
**Monthly Financial Data Report
November 2019**

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B45-19/20 approving the Monthly Financial Statements for November 2019.

Background Information: The November 2019 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, December 17, 2019 prior to the Board meeting.

Whereas, the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B45-19/20 approving the Monthly Financial Statements for period ending November 30, 2019.

Action: Approved



Kevin Talbert, Ph.D., Chair, RCC Board of Education

Dated: December 17, 2019



Monthly Financial Data
November 30, 2019

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through November 30, 2019

Audit

The College has received a clean audit opinion for 2018/19. Kristin Diggs, Partner of Eide Bailly LLP, will provide a comprehensive presentation to the Audit and Finance Committee on December 17th. She will also provide a brief recap during the Board of Education meeting. Please RSVP with Rachelle Brown if you plan to attend the Audit and Finance Committee meeting. On December 11th a copy of the 2018/19 Comprehensive Annual Financial Statement (CAFR) was mailed to members of the Board of Education.

Budget

The 2019/20 annual budget and associated property tax levies were adopted by the Board of Education on June 18, 2019. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

Investments

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is currently 2.25%. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$12.93 million was developed assuming a 2% reduction in FTE when compared to the prior year. Tuition and fee revenue through fall term is \$5.2 million, or 40.5%, of the adopted budget. This is 3.7% less than expected.

Projections for the remainder of the year are based upon preliminary winter term numbers. Winter term is expected to be relatively equal with budget. At this time we have rolled winter term's projections forward, with an approximate decrease of \$198,000 for the fiscal year. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

State Appropriations

The state appropriations budget of \$9.56 million was developed using a community college support fund (CCSF) of \$590 million. However, the community college budget bill (HB5024) was passed and signed by the Governor committing a funding level of \$640.9 million for the 2019-21 biennium. The College's percentage of the overall state appropriation for 2019/20 is 3.5%, reflecting an increase from 3.30% in the prior year. Based on updates from the Oregon HECC, we are anticipating RCC's allocation will be \$1.67 million more than budgeted for 2019/20.

Property Taxes

Property tax revenue is budgeted at \$14.5 million. Through November the College has received 83.1%, or \$12.5 million, of the imposed levies. The College has also received \$343,000 from prior year levies. Overall, property tax revenue is projected to be \$14.5 million, approximately \$66,000 higher than the original budget.

Expenses

Expenses by function, by type are presented on page 5. The College has spent 36.04% of original budget as of November 30th. Overall expenses are not expected to exceed budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through November 30, 2019

General Fund (continued)

Fund Balance

The 2019/20 adopted beginning fund balance is \$5.05 million. The ending fund balance for 2018/19 is projected to be \$4.98 million. This equates to a decrease of \$66,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$5.8 million, \$827,000 more than beginning fund balance. The current projection includes additional revenue and expenditures as a result of the increase in CCSF.

College Services Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.67 million was developed assuming a 2% reduction in FTE when compared to the prior year. Fees include college service fee, course fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through fall term is \$716,000, or 42.9%, of the adopted budget. This is 2.2% more than expected.

Projections for the remainder of the year are based upon preliminary winter term numbers. Winter term is expected to be relatively equal with budget. At this time we have rolled winter term's projections forward, with an approximate increase of \$15,000 for the fiscal year. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

Expenses

Expenses by function by type are presented on page 6. The College has spent 22% of original budget as of November 30th. Overall expenses are not expected to exceed budget.

Fund Balance

The 2019/20 adopted beginning fund balance is \$4.22 million. The ending fund balance for 2018/19 is projected to be \$4.26 million. This equates to an increase of \$44,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$4.45 million, \$185,000 more than the projected beginning fund balance.

Self-Support Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$883,000. Tuition and fee revenue through fall term is projected to be \$317,000, or 35.9% of the adopted budget. This is 19.3% less than expected.

Projections for the remainder of the year are based upon preliminary winter term numbers. Winter term is expected to be \$47,500 less than budget. At this time we have rolled winter term's projections forward, with an approximate decrease of \$131,000 for the fiscal year. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

Expenses

Expenses by function by type are presented on page 7. The College has spent 30.2% of original budget as of November 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through November 30, 2019

Self-Support Fund (continued)

Fund Balance

The 2019/20 adopted beginning fund balance is \$149,000. The ending fund balance for 2018/19 is projected to be \$178,000. This equates to an increase of \$29,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$77,000.

Entrepreneurial Fund

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - C on pages 24 - 26.

Allied Health Activity (Appendix A)

Tuition and Fee Revenue

The adopted tuition and fee revenue for Allied Health is \$1.19 million. Tuition and fee revenue through fall term is \$485,000, or 40.8% of the adopted budget. This is 15.4% less than expected.

Projections for the remainder of the year are based upon preliminary winter term numbers. Winter term is expected to be \$6,700 less than budget. At this time we have rolled winter term's projections forward, with an approximate decrease of \$116,000 for the fiscal year. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

Expenses

Allied Health has spent 21.7% of original budget as of November 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for Allied Health is \$430,000. The ending fund balance for 2018/19 is projected to be \$415,000. This equates to a decrease of \$14,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$481,000, approximately \$65,000 more than the projected beginning fund balance.

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 26% of original budget as of November 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for Entrepreneurial activity is \$321,000. The ending fund balance for 2018/19 is projected to be \$340,000. This equates to an increase of \$19,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$140,000. The full ending fund balance is expected to be utilized over the next biennium by the current projects.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through November 30, 2019

Entrepreneurial Fund (continued)

STEP Activity (Appendix C)

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2019/20 projected reimbursement is \$100,000.

Expenses

STEP activity has spent 7.7% of original budget as of November 30th. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for STEP activity is \$39,000. The ending fund balance for 2018/19 is projected to be \$46,000. This equates to an increase of \$7,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$69,000. These funds will be utilized as match for the 2020/21 program, increasing the College's revenue potential by \$34,500 over the current year.

Technology and Equipment Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through fall term is \$567,000, or 42.2% of the adopted budget. This is .4% more than expected.

Projections for the remainder of the year are based upon preliminary winter term numbers. Winter term is expected to be relatively equal with budget. At this time we have rolled winter term's projections forward, with an approximate increase of \$2,500 for the fiscal year. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

Expenses

Expenses by function by type are presented on page 9. The College has spent 30.8% of original budget as of November 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance is \$447,000. The ending fund balance for 2018/19 is projected to be \$578,000. This equates to an increase of \$131,000 in beginning fund balance.

The 2019/20 ending fund balance is projected at \$429,000, approximately \$148,000 less than the projected beginning fund balance.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019**

	<u>Budgeted Amounts</u>		<u>November 30, 2019</u>	<u>June 30, 2020</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	<u>vs Original Budget</u>
Revenues:					
State Sources	9,563,217	9,818,343	5,596,093	11,237,184	1,673,967
Local Sources	14,453,862	14,453,862	12,715,351	14,519,985	66,123
Tuition and Fees	12,925,917	12,925,917	6,888,464	12,727,889	(198,028)
Other Revenue Sources	566,853	566,853	240,439	566,853	-
Total Revenues	37,509,849	37,764,975	25,440,347	39,051,911	1,542,062
Expenditures:					
Instruction					
Personnel	10,940,414	11,114,203	3,570,342	10,735,767	204,647
Other Personnel	4,232,137	4,316,648	1,475,705	4,089,405	142,732
Materials and Services	514,704	514,704	171,330	445,223	69,481
Capital	4,771	4,771	525	5,601	(830)
Total Instruction	15,692,026	15,950,326	5,217,902	15,275,996	416,030
Instructional Support					
Personnel	2,285,745	2,375,036	951,606	2,230,638	55,107
Other Personnel	1,381,044	1,419,524	547,376	1,336,422	44,622
Materials and Services	316,484	316,607	144,134	272,885	43,599
Capital	28,845	28,722	8,562	33,862	(5,017)
Total Instructional Support	4,012,118	4,139,889	1,651,678	3,873,807	138,311
Student Services					
Personnel	3,321,412	3,424,787	1,293,755	3,241,552	79,860
Other Personnel	2,345,675	2,405,736	875,389	2,260,617	85,058
Materials and Services	774,830	778,330	233,238	635,119	139,711
Total Student Services	6,441,917	6,608,853	2,402,381	6,137,288	304,629
Community Services					
Personnel	112,138	112,138	35,421	107,091	5,047
Other Personnel	70,046	70,046	25,284	66,285	3,761
Materials and Services	9,503	9,503	772	8,220	1,283
Total Community Services	191,687	191,687	61,477	181,596	10,091
College Support Services					
Personnel	3,730,451	3,792,721	1,345,417	3,586,406	144,045
Other Personnel	2,123,509	2,174,322	800,513	2,068,059	55,450
Materials and Services	2,975,322	2,936,402	1,101,907	2,361,232	614,090
Capital	45,662	170,132	72,570	53,604	(7,942)
Total College Support Services	8,874,944	9,073,577	3,320,406	8,069,301	805,643
Plant Operations/Maintenance					
Personnel	1,055,128	1,055,128	437,285	1,004,663	50,466
Other Personnel	756,058	756,058	298,418	718,414	37,644
Materials and Services	1,410,147	1,410,147	513,905	1,122,837	287,310
Capital	23,868	23,868	8,500	28,019	(4,151)
Total Plant Ops/Maintenance	3,245,201	3,245,201	1,258,107	2,873,934	371,267
Contingency	2,570,115	1,818,475	-	-	2,570,115
Total Expenditures	41,028,008	41,028,008	13,911,951	36,411,923	4,616,085
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	358,605	103,479	38,479	73,479	(285,126)
Transfers Out	(1,886,754)	(1,886,754)	(1,555,837)	(1,886,601)	153
Total Other Financing Sources (Uses):	(1,528,149)	(1,783,275)	(1,517,358)	(1,813,122)	(284,973)
Revenues and Other Sources Over (Under)	(5,046,308)	(5,046,308)	10,011,038	826,866	5,873,174
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	5,046,308	5,046,308	4,980,373	4,980,373	(65,935)
Fund Balance November 30, 2019	-	-	14,991,411	5,807,239	5,807,239

Tuition and Fee Revenue by Term

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected	-	-	1,161,981	3,619,257	4,781,238
Actual as of 12-6-19	1,216,522	4,014,335	2,715,794	-	7,946,651
Current Projection	1,216,522	4,014,335	3,877,775	3,619,257	12,727,889
Original Budget	1,292,592	4,136,293	3,877,775	3,619,257	12,925,917
Better(worse)	(76,070)	(121,958)	-	-	(198,028)

ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,668,822	1,668,822	919,781	1,684,045	15,223
Total Revenues	1,668,822	1,668,822	919,781	1,684,045	15,223
Expenditures:					
College Support Services					
Materials and Services	175,707	175,707	19,952	148,954	26,753
Total College Support Services	175,707	175,707	19,952	148,954	26,753
Plant Operations and Maintenance					
Materials and Services	189,751	189,751	104,564	179,348	10,403
Total Plant Ops/Maintenance	189,751	189,751	104,564	179,348	10,403
Contingency	100,000	100,000	-	-	100,000
Reserved for Future Expenditures	4,230,406	4,230,406	-	-	4,230,406
Total Expenditures	4,695,864	4,695,864	124,516	328,303	4,367,561
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(1,194,876)	(1,194,876)	(1,171,126)	(1,171,126)	23,750
Total Other Financing Sources (Uses):	(1,194,876)	(1,194,876)	(1,171,126)	(1,171,126)	23,750
Revenues and Other Sources Over (Under)	(4,221,918)	(4,221,918)	(375,861)	184,616	4,406,534
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	4,221,918	4,221,918	4,265,914	4,265,914	43,996
Fund Balance November 30, 2019	-	-	3,890,053	4,450,530	4,450,530

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	170,497	467,270	637,767
Actual as of 12-6-19	175,221	540,906	330,150	-	1,046,278
Current Projection	175,221	540,906	500,647	467,270	1,684,045
Original Budget	166,882	534,023	500,647	467,270	1,668,822
Better(worse)	8,339	6,883	-	-	15,223

ROGUE COMMUNITY COLLEGE
SELF-SUPPORT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	133,560	133,560	-	107,940	(25,620)
Tuition and Fees	882,816	882,816	325,157	752,281	(130,535)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,116,376	1,116,376	325,157	860,221	(256,155)
Expenditures:					
Instruction					
Personnel	326,260	326,260	124,938	307,164	19,096
Other Personnel	93,910	93,910	23,014	54,280	39,630
Materials and Services	195,161	200,852	63,056	197,898	(2,737)
Capital	-	-	-	-	-
Total Instruction	615,331	621,022	211,008	559,342	55,989
Instructional Support					
Personnel	381,156	381,156	145,049	345,674	35,482
Other Personnel	245,133	245,133	89,941	214,344	30,789
Materials and Services	38,950	33,259	6,831	33,259	5,691
Total Instructional Support	665,239	659,548	241,822	593,277	71,962
Contingency	182,329	182,329	-	-	182,329
Total Expenditures	1,462,899	1,462,899	452,830	1,152,619	310,280
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	232,466	232,466	143,962	227,286	5,180
Transfers Out	(35,000)	(35,000)	-	(35,000)	-
Total Other Financing Sources (Uses):	197,466	197,466	143,962	192,286	5,180
Revenues and Other Sources Over (Under)	(149,057)	(149,057)	16,289	(100,112)	48,945
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	149,057	149,057	177,570	177,570	28,513
Fund Balance November 30, 2019	-	-	193,859	77,458	77,458

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	24,060	135,759	253,112	412,931
Actual as of 12-6-19	143,488	149,144	46,718	-	339,350
Current Projection	143,488	173,204	182,477	253,112	752,281
Original Budget	192,949	199,297	229,958	260,612	882,816
Better(worse)	(49,461)	(26,093)	(47,481)	(7,500)	(130,535)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	99,648	99,648	19,619	99,648	-
Tuition and Fees	1,390,092	1,390,092	605,059	1,074,535	(315,557)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,589,740	1,589,740	624,678	1,174,183	(415,557)
Expenditures:					
Instruction					
Personnel	646,576	646,576	200,060	483,319	163,258
Other Personnel	190,467	190,467	67,440	154,901	35,567
Materials and Services	405,860	405,860	26,931	85,259	320,601
Total Instruction	1,242,903	1,242,903	294,431	723,478	519,425
Instructional Support					
Personnel	71,901	71,901	24,410	91,723	(19,822)
Other Personnel	59,624	59,624	20,200	75,991	(16,367)
Materials and Services	222,750	202,750	11,609	70,963	151,787
Total Instructional Support	354,275	334,275	56,219	238,677	115,598
Student Services					
Personnel	126,648	126,648	27,366	116,543	10,105
Other Personnel	84,372	84,372	18,929	76,746	7,626
Materials and Services	26,650	6,650	2,293	6,650	20,000
Total Student Services	237,670	217,670	48,587	199,939	37,731
Community Services					
Personnel	-	55,074	-	32,127	(32,127)
Other Personnel	-	35,182	-	21,457	(21,457)
Materials and Services	20,000	-	-	-	20,000
Total Student Services	20,000	90,256	-	53,584	(33,584)
College Support Services					
Personnel	92,379	92,379	38,647	92,754	(375)
Other Personnel	47,717	47,717	18,446	44,271	3,446
Materials and Services	120,000	100,000	79,826	100,000	20,000
Total Student Services	260,096	240,096	136,919	237,025	23,071
Facilities Acquisition and Construction					
Materials and Services	20,000	9,744	-	-	20,000
Total Student Services	20,000	9,744	-	-	20,000
Contingency	406,618	406,618	-	-	406,618
Total Expenditures	2,541,562	2,541,562	536,157	1,452,703	1,088,859
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(88,504)	(88,504)	-	(83,324)	5,180
Total Other Financing Sources (Uses):	161,496	161,496	250,000	166,676	5,180
Revenues and Other Sources Over (Under)	(790,326)	(790,326)	338,521	(111,844)	678,482
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	790,326	790,326	801,825	801,825	11,499
Fund Balance November 30, 2019	-	-	1,140,346	689,981	689,981

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	164,594	255,799	420,393
Actual as of 12-6-19	181,460	303,377	169,305	-	654,142
Current Projection	181,460	303,377	333,899	255,799	1,074,535
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(37,021)	(51,722)	(6,654)	(20,160)	(115,557)

*See detail by activity on Appendices A, B and C of document.

**ROGUE COMMUNITY COLLEGE
TECHNOLOGY AND EQUIPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019**

	Budgeted Amounts		November 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,344,512	1,344,512	735,868	1,346,978	2,466
Other Revenue Sources	102,000	87,600	600	600	(101,400)
Total Revenues	1,446,512	1,432,112	736,468	1,347,578	(98,934)
Expenditures:					
Instruction					
Materials and Services	275,058	518,784	27,007	146,774	128,284
Capital	70,040	67,040	-	208,725	(138,685)
Total Instruction	345,098	585,824	27,007	355,500	(10,402)
Instructional Support					
Capital	23,000	23,000	8,726	22,366	634
Total Instructional Support	23,000	23,000	8,726	22,366	634
Student Services					
Materials and Services	-	14,400	-	-	-
Capital	15,580	15,580	-	-	15,580
Total Student Services	15,580	15,580	-	-	15,580
College Support Services					
Materials and Services	1,495,519	1,499,285	654,028	1,474,663	20,856
Capital	42,504	38,738	-	7,000	35,504
Total College Support Services	1,538,023	1,538,023	654,028	1,481,663	56,360
Plant Operations and Maintenance					
Capital	10,000	24,400	10,900	15,000	(5,000)
Total Plant Ops/Maintenance	10,000	24,400	10,900	15,000	(5,000)
Contingency	90,000	90,000	-	-	90,000
Total Expenditures	2,021,701	2,276,827	700,660	1,874,529	147,172
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	383,448	383,448	343,498	378,498	(4,950)
Transfers Out	(255,126)	-	-	-	255,126
Total Other Financing Sources (Uses):	128,322	383,448	343,498	378,498	250,176
Revenues and Other Sources Over (Under)	(446,867)	(461,267)	379,306	(148,453)	298,414
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	446,867	461,267	577,720	577,720	130,853
Fund Balance November 30, 2019	-	-	957,026	429,267	429,267

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-		129,715	376,463	506,178
Actual as of 12-6-19	158,147	409,014	273,639	-	840,800
Current Projection	158,147	409,014	403,354	376,463	1,346,978
Original Budget	161,341	403,354	403,354	376,463	1,344,512
Better(worse)	(3,194)	5,660	-	-	2,466

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	60,000	60,000	26,356
Total Revenues	60,000	60,000	26,356
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	2,175,279	2,069,115	209,868
Capital	173,229	279,393	106,983
Total Plant Ops/Maintenance	2,348,508	2,348,508	316,852
Facilities Acquisition and Construction			
Materials and Services	1,643	1,643	-
Capital	228,671	228,671	-
Total Facilities Acq/Construction	230,314	230,314	-
Contingency	200,000	200,000	-
Total Expenditures	2,778,822	2,778,822	316,852
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	894,631	894,631	903,973
Transfers Out	(200,000)	(200,000)	-
Total Other Financing Sources (Uses):	694,631	694,631	903,973
Revenues and Other Sources Over (Under)	(2,024,191)	(2,024,191)	613,477
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	2,024,191	2,024,191	1,995,755
Fund Balance November 30, 2019	-	-	2,609,232

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - COPs & BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	300,000	300,000	194,453
Total Revenues	300,000	300,000	194,453
Expenditures:			
Facilities Acquisition and Construction			
Personnel	81,704	81,704	15,390
Other Personnel	43,691	43,691	6,713
Materials and Services	-	6,089,772	1,098,438
Capital	14,005,939	7,916,167	268,762
Total Facilities Acq/Construction	14,131,334	14,131,334	1,389,303
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
Total Expenditures	18,131,334	18,131,334	1,389,303
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(17,831,334)	(17,831,334)	(1,194,850)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	17,831,334	17,831,334	18,570,741
Fund Balance, November 30, 2019	-	-	17,375,891

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
State Sources	14,000,000	14,000,000	-
Local Sources	1,762,500	1,762,500	-
Other Revenue Sources	-	-	1,978
Total Revenues	15,762,500	15,762,500	1,978
Expenditures:			
Facilities Acquisition and Construction			
Personnel	-	-	20,660
Other Personnel	-	-	10,066
Materials and Services	1,762,500	7,058,712	2,440,088
Capital	14,015,741	8,719,529	107,728
Total Facilities Acq/Construction	15,778,241	15,778,241	2,578,542
Contingency	-	-	-
Total Expenditures	15,778,241	15,778,241	2,578,542
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(15,741)	(15,741)	(2,576,563)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	15,741	15,741	15,741
Fund Balance, November 30, 2019	-	-	(2,560,823)

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - OTHER
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
College Support Services			
Materials and Services	697,204	697,204	-
Capital	1,154,898	1,154,898	-
Total College Support Services	1,852,102	1,852,102	-
Contingency	34,240	34,240	-
Total Expenditures	1,886,342	1,886,342	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,852,102	1,852,102	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,852,102	1,852,102	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(34,240)	(34,240)	-
Fund Balance, Beginning of Year (Unaudited)	34,240	34,240	3
Fund Balance November 30, 2019	-	-	3

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Local Sources	3,546,778	3,546,778	3,168,966
Other Revenue Sources	19,455	19,455	11,717
Total Revenues	3,566,233	3,566,233	3,180,683
Expenditures:			
College Support Services			
Materials and Services	1,127,650	1,127,650	563,825
Capital	2,400,000	2,400,000	-
Total College Support Services	3,527,650	3,527,650	563,825
Contingency	-	-	-
Unappropriated Ending Fund Balance	389,170	389,170	-
Total Expenditures	3,916,820	3,916,820	563,825
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(350,587)	(350,587)	2,616,858
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	350,587	350,587	389,475
Fund Balance November 30, 2019	-	-	3,006,333

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019**

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Federal Sources	6,739,146	6,739,146	1,089,194
State Sources	1,994,100	1,941,297	50,371
Local Sources	78,000	78,000	56,500
Tuition and Fees	291,100	291,100	137,890
Other Revenue Sources	610,944	610,944	172,284
Total Revenues	9,713,290	9,660,487	1,506,239
Expenditures:			
Instruction			
Personnel	614,341	655,511	191,083
Other Personnel	262,911	289,760	79,194
Materials and Services	749,923	677,089	76,723
Capital	19,356	106,611	9,982
Total Instruction	1,646,531	1,728,971	356,982
Instructional Support			
Personnel	346,276	340,276	120,706
Other Personnel	197,599	197,094	66,182
Materials and Services	699,313	591,398	149,912
Total Instructional Support	1,243,188	1,128,768	336,799
Student Services			
Personnel	1,255,964	1,239,252	514,376
Other Personnel	454,822	452,654	181,304
Materials and Services	3,012,767	3,025,916	702,983
Total Student Services	4,723,553	4,717,822	1,398,662
Community Services			
Materials and Services	5,000	5,000	4,197
Total Community Services	5,000	5,000	4,197
College Support Services			
Personnel	54,832	54,832	22,946
Other Personnel	35,795	35,795	15,290
Materials and Services	5,000	5,000	2,747
Total College Support Services	95,627	95,627	40,983
Plant Operations and Maintenance			
Materials and Services	648,753	545,000	455
Total Plant Ops/Maintenance	648,753	545,000	455
Facilities Acquisition and Construction			
Materials and Services	1,505,000	1,528,546	149,931
Capital	-	117,918	-
Total Facilities Acq/Construction	1,505,000	1,646,464	149,931
Contingency	943,163	943,163	-
Total Expenditures	10,810,815	10,810,815	2,288,009
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(1,097,525)	(1,150,328)	(781,770)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	1,097,525	1,150,328	1,230,780
Fund Balance November 30, 2019	-	-	449,010

For a list of active grants please visit:

<https://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

ROGUE COMMUNITY COLLEGE
FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Federal Sources	23,397,006	23,397,006	6,153,504
State Sources	5,700,000	5,700,000	1,652,682
Local Sources	500,000	500,000	205,479
Total Revenues	29,597,006	29,597,006	8,011,665
Expenditures:			
Financial Aid			
Personnel	150,142	150,142	112,869
Materials and Services	29,411,864	29,411,864	8,013,351
Total Instruction	29,562,006	29,562,006	8,126,221
Contingency	-	-	-
Total Expenditures	29,562,006	29,562,006	8,126,221
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	(35,000)	(35,000)	-
Revenues and Other Sources Over (Under)	-	-	(114,555)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	-	-	-
Fund Balance November 30, 2019*	-	-	(114,555)

*Financial aid funds for fall term have been applied to student's accounts and RCC has requested reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE
HIGHER EDUCATION CENTER FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019**

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	438,481	438,481	58,474
Total Revenues	438,481	438,481	58,474
Expenditures:			
Instructional Support			
Personnel	29,583	29,583	12,239
Other Personnel	9,375	9,375	3,446
Total Instructional Support	38,958	38,958	15,685
College Support Services			
Personnel	14,370	14,370	6,015
Other Personnel	10,512	10,512	4,131
Materials and Services	269,163	269,163	105,514
Total College Support Services	294,045	294,045	115,661
Plant Operations and Maintenance			
Personnel	29,452	29,452	15,192
Other Personnel	27,754	27,754	4,533
Materials and Services	448,272	448,272	116,255
Total Plant Ops/Maintenance	505,478	505,478	135,979
Contingency	100,000	100,000	-
Total Expenditures	938,481	938,481	267,324
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	510,000	510,000	179,236
Transfers Out	(10,000)	(10,000)	(10,000)
Total Other Financing Sources (Uses):	500,000	500,000	169,236
Revenues and Other Sources Over (Under)	-	-	(39,615)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	-	-	46
Fund Balance November 30, 2019*	-	-	(39,568)

*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Tuition and Fees	1,750	1,750	125
Other Revenue Sources	32,500	32,500	16,620
Total Revenues	34,250	34,250	16,745
Expenditures:			
Instructional Support			
Materials and Services	268,860	268,860	47,511
Total Instructional Support	268,860	268,860	47,511
Student Services			
Personnel	51,000	51,000	20,900
Other Personnel	16,158	16,158	4,710
Materials and Services	341,318	341,318	184,445
Total Student Services	408,476	408,476	210,055
College Support Services			
Materials and Services	74,788	74,788	32,285
Total College Support Services	74,788	74,788	32,285
Contingency	-	-	-
Total Expenditures	752,124	752,124	289,850
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	420,045	420,045	422,944
Transfers Out	(5,500)	(5,500)	(1,606)
Total Other Financing Sources (Uses):	414,545	414,545	421,338
Revenues and Other Sources Over (Under)	(303,329)	(303,329)	148,232
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	303,329	303,329	354,853
Fund Balance November 30, 2019	-	-	503,085

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	2,187,460	2,187,460	744,705
Total Revenues	2,187,460	2,187,460	744,705
Expenditures:			
College Support Services			
Other Personnel	100,000	100,000	5,938
Total College Support Services	100,000	100,000	5,938
Contingency	102,274	102,274	-
Reserved for Future Expenditures	5,773,673	5,773,673	-
Total Expenditures	5,975,947	5,975,947	5,938
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(1,826,356)	(1,826,356)	-
Total Other Financing Sources (Uses):	(1,826,356)	(1,826,356)	-
Revenues and Other Sources Over (Under)	(5,614,843)	(5,614,843)	738,767
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	5,614,843	5,614,843	5,721,902
Fund Balance November 30, 2019	-	-	6,460,669

ROGUE COMMUNITY COLLEGE
STABILITY RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
Contingency	-	-	-
Reserved for Future Expenditures	3,811,052	3,811,052	-
Total Expenditures	3,811,052	3,811,052	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	500,000	500,000	500,000
Revenues and Other Sources Over (Under)	(3,311,052)	(3,311,052)	500,000
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	3,311,052	3,311,052	3,311,052
Fund Balance November 30, 2019	-	-	3,811,052

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019**

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	79,319	79,319	29,984
Total Revenues	79,319	79,319	29,984
Expenditures:			
College Support Services			
Other Personnel	82,125	82,125	26,921
Total College Support Services	82,125	82,125	26,921
Contingency	211,931	211,931	-
Total Expenditures	294,056	294,056	26,921
Revenues and Other Sources Over (Under)	(214,737)	(214,737)	3,063
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (Unaudited)	214,737	214,737	212,049
Fund Balance November 30, 2019	-	-	215,112

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019**

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Sales	1,438,438	1,438,438	712,203
Other Revenue Sources	7,250	7,250	5,409
Total Revenues	1,445,688	1,445,688	717,612
Cost of Goods Sold:			
Materials and Services	1,115,409	1,115,409	549,371
Gross Profit	330,279	330,279	168,241
Operating Expenditures:			
Personnel	299,431	299,431	107,754
Other Personnel	199,201	199,201	70,512
Materials and Services	99,900	99,900	37,142
Total Operating Expenditures	598,532	598,532	215,408
Year to Date Net Operating Income (Loss)	(268,253)	(268,253)	(47,167)
Contingency	264,322	264,322	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	-
Transfers Out	(14,550)	(14,550)	(14,550)
Total Other Financing Sources (Uses):	185,450	185,450	(14,550)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(347,125)	(347,125)	(61,717)
Retained Earnings, Beginning of Year	347,125	347,125	792,697
Retained Earnings November 30, 2019	-	-	730,980

Summary of Retained Earnings	
Invested in Inventory	618,971
Cash	112,009
Retained Earnings November 30, 2019	730,980

Summary of Beginning Fund Balance	
Invested in Inventory	596,271
Cash	196,426
Retained Earnings, Beginning of Year (Unaudited)	792,697

**ROGUE COMMUNITY COLLEGE
OTHER AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019**

	Budgeted Amounts		November 30, 2019
	Original	Current	Actual
Revenues:			
Tuition and Fees	58,500	58,500	22,310
Other Revenue Sources	550,824	550,824	289,886
Total Revenues	609,324	609,324	312,196
Cost of Goods Sold:			
Materials and Services	36,136	36,126	3,268
Gross Profit	573,188	573,198	308,928
Operating Expenditures:			
Personnel	110,108	110,108	44,212
Other Personnel	67,993	67,993	27,499
Materials and Services	818,423	818,433	56,360
Capital	72,160	72,160	-
Total Operating Expenditures	1,068,684	1,068,694	128,071
Year to Date Net Operating Income (Loss)	(495,496)	(495,496)	180,856
Contingency	92,998	92,998	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(49,631)	(49,631)	(28,973)
Total Other Financing Sources (Uses):	(49,631)	(49,631)	(28,973)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(638,125)	(638,125)	151,884
Retained Earnings, Beginning of Year	638,125	638,125	636,261
Retained Earnings November 30, 2019	-	-	788,145

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

Appendix A

	Budgeted Amounts		November 30, 2019 Actual	June 30, 2020 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
Tuition and Fees	1,190,092	1,190,092	605,059	1,074,535	(115,557)
Other Revenue Sources	-	-	-	-	-
Total Revenues	1,190,092	1,190,092	605,059	1,074,535	(115,557)
Expenditures:					
Instruction					
Personnel	526,576	526,576	200,060	462,519	64,057
Other Personnel	190,467	190,467	67,440	139,360	51,107
Materials and Services	225,860	225,860	26,931	85,259	140,601
Capital	-	-	-	-	-
Total Instruction	942,903	942,903	294,431	687,138	255,765
Instructional Support					
Personnel	71,901	71,901	24,410	91,723	(19,822)
Other Personnel	59,624	59,624	20,200	75,991	(16,367)
Materials and Services	202,750	202,750	11,609	70,963	131,788
Total Instructional Support	334,275	334,275	56,219	238,676	95,599
Contingency	254,049	254,049	-	-	254,049
Total Expenditures	1,531,227	1,531,227	350,650	925,814	605,413
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(88,504)	(88,504)	-	(83,324)	5,180
Total Other Financing Sources (Uses):	(88,504)	(88,504)	-	(83,324)	5,180
Revenues and Other Sources Over (Under)	(429,639)	(429,639)	254,409	65,397	495,036
Expenditures and Other Uses:					
Fund Balance, Beginning of Year (Unaudited)	429,639	429,639	415,478	415,478	(14,161)
Fund Balance November 30, 2019	-	-	669,887	480,875	480,875

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	164,594	255,799	420,393
Actual as of 12-6-19	181,460	303,377	169,305	-	654,142
Current Tuition Projection	181,460	303,377	333,899	255,799	1,074,535
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(37,021)	(51,722)	(6,654)	(20,160)	(115,557)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

Appendix B

	Budgeted Amounts		November 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Transfers In	250,000	250,000	250,000	250,000	-
Total Revenues	350,000	350,000	250,000	250,000	(100,000)
Expenditures:					
Student Retention Software					
Non-District M&S	2,500	2,500	-	2,500	-
IR, Effectiveness & Planning					
Personnel	92,379	92,379	38,647	92,754	(375)
Other Personnel	47,717	47,717	18,446	44,271	3,446
Latinx Outreach and Recruitment Project					
Personnel	70,604	70,604	20,468	66,766	3,838
Other Personnel	59,185	59,185	15,136	49,372	9,813
Non-District M&S	4,150	4,150	2,293	4,150	-
Contingency	74,819	74,819	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	79,826	100,000	-
Rogue Innovation Hub					
Personnel	-	55,074	-	32,127	(32,127)
Other Personnel	-	35,182	-	21,457	(21,457)
Nursing Skills Lab Technician					
Personnel	-	-	-	20,800	(20,800)
Other Personnel	-	-	-	15,541	(15,541)
To Be Designated	200,000	109,744	-	-	200,000
Contingency	20,067	20,067	-	-	20,067
Total Expenditures	671,421	671,421	174,816	449,737	221,684
Fund Balance, Beginning of Year (Unaudited)	321,421	321,421	339,996	339,996	18,575
Fund Balance November 30, 2019	-	-	415,180	140,259	140,259

	2020/21	2021/22	2022/23
Projected for future years:			
Revenues:			
Transfers In	\$ 163,267	\$ 104,025	\$ 250,000
Other Revenue Sources	-	-	-
Total Revenues	163,267	104,025	250,000
Expenditures:			
Latinx Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	61,160	-	-
Other Personnel	42,399	-	-
Non-District M&S	4,150	-	-
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000	-	-
Nursing Skills Lab Technician			
Personnel	41,599	-	-
Other Personnel	31,081	-	-
Total Expenditures	\$ 280,389	\$ -	\$ -
Projected Fund Balance, Beginning of Year	\$ 140,259	\$ 23,137	\$ 127,162
Projected Ending Fund Balance	\$ 23,137	\$ 127,162	\$ 377,162

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - STEP ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED NOVEMBER 30, 2019

Appendix C

	Budgeted Amounts		November 30, 2019	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	99,648	99,648	19,619	99,648	-
Total Revenues	99,648	99,648	19,619	99,648	-
Expenditures:					
STEP Project					
Personnel	56,044	56,044	6,898	49,777	6,267
Other Personnel	25,187	25,187	3,793	27,374	(2,187)
Contingency	57,683	57,683	-	-	57,683
Total Expenditures	138,914	138,914	10,691	77,151	61,763
Fund Balance, Beginning of Year (Unaudited)	39,266	39,266	46,352	46,352	7,086
Fund Balance November 30, 2019	-	-	55,279	68,849	68,849
Projected for future years:			2020/21	2021/22	2022/23
Revenues:					
Other Revenue Sources			109,408	109,408	109,408
Total Revenues			109,408	109,408	109,408
Expenditures:					
STEP					
Beginning date 12/3/18					
Personnel			60,742	60,742	62,565
Other Personnel			27,249	29,883	31,152
Total Expenditures			\$ 87,991	\$ 90,626	\$ 93,717
Projected Fund Balance, Beginning of Year			\$ 68,849	\$ 90,265	\$ 109,048
Projected Ending Fund Balance			\$ 90,265	\$ 109,048	\$ 124,739

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED NOVEMBER 30, 2019**

Appendix D

	2019/20 Budgeted Amounts		November 30, 2019	Better (Worse)
	Original	Current	Actual	vs Original Budget
Expenditures:				
Personnel	156,820	156,820	64,670	92,150
Other Personnel	84,599	84,599	33,062	51,537
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,891	2,891	907	1,984
OTHER SERVICES	2,092	2,092	-	2,092
FEES AND DUES	2,505	2,505	50	2,455
STAFF TRAVEL	10,856	10,856	5,715	5,141
POSTAGE	7	7	-	7
Capital	-	-	-	-
Total Expenditures	259,770	259,770	104,404	155,366

Travel details:

Event	Encumbered	Expended	Total
Local mileage	-	498	498
OCCA Annual Conference	-	2,982	2,982
OCCA Board Meeting	-	704	704
OCCA Executive Committee Retreat	-	337	337
OCCA New Board Member Training	-	1,194	1,194
	-	5,715	5,715

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

Capital Improvement Fund – COPS & Bonds – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

CERTIFICATE OF PARTICIPATION (COP) – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund - Other – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligation, the Limited Tax Pension Obligation Series 2005. The principal revenues is a transfer from the PERS Fund. This fund is externally restricted.

Debt Service Fund – General Obligation Bonds – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

Other Auxiliary Services Fund – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – This fund accounts for non-technology fees charged to students. These fees include course fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

HIGHER EDUCATION CENTER FUND – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is transfers in from other funds.

PERS FUND – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

SELF-SUPPORT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

STABILITY RESERVE FUND – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

TECHNOLOGY AND EQUIPMENT FUND – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

UNEMPLOYMENT FUND – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.