine and Jackson counties. “It’s an honor to come together with the city, Rogue Community College (RCC) and Dutch Bros. to provide area residents with learning opportunities, a chance to get curious, and a place to dream up big ideas to power the future growth and vitality of our region.”

The event will offer a preview of the Rogue Innovation Hub, a downtown creative maker space and technical innovation hub designed to inspire and nourish hometown cultural and economic opportunity. The Innovation Hub is the creation of City of Grants Pass and RCC and is housed in the historic Grants Pass City Hall and Fire Station building.

“This first-ever event for Grants Pass shines a spotlight on the growing number of resources for those who want to create and innovate and design new solutions,” said Ron Goss, director of the RCC Small Business Development Center. “STEAM creates opportunities for jobs while building a stronger, more connected and self-sustaining community.”

Dutch Bros. is opening the lot outside their company headquarters to host a live entertainment stage with local bands and musicians, a pint-sized traveling coffee cart, and featured Dutch Bros. Artisans – employees who will showcase their talents in a variety of STEAM-themed demonstrations, including woodworking, drumming and graphic design.

“Grants Pass is a special place that boasts many talented musicians, artists, scientists, engineers and creators, who are helping our hometown and the entire Rogue Valley region stand out and get noticed,” said Kendra Lellis, a Dutch Bros representative with Dutch Bros. “Dutch Bros. is excited to celebrate our region and celebrate the creative people who are a part of it through Innovate 2018.”

The event takes place on Saturday, October 27, from 11 a.m. to 3 p.m. at the Small Business Development Center and Dutch Bros. Headquarters, adjacent SW 4th and SW G streets in downtown. It is free to attend and geared for all ages.

Event highlights include:

- Pacific Power virtual reality experience, solar oven cooking and energy technology center
- Artisans and creators sharing woodworking, drums, graphic design and more
- 3-D printing and drone demonstrations
- Local high school robotics
- Rogue Innovation Hub Information Center tours
- Hands-on STEAM activities for kids from RCC, Grants Pass Museum of Art and Pacific Power
- Art car from local automotive artist.
- Entertainment stage in Dutch Bros. parking lot featuring local musicians and bands
- Dutch Bros. mobile coffee cart
- Plus, many more surprises!

###

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

Capital Improvement Fund – COPS & Bonds – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

CERTIFICATE OF PARTICIPATION (COP) – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund - Other – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund. This fund is externally restricted.

Debt Service Fund – General Obligation Bonds – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

Other Auxiliary Services Fund – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE – The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – This fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

HIGHER EDUCATION CENTER FUND – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is the college services fee remitted by students and transfers in from other funds.

PERS FUND – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

SELF-SUPPORT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

STABILITY RESERVE FUND – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

TECHNOLOGY AND EQUIPMENT FUND – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

UNEMPLOYMENT FUND – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources; and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.