



Monthly Financial Data  
November 30, 2025

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

# Rogue Community College Executive Financial Summary For the Period July 1, 2025 through November 30, 2025

## Audit

The auditors will provide a comprehensive presentation for FY 2024/25 at the December 16th Board of Education meeting.

The 2024/25 annual audit interim field work, focusing on the Single Audit grant compliance performed in July, consisted of compliance testing for federal grants over \$750,000. The 2024/25 Single Audit includes Student Financial Aid (SFA), the TRIO Cluster, and HRSA Grant for E Building Renovation. The Single Audit Act and OMB Uniform Guidance require state and local governments which receive certain amounts in federal assistance, directly or indirectly, to have an audit conducted for the year. As of the date of this letter, the guidance for auditing such federal assistance has not been released. Due to this delay, the required report is pending finalization. Therefore, the College intends to issue a separate single audit report prior to March 2026.

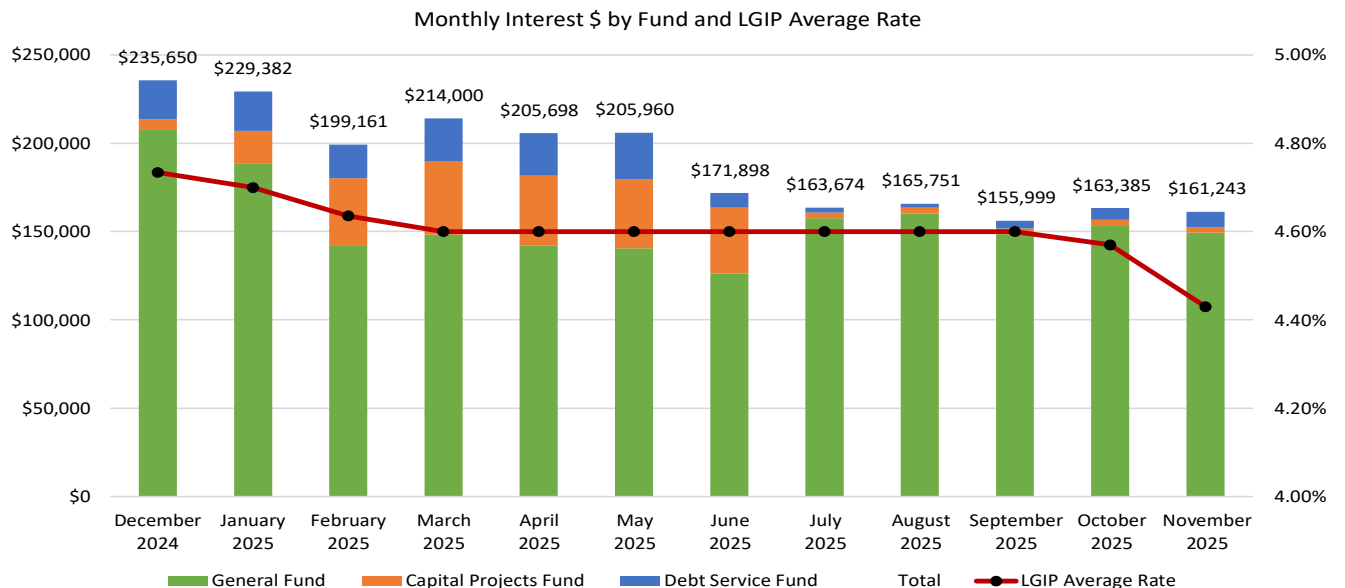
## Budget

The Board of Education adopted the 2025/26 annual budget and associated property tax levies on June 17, 2025. Budget information is available at [RCC's Operations > Budget](#) page.

## Investments

The monthly investment report has been updated to include charts illustrating average daily investment rates, monthly interest earnings by fund, and average monthly bank balances. These measures provide a comprehensive overview of investment performance and cash flow management, supporting informed analysis of trends and fund activity over time. This information will assist in evaluating investment strategies and ensuring that resources continue to be managed in a manner that aligns with the College's financial objectives.

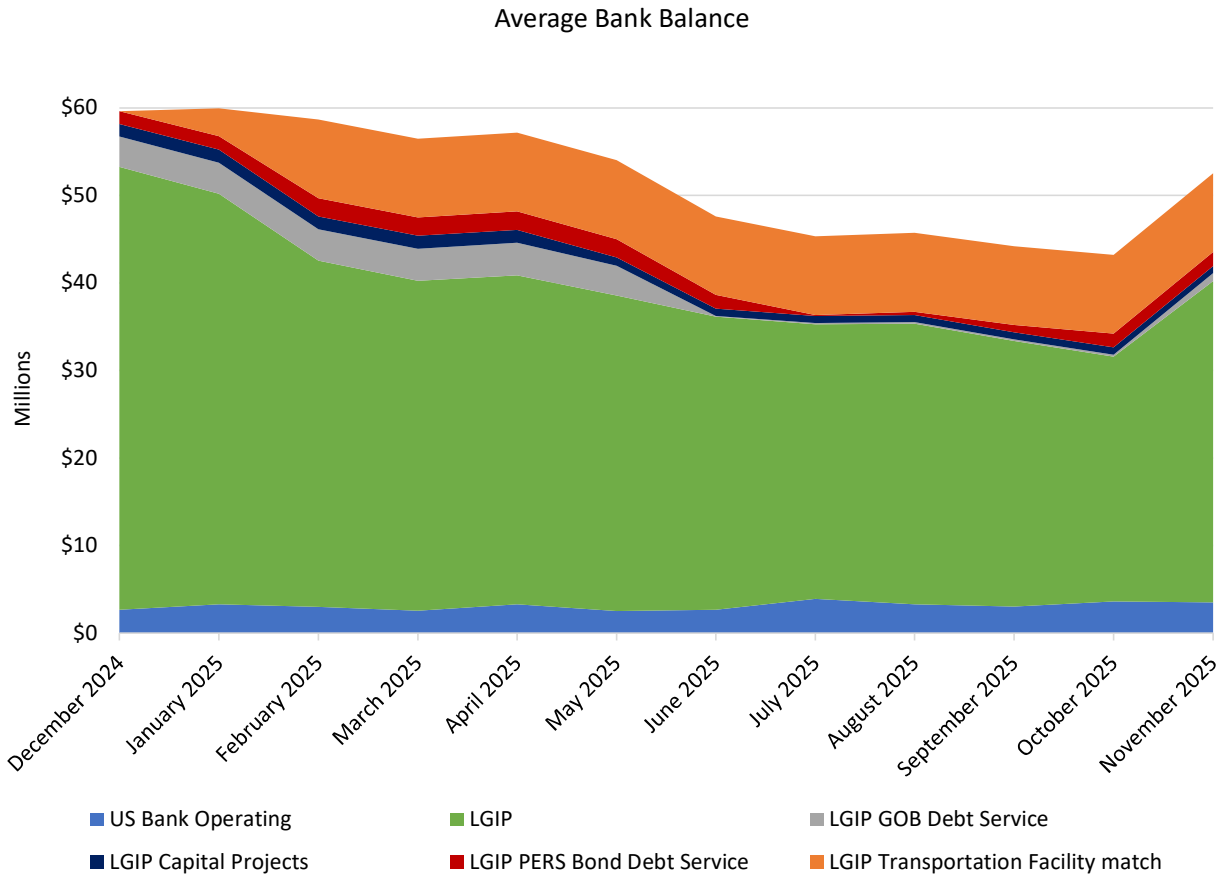
Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP changed from 4.5% to 4.4% effective November 17, 2025; and to 4.25% effective November 26, 2025. The Treasury staff determine this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.



# Rogue Community College Executive Financial Summary For the Period July 1, 2025 through November 30, 2025

## Investments (continued)

Monthly interest earnings and daily bank balances naturally fluctuate due to the timing of major revenue deposits, primarily property tax distributions and Community College Support Fund (CCSF) payments. These funding sources are received at specific intervals rather than evenly throughout the year, which causes corresponding variations in available cash balances, and, in turn, the level of interest income earned each month.



## General Fund

### Tuition and Fee Revenue

The adopted tuition and fee budget of \$18.6 million was developed assuming a 5.7% increase in tuition bearing credits, inclusive of the Board approved \$2 per credit increase for in-state tuition, when compared to the prior year. Tuition and fee revenue through fall term is \$7.9 million, or 42.1% of the adopted budget. Overall, general fund tuition revenue is projected to be \$19.0 million; \$356,000 more than the original budget.

### State Appropriations

The state appropriations budget of \$12.3 million was developed using a community college support fund (CCSF) appropriation of \$870.4 million for the 2025-27 biennium. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$84,000 less than budgeted. This includes the CCSF.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025 through November 30, 2025**

**General Fund** (continued)

funding, the Student Support component and the Student Success component. Please note, the actual amount received will be impacted by the College's 2025/26 property tax levy. Additional information will be available when the final formula worksheet is received, typically in January.

**Property Taxes**

Property tax revenue is budgeted at \$18.7 million. Property tax revenue was budgeted with a 4.2% increase over 2024/25 projected revenue. For Jackson and Josephine County combined the 2025/26 levies are 4.25% higher than the prior year's levies. Through November the College has received 69.2%, or \$13.4 million, of the imposed levies. The College has also received \$357,000 from prior year levies. Overall, property tax revenue is projected to be \$18.7 million, approximately \$15,000 higher than the original budget.

**Expenses**

Expenses by function, by type, are presented on page 6. The College has spent 36.5% of original budget as of November 30<sup>th</sup>. Overall expenses are not expected to exceed budget.

**Fund Balance**

The 2025/26 adopted beginning fund balance is \$8.6 million. The beginning fund balance is projected to be \$8.78 million, which is \$129,000 more than the original budget.

The 2025/26 ending fund balance is projected to be \$8.7 million; \$1,700 more than beginning fund balance. This reduction reflects the use of fund balance to support a mix of new and continued investments which directly support our mission and expand our capacity to serve our community.

**Community and Workforce Training Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Community and Workforce Training Fund is \$1.02 million. Tuition and fee revenue through fall term is projected to be \$459,100, or 44.9% of the adopted budget. This is 12.2% more than expected. Overall, tuition revenue is projected to be \$1.1 million; \$50,000 more than the original budget. The increase stems from continued demand from our community partners for additional contracted training in our workforce offerings.

**Expenses**

Expenses by function, by type, are presented on page 7. The College has spent 25.6% of original budget as of November 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2025/26 adopted beginning fund balance is \$935,700. The beginning fund balance is projected to be \$953,700. This equates with an increase of \$18,000 in beginning fund balance.

The 2025/26 ending fund balance is projected to be \$711,200, \$242,500 less than beginning fund balance.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025 through November 30, 2025**

**Innovation Fund**

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - B on pages 16-17. The future amount for STEP is dependent upon reimbursable time and effort for the activity.

Project Activity (Appendix A)

Revenue

Transfers In are budgeted at \$100,000. The transfers are intended for investments in future and transformative changes through Innovation Microgrant Opportunities and innovative projects that align with RCC's strategic plan.

Expenses

Innovation activity has spent 9.4% of original budget as of November 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance for innovation activity is \$469,500. The beginning fund balance is projected to be \$482,500, \$13,000 more than budgeted.

The 2025/26 ending fund balance is projected to be \$297,000, \$221,000 less than beginning fund balance.

Active Projects

- ✓ High School Partnerships – July 2023 – June 2026:  
This project will focus on improving participation in dual credit, early college, and contracted courses. With this project, the target goal will be for high school students to make up 18% of the RCC's student body.
- ✓ Facility Lease - July 2025 – June 2028:  
This project will focus on the coordination, promotion, and operational logistics of campus facility rentals for external groups and organizations. The project will ensure smooth event execution by managing rental agreements, facilitating interdepartmental coordination, and overseeing compliance with college policies and safety standards. The project will also address budgeting, billing, and outreach to support and grow rental facility operations.

STEP Activity (Appendix B)

Revenue

Other innovation activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2025/26 projected reimbursement is \$235,500. STEP is invoiced on a quarterly basis.

Expenses

STEP activity has spent 10.5% of original budget as of November 30<sup>th</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025 through November 30, 2025**

STEP Activity (Appendix B) (continued)

**Fund Balance**

The 2025/26 adopted beginning fund balance for STEP activity is \$500,800. The beginning fund balance is projected to be \$528,800, which is \$28,000 more than budgeted.

The 2025/26 ending fund balance is projected to be \$491,700, \$37,200 less than beginning fund balance.

**Contract and Grant Fund**

A list of active grants has been updated as of October 31, 2025. The report may be found on [RCC's Contract and Grant Accounting](#) page.

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED NOVEMBER 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>November 30, 2025 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
<b>Revenues:</b>					
State Sources	12,316,152	12,316,152	6,180,698	12,231,814	(84,338)
Local Sources	18,704,585	18,704,585	13,725,741	18,719,583	14,998
Tuition and Fees	18,640,797	18,640,797	7,924,070	18,996,692	355,895
Other Revenue Sources	2,614,110	2,614,110	1,001,425	2,614,110	-
<b>Total Revenues</b>	<b>52,275,644</b>	<b>52,275,644</b>	<b>28,831,934</b>	<b>52,562,199</b>	<b>286,555</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	13,139,495	13,112,638	4,285,522	12,694,171	445,324
Other Personnel	5,020,147	5,020,147	1,771,305	4,751,965	268,182
Materials and Services	914,628	914,628	303,661	825,539	89,089
Capital	12,960	12,960	-	11,610	1,350
Total Instruction	19,087,230	19,060,373	6,360,489	18,283,285	803,945
<b>Instructional Support</b>					
Personnel	4,152,772	4,179,629	1,602,916	3,998,331	154,441
Other Personnel	1,561,654	1,561,654	641,282	1,405,669	155,985
Materials and Services	816,798	812,798	374,918	739,618	77,180
Capital	32,412	32,412	17,649	29,036	3,376
Total Instructional Support	6,563,636	6,586,493	2,636,766	6,172,655	390,981
<b>Student Services</b>					
Personnel	4,146,771	4,146,771	1,710,923	4,139,026	7,745
Other Personnel	2,708,285	2,708,285	1,134,389	2,573,080	135,205
Materials and Services	1,190,650	1,194,650	419,789	1,075,915	114,735
Total Student Services	8,045,706	8,049,706	3,265,100	7,788,021	257,685
<b>Community Services</b>					
Personnel	176,874	176,874	80,231	173,808	3,066
Other Personnel	103,214	103,214	40,799	93,774	9,440
Materials and Services	59,228	59,228	10,925	53,636	5,592
Total Community Services	339,316	339,316	131,955	321,219	18,097
<b>Support Services</b>					
Personnel	7,910,686	7,823,554	2,989,950	7,391,828	518,858
Other Personnel	3,922,333	3,922,333	1,802,807	3,511,701	410,632
Materials and Services	7,398,972	7,524,104	3,565,067	6,678,376	720,596
Capital	1,341,136	1,353,136	182,068	1,196,742	144,394
Total College Support Services	20,573,127	20,623,127	8,539,891	18,778,648	1,794,479
Contingency	1,000,000	950,000	-	-	1,000,000
Reserved for Future Expenditures	4,030,903	4,030,903	-	-	4,030,903
<b>Total Expenditures</b>	<b>59,639,918</b>	<b>59,639,918</b>	<b>20,934,201</b>	<b>51,343,827</b>	<b>8,296,091</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	161,750	161,750	31,371	161,029	(721)
Transfers Out	(1,440,607)	(1,440,607)	(1,377,643)	(1,377,643)	62,964
Total Other Financing Sources (Uses):	(1,278,857)	(1,278,857)	(1,346,272)	(1,216,614)	62,243
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(8,643,131)	(8,643,131)	6,551,461	1,758	8,644,889
Fund Balance, Beginning of Year (unaudited)	8,643,131	8,643,131	8,772,564	8,772,564	129,433
<b>Fund Balance November 30, 2025</b>	<b>-</b>	<b>-</b>	<b>15,324,025</b>	<b>8,774,322</b>	<b>8,774,322</b>

**Tuition and Fee Revenue by Term**

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected	-	-	3,558,705	5,287,055	8,845,760
Actuals as of 12/09/2025	1,813,762	6,042,349	2,294,821	-	10,150,932
<b>Current Projection</b>	<b>1,813,762</b>	<b>6,042,349</b>	<b>5,853,526</b>	<b>5,287,055</b>	<b>18,996,692</b>
Original Budget	1,677,672	5,965,055	5,778,647	5,219,423	18,640,797
Better(worse)	136,090	77,294	74,879	67,632	355,895

**ROGUE COMMUNITY COLLEGE  
COMMUNITY AND WORKFORCE TRAINING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED NOVEMBER 30, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>November 30, 2025 Actual</b>	<b>June 30, 2026 Projected</b>	<b>Better (Worse) vs Original Budget</b>
<b>Revenues:</b>					
State Sources	86,940	86,940	-	90,720	3,780
Tuition and Fees	1,023,150	1,023,150	488,755	1,073,032	49,882
Other Revenue Sources	200,000	200,000	-	-	(200,000)
<b>Total Revenues</b>	<b>1,310,090</b>	<b>1,310,090</b>	<b>488,755</b>	<b>1,163,752</b>	<b>(146,338)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	495,907	495,907	189,481	495,907	-
Other Personnel	99,576	99,576	41,691	99,576	-
Materials and Services	630,396	630,396	94,680	230,396	400,000
Capital	15,000	15,000	30,100	30,100	(15,100)
Total Instruction	1,240,879	1,240,879	355,953	855,979	384,900
<b>Instructional Support</b>					
Personnel	319,894	319,894	133,344	319,894	-
Other Personnel	183,187	183,187	70,277	183,187	-
Materials and Services	47,150	47,150	14,822	47,150	-
Total Instructional Support	550,231	550,231	218,443	550,231	-
Contingency	454,725	454,725	-	-	454,725
<b>Total Expenditures</b>	<b>2,245,835</b>	<b>2,245,835</b>	<b>574,396</b>	<b>1,406,210</b>	<b>839,625</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(935,745)	(935,745)	(85,641)	(242,458)	693,287
Fund Balance, Beginning of Year (unaudited)	935,745	935,745	953,694	953,694	17,949
<b>Fund Balance November 30, 2025</b>	<b>-</b>	<b>-</b>	<b>868,053</b>	<b>711,236</b>	<b>711,236</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	14,721	12,800	219,115	337,641	584,277
Actuals as of 12/09/2025	190,319	241,301	57,135	-	488,755
<b>Current Projection</b>	<b>205,040</b>	<b>254,101</b>	<b>276,250</b>	<b>337,641</b>	<b>1,073,030</b>
Original Budget	173,935	235,326	276,250	337,641	1,023,152
Better(worse)	31,105	18,775	-	-	49,878

**ROGUE COMMUNITY COLLEGE  
INNOVATION FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED NOVEMBER 30, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>November 30, 2025 Actual</b>	<b>June 30, 2026 Projected</b>	<b>Better (Worse) vs Original Budget</b>
<b>Revenues:</b>					
State Sources	235,462	235,462	30,032	235,462	-
<b>Total Revenues</b>	<b>235,462</b>	<b>235,462</b>	<b>30,032</b>	<b>235,462</b>	<b>-</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	8,600	8,600	-	-	8,600
Other Personnel	1,334	1,334	-	-	1,334
Materials and Services	35,000	35,000	-	19,900	15,100
<b>Total Instruction</b>	<b>44,934</b>	<b>44,934</b>	<b>-</b>	<b>19,900</b>	<b>25,034</b>
<b>Instructional Support</b>					
Personnel	44,707	44,707	10,095	33,530	11,177
Other Personnel	35,053	35,053	6,621	26,290	8,763
Materials and Services	27,500	27,500	701	5,850	21,650
Capital	-	10,000	1,957	10,000	(10,000)
<b>Total Instructional Support</b>	<b>107,260</b>	<b>117,260</b>	<b>19,375</b>	<b>75,670</b>	<b>31,590</b>
<b>Student Services</b>					
Personnel	191,679	191,679	27,866	87,478	104,201
Other Personnel	100,344	100,344	12,989	40,775	59,569
Materials and Services	135,671	315,004	35,558	145,375	(9,704)
<b>Total Student Services</b>	<b>427,694</b>	<b>607,027</b>	<b>76,413</b>	<b>273,628</b>	<b>154,066</b>
<b>Community Services</b>					
Materials and Services	10,000	10,000	-	-	10,000
<b>Total Community Services</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>10,000</b>
<b>Support Services</b>					
Personnel	64,366	64,366	20,430	49,591	14,775
Other Personnel	137,937	137,937	10,989	36,491	101,446
Materials and Services	75,000	75,000	-	2,716	72,284
<b>Total College Support Services</b>	<b>277,303</b>	<b>277,303</b>	<b>31,419</b>	<b>88,798</b>	<b>188,505</b>
Contingency	338,551	149,218	-	-	338,551
<b>Total Expenditures</b>	<b>1,205,742</b>	<b>1,205,742</b>	<b>127,207</b>	<b>457,996</b>	<b>747,746</b>
<b>Revenues Over (Under) Expenditures:</b>					
<b>Other Financing Sources (Uses):</b>					
Transfers In	100,000	100,000	100,000	100,000	-
Transfers Out	(100,000)	(100,000)	(4,092)	(100,000)	-
<b>Total Other Financing Sources (Uses):</b>	<b>-</b>	<b>-</b>	<b>95,908</b>	<b>-</b>	<b>-</b>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(970,280)	(970,280)	(1,267)	(222,534)	747,746
Fund Balance, Beginning of Year (unaudited)	970,280	970,280	1,011,360	1,011,360	41,080
<b>Fund Balance November 30, 2025</b>	<b>-</b>	<b>-</b>	<b>1,010,093</b>	<b>788,826</b>	<b>788,826</b>

**ROGUE COMMUNITY COLLEGE  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED NOVEMBER 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>November 30, 2025 Actual</u>
<b>Revenues:</b>			
Federal Sources	1,270,934	1,270,934	43,738
State Sources	1,000,000	1,000,000	-
Local Sources	-	-	-
Other Revenue Sources	-	-	25,306
<b>Total Revenues</b>	<u><b>2,270,934</b></u>	<u><b>2,270,934</b></u>	<u><b>69,044</b></u>
<b>Expenditures:</b>			
<b>Support Services</b>			
Materials and Services	51,600	51,600	12,130
Capital	314,100	314,100	51,039
Total Facilities Acq/Construction	<u>365,700</u>	<u>365,700</u>	<u>63,170</u>
<b>Facilities Acquisition and Construction</b>			
Capital	7,377,081	7,377,081	2,177,537
Total Facilities Acq/Construction	<u>7,377,081</u>	<u>7,377,081</u>	<u>2,177,537</u>
Contingency	1,050,690	1,050,690	-
Reserved for Future Expenditures	8,000,000	8,000,000	-
<b>Total Expenditures</b>	<u><b>16,793,471</b></u>	<u><b>16,793,471</b></u>	<u><b>2,240,707</b></u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	769,696	769,696	619,696
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>769,696</u>	<u>769,696</u>	<u>619,696</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(13,752,841)	(13,752,841)	(1,551,967)
Fund Balance, Beginning of Year (unaudited)	13,752,841	13,752,841	14,782,059
<b>Fund Balance November 30, 2025</b>	<u><u><b>-</b></u></u>	<u><u><b>-</b></u></u>	<u><u><b>13,230,092</b></u></u>

**ROGUE COMMUNITY COLLEGE  
DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED NOVEMBER 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>November 30, 2025 Actual</u>
<b>Revenues:</b>			
Local Sources	1,617,250	1,617,250	1,187,568
Other Revenue Sources	4,174,390	4,174,390	1,529,740
<b>Total Revenues</b>	<b>5,791,640</b>	<b>5,791,640</b>	<b>2,717,309</b>
<b>Expenditures:</b>			
<b>Support Services</b>			
Materials and Services	5,767,730	5,767,730	-
Total College Support Services	5,767,730	5,767,730	-
Unappropriated Ending Fund Balance	537,174	537,174	-
<b>Total Expenditures</b>	<b>6,304,904</b>	<b>6,304,904</b>	<b>-</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(150,000)	(150,000)	-
Total Other Financing Sources (Uses):	(150,000)	(150,000)	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(663,264)	(663,264)	2,717,309
Fund Balance, Beginning of Year (unaudited)	663,264	663,264	869,992
<b>Fund Balance November 30, 2025</b>	<b>-</b>	<b>-</b>	<b>3,587,301</b>

Long term debt schedule:

	<u>Original Principal Amount</u>	<u>Principal Balance July 1, 2025</u>	<u>Principal Due FY 25/26</u>	<u>Principal Balance June 30, 2026</u>	<u>Principal Due Within One Year</u>
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 5,460,000	\$ 2,045,000	\$ 3,415,000	\$ 2,235,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	12,410,000	1,145,000	11,265,000	\$ 1,245,000
2021 Limited tax pension bonds, interest 0.199% to 2.945%, Maturity June 15, 2040	\$ 31,545,000	\$ 27,495,000	\$ 1,205,000	\$ 26,290,000	\$ 1,280,000
Total	<u>\$ 72,580,000</u>	<u>\$ 45,365,000</u>	<u>\$ 4,395,000</u>	<u>\$ 40,970,000</u>	<u>\$ 4,760,000</u>

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED NOVEMBER 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>November 30, 2025 Actual</u>
<b>Revenues:</b>			
Federal Sources	6,344,670	6,344,670	1,097,818
State Sources	1,724,433	1,724,433	210,867
Local Sources	91,195	113,195	65,361
Tuition and Fees	428,305	428,305	107,653
Other Revenue Sources	1,027,679	1,005,679	168,899
<b>Total Revenues</b>	<b><u>9,616,282</u></b>	<b><u>9,616,282</u></b>	<b><u>1,650,598</u></b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	566,122	591,028	209,396
Other Personnel	676,535	450,796	85,474
Materials and Services	2,251,335	2,381,475	168,726
Capital	143,625	142,773	150,486
Total Instruction	<u>3,637,617</u>	<u>3,566,072</u>	<u>614,081</u>
<b>Instructional Support</b>			
Personnel	476,276	630,826	184,075
Other Personnel	242,234	300,196	83,335
Materials and Services	2,143,084	1,795,213	159,183
Capital	49,468	50,389	-
Total Instructional Support	<u>2,911,062</u>	<u>2,776,624</u>	<u>426,593</u>
<b>Student Services</b>			
Personnel	1,247,028	1,452,208	543,510
Other Personnel	329,407	410,944	152,610
Materials and Services	1,180,737	1,100,003	423,220
Total Student Services	<u>2,757,172</u>	<u>2,963,155</u>	<u>1,119,339</u>
<b>Community Services</b>			
Materials and Services	25,000	25,000	-
Total Community Services	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<b>Support Services</b>			
Personnel	231,184	231,184	88,384
Other Personnel	265,263	262,907	49,730
Materials and Services	184,980	187,336	54,068
Total College Support Services	<u>681,427</u>	<u>681,427</u>	<u>192,182</u>
Contingency	388,632	388,632	-
<b>Total Expenditures</b>	<b><u>10,400,910</u></b>	<b><u>10,400,910</u></b>	<b><u>2,352,196</u></b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(784,628)	(784,628)	(701,597)
Fund Balance, Beginning of Year (unaudited)	784,628	784,628	840,462
<b>Fund Balance November 30, 2025</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>138,865</u></b>

For a list of active grants please visit:

<https://www.roguecc.edu/businessOffice/contractGrant.asp>

**ROGUE COMMUNITY COLLEGE  
INTRA-COLLEGE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED NOVEMBER 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>November 30, 2025 Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	100,000	100,000	6,910
<b>Total Revenues</b>	<u>100,000</u>	<u>100,000</u>	<u>6,910</u>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Other Personnel	343,192	343,192	74,898
Total Instructional Support	343,192	343,192	74,898
<b>Student Services</b>			
Personnel	63,900	63,900	39,292
Other Personnel	12,660	12,660	7,427
Materials and Services	576,372	576,372	111,118
Total Student Services	652,932	652,932	157,837
<b>Support Services</b>			
Other Personnel	136,405	136,405	32,530
Total College Support Services	136,405	136,405	32,530
Contingency	-	-	-
<b>Total Expenditures</b>	<u>1,132,529</u>	<u>1,132,529</u>	<u>265,265</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	740,911	740,911	657,947
Transfers Out	(48,000)	(48,000)	(27,279)
Total Other Financing Sources (Uses):	692,911	692,911	630,668
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(339,618)	(339,618)	372,313
Fund Balance, Beginning of Year (unaudited)	339,618	339,618	401,844
<b>Fund Balance November 30, 2025</b>	<u>-</u>	<u>-</u>	<u>774,157</u>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE  
RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED NOVEMBER 30, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>November 30, 2025 Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>			
Reserved for Future Expenditures:			
PERS Reserve	7,123,786	7,123,786	-
Reinvestment Reserve	8,414,687	8,414,687	-
Stability Reserve	5,311,052	5,311,052	-
<b>Total Expenditures</b>	<b>20,849,525</b>	<b>20,849,525</b>	<b>-</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Total Other Financing Sources (Uses):</b>	<b>-</b>	<b>-</b>	<b>-</b>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(20,849,525)	(20,849,525)	-
Fund Balance, Beginning of Year (unaudited)			
PERS Reserve	7,123,786	7,123,786	7,123,786
Reinvestment Reserve	8,414,687	8,414,687	8,414,687
Stability Reserve	5,311,052	5,311,052	5,311,052
<b>Total Beginning Fund Balance</b>	<b>20,849,525</b>	<b>20,849,525</b>	<b>20,849,525</b>
<b>Fund Balance November 30, 2025</b>	<b>-</b>	<b>-</b>	<b>20,849,525</b>

**ROGUE COMMUNITY COLLEGE  
STUDENT FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED NOVEMBER 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>November 30, 2025 Actual</u>
<b>Revenues:</b>			
Federal Sources	17,890,000	17,890,000	6,539,771
State Sources	6,205,000	6,205,000	2,529,370
Local Sources	1,000,000	1,000,000	306,522
<b>Total Revenues</b>	<u><b>25,095,000</b></u>	<u><b>25,095,000</b></u>	<u><b>9,375,663</b></u>
<b>Expenditures:</b>			
<b>Student Services</b>			
Materials and Services	25,061,250	25,061,250	9,045,441
Total Financial Aid	25,061,250	25,061,250	9,045,441
Contingency	-	-	-
<b>Total Expenditures</b>	<u><b>25,061,250</b></u>	<u><b>25,061,250</b></u>	<u><b>9,045,441</b></u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(33,750)	(33,750)	-
Total Other Financing Sources (Uses):	<u>(33,750)</u>	<u>(33,750)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	-	-	330,222
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year (unaudited)	-	-	-
<b>Fund Balance November 30, 2025</b>	<u><u><b>-</b></u></u>	<u><u><b>-</b></u></u>	<u><u><b>330,222</b></u></u>

Federal Financial Aid has been draw at 98% of amount disbursed until Return to Title IV has been completed. Fund Balance reflects revenue received for 3rd party scholarships and Oregon Promise Grant Advance that will be disbursed through the year/term. Foundation scholarships have been invoiced through Fall Term.

**ROGUE COMMUNITY COLLEGE  
AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED NOVEMBER 30, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>November 30, 2025 Actual</b>
<b>Revenues:</b>			
Sales	100,000	100,000	21,217
Tuition and Fees	4,000	4,000	2,480
Other Revenue Sources	45,000	45,000	15,698
Total Revenues	<u>149,000</u>	<u>149,000</u>	<u>39,395</u>
Cost of Goods Sold:			
Materials for Resale	100,000	100,000	71,949
<b>Gross Profit</b>	<b><u>49,000</u></b>	<b><u>49,000</u></b>	<b><u>(32,555)</u></b>
<b>Operating Expenditures:</b>			
Personnel	107,947	107,947	45,689
Other Personnel	53,740	53,740	22,710
Materials and Services	6,670	6,670	6,988
Capital	7,753	7,753	-
Total Operating Expenditures	<u>176,110</u>	<u>176,110</u>	<u>75,388</u>
<b>Year to Date Net Operating Income (Loss)</b>	<b><u>(127,110)</u></b>	<b><u>(127,110)</u></b>	<b><u>(107,943)</u></b>
Contingency	50,000	50,000	-
Reserved for Future Expenditures	164,440	164,440	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(341,550)	(341,550)	(107,943)
Fund Balance, Beginning of Year (unaudited)	341,550	341,550	250,339
<b>Fund Balance November 30, 2025</b>	<b><u><u>-</u></u></b>	<b><u><u>-</u></u></b>	<b><u><u>142,396</u></u></b>

**ROGUE COMMUNITY COLLEGE**  
**INNOVATION FUND - PROJECT ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED NOVEMBER 30, 2025**

**Appendix A**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>November 30, 2025 Actual</b>	<b>June 30, 2026 Projected</b>	<b>Better (Worse) vs Original Budget</b>
<b>Revenue:</b>					
Other Revenue Sources	-	-	-	-	-
Transfers In	100,000	100,000	100,000	100,000	-
Fund Balance, Beginning of Year (unaudited)	469,497	469,497	482,519	482,519	13,022
Total Other Activity Revenue	<u>569,497</u>	<u>569,497</u>	<u>582,519</u>	<u>582,519</u>	<u>13,022</u>
<b>Expenditure:</b>					
24/25 Microgrants	29,934	29,934	796	1,000	28,934
25/26 Microgrants	100,000	100,000	-	35,966	64,034
High School Partnerships	182,260	182,260	21,509	162,320	19,940
Energy Management	121,465	121,465	244	244	121,221
AI Task Force	50,000	50,000	-	-	-
Facility Rentals	85,838	85,838	31,175	85,838	-
Total Expenditures	<u>569,497</u>	<u>569,497</u>	<u>53,724</u>	<u>285,368</u>	<u>234,129</u>
<b>Fund Balance November 30, 2025</b>	<u>-</u>	<u>-</u>	<u><b>528,795</b></u>	<u><b>297,151</b></u>	<u><b>(221,106)</b></u>

ROGUE COMMUNITY COLLEGE  
 INNOVATION FUND - STEP ACTIVITY  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE MONTH ENDED NOVEMBER 30, 2025

Appendix B

	<u>Original Budget</u>	<u>Current Budget</u>	<u>November 30, 2025 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
<b>Revenues:</b>					
State Sources	235,462	235,462	30,032	235,462	-
<b>Total Revenues</b>	<b>235,462</b>	<b>235,462</b>	<b>30,032</b>	<b>235,462</b>	<b>-</b>
<b>Expenditures:</b>					
STEP Project					
Personnel	191,679	191,679	27,866	87,478	104,201
Other Personnel	100,344	100,344	12,989	40,775	59,569
Materials and Services	65,621	143,135	11,738	27,973	37,648
Tuition	10,500	41,469	5,793	31,102	(20,602)
Travel & training	15,000	11,400	237	8,550	6,450
Supportive Services	14,550	89,000	16,995	66,750	(52,200)
Library Assets	-	10,000	1,957	10,000	(10,000)
Contingency	338,551	149,218	-	-	338,551
<b>Total Expenditures</b>	<b>736,245</b>	<b>736,245</b>	<b>77,574</b>	<b>272,628</b>	<b>463,617</b>
Fund Balance, Beginning of Year (unaudited)	500,783	500,783	528,841	528,841	28,058
<b>Fund Balance November 30, 2025</b>	<b>-</b>	<b>-</b>	<b>481,298</b>	<b>491,675</b>	<b>491,675</b>

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE**  
**GENERAL FUND - BOARD OF EDUCATION**  
**STATEMENT OF EXPENDITURES**  
**FOR THE MONTH ENDED NOVEMBER 30, 2025**

**Appendix C**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>November 30, 2025 Actual</u>	<u>Better (Worse) vs Original Budget</u>
<b>Expenditures:</b>				
Personnel	160,043	160,043	71,336	88,707
Other Personnel	80,264	80,264	33,898	46,366
Materials and Services:				
Small Equipment less than \$5k	-	-	-	-
Meeting Supplies	5,000	5,000	1,103	3,897
Travel	15,000	15,000	7,974	7,026
Other Prof/Contracted Services	2,000	2,000	-	2,000
Publicity and Publications	-	-	-	-
Fees and Dues	5,000	5,000	-	5,000
Postage/Freight	20	20	82	(62)
<b>Total Expenditures</b>	<b><u>267,327</u></b>	<b><u>267,327</u></b>	<b><u>114,392</u></b>	<b><u>152,935</u></b>

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land. The principal revenues include proceeds from the sale of buildings, bond levy proceeds and transfers in from other funds.

**Capital Projects Fund** – This fund accounts for the purchase or remodel of buildings and land and deferred maintenance. The principal revenue is from the sale of voter approved general obligation bonds, transfers in from other funds, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Bonds. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self-balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund** – This fund accounts for the operation of ancillary activities for the College Store and calculator rental offered by the Math department.

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COMMUNITY AND WORKFORCE TRAINING FUND** – This fund accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**INNOVATION FUND** – This fund accounts for investments in transformative changes positively impacting College sustainability. The principal revenue is transfers from the General Fund and the STEP contract with the state.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

**RESERVE FUND** – This fund accounts for the funds set aside for the following: PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; Reinvestment reserves for long-term, strategic planning to meet the College's objectives; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the other funds.

**STUDENT FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized), and private student loans. This fund is externally restricted.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.