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**Monthly Financial Data Report**  
**September 2022**

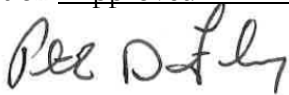
***Recommendation of the President:*** That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B13-22/23 approving the Monthly Financial Statements for September 2022.

***Background Information:*** The September 2022 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, October 18, 2022 prior to the Board meeting.

***Whereas,*** the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

***Resolved,*** that the RCC Board of Education adopts Resolution No. B13-22/23 approving the Monthly Financial Statements for period ending September 30, 2022.

Action: Approved



Pat Fahey, Chair, RCC Board of Education

Dated: October 18, 2022



Monthly Financial Data  
September 30, 2022

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2022 through September 30, 2022**

**Audit**

The 2021/22 annual audit interim field work was performed in July. The remainder of the audit work is schedule to begin October 24<sup>th</sup> and is expected to continue through December 9th. The auditors will provide a comprehensive presentation to the Audit and Finance Committee on December 13<sup>th</sup>. They will also provide a brief recap during the Board of Education meeting. Please RSVP with Rachelle Brown at or before November's meeting if you plan to attend the Audit and Finance Committee presentation.

The 2020/21 Annual Comprehensive Financial Report (ACFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. In September we were notified that we were awarded the GFOA's Certificate of Achievement for Excellence in Financial Reporting. A copy of the ACFR is available at <https://web.roguecc.edu/audit>.

**Budget**

The Board of Education adopted the 2022/23 annual budget and associated property tax levies on June 21, 2022. Budget information is available at <https://www.roguecc.edu/operations/budget.asp>.

**Investments**

Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP changed from 1.90% to 2.20% effective October 11, 2022. The Treasury staff determine this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$11.8 million was developed assuming a 0% reduction in FTE when compared to the prior year. Tuition and fee revenue through fall term is \$5 million, or 42.2% of the adopted budget. This is 0.8% less than expected. Overall, general fund tuition revenue is projected to be \$11.7 million, \$41,100 less than the original budget.

**State Appropriations**

The state appropriations budget of \$9.99 million was developed using a community college support fund (CCSF) appropriation of \$703 million. The College's percentage of the overall state appropriation for 2022/23 is 2.8%, reflecting a 0.4% decrease from the prior year. This will be adjusted once the funding formula is updated with final FY 21/22 FTE and FY 22/23 property tax levies for each community college. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be received as budgeted.

**Property Taxes**

Property tax revenue is budgeted at \$16.3 million. The property tax revenue currently collected are from prior year levies. Property tax revenue payments for the 2022/23 levy will begin in November.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2022 through September 30, 2022**

**General Fund (continued)**

**Expenses**

Expenses by function, by type, are presented on page 5. The College has spent 17% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed budget.

**Fund Balance**

The 2022/23 adopted beginning fund balance is \$6.6 million. The projected beginning fund balance for 2022/23 is \$11.8 million, which is \$5.2 million more than the original budget. This is due to the anticipated ERTC refund which was recorded in FY 2021/22 as a result of preliminary audit work.

The 2022/23 ending fund balance is projected to be \$7.9 million, \$4 million less than beginning fund balance. This reduction reflects the use of one-time funds during FY 2022/23.

**Community and Workforce Development Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Community and Workforce Development Fund is \$540,700. Tuition and fee revenue through fall term is \$251,500, or 46.5% of the adopted budget. This is 5.1% more than expected. Overall, tuition revenue is projected to be \$553,000, \$12,300 more than the original budget.

**Expenses**

Expenses by function, by type, are presented on page 6. The College has spent 14.7% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2022/23 adopted beginning fund balance is \$174,600. The projected ending fund balance for 2021/22 is \$241,300. This equates to an increase of \$66,700 in beginning fund balance.

The 2022/23 ending fund balance is projected to be \$236,400, \$4,900 less than beginning fund balance.

**Entrepreneurial Fund**

The combined statement is presented on page 7; detailed statements by type of activity may be found in Appendices A - B on pages 16-17.

Entrepreneurial Activity (Appendix A)

**Revenue**

Tuition and fee budget related to entrepreneurial activity is equal to \$102,200. This is based on the originally projected enrollment in Nursing Assistant offerings for FY 2022/23.

**Expenses**

Entrepreneurial activity has spent 2.2% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2022 through September 30, 2022**

**Entrepreneurial Fund (continued)**

**Fund Balance**

The 2022/23 adopted beginning fund balance for entrepreneurial activity is \$295,500. The projected beginning fund balance for 2022/23 is \$204,700, \$90,800 less than budgeted.

The 2022/23 ending fund balance is projected to be \$418,700, \$214,000 more than beginning fund balance. This will be revised as entrepreneurial activities for FY 2022/23 are determined.

**STEP Activity (Appendix B)**

**Revenue**

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2022/23 projected reimbursement is \$268,000. SNAP is billed on a quarterly basis.

**Expenses**

STEP activity has spent 6.3% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

**Fund Balance**

The 2022/23 adopted beginning fund balance for STEP activity is \$217,100. The projected beginning fund balance for 2022/23 is \$216,600, which is \$400 less than budgeted.

The 2022/23 ending fund balance is projected to be \$285,800, \$69,200 more than beginning fund balance.

**Renewal and Replacement Fund**

**Tuition and Fee Revenue**

The adopted fee budget for the Renewal and Replacement Fund is \$619,700. Tuition and fee revenue through fall term is \$259,700, or 41.9% of the adopted budget. This is 1.4% less than expected. Overall, revenue is projected to be \$616,000, \$3,600 less than the original budget.

**Expenses**

Expenses by function, by type, are presented on page 8. The College has spent 3.3% of original budget as of September 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2022/23 adopted beginning fund balance is \$3.6 million. The projected beginning fund balance for 2022/23 is \$3.7 million, which is \$134,600 more than the original budget.

The 2022/23 ending fund balance is projected to be \$2.5 million, \$1.1 million less than beginning fund balance.

**Rogue Community College  
Executive Financial Summary  
For the Period July 1, 2022 through September 30, 2022**

**Contract and Grant Fund**

A list of active grants has been updated as of September 30, 2022. The report may be found at:  
<http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE**  
**GENERAL FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED September 30, 2022**

|   | <u>Budgeted Amounts</u> |                   | <u>September 30, 2022</u> | <u>June 30, 2023</u> | <u>Better (Worse)</u>     |
|---|-------------------------|-------------------|---------------------------|----------------------|---------------------------|
|   | <u>Original</u>         | <u>Current</u>    | <u>Actual</u>             | <u>Projected</u>     | <u>vs Original Budget</u> |
| <b>Revenues:</b>                            |                         |                   |                           |                      |                           |
| State Sources                               | 9,995,003               | 9,995,003         | 2,415,784                 | 9,995,003            | -                         |
| Local Sources                               | 16,255,982              | 16,255,982        | 69,048                    | 16,255,982           | -                         |
| Tuition and Fees                            | 11,777,987              | 11,777,987        | 4,920,957                 | 11,736,846           | (41,141)                  |
| Other Revenue Sources                       | 5,984,000               | 5,984,000         | 288,895                   | 484,000              | (5,500,000)               |
| <b>Total Revenues</b>                       | <b>44,012,972</b>       | <b>44,012,972</b> | <b>7,694,685</b>          | <b>38,471,831</b>    | <b>(5,541,141)</b>        |
| <b>Expenditures:</b>                        |                         |                   |                           |                      |                           |
| <b>Instruction</b>                          |                         |                   |                           |                      |                           |
| Personnel                                   | 10,884,629              | 10,884,629        | 1,614,762                 | 10,488,429           | 396,201                   |
| Other Personnel                             | 4,444,470               | 4,444,470         | 796,042                   | 4,282,691            | 161,779                   |
| Materials and Services                      | 628,267                 | 628,267           | 133,148                   | 452,197              | 176,070                   |
| Capital                                     | 7,136                   | 7,136             | -                         | 8,782                | (1,646)                   |
| Total Instruction                           | 15,964,502              | 15,964,502        | 2,543,952                 | 15,232,099           | 732,403                   |
| <b>Instructional Support</b>                |                         |                   |                           |                      |                           |
| Personnel                                   | 2,185,137               | 2,185,137         | 507,653                   | 2,105,598            | 79,539                    |
| Other Personnel                             | 1,316,025               | 1,316,025         | 289,163                   | 1,268,122            | 47,903                    |
| Materials and Services                      | 450,022                 | 450,022           | 215,548                   | 357,643              | 92,379                    |
| Capital                                     | 22,935                  | 22,935            | 3,321                     | 28,226               | (5,291)                   |
| Total Instructional Support                 | 3,974,119               | 3,974,119         | 1,015,686                 | 3,759,588            | 214,531                   |
| <b>Student Services</b>                     |                         |                   |                           |                      |                           |
| Personnel                                   | 3,655,713               | 3,655,713         | 819,451                   | 3,522,645            | 133,068                   |
| Other Personnel                             | 2,683,618               | 2,683,618         | 569,381                   | 2,585,934            | 97,684                    |
| Materials and Services                      | 712,507                 | 712,507           | 133,928                   | 571,236              | 141,271                   |
| Total Student Services                      | 7,051,838               | 7,051,838         | 1,522,760                 | 6,679,816            | 372,022                   |
| <b>Community Services</b>                   |                         |                   |                           |                      |                           |
| Personnel                                   | 121,437                 | 121,437           | 26,817                    | 117,017              | 4,420                     |
| Other Personnel                             | 80,736                  | 80,736            | 19,737                    | 77,797               | 2,939                     |
| Materials and Services                      | 9,927                   | 9,927             | 318                       | 7,145                | 2,782                     |
| Total Community Services                    | 212,100                 | 212,100           | 46,872                    | 201,959              | 10,141                    |
| <b>College Support Services</b>             |                         |                   |                           |                      |                           |
| Personnel                                   | 4,196,593               | 4,196,593         | 994,945                   | 4,011,267            | 185,326                   |
| Other Personnel                             | 2,799,581               | 2,799,581         | 582,949                   | 2,691,712            | 107,869                   |
| Materials and Services                      | 6,094,620               | 6,094,620         | 1,032,862                 | 4,804,855            | 1,289,765                 |
| Capital                                     | 34,306                  | 34,306            | 22,600                    | 42,220               | (7,914)                   |
| Total College Support Services              | 13,125,100              | 13,125,100        | 2,633,355                 | 11,550,055           | 1,575,045                 |
| <b>Plant Operations/Maintenance</b>         |                         |                   |                           |                      |                           |
| Personnel                                   | 1,349,674               | 1,349,674         | 347,092                   | 1,300,546            | 49,128                    |
| Other Personnel                             | 992,247                 | 992,247           | 231,042                   | 956,129              | 36,118                    |
| Materials and Services                      | 2,051,830               | 2,051,830         | 444,426                   | 1,789,131            | 262,699                   |
| Capital                                     | 43,329                  | 43,329            | 12,200                    | 53,325               | (9,996)                   |
| Total Plant Ops/Maintenance                 | 4,437,080               | 4,437,080         | 1,034,761                 | 4,099,130            | 337,950                   |
| Contingency                                 | 4,937,613               | 4,937,613         | -                         | -                    | 4,937,613                 |
| <b>Total Expenditures</b>                   | <b>49,702,352</b>       | <b>49,702,352</b> | <b>8,797,385</b>          | <b>41,522,647</b>    | <b>8,179,705</b>          |
| Revenues Over (Under) Expenditures:         |                         |                   |                           |                      |                           |
| Other Financing Sources (Uses):             |                         |                   |                           |                      |                           |
| Transfers In                                | 985,000                 | 985,000           | -                         | 985,000              | -                         |
| Transfers Out                               | (1,933,590)             | (1,933,590)       | -                         | (1,907,475)          | 26,115                    |
| Total Other Financing Sources (Uses):       | (948,590)               | (948,590)         | -                         | (922,475)            | 26,115                    |
| Revenues and Other Sources Over (Under)     | (6,637,970)             | (6,637,970)       | (1,102,700)               | (3,973,290)          | 2,664,680                 |
| Expenditures and Other Uses:                |                         |                   |                           |                      |                           |
| Fund Balance, Beginning of Year (unaudited) | 6,637,970               | 6,637,970         | 11,845,245                | 11,845,245           | 5,207,275                 |
| <b>Fund Balance September 30, 2022</b>      | <b>-</b>                | <b>-</b>          | <b>10,742,544</b>         | <b>7,871,954</b>     | <b>7,871,954</b>          |

**Tuition and Fee Revenue by Term**

|                           | <b>Summer</b>    | <b>Fall</b>      | <b>Winter</b>    | <b>Spring</b>    | <b>Total</b>      |
|---------------------------|------------------|------------------|------------------|------------------|-------------------|
| Projected                 | -                | -                | 3,533,396        | 3,238,946        | 6,772,343         |
| Actual as of 10/10/2022   | 1,080,315        | 3,884,188        | -                | -                | 4,964,504         |
| <b>Current Projection</b> | <b>1,080,315</b> | <b>3,884,188</b> | <b>3,533,396</b> | <b>3,238,946</b> | <b>11,736,846</b> |
| Original Budget           | 1,354,469        | 3,651,176        | 3,533,396        | 3,238,946        | 11,777,987        |
| Better(worse)             | (274,153)        | 233,012          | -                | -                | (41,141)          |

**ROGUE COMMUNITY COLLEGE**  
**COMMUNITY AND WORKFORCE DEVELOPMENT FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED September 30, 2022**

|  | <b>Budgeted Amounts</b> |                  | <b>September 30, 2022</b> | <b>June 30, 2023</b> | <b>Better (Worse)</b>     |
|--|-------------------------|------------------|---------------------------|----------------------|---------------------------|
|  | <b>Original</b>         | <b>Current</b>   | <b>Actual</b>             | <b>Projected</b>     | <b>vs Original Budget</b> |
| <b>Revenues:</b>   |                         |                  |                           |                      |                           |
| State Sources  | 63,000                  | 63,000           | -                         | 59,430               | (3,570)                   |
| Tuition and Fees   | 540,708                 | 540,708          | 246,322                   | 552,987              | 12,279                    |
| Other Revenue Sources  | 200,000                 | 200,000          | -                         | 16,841               | (183,159)                 |
| <b>Total Revenues</b>  | <b>803,708</b>          | <b>803,708</b>   | <b>246,322</b>            | <b>629,258</b>       | <b>(174,450)</b>          |
| <b>Expenditures:</b>   |                         |                  |                           |                      |                           |
| <b>Instruction</b>   |                         |                  |                           |                      |                           |
| Personnel  | 245,881                 | 245,881          | 48,620                    | 245,881              | -                         |
| Other Personnel  | 73,053                  | 73,053           | 10,740                    | 61,804               | 11,249                    |
| Materials and Services   | 308,899                 | 308,899          | 33,675                    | 118,899              | 190,000                   |
| Capital  | 15,000                  | 15,000           | -                         | -                    | 15,000                    |
| Total Instruction  | 642,833                 | 642,833          | 93,035                    | 426,584              | 216,249                   |
| <b>Instructional Support</b>   |                         |                  |                           |                      |                           |
| Personnel  | 156,052                 | 156,052          | 39,303                    | 145,396              | 10,656                    |
| Other Personnel  | 94,350                  | 94,350           | 22,492                    | 86,221               | 8,129                     |
| Materials and Services   | 36,700                  | 36,700           | 730                       | 17,837               | 18,863                    |
| Total Instructional Support  | 287,102                 | 287,102          | 62,525                    | 249,454              | 37,648                    |
| Contingency  | 95,689                  | 95,689           | -                         | -                    | 95,689                    |
| <b>Total Expenditures</b>  | <b>1,025,624</b>        | <b>1,025,624</b> | <b>155,560</b>            | <b>676,038</b>       | <b>349,586</b>            |
| Revenues Over (Under) Expenditures:                                  |                         |                  |                           |                      |                           |
| Other Financing Sources (Uses):                                      |                         |                  |                           |                      |                           |
| Transfers In   | 82,295                  | 82,295           | -                         | 76,911               | 5,384                     |
| Transfers Out  | (35,000)                | (35,000)         | -                         | (35,000)             | -                         |
| Total Other Financing Sources (Uses):                                | 47,295                  | 47,295           | -                         | 41,911               | 5,384                     |
| Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (174,621)               | (174,621)        | 90,761                    | (4,869)              | 169,752                   |
| Fund Balance, Beginning of Year (unaudited)                          | 174,621                 | 174,621          | 241,315                   | 241,315              | 66,694                    |
| <b>Fund Balance September 30, 2022</b>                               | <b>-</b>                | <b>-</b>         | <b>332,076</b>            | <b>236,446</b>       | <b>236,446</b>            |

**Tuition and Fee Revenue by Term**

|                           | <b>Summer</b>  | <b>Fall</b>    | <b>Winter</b>  | <b>Spring</b>  | <b>Total</b>   |
|---------------------------|----------------|----------------|----------------|----------------|----------------|
| Projected                 | -              | 4,134          | 140,263        | 161,250        | 305,647        |
| Actual as of 10/10/2022   | 109,560        | 137,780        | -              | -              | 247,340        |
| <b>Current Projection</b> | <b>109,560</b> | <b>141,914</b> | <b>140,263</b> | <b>161,250</b> | <b>552,987</b> |
| Original Budget           | 103,376        | 135,819        | 140,263        | 161,250        | 540,708        |
| Better(worse)             | 6,184          | 6,095          | -              | -              | 12,279         |



**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED September 30, 2022**

|   | <b>Budgeted Amounts</b> |                  | <b>September 30, 2022</b> | <b>June 30, 2023</b> | <b>Better (Worse)</b>     |
|---|-------------------------|------------------|---------------------------|----------------------|---------------------------|
|   | <b>Original</b>         | <b>Current</b>   | <b>Actual</b>             | <b>Projected</b>     | <b>vs Original Budget</b> |
| <b>Revenues:</b>                            |                         |                  |                           |                      |                           |
| State Sources                               | 268,008                 | 268,008          | -                         | 268,008              | -                         |
| Tuition and Fees                            | 102,240                 | 102,240          | 25,100                    | 102,240              | -                         |
| Other Revenue Sources                       | 100,000                 | 100,000          | -                         | -                    | (100,000)                 |
| <b>Total Revenues</b>                       | <b>470,248</b>          | <b>470,248</b>   | <b>25,100</b>             | <b>370,248</b>       | <b>(100,000)</b>          |
| <b>Expenditures:</b>                        |                         |                  |                           |                      |                           |
| <b>Instruction</b>                          |                         |                  |                           |                      |                           |
| Personnel                                   | 40,000                  | 40,000           | 5,928                     | 68,338               | (28,338)                  |
| Other Personnel                             | 12,932                  | 12,932           | 1,460                     | 22,094               | (9,162)                   |
| Materials and Services                      | 47,831                  | 47,831           | 9,243                     | 47,831               | -                         |
| Total Instruction                           | 100,763                 | 100,763          | 16,630                    | 138,263              | (37,500)                  |
| <b>Instructional Support</b>                |                         |                  |                           |                      |                           |
| Materials and Services                      | 245,526                 | 245,526          | -                         | -                    | 245,526                   |
| Total Instructional Support                 | 245,526                 | 245,526          | -                         | -                    | 245,526                   |
| <b>Student Services</b>                     |                         |                  |                           |                      |                           |
| Personnel                                   | 49,745                  | 49,745           | 12,965                    | 50,365               | (620)                     |
| Other Personnel                             | 38,018                  | 38,018           | 8,898                     | 34,566               | 3,452                     |
| Materials and Services                      | 119,880                 | 119,880          | 8,650                     | 113,886              | 5,994                     |
| Total Student Services                      | 207,643                 | 207,643          | 30,514                    | 198,817              | 8,826                     |
| <b>Community Services</b>                   |                         |                  |                           |                      |                           |
| Materials and Services                      | 50,000                  | 50,000           | -                         | -                    | 50,000                    |
| Total Community Services                    | 50,000                  | 50,000           | -                         | -                    | 50,000                    |
| <b>College Support Services</b>             |                         |                  |                           |                      |                           |
| Materials and Services                      | 250,000                 | 250,000          | -                         | -                    | 250,000                   |
| Total College Support Services              | 250,000                 | 250,000          | -                         | -                    | 250,000                   |
| Contingency                                 | 378,904                 | 378,904          | -                         | -                    | 378,904                   |
| <b>Total Expenditures</b>                   | <b>1,232,836</b>        | <b>1,232,836</b> | <b>47,144</b>             | <b>337,080</b>       | <b>895,756</b>            |
| Revenues Over (Under) Expenditures:         |                         |                  |                           |                      |                           |
| Other Financing Sources (Uses):             |                         |                  |                           |                      |                           |
| Transfers In                                | 250,000                 | 250,000          | -                         | 250,000              | -                         |
| Transfers Out                               | -                       | -                | -                         | -                    | -                         |
| Total Other Financing Sources (Uses):       | 250,000                 | 250,000          | -                         | 250,000              | -                         |
| Revenues and Other Sources Over (Under)     | (512,588)               | (512,588)        | (22,044)                  | 283,168              | 795,756                   |
| Expenditures and Other Uses:                |                         |                  |                           |                      |                           |
| Fund Balance, Beginning of Year (unaudited) | 512,588                 | 512,588          | 421,328                   | 421,328              | (91,260)                  |
| <b>Fund Balance September 30, 2022</b>      | <b>-</b>                | <b>-</b>         | <b>399,284</b>            | <b>704,496</b>       | <b>704,496</b>            |

**ROGUE COMMUNITY COLLEGE  
RENEWAL AND REPLACEMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2022**

|   | Budgeted Amounts |                  | September 30, 2022 | June 30, 2023    | Better (Worse)     |
|---|------------------|------------------|--------------------|------------------|--------------------|
|   | Original         | Current          | Actual             | Projected        | vs Original Budget |
| <b>Revenues:</b>                            |                  |                  |                    |                  |                    |
| Tuition and Fees                            | 619,662          | 619,662          | 258,376            | 616,028          | (3,634)            |
| Other Revenue Sources                       | 170,000          | 170,000          | 7,465              | 7,465            | (162,535)          |
| <b>Total Revenues</b>                       | <b>789,662</b>   | <b>789,662</b>   | <b>265,841</b>     | <b>623,493</b>   | <b>(166,169)</b>   |
| <b>Expenditures:</b>                        |                  |                  |                    |                  |                    |
| <b>Instruction</b>                          |                  |                  |                    |                  |                    |
| Materials and Services                      | 531,109          | 531,109          | 13,398             | 309,804          | 221,305            |
| Capital                                     | 154,863          | 154,863          | -                  | 113,512          | 41,351             |
| Total Instruction                           | 685,972          | 685,972          | 13,398             | 423,316          | 262,656            |
| <b>Instructional Support</b>                |                  |                  |                    |                  |                    |
| Capital                                     | 20,000           | 20,000           | 7,418              | 25,000           | (5,000)            |
| Total Instructional Support                 | 20,000           | 20,000           | 7,418              | 25,000           | (5,000)            |
| <b>College Support Services</b>             |                  |                  |                    |                  |                    |
| Materials and Services                      | 896,976          | 896,976          | -                  | -                | 896,976            |
| Capital                                     | 35,755           | 35,755           | -                  | -                | 35,755             |
| Total College Support Services              | 932,731          | 932,731          | -                  | -                | 932,731            |
| <b>Plant Operations and Maintenance</b>     |                  |                  |                    |                  |                    |
| Materials and Services                      | 1,207,617        | 1,207,617        | 140,520            | 525,068          | 682,549            |
| Capital                                     | 768,015          | 768,015          | 4,690              | 280,111          | 487,904            |
| Total Plant Ops/Maintenance                 | 1,975,632        | 1,975,632        | 145,210            | 805,179          | 1,170,453          |
| Contingency                                 | 240,000          | 240,000          | -                  | -                | 240,000            |
| <b>Total Expenditures</b>                   | <b>3,854,335</b> | <b>3,854,335</b> | <b>166,027</b>     | <b>1,253,495</b> | <b>2,600,840</b>   |
| Revenues Over (Under) Expenditures:         |                  |                  |                    |                  |                    |
| Other Financing Sources (Uses):             |                  |                  |                    |                  |                    |
| Transfers In                                | 687,987          | 687,987          | -                  | 662,987          | (25,000)           |
| Transfers Out                               | (1,178,671)      | (1,178,671)      | -                  | (1,178,670)      | 1                  |
| Total Other Financing Sources (Uses):       | (490,684)        | (490,684)        | -                  | (515,683)        | (24,999)           |
| Revenues and Other Sources Over (Under)     | (3,555,357)      | (3,555,357)      | 99,814             | (1,145,685)      | 2,409,672          |
| Expenditures and Other Uses:                |                  |                  |                    |                  |                    |
| Fund Balance, Beginning of Year (unaudited) | 3,555,357        | 3,555,357        | 3,689,957          | 3,689,957        | 134,600            |
| <b>Fund Balance September 30, 2022</b>      | <b>-</b>         | <b>-</b>         | <b>3,789,771</b>   | <b>2,544,271</b> | <b>2,544,271</b>   |

**Tuition and Fee Revenue by Term**

|                           | Summer        | Fall           | Winter         | Spring         | Total          |
|---------------------------|---------------|----------------|----------------|----------------|----------------|
| Projected                 | -             | -              | 185,899        | 170,407        | 356,306        |
| Actual as of 10/10/2022   | 53,061        | 206,662        | -              | -              | 259,722        |
| <b>Current Projection</b> | <b>53,061</b> | <b>206,662</b> | <b>185,899</b> | <b>170,407</b> | <b>616,028</b> |
| Original Budget           | 71,261        | 192,095        | 185,899        | 170,407        | 619,662        |
| Better(worse)             | (18,200)      | 14,566         | -              | -              | (3,634)        |

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED September 30, 2022**

|  | <b>Budgeted Amounts</b> |                   | <b>September 30, 2022</b> |
|--|-------------------------|-------------------|---------------------------|
|  | <b>Original</b>         | <b>Current</b>    | <b>Actual</b>             |
| <b>Revenues:</b>                               |                         |                   |                           |
| State Sources                                  | -                       | -                 | -                         |
| Local Sources                                  | -                       | -                 | -                         |
| Other Revenue Sources                          | 8,000,000               | 8,000,000         | 18,240                    |
| <b>Total Revenues</b>                          | <b>8,000,000</b>        | <b>8,000,000</b>  | <b>18,240</b>             |
| <b>Expenditures:</b>                           |                         |                   |                           |
| <b>Facilities Acquisition and Construction</b> |                         |                   |                           |
| Personnel                                      | -                       | -                 | 4,699                     |
| Other Personnel                                | -                       | -                 | 3,760                     |
| Materials and Services                         | 350,000                 | 389,062           | 324,698                   |
| Capital  | 13,814,248              | 13,775,186        | -                         |
| Total Facilities Acq/Construction              | 14,164,248              | 14,164,248        | 333,157                   |
| Contingency                                    | -                       | -                 | -                         |
| <b>Total Expenditures</b>                      | <b>14,164,248</b>       | <b>14,164,248</b> | <b>333,157</b>            |
| Revenues Over (Under) Expenditures:            |                         |                   |                           |
| Other Financing Sources (Uses):                |                         |                   |                           |
| Transfers In                                   | -                       | -                 | -                         |
| Transfers Out                                  | -                       | -                 | -                         |
| Total Other Financing Sources (Uses):          | -                       | -                 | -                         |
| Revenues and Other Sources Over (Under)        | (6,164,248)             | (6,164,248)       | (314,917)                 |
| Expenditures and Other Uses:                   |                         |                   |                           |
| Fund Balance, Beginning of Year (unaudited)    | 6,164,248               | 6,164,248         | 6,707,348                 |
| <b>Fund Balance, September 30, 2022</b>        | <b>-</b>                | <b>-</b>          | <b>6,392,431</b>          |

**ROGUE COMMUNITY COLLEGE**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED September 30, 2022**

|  | Budgeted Amounts |                  | September 30, 2022 |
|--|------------------|------------------|--------------------|
|  | Original         | Current          | Actual             |
| <b>Revenues:</b>                             |                  |                  |                    |
| Local Sources                                | 3,956,052        | 3,956,052        | 16,007             |
| Other Revenue Sources                        | 3,745,405        | 3,745,405        | 910,326            |
| <b>Total Revenues</b>                        | <b>7,701,457</b> | <b>7,701,457</b> | <b>926,333</b>     |
| <b>Expenditures:</b>                         |                  |                  |                    |
| <b>College Support Services</b>              |                  |                  |                    |
| Materials and Services                       | 2,014,563        | 2,014,563        | -                  |
| Capital                                      | 5,565,000        | 5,565,000        | -                  |
| <b>Total College Support Services</b>        | <b>7,579,563</b> | <b>7,579,563</b> | <b>-</b>           |
| Unappropriated Ending Fund Balance           | 583,924          | 583,924          | -                  |
| <b>Total Expenditures</b>                    | <b>8,163,487</b> | <b>8,163,487</b> | <b>-</b>           |
| Revenues Over (Under) Expenditures:          |                  |                  |                    |
| Other Financing Sources (Uses):              |                  |                  |                    |
| Transfers In                                 | -                | -                | -                  |
| Transfers Out                                | -                | -                | -                  |
| <b>Total Other Financing Sources (Uses):</b> | <b>-</b>         | <b>-</b>         | <b>-</b>           |
| Revenues and Other Sources Over (Under)      | (462,030)        | (462,030)        | 926,333            |
| Expenditures and Other Uses:                 |                  |                  |                    |
| Fund Balance, Beginning of Year (unaudited)  | 462,030          | 462,030          | 935,611            |
| <b>Fund Balance September 30, 2022</b>       | <b>-</b>         | <b>-</b>         | <b>1,861,944</b>   |

Long term debt schedule:

|  | Original<br>Principal<br>Amount | Principal<br>Balance<br>July 1, 2022 | Principal<br>Due<br>FY 22/23 | Principal<br>Balance<br>June 30, 2023 | Principal<br>Due Within<br>One Year |
|--|---------------------------------|--------------------------------------|------------------------------|---------------------------------------|-------------------------------------|
| 2005 Limited tax pension bonds ,<br>interest 4.643% to 4.831% ,<br>Maturity June 30, 2028      | \$ 21,035,000                   | \$ 10,565,000                        | \$ 1,540,000                 | \$ 9,025,000                          | \$ 1,700,000                        |
| 2012 General obligation refunding<br>bonds, interest 3.0% to 4.0% ,<br>Maturity June 15, 2025  | \$ 9,430,000                    | 4,345,000                            | 1,365,000                    | \$ 2,980,000                          | 1,450,000                           |
| 2016A General obligation refunding<br>bonds, interest 3.0% to 4.0% ,<br>Maturity June 15, 2025 | \$ 7,040,000                    | 1,990,000                            | 615,000                      | \$ 1,375,000                          | 660,000                             |
| 2016B General obligation refunding<br>bonds, interest 3.0% to 5.0% ,<br>Maturity June 15, 2034 | \$ 20,000,000                   | 15,730,000                           | 1,015,000                    | \$ 14,715,000                         | 1,105,000                           |
| 2021 Limited tax pension bonds ,<br>interest 0.199% to 2.945% ,<br>Maturity June 15, 2040      | \$ 31,545,000                   | \$ 30,730,000                        | \$ 1,030,000                 | \$ 29,700,000                         | \$ 1,070,000                        |
| <b>Total</b>   | <b>\$ 89,050,000</b>            | <b>\$ 63,360,000</b>                 | <b>\$ 5,565,000</b>          | <b>\$ 57,795,000</b>                  | <b>\$ 5,985,000</b>                 |

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2022**

|  | Budgeted Amounts  |                   | September 30, 2022 |
|--|-------------------|-------------------|--------------------|
|  | Original          | Current           | Actual             |
| <b>Revenues:</b>                               |                   |                   |                    |
| Federal Sources                                | 18,614,455        | 18,614,455        | 760,875            |
| State Sources                                  | 1,596,515         | 1,596,515         | 268,048            |
| Local Sources                                  | 80,000            | 80,000            | 94,350             |
| Tuition and Fees                               | 267,500           | 267,500           | 100,743            |
| Other Revenue Sources                          | 1,404,050         | 1,404,050         | 324,350            |
| <b>Total Revenues</b>                          | <b>21,962,520</b> | <b>21,962,520</b> | <b>1,548,366</b>   |
| <b>Expenditures:</b>                           |                   |                   |                    |
| <b>Instruction</b>                             |                   |                   |                    |
| Personnel                                      | 818,846           | 818,846           | 119,922            |
| Other Personnel                                | 386,580           | 386,580           | 63,022             |
| Materials and Services                         | 4,835,364         | 4,835,364         | 58,388             |
| Capital  | 141,190           | 141,190           | 27,067             |
| Total Instruction                              | 6,181,980         | 6,181,980         | 268,398            |
| <b>Instructional Support</b>                   |                   |                   |                    |
| Personnel                                      | 505,703           | 505,703           | 151,460            |
| Other Personnel                                | 327,033           | 327,033           | 78,795             |
| Materials and Services                         | 883,450           | 883,450           | 83,655             |
| Capital  | -                 | -                 | -                  |
| Total Instructional Support                    | 1,716,186         | 1,716,186         | 313,910            |
| <b>Student Services</b>                        |                   |                   |                    |
| Personnel                                      | 1,042,393         | 1,042,393         | 238,432            |
| Other Personnel                                | 318,792           | 318,792           | 69,491             |
| Materials and Services                         | 2,447,124         | 2,447,124         | 198,234            |
| Capital  | -                 | -                 | -                  |
| Total Student Services                         | 3,808,309         | 3,808,309         | 506,157            |
| <b>Community Services</b>                      |                   |                   |                    |
| Materials and Services                         | 25,000            | 25,000            | -                  |
| Total Community Services                       | 25,000            | 25,000            | -                  |
| <b>College Support Services</b>                |                   |                   |                    |
| Personnel                                      | 233,480           | 233,480           | 53,803             |
| Other Personnel                                | 137,208           | 137,208           | 30,458             |
| Materials and Services                         | 2,889,661         | 2,889,661         | 340,280            |
| Capital  | -                 | -                 | -                  |
| Total College Support Services                 | 3,260,349         | 3,260,349         | 424,542            |
| <b>Plant Operations and Maintenance</b>        |                   |                   |                    |
| Personnel                                      | 10,441            | 10,441            | 2,089              |
| Other Personnel                                | 10,395            | 10,395            | 657                |
| Materials and Services                         | 302,038           | 302,038           | 26,740             |
| Total Plant Ops/Maintenance                    | 322,874           | 322,874           | 29,486             |
| <b>Facilities Acquisition and Construction</b> |                   |                   |                    |
| Materials and Services                         | 10,025,000        | 10,025,000        | -                  |
| Total Facilities Acq/Construction              | 10,025,000        | 10,025,000        | -                  |
| Contingency                                    | 538,430           | 538,430           | -                  |
| Unappropriated Ending Fund Balance             | 5,811,098         | 5,811,098         | -                  |
| <b>Total Expenditures</b>                      | <b>31,689,226</b> | <b>31,689,226</b> | <b>1,542,492</b>   |
| Revenues Over (Under) Expenditures:            |                   |                   |                    |
| Other Financing Sources (Uses):                |                   |                   |                    |
| Transfers In                                   | 25,500            | 25,500            | -                  |
| Transfers Out                                  | -                 | -                 | -                  |
| Total Other Financing Sources (Uses):          | 25,500            | 25,500            | -                  |
| Revenues and Other Sources Over (Under)        | (9,701,206)       | (9,701,206)       | 5,874              |
| Expenditures and Other Uses:                   |                   |                   |                    |
| Fund Balance, Beginning of Year (unaudited)    | 9,701,206         | 9,701,206         | 7,126,314          |
| <b>Fund Balance September 30, 2022</b>         | <b>-</b>          | <b>-</b>          | <b>7,132,189</b>   |

For a list of active grants please visit:  
[www.roguecc.edu/operations/grants.asp](http://www.roguecc.edu/operations/grants.asp)

**ROGUE COMMUNITY COLLEGE**  
**INTRA-COLLEGE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED September 30, 2022**

|   | <b>Budgeted Amounts</b> |                  | <b>September 30, 2022</b> |
|---|-------------------------|------------------|---------------------------|
|   | <b>Original</b>         | <b>Current</b>   | <b>Actual</b>             |
| <b>Revenues:</b>                            |                         |                  |                           |
| Tuition and Fees                            | 750                     | 750              | 410                       |
| Other Revenue Sources                       | 64,373                  | 64,373           | 7,434                     |
| <b>Total Revenues</b>                       | <b>65,123</b>           | <b>65,123</b>    | <b>7,844</b>              |
| <b>Expenditures:</b>                        |                         |                  |                           |
| <b>Instructional Support</b>                |                         |                  |                           |
| Materials and Services                      | 244,290                 | 244,290          | 3,403                     |
| Total Instructional Support                 | 244,290                 | 244,290          | 3,403                     |
| <b>Student Services</b>                     |                         |                  |                           |
| Personnel                                   | 50,500                  | 50,500           | 10,431                    |
| Other Personnel                             | 16,326                  | 16,326           | 2,562                     |
| Materials and Services                      | 497,130                 | 497,130          | 91,743                    |
| Capital                                     | 261,178                 | 261,178          | -                         |
| Total Student Services                      | 825,134                 | 825,134          | 104,735                   |
| <b>College Support Services</b>             |                         |                  |                           |
| Materials and Services                      | 133,319                 | 133,319          | 5,901                     |
| Total College Support Services              | 133,319                 | 133,319          | 5,901                     |
| Contingency                                 | 8,469                   | 8,469            | -                         |
| <b>Total Expenditures</b>                   | <b>1,211,212</b>        | <b>1,211,212</b> | <b>114,040</b>            |
| Revenues Over (Under) Expenditures:         |                         |                  |                           |
| Other Financing Sources (Uses):             |                         |                  |                           |
| Transfers In                                | 571,545                 | 571,545          | -                         |
| Transfers Out                               | (8,000)                 | (8,000)          | -                         |
| Total Other Financing Sources (Uses):       | 563,545                 | 563,545          | -                         |
| Revenues and Other Sources Over (Under)     | (582,544)               | (582,544)        | (106,196)                 |
| Expenditures and Other Uses:                |                         |                  |                           |
| Fund Balance, Beginning of Year (unaudited) | 582,544                 | 582,544          | 590,208                   |
| <b>Fund Balance September 30, 2022</b>      | <b>-</b>                | <b>-</b>         | <b>484,012</b>            |

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE  
RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2022**

|  | <b>Budgeted Amounts</b> |                   | <b>September 30, 2022</b> |
|--|-------------------------|-------------------|---------------------------|
|  | <b>Original</b>         | <b>Current</b>    | <b>Actual</b>             |
| <b>Revenues:</b>                             |                         |                   |                           |
| Other Revenue Sources                        |                         |                   |                           |
| PERS Reserve                                 | 727,505                 | 727,505           | -                         |
| <b>Total Revenues</b>                        | <b>727,505</b>          | <b>727,505</b>    | <b>-</b>                  |
| <b>Expenditures:</b>                         |                         |                   |                           |
| Reserved for Future Expenditures             |                         |                   |                           |
| College Services Reserve                     | 3,557,914               | 3,557,914         | -                         |
| District Refund                              | 650,000                 | 650,000           | -                         |
| District Wildfires                           | 602,038                 | 602,038           | -                         |
| PERS Reserve                                 | 7,150,009               | 7,150,009         | -                         |
| Stability Reserve                            | 5,311,052               | 5,311,052         | -                         |
| Unemployment Reserve                         | 172,630                 | 172,630           | -                         |
| <b>Total Expenditures</b>                    | <b>17,443,643</b>       | <b>17,443,643</b> | <b>-</b>                  |
| Revenues Over (Under) Expenditures:          |                         |                   |                           |
| Other Financing Sources (Uses):              |                         |                   |                           |
| Transfers In                                 |                         |                   |                           |
| Stability Reserve                            | 500,000                 | 500,000           | -                         |
| Transfers Out                                |                         |                   |                           |
| District Refund                              | (200,000)               | (200,000)         | -                         |
| Total Other Financing Sources (Uses):        | <b>300,000</b>          | <b>300,000</b>    | <b>-</b>                  |
| Revenues and Other Sources Over (Under)      | (16,416,138)            | (16,416,138)      | -                         |
| Expenditures and Other Uses:                 |                         |                   |                           |
| Fund Balance, Beginning of Year (unaudited): |                         |                   |                           |
| College Services Reserve                     | 3,557,914               | 3,557,914         | 3,557,914                 |
| District Refund                              | 850,000                 | 850,000           | 850,000                   |
| District Wildfires                           | 602,038                 | 602,038           | 602,038                   |
| PERS Reserve                                 | 6,422,504               | 6,422,504         | 6,396,281                 |
| Stability Reserve                            | 4,811,052               | 4,811,052         | 4,811,052                 |
| Unemployment Reserve                         | 172,630                 | 172,630           | 172,635                   |
| Total Beginning Fund Balance                 | <b>16,416,138</b>       | <b>16,416,138</b> | <b>16,389,919</b>         |
| <b>Fund Balance September 30, 2022</b>       | <b>-</b>                | <b>-</b>          | <b>16,389,919</b>         |

Internally Restricted:

- College Services Reserve
- District Refund (ERP implementation costs)
- District Wildfires
- Stability Reserve

Externally Restricted:

- PERS Reserve
- Unemployment Reserve

**ROGUE COMMUNITY COLLEGE  
STUDENT FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED September 30, 2022**

|   | <b>Budgeted Amounts</b> |                   | <b>September 30, 2022</b> |
|---|-------------------------|-------------------|---------------------------|
|   | <b>Original</b>         | <b>Current</b>    | <b>Actual</b>             |
| <b>Revenues:</b>                            |                         |                   |                           |
| Federal Sources                             | 16,328,815              | 16,328,815        | 2,953,734                 |
| State Sources                               | 4,125,000               | 4,125,000         | 1,354,055                 |
| Local Sources                               | 500,000                 | 500,000           | 23,729                    |
| <b>Total Revenues</b>                       | <b>20,953,815</b>       | <b>20,953,815</b> | <b>4,331,519</b>          |
| <b>Expenditures:</b>                        |                         |                   |                           |
| <b>Financial Aid</b>                        |                         |                   |                           |
| Personnel                                   | 129,761                 | 129,761           | 34,633                    |
| Materials and Services                      | 20,789,054              | 20,789,054        | 4,814,352                 |
| Total Financial Aid                         | 20,918,815              | 20,918,815        | 4,848,985                 |
| Contingency                                 | -                       | -                 | -                         |
| <b>Total Expenditures</b>                   | <b>20,918,815</b>       | <b>20,918,815</b> | <b>4,848,985</b>          |
| Revenues Over (Under) Expenditures:         |                         |                   |                           |
| Other Financing Sources (Uses):             |                         |                   |                           |
| Transfers In                                | -                       | -                 | -                         |
| Transfers Out                               | (35,000)                | (35,000)          | -                         |
| Total Other Financing Sources (Uses):       | (35,000)                | (35,000)          | -                         |
| Revenues and Other Sources Over (Under)     | -                       | -                 | (517,466)                 |
| Expenditures and Other Uses:                | -                       | -                 | -                         |
| Fund Balance, Beginning of Year (unaudited) | -                       | -                 | -                         |
| <b>Fund Balance September 30, 2022</b>      | <b>-</b>                | <b>-</b>          | <b>(517,466)</b>          |

A negative ending fund balance is due to timing reflecting when Financial Aid disburses awards and the Business Office draws down from the Feds. This resolves itself the following month.



**ROGUE COMMUNITY COLLEGE**  
**AUXILIARY SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED September 30, 2022**

|   | <b>Budgeted Amounts</b> |                  | <b>September 30, 2022</b> |
|---|-------------------------|------------------|---------------------------|
|   | <b>Original</b>         | <b>Current</b>   | <b>Actual</b>             |
| <b>Revenues:</b>                                |                         |                  |                           |
| Sales   | 75,000                  | 75,000           | 15,071                    |
| Tuition and Fees                                | 42,616                  | 42,616           | 6,224                     |
| Other Revenue Sources                           | 256,214                 | 256,214          | 71,489                    |
| Total Revenues                                  | 373,830                 | 373,830          | 92,784                    |
| Cost of Goods Sold:                             |                         |                  |                           |
| Materials and Services                          | 74,500                  | 74,500           | 19,050                    |
| <b>Gross Profit</b>                             | <b>299,330</b>          | <b>299,330</b>   | <b>73,734</b>             |
| <b>Operating Expenditures:</b>                  |                         |                  |                           |
| Personnel                                       | 146,650                 | 146,650          | 32,992                    |
| Other Personnel                                 | 81,311                  | 81,311           | 19,943                    |
| Materials and Services                          | 289,831                 | 289,831          | 32,308                    |
| Capital   | 81,955                  | 81,955           | -                         |
| Total Operating Expenditures                    | 599,747                 | 599,747          | 85,243                    |
| <b>Year to Date Net Operating Income (Loss)</b> | <b>(300,417)</b>        | <b>(300,417)</b> | <b>(11,509)</b>           |
| Contingency                                     | 176,687                 | 176,687          | -                         |
| Reserved for Future Expenditures                | 428,671                 | 428,671          | -                         |
| Revenues Over (Under) Expenditures:             |                         |                  |                           |
| Other Financing Sources (Uses):                 |                         |                  |                           |
| Transfers In                                    | 434,671                 | 434,671          | -                         |
| Transfers Out                                   | (146,737)               | (146,737)        | -                         |
| Total Other Financing Sources (Uses):           | 287,934                 | 287,934          | -                         |
| Revenues and Other Sources Over (Under)         | (617,841)               | (617,841)        | (11,509)                  |
| Expenditures and Other Uses:                    |                         |                  |                           |
| Fund Balance, Beginning of Year (unaudited)     | 617,841                 | 617,841          | 592,930                   |
| <b>Retained Earnings September 30, 2022</b>     | <b>-</b>                | <b>-</b>         | <b>581,421</b>            |

Activities include Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, Testing Center, Theater, and Welding.

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED September 30, 2022**

**Appendix A**

|   | Budgeted Amounts |         | September 30, 2022 | June 30, 2023  | Better (Worse)     |
|---|------------------|---------|--------------------|----------------|--------------------|
|   | Original         | Current | Actual             | Projected      | vs Original Budget |
| <b>Nursing Assistant</b>                    |                  |         |                    |                |                    |
| Revenue:                                    |                  |         |                    |                |                    |
| Tuition and Fees                            | 102,240          | 102,240 | 25,100             | 102,240        | -                  |
| Transfers In                                | -                | -       | -                  | -              | -                  |
| Fund Balance, Beginning of Year (unaudited) | -                | -       | 52,702             | 52,702         | 52,702             |
| Total Nursing Assistant Revenue             | 102,240          | 102,240 | 77,802             | 154,942        | 52,702             |
| Expenditure:                                |                  |         |                    |                |                    |
| Personnel                                   | 40,000           | 40,000  | 5,928              | 68,338         | (28,338)           |
| Other Personnel                             | 12,932           | 12,932  | 1,460              | 22,094         | (9,162)            |
| Non-District M&S                            | 47,831           | 47,831  | 9,243              | 47,831         | -                  |
| Contingency                                 | 1,477            | 1,477   | -                  | -              | 1,477              |
| Total Nursing Assistant Expenditures        | 102,240          | 102,240 | 16,630             | 138,263        | (36,023)           |
| Total Nursing Assistant                     | -                | -       | 61,172             | 16,679         | 16,679             |
| <b>Other Activity</b>                       |                  |         |                    |                |                    |
| Revenue:                                    |                  |         |                    |                |                    |
| Other Revenue Sources                       | 100,000          | 100,000 | -                  | -              | (100,000)          |
| Transfers In                                | 250,000          | 250,000 | -                  | 250,000        | -                  |
| Fund Balance, Beginning of Year (unaudited) | 295,526          | 295,526 | 152,010            | 152,010        | (143,516)          |
| Total Other Activity Revenue                | 645,526          | 645,526 | 152,010            | 402,010        | (243,516)          |
| Expenditure:                                |                  |         |                    |                |                    |
| Contingency                                 | 645,526          | 645,526 | -                  | -              | 645,526            |
| Total Other Activity Expenditures           | 645,526          | 645,526 | -                  | -              | 645,526            |
| Total Other Activity                        | -                | -       | 152,010            | 402,010        | 402,010            |
| <b>Fund Balance September 30, 2022</b>      | -                | -       | <b>213,182</b>     | <b>418,690</b> | <b>418,690</b>     |

**Projected for future years:**

Nursing Assistant (began 1/1/21; review for sustainability at 3 years)

|   | 2023/24           | 2024/25          | 2025/26     |
|---|-------------------|------------------|-------------|
| Revenue:                                  |                   |                  |             |
| Tuition and Fees                          | \$ 102,240        | \$ 51,120        | \$ -        |
| Projected Fund Balance, Beginning of Year | 16,679            | \$ 17,874        | \$ -        |
| Total Nursing Assistant Revenue           | <b>\$ 118,919</b> | <b>\$ 68,994</b> | <b>\$ -</b> |
| Expenditure:                              |                   |                  |             |
| Personnel                                 | 40,000            | 20,600           | 0           |
| Other Personnel                           | 13,214            | 6,805            | 0           |
| Non-District M&S                          | 47,831            | 24,633           | 0           |
| Total Nursing Assistant Expenditures      | <b>\$ 101,045</b> | <b>\$ 52,038</b> | <b>\$ -</b> |
| Total Nursing Assistant                   | <b>\$ 17,874</b>  | <b>\$ 16,956</b> | <b>\$ -</b> |

**Other Activity**

|   |                   |                   |                     |
|---|-------------------|-------------------|---------------------|
| Revenue:                                  |                   |                   |                     |
| Other Revenue Sources                     | \$ -              | \$ -              | \$ -                |
| Transfers In                              | 250,000           | 250,000           | 250,000             |
| Projected Fund Balance, Beginning of Year | 402,010           | 652,010           | 902,010             |
| Total Other Activity Revenue              | <b>\$ 652,010</b> | <b>\$ 902,010</b> | <b>\$ 1,152,010</b> |
| Expenditure:                              |                   |                   |                     |
| To Be Determined                          | 0                 | 0                 | 0                   |
| Total Other Activity Expenditures         | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>         |
| Total Other Activity                      | <b>\$ 652,010</b> | <b>\$ 902,010</b> | <b>\$ 1,152,010</b> |

**Projected Ending Fund Balance**

|                   |                   |                     |
|-------------------|-------------------|---------------------|
| <b>\$ 669,885</b> | <b>\$ 918,966</b> | <b>\$ 1,152,010</b> |
|-------------------|-------------------|---------------------|

**Amount Available to be Designated for the Fiscal Year**

|                        | 2022/23 | 2023/24 | 2024/25 | 2025/26   |
|------------------------|---------|---------|---------|-----------|
| Available/(Short Fall) | 402,010 | 652,010 | 902,010 | 1,152,010 |

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - STEP ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED September 30, 2022**

**Appendix B**

|  | <u>Budgeted Amounts</u> |                | <u>September 30, 2022</u> | <u>June 30, 2023</u> | <u>Better (Worse)</u>     |
|--|-------------------------|----------------|---------------------------|----------------------|---------------------------|
|  | <u>Original</u>         | <u>Current</u> | <u>Actual</u>             | <u>Projected</u>     | <u>vs Original Budget</u> |
| <b>Revenues:</b>                               |                         |                |                           |                      |                           |
| State Sources                                  | 268,008                 | 268,008        | -                         | 268,008              | -                         |
| <b>Total Revenues</b>                          | <b>268,008</b>          | <b>268,008</b> | <b>-</b>                  | <b>268,008</b>       | <b>-</b>                  |
| <b>Expenditures:</b>                           |                         |                |                           |                      |                           |
| STEP Project                                   |                         |                |                           |                      |                           |
| Personnel                                      | 49,745                  | 49,745         | 12,965                    | 50,365               | (620)                     |
| Other Personnel                                | 38,018                  | 38,018         | 8,898                     | 34,566               | 3,452                     |
| Materials and Services                         | 35,170                  | 35,170         | 903                       | 33,412               | 1,759                     |
| Tuition  | 34,560                  | 34,560         | 381                       | 32,832               | 1,728                     |
| Travel & training                              | 14,150                  | 14,150         | 84                        | 13,443               | 708                       |
| Supportive Services                            | 36,000                  | 36,000         | 7,282                     | 34,200               | 1,800                     |
| Contingency                                    | 277,427                 | 277,427        | -                         | -                    | 277,427                   |
| <b>Total Expenditures</b>                      | <b>485,070</b>          | <b>485,070</b> | <b>30,514</b>             | <b>198,817</b>       | <b>286,253</b>            |
| Fund Balance, Beginning of Year<br>(unaudited) | 217,062                 | 217,062        | 216,615                   | 216,615              | (447)                     |
| <b>Fund Balance September 30, 2022</b>         | <b>-</b>                | <b>-</b>       | <b>186,102</b>            | <b>285,806</b>       | <b>285,806</b>            |
| <b>Projected for future years:</b>             |                         |                | <b>2023/24</b>            | <b>2024/25</b>       | <b>2025/26</b>            |
| <b>Revenues:</b>                               |                         |                |                           |                      |                           |
| Other Revenue Sources                          |                         |                | 268,008                   | 268,008              | 268,008                   |
| <b>Total Revenues</b>                          |                         |                | <b>268,008</b>            | <b>268,008</b>       | <b>268,008</b>            |
| <b>Expenditures:</b>                           |                         |                |                           |                      |                           |
| STEP Project                                   |                         |                |                           |                      |                           |
| Personnel                                      |                         |                | 52,379                    | 54,475               | 56,654                    |
| Other Personnel                                |                         |                | 35,949                    | 37,387               | 38,883                    |
| Materials and Services                         |                         |                | 34,748                    | 36,138               | 37,583                    |
| Tuition  |                         |                | 34,145                    | 35,511               | 36,932                    |
| Travel & training                              |                         |                | 13,980                    | 14,539               | 15,121                    |
| Supportive Services                            |                         |                | 35,568                    | 36,991               | 38,470                    |
| <b>Total Expenditures</b>                      |                         |                | <b>\$ 206,770</b>         | <b>\$ 215,041</b>    | <b>\$ 223,642</b>         |
| Projected Fund Balance, Beginning of Year      |                         |                | \$ 285,806                | \$ 347,044           | \$ 400,011                |
| <b>Projected Ending Fund Balance</b>           |                         |                | <b>\$ 347,044</b>         | <b>\$ 400,011</b>    | <b>\$ 444,377</b>         |

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND - BOARD OF EDUCATION  
STATEMENT OF EXPENDITURES  
FOR THE MONTH ENDED September 30, 2022**

**Appendix C**

|                           | <b>2020/21 Budgeted Amounts</b> |                | <b>September 30, 2022</b> | <b>Better (Worse)</b>     |
|---------------------------|---------------------------------|----------------|---------------------------|---------------------------|
|                           | <b>Original</b>                 | <b>Current</b> | <b>Actual</b>             | <b>vs Original Budget</b> |
| <b>Expenditures:</b>      |                                 |                |                           |                           |
| Personnel                 | 168,168                         | 168,168        | 41,344                    | 126,824                   |
| Other Personnel           | 99,032                          | 99,032         | 22,157                    | 76,875                    |
| Materials and Services:   |                                 |                |                           |                           |
| OFFICE SUPPLIES           | -                               | -              | -                         | -                         |
| MEETING SUPPLIES          | 2,914                           | 4,973          | 5,324                     | (2,410)                   |
| OTHER SERVICES            | 4,844                           | 4,844          | 310                       | 4,534                     |
| FEES AND DUES             | 2,525                           | 2,525          | -                         | 2,525                     |
| STAFF TRAVEL              | 13,670                          | 11,611         | 2,437                     | 11,233                    |
| POSTAGE                   | 7                               | 7              | -                         | 7                         |
| Presidential Search       | -                               | -              | -                         | -                         |
| Capital                   | -                               | -              | -                         | -                         |
| <b>Total Expenditures</b> | <b>291,160</b>                  | <b>291,160</b> | <b>71,571</b>             | <b>219,589</b>            |

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

**Capital Projects Fund** – This fund accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources. This fund is externally restricted.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Series 2005 and Series 2021. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds. This fund is externally restricted.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund** – This fund accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, Testing Center, Theater, and Welding.

## ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COMMUNITY AND WORKFORCE DEVELOPMENT FUND** – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**ENTREPRENEURIAL FUND** – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

**RENEWAL AND REPLACEMENT FUND** – This fund is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

**RESERVE FUND** – This fund accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; District reserve from the ERP refund to be used for implementation of new ERP; District reserve from replacement of lost revenue due to wildfires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.

**STUDENT FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.