
Monthly Financial Data Report
October 2019

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B35-19/20 approving the Monthly Financial Statements for October 2019.

Background Information: The October 2019 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, November 19, 2019 prior to the Board meeting.

Whereas, the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B35-19/20 approving the Monthly Financial Statements for period ending October 31, 2019.

Action: Approved



Kevin Talbert, Ph.D., Chair, RCC Board of Education

Dated: November 19, 2019



Monthly Financial Data
October 31, 2019

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through October 31, 2019

Audit

The 2018/19 annual audit is scheduled to be presented at the December 17th Board meeting. Interim field work was performed in July and the audit team visit took place in October. In July 2019 the College's independent auditor, Eide Bailly, performed Single Audit compliance testing on two federal programs clusters; TRiO and Financial Aid. The auditor's identified the following preliminary findings:

TRiO Talent Search:

1. Significant Deficiency in Internal Control over Eligibility

Student Financial Aid (SFA):

1. Material Weakness in Internal Control over Special Tests and Provisions: Return of Title IV Funds (R2T4)
2. Significant Deficiency in Internal Control over Special Tests and Provisions: Enrollment Reporting
3. Significant Deficiency in Internal Control over Reporting

A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Additionally, during the October field work, the audit team identified one item which resulted in a passed adjustment for ~\$59k in Construction in Progress (CIP). RCC management made the discovery during the current year which should have been written off in prior years. There was no deficiency associated, but is likely to be reported in the auditor's governance letter.

In December, the auditors will provide the Board a formal report (within the CAFR) explaining the findings, auditors recommendation and management's response to the findings. We do not anticipate these findings will impact our eligibility for federal grants.

Budget

The 2019/20 annual budget and associated property tax levies were adopted by the Board of Education on June 18, 2019. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

Investments

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP will change from 2.45% to 2.25% effective November 15, 2019. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$12.93 million was developed assuming a 2% reduction in FTE when compared to the prior year. Tuition and fee revenue through fall term is \$5.2 million, or 40.5%, of the adopted budget. This is 3.6% less than expected. Overall, general fund tuition revenue is projected to be \$12.7 million, \$197,000 less than the original budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through October 31, 2019

General Fund (continued)

State Appropriations

The state appropriations budget of \$9.56 million was developed using a community college support fund (CCSF) of \$590 million. However, the community college budget bill (HB5024) was passed and signed by the Governor committing a funding level of \$640.9 million for the 2019-21 biennium. The College's percentage of the overall state appropriation for 2019/20 is 3.5%, reflecting an increase from 3.30% in the prior year. Based on updates from the Oregon HECC, we are anticipating RCC's allocation will be \$1.67 million more than budgeted for 2019/20. Please note, the actual amount received will be impacted by the College's 2019/20 property tax imposed levy. The CCSF calculation estimates future year property tax amounts based on the same growth rate as the most recent actual year available per college. Thus, RCC's increase in the formula for 2019/20 is based upon 2018/19's actual imposed levy increase of 4.3%.

In 2019/20 the Josephine County imposed levy increased 3.14% and the Jackson County imposed levy increased 3.74% when compared to 2018/19. The 2018/19 imposed levy increases were 4.18% and 4.21%, respectively, when compared to 2017/18. The tax statements indicate the assessed values remained low in both counties. In addition, the Grants Pass Urban Renewal District increased 25%, or \$189,774, causing an overall levy reduction for the remaining property tax recipients.

Property Taxes

Property tax revenue is budgeted at \$14.5 million. The property tax revenue collected through October is from prior year levies. Property tax revenue payments for the 2019/20 levy will begin in November.

Expenses

Expenses by function, by type are presented on page 6. The College has spent 28.9% of original budget as of October 31st. Overall expenses are not expected to exceed budget.

Fund Balance

The 2019/20 adopted beginning fund balance is \$5.05 million. The ending fund balance for 2018/19 is projected to be \$4.98 million. This equates to a decrease of \$66,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$5.7 million, \$738,000 more than beginning fund balance. The current projection includes additional revenue and expenditures as a result of the increase in CCSF.

College Services Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.68 million was developed assuming a 2% reduction in FTE when compared to the prior year. Fees include college service fee, course fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through fall term is \$717,000, or 43.0%, of the adopted budget. This is 2.3% more than expected. Overall, college services fee revenue is projected to be \$1.68 million, \$16,000 more than the original budget.

Expenses

Expenses by function by type are presented on page 7. The College has spent 21.5% of original budget as of October 31st. Overall expenses are not expected to exceed budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through October 31, 2019

College Services Fund (continued)

Fund Balance

The 2019/20 adopted beginning fund balance is \$4.22 million. The ending fund balance for 2018/19 is projected to be \$4.26 million. This equates to an increase of \$44,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$4.45 million, \$185,000 more than the projected beginning fund balance.

Self-Support Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$883,000. Tuition and fee revenue through fall term is projected to be \$315,000, or 35.7% of the adopted budget. This is 19.7% less than expected. Overall, self-support tuition revenue is projected to be \$791,000, \$92,000 less than the original budget.

Expenses

Expenses by function by type are presented on page 8. The College has spent 24.5% of original budget as of October 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance is \$149,000. The ending fund balance for 2018/19 is projected to be \$178,000. This equates to an increase of \$29,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$142,000.

Entrepreneurial Fund

The combined statement is presented on page 9; detailed statements by type of activity may be found in Appendices A - C on pages 25 - 27.

Allied Health Activity (Appendix A)

Tuition and Fee Revenue

The adopted tuition and fee revenue for Allied Health is \$1.19 million. Tuition and fee revenue through fall term is \$485,000, or 40.8% of the adopted budget. This is 15.4% less than expected. Overall, Allied Health tuition is projected to be \$1.1 million, \$88,000 less than the original budget.

Expenses

Allied Health has spent 17.5% of original budget as of October 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for Allied Health is \$430,000. The ending fund balance for 2018/19 is projected to be \$415,000. This equates to a decrease of \$14,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$520,000, approximately \$105,000 more than the projected beginning fund balance.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through October 31, 2019

Entrepreneurial Fund (continued)

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 23.3% of original budget as of October 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for Entrepreneurial activity is \$321,000. The ending fund balance for 2018/19 is projected to be \$340,000. This equates to an increase of \$19,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$164,000. The full ending fund balance is expected to be utilized over the next biennium by the current projects.

STEP Activity (Appendix C)

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2019/20 projected reimbursement is \$100,000.

Expenses

STEP activity has spent 4.9% of original budget as of October 31st. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for STEP activity is \$39,000. The ending fund balance for 2018/19 is projected to be \$46,000. This equates to an increase of \$7,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$65,000. These funds will be utilized as match for the 2020/21 program, increasing the College's revenue potential by \$32,500 over the current year.

Technology and Equipment Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through fall term is \$567,000, or 42.2% of the adopted budget. This is .5% more than expected. Overall, technology and equipment fee revenue is projected to be \$1.3 million, \$3,000 more than the original budget.

Expenses

Expenses by function by type are presented on page 10. The College has spent 29.5% of original budget as of October 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance is \$447,000. The ending fund balance for 2018/19 is projected to be \$578,000. This equates to an increase of \$131,000 in beginning fund balance.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through October 31, 2019

Technology and Equipment Fund (continued)

Fund Balance

The 2019/20 ending fund balance is projected at \$596,000, \$18,000 more than the projected beginning fund balance.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	Budgeted Amounts		October 31, 2019 Actual	June 30, 2020 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
State Sources	9,563,217	9,818,343	5,582,354	11,237,184	1,673,967
Local Sources	14,453,862	14,453,862	130,881	14,453,862	-
Tuition and Fees	12,925,917	12,925,917	5,241,162	12,729,363	(196,554)
Other Revenue Sources	566,853	566,853	188,610	566,853	-
Total Revenues	37,509,849	37,764,975	11,143,007	38,987,262	1,477,413
Expenditures:					
Instruction					
Personnel	10,940,414	11,114,203	2,597,736	10,735,767	204,647
Other Personnel	4,232,137	4,316,648	1,116,947	4,089,405	142,732
Materials and Services	514,704	514,704	151,344	445,223	69,481
Capital	4,771	4,771	525	5,601	(830)
Total Instruction	15,692,026	15,950,326	3,866,551	15,275,996	416,030
Instructional Support					
Personnel	2,285,745	2,375,036	751,936	2,238,079	47,666
Other Personnel	1,381,044	1,419,524	431,268	1,339,628	41,416
Materials and Services	316,484	316,607	132,615	272,885	43,599
Capital	28,845	28,722	6,988	33,862	(5,017)
Total Instructional Support	4,012,118	4,139,889	1,322,807	3,884,454	127,664
Student Services					
Personnel	3,321,412	3,424,787	1,013,407	3,244,296	77,116
Other Personnel	2,345,675	2,405,736	688,875	2,265,622	80,053
Materials and Services	774,830	778,330	202,520	635,119	139,711
Total Student Services	6,441,917	6,608,853	1,904,802	6,145,037	296,880
Community Services					
Personnel	112,138	112,138	27,248	107,091	5,047
Other Personnel	70,046	70,046	19,820	66,285	3,761
Materials and Services	9,503	9,503	681	8,220	1,283
Total Community Services	191,687	191,687	47,749	181,596	10,091
College Support Services					
Personnel	3,730,451	3,792,721	1,071,287	3,589,873	140,578
Other Personnel	2,123,509	2,174,322	633,689	2,070,372	53,137
Materials and Services	2,975,322	2,936,402	941,257	2,361,232	614,090
Capital	45,662	170,132	72,570	53,604	(7,942)
Total College Support Services	8,874,944	9,073,577	2,718,803	8,075,081	799,863
Plant Operations/Maintenance					
Personnel	1,055,128	1,055,128	351,026	1,004,663	50,466
Other Personnel	756,058	756,058	237,922	718,414	37,644
Materials and Services	1,410,147	1,410,147	435,426	1,122,837	287,310
Capital	23,868	23,868	-	28,019	(4,151)
Total Plant Ops/Maintenance	3,245,201	3,245,201	1,024,375	2,873,934	371,267
Contingency	2,570,115	1,818,475	-	-	2,570,115
Total Expenditures	41,028,008	41,028,008	10,885,087	36,436,099	4,591,909
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	358,605	103,479	38,479	73,479	(285,126)
Transfers Out	(1,886,754)	(1,886,754)	(1,510,134)	(1,886,601)	153
Total Other Financing Sources (Uses):	(1,528,149)	(1,783,275)	(1,471,655)	(1,813,122)	(284,973)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(5,046,308)	(5,046,308)	(1,213,735)	738,042	5,784,350
Fund Balance, Beginning of Year (Unaudited)	5,046,308	5,046,308	4,980,373	4,980,373	(65,935)
Fund Balance October 31, 2019	-	-	3,766,638	5,718,415	5,718,415

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	3,877,775	3,619,257	7,497,032
Actual as of 11-6-19	1,217,306	4,015,025	-	-	5,232,331
Current Projection	1,217,306	4,015,025	3,877,775	3,619,257	12,729,363
Original Budget	1,292,592	4,136,293	3,877,775	3,619,257	12,925,917
Better(worse)	(75,286)	(121,268)	-	-	(196,554)

**ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	Budgeted Amounts		October 31, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,668,822	1,668,822	721,040	1,684,889	16,067
Total Revenues	1,668,822	1,668,822	721,040	1,684,889	16,067
Expenditures:					
College Support Services					
Materials and Services	175,707	175,707	18,262	148,954	26,753
Total College Support Services	175,707	175,707	18,262	148,954	26,753
Plant Operations and Maintenance					
Materials and Services	189,751	189,751	94,202	179,348	10,403
Total Plant Ops/Maintenance	189,751	189,751	94,202	179,348	10,403
Contingency	100,000	100,000	-	-	100,000
Reserved for Future Expenditures	4,230,406	4,230,406	-	-	4,230,406
Total Expenditures	4,695,864	4,695,864	112,463	328,303	4,367,561
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(1,194,876)	(1,194,876)	(1,152,844)	(1,171,126)	23,750
Total Other Financing Sources (Uses):	(1,194,876)	(1,194,876)	(1,152,844)	(1,171,126)	23,750
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(4,221,918)	(4,221,918)	(544,267)	185,461	4,407,379
Fund Balance, Beginning of Year (Unaudited)	4,221,918	4,221,918	4,265,914	4,265,914	43,996
Fund Balance October 31, 2019	-	-	3,721,647	4,451,375	4,451,375

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	500,647	467,270	967,917
Actual as of 11-6-19	175,341	541,631	-	-	716,973
Current Projection	175,341	541,631	500,647	467,270	1,684,889
Original Budget	166,882	534,023	500,647	467,270	1,668,822
Better(worse)	8,459	7,608	-	-	16,067

ROGUE COMMUNITY COLLEGE
SELF-SUPPORT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019

	Budgeted Amounts		October 31, 2019 Actual	June 30, 2020 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
State Sources	133,560	133,560	-	133,560	-
Tuition and Fees	882,816	882,816	267,723	790,716	(92,100)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,116,376	1,116,376	267,723	924,276	(192,100)
Expenditures:					
Instruction					
Personnel	326,260	326,260	98,949	307,164	19,096
Other Personnel	93,910	93,910	18,886	55,230	38,680
Materials and Services	195,161	200,852	55,622	197,898	(2,737)
Capital	-	-	-	-	-
Total Instruction	615,331	621,022	173,458	560,292	55,039
Instructional Support					
Personnel	381,156	381,156	116,389	345,674	35,482
Other Personnel	245,133	245,133	71,650	212,799	32,334
Materials and Services	38,950	33,259	5,967	33,259	5,691
Total Instructional Support	665,239	659,548	194,006	591,732	73,507
Contingency	182,329	182,329	-	-	182,329
Total Expenditures	1,462,899	1,462,899	367,464	1,152,024	310,875
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	232,466	232,466	143,962	227,121	5,345
Transfers Out	(35,000)	(35,000)	-	(35,000)	-
Total Other Financing Sources (Uses):	197,466	197,466	143,962	192,121	5,345
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(149,057)	(149,057)	44,221	(35,627)	113,430
Fund Balance, Beginning of Year (Unaudited)	149,057	149,057	177,570	177,570	28,513
Fund Balance October 31, 2019	-	-	221,791	141,943	141,943

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	21,099	24,960	222,458	253,112	521,629
Actual as of 11-6-19	123,289	145,798	-	-	269,087
Current Projection	144,388	170,758	222,458	253,112	790,716
Original Budget	192,949	199,297	229,958	260,612	882,816
Better(worse)	(48,561)	(28,539)	(7,500)	(7,500)	(92,100)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019

	Budgeted Amounts		October 31, 2019 Actual	June 30, 2020 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
State Sources	99,648	99,648	19,619	99,648	-
Tuition and Fees	1,390,092	1,390,092	485,820	1,101,797	(288,295)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,589,740	1,589,740	505,439	1,201,445	(388,295)
Expenditures:					
Instruction					
Personnel	646,576	646,576	159,761	460,576	186,000
Other Personnel	190,467	190,467	52,664	130,965	59,502
Materials and Services	405,860	405,860	23,547	86,116	319,744
Total Instruction	1,242,903	1,242,903	235,973	677,657	565,246
Instructional Support					
Personnel	71,901	71,901	20,242	92,284	(20,383)
Other Personnel	59,624	59,624	15,964	72,882	(13,258)
Materials and Services	222,750	202,750	10,649	70,963	151,787
Total Instructional Support	354,275	334,275	46,855	236,129	118,146
Student Services					
Personnel	126,648	126,648	21,223	122,022	4,626
Other Personnel	84,372	84,372	14,965	80,628	3,744
Materials and Services	26,650	6,650	1,973	6,650	20,000
Total Student Services	237,670	217,670	38,161	209,300	28,370
Community Services					
Personnel	-	55,074	-	36,716	(36,716)
Other Personnel	-	35,182	-	24,523	(24,523)
Materials and Services	20,000	-	-	-	20,000
Total Student Services	20,000	90,256	-	61,239	(41,239)
College Support Services					
Personnel	92,379	92,379	30,918	92,754	(375)
Other Personnel	47,717	47,717	14,672	44,015	3,702
Materials and Services	120,000	100,000	79,826	100,000	20,000
Total Student Services	260,096	240,096	125,415	236,769	23,327
Facilities Acquisition and Construction					
Materials and Services	20,000	9,744	-	-	20,000
Total Student Services	20,000	9,744	-	-	20,000
Contingency	406,618	406,618	-	-	406,618
Total Expenditures	2,541,562	2,541,562	446,404	1,421,094	1,120,468
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(88,504)	(88,504)	-	(83,159)	5,345
Total Other Financing Sources (Uses):	161,496	161,496	250,000	166,841	5,345
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(790,326)	(790,326)	309,034	(52,808)	737,518
Fund Balance, Beginning of Year (Unaudited)	790,326	790,326	801,825	801,825	11,499
Fund Balance October 31, 2019	-	-	1,110,859	749,017	749,017

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	340,553	275,959	616,512
Actual as of 11-6-19	181,796	303,489	-	-	485,285
Current Projection	181,796	303,489	340,553	275,959	1,101,797
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(36,685)	(51,610)	-	-	(88,295)

*See detail by activity on Appendices A, B and C of document.

**ROGUE COMMUNITY COLLEGE
TECHNOLOGY AND EQUIPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	Budgeted Amounts		October 31, 2019 Actual	June 30, 2020 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
Tuition and Fees	1,344,512	1,344,512	565,789	1,347,307	2,795
Other Revenue Sources	102,000	87,600	600	600	(101,400)
Total Revenues	1,446,512	1,432,112	566,389	1,347,907	(98,605)
Expenditures:					
Instruction					
Materials and Services	275,058	518,784	23,859	325,643	(50,585)
Capital	70,040	67,040	-	39,298	30,742
Total Instruction	345,098	585,824	23,859	364,942	(19,843)
Instructional Support					
Capital	23,000	23,000	8,326	23,000	-
Total Instructional Support	23,000	23,000	8,326	23,000	-
Student Services					
Materials and Services	-	14,400	-	-	-
Capital	15,580	15,580	-	-	15,580
Total Student Services	15,580	15,580	-	-	15,580
College Support Services					
Materials and Services	1,495,519	1,499,285	628,732	1,298,071	197,448
Capital	42,504	38,738	-	7,000	35,504
Total College Support Services	1,538,023	1,538,023	628,732	1,305,071	232,952
Plant Operations and Maintenance					
Capital	10,000	24,400	10,900	15,000	(5,000)
Total Plant Ops/Maintenance	10,000	24,400	10,900	15,000	(5,000)
Contingency	90,000	90,000	-	-	90,000
Total Expenditures	2,021,701	2,276,827	671,818	1,708,013	313,688
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	383,448	383,448	348,448	378,498	(4,950)
Transfers Out	(255,126)	-	-	-	255,126
Total Other Financing Sources (Uses):	128,322	383,448	348,448	378,498	250,176
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(446,867)	(461,267)	243,019	18,392	465,259
Fund Balance, Beginning of Year (Unaudited)	446,867	461,267	577,720	577,720	130,853
Fund Balance October 31, 2019	-	-	820,740	596,112	596,112

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	403,354	376,463	779,817
Actual as of 11-6-19	158,317	409,173	-	-	567,490
Current Projection	158,317	409,173	403,354	376,463	1,347,307
Original Budget	161,341	403,354	403,354	376,463	1,344,512
Better(worse)	(3,024)	5,819	-	-	2,795

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

**ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	60,000	60,000	21,204
Total Revenues	60,000	60,000	21,204
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	2,175,279	2,069,115	189,019
Capital	173,229	279,393	80,680
Total Plant Ops/Maintenance	2,348,508	2,348,508	269,699
Facilities Acquisition and Construction			
Materials and Services	1,643	1,643	-
Capital	228,671	228,671	-
Total Facilities Acq/Construction	230,314	230,314	-
Contingency	200,000	200,000	-
Total Expenditures	2,778,822	2,778,822	269,699
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	894,631	894,631	903,973
Transfers Out	(200,000)	(200,000)	-
Total Other Financing Sources (Uses):	694,631	694,631	903,973
Revenues and Other Sources Over (Under)	(2,024,191)	(2,024,191)	655,478
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	2,024,191	2,024,191	1,995,755
Fund Balance October 31, 2019	-	-	2,651,233

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - COPs & BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	300,000	300,000	161,557
Total Revenues	300,000	300,000	161,557
Expenditures:			
Facilities Acquisition and Construction			
Personnel	81,704	81,704	11,948
Other Personnel	43,691	43,691	5,037
Materials and Services	-	6,089,772	1,876,422
Capital	14,005,939	7,916,167	376,491
Total Facilities Acq/Construction	14,131,334	14,131,334	2,269,897
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
Total Expenditures	18,131,334	18,131,334	2,269,897
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(17,831,334)	(17,831,334)	(2,108,340)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	17,831,334	17,831,334	18,570,741
Fund Balance, October 31, 2019	-	-	16,462,400

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
State Sources	14,000,000	14,000,000	-
Local Sources	1,762,500	1,762,500	-
Other Revenue Sources	-	-	-
Total Revenues	15,762,500	15,762,500	-
Expenditures:			
Facilities Acquisition and Construction			
Personnel	-	-	17,218
Other Personnel	-	-	8,389
Materials and Services	1,762,500	7,058,712	1,639,674
Capital	14,015,741	8,719,529	-
Total Facilities Acq/Construction	15,778,241	15,778,241	1,665,281
Contingency	-	-	-
Total Expenditures	15,778,241	15,778,241	1,665,281
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(15,741)	(15,741)	(1,665,281)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	15,741	15,741	15,741
Fund Balance, October 31, 2019	-	-	(1,649,541)

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - OTHER
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	Budgeted Amounts		October 31, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
College Support Services			
Materials and Services	697,204	697,204	-
Capital	1,154,898	1,154,898	-
Total College Support Services	1,852,102	1,852,102	-
Contingency	34,240	34,240	-
Total Expenditures	1,886,342	1,886,342	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,852,102	1,852,102	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,852,102	1,852,102	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(34,240)	(34,240)	-
Fund Balance, Beginning of Year (Unaudited)	34,240	34,240	3
Fund Balance October 31, 2019	-	-	3

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019

	Budgeted Amounts		October 31, 2019
	Original	Current	Actual
Revenues:			
Local Sources	3,546,778	3,546,778	26,553
Other Revenue Sources	19,455	19,455	7,043
Total Revenues	3,566,233	3,566,233	33,596
Expenditures:			
College Support Services			
Materials and Services	1,127,650	1,127,650	-
Capital	2,400,000	2,400,000	-
Total College Support Services	3,527,650	3,527,650	-
Contingency	-	-	-
Unappropriated Ending Fund Balance	389,170	389,170	-
Total Expenditures	3,916,820	3,916,820	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(350,587)	(350,587)	33,596
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	350,587	350,587	389,475
Fund Balance October 31, 2019	-	-	423,072

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Federal Sources	6,739,146	6,739,146	796,704
State Sources	1,994,100	1,941,297	4,596
Local Sources	78,000	78,000	56,500
Tuition and Fees	291,100	291,100	119,765
Other Revenue Sources	610,944	610,944	160,079
Total Revenues	9,713,290	9,660,487	1,137,644
Expenditures:			
Instruction			
Personnel	614,341	655,511	140,038
Other Personnel	262,911	289,760	59,270
Materials and Services	749,923	677,089	38,214
Capital	19,356	106,611	-
Total Instruction	1,646,531	1,728,971	237,522
Instructional Support			
Personnel	346,276	340,276	92,354
Other Personnel	197,599	197,094	50,896
Materials and Services	699,313	591,398	122,245
Total Instructional Support	1,243,188	1,128,768	265,496
Student Services			
Personnel	1,255,964	1,239,252	416,134
Other Personnel	454,822	452,654	147,135
Materials and Services	3,012,767	3,025,916	425,741
Total Student Services	4,723,553	4,717,822	989,010
Community Services			
Materials and Services	5,000	5,000	4,098
Total Community Services	5,000	5,000	4,098
College Support Services			
Personnel	54,832	54,832	18,356
Other Personnel	35,795	35,795	12,137
Materials and Services	5,000	5,000	2,690
Total College Support Services	95,627	95,627	33,184
Plant Operations and Maintenance			
Materials and Services	648,753	545,000	455
Total Plant Ops/Maintenance	648,753	545,000	455
Facilities Acquisition and Construction			
Materials and Services	1,505,000	1,528,546	149,931
Capital	-	117,918	-
Total Facilities Acq/Construction	1,505,000	1,646,464	149,931
Contingency	943,163	943,163	-
Total Expenditures	10,810,815	10,810,815	1,679,694
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(1,097,525)	(1,150,328)	(542,050)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	1,097,525	1,150,328	1,230,780
Fund Balance October 31, 2019	-	-	688,730

For a list of active grants please visit:

<https://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Federal Sources	23,397,006	23,397,006	5,737,471
State Sources	5,700,000	5,700,000	1,638,850
Local Sources	500,000	500,000	187,717
Total Revenues	<u>29,597,006</u>	<u>29,597,006</u>	<u>7,564,039</u>
Expenditures:			
Financial Aid			
Personnel	150,142	150,142	94,423
Materials and Services	29,411,864	29,411,864	7,876,168
Total Instruction	<u>29,562,006</u>	<u>29,562,006</u>	<u>7,970,591</u>
Contingency	-	-	-
Total Expenditures	<u>29,562,006</u>	<u>29,562,006</u>	<u>7,970,591</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(35,000)</u>	<u>(35,000)</u>	-
Total Other Financing Sources (Uses):	<u>(35,000)</u>	<u>(35,000)</u>	-
Revenues and Other Sources Over (Under)	-	-	(406,552)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year (Unaudited)	-	-	-
Fund Balance October 31, 2019*	<u>-</u>	<u>-</u>	<u>(406,552)</u>

*Financial aid funds for fall term have been applied to student's accounts and RCC has requested reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE
HIGHER EDUCATION CENTER FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	438,481	438,481	56,452
Total Revenues	438,481	438,481	56,452
Expenditures:			
Instructional Support			
Personnel	29,583	29,583	8,619
Other Personnel	9,375	9,375	2,441
Total Instructional Support	38,958	38,958	11,061
College Support Services			
Personnel	14,370	14,370	4,812
Other Personnel	10,512	10,512	3,278
Materials and Services	269,163	269,163	83,840
Total College Support Services	294,045	294,045	91,930
Plant Operations and Maintenance			
Personnel	29,452	29,452	12,553
Other Personnel	27,754	27,754	3,741
Materials and Services	448,272	448,272	86,839
Total Plant Ops/Maintenance	505,478	505,478	103,132
Contingency	100,000	100,000	-
Total Expenditures	938,481	938,481	206,123
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	510,000	510,000	133,533
Transfers Out	(10,000)	(10,000)	(10,000)
Total Other Financing Sources (Uses):	500,000	500,000	123,533
Revenues and Other Sources Over (Under)	-	-	(26,138)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	-	-	46
Fund Balance October 31, 2019*	-	-	(26,091)

*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

**ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Tuition and Fees	1,750	1,750	125
Other Revenue Sources	32,500	32,500	14,959
Total Revenues	34,250	34,250	15,084
Expenditures:			
Instructional Support			
Materials and Services	268,860	268,860	34,642
Total Instructional Support	268,860	268,860	34,642
Student Services			
Personnel	51,000	51,000	16,750
Other Personnel	16,158	16,158	3,769
Materials and Services	341,318	341,318	140,872
Total Student Services	408,476	408,476	161,391
College Support Services			
Materials and Services	74,788	74,788	26,105
Total College Support Services	74,788	74,788	26,105
Contingency	-	-	-
Total Expenditures	752,124	752,124	222,138
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	420,045	420,045	398,406
Transfers Out	(5,500)	(5,500)	(300)
Total Other Financing Sources (Uses):	414,545	414,545	398,106
Revenues and Other Sources Over (Under)	(303,329)	(303,329)	191,052
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	303,329	303,329	354,853
Fund Balance October 31, 2019	-	-	545,905

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	2,187,460	2,187,460	582,720
Total Revenues	2,187,460	2,187,460	582,720
Expenditures:			
College Support Services			
Other Personnel	100,000	100,000	4,878
Total College Support Services	100,000	100,000	4,878
Contingency	102,274	102,274	-
Reserved for Future Expenditures	5,773,673	5,773,673	-
Total Expenditures	5,975,947	5,975,947	4,878
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(1,826,356)	(1,826,356)	-
Total Other Financing Sources (Uses):	(1,826,356)	(1,826,356)	-
Revenues and Other Sources Over (Under)	(5,614,843)	(5,614,843)	577,843
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	5,614,843	5,614,843	5,721,902
Fund Balance October 31, 2019	-	-	6,299,745

**ROGUE COMMUNITY COLLEGE
STABILITY RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Contingency	-	-	-
Reserved for Future Expenditures	3,811,052	3,811,052	-
Total Expenditures	<u>3,811,052</u>	<u>3,811,052</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(3,311,052)	(3,311,052)	500,000
Fund Balance, Beginning of Year (Unaudited)	3,311,052	3,311,052	3,311,052
Fund Balance October 31, 2019	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,811,052</u></u>

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	79,319	79,319	23,253
Total Revenues	79,319	79,319	23,253
Expenditures:			
College Support Services			
Other Personnel	82,125	82,125	26,921
Total College Support Services	82,125	82,125	26,921
Contingency	211,931	211,931	-
Total Expenditures	294,056	294,056	26,921
Revenues and Other Sources Over (Under)	(214,737)	(214,737)	(3,667)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	214,737	214,737	212,049
Fund Balance October 31, 2019	-	-	208,381

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Sales	1,438,438	1,438,438	703,556
Other Revenue Sources	7,250	7,250	5,234
Total Revenues	<u>1,445,688</u>	<u>1,445,688</u>	<u>708,790</u>
Cost of Goods Sold:			
Materials and Services	1,115,409	1,115,409	538,374
Gross Profit	<u>330,279</u>	<u>330,279</u>	<u>170,415</u>
Operating Expenditures:			
Personnel	299,431	299,431	87,017
Other Personnel	199,201	199,201	56,092
Materials and Services	99,900	99,900	30,780
Total Operating Expenditures	<u>598,532</u>	<u>598,532</u>	<u>173,890</u>
Year to Date Net Operating Income (Loss)	<u>(268,253)</u>	<u>(268,253)</u>	<u>(3,474)</u>
Contingency	264,322	264,322	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	-
Transfers Out	(14,550)	(14,550)	(14,550)
Total Other Financing Sources (Uses):	<u>185,450</u>	<u>185,450</u>	<u>(14,550)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(347,125)	(347,125)	(18,024)
Retained Earnings, Beginning of Year	347,125	347,125	792,697
Retained Earnings October 31, 2019	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>774,673</u></u>

Summary of Retained Earnings

Invested in Inventory	613,723
Cash	160,950
Retained Earnings October 31, 2019	<u><u>774,673</u></u>

Summary of Beginning Fund Balance

Invested in Inventory	596,271
Cash	196,426
Retained Earnings, Beginning of Year (Unaudited)	<u><u>792,697</u></u>

**ROGUE COMMUNITY COLLEGE
OTHER AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019**

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Tuition and Fees	58,500	58,500	18,990
Other Revenue Sources	550,824	550,824	174,401
Total Revenues	<u>609,324</u>	<u>609,324</u>	<u>193,391</u>
Cost of Goods Sold:			
Materials and Services	36,136	36,126	3,169
Gross Profit	<u>573,188</u>	<u>573,198</u>	<u>190,222</u>
Operating Expenditures:			
Personnel	110,108	110,108	35,184
Other Personnel	67,993	67,993	22,014
Materials and Services	818,423	818,433	40,029
Capital	72,160	72,160	-
Total Operating Expenditures	<u>1,068,684</u>	<u>1,068,694</u>	<u>97,227</u>
Year to Date Net Operating Income (Loss)	<u>(495,496)</u>	<u>(495,496)</u>	<u>92,995</u>
Contingency	92,998	92,998	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(49,631)	(49,631)	(28,973)
Total Other Financing Sources (Uses):	<u>(49,631)</u>	<u>(49,631)</u>	<u>(28,973)</u>
Revenues and Other Sources Over (Under)	(638,125)	(638,125)	64,022
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year	638,125	638,125	636,261
Retained Earnings October 31, 2019	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>700,284</u></u>

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019

Appendix A

	Budgeted Amounts		October 31, 2019 Actual	June 30, 2020 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
Tuition and Fees	1,190,092	1,190,092	485,820	1,101,797	(88,295)
Other Revenue Sources	-	-	-	-	-
Total Revenues	1,190,092	1,190,092	485,820	1,101,797	(88,295)
Expenditures:					
Instruction					
Personnel	526,576	526,576	159,761	460,576	66,000
Other Personnel	190,467	190,467	52,664	130,965	59,502
Materials and Services	225,860	225,860	23,547	86,116	139,744
Capital	-	-	-	-	-
Total Instruction	942,903	942,903	235,973	677,657	265,246
Instructional Support					
Personnel	71,901	71,901	20,242	92,284	(20,383)
Other Personnel	59,624	59,624	15,964	72,882	(13,258)
Materials and Services	202,750	202,750	10,649	70,963	131,788
Total Instructional Support	334,275	334,275	46,855	236,129	98,146
Contingency	254,049	254,049	-	-	254,049
Total Expenditures	1,531,227	1,531,227	282,828	913,786	617,441
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(88,504)	(88,504)	-	(83,159)	5,345
Total Other Financing Sources (Uses):	(88,504)	(88,504)	-	(83,159)	5,345
Revenues and Other Sources Over (Under)	(429,639)	(429,639)	202,992	104,852	534,491
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	429,639	429,639	415,478	415,478	(14,161)
Fund Balance October 31, 2019	-	-	618,470	520,330	520,330

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	340,553	275,959	616,512
Actual as of 11-6-19	181,796	303,489	-	-	485,285
Current Tuition Projection	181,796	303,489	340,553	275,959	1,101,797
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(36,685)	(51,610)	-	-	(88,295)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019

Appendix B

	Budgeted Amounts		October 31, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Transfers In	250,000	250,000	250,000	250,000	-
Total Revenues	350,000	350,000	250,000	250,000	(100,000)
Expenditures:					
Student Retention Software					
Non-District M&S	2,500	2,500	-	2,500	-
IR, Effectiveness & Planning					
Personnel	92,379	92,379	30,918	92,754	(375)
Other Personnel	47,717	47,717	14,672	44,015	3,702
Latinx Outreach and Recruitment Project					
Personnel	70,604	70,604	16,829	69,741	863
Other Personnel	59,185	59,185	12,514	51,861	7,324
Non-District M&S	4,150	4,150	1,973	4,150	-
Contingency	74,819	74,819	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	79,826	100,000	-
Rogue Innovation Hub					
Personnel	-	55,074	-	36,716	(36,716)
Other Personnel	-	35,182	-	24,523	(24,523)
To Be Designated	200,000	109,744	-	-	200,000
Contingency	20,067	20,067	-	-	20,067
Total Expenditures	671,421	671,421	156,732	426,260	245,161
Fund Balance, Beginning of Year (Unaudited)	321,421	321,421	339,996	339,996	18,575
Fund Balance October 31, 2019	-	-	433,264	163,736	163,736

	2020/21	2021/22	2022/23
Projected for future years:			
Revenues:			
Transfers In	\$ 163,267	\$ 104,025	\$ 250,000
Other Revenue Sources	-	-	-
Total Revenues	163,267	104,025	250,000
Expenditures:			
Latinx Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	61,160		-
Other Personnel	42,399		-
Non-District M&S	4,150		-
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000		-
Total Expenditures	\$ 207,709	\$ -	\$ -
Projected Fund Balance, Beginning of Year	\$ 163,736	\$ 119,294	\$ 223,319
Projected Ending Fund Balance	\$ 119,294	\$ 223,319	\$ 473,319

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - STEP ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2019

Appendix C

	<u>Budgeted Amounts</u>		<u>October 31, 2019</u>	<u>June 30, 2020</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	<u>vs Original Budget</u>
Revenues:					
State Sources	99,648	99,648	19,619	99,648	-
Total Revenues	99,648	99,648	19,619	99,648	-
Expenditures:					
STEP Project					
Personnel	56,044	56,044	4,394	52,281	3,763
Other Personnel	25,187	25,187	2,450	28,766	(3,579)
Contingency	57,683	57,683	-	-	57,683
Total Expenditures	138,914	138,914	6,844	81,048	57,866
Fund Balance, Beginning of Year (Unaudited)	39,266	39,266	46,352	46,352	7,086
Fund Balance October 31, 2019	-	-	59,126	64,952	64,952
Projected for future years:					
			2020/21	2021/22	2022/23
Revenues:					
Other Revenue Sources			109,408	109,408	109,408
Total Revenues			109,408	109,408	109,408
Expenditures:					
STEP					
Beginning date 12/3/18					
Personnel			60,742	60,742	62,565
Other Personnel			27,249	29,883	31,152
Total Expenditures			\$ 87,991	\$ 90,626	\$ 93,717
Projected Fund Balance, Beginning of Year			\$ 64,952	\$ 86,369	\$ 105,151
Projected Ending Fund Balance			\$ 86,369	\$ 105,151	\$ 120,843

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED OCTOBER 31, 2019**

Appendix D

	<u>2019/20 Budgeted Amounts</u>		<u>October 31, 2019</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>vs Original Budget</u>
Expenditures:				
Personnel	156,820	156,820	51,813	105,007
Other Personnel	84,599	84,599	27,332	57,267
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,891	2,891	654	2,237
OTHER SERVICES	2,092	2,092	-	2,092
FEES AND DUES	2,505	2,505	50	2,455
STAFF TRAVEL	10,856	10,856	2,732	8,124
POSTAGE	7	7	-	7
Capital	-	-	-	-
Total Expenditures	<u>259,770</u>	<u>259,770</u>	<u>82,581</u>	<u>177,189</u>

Travel details:

Event	<u>Encumbered</u>	<u>Expended</u>	<u>Total</u>
Governance Institute for Student Success			
Conference	300	-	300
Local mileage	-	498	498
OCCA Board Meeting	-	704	704
OCCA Annual Conference	2,855	-	2,855
OCCA Executive Committee Retreat	-	337	337
OCCA New Board Member Training	-	1,194	1,194
	<u>3,155</u>	<u>2,732</u>	<u>5,887</u>

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

Capital Improvement Fund – COPS & Bonds – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

CERTIFICATE OF PARTICIPATION (COP) – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund - Other – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund. This fund is externally restricted.

Debt Service Fund – General Obligation Bonds – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

Other Auxiliary Services Fund – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – This fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

HIGHER EDUCATION CENTER FUND – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is the college services fee remitted by students and transfers in from other funds.

PERS FUND – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

SELF-SUPPORT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

STABILITY RESERVE FUND – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

TECHNOLOGY AND EQUIPMENT FUND – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

UNEMPLOYMENT FUND – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.