
Monthly Financial Data Report
November 2020

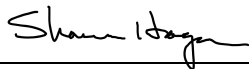
Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B42-20/21 approving the Monthly Financial Statements for November 2020.

Background Information: The November 2020 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, December 15, 2020 prior to the Board meeting.

Whereas, the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B42-20/21 approving the Monthly Financial Statements for period ending November 30, 2020.

Action: Approved



Shawn Hogan, Chair, RCC Board of Education

Dated: December 15, 2020



Monthly Financial Data
November 30, 2020

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through November 30, 2020

Audit

The 2019/20 annual audit interim field work was performed in July, with the remainder of the audit work taking place October 26th through November 6th. The auditors will provide a comprehensive presentation to the Audit and Finance Committee on December 15th. They will also provide a brief recap during the Board of Education meeting. The CAFR will be available at <https://web.roguecc.edu/audit> after December 15th.

The College exceeded appropriation by approximately \$25,000 in one of the two appropriations in the Unemployment Fund. This was a direct result of the spike in unemployment costs to the College due to layoffs and furloughs during the COVID-19 pandemic. Budget law limits the amount which can be transferred between contingency funds and expenditure appropriations; therefore, we were unable to prevent this event from taking place. The College determined it was preferred to overspend the appropriation rather than violating budget law with a transfer from contingency exceeding the 15% allowance.

The Single Audit Act and OMB Uniform Guidance require state and local governments which receive directly, or indirectly, certain amounts in federal assistance to have an audit conducted for that year. As of the date of this letter, the guidance for auditing new COVID-19 related programs have not been released. The College intends to issue a separate single audit report prior to March 2021.

Budget

The 2020/21 annual budget and associated property tax levies were adopted by the Board of Education on June 16, 2020. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

The revert to RogueNet is taking place during December. Once complete we will have an opportunity to provide updated tuition and fee revenue projections for FY 2020/21, as well as the potential impact of decreased enrollment as it relates to the funding formula.

The College has begun preliminary work on the FY 2021/22 budget. This involves an in-depth review of department expenditures and any potential savings due to the current pandemic environment.

Estimated Financial Impact of Wildfires

The State of Oregon: Higher Education Coordinating Commission (HECC) requested information from RCC estimating the financial impact of the 2020 wildfires. The College is investigating possible sources of funding to assist with the losses, including state funding, the School Emergency Response to Violence (SERVE) grant, and Wildfire Economic Recovery Council. The following information was provided to HECC:

| | |
|---|--------------------|
| Revenue losses (initial 2020/21 estimate) | \$997,000 |
| Cost of closing for two days | \$590,000 |
| Lost tax revenue (initial 2020/21 estimate) | \$150,000 |
| Impact 2020/21 | \$1,737,000 |

| | |
|--|--------------------|
| CCSF loss (estimated based upon 90 FTE loss) 2021/22 | \$230,000 |
| Year 2-4 projected revenue impacts | \$4,700,000 |
| Impact 2021-2024 | \$4,930,000 |

| | |
|---------------------|--------------------|
| Total Impact | \$6,667,000 |
|---------------------|--------------------|

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through November 30, 2020

Investments

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is currently 0.75%. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$16.03 million was developed assuming a 3% reduction in FTE when compared to the prior year. The College Service Fee is now included in General Fund tuition and fees. Tuition and fee revenue through fall term is \$5.1 million, or 32.1%, of the adopted budget. This is 23.6% less than expected. Overall, general fund tuition revenue is projected to be \$12.8 million, \$3.2 million less than the original budget. Tuition and fee revenue for summer and fall terms is still in flux as we continue to evaluate and adjust student enrollments and student ledger cards. The need to evaluate and adjust student ledger cards will continue. We are continually learning and improving our processes. However, the system is not designed to allow batch adjustments when the amount is not exactly the same. This impedes our ability to update student ledger cards in a timely manner and provide reliable projections.

State Appropriations

The state appropriations budget of \$11.3 million was developed using a community college support fund (CCSF) of \$640.9 million. The College's percentage of the overall state appropriation for 2020/21 is 3.5%, reflecting no change from the prior year. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be received as budgeted.

Property Taxes

Property tax revenue is budgeted at \$15.0 million. Through November the College has received 85.8%, or \$12.9 million, of the imposed levies. The College has also received \$301,000 from prior year levies. Overall, property tax revenue is projected to be \$15.3 million, approximately \$254,000 higher than the original budget.

Expenses

Expenses by function, by type are presented on page 6. The College has spent 34.0% of original budget as of November 30th. Overall expenses are not expected to exceed budget. The overall \$3.2 million savings in personnel and other personnel is related to furloughs, layoffs and unfilled positions originally budgeted. This number will decrease as positions are filled.

Fund Balance

The 2020/21 adopted beginning fund balance is \$5.66 million. The ending fund balance for 2019/20 is \$5.8 million. This equates to an increase of \$133,000 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$5.2 million, \$632,000 less than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through November 30, 2020

College Services Fund

The College Services Fund activity for non-technology fees charged to students have been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

Community and Workforce Development Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Development Fund is \$751,000. Tuition and fee revenue through fall term is \$79,900, or 10.6%, of the adopted budget. This is 75.9% less than expected. Overall, tuition revenue is projected to be \$484,000, \$268,000 less than the original budget. Tuition and fee revenue for summer and fall terms is still in flux as we continue to evaluate and adjust student enrollments and student ledger cards. The need to evaluate and adjust student ledger cards will continue. We are continually learning and improving our processes. However, the system is not designed to allow batch adjustments when the amount is not exactly the same. This impedes our ability to update student ledger cards in a timely manner and provide reliable projections.

Expenses

Expenses by function, by type are presented on page 8. The College has spent 12.5% of original budget as of November 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year

Fund Balance

The 2020/21 adopted beginning fund balance is \$57,700. The ending fund balance for 2019/20 is \$77,400. This equates to an increase of \$19,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$57,400, \$20,000 less than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

Entrepreneurial Fund

The combined statement is presented on page 9; detailed statements by type of activity may be found in Appendices A - C on pages 23-25.

Allied Health Activity (Appendix A)

Allied Health Program activity has been incorporated into the General Fund for FY 2020/21. There will be no further activity after the transfer of prior year fund balance is complete.

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. At this time, we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 27.4% of original budget as of November 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through November 30, 2020

Entrepreneurial Fund (continued)

Entrepreneurial Activity (Appendix B) (continued)

Fund Balance

The 2020/21 adopted beginning fund balance for Entrepreneurial activity is \$170,600. The ending fund balance for 2019/20 is \$180,000. This equates to an increase of \$9,400 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$58,500, \$121,400 less than beginning fund balance.

STEP Activity (Appendix C)

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2020/21 projected reimbursement is \$339,000. SNAP is billed on a quarterly basis.

Expenses

STEP activity has spent 5.6% of original budget as of November 30th. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance for STEP activity is \$89,000. The ending fund balance for 2019/20 is \$99,100. This equates to an increase of \$10,100 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$360,700, \$262,000 more than beginning fund balance. This projection assumes the full requirements of the STEP agreement are met and the maximum amount of funds is requested.

Renewal and Replacement Fund

Tuition and Fee Revenue

The adopted fee budget for the Renewal and Replacement Fund is \$894,000. Fee revenue through fall term is \$291,000, or 32.6%, of the adopted budget. This is 22.5% less than expected. Overall fee revenue is projected to be \$723,000, \$170,600 less than the original budget. Fee revenue for summer and fall terms is still in flux as we continue to evaluate and adjust student enrollments and student ledger cards. The need to evaluate and adjust student ledger cards will continue. We are continually learning and improving our processes. However, the system is not designed to allow batch adjustments when the amount is not exactly the same. This impedes our ability to update student ledger cards in a timely manner and provide reliable projections.

Expenses

Expenses by function, by type are presented on page 10. The College has spent 9.5% of original budget as of November 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance is \$550,400. The ending fund balance for 2019/20 is \$534,700. This equates to a decrease of \$15,700 in beginning fund balance.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through November 30, 2020

Renewal and Replacement Fund (continued)

Fund Balance (continued)

The 2020/21 ending fund balance is projected to be \$2.9 million, \$2.4 million more than beginning fund balance. The main reason for the large increase is the transfer in of fund balances from the Capital Improvement Fund – Maintenance as a result of the fund restructure.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

| | Budgeted Amounts | | November 30, 2020 | June 30, 2021 | Better (Worse) |
|---|-------------------|-------------------|-------------------|-------------------|--------------------|
| | Original | Current | Actual | Projected | vs Original Budget |
| Revenues: | | | | | |
| State Sources | 11,334,934 | 11,334,934 | 5,676,759 | 11,357,425 | 22,491 |
| Local Sources | 15,028,184 | 15,028,184 | 13,095,649 | 15,282,301 | 254,117 |
| Tuition and Fees | 16,034,452 | 16,034,452 | 5,460,874 | 12,843,409 | (3,191,043) |
| Other Revenue Sources | 698,500 | 698,500 | 164,425 | 698,500 | - |
| Total Revenues | 43,096,070 | 43,096,070 | 24,397,705 | 40,181,635 | (2,914,435) |
| Expenditures: | | | | | |
| Instruction | | | | | |
| Personnel | 11,892,381 | 11,892,381 | 3,378,533 | 10,641,778 | 1,250,603 |
| Other Personnel | 4,668,652 | 4,668,652 | 1,544,474 | 4,281,056 | 387,596 |
| Materials and Services | 677,106 | 675,001 | 147,047 | 554,685 | 122,421 |
| Capital | 4,914 | 7,019 | 3,932 | 8,265 | (3,351) |
| Total Instruction | 17,243,053 | 17,243,053 | 5,073,985 | 15,485,783 | 1,757,270 |
| Instructional Support | | | | | |
| Personnel | 2,833,248 | 2,833,248 | 934,709 | 2,632,268 | 200,980 |
| Other Personnel | 1,662,670 | 1,662,670 | 565,373 | 1,446,471 | 216,199 |
| Materials and Services | 397,069 | 397,069 | 102,716 | 324,603 | 72,466 |
| Capital | 29,584 | 29,584 | 8,151 | 49,756 | (20,172) |
| Total Instructional Support | 4,922,571 | 4,922,571 | 1,610,949 | 4,453,098 | 469,473 |
| Student Services | | | | | |
| Personnel | 3,678,893 | 3,678,893 | 1,356,447 | 3,509,618 | 169,275 |
| Other Personnel | 2,603,414 | 2,603,414 | 955,909 | 2,521,199 | 82,215 |
| Materials and Services | 681,246 | 681,246 | 316,493 | 539,124 | 142,122 |
| Total Student Services | 6,963,553 | 6,963,553 | 2,628,850 | 6,569,940 | 393,613 |
| Community Services | | | | | |
| Personnel | 116,283 | 116,283 | 82,830 | 56,453 | 59,830 |
| Other Personnel | 73,061 | 73,061 | 38,662 | 57,621 | 15,440 |
| Materials and Services | 9,920 | 9,920 | 30 | 8,126 | 1,794 |
| Total Community Services | 199,264 | 199,264 | 121,522 | 122,201 | 77,063 |
| College Support Services | | | | | |
| Personnel | 4,191,792 | 4,191,792 | 1,528,115 | 3,719,491 | 472,301 |
| Other Personnel | 2,542,422 | 2,542,422 | 952,012 | 2,333,726 | 208,696 |
| Materials and Services | 4,647,509 | 4,647,509 | 1,972,150 | 3,854,954 | 792,555 |
| Capital | 43,808 | 43,808 | - | 73,679 | (29,871) |
| Total College Support Services | 11,425,531 | 11,425,531 | 4,452,276 | 9,981,850 | 1,443,681 |
| Plant Operations/Maintenance | | | | | |
| Personnel | 1,168,758 | 1,168,758 | 432,167 | 1,098,758 | 70,000 |
| Other Personnel | 860,881 | 860,881 | 314,478 | 773,098 | 87,783 |
| Materials and Services | 1,986,139 | 1,986,139 | 563,652 | 1,533,352 | 452,787 |
| Capital | 24,584 | 24,584 | 8,500 | 41,347 | (16,763) |
| Total Plant Ops/Maintenance | 4,040,362 | 4,040,362 | 1,318,797 | 3,446,555 | 593,807 |
| Contingency | 3,100,881 | 3,100,881 | - | - | 3,100,881 |
| Total Expenditures | 47,895,215 | 47,895,215 | 15,206,378 | 40,059,427 | 7,835,788 |
| Revenues Over (Under) Expenditures: | | | | | |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | 1,181,166 | 1,181,166 | 1,046,166 | 1,181,166 | - |
| Transfers Out | (2,046,649) | (2,046,649) | (1,929,203) | (1,935,203) | 111,446 |
| Total Other Financing Sources (Uses): | (865,483) | (865,483) | (883,037) | (754,037) | 111,446 |
| Revenues and Other Sources Over (Under) | (5,664,628) | (5,664,628) | 8,308,290 | (631,829) | 5,032,799 |
| Expenditures and Other Uses: | | | | | |
| Fund Balance, Beginning of Year (Unaudited) | 5,664,628 | 5,664,628 | 5,797,325 | 5,797,325 | 132,697 |
| Fund Balance November 30, 2020 | - | - | 14,105,616 | 5,165,496 | 5,165,496 |

Tuition and Fee Revenue by Term

| | Summer | Fall | Winter | Spring | Total |
|---------------------------|------------------|------------------|------------------|------------------|-------------------|
| Projected | (303,816) | 166,821 | 3,969,000 | 3,726,478 | 7,558,483 |
| Actual as of 12-7-20 | 1,570,477 | 3,714,449 | | | 5,284,926 |
| Current Projection | 1,266,661 | 3,881,270 | 3,969,000 | 3,726,478 | 12,843,409 |
| Original Budget | 1,603,445 | 5,131,025 | 4,810,336 | 4,489,647 | 16,034,452 |
| Better(worse) | (336,784) | (1,249,755) | (841,336) | (763,169) | (3,191,043) |

ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

| | <u>Budgeted Amounts</u> | | <u>November 30, 2020</u> | <u>June 30, 2021</u> | <u>Better (Worse)</u> |
|---|-------------------------|----------------|--------------------------|----------------------|---------------------------|
| | <u>Original</u> | <u>Current</u> | <u>Actual</u> | <u>Projected</u> | <u>vs Original Budget</u> |
| Revenues: | | | | | |
| Tuition and Fees | - | - | - | - | - |
| Total Revenues | - | - | - | - | - |
| Expenditures: | | | | | |
| College Support Services | | | | | |
| Materials and Services | - | - | - | - | - |
| Total College Support Services | - | - | - | - | - |
| Plant Operations and Maintenance | | | | | |
| Materials and Services | - | - | - | - | - |
| Total Plant Ops/Maintenance | - | - | - | - | - |
| Contingency | - | - | - | - | - |
| Reserved for Future Expenditures | - | - | - | - | - |
| Total Expenditures | - | - | - | - | - |
| Revenues Over (Under) Expenditures: | | | | | |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (4,455,140) | (4,455,140) | (4,454,080) | (4,454,080) | 1,060 |
| Total Other Financing Sources (Uses): | (4,455,140) | (4,455,140) | (4,454,080) | (4,454,080) | 1,060 |
| Revenues and Other Sources Over (Under) | (4,455,140) | (4,455,140) | (4,454,080) | (4,454,080) | 1,060 |
| Expenditures and Other Uses: | | | | | |
| Fund Balance, Beginning of Year (Unaudited) | 4,455,140 | 4,455,140 | 4,454,080 | 4,454,080 | (1,060) |
| Fund Balance November 30, 2020 | - | - | - | - | - |

ROGUE COMMUNITY COLLEGE
COMMUNITY AND WORKFORCE DEVELOPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

| | Budgeted Amounts | | November 30, 2020 | June 30, 2021 | Better (Worse) |
|---|------------------|------------------|-------------------|----------------|--------------------|
| | Original | Current | Actual | Projected | vs Original Budget |
| Revenues: | | | | | |
| State Sources | 102,690 | 102,690 | - | 76,650 | (26,040) |
| Tuition and Fees | 751,073 | 751,073 | 82,387 | 483,540 | (267,533) |
| Other Revenue Sources | 200,000 | 200,000 | 50 | - | (200,000) |
| Total Revenues | 1,053,763 | 1,053,763 | 82,437 | 560,190 | (493,573) |
| Expenditures: | | | | | |
| Instruction | | | | | |
| Personnel | 300,560 | 300,560 | 27,527 | 192,348 | 108,212 |
| Other Personnel | 84,241 | 84,241 | 6,009 | 44,171 | 40,070 |
| Materials and Services | 340,593 | 340,593 | 10,792 | 106,959 | 233,634 |
| Capital | 15,000 | 15,000 | - | 15,000 | - |
| Total Instruction | 740,394 | 740,394 | 44,328 | 358,478 | 381,916 |
| Instructional Support | | | | | |
| Personnel | 282,542 | 282,542 | 63,632 | 141,595 | 140,947 |
| Other Personnel | 166,340 | 166,340 | 49,232 | 135,109 | 31,231 |
| Materials and Services | 36,158 | 36,158 | 782 | 19,719 | 16,439 |
| Total Instructional Support | 485,040 | 485,040 | 113,646 | 296,422 | 188,618 |
| Contingency | - | - | - | - | - |
| Total Expenditures | 1,225,434 | 1,225,434 | 157,975 | 654,900 | 570,534 |
| Revenues Over (Under) Expenditures: | | | | | |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | 149,001 | 149,001 | 74,671 | 74,671 | 74,330 |
| Transfers Out | (35,000) | (35,000) | - | - | (35,000) |
| Total Other Financing Sources (Uses): | 114,001 | 114,001 | 74,671 | 74,671 | 39,330 |
| Revenues and Other Sources Over (Under) | (57,670) | (57,670) | (867) | (20,039) | 37,631 |
| Expenditures and Other Uses: | | | | | |
| Fund Balance, Beginning of Year (Unaudited) | 57,670 | 57,670 | 77,402 | 77,402 | 19,732 |
| Fund Balance November 30, 2020 | - | - | 76,535 | 57,363 | 57,363 |

Tuition and Fee Revenue by Term

| | Summer | Fall | Winter | Spring | Total |
|---------------------------|---------------|---------------|----------------|----------------|----------------|
| Projected | - | - | 180,493 | 223,103 | 403,596 |
| Actual as of 12-7-20 | 30,492 | 49,452 | - | - | 79,944 |
| Current Projection | 30,492 | 49,452 | 180,493 | 223,103 | 483,540 |
| Original Budget | 164,420 | 168,000 | 195,550 | 223,103 | 751,073 |
| Better(worse) | (133,928) | (118,548) | (15,057) | - | (267,533) |

**ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020**

| | Budgeted Amounts | | November 30, 2020 | June 30, 2021 | Better (Worse) |
|---|-------------------------|----------------|--------------------------|----------------------|---------------------------|
| | Original | Current | Actual | Projected | vs Original Budget |
| Revenues: | | | | | |
| State Sources | 338,641 | 338,641 | 21,344 | 338,641 | - |
| Other Revenue Sources | 100,000 | 100,000 | - | - | (100,000) |
| Total Revenues | 438,641 | 438,641 | 21,344 | 338,641 | (100,000) |
| Expenditures: | | | | | |
| Instruction | | | | | |
| Personnel | 36,984 | 36,984 | 12,746 | 34,016 | 2,968 |
| Other Personnel | 31,073 | 31,073 | 11,258 | 28,579 | 2,494 |
| Total Instruction | 68,057 | 68,057 | 24,003 | 62,595 | 5,462 |
| Instructional Support | | | | | |
| Materials and Services | 100,000 | 100,000 | - | - | 100,000 |
| Total Instructional Support | 100,000 | 100,000 | - | - | 100,000 |
| Student Services | | | | | |
| Personnel | 95,609 | 95,609 | 39,006 | 79,557 | 16,052 |
| Other Personnel | 70,853 | 70,853 | 26,131 | 51,045 | 19,808 |
| Materials and Services | 176,760 | 176,760 | 760 | 17,190 | 159,570 |
| Total Student Services | 343,222 | 343,222 | 65,897 | 147,792 | 195,430 |
| Community Services | | | | | |
| Personnel | 85,297 | 85,297 | - | - | 85,297 |
| Other Personnel | 46,184 | 46,184 | - | - | 46,184 |
| Total Community Services | 131,481 | 131,481 | - | - | 131,481 |
| College Support Services | | | | | |
| Materials and Services | 100,000 | 100,000 | 75,000 | 100,000 | - |
| Total College Support Services | 100,000 | 100,000 | 75,000 | 100,000 | - |
| Contingency | 198,756 | 198,756 | - | - | 198,756 |
| Total Expenditures | 941,516 | 941,516 | 164,901 | 310,387 | 631,129 |
| Revenues Over (Under) Expenditures: | | | | | |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | 243,267 | 243,267 | 243,267 | 111,786 | (131,481) |
| Transfers Out | (415,000) | (415,000) | (395,240) | (395,240) | 19,760 |
| Total Other Financing Sources (Uses): | (171,733) | (171,733) | (151,973) | (283,454) | (111,721) |
| Revenues and Other Sources Over (Under) | (674,608) | (674,608) | (295,529) | (255,200) | 419,408 |
| Expenditures and Other Uses: | | | | | |
| Fund Balance, Beginning of Year (Unaudited) | 674,608 | 674,608 | 674,339 | 674,340 | (268) |
| Fund Balance November 30, 2020 | - | - | 378,811 | 419,139 | 419,139 |

**ROGUE COMMUNITY COLLEGE
RENEWAL AND REPLACEMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020**

| | Budgeted Amounts | | November 30, 2020 | June 30, 2021 | Better (Worse) |
|---|------------------|------------------|-------------------|------------------|--------------------|
| | Original | Current | Actual | Projected | vs Original Budget |
| Revenues: | | | | | |
| Tuition and Fees | 893,763 | 893,763 | 295,961 | 723,195 | (170,568) |
| Other Revenue Sources | 172,000 | 172,000 | 31,231 | 37,719 | (134,281) |
| Total Revenues | 1,065,763 | 1,065,763 | 327,192 | 760,914 | (304,849) |
| Expenditures: | | | | | |
| Instruction | | | | | |
| Materials and Services | 405,022 | 405,022 | 5,240 | 69,688 | 335,334 |
| Capital | 179,589 | 179,589 | - | 65,598 | 113,991 |
| Total Instruction | 584,611 | 584,611 | 5,240 | 135,286 | 449,325 |
| Instructional Support | | | | | |
| Capital | 23,000 | 23,000 | 6,623 | 7,504 | 15,496 |
| Total Instructional Support | 23,000 | 23,000 | 6,623 | 7,504 | 15,496 |
| Student Services | | | | | |
| Capital | 20,580 | 20,580 | - | - | 20,580 |
| Total Student Services | 20,580 | 20,580 | - | - | 20,580 |
| College Support Services | | | | | |
| Materials and Services | 488,003 | 488,003 | 397 | 30,914 | 457,089 |
| Capital | 46,004 | 46,004 | - | 5,485 | 40,519 |
| Total College Support Services | 534,007 | 534,007 | 397 | 36,399 | 497,608 |
| Plant Operations and Maintenance | | | | | |
| Materials and Services | 1,845,244 | 1,832,319 | 220,367 | 603,048 | 1,242,196 |
| Capital | 623,531 | 636,456 | 21,381 | 18,378 | 605,153 |
| Total Plant Ops/Maintenance | 2,468,775 | 2,468,775 | 241,748 | 621,425 | 1,847,350 |
| Contingency | 462,325 | 462,325 | - | - | 462,325 |
| Total Expenditures | 4,093,298 | 4,093,298 | 254,008 | 800,615 | 3,292,683 |
| Revenues Over (Under) Expenditures: | | | | | |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | 2,627,103 | 2,627,103 | 2,494,945 | 2,576,232 | (50,871) |
| Transfers Out | (150,000) | (150,000) | (150,000) | (150,000) | - |
| Total Other Financing Sources (Uses): | 2,477,103 | 2,477,103 | 2,344,945 | 2,426,232 | (50,871) |
| Revenues and Other Sources Over (Under) | (550,432) | (550,432) | 2,418,129 | 2,386,531 | 2,936,963 |
| Expenditures and Other Uses: | | | | | |
| Fund Balance, Beginning of Year (Unaudited) | 550,432 | 550,432 | 534,679 | 534,679 | (15,753) |
| Fund Balance November 30, 2020 | - | - | 2,952,808 | 2,921,211 | 2,921,211 |

Tuition and Fee Revenue by Term

| | Summer | Fall | Winter | Spring | Total |
|---------------------------|---------------|----------------|----------------|----------------|----------------|
| Projected | - | (10,798) | 223,536 | 208,634 | 421,372 |
| Actual as of 12-7-20 | 84,900 | 216,923 | | | 301,823 |
| Current Projection | 84,900 | 206,125 | 223,536 | 208,634 | 723,195 |
| Original Budget | 107,252 | 268,129 | 268,129 | 250,254 | 893,763 |
| Better(worse) | (22,352) | (62,004) | (44,593) | (41,620) | (170,568) |

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

| | Budgeted Amounts | | November 30, 2020 |
|--|-------------------------|----------------|--------------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| Other Revenue Sources | - | - | - |
| Total Revenues | - | - | - |
| Expenditures: | | | |
| Plant Operations and Maintenance | | | |
| Materials and Services | - | - | - |
| Capital | - | - | - |
| Total Plant Ops/Maintenance | - | - | - |
| Facilities Acquisition and Construction | | | |
| Materials and Services | - | - | - |
| Capital | - | - | - |
| Total Facilities Acq/Construction | - | - | - |
| Contingency | - | - | - |
| Total Expenditures | - | - | - |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | (2,445,618) | (2,445,618) | (2,392,510) |
| Total Other Financing Sources (Uses): | (2,445,618) | (2,445,618) | (2,392,510) |
| Revenues and Other Sources Over (Under) | (2,445,618) | (2,445,618) | (2,392,510) |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (Unaudited) | 2,445,618 | 2,445,618 | 2,392,510 |
| Fund Balance November 30, 2020 | - | - | - |

ROGUE COMMUNITY COLLEGE
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

| | Budgeted Amounts | | November 30, 2020 |
|--|-------------------------|-------------------|--------------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| State Sources | 8,817,223 | 8,817,223 | 604,463 |
| Local Sources | 843,658 | 843,658 | 614,934 |
| Other Revenue Sources | 300,000 | 300,000 | 75,072 |
| Total Revenues | 9,960,881 | 9,960,881 | 1,294,469 |
| Expenditures: | | | |
| Facilities Acquisition and Construction | | | |
| Personnel | 84,916 | 84,916 | 35,417 |
| Other Personnel | 45,388 | 45,388 | 18,245 |
| Materials and Services | 12,652,594 | 13,411,276 | 2,760,615 |
| Capital | 10,038,813 | 9,280,131 | 503,003 |
| Total Facilities Acq/Construction | 22,821,711 | 22,821,711 | 3,317,280 |
| Contingency | - | - | - |
| Reserved for Future Expenditures | - | - | - |
| Total Expenditures | 22,821,711 | 22,821,711 | 3,317,280 |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | 23,108 | 23,108 | - |
| Transfers Out | - | - | - |
| Total Other Financing Sources (Uses): | 23,108 | 23,108 | - |
| Revenues and Other Sources Over (Under) | (12,837,722) | (12,837,722) | (2,022,811) |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (Unaudited) | 12,837,722 | 12,837,722 | 13,394,279 |
| Fund Balance, November 30, 2020 | - | - | 11,371,468 |

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

| | Budgeted Amounts | | November 30, 2020 |
|--|-------------------------|-----------------|--------------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| State Sources | - | - | - |
| Local Sources | - | - | - |
| Other Revenue Sources | - | - | - |
| Total Revenues | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures: | | | |
| Facilities Acquisition and Construction | | | |
| Personnel | - | - | - |
| Other Personnel | - | - | - |
| Materials and Services | - | - | - |
| Capital | - | - | - |
| Total Facilities Acq/Construction | <u>-</u> | <u>-</u> | <u>-</u> |
| Contingency | - | - | - |
| Total Expenditures | <u>-</u> | <u>-</u> | <u>-</u> |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | (23,108) | (23,108) | - |
| Total Other Financing Sources (Uses): | <u>(23,108)</u> | <u>(23,108)</u> | <u>-</u> |
| Revenues and Other Sources Over (Under) | (23,108) | (23,108) | - |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (Unaudited) | 23,108 | 23,108 | - |
| Fund Balance, November 30, 2020 | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>-</u></u> |

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

| | Budgeted Amounts | | November 30, 2020 |
|---|------------------|------------------|-------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| Local Sources | 3,630,342 | 3,630,342 | 3,165,423 |
| Other Revenue Sources | 1,924,004 | 1,924,004 | 722,729 |
| Total Revenues | 5,554,346 | 5,554,346 | 3,888,152 |
| Expenditures: | | | |
| College Support Services | | | |
| Materials and Services | 1,694,308 | 1,694,308 | - |
| Capital | 3,840,000 | 3,840,000 | - |
| Total College Support Services | 5,534,308 | 5,534,308 | - |
| Contingency | - | - | - |
| Unappropriated Ending Fund Balance | 404,820 | 404,820 | - |
| Total Expenditures | 5,939,128 | 5,939,128 | - |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | - | - | - |
| Total Other Financing Sources (Uses): | - | - | - |
| Revenues and Other Sources Over (Under) | (384,782) | (384,782) | 3,888,152 |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (Unaudited) | 384,782 | 384,782 | 586,169 |
| Fund Balance November 30, 2020 | - | - | 4,474,321 |

Long term debt schedule:

| | Original Principal Amount | Principal Balance July 1, 2020 | Principal Due FY 20/21 | Principal Balance June 30, 2021 | Principal Due Within One Year |
|---|---------------------------------|--------------------------------------|------------------------------|---------------------------------------|-------------------------------------|
| 2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028 | \$ 21,035,000 | \$ 13,220,000 | \$ 1,260,000 | \$ 11,960,000 | \$ 1,395,000 |
| 2012 General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025 | \$ 9,430,000 | 6,905,000 | 1,205,000 | 5,700,000 | 1,355,000 |
| 2016A General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025 | \$ 7,040,000 | 3,125,000 | 530,000 | 2,595,000 | 605,000 |
| 2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034 | \$ 20,000,000 | 17,360,000 | 845,000 | 16,515,000 | 785,000 |
| Total | \$ 57,505,000 | \$ 40,610,000 | \$ 3,840,000 | \$ 36,770,000 | \$ 4,140,000 |

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020**

| | Budgeted Amounts | | November 30, 2020 |
|--|-------------------|-------------------|-------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| Federal Sources | 5,855,849 | 5,855,849 | 1,105,518 |
| State Sources | 1,640,043 | 1,640,043 | 27,416 |
| Local Sources | 74,119 | 98,181 | 63,500 |
| Tuition and Fees | 280,000 | 280,000 | 71,953 |
| Other Revenue Sources | 2,068,520 | 2,044,458 | 247,822 |
| Total Revenues | 9,918,531 | 9,918,531 | 1,516,209 |
| Expenditures: | | | |
| Instruction | | | |
| Personnel | 664,802 | 664,802 | 216,890 |
| Other Personnel | 282,771 | 282,771 | 94,103 |
| Materials and Services | 1,201,479 | 1,202,686 | 48,224 |
| Capital | 10,000 | 31,000 | 21,000 |
| Total Instruction | 2,159,052 | 2,181,259 | 380,217 |
| Instructional Support | | | |
| Personnel | 388,767 | 388,767 | 122,865 |
| Other Personnel | 207,979 | 207,979 | 66,314 |
| Materials and Services | 737,574 | 715,367 | 144,694 |
| Total Instructional Support | 1,334,320 | 1,312,113 | 333,872 |
| Student Services | | | |
| Personnel | 1,331,228 | 1,387,299 | 505,430 |
| Other Personnel | 449,886 | 486,675 | 188,389 |
| Materials and Services | 2,336,285 | 2,243,425 | 383,654 |
| Capital | 49,602 | - | - |
| Total Student Services | 4,167,001 | 4,117,399 | 1,077,473 |
| Community Services | | | |
| Materials and Services | 100,000 | 100,000 | - |
| Total Community Services | 100,000 | 100,000 | - |
| College Support Services | | | |
| Personnel | 150,982 | 150,982 | 62,722 |
| Other Personnel | 89,374 | 89,374 | 36,112 |
| Materials and Services | 130,717 | 130,717 | 20,559 |
| Total College Support Services | 371,073 | 371,073 | 119,394 |
| Plant Operations and Maintenance | | | |
| Personnel | 15,013 | 15,013 | 2,589 |
| Other Personnel | 14,450 | 14,450 | 785 |
| Materials and Services | 263,851 | 263,851 | 44,153 |
| Total Plant Ops/Maintenance | 293,314 | 293,314 | 47,527 |
| Facilities Acquisition and Construction | | | |
| Materials and Services | 1,512,000 | 1,512,000 | - |
| Capital | - | - | - |
| Total Facilities Acq/Construction | 1,512,000 | 1,512,000 | - |
| Contingency | 875,965 | 925,567 | - |
| Total Expenditures | 10,812,725 | 10,812,725 | 1,958,483 |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | - | - | - |
| Total Other Financing Sources (Uses): | - | - | - |
| Revenues and Other Sources Over (Under) | (894,194) | (894,194) | (442,275) |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (Unaudited) | 894,194 | 894,194 | 1,011,797 |
| Fund Balance November 30, 2020 | - | - | 569,522 |

For a list of active grants please visit:

<https://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
STUDENT FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020**

| | Budgeted Amounts | | November 30, 2020 |
|---|-------------------------|-------------------|--------------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| Federal Sources | 20,900,000 | 20,900,000 | 2,658,229 |
| State Sources | 4,600,000 | 4,600,000 | 1,889,712 |
| Local Sources | 500,000 | 500,000 | - |
| Total Revenues | 26,000,000 | 26,000,000 | 4,547,941 |
| Expenditures: | | | |
| Financial Aid | | | |
| Personnel | 197,420 | 197,420 | 36,474 |
| Materials and Services | 25,767,580 | 25,767,580 | 3,783,346 |
| Total Financial Aid | 25,965,000 | 25,965,000 | 3,819,820 |
| Contingency | - | - | - |
| Total Expenditures | 25,965,000 | 25,965,000 | 3,819,820 |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | (35,000) | (35,000) | - |
| Total Other Financing Sources (Uses): | (35,000) | (35,000) | - |
| Revenues and Other Sources Over (Under) | - | - | 728,121 |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (Unaudited) | - | - | - |
| Fund Balance November 30, 2020* | - | - | 728,121 |

*Financial aid funds for fall term have been applied to student's accounts and RCC has requested reimbursement for the majority of these funds. The awarding process for all financial aid types is experiencing challenges in the new system. However, we will continue to work to award aid to our students.

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

| | Budgeted Amounts | | November 30, 2020 |
|---|-------------------------|------------------|--------------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| Tuition and Fees | 1,500 | 1,500 | 16 |
| Other Revenue Sources | 67,500 | 67,500 | 5,749 |
| Total Revenues | 69,000 | 69,000 | 5,765 |
| Expenditures: | | | |
| Instructional Support | | | |
| Materials and Services | 285,951 | 285,951 | 15,916 |
| Total Instructional Support | 285,951 | 285,951 | 15,916 |
| Student Services | | | |
| Personnel | 51,000 | 51,000 | 18,017 |
| Other Personnel | 15,927 | 15,927 | 4,533 |
| Materials and Services | 1,027,406 | 942,506 | 139,244 |
| Capital | - | 84,900 | 8,530 |
| Total Student Services | 1,094,333 | 1,094,333 | 170,324 |
| College Support Services | | | |
| Personnel | - | - | - |
| Other Personnel | - | - | - |
| Materials and Services | 97,754 | 97,754 | 17,083 |
| Total College Support Services | 97,754 | 97,754 | 17,083 |
| Contingency | 3,822 | 3,822 | - |
| Total Expenditures | 1,481,860 | 1,481,860 | 203,323 |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | 1,073,683 | 1,073,683 | 1,008,829 |
| Transfers Out | (5,500) | (5,500) | - |
| Total Other Financing Sources (Uses): | 1,068,183 | 1,068,183 | 1,008,829 |
| Revenues and Other Sources Over (Under) | (344,677) | (344,677) | 811,271 |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (Unaudited) | 344,677 | 344,677 | 348,598 |
| Fund Balance November 30, 2020 | - | - | 1,159,869 |

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

| | Budgeted Amounts | | November 30, 2020 |
|--|-------------------------|--------------------|--------------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| Other Revenue Sources | - | - | - |
| Total Revenues | - | - | - |
| Expenditures: | | | |
| College Support Services | | | |
| Other Personnel | - | - | - |
| Total College Support Services | - | - | - |
| Contingency | - | - | - |
| Reserved for Future Expenditures | - | - | - |
| Total Expenditures | - | - | - |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | (5,778,651) | (5,778,651) | (5,730,066) |
| Total Other Financing Sources (Uses): | (5,778,651) | (5,778,651) | (5,730,066) |
| Revenues and Other Sources Over (Under) | (5,778,651) | (5,778,651) | (5,730,066) |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (Unaudited) | 5,778,651 | 5,778,651 | 5,730,066 |
| Fund Balance November 30, 2020 | - | - | - |

**ROGUE COMMUNITY COLLEGE
RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020**

| | Budgeted Amounts | | November 30, 2020 |
|--|-------------------------|-------------------|--------------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| Other Revenue Sources | | | |
| PERS Reserve | 151,748 | 151,748 | 23,900 |
| Unemployment Reserve | 4,111 | 4,111 | 987 |
| Total Revenues | 155,859 | 155,859 | 24,887 |
| Expenditures: | | | |
| Contingency | | | |
| SOHOPE Intitutionalization Reserve | 415,000 | 415,000 | - |
| PERS Reserve | 200,000 | 200,000 | - |
| Unemployment Reserve | 108,852 | 108,852 | - |
| Reserved for Future Expenditures | | | |
| College Services Reserve | 3,558,974 | 3,558,974 | - |
| PERS Reserve | 5,730,399 | 5,730,399 | - |
| Stability Reserve | 4,311,052 | 4,311,052 | - |
| Total Expenditures | 14,324,277 | 14,324,277 | - |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | | | |
| College Services Reserve | 3,558,974 | 3,558,974 | 3,557,914 |
| SOHOPE Intitutionalization Reserve | 415,000 | 415,000 | 395,240 |
| PERS Reserve | 5,778,651 | 5,778,651 | 5,730,066 |
| Stability Reserve | 500,000 | 500,000 | 500,000 |
| Unemployment Reserve | 204,741 | 204,741 | 169,437 |
| Transfers Out | | | |
| Unemployment Reserve | (100,000) | (100,000) | - |
| Total Other Financing Sources (Uses): | 10,357,366 | 10,357,366 | 10,352,656 |
| Revenues and Other Sources Over (Under) | (3,811,052) | (3,811,052) | 10,377,543 |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (Unaudited): | | | |
| Stability Reserve | 3,811,052 | 3,811,052 | 3,811,052 |
| Fund Balance November 30, 2020 | - | - | 14,188,595 |

Internally Restricted:

- College Services Reserve
- SOHOPE Intitutionalization Reserve
- Stability Reserve

Externally Restricted:

- PERS Reserve
- Unemployment Reserve

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020**

| | Budgeted Amounts | | November 30, 2020 |
|---|-------------------------|----------------|--------------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| Other Revenue Sources | - | - | - |
| Total Revenues | - | - | - |
| Expenditures: | | | |
| College Support Services | | | |
| Other Personnel | - | - | - |
| Total College Support Services | - | - | - |
| Contingency | - | - | - |
| Total Expenditures | - | - | - |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | (204,741) | (204,741) | (169,437) |
| Total Other Financing Sources (Uses): | (204,741) | (204,741) | (169,437) |
| Revenues and Other Sources Over (Under) | (204,741) | (204,741) | (169,437) |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (Unaudited) | 204,741 | 204,741 | 169,437 |
| Fund Balance November 30, 2020 | - | - | - |

ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND - BOOKSTORE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

| | Budgeted Amounts | | November 30, 2020 |
|---|-------------------------|----------------|--------------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| Sales | - | - | - |
| Other Revenue Sources | - | - | - |
| Total Revenues | - | - | - |
| Cost of Goods Sold: | | | |
| Materials and Services | - | - | - |
| Gross Profit | - | - | - |
| Operating Expenditures: | | | |
| Personnel | - | - | - |
| Other Personnel | - | - | - |
| Materials and Services | - | - | - |
| Total Operating Expenditures | - | - | - |
| Year to Date Net Operating Income (Loss) | - | - | - |
| Contingency | - | - | - |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | (500,000) | (500,000) | (462,167) |
| Total Other Financing Sources (Uses): | (500,000) | (500,000) | (462,167) |
| Revenues and Other Sources Over (Under) | (500,000) | (500,000) | (462,167) |
| Expenditures and Other Uses: | | | |
| Retained Earnings, Beginning of Year | 500,000 | 500,000 | 462,167 |
| Retained Earnings November 30, 2020 | - | - | - |

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020**

| | Budgeted Amounts | | November 30, 2020 |
|---|-------------------------|------------------|--------------------------|
| | Original | Current | Actual |
| Revenues: | | | |
| Sales | 20,000 | 20,000 | 11,991 |
| Tuition and Fees | 60,500 | 60,500 | 4,452 |
| Other Revenue Sources | 308,198 | 308,198 | 65,245 |
| Total Revenues | 388,698 | 388,698 | 81,687 |
| Cost of Goods Sold: | | | |
| Materials and Services | 11,000 | 75,505 | 66,140 |
| Gross Profit | 377,698 | 313,193 | 15,547 |
| Operating Expenditures: | | | |
| Personnel | 176,797 | 176,797 | 68,781 |
| Other Personnel | 104,961 | 104,961 | 42,074 |
| Materials and Services | 556,414 | 574,914 | 157,117 |
| Capital | 82,545 | 82,545 | - |
| Total Operating Expenditures | 920,717 | 939,217 | 267,972 |
| Year to Date Net Operating Income (Loss) | (543,019) | (626,024) | (252,426) |
| Contingency | 557,142 | 474,137 | - |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | 506,000 | 506,000 | 462,167 |
| Transfers Out | (66,287) | (66,287) | - |
| Total Other Financing Sources (Uses): | 439,713 | 439,713 | 462,167 |
| Revenues and Other Sources Over (Under) | (660,448) | (660,448) | 209,742 |
| Expenditures and Other Uses: | | | |
| Retained Earnings, Beginning of Year | 660,448 | 660,448 | 567,864 |
| Retained Earnings November 30, 2020 | - | - | 777,606 |

Activities include Art, Auto Artist, Campus Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

Appendix A

| | Budgeted Amounts | | November 30, 2020 | June 30, 2021 | Better (Worse) |
|--|------------------|-----------|-------------------|---------------|--------------------|
| | Original | Current | Actual | Projected | vs Original Budget |
| Revenues: | | | | | |
| Tuition and Fees | - | - | - | - | - |
| Other Revenue Sources | - | - | - | - | - |
| Total Revenues | - | - | - | - | - |
| Expenditures: | | | | | |
| Instruction | | | | | |
| Personnel | - | - | - | - | - |
| Other Personnel | - | - | - | - | - |
| Materials and Services | - | - | - | - | - |
| Total Instruction | - | - | - | - | - |
| Instructional Support | | | | | |
| Personnel | - | - | - | - | - |
| Other Personnel | - | - | - | - | - |
| Materials and Services | - | - | - | - | - |
| Total Instructional Support | - | - | - | - | - |
| Contingency | - | - | - | - | - |
| Total Expenditures | - | - | - | - | - |
| Revenues Over (Under) Expenditures: | | | | | |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (415,000) | (415,000) | (395,240) | (395,240) | 19,760 |
| Total Other Financing Sources (Uses): | (415,000) | (415,000) | (395,240) | (395,240) | 19,760 |
| Revenues and Other Sources Over (Under) | (415,000) | (415,000) | (395,240) | (395,240) | 19,760 |
| Expenditures and Other Uses: | | | | | |
| Fund Balance, Beginning of Year (Unaudited) | 415,000 | 415,000 | 395,240 | 395,240 | (19,760) |
| Fund Balance November 30, 2020 | - | - | - | - | - |

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

Appendix B

| | Budgeted Amounts | | November 30, 2020 | June 30, 2021 | Better (Worse) |
|--|-------------------------|----------------|--------------------------|----------------------|---------------------------|
| | Original | Current | Actual | Projected | vs Original Budget |
| Revenues: | | | | | |
| Other Revenue Sources | 100,000 | 100,000 | - | - | (100,000) |
| Transfers In | 243,267 | 243,267 | 243,267 | 111,786 | (131,481) |
| Total Revenues | 343,267 | 343,267 | 243,267 | 111,786 | (231,481) |
| Expenditures: | | | | | |
| Latinx Outreach and Recruitment Project | | | | | |
| Personnel | 60,849 | 60,849 | 23,941 | 38,126 | 22,723 |
| Other Personnel | 48,286 | 48,286 | 17,883 | 28,478 | 19,808 |
| Non-District M&S | 4,150 | 4,150 | - | 4,150 | - |
| Contingency | - | - | - | - | - |
| Achieving the Dream | | | | | |
| Non-District M&S | 100,000 | 100,000 | 75,000 | 100,000 | - |
| Rogue Innovation Hub | | | | | |
| Personnel | 85,297 | 85,297 | - | - | 85,297 |
| Other Personnel | 46,184 | 46,184 | - | - | 46,184 |
| Nursing Skills Lab Technician | | | | | |
| Personnel | 36,984 | 36,984 | 12,746 | 34,016 | 2,968 |
| Other Personnel | 31,073 | 31,073 | 11,258 | 28,579 | 2,494 |
| Contingency | 101,052 | 101,052 | - | - | 101,052 |
| Total Expenditures | 513,875 | 513,875 | 140,827 | 233,350 | 280,525 |
| Fund Balance, Beginning of Year (Unaudited) | 170,608 | 170,608 | 179,990 | 179,990 | 9,382 |
| Fund Balance November 30, 2020 | - | - | 282,430 | 58,426 | 58,426 |

| | | | |
|---|------------------|-------------------|-------------------|
| Projected for future years: | 2021/22 | 2022/23 | 2023/24 |
| Revenues: | | | |
| Transfers In | \$ 104,025 | \$ 250,000 | \$ 250,000 |
| Other Revenue Sources | - | - | - |
| Total Revenues | 104,025 | 250,000 | 250,000 |
| Expenditures: | | | |
| Nursing Skills Lab Technician | | | |
| Approved thru June 2021 | | | |
| Personnel | 35,377 | | |
| Other Personnel | 29,723 | | |
| Total Expenditures | \$ 65,099 | \$ - | \$ - |
| Projected Fund Balance, Beginning of Year | \$ 58,426 | \$ 97,352 | \$ 347,352 |
| Projected Ending Fund Balance | \$ 97,352 | \$ 347,352 | \$ 597,352 |

Amount Available to be Designated for the Fiscal Year

| | 2020/21 | 2021/22 | 2022/23 | 2023/24 |
|------------------------|----------------|----------------|----------------|----------------|
| Available/(Short Fall) | 58,426 | 97,352 | 347,352 | 597,352 |

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - STEP ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2020

Appendix C

| | Budgeted Amounts | | November 30, 2020 | June 30, 2021 | Better (Worse) |
|---|-------------------------|----------------|--------------------------|----------------------|---------------------------|
| | Original | Current | Actual | Projected | vs Original Budget |
| Revenues: | | | | | |
| State Sources | 338,641 | 338,641 | 21,344 | 338,641 | - |
| Total Revenues | 338,641 | 338,641 | 21,344 | 338,641 | - |
| Expenditures: | | | | | |
| STEP Project | | | | | |
| Personnel | 34,760 | 34,760 | 15,066 | 41,431 | (6,671) |
| Other Personnel | 22,567 | 22,567 | 8,249 | 22,567 | - |
| Materials and Services | 172,610 | 172,610 | 760 | 13,040 | 159,570 |
| Contingency | 197,704 | 197,704 | - | - | 197,704 |
| Total Expenditures | 427,641 | 427,641 | 24,074 | 77,038 | 350,603 |
| Fund Balance, Beginning of Year (Unaudited) | 89,000 | 89,000 | 99,110 | 99,110 | 10,110 |
| Fund Balance November 30, 2020 | - | - | 96,380 | 360,713 | 360,713 |
| Projected for future years: | | | | | |
| | | | 2021/22 | 2022/23 | 2023/24 |
| Revenues: | | | | | |
| Other Revenue Sources | | | 338,641 | 338,641 | 338,641 |
| Total Revenues | | | 338,641 | 338,641 | 338,641 |
| Expenditures: | | | | | |
| STEP Project | | | | | |
| Personnel | | | 34,760 | 36,150 | 37,596 |
| Other Personnel | | | 22,567 | 23,921 | 25,356 |
| Materials and Services | | | 20,000 | 20,000 | 20,000 |
| Tuition | | | 68,456 | 68,456 | 68,456 |
| Travel & training | | | 5,761 | 5,761 | 5,761 |
| Supportive Services | | | 78,393 | 78,393 | 78,393 |
| Total Expenditures | | | \$ 229,937 | \$ 232,681 | \$ 235,563 |
| Projected Fund Balance, Beginning of Year | | | \$ 360,713 | \$ 469,417 | \$ 575,377 |
| Projected Ending Fund Balance | | | \$ 469,417 | \$ 575,377 | \$ 678,455 |

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED NOVEMBER 30, 2020**

Appendix D

| | 2020/21 Budgeted Amounts | | November 30, 2020 | Better (Worse) |
|---------------------------|---------------------------------|----------------|--------------------------|---------------------------|
| | Original | Current | Actual | vs Original Budget |
| Expenditures: | | | | |
| Personnel | 157,268 | 157,268 | 64,840 | 92,428 |
| Other Personnel | 87,584 | 87,584 | 37,023 | 50,561 |
| Materials and Services: | | | | |
| OFFICE SUPPLIES | - | - | - | - |
| MEETING SUPPLIES | 2,978 | 2,978 | 504 | 2,474 |
| OTHER SERVICES | 2,155 | 4,950 | 3,866 | (1,711) |
| FEES AND DUES | 2,580 | 2,580 | 25 | 2,555 |
| STAFF TRAVEL | 13,272 | 10,477 | - | 13,272 |
| POSTAGE | 7 | 7 | - | 7 |
| Capital | - | - | - | - |
| Total Expenditures | 265,844 | 265,844 | 106,258 | 159,586 |

Travel details:

| Event | Encumbered | Expended | Total |
|--|-------------------|-----------------|--------------|
| Local mileage | - | | - |
| OCCA Annual Conference | - | | - |
| OCCA Annual Conference/GISS Conference | | | - |
| OCCA Board Meeting | - | | - |
| OCCA Executive Committee Retreat | - | | - |
| OCCA New Board Member Training | - | | - |
| | - | - | - |

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – The activity for maintaining College facilities and equipment has been incorporated into the Intra-College Fund and the Renewal and Replacement Fund. The Capital Improvement Fund - Maintenance will be retired in FY 2021/22, after the transfer of all activity is complete.

Capital Projects Fund – This fund accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – The activity for the purchase or remodel of buildings and land has been incorporated into the Capital Projects Fund. The Capital Improvement Fund – State & Local Funds will be retired in FY 2021/22, after the transfer of all activity is complete.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Series 2005. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – Bookstore – The activity for the College's Bookstore will be incorporated into the Auxiliary Services Fund. The Auxiliary Services Fund - Bookstore will be retired in FY 2021/22, after the transfer of all activity is complete.

Auxiliary Services Fund – This fund accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater, and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – The activity for non-technology fees charged to students has been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

COMMUNITY AND WORKFORCE DEVELOPMENT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state. Allied Health Program activity is being incorporated into the General Fund for FY 2020/21.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

PERS FUND – The activity for the reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability has been incorporated into the Reserve Fund. The PERS Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

RENEWAL AND REPLACEMENT FUND – This fund is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

RESERVE FUND – This fund accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; SOHOPE reserve for the institutionalization of activity from the grant after it expires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.

STUDENT FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans.. This fund is externally restricted.

UNEMPLOYMENT FUND – The activity for payments to the Oregon Employment Division for unemployment benefits paid to terminated employees will be accounted for as a balance sheet transaction. The Unemployment Fund reserve has been incorporated into the Reserve Fund. The Unemployment Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.