
Monthly Financial Data Report
October 2020

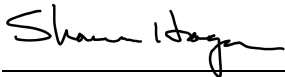
Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B36-20/21 approving the Monthly Financial Statements for October 2020.

Background Information: The October 2020 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, November 17, 2020 prior to the Board meeting.

Whereas, the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B36-20/21 approving the Monthly Financial Statements for period ending October 31, 2020.

Action: Approved



Shawn Hogan, Chair, RCC Board of Education

Dated: November 17, 2020



Monthly Financial Data
October 31, 2020

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through October 31, 2020

Audit

The College has received a clean audit opinion for 2018/19. In August 2020 the College was awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its 2018/19 Comprehensive Annual Financial Report (CAFR). This is the 18th year, 17th consecutive, the College has received the award. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

The 2019/20 annual audit interim field work was performed in July with the remainder of the audit work taking place October 26th through November 6th. The auditors will provide a comprehensive presentation to the Audit and Finance Committee on December 15th. They will also provide a brief recap during the Board of Education meeting. Please RSVP with Rachelle Brown at or before November's meeting if you plan to attend the Audit and Finance Committee presentation.

Budget

The 2020/21 annual budget and associated property tax levies were adopted by the Board of Education on June 16, 2020. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

Investments

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP changed from 1.0% to 0.75% effective October 21, 2020. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$16.03 million was developed assuming a 3% reduction in FTE when compared to the prior year. The College Service Fee is now included in General Fund tuition and fees. Tuition and fee revenue through fall term is \$5.1 million, or 32.1%, of the adopted budget. This is 23.6% less than expected. Overall, general fund tuition revenue is projected to be \$12.8 million, \$3.2 million less than the original budget. Tuition and fee revenue for summer and fall terms is still in flux as we continue to evaluate and adjust student enrollments and student ledger cards. The need to evaluate and adjust student ledger cards will continue. We are continually learning and improving our processes. However, the system is not designed to allow batch adjustments when the amount is not exactly the same. This impedes our ability to update student ledger cards in a timely manner and provide reliable projections.

State Appropriations

The state appropriations budget of \$11.3 million was developed using a community college support fund (CCSF) of \$640.9 million. The College's percentage of the overall state appropriation for 2020/21 is 3.5%, reflecting no change from the prior year. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be received as budgeted.

Property Taxes

Property tax revenue is budgeted at \$15.0 million. The property tax revenue currently collected are from prior year levies. Property tax revenue payments for the 2020/21 levy will begin in November.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through October 31, 2020

General Fund (continued)

Expenses

Expenses by function, by type are presented on page 5. The College has spent 24.0% of original budget as of October 31st. Overall expenses are not expected to exceed budget. The overall \$3.6 million savings in personnel and other personnel is related to furloughs, layoffs and unfilled positions originally budgeted. This number will decrease as positions are filled.

Fund Balance

The 2020/21 adopted beginning fund balance is \$5.66 million. The ending fund balance for 2019/20 is projected to be \$5.8 million. This equates to an increase of \$133,000 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$4.9 million, \$905,000 less than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

College Services Fund

The College Services Fund activity for non-technology fees charged to students have been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

Community and Workforce Development Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Development Fund is \$751,000. Tuition and fee revenue through fall term is \$74,700, or 9.95%, of the adopted budget. This is 77.5% less than expected. Overall, tuition revenue is projected to be \$478,000, \$273,000 less than the original budget. Tuition and fee revenue for summer and fall terms is still in flux as we continue to evaluate and adjust student enrollments and student ledger cards. The need to evaluate and adjust student ledger cards will continue. We are continually learning and improving our processes. However, the system is not designed to allow batch adjustments when the amount is not exactly the same. This impedes our ability to update student ledger cards in a timely manner and provide reliable projections.

Expenses

Expenses by function, by type are presented on page 7. The College has spent 9.8% of original budget as of October 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year

Fund Balance

The 2020/21 adopted beginning fund balance is \$57,700. The ending fund balance for 2019/20 is projected to be \$77,400. This equates to an increase of \$19,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$141,000, \$63,600 more than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

**Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through October 31, 2020**

Entrepreneurial Fund

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - C on pages 22-24.

Allied Health Activity (Appendix A)

Allied Health Program activity has been incorporated into the General Fund for FY 2020/21. There will be no further activity after the transfer of prior year fund balance is complete.

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. At this time, we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 25.1% of original budget as of October 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance for Entrepreneurial activity is \$170,600. The ending fund balance for 2019/20 is projected to be \$180,000. This equates to an increase of \$9,400 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$58,500, \$121,400 less than beginning fund balance.

STEP Activity (Appendix C)

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2020/21 projected reimbursement is \$339,000. SNAP is billed on a quarterly basis; revenue will be posted starting in October.

Expenses

STEP activity has spent 4.2% of original budget as of October 31st. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance for STEP activity is \$89,000. The ending fund balance for 2019/20 is projected to be \$99,100. This equates to an increase of \$10,100 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$366,600, \$267,000 more than beginning fund balance. This projection assumes the full requirements of the STEP agreement are met and the maximum amount of funds is requested.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through October 31, 2020

Renewal and Replacement Fund

Tuition and Fee Revenue

The adopted fee budget for the Renewal and Replacement Fund is \$894,000. Fee revenue through fall term is \$292,800, or 32.8%, of the adopted budget. This is 22.0% less than expected. Overall fee revenue is projected to be \$725,000, \$169,000 less than the original budget. Fee revenue for summer and fall terms is still in flux as we continue to evaluate and adjust student enrollments and student ledger cards. The need to evaluate and adjust student ledger cards will continue. We are continually learning and improving our processes. However, the system is not designed to allow batch adjustments when the amount is not exactly the same. This impedes our ability to update student ledger cards in a timely manner and provide reliable projections.

Expenses

Expenses by function, by type are presented on page 9. The College has spent 4.96% of original budget as of October 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance is \$550,400. The ending fund balance for 2019/20 is projected to be \$534,700. This equates to a decrease of \$15,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$2.4 million, \$1.89 million more than beginning fund balance. The main reason for the large increase is the transfer in of fund balances from the Capital Improvement Fund – Maintenance as a result of the fund restructure.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020**

	Budgeted Amounts		October 31, 2020	June 30, 2021	Better (Worse) vs Original Budget
	Original	Current	Actual	Projected	
Revenues:					
State Sources	11,334,934	11,334,934	5,676,759	11,357,425	22,491
Local Sources	15,028,184	15,028,184	139,284	15,028,184	-
Tuition and Fees	16,034,452	16,034,452	5,566,795	12,843,409	(3,191,043)
Other Revenue Sources	698,500	698,500	140,647	698,500	-
Total Revenues	43,096,070	43,096,070	11,523,484	39,927,517	(3,168,553)
Expenditures:					
Instruction					
Personnel	11,892,381	11,892,381	2,472,888	10,712,553	1,179,828
Other Personnel	4,668,652	4,668,652	1,162,777	4,230,659	437,993
Materials and Services	677,106	675,001	114,412	554,685	122,421
Capital	4,914	7,019	3,932	8,265	(3,351)
Total Instruction	17,243,053	17,243,053	3,754,009	15,506,162	1,736,891
Instructional Support					
Personnel	2,833,248	2,833,248	738,234	2,670,953	162,295
Other Personnel	1,662,670	1,662,670	447,862	1,446,337	216,333
Materials and Services	397,069	397,069	97,967	324,603	72,466
Capital	29,584	29,584	8,049	49,756	(20,172)
Total Instructional Support	4,922,571	4,922,571	1,292,113	4,491,650	430,921
Student Services					
Personnel	3,678,893	3,678,893	1,091,896	3,471,839	207,054
Other Personnel	2,603,414	2,603,414	763,256	2,515,956	87,458
Materials and Services	681,246	681,246	305,294	539,124	142,122
Total Student Services	6,963,553	6,963,553	2,160,447	6,526,919	436,634
Community Services					
Personnel	116,283	116,283	70,697	47,123	69,160
Other Personnel	73,061	73,061	32,128	54,954	18,107
Materials and Services	9,920	9,920	30	8,126	1,794
Total Community Services	199,264	199,264	102,855	110,204	89,060
College Support Services					
Personnel	4,191,792	4,191,792	1,225,638	3,796,065	395,727
Other Personnel	2,542,422	2,542,422	747,724	2,327,707	214,715
Materials and Services	4,647,509	4,647,509	1,636,452	3,854,954	792,555
Capital	43,808	43,808	-	73,679	(29,871)
Total College Support Services	11,425,531	11,425,531	3,609,814	10,052,404	1,373,127
Plant Operations/Maintenance					
Personnel	1,168,758	1,168,758	343,778	1,078,613	90,145
Other Personnel	860,881	860,881	248,844	757,537	103,344
Materials and Services	1,986,139	1,986,139	481,879	1,533,352	452,787
Capital	24,584	24,584	8,500	41,347	(16,763)
Total Plant Ops/Maintenance	4,040,362	4,040,362	1,083,001	3,410,848	629,514
Contingency	3,100,881	3,100,881	-	-	3,100,881
Total Expenditures	47,895,215	47,895,215	12,002,238	40,098,186	7,797,029
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	1,181,166	1,181,166	-	1,181,166	-
Transfers Out	(2,046,649)	(2,046,649)	-	(1,915,168)	131,481
Total Other Financing Sources (Uses):	(865,483)	(865,483)	-	(734,002)	131,481
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(5,664,628)	(5,664,628)	(478,754)	(904,670)	4,759,958
Fund Balance, Beginning of Year (Unaudited)	5,664,628	5,664,628	5,797,325	5,797,325	132,697
Fund Balance October 31, 2020	-	-	5,318,572	4,892,655	4,892,655

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	(356,358)	136,535	3,969,000	3,726,478	7,475,655
Actual as of 11-9-20	1,623,019	3,744,735			5,367,754
Current Projection	1,266,661	3,881,270	3,969,000	3,726,478	12,843,409
Original Budget	1,603,445	5,131,025	4,810,336	4,489,647	16,034,452
Better(worse)	(336,784)	(1,249,755)	(841,336)	(763,169)	(3,191,043)

ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020

	Budgeted Amounts		October 31, 2020	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures:					
College Support Services					
Materials and Services	-	-	-	-	-
Total College Support Services	-	-	-	-	-
Plant Operations and Maintenance					
Materials and Services	-	-	-	-	-
Total Plant Ops/Maintenance	-	-	-	-	-
Contingency	-	-	-	-	-
Reserved for Future Expenditures	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(4,455,140)	(4,455,140)	-	(4,454,080)	1,060
Total Other Financing Sources (Uses):	(4,455,140)	(4,455,140)	-	(4,454,080)	1,060
Revenues and Other Sources Over (Under)	(4,455,140)	(4,455,140)	-	(4,454,080)	1,060
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	4,455,140	4,455,140	4,454,080	4,454,080	(1,060)
Fund Balance October 31, 2020	-	-	4,454,080	-	-

ROGUE COMMUNITY COLLEGE
COMMUNITY AND WORKFORCE DEVELOPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020

	Budgeted Amounts		October 31, 2020	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	102,690	102,690	-	76,650	(26,040)
Tuition and Fees	751,073	751,073	60,627	478,339	(272,734)
Other Revenue Sources	200,000	200,000	50	-	(200,000)
Total Revenues	1,053,763	1,053,763	60,677	554,989	(498,774)
Expenditures:					
Instruction					
Personnel	300,560	300,560	22,007	192,348	108,212
Other Personnel	84,241	84,241	4,947	44,171	40,070
Materials and Services	340,593	340,593	9,831	106,959	233,634
Capital	15,000	15,000	-	15,000	-
Total Instruction	740,394	740,394	36,784	358,478	381,916
Instructional Support					
Personnel	282,542	282,542	48,042	127,068	155,474
Other Personnel	166,340	166,340	39,015	135,109	31,231
Materials and Services	36,158	36,158	89	19,719	16,439
Total Instructional Support	485,040	485,040	87,146	281,896	203,144
Contingency	-	-	-	-	-
Total Expenditures	1,225,434	1,225,434	123,931	640,374	585,060
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	149,001	149,001	-	149,001	-
Transfers Out	(35,000)	(35,000)	-	-	(35,000)
Total Other Financing Sources (Uses):	114,001	114,001	-	149,001	(35,000)
Revenues and Other Sources Over (Under)	(57,670)	(57,670)	(63,254)	63,616	121,286
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	57,670	57,670	77,402	77,402	19,732
Fund Balance October 31, 2020	-	-	14,148	141,018	141,018

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	180,493	223,103	403,596
Actual as of 11-9-20	28,001	46,742	-	-	74,743
Current Projection	28,001	46,742	180,493	223,103	478,339
Original Budget	164,420	168,000	195,550	223,103	751,073
Better(worse)	(136,419)	(121,258)	(15,057)	-	(272,734)

**ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020**

	Budgeted Amounts		October 31, 2020	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	338,641	338,641	21,344	338,641	-
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	438,641	438,641	21,344	338,641	(100,000)
Expenditures:					
Instruction					
Personnel	36,984	36,984	9,707	34,016	2,968
Other Personnel	31,073	31,073	8,706	28,579	2,494
Total Instruction	68,057	68,057	18,413	62,595	5,462
Instructional Support					
Materials and Services	100,000	100,000	-	-	100,000
Total Instructional Support	100,000	100,000	-	-	100,000
Student Services					
Personnel	95,609	95,609	31,694	74,334	21,275
Other Personnel	70,853	70,853	21,311	50,942	19,911
Materials and Services	176,760	176,760	607	17,190	159,570
Total Student Services	343,222	343,222	53,611	142,466	200,756
Community Services					
Personnel	85,297	85,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Total Community Services	131,481	131,481	-	-	131,481
College Support Services					
Materials and Services	100,000	100,000	75,000	100,000	-
Total College Support Services	100,000	100,000	75,000	100,000	-
Contingency	198,756	198,756	-	-	198,756
Total Expenditures	941,516	941,516	147,024	305,061	636,455
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	243,267	243,267	-	111,786	(131,481)
Transfers Out	(415,000)	(415,000)	-	(395,240)	19,760
Total Other Financing Sources (Uses):	(171,733)	(171,733)	-	(283,454)	(111,721)
Revenues and Other Sources Over (Under)	(674,608)	(674,608)	(125,680)	(249,874)	424,734
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	674,608	674,608	674,340	674,340	(268)
Fund Balance October 31, 2020	-	-	548,660	424,465	424,465

**ROGUE COMMUNITY COLLEGE
RENEWAL AND REPLACEMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020**

	Budgeted Amounts		October 31, 2020	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	893,763	893,763	301,512	724,996	(168,767)
Other Revenue Sources	172,000	172,000	29,257	20,000	(152,000)
Total Revenues	1,065,763	1,065,763	330,769	744,996	(320,767)
Expenditures:					
Instruction					
Materials and Services	405,022	405,022	5,240	69,688	335,334
Capital	179,589	179,589	-	79,998	99,591
Total Instruction	584,611	584,611	5,240	149,686	434,925
Instructional Support					
Capital	23,000	23,000	6,623	7,504	15,496
Total Instructional Support	23,000	23,000	6,623	7,504	15,496
Student Services					
Capital	20,580	20,580	-	-	20,580
Total Student Services	20,580	20,580	-	-	20,580
College Support Services					
Materials and Services	488,003	488,003	397	30,914	457,089
Capital	46,004	46,004	-	5,485	40,519
Total College Support Services	534,007	534,007	397	36,399	497,608
Plant Operations and Maintenance					
Materials and Services	1,845,244	1,832,319	185,194	597,981	1,247,263
Capital	623,531	636,456	12,925	18,378	605,153
Total Plant Ops/Maintenance	2,468,775	2,468,775	198,119	616,359	1,852,416
Contingency	462,325	462,325	-	-	462,325
Total Expenditures	4,093,298	4,093,298	210,379	809,948	3,283,350
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	2,627,103	2,627,103	-	2,105,526	(521,577)
Transfers Out	(150,000)	(150,000)	-	(150,000)	-
Total Other Financing Sources (Uses):	2,477,103	2,477,103	-	1,955,526	(521,577)
Revenues and Other Sources Over (Under)	(550,432)	(550,432)	120,390	1,890,574	2,441,006
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	550,432	550,432	534,679	534,679	(15,753)
Fund Balance October 31, 2020	-	-	655,069	2,425,253	2,425,253

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	(14,186)	223,536	208,634	417,984
Actual as of 11-9-20	87,651	219,361			307,012
Current Projection	87,651	205,175	223,536	208,634	724,996
Original Budget	107,252	268,129	268,129	250,254	893,763
Better(worse)	(19,601)	(62,954)	(44,593)	(41,620)	(168,767)

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	-	-	-
Capital	-	-	-
Total Plant Ops/Maintenance	-	-	-
Facilities Acquisition and Construction			
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	-	-	-
Contingency	-	-	-
Total Expenditures	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(2,445,618)	(2,445,618)	-
Total Other Financing Sources (Uses):	(2,445,618)	(2,445,618)	-
Revenues and Other Sources Over (Under)	(2,445,618)	(2,445,618)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	2,445,618	2,445,618	2,392,510
Fund Balance October 31, 2020	-	-	2,392,510

**ROGUE COMMUNITY COLLEGE
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020**

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
State Sources	8,817,223	8,817,223	898,404
Local Sources	843,658	843,658	624,450
Other Revenue Sources	300,000	300,000	67,090
Total Revenues	9,960,881	9,960,881	1,589,944
Expenditures:			
Facilities Acquisition and Construction			
Personnel	84,916	84,916	28,341
Other Personnel	45,388	45,388	14,486
Materials and Services	12,652,594	13,411,276	2,255,625
Capital	10,038,813	9,280,131	503,003
Total Facilities Acq/Construction	22,821,711	22,821,711	2,801,456
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
Total Expenditures	22,821,711	22,821,711	2,801,456
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	23,108	23,108	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	23,108	23,108	-
Revenues and Other Sources Over (Under)	(12,837,722)	(12,837,722)	(1,211,513)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	12,837,722	12,837,722	13,394,279
Fund Balance, October 31, 2020	-	-	12,182,767

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
State Sources	-	-	-
Local Sources	-	-	-
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Facilities Acquisition and Construction			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(23,108)	(23,108)	-
Total Other Financing Sources (Uses):	<u>(23,108)</u>	<u>(23,108)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	(23,108)	(23,108)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	23,108	23,108	-
Fund Balance, October 31, 2020	<u>-</u>	<u>-</u>	<u>-</u>

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
Local Sources	3,630,342	3,630,342	33,281
Other Revenue Sources	1,924,004	1,924,004	551,554
Total Revenues	5,554,346	5,554,346	584,835
Expenditures:			
College Support Services			
Materials and Services	1,694,308	1,694,308	-
Capital	3,840,000	3,840,000	-
Total College Support Services	5,534,308	5,534,308	-
Contingency	-	-	-
Unappropriated Ending Fund Balance	404,820	404,820	-
Total Expenditures	5,939,128	5,939,128	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(384,782)	(384,782)	584,835
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	384,782	384,782	586,169
Fund Balance October 31, 2020	-	-	1,171,004

Long term debt schedule:

	Original Principal Amount	Principal Balance July 1, 2020	Principal Due FY 20/21	Principal Balance June 30, 2021	Principal Due Within One Year
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 13,220,000	\$ 1,260,000	\$ 11,960,000	\$ 1,395,000
2012 General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 9,430,000	6,905,000	1,205,000	5,700,000	1,355,000
2016A General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 7,040,000	3,125,000	530,000	2,595,000	605,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	17,360,000	845,000	16,515,000	785,000
Total	\$ 57,505,000	\$ 40,610,000	\$ 3,840,000	\$ 36,770,000	\$ 4,140,000

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020**

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
Federal Sources	5,855,849	5,855,849	712,185
State Sources	1,640,043	1,640,043	-
Local Sources	74,119	98,181	63,500
Tuition and Fees	280,000	280,000	170,556
Other Revenue Sources	2,068,520	2,044,458	141,665
Total Revenues	9,918,531	9,918,531	1,087,906
Expenditures:			
Instruction			
Personnel	664,802	664,802	169,763
Other Personnel	282,771	282,771	72,290
Materials and Services	1,201,479	1,202,686	38,519
Capital	10,000	31,000	21,000
Total Instruction	2,159,052	2,181,259	301,572
Instructional Support			
Personnel	388,767	388,767	101,855
Other Personnel	207,979	207,979	54,610
Materials and Services	737,574	715,367	131,353
Total Instructional Support	1,334,320	1,312,113	287,817
Student Services			
Personnel	1,331,228	1,387,299	399,770
Other Personnel	449,886	486,675	147,074
Materials and Services	2,336,285	2,243,425	303,547
Capital	49,602	-	-
Total Student Services	4,167,001	4,117,399	850,391
Community Services			
Materials and Services	100,000	100,000	-
Total Community Services	100,000	100,000	-
College Support Services			
Personnel	150,982	150,982	50,178
Other Personnel	89,374	89,374	28,669
Materials and Services	130,717	130,717	20,222
Total College Support Services	371,073	371,073	99,070
Plant Operations and Maintenance			
Personnel	15,013	15,013	1,473
Other Personnel	14,450	14,450	437
Materials and Services	263,851	263,851	40,129
Total Plant Ops/Maintenance	293,314	293,314	42,039
Facilities Acquisition and Construction			
Materials and Services	1,512,000	1,512,000	-
Capital	-	-	-
Total Facilities Acq/Construction	1,512,000	1,512,000	-
Contingency	875,965	925,567	-
Total Expenditures	10,812,725	10,812,725	1,580,889
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(894,194)	(894,194)	(492,983)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	894,194	894,194	1,011,797
Fund Balance October 31, 2020	-	-	518,813

For a list of active grants please visit:

<https://web.roquecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
STUDENT FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020**

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
Federal Sources	20,900,000	20,900,000	992,512
State Sources	4,600,000	4,600,000	1,770,085
Local Sources	500,000	500,000	-
Total Revenues	26,000,000	26,000,000	2,762,597
Expenditures:			
Financial Aid			
Personnel	197,420	197,420	30,504
Materials and Services	25,767,580	25,767,580	3,213,125
Total Financial Aid	25,965,000	25,965,000	3,243,629
Contingency	-	-	-
Total Expenditures	25,965,000	25,965,000	3,243,629
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	(35,000)	(35,000)	-
Revenues and Other Sources Over (Under)	-	-	(481,032)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year (Unaudited)	-	-	-
Fund Balance October 31, 2020*	-	-	(481,032)

*Financial aid funds for fall term have been applied to student's accounts and RCC has requested reimbursement for the majority of these funds. The awarding process for all financial aid types is experiencing challenges in the new system. However, we will continue to work to award aid to our students.

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
Tuition and Fees	1,500	1,500	16
Other Revenue Sources	67,500	67,500	(137)
Total Revenues	69,000	69,000	(121)
Expenditures:			
Instructional Support			
Materials and Services	285,951	285,951	15,005
Total Instructional Support	285,951	285,951	15,005
Student Services			
Personnel	51,000	51,000	14,417
Other Personnel	15,927	15,927	3,449
Materials and Services	1,027,406	942,506	105,017
Capital	-	84,900	6,430
Total Student Services	1,094,333	1,094,333	129,313
College Support Services			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	97,754	97,754	16,838
Total College Support Services	97,754	97,754	16,838
Contingency	3,822	3,822	-
Total Expenditures	1,481,860	1,481,860	161,156
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,073,683	1,073,683	-
Transfers Out	(5,500)	(5,500)	-
Total Other Financing Sources (Uses):	1,068,183	1,068,183	-
Revenues and Other Sources Over (Under)	(344,677)	(344,677)	(161,277)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	344,677	344,677	348,598
Fund Balance October 31, 2020	-	-	187,320

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
College Support Services			
Other Personnel	-	-	-
Total College Support Services	-	-	-
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
Total Expenditures	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(5,778,651)	(5,778,651)	-
Total Other Financing Sources (Uses):	(5,778,651)	(5,778,651)	-
Revenues and Other Sources Over (Under)	(5,778,651)	(5,778,651)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	5,778,651	5,778,651	5,730,066
Fund Balance October 31, 2020	-	-	5,730,066

**ROGUE COMMUNITY COLLEGE
RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020**

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources			
PERS Reserve	151,748	151,748	21,242
Unemployment Reserve	4,111	4,111	877
Total Revenues	155,859	155,859	22,120
Expenditures:			
Contingency			
SOHOPE Intitutionalization Reserve	415,000	415,000	-
PERS Reserve	200,000	200,000	-
Unemployment Reserve	108,852	108,852	-
Reserved for Future Expenditures			
College Services Reserve	3,558,974	3,558,974	-
PERS Reserve	5,730,399	5,730,399	-
Stability Reserve	4,311,052	4,311,052	-
Total Expenditures	14,324,277	14,324,277	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In			
College Services Reserve	3,558,974	3,558,974	-
SOHOPE Intitutionalization Reserve	415,000	415,000	-
PERS Reserve	5,778,651	5,778,651	-
Stability Reserve	500,000	500,000	-
Unemployment Reserve	204,741	204,741	-
Transfers Out			
Unemployment Reserve	(100,000)	(100,000)	-
Total Other Financing Sources (Uses):	10,357,366	10,357,366	-
Revenues and Other Sources Over (Under)	(3,811,052)	(3,811,052)	22,120
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)			
Stability Reserve	3,811,052	3,811,052	3,811,052
Fund Balance October 31, 2020	-	-	3,833,172

Internally Restricted:

- College Services Reserve
- SOHOPE Intitutionalization Reserve
- Stability Reserve

Externally Restricted:

- PERS Reserve
- Unemployment Reserve

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020**

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
College Support Services			
Other Personnel	-	-	-
Total College Support Services	-	-	-
Contingency	-	-	-
Total Expenditures	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(204,741)	(204,741)	-
Total Other Financing Sources (Uses):	(204,741)	(204,741)	-
Revenues and Other Sources Over (Under)	(204,741)	(204,741)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	204,741	204,741	169,437
Fund Balance October 31, 2020	-	-	169,437

ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND - BOOKSTORE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
Sales	-	-	-
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Cost of Goods Sold:			
Materials and Services	-	-	-
Gross Profit	-	-	-
Operating Expenditures:			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Total Operating Expenditures	-	-	-
Year to Date Net Operating Income (Loss)	-	-	-
Contingency	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(500,000)	(500,000)	-
Total Other Financing Sources (Uses):	(500,000)	(500,000)	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(500,000)	(500,000)	-
Retained Earnings, Beginning of Year	500,000	500,000	462,167
Retained Earnings October 31, 2020	-	-	462,167

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020**

	Budgeted Amounts		October 31, 2020
	Original	Current	Actual
Revenues:			
Sales	20,000	20,000	11,991
Tuition and Fees	60,500	60,500	3,832
Other Revenue Sources	308,198	308,198	57,778
Total Revenues	388,698	388,698	73,600
Cost of Goods Sold:			
Materials and Services	11,000	75,505	66,090
Gross Profit	377,698	313,193	7,510
Operating Expenditures:			
Personnel	176,797	176,797	55,079
Other Personnel	104,961	104,961	33,427
Materials and Services	556,414	574,914	142,296
Capital	82,545	82,545	-
Total Operating Expenditures	920,717	939,217	230,802
Year to Date Net Operating Income (Loss)	(543,019)	(626,024)	(223,291)
Contingency	557,142	474,137	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	506,000	506,000	-
Transfers Out	(66,287)	(66,287)	-
Total Other Financing Sources (Uses):	439,713	439,713	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(660,448)	(660,448)	(223,291)
Retained Earnings, Beginning of Year	660,448	660,448	567,864
Retained Earnings October 31, 2020	-	-	344,573

Activities include Art, Auto Artist, Campus Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020

Appendix A

	Budgeted Amounts		October 31, 2020	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	-	-	-	-	-
Other Revenue Sources	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Instruction					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Instructional Support					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
Total Instructional Support	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(415,000)	(415,000)	-	(395,240)	19,760
Total Other Financing Sources (Uses):	<u>(415,000)</u>	<u>(415,000)</u>	<u>-</u>	<u>(395,240)</u>	<u>19,760</u>
Revenues and Other Sources Over (Under)	(415,000)	(415,000)	-	(395,240)	19,760
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	415,000	415,000		395,240	(19,760)
Fund Balance October 31, 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020

Appendix B

	Budgeted Amounts		October 31, 2020	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Transfers In	243,267	243,267	-	111,786	(131,481)
Total Revenues	343,267	343,267	-	111,786	(231,481)
Expenditures:					
Latinx Outreach and Recruitment Project					
Personnel	60,849	60,849	20,394	38,126	22,723
Other Personnel	48,286	48,286	15,178	28,375	19,911
Non-District M&S	4,150	4,150	-	4,150	-
Contingency	-	-	-	-	-
Achieving the Dream					
Non-District M&S	100,000	100,000	75,000	100,000	-
Rogue Innovation Hub					
Personnel	85,297	85,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Nursing Skills Lab Technician					
Personnel	36,984	36,984	9,707	34,016	2,968
Other Personnel	31,073	31,073	8,706	28,579	2,494
Contingency	101,052	101,052	-	-	101,052
Total Expenditures	513,875	513,875	128,986	233,246	280,629
Fund Balance, Beginning of Year (Unaudited)	170,608	170,608	179,990	179,990	9,382
Fund Balance October 31, 2020	-	-	51,004	58,530	58,530

Projected for future years:

	2021/22	2022/23	2023/24
Revenues:			
Transfers In	\$ 104,025	\$ 250,000	\$ 250,000
Other Revenue Sources	-	-	-
Total Revenues	104,025	250,000	250,000
Expenditures:			
Nursing Skills Lab Technician			
Approved thru June 2021			
Personnel	35,377		
Other Personnel	29,723		
Total Expenditures	\$ 65,099	\$ -	\$ -
Projected Fund Balance, Beginning of Year	\$ 58,530	\$ 97,455	\$ 347,455
Projected Ending Fund Balance	\$ 97,455	\$ 347,455	\$ 597,455

Amount Available to be Designated for the Fiscal Year

	2020/21	2021/22	2022/23	2023/24
Available/(Short Fall)	58,530	97,455	347,455	597,455

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - STEP ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2020

Appendix C

	Budgeted Amounts		October 31, 2020	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	338,641	338,641	21,344	338,641	-
Total Revenues	338,641	338,641	21,344	338,641	-
Expenditures:					
STEP Project					
Personnel	34,760	34,760	11,299	36,208	(1,448)
Other Personnel	22,567	22,567	6,133	22,567	-
Materials and Services	172,610	172,610	607	13,040	159,570
Contingency	197,704	197,704	-	-	197,704
Total Expenditures	427,641	427,641	18,038	71,815	355,826
Fund Balance, Beginning of Year (Unaudited)	89,000	89,000	99,110	99,110	10,110
Fund Balance October 31, 2020	-	-	102,416	365,936	365,936

Projected for future years:	2021/22	2022/23	2023/24
Revenues:			
Other Revenue Sources	338,641	338,641	338,641
Total Revenues	338,641	338,641	338,641
Expenditures:			
STEP Project			
Personnel	34,760	36,150	37,596
Other Personnel	22,567	23,921	25,356
Materials and Services	20,000	20,000	20,000
Tuition	68,456	68,456	68,456
Travel & training	5,761	5,761	5,761
Supportive Services	78,393	78,393	78,393
Total Expenditures	\$ 229,937	\$ 232,681	\$ 235,563
Projected Fund Balance, Beginning of Year	\$ 365,936	\$ 474,640	\$ 580,600
Projected Ending Fund Balance	\$ 474,640	\$ 580,600	\$ 683,678

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED OCTOBER 31, 2020**

Appendix D

	2020/21 Budgeted Amounts		October 31, 2020	Better (Worse)
	Original	Current	Actual	vs Original Budget
Expenditures:				
Personnel	157,268	157,268	51,905	105,363
Other Personnel	87,584	87,584	29,578	58,006
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,978	2,978	504	2,474
OTHER SERVICES	2,155	2,155	2,052	103
FEES AND DUES	2,580	2,580	25	2,555
STAFF TRAVEL	13,272	13,272	-	13,272
POSTAGE	7	7	-	7
Capital	-	-	-	-
Total Expenditures	265,844	265,844	84,064	181,780

Travel details:

Event	Encumbered	Expended	Total
Local mileage	-		-
OCCA Annual Conference	-		-
OCCA Annual Conference/GISS Conference			-
OCCA Board Meeting	-		-
OCCA Executive Committee Retreat	-		-
OCCA New Board Member Training	-		-
	-	-	-

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – The activity for maintaining College facilities and equipment has been incorporated into the Intra-College Fund and the Renewal and Replacement Fund. The Capital Improvement Fund - Maintenance will be retired in FY 2021/22, after the transfer of all activity is complete.

Capital Projects Fund – This fund accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – The activity for the purchase or remodel of buildings and land has been incorporated into the Capital Projects Fund. The Capital Improvement Fund – State & Local Funds will be retired in FY 2021/22, after the transfer of all activity is complete.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Series 2005. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – Bookstore – The activity for the College's Bookstore will be incorporated into the Auxiliary Services Fund. The Auxiliary Services Fund - Bookstore will be retired in FY 2021/22, after the transfer of all activity is complete.

Auxiliary Services Fund – This fund accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater, and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – The activity for non-technology fees charged to students has been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

COMMUNITY AND WORKFORCE DEVELOPMENT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state. Allied Health Program activity is being incorporated into the General Fund for FY 2020/21.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

PERS FUND – The activity for the reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability has been incorporated into the Reserve Fund. The PERS Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

RENEWAL AND REPLACEMENT FUND – This fund is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

RESERVE FUND – This fund accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; SOHOPE reserve for the institutionalization of activity from the grant after it expires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.

STUDENT FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans.. This fund is externally restricted.

UNEMPLOYMENT FUND – The activity for payments to the Oregon Employment Division for unemployment benefits paid to terminated employees will be accounted for as a balance sheet transaction. The Unemployment Fund reserve has been incorporated into the Reserve Fund. The Unemployment Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.