



Monthly Financial Data
October 31, 2018

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through October 31, 2018

Budget

The 2018/19 annual budget was adopted and associated property tax levies were imposed by the Board of Education June 26, 2018 (Board Resolutions B95-17/18 and B96-17/18, respectively). Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

Audit

The 2017/18 annual audit is scheduled to be presented at the December 18th Board meeting. Interim field work was performed in July and the audit team visit took place in October. In July 2018 the College's independent auditor, Eide Bailly, performed Single Audit compliance testing on two federal programs; SOHOPE and Financial Aid. The auditor's identified the following two issues in student financial aid:

- During testing of students that were disbursed financial aid in fiscal year 2018, there were two instances out of 60 in which the student payment data reported to Common Origination and Disbursement (COD) were not reported within the required 15 calendar days.
- During testing of students that were disbursed financial aid in fiscal year 2018, there was one instance out of 60 in which the student record was not able to be located within National Student Loan Data System for Students (NSLDS).

In December, the auditors will provide the Board a formal report (within the CAFR) explaining the findings, auditors recommendation and management's response to the findings. We do not anticipate these findings will impact our eligibility for federal grants.

Investments

The College's investment committee is scheduled to hold its first meeting in mid-December. The initial membership of the committee will include two community members, a board member and individuals from the Budget and Financial Services office. The objective will be to familiarize the committee with the investment policy and determine the next steps needed to initiate the College's investment strategy.

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is currently 2.5%. The College is currently under the limit allowed for LGIP investments, however, we will exceed this in December. Until the investment committee has outlined the investment strategy cash in excess of the LGIP limit will be placed in an Insured Cash Sweep (ICS) account with an annualized yield of .015%.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$12.28 million was developed assuming a 3% reduction in FTE when compared to the prior year. Tuition and fee revenue through fall term is \$5.2 million, or 42.7%, of the adopted budget. This is 1.72% more than expected. Overall, general fund tuition revenue is projected to be \$12.4 million, \$133,000 more than the original budget.

State Appropriations

The state appropriations budget of \$9.3 million was developed using a community college support fund (CCSF) of \$570 million. The College's percentage of the overall state appropriation is 3.30%, down from 3.34% in the prior year. Based upon preliminary 2017/18 system wide FTE figures, we are anticipating RCC's allocation will be \$61,000 less than budgeted.

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General Fund (continued)

Property Taxes

Property tax revenue is budgeted at \$13.8 million. The property tax revenue collected through October is from prior year levies. Property tax revenue payments for the 2018/19 levy will begin in November.

Expenses

Expenses by function by type are presented on page 5. The College has spent 32.67% of original budget as of October 31st. The year to date expenses for 2018/19 reflect a one-time ERP system implementation payment. Overall expenses are not expected to exceed budget.

Fund Balance

The 2018/19 adopted beginning fund balance is \$4.12 million. The ending fund balance for 2017/18 is projected to be \$4.67 million. This equates to an increase of \$543,000 in beginning fund balance.

The 2018/19 ending fund balance is projected to be \$5.4 million, \$729,000 more than beginning fund balance.

College Services Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.6 million was developed assuming a 3% reduction in FTE when compared to the prior year. Fees include college service fee, materials fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through fall term is \$718,000, or 43.7%, of the adopted budget. This is 4.1% more than expected. Overall, college services fee revenue is projected to be \$1.67 million, \$28,000 more than the original budget.

Expenses

Expenses by function by type are presented on page 6. The College has spent 13.5% of original budget as of October 31st. Overall expenses are not expected to exceed budget.

Fund Balance

The 2018/19 adopted beginning fund balance is \$5.5 million. The ending fund balance for 2017/18 is projected to be \$5.73 million. This equates to an increase of \$226,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$4.1 million, \$1.6 million less than beginning fund balance. The decrease is due, in part, to the implementation costs of the new ERP.

Self-Support Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$839,000. Tuition and fee revenue through fall term is projected to be \$310,500, or 37.0%, of the adopted budget. This is 23.8% less than expected. Overall, self-support tuition revenue is projected to be \$742,000, \$97,000 less than the original budget.

Expenses

Expenses by function by type are presented on page 7. The College has spent 21.35% of original budget as of October 31st. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance is \$171,500. The ending fund balance for 2017/18 is projected to be \$164,500. This equates to a decrease of \$7,000 in beginning fund balance.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through October 31, 2018

Self-Support Fund (continued)

Fund Balance

The 2018/19 ending fund balance is projected at \$156,000.

Entrepreneurial Fund

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A and B on pages 24 and 25, respectively.

Allied Health Activity (Appendix A)

Tuition and Fee Revenue

The adopted tuition and fee revenue for Allied Health is \$929,000. Tuition and fee revenue through fall term is \$418,000, or 45.0% of the adopted budget. This is 7.9% less than expected. Overall, Allied Health tuition is projected to be \$873,000, \$56,000 less than the original budget.

Expenses

Allied Health has spent 19.27% of original budget as of October 31st. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance for Allied Health is \$436,000. The ending fund balance for 2017/18 is projected to be \$456,500. This equates to an increase of \$20,600 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$399,000.

Entrepreneurial Activity (Appendix B)

Tuition and Fee Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$200,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 19.68% of original budget as of October 31st. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance for Entrepreneurial activity is \$438,400. The ending fund balance for 2017/18 is projected to be \$512,400. This equates to an increase of \$74,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$308,000.

Student Retention Software

Aviso is an all-inclusive, supportive software that incorporates coaching and predictive analytics to communicate with at risk students improving student engagement, success, and retention. Aviso provides faculty and staff the ability to communicate via email and/or text to an individual or to a cohort of students. As of January 2018, all new RCC students are benefiting from Aviso. RCC Academic Advisors have created the necessary templates for quick communication with students regarding important items, such as add/drop dates, counseling services, and obtaining student ID's. Early warning indicators provide faculty and advisors pertinent information to help students succeed.

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Entrepreneurial Fund (continued)

Entrepreneurial Activity (Appendix B)

Where We Stand

RCC and the Committee for Citizens Awareness, a not-for-profit organization based out of Washington DC, collaborated to produce a video discussing the long-term health benefits of a higher education. In October 2018 the video, "Health and Well-Being in America & The World: How We and Our Government Impact It," was distributed to every public school, college and media outlet in Greg Walden's congressional district. As the featured college, RCC hopes to increase its brand awareness and strengthen high school graduates desire to continue their education. RCC is already receiving positive feedback about the video via social media and plans to use the video in several upcoming promotional campaigns.

Technology and Equipment Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through fall term is \$571,000, or 44.0% of the adopted budget. This is 4.8% more than expected. Overall, technology and equipment fee revenue is projected to be \$1.3 million, \$26,000 more than the original budget.

Expenses

Expenses by function by type are presented on page 9. The College has spent 33.4% of original budget as of October 31st. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance is \$491,000. The ending fund balance for 2017/18 is projected to be \$628,700. This equates to an increase of \$137,700 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$603,000.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018**

	Budgeted Amounts		October 31, 2018	June 30, 2019	Better (Worse) vs Original Budget
	Original	Current	Actual	Projected	
Revenues:					
State Sources	9,315,295	9,315,295	4,642,784	9,254,309	(60,986)
Local Sources	13,753,601	13,753,601	135,007	13,753,601	-
Tuition and Fees	12,275,897	12,275,897	5,222,880	12,408,878	132,981
Other Revenue Sources	376,000	376,000	136,645	376,000	-
Total Revenues	35,720,793	35,720,793	10,137,316	35,792,789	71,996
Expenditures:					
Instruction					
Personnel	11,407,969	11,407,969	2,570,192	10,977,760	430,209
Other Personnel	3,920,183	3,920,183	1,031,163	3,688,945	231,238
Materials and Services	483,683	482,052	117,684	416,621	67,062
Capital	3,042	4,673	2,608	3,365	(323)
Total Instruction	15,814,877	15,814,877	3,721,647	15,086,690	728,187
Instructional Support					
Personnel	2,316,761	2,518,061	763,614	2,201,025	115,736
Other Personnel	1,292,213	1,329,858	386,246	1,222,449	69,764
Materials and Services	309,061	324,284	149,054	266,761	42,300
Capital	32,009	28,786	12,984	35,404	(3,395)
Total Instructional Support	3,950,044	4,200,989	1,311,898	3,725,640	224,405
Student Services					
Personnel	3,140,812	3,140,812	949,129	2,991,882	148,930
Other Personnel	2,042,034	2,042,034	591,806	1,927,600	114,434
Materials and Services	700,392	700,392	107,923	582,416	117,976
Capital	-	-	-	-	-
Total Student Services	5,883,238	5,883,238	1,648,858	5,501,899	381,339
Community Services					
Personnel	109,646	109,646	25,045	104,352	5,294
Other Personnel	63,973	63,973	17,297	60,199	3,774
Materials and Services	11,370	11,370	231	9,840	1,530
Capital	-	-	-	-	-
Total Community Services	184,989	184,989	42,573	174,391	10,598
College Support Services					
Personnel	3,574,534	3,373,234	1,025,825	3,384,926	189,608
Other Personnel	1,960,765	1,923,120	557,417	1,867,262	93,503
Materials and Services	5,829,304	5,808,064	3,740,645	5,281,413	547,891
Capital	34,145	44,332	28,799	37,767	(3,622)
Total College Support Services	11,398,748	11,148,750	5,352,686	10,571,367	827,381
Plant Operations/Maintenance					
Personnel	1,007,825	1,007,825	326,979	956,786	51,039
Other Personnel	686,958	686,958	212,662	648,786	38,172
Materials and Services	1,481,981	1,481,034	416,471	1,198,702	283,279
Capital	20,485	20,485	7,000	22,658	(2,173)
Total Plant Ops/Maintenance	3,197,249	3,196,302	963,113	2,826,931	370,318
Contingency	2,238,854	2,238,854	-	-	2,238,854
Total Expenditures	42,667,999	42,667,999	13,040,775	37,886,919	4,781,080
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	4,970,185	4,970,185	2,638,262	4,830,183	(140,002)
Transfers Out	(2,147,406)	(2,147,406)	(1,600,223)	(2,007,404)	140,002
Total Other Financing Sources (Uses):	2,822,779	2,822,779	1,038,039	2,822,779	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(4,124,427)	(4,124,427)	(1,865,420)	728,649	4,853,076
Fund Balance, Beginning of Year, Unaudited	4,124,427	4,124,427	4,667,294	4,667,294	542,867
Fund Balance October 31, 2018	-	-	2,801,874	5,395,943	5,395,943

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected			3,705,584	3,458,545	7,164,128
Actual as of 11-8-18	1,241,380	4,003,370			5,244,750
Current Projection	1,241,380	4,003,370	3,705,584	3,458,545	12,408,878
Original Budget	1,227,590	3,928,287	3,682,769	3,437,251	12,275,897
Better(worse)	13,790	75,083	22,815	21,294	132,981

ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

	Budgeted Amounts		October 31, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,641,527	1,641,527	722,903	1,669,999	28,472
Total Revenues	1,641,527	1,641,527	722,903	1,669,999	28,472
Expenditures:					
College Support Services					
Materials and Services	174,150	174,150	17,632	66,490	107,660
Total College Support Services	174,150	174,150	17,632	66,490	107,660
Plant Operations and Maintenance					
Materials and Services	150,338	150,338	43,761	145,638	4,700
Total Plant Ops/Maintenance	150,338	150,338	43,761	145,638	4,700
Contingency	100,000	100,000	-	-	100,000
Reserved for Future Expenditures	3,651,004	3,651,004	-	-	3,651,004
Total Expenditures	4,075,492	4,075,492	61,393	212,128	3,863,364
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(3,070,473)	(3,070,473)	(903,586)	(3,070,473)	-
Total Other Financing Sources (Uses):	(3,070,473)	(3,070,473)	(903,586)	(3,070,473)	-
Revenues and Other Sources Over (Under)	(5,504,438)	(5,504,438)	(242,076)	(1,612,602)	3,891,836
Expenditures and Other Uses:					
Fund Balance, Beginning of Year, Unaudited	5,504,438	5,504,438	5,730,516	5,730,516	226,078
Fund Balance October 31, 2018	-	-	5,488,439	4,117,914	4,117,914

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected			492,458	459,628	952,086
Actual as of 11-8-18	185,900	532,013			717,913
Current Projection	185,900	532,013	492,458	459,628	1,669,999
Original Budget	164,152	525,289	492,458	459,628	1,641,527
Better(worse)	21,748	6,724	0	(0)	28,472

ROGUE COMMUNITY COLLEGE
SELF-SUPPORT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

	Budgeted Amounts		October 31, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	148,050	148,050	75	147,630	(420)
Tuition and Fees	838,956	838,956	279,299	742,171	(96,785)
Other Revenue Sources	100,000	100,000	23,218	-	(100,000)
Total Revenues	1,087,006	1,087,006	302,592	889,801	(197,205)
Expenditures:					
Instruction					
Personnel	417,906	417,906	101,218	362,658	55,248
Other Personnel	98,408	98,408	18,445	66,166	32,242
Materials and Services	193,245	193,245	35,372	181,642	11,603
Capital	25,500	25,500	-	25,500	-
Total Instruction	735,059	735,059	155,034	635,966	99,093
Instructional Support					
Personnel	348,106	348,106	113,545	348,106	-
Other Personnel	216,299	216,299	69,610	216,299	-
Materials and Services	60,550	60,550	13,222	60,550	-
Total Instructional Support	624,955	624,955	196,377	624,955	-
Student Services					
Materials and Services	-	-	-	-	-
Total Student Services	-	-	-	-	-
Contingency	260,963	260,963	-	-	260,963
Total Expenditures	1,620,977	1,620,977	351,411	1,260,921	360,056
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	387,469	387,469	278,667	387,469	-
Transfers Out	(25,000)	(25,000)	-	(25,000)	-
Total Other Financing Sources (Uses):	362,469	362,469	278,667	362,469	-
Revenues and Other Sources Over (Under)	(171,502)	(171,502)	229,848	(8,651)	162,851
Expenditures and Other Uses:					
Fund Balance, Beginning of Year, Unaudited	171,502	171,502	164,469	164,469	(7,033)
Fund Balance October 31, 2018	-	-	394,317	155,818	155,818

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	34,159	233,810	197,823	465,792
Actual as of 11-8-18	136,843	139,536	-	-	276,379
Current Projection	136,843	173,695	233,810	197,823	742,171
Original Budget	183,380	223,943	233,810	197,823	838,956
Better(worse)	(46,537)	(50,248)	-	-	(96,785)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

	Budgeted Amounts		October 31, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,128,884	1,128,884	415,062	872,656	(256,228)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,228,884	1,228,884	415,062	872,656	(356,228)
Expenditures:					
Instruction					
Personnel	604,979	604,979	128,469	456,775	148,204
Other Personnel	138,923	138,923	38,109	122,502	16,421
Materials and Services	372,050	372,050	16,688	61,116	310,934
Total Instruction	1,115,952	1,115,952	183,267	640,393	475,559
Instructional Support					
Personnel	129,583	129,583	37,927	126,876	2,707
Other Personnel	89,339	89,339	22,381	75,530	13,809
Materials and Services	248,250	248,250	47,690	97,175	151,075
Total Instructional Support	467,172	467,172	107,998	299,581	167,591
Student Services					
Personnel	67,854	67,854	20,523	64,608	3,246
Other Personnel	54,476	54,476	9,157	28,827	25,649
Materials and Services	61,850	61,850	15,467	36,850	25,000
Total Student Services	184,180	184,180	45,147	130,285	53,895
Community Services					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
College Support Services					
Personnel	88,825	88,825	29,608	88,825	-
Other Personnel	42,176	42,176	12,883	38,650	3,526
Materials and Services	128,500	128,500	78,500	103,500	25,000
Total Student Services	259,501	259,501	120,992	230,975	28,526
Facilities Acquisition and Construction					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
Contingency	193,185	193,185	-	-	193,185
Total Expenditures	2,269,990	2,269,990	457,404	1,301,234	968,756
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(83,148)	(83,148)	-	(83,148)	-
Total Other Financing Sources (Uses):	166,852	166,852	250,000	166,852	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(874,254)	(874,254)	207,658	(261,726)	612,528
Fund Balance, Beginning of Year, Unaudited	874,254	874,254	968,898	968,898	94,644
Fund Balance October 31, 2018	-	-	1,176,556	707,172	707,172

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	256,496	197,860	454,356
Actual as of 11-8-18	152,057	266,243	-	-	418,300
Current Projection	152,057	266,243	256,496	197,860	872,656
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,526	(51,210)	(5,136)	(15,408)	(56,228)

*See detail by activity on Appendices A and B of document.

**ROGUE COMMUNITY COLLEGE
TECHNOLOGY AND EQUIPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018**

	Budgeted Amounts		October 31, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,296,984	1,296,984	571,186	1,323,169	26,185
Other Revenue Sources	50,000	48,690	6,220	6,220	(43,780)
Total Revenues	1,346,984	1,345,674	577,406	1,329,389	(17,595)
Expenditures:					
Instruction					
Materials and Services	369,531	371,799	53,004	176,119	193,412
Capital	136,890	134,622	26,955	125,720	11,170
Total Instruction	506,421	506,421	79,959	301,839	204,582
Instructional Support					
Capital	30,000	30,000	7,738	20,150	9,850
Total Instructional Support	30,000	30,000	7,738	20,150	9,850
Student Services					
Materials and Services	10,000	10,000	-	1,036	8,964
Capital	10,580	10,580	-	-	10,580
Total Student Services	20,580	20,580	-	1,036	19,544
College Support Services					
Materials and Services	1,415,486	1,403,486	627,301	1,203,764	211,722
Capital	37,004	49,004	12,000	12,000	25,004
Total College Support Services	1,452,490	1,452,490	639,301	1,215,764	236,726
Plant Operations and Maintenance					
Materials and Services	-	-	-	-	-
Capital	20,415	20,415	-	17,001	3,414
Total Plant Ops/Maintenance	20,415	20,415	-	17,001	3,414
Contingency	149,232	149,232	-	-	149,232
Total Expenditures	2,179,138	2,179,138	726,997	1,555,789	623,349
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	341,142	341,142	176,140	201,140	(140,002)
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	341,142	341,142	176,140	201,140	(140,002)
Revenues and Other Sources Over (Under)	(491,012)	(492,322)	26,549	(25,261)	465,751
Expenditures and Other Uses:					
Fund Balance, Beginning of Year, Unaudited	491,012	492,322	628,692	628,692	137,680
Fund Balance October 31, 2018	-	-	655,241	603,431	603,431

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected			389,095	363,156	752,251
Actual as of 11-8-18	169,102	401,817			570,918
Current Projection	169,102	401,817	389,095	363,156	1,323,169
Original Budget	155,638	389,095	389,095	363,156	1,296,984
Better(worse)	13,463	12,721	-	-	26,185

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	40,000	40,000	23,469
Total Revenues	40,000	40,000	23,469
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	1,985,188	1,868,883	130,637
Capital	171,352	314,422	139,484
Total Plant Ops/Maintenance	2,156,540	2,183,305	270,120
Facilities Acquisition and Construction			
Materials and Services	386,048	386,048	-
Capital	428,670	401,905	-
Total Facilities Acq/Construction	814,718	787,953	-
Contingency	217,248	217,248	-
Total Expenditures	3,188,506	3,188,506	270,120
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	577,196	577,196	540,000
Transfers Out	(200,000)	(200,000)	(200,000)
Total Other Financing Sources (Uses):	377,196	377,196	340,000
Revenues and Other Sources Over (Under)	(2,771,310)	(2,771,310)	93,349
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	2,771,310	2,771,310	2,798,942
Fund Balance October 31, 2018	-	-	2,892,291

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - COPs & Bonds
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	250,000	250,000	167,870
Total Revenues	250,000	250,000	167,870
Expenditures:			
Facilities Acquisition and Construction			
Personnel	78,589	78,589	60,542
Other Personnel	38,769	38,769	20,467
Materials and Services	-	1,273,679	595,526
Capital	18,127,812	16,854,133	632,794
Total Facilities Acq/Construction	18,245,170	18,245,170	1,309,330
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
Total Expenditures	22,245,170	22,245,170	1,309,330
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(21,995,170)	(21,995,170)	(1,141,460)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	21,995,170	21,995,170	21,695,996
Fund Balance, October 31, 2018	-	-	20,554,536

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
State Sources	14,000,000	13,956,277	-
Local Sources	959,600	959,600	-
Other Revenue Sources	-	-	10,000
Total Revenues	14,959,600	14,915,877	10,000
Expenditures:			
Facilities Acquisition and Construction			
Materials and Services	959,600	877,547	-
Capital	14,169,308	14,251,361	301,367
Total Facilities Acq/Construction	15,128,908	15,128,908	301,367
Contingency	-	-	-
Total Expenditures	15,128,908	15,128,908	301,367
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(169,308)	(213,031)	(291,367)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	169,308	213,031	212,086
Fund Balance, October 31, 2018	-	-	(79,281)

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - OTHER
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	6
Total Revenues	-	-	6
Expenditures:			
College Support Services			
Materials and Services	745,381	745,381	3,577
Capital	1,033,848	1,033,848	9,296
Total College Support Services	1,779,229	1,779,229	12,873
Contingency	34,240	34,240	-
Total Expenditures	1,813,469	1,813,469	12,873
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,779,229	1,779,229	12,862
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,779,229	1,779,229	12,862
Revenues and Other Sources Over (Under)	(34,240)	(34,240)	(4)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	34,240	34,240	34,246
Fund Balance October 31, 2018	-	-	34,242

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Local Sources	3,308,414	3,308,414	31,382
Other Revenue Sources	22,882	22,882	7,280
Total Revenues	3,331,296	3,331,296	38,662
Expenditures:			
College Support Services			
Materials and Services	1,193,950	1,193,950	-
Capital	2,210,000	2,210,000	-
Total College Support Services	3,403,950	3,403,950	-
Contingency	-	-	-
Unappropriated Ending Fund Balance	413,971	413,971	-
Total Expenditures	3,817,921	3,817,921	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(486,625)	(486,625)	38,662
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	486,625	486,625	530,813
Fund Balance October 31, 2018	-	-	569,475

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018**

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Federal Sources	5,721,281	6,298,337	846,955
State Sources	1,826,393	1,311,196	79,580
Local Sources	60,000	69,000	62,000
Tuition and Fees	260,000	260,000	123,629
Other Revenue Sources	1,281,616	1,142,164	110,557
Total Revenues	9,149,290	9,080,697	1,222,722
Expenditures:			
Instruction			
Personnel	543,283	564,545	89,736
Other Personnel	177,908	183,825	36,743
Materials and Services	1,087,804	996,974	148,591
Capital	16,063	72,003	95,529
Total Instruction	1,825,058	1,817,347	370,598
Instructional Support			
Personnel	497,723	500,719	143,169
Other Personnel	252,988	253,758	76,549
Materials and Services	672,701	674,018	113,884
Total Instructional Support	1,423,412	1,428,495	333,602
Student Services			
Personnel	1,149,617	1,240,844	362,553
Other Personnel	410,687	437,903	123,088
Materials and Services	2,256,000	2,088,491	428,176
Total Student Services	3,816,304	3,767,238	913,817
Community Services			
Materials and Services	5,000	7,125	7,092
Total Community Services	5,000	7,125	7,092
College Support Services			
Personnel	52,689	52,689	17,501
Other Personnel	32,344	32,344	10,994
Materials and Services	5,000	5,000	-
Total College Support Services	90,033	90,033	28,495
Plant Operations and Maintenance			
Materials and Services	5,000	45,000	22,157
Total Plant Ops/Maintenance	5,000	45,000	22,157
Facilities Acquisition and Construction			
Materials and Services	1,618,320	1,278,831	503,919
Capital	125,000	464,489	-
Total Facilities Acq/Construction	1,743,320	1,743,320	503,919
Contingency	1,011,805	1,021,374	-
Total Expenditures	9,919,932	9,919,932	2,179,680
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(770,642)	(839,235)	(956,959)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	770,642	839,235	1,099,212
Fund Balance October 31, 2018	-	-	142,254

For a list of active grants please visit:

<http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

ROGUE COMMUNITY COLLEGE
FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Federal Sources	22,341,441	22,341,441	5,405,455
State Sources	4,400,000	4,400,000	1,462,585
Local Sources	400,000	400,000	128,086
Other Revenue Sources	-	-	-
Total Revenues	27,141,441	27,141,441	6,996,127
Expenditures:			
Financial Aid			
Personnel	154,515	154,515	88,276
Materials and Services	26,941,855	26,941,855	7,587,569
Total Instruction	27,096,370	27,096,370	7,675,845
Contingency	-	-	-
Total Expenditures	27,096,370	27,096,370	7,675,845
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(45,071)	(45,071)	-
Total Other Financing Sources (Uses):	(45,071)	(45,071)	-
Revenues and Other Sources Over (Under)	-	-	(679,719)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year, Unaudited	-	-	-
Fund Balance October 31, 2018*	-	-	(679,719)

*Financial aid funds for fall term have been applied to student's accounts and RCC has received reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE
HIGHER EDUCATION CENTER FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018**

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	441,589	441,589	3,637
Total Revenues	441,589	441,589	3,637
Expenditures:			
Instructional Support			
Personnel	30,337	30,337	3,566
Other Personnel	8,227	8,227	877
Materials and Services	-	-	-
Total Instructional Support	38,564	38,564	4,443
College Support Services			
Personnel	13,814	13,814	4,588
Other Personnel	9,584	9,584	2,931
Materials and Services	255,079	255,079	70,595
Capital	-	-	-
Total College Support Services	278,477	278,477	78,113
Plant Operations and Maintenance			
Personnel	28,998	28,998	11,560
Other Personnel	25,916	25,916	3,043
Materials and Services	441,419	441,419	80,482
Capital	-	-	-
Total Plant Ops/Maintenance	496,333	496,333	95,085
Contingency	128,215	128,215	-
Total Expenditures	941,589	941,589	177,641
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	505,000	505,000	97,819
Transfers Out	(5,000)	(5,000)	(5,000)
Total Other Financing Sources (Uses):	500,000	500,000	92,819
Revenues and Other Sources Over (Under)	-	-	(81,185)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	-	-	1,256
Fund Balance October 31, 2018*	-	-	(79,929)

*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Tuition and Fees	1,750	1,750	151
Other Revenue Sources	22,000	22,000	2,500
Total Revenues	23,750	23,750	2,651
Expenditures:			
Instructional Support			
Materials and Services	256,814	256,814	23,910
Total Instructional Support	256,814	256,814	23,910
Student Services			
Personnel	87,986	87,986	20,861
Other Personnel	41,948	41,948	10,489
Materials and Services	334,346	334,346	90,758
Total Student Services	464,280	464,280	122,108
College Support Services			
Materials and Services	106,699	106,699	32,254
Total College Support Services	106,699	106,699	32,254
Contingency	-	-	-
Total Expenditures	827,793	827,793	178,272
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	520,135	520,135	506,758
Transfers Out	(5,500)	(5,500)	-
Total Other Financing Sources (Uses):	514,635	514,635	506,758
Revenues and Other Sources Over (Under)	(289,408)	(289,408)	331,137
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	289,408	289,408	277,955
Fund Balance October 31, 2018	-	-	609,092

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	1,684,999	1,684,999	539,589
Total Revenues	1,684,999	1,684,999	539,589
Expenditures:			
College Support Services			
Other Personnel	100,000	100,000	(2,222)
Total College Support Services	100,000	100,000	(2,222)
Contingency	50,000	50,000	-
Reserved for Future Expenditures	3,729,657	3,729,657	-
Total Expenditures	3,879,657	3,879,657	(2,222)
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	160,389	160,389	160,389
Transfers Out	(3,328,270)	(3,328,270)	(1,574,787)
Total Other Financing Sources (Uses):	(3,167,881)	(3,167,881)	(1,414,398)
Revenues and Other Sources Over (Under)	(5,362,539)	(5,362,539)	(872,587)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	5,362,539	5,362,539	5,612,349
Fund Balance October 31, 2018	-	-	4,739,762

**ROGUE COMMUNITY COLLEGE
STABILITY RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018**

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
Contingency	-	-	-
Reserved for Future Expenditures	3,311,052	3,311,052	-
Total Expenditures	3,311,052	3,311,052	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	(600,000)	(600,000)	(600,000)
Total Other Financing Sources (Uses):	(100,000)	(100,000)	(100,000)
Revenues and Other Sources Over (Under)	(3,411,052)	(3,411,052)	(100,000)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	3,411,052	3,411,052	3,411,052
Fund Balance October 31, 2018	-	-	3,311,052

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018**

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	74,414	74,414	22,528
Total Revenues	74,414	74,414	22,528
Expenditures:			
College Support Services			
Other Personnel	81,989	81,989	-
Total College Support Services	81,989	81,989	-
Contingency	192,898	192,898	-
Total Expenditures	274,887	274,887	-
Revenues and Other Sources Over (Under)	(200,473)	(200,473)	22,528
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	200,473	200,473	207,342
Fund Balance October 31, 2018	-	-	229,870

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018**

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Sales	1,826,948	1,826,948	816,493
Other Revenue Sources	7,250	7,250	1,953
Total Revenues	1,834,198	1,834,198	818,446
Cost of Goods Sold:			
Materials and Services	1,370,376	1,370,376	594,121
Gross Profit	463,822	463,822	224,325
Operating Expenditures:			
Personnel	318,201	318,201	97,642
Other Personnel	190,969	190,969	60,926
Materials and Services	103,100	103,100	23,454
Capital	-	-	-
Total Operating Expenditures	612,270	612,270	182,023
Year to Date Net Operating Income (Loss)	(148,448)	(148,448)	42,302
Contingency	384,127	384,127	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	200,000
Transfers Out	(14,550)	(14,550)	(13,825)
Total Other Financing Sources (Uses):	185,450	185,450	186,175
Revenues and Other Sources Over (Under)	(347,125)	(347,125)	228,477
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year, Unaudited	347,125	347,125	677,278
Retained Earnings October 31, 2018	-	-	905,755

Summary of Retained Earnings	
Invested in Inventory	795,664
Cash	110,091
Retained Earnings October 31, 2018	905,755

Summary of Beginning Fund Balance	
Invested in Inventory	921,079
Cash	(243,801)
Retained Earnings, Beginning of Year (Unaudited)	677,278

**ROGUE COMMUNITY COLLEGE
OTHER AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018**

	Budgeted Amounts		October 31, 2018
	Original	Current	Actual
Revenues:			
Tuition and Fees	55,500	55,500	19,992
Other Revenue Sources	632,523	632,523	81,862
Total Revenues	688,023	688,023	101,854
Cost of Goods Sold:			
Materials and Services	41,198	34,035	2,760
Gross Profit	646,825	653,988	99,094
Operating Expenditures:			
Personnel	142,179	141,179	44,819
Other Personnel	88,503	88,503	27,462
Materials and Services	528,198	519,198	35,768
Capital	78,163	95,326	17,163
Total Operating Expenditures	837,043	844,206	125,212
Year to Date Net Operating Income (Loss)	(190,218)	(190,218)	(26,118)
Contingency	74,400	74,400	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(666,327)	(666,327)	(463,475)
Total Other Financing Sources (Uses):	(666,327)	(666,327)	(463,475)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(930,945)	(930,945)	(489,593)
Retained Earnings, Beginning of Year, Unaudited	930,945	930,945	930,283
Retained Earnings October 31, 2018	-	-	440,690

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

Appendix A

	Budgeted Amounts		October 31, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	928,884	928,884	415,062	872,656	(56,228)
Other Revenue Sources	-	-	-	-	-
Total Revenues	928,884	928,884	415,062	872,656	(56,228)
Expenditures:					
Instruction					
Personnel	484,979	484,979	128,469	456,775	28,204
Other Personnel	138,923	138,923	38,109	122,502	16,421
Materials and Services	192,050	192,050	16,688	61,116	130,935
Capital	-	-	-	-	-
Total Instruction	815,952	815,952	183,267	640,392	175,560
Instructional Support					
Personnel	71,753	71,753	19,553	71,753	-
Other Personnel	55,568	55,568	12,427	45,668	9,900
Materials and Services	223,250	223,250	47,690	89,300	133,950
Total Instructional Support	350,571	350,571	79,670	206,721	143,850
Contingency	115,077	115,077	-	-	115,077
Total Expenditures	1,281,600	1,281,600	262,937	847,114	434,486
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(83,148)	(83,148)	-	(83,148)	-
Total Other Financing Sources (Uses):	(83,148)	(83,148)	-	(83,148)	-
Revenues and Other Sources Over (Under)	(435,864)	(435,864)	152,125	(57,606)	378,258
Expenditures and Other Uses:					
Fund Balance, Beginning of Year, Unaudited	435,864	435,864	456,476	456,476	(20,612)
Fund Balance October 31, 2018	-	-	608,600	398,870	357,646

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	256,496	197,860	454,356
Actual as of 11-8-18	152,057	266,243	-	-	418,300
Current Tuition Projection	152,057	266,243	256,496	197,860	872,656
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,526	(51,210)	(5,136)	(15,408)	(56,228)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED OCTOBER 31, 2018

Appendix B

	<u>Budgeted Amounts</u>		<u>October 31, 2018</u>	<u>June 30, 2019</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	<u>vs Original Budget</u>
TRANSFERS IN	250,000	250,000	250,000	250,000	-
REVENUE	300,000	225,967	-	-	(300,000)
Total Revenue	550,000	475,967	250,000	250,000	(300,000)
EXPENDITURES					
Student Retention Software					
Non-District M&S	32,700	32,700	15,000	32,700	-
IR, Effectiveness & Planning					
Personnel	88,825	88,825	29,608	88,825	-
Other Personnel	42,176	42,176	12,883	38,650	3,526
Latinx Outreach and Recruitment Project					
Personnel	67,854	67,854	20,523	64,608	3,246
Other Personnel	54,476	54,476	9,157	28,827	25,649
Non-District M&S	4,150	4,150	467	4,150	-
Contingency	74,819	77,487	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	75,000	100,000	-
Where We Stand					
Non-District M&S	3,500	3,500	3,500	3,500	-
Business and Workforce Development for Jackson and Josephine Counties					
Personnel	57,830	57,830	18,374	55,123	2,707
Other Personnel	33,771	33,771	9,954	29,861	3,910
Non-District M&S	-	8,000	-	7,875	(7,875)
To Be Designated	425,000	417,000	-	-	425,000
Contingency	3,289	621	-	-	3,289
Total Expenses	988,390	988,390	194,467	454,119	534,271
Fund Balance, Beginning of Year, Unaudited	438,390	512,423	512,423	512,423	74,033
Fund Balance October 31, 2018	-	-	567,956	308,304	308,304

	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>
Transfer In	\$ 250,000	\$ 250,000	\$ 250,000
IR, Effectiveness & Planning			
Approved for 3 years starting 2017/18			
Personnel	91,490	-	-
Other Personnel	42,705	-	-
Latinx Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	69,890	35,993	-
Other Personnel	56,218	29,525	-
Non-District M&S	4,150	4,150	-
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000	100,000	-
Expenditures	\$ 364,452	\$ 169,668	\$ -
Projected Ending Fund Balance	\$ 193,852	\$ 274,184	\$ 524,184

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

Capital Improvement Fund – COPS & Bonds – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

CERTIFICATE OF PARTICIPATION (COP) – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund - Other – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund. This fund is externally restricted.

Debt Service Fund – General Obligation Bonds – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

Other Auxiliary Services Fund – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – This fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

HIGHER EDUCATION CENTER FUND – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is the college services fee remitted by students and transfers in from other funds.

PERS FUND – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

SELF-SUPPORT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

STABILITY RESERVE FUND – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

TECHNOLOGY AND EQUIPMENT FUND – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

UNEMPLOYMENT FUND – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources; and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.