



Monthly Financial Data  
March 31, 2025

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2024 through March 31, 2025**

**Audit**

The College has received a clean audit opinion for 2023/24. The 2023/24 Annual Comprehensive Financial Report (ACFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the ACFR is available on [RCC's Annual Budget Report](#) page. Kristin Digg's, Audit Partner with Eide Bailly, LLP will present the audit at meeting virtually.

**Budget**

The Board of Education adopted the 2024/25 annual budget and associated property tax levies on June 18, 2024. Budget information is available at [RCC's Operations > Budget](#) page.

The 2025/26 proposed budget will be presented to the Budget Committee on May 13, 2025. Budget information throughout the budget season will be available on [RCC's 2025/26 Budget Development](#) page.

**Investments**

Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 4.6%. The Treasury staff determine this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$16.2 million was developed assuming a 4% increase in tuition bearing credits when compared to the prior year. The Board also approved a \$2/credit increase in tuition and the \$24/credit Universal Fee capped at 15 credits, or \$360 per term. The Universal Fee combines the former \$17/credit College Service Fee and \$7/credit Technology Fee. Tuition and fee revenue through winter term is \$12.4 million, or 76.4% of the adopted budget. This is 8.7% more than expected. Overall, general fund tuition revenue is projected to be \$17.6 million, \$1.4 million more than original budget.

**State Appropriations**

The state appropriations budget of \$11.4 million was developed using a community college support fund (CCSF) appropriation of \$800 million for the 2023-25 biennium. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$263,000 more than budgeted. This includes the CCSF funding, the Student Support component and the Student Success component.

**Property Taxes**

Property tax revenue is budgeted at \$17.89 million. Through March the College has received 90.2%, or \$16.8 million, of the imposed levies. The College has also received \$193,000 from prior year levies. Overall, property tax revenue is projected to be \$17.95 million, approximately \$61,800 higher than the original budget.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2024 through March 31, 2025**

**General Fund (Continued)**

Expenses

Expenses by function, by type, are presented on page 4. The College has spent 67.7% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed budget.

Fund Balance

The 2024/25 adopted beginning fund balance is \$12.2 million. The beginning fund balance for 2024/25 is \$13.2 million, which is \$967,000 more than the original budget.

The 2024/25 ending fund balance is projected to be \$6.9 million; \$6.3 million less than beginning fund balance. This reduction reflects the transfer of one-time funds during FY 2024/25 to the Reserve Fund for future determination of use and the first phase of an accounting change to incorporate, into the General Fund, the activity from the Renewal and Replacement Fund. The second phase of the change is planned for FY 2025/26.

**Community and Workforce Training Fund**

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Training Fund is \$938,900. Tuition and fee revenue to date is \$648,000. Overall, tuition revenue is projected to be \$1,003,500, \$65,000 more than the original budget. The demand for Workforce training continues especially in the areas of Trucking and Health Profession Program. The tuition and fee revenue for this fund is shown on a cash basis for actuals, and registrations not yet paid are included in the projections. The Community and Workforce Training area is using Jenzabar's Campus Marketplace. Since implementation, we have determined the system can not support an offering that allows the student to pay over time. In the coming months, we will configure Jenzabar for these offerings, allowing us to move back to an accrual basis.

Expenses

Expenses by function, by type, are presented on page 5. The College has spent 32.2% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2024/25 adopted beginning fund balance is \$652,000. The actual beginning fund balance for 2024/25 is \$688,500. This equates to an increase of \$36,500 in beginning fund balance.

The 2024/25 ending fund balance is projected to be \$930,000, \$241,400 more than beginning fund balance.

**Innovation Fund**

The combined statement is presented on page 6; detailed statements by type of activity may be found in Appendices A - B on pages 15-16. The future amount for STEP is dependent upon reimbursable time and effort for the activity.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2024 through March 31, 2025**

**Innovation Fund Project Activity (Continued)**

Project Activity (Appendix A)

Revenue

Transfers In are budgeted at \$150,000. The transfers are intended for investments in future and transformative changes through Innovation Microgrant Opportunities and innovative projects that align with RCC's strategic plan.

Expenses

Innovation activity has spent 27.42% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2024/25 adopted beginning fund balance for innovation activity is \$504,800. The actual beginning fund balance for 2024/25 is \$650,500, \$145,700 more than budgeted.

The 2024/25 ending fund balance is projected to be \$426,900, \$223,500 less than beginning fund balance.

STEP Activity (Appendix B)

Revenue

Other innovation activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2024/25 projected reimbursement is \$237,000. STEP is billed on a quarterly basis.

Expenses

STEP activity has spent 17.54% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2024/25 adopted beginning fund balance for STEP activity is \$430,100. The actual beginning fund balance for 2024/25 is \$440,700, which is \$10,600 more than budgeted.

The 2024/25 ending fund balance is projected to be \$494,300, \$53,600 more than beginning fund balance. The net increase is due to grant activity that impacts the STEP program.

**Contract and Grant Fund**

A list of active grants has been updated as of March 31, 2025. The report may be found on [RCC's Contract and Grant Accounting](#) page.

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>March 31, 2025 Actual</b>	<b>June 30, 2025 Projected</b>	<b>Better (Worse) vs Original Budget</b>
<b>Revenues:</b>					
State Sources	11,382,867	11,382,867	8,818,470	11,645,705	262,838
Local Sources	17,888,885	17,888,885	16,996,169	17,950,657	61,772
Tuition and Fees	16,193,005	16,193,005	12,366,661	17,568,027	1,375,022
Other Revenue Sources	2,706,192	2,706,192	1,908,982	2,706,192	-
<b>Total Revenues</b>	<b>48,170,949</b>	<b>48,170,949</b>	<b>40,090,282</b>	<b>49,870,581</b>	<b>1,699,632</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	12,795,432	12,795,432	8,172,866	12,242,527	552,905
Other Personnel	4,289,771	4,289,771	2,977,587	4,262,749	27,022
Materials and Services	752,338	753,838	420,852	677,103	75,235
Capital	7,800	7,800	8,326	7,431	369
Total Instruction	17,845,341	17,846,841	11,579,631	17,189,810	655,531
<b>Instructional Support</b>					
Personnel	3,238,813	3,194,188	2,428,336	3,279,918	(41,105)
Other Personnel	1,239,873	1,218,940	933,029	1,269,346	(29,473)
Materials and Services	786,016	806,651	454,997	763,684	22,332
Capital	32,780	32,780	18,315	31,229	1,551
Total Instructional Support	5,297,482	5,252,559	3,834,677	5,344,177	(46,695)
<b>Student Services</b>					
Personnel	3,934,992	3,979,617	2,895,933	3,966,273	(31,281)
Other Personnel	2,586,199	2,607,132	1,866,427	2,612,649	(26,450)
Materials and Services	1,059,120	1,071,120	664,324	953,208	105,912
Capital	-	-	-	-	-
Total Student Services	7,580,311	7,657,869	5,426,684	7,532,129	48,182
<b>Community Services</b>					
Personnel	156,360	156,360	62,294	97,165	59,195
Other Personnel	78,293	78,293	28,532	47,078	31,215
Materials and Services	62,040	62,040	31,703	55,836	6,204
Capital	-	-	-	-	-
Total Community Services	296,693	296,693	122,528	200,080	96,613
<b>Support Services</b>					
Personnel	7,214,697	7,204,787	4,843,855	6,563,581	651,116
Other Personnel	3,879,997	3,879,997	2,736,691	3,601,188	278,809
Materials and Services	7,075,900	7,310,610	5,269,283	7,084,952	(9,052)
Capital	50,000	50,000	-	729,634	(679,634)
Total College Support Services	18,220,594	18,445,394	12,849,829	17,979,354	241,240
Contingency	1,000,000	741,065	-	-	1,000,000
Reserved for Future Expenditures	2,225,059	2,225,059	-	-	2,225,059
<b>Total Expenditures</b>	<b>52,465,480</b>	<b>52,465,480</b>	<b>33,813,349</b>	<b>48,245,551</b>	<b>4,219,929</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	133,000	133,000	91,465	133,000	-
Transfers Out	(8,048,178)	(8,048,178)	(7,173,329)	(8,048,178)	-
Total Other Financing Sources (Uses):	(7,915,178)	(7,915,178)	(7,081,864)	(7,915,178)	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(12,209,709)	(12,209,709)	(804,930)	(6,290,148)	5,919,561
Fund Balance, Beginning of Year	12,209,709	12,209,709	13,176,554	13,176,554	966,845
<b>Fund Balance March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>12,371,624</b>	<b>6,886,406</b>	<b>6,886,406</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	5,287,109	5,287,109
Actuals as of 4/4/2025	1,553,671	5,463,346	5,307,101	-	12,324,118
<b>Current Projection</b>	<b>1,553,671</b>	<b>5,463,346</b>	<b>5,307,101</b>	<b>5,287,109</b>	<b>17,611,227</b>
Original Budget	1,457,370	5,019,832	4,857,902	4,857,902	16,193,005
Better(worse)	96,301	443,514	449,200	429,208	1,418,222

**ROGUE COMMUNITY COLLEGE  
COMMUNITY AND WORKFORCE TRAINING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>March 31, 2025 Actual</b>	<b>June 30, 2025 Projected</b>	<b>Better (Worse) vs Original Budget</b>
<b>Revenues:</b>					
State Sources	86,940	86,940	-	90,720	3,780
Tuition and Fees	938,860	938,860	647,863	1,003,513	64,653
Other Revenue Sources	200,000	200,000	17,049	17,049	(182,951)
<b>Total Revenues</b>	<b>1,225,800</b>	<b>1,225,800</b>	<b>664,912</b>	<b>1,111,282</b>	<b>(114,518)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	401,080	401,080	253,433	385,305	15,775
Other Personnel	69,684	69,684	41,193	66,051	3,633
Materials and Services	604,470	604,470	97,053	204,694	399,776
Capital	15,000	15,000	-	-	15,000
Total Instruction	1,090,234	1,090,234	391,679	656,050	434,184
<b>Instructional Support</b>					
Personnel	228,775	228,775	168,361	227,127	1,648
Other Personnel	116,622	116,622	87,119	115,782	840
Materials and Services	24,350	24,350	26,322	24,439	(89)
Total Instructional Support	369,747	369,747	281,802	367,348	2,399
Contingency	629,140	629,140	-	-	629,140
<b>Total Expenditures</b>	<b>2,089,121</b>	<b>2,089,121</b>	<b>673,481</b>	<b>1,023,398</b>	<b>1,065,723</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	211,298	211,298	211,298	153,469	(57,829)
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	211,298	211,298	211,298	153,469	(57,829)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(652,023)	(652,023)	202,728	241,353	893,376
Fund Balance, Beginning of Year	652,023	652,023	688,544	688,544	36,521
<b>Fund Balance March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>891,273</b>	<b>929,898</b>	<b>929,898</b>
<b>Tuition and Fee Revenue by Term</b>					
	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	24,050	52,884	75,933	201,916	354,783
Actuals as of 4/4/2025	125,718	113,311	228,302	181,399	648,730
<b>Current Projection</b>	<b>149,768</b>	<b>166,195</b>	<b>304,235</b>	<b>383,315</b>	<b>1,003,513</b>
Original Budget	159,606	215,938	253,492	309,824	938,860
Better(worse)	(9,838)	(49,743)	50,743	73,491	64,653

**ROGUE COMMUNITY COLLEGE  
INNOVATION FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2025 Actual</u>	<u>June 30, 2025 Projected</u>	<u>Better (Worse) vs Original Budget</u>
<b>Revenues:</b>					
State Sources	220,858	280,424	118,549	237,097	16,239
Other Revenue Sources	100,000	40,434	-	-	(100,000)
<b>Total Revenues</b>	<b>320,858</b>	<b>320,858</b>	<b>118,549</b>	<b>237,097</b>	<b>(83,761)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	-	8,400	-	8,400	(8,400)
Other Personnel	-	1,600	-	1,600	(1,600)
Materials and Services	20,000	3,400	-	16,000	4,000
Capital	-	6,600	6,600	6,600	(6,600)
Total Instruction	20,000	20,000	6,600	32,600	(12,600)
<b>Instructional Support</b>					
Personnel	82,954	82,954	42,236	68,636	14,318
Other Personnel	60,160	60,160	33,694	54,754	5,406
Materials and Services	64,700	64,700	2,840	15,679	49,021
Total Instructional Support	207,814	207,814	78,770	139,070	68,744
<b>Student Services</b>					
Personnel	276,425	184,373	60,590	80,800	195,625
Other Personnel	56,470	56,470	30,844	41,200	15,270
Materials and Services	113,501	265,119	30,580	79,345	34,156
Total Student Services	446,396	505,962	122,013	201,345	245,051
<b>Community Services</b>					
Materials and Services	10,000	10,000	-	-	10,000
Total Community Services	10,000	10,000	-	-	10,000
<b>Support Services</b>					
Personnel	66,520	16,520	1,646	3,700	62,820
Other Personnel	36,281	36,281	141	316	35,965
Materials and Services	124,163	114,597	20,462	55,000	69,163
Total College Support Services	226,964	167,398	22,249	59,016	167,948
Contingency	294,555	294,555	-	-	294,555
Reserved for Future Expenditures	100,000	100,000	-	-	100,000
<b>Total Expenditures</b>	<b>1,305,729</b>	<b>1,305,729</b>	<b>229,632</b>	<b>432,031</b>	<b>873,698</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	150,000	150,000	125,000	125,000	(25,000)
Transfers Out	(100,000)	(100,000)	(91,465)	(100,000)	-
Total Other Financing Sources (Uses):	50,000	50,000	33,535	25,000	(25,000)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(934,871)	(934,871)	(77,549)	(169,934)	764,937
Fund Balance, Beginning of Year	934,871	934,871	1,091,178	1,091,178	156,307
<b>Fund Balance March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>1,013,630</b>	<b>921,244</b>	<b>921,244</b>

**ROGUE COMMUNITY COLLEGE  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2025 Actual</u>
<b>Revenues:</b>			
Federal Sources	3,000,000	3,000,000	2,113,083
State Sources	1,500,000	1,500,000	-
Local Sources	-	-	-
Other Revenue Sources	6,000,000	5,939,696	135,241
<b>Total Revenues</b>	<b><u>10,500,000</u></b>	<b><u>10,439,696</u></b>	<b><u>2,248,324</u></b>
<b>Expenditures:</b>			
<b>Support Services</b>			
Personnel	114,936	114,936	-
Other Personnel	58,574	58,574	-
Materials and Services	419,000	428,560	294,954
Capital	320,000	349,940	321,205
Total Facilities Acq/Construction	912,510	952,010	616,159
<b>Facilities Acquisition and Construction</b>			
Capital	24,150,365	24,110,865	4,784,275
Total Facilities Acq/Construction	24,150,365	24,110,865	4,784,275
Contingency	-	-	-
<b>Total Expenditures</b>	<b><u>25,062,875</u></b>	<b><u>25,062,875</u></b>	<b><u>5,400,433</u></b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	12,262,875	12,323,179	12,318,179
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>12,262,875</u>	<u>12,323,179</u>	<u>12,318,179</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(2,300,000)	(2,300,000)	9,166,070
Fund Balance, Beginning of Year	2,300,000	2,300,000	2,158,611
<b>Fund Balance March 31, 2025</b>	<b><u><u>-</u></u></b>	<b><u><u>-</u></u></b>	<b><u><u>11,324,681</u></u></b>

**ROGUE COMMUNITY COLLEGE  
DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2025 Actual</u>
<b>Revenues:</b>			
Local Sources	3,583,817	3,583,817	3,433,118
Other Revenue Sources	4,064,869	4,064,869	2,888,230
<b>Total Revenues</b>	<b>7,648,686</b>	<b>7,648,686</b>	<b>6,321,348</b>
<b>Expenditures:</b>			
<b>Support Services</b>			
Materials and Services	8,052,373	8,052,373	803,686
Total College Support Services	8,052,373	8,052,373	803,686
Unappropriated Ending Fund Balance	691,692	691,692	-
<b>Total Expenditures</b>	<b>8,744,065</b>	<b>8,744,065</b>	<b>803,686</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(1,095,379)	(1,095,379)	5,517,662
Fund Balance, Beginning of Year	1,095,379	1,095,379	1,257,369
<b>Fund Balance March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>6,775,030</b>

Long term debt schedule:

	<u>Original Principal Amount</u>	<u>Principal Balance July 1, 2024</u>	<u>Principal Due FY 24/25</u>	<u>Principal Balance June 30, 2025</u>	<u>Principal Due Within One Year</u>
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 7,325,000	\$ 1,865,000	\$ 5,460,000	\$ 2,045,000
2012 General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 9,430,000	1,530,000	1,530,000	-	\$ -
2016A General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 7,040,000	715,000	715,000	-	\$ -
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	13,610,000	1,200,000	12,410,000	\$ 1,145,000
2021 Limited tax pension bonds, interest 0.199% to 2.945%, Maturity June 15, 2040	\$ 31,545,000	\$ 28,630,000	\$ 1,135,000	\$ 27,495,000	\$ 1,205,000
<b>Total</b>	<b>\$ 89,050,000</b>	<b>\$ 51,810,000</b>	<b>\$ 6,445,000</b>	<b>\$ 45,365,000</b>	<b>\$ 4,395,000</b>

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>March 31, 2025 Actual</b>
<b>Revenues:</b>			
Federal Sources	5,376,818	5,712,387	2,015,640
State Sources	1,562,998	1,243,343	508,953
Local Sources	174,964	188,279	75,957
Tuition and Fees	417,000	417,000	235,544
Other Revenue Sources	1,061,497	1,031,016	178,093
<b>Total Revenues</b>	<b>8,593,277</b>	<b>8,592,025</b>	<b>3,014,187</b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	709,266	868,709	521,606
Other Personnel	465,767	547,946	197,254
Materials and Services	1,677,146	1,194,187	274,016
Capital	249,210	490,547	233,715
Total Instruction	3,101,389	3,101,389	1,226,591
<b>Instructional Support</b>			
Personnel	389,983	506,944	290,004
Other Personnel	159,228	215,180	134,203
Materials and Services	1,590,119	1,417,206	160,112
Capital	-	-	-
Total Instructional Support	2,139,330	2,139,330	584,319
<b>Student Services</b>			
Personnel	1,321,488	1,374,693	891,213
Other Personnel	347,130	382,473	252,007
Materials and Services	1,413,644	1,325,096	481,078
Total Student Services	3,082,262	3,082,262	1,624,299
<b>Community Services</b>			
Materials and Services	25,000	25,000	-
Total Community Services	25,000	25,000	-
<b>Support Services</b>			
Personnel	235,074	259,874	120,827
Other Personnel	222,634	197,834	173,027
Materials and Services	368,951	368,951	87,089
Total College Support Services	826,659	826,659	380,944
Contingency	278,973	278,973	-
Unappropriated Ending Fund Balance	-	-	-
<b>Total Expenditures</b>	<b>9,453,613</b>	<b>9,453,613</b>	<b>3,816,151</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(9,401,952)	(9,401,952)	(9,401,952)
Total Other Financing Sources (Uses):	(9,401,952)	(9,401,952)	(9,401,952)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(10,262,288)	(10,263,540)	(10,203,917)
Fund Balance, Beginning of Year	10,262,288	10,263,540	10,280,129
<b>Fund Balance March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>76,213</b>

For a list of active grants please visit:

<https://www.roguecc.edu/businessOffice/contractGrant.asp>

**ROGUE COMMUNITY COLLEGE  
INTRA-COLLEGE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>March 31, 2025 Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	73,000	73,000	6,677
<b>Total Revenues</b>	<b>73,000</b>	<b>73,000</b>	<b>6,677</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Other Personnel	324,167	324,167	71,838
<b>Total Instructional Support</b>	<b>324,167</b>	<b>324,167</b>	<b>71,838</b>
<b>Student Services</b>			
Personnel	60,900	60,900	52,973
Other Personnel	10,449	10,449	11,018
Materials and Services	560,954	560,954	241,705
<b>Total Student Services</b>	<b>632,303</b>	<b>632,303</b>	<b>305,696</b>
<b>Support Services</b>			
Other Personnel	118,128	118,128	45,245
<b>Total College Support Services</b>	<b>118,128</b>	<b>118,128</b>	<b>45,245</b>
Contingency	-	-	-
<b>Total Expenditures</b>	<b>1,074,598</b>	<b>1,074,598</b>	<b>422,778</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	643,569	643,569	615,923
Transfers Out	(13,000)	(13,000)	-
<b>Total Other Financing Sources (Uses):</b>	<b>630,569</b>	<b>630,569</b>	<b>615,923</b>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(371,029)	(371,029)	199,822
Fund Balance, Beginning of Year	371,029	371,029	353,239
<b>Fund Balance March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>553,060</b>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE  
RENEWAL AND REPLACEMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2025 Actual</u>
<b>Revenues:</b>			
Tuition and Fees	-	-	-
Other Revenue Sources	250,000	250,000	-
<b>Total Revenues</b>	<b>250,000</b>	<b>250,000</b>	<b>-</b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Materials and Services	339,018	339,018	-
Capital	400,000	400,000	-
Total Instruction	739,018	739,018	-
<b>Support Services</b>			
Materials and Services	280,863	280,863	674
Capital	1,329,674	1,329,674	453,093
Total College Support Services	1,610,537	1,610,537	453,766
Contingency	771,881	711,577	-
<b>Total Expenditures</b>	<b>3,121,436</b>	<b>3,061,132</b>	<b>453,766</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	830,203	830,203	-
Transfers Out	(538,179)	(598,483)	(598,483)
Total Other Financing Sources (Uses):	292,024	231,720	(598,483)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(2,579,412)	(2,579,412)	(1,052,249)
Fund Balance, Beginning of Year	2,579,412	2,579,412	2,439,307
<b>Fund Balance March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>1,387,058</b>

**ROGUE COMMUNITY COLLEGE  
RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>March 31, 2025 Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>			
Reserved for Future Expenditures:			
PERS Reserve	7,123,786	7,123,786	-
Reinvestment Reserve	8,435,951	8,435,951	-
Stability Reserve	5,311,052	5,311,052	-
<b>Total Expenditures</b>	<b>20,870,789</b>	<b>20,870,789</b>	<b>-</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	13,053,364	13,053,364	13,032,100
Transfers Out	(9,000,000)	(9,000,000)	(9,000,000)
<b>Total Other Financing Sources (Uses):</b>	<b>4,053,364</b>	<b>4,053,364</b>	<b>4,032,100</b>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(16,817,425)	(16,817,425)	4,032,100
Fund Balance, Beginning of Year :			
PERS Reserve	7,123,786	7,123,786	7,123,786
Reinvestment Reserve	4,382,587	4,382,587	4,382,587
Stability Reserve	5,311,052	5,311,052	5,311,052
<b>Total Beginning Fund Balance</b>	<b>16,817,425</b>	<b>16,817,425</b>	<b>16,817,424</b>
<b>Fund Balance March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>20,849,524</b>

**ROGUE COMMUNITY COLLEGE  
STUDENT FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2025 Actual</u>
<b>Revenues:</b>			
Federal Sources	17,889,994	17,889,994	10,932,031
State Sources	5,915,000	5,915,000	4,737,043
Local Sources	1,000,000	1,000,000	338,276
<b>Total Revenues</b>	<b><u>24,804,994</u></b>	<b><u>24,804,994</u></b>	<b><u>16,007,350</u></b>
<b>Expenditures:</b>			
<b>Student Services</b>			
Other Personnel Expenditures	-	-	-
Materials and Services	24,771,994	24,771,994	16,100,213
Total Financial Aid	24,771,994	24,771,994	16,100,213
Contingency	-	-	-
<b>Total Expenditures</b>	<b><u>24,771,994</u></b>	<b><u>24,771,994</u></b>	<b><u>16,100,213</u></b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(33,000)	(33,000)	-
Total Other Financing Sources (Uses):	<u>(33,000)</u>	<u>(33,000)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	-	-	(92,863)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year	-	-	-
<b>Fund Balance March 31, 2025</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>(92,863)</u></b>

Negative fund balance is due to timing from when Financial Aid disburses awards and the Business Office draws down from the Federal and/or State Department of Education. This resolves itself the following month. In addition, the RCC Foundation is invoiced for Scholarship on a quarterly basis and has been invoiced for the 1st and 2nd Quarters.

**ROGUE COMMUNITY COLLEGE  
AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2025**

	<b>Original Budget</b>	<b>Current Budget</b>	<b>March 31, 2025 Actual</b>
<b>Revenues:</b>			
Sales	50,000	50,000	60,049
Tuition and Fees	2,800	2,800	3,570
Other Revenue Sources	45,000	45,000	10,570
<b>Total Revenues</b>	<b>97,800</b>	<b>97,800</b>	<b>74,190</b>
<b>Cost of Goods Sold:</b>			
Materials for Resale	40,000	60,000	53,041
<b>Gross Profit</b>	<b>57,800</b>	<b>37,800</b>	<b>21,149</b>
<b>Operating Expenditures:</b>			
Personnel	103,447	103,447	77,586
Other Personnel	45,356	45,356	37,271
Materials and Services	6,350	6,350	1,791
Capital	4,600	4,600	-
<b>Total Operating Expenditures</b>	<b>159,753</b>	<b>159,753</b>	<b>116,648</b>
<b>Year to Date Net Operating Income (Loss)</b>	<b>(101,953)</b>	<b>(121,953)</b>	<b>(95,499)</b>
Contingency	20,000	-	-
Reserved for Future Expenditures	302,847	302,847	-
<b>Revenues Over (Under) Expenditures:</b>			
<b>Other Financing Sources (Uses):</b>			
Transfers In	-	-	-
Transfers Out	(150,000)	(150,000)	(128,736)
<b>Total Other Financing Sources (Uses):</b>	<b>(150,000)</b>	<b>(150,000)</b>	<b>(128,736)</b>
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(574,800)</b>	<b>(574,800)</b>	<b>(224,235)</b>
Fund Balance, Beginning of Year	574,800	574,800	512,344
<b>Fund Balance March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>288,108</b>

ROGUE COMMUNITY COLLEGE  
 INNOVATION FUND - PROJECT ACTIVITY  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE MONTH ENDED MARCH 31, 2025

Appendix A

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2025 Actual</u>	<u>June 30, 2025 Projected</u>	<u>Better (Worse) vs Original Budget</u>
Revenue:					
Other Revenue Sources	100,000	40,434	-	-	(100,000)
Transfers In	150,000	150,000	125,000	125,000	(25,000)
Fund Balance, Beginning of Year	504,778	504,778	650,448	650,448	145,670
Total Other Activity Revenue	<u>754,778</u>	<u>695,212</u>	<u>775,448</u>	<u>775,448</u>	<u>20,670</u>
Expenditure:					
Other	109,163	40,759	-	-	109,163
23/24 Microgrants	-	8,838	7,845	7,845	(7,845)
24/25 Microgrants	100,000	100,000	6,600	52,600	47,400
High School Partnerships	247,814	247,814	170,235	229,070	18,744
Energy Management	107,801	107,801	22,249	59,016	48,785
Investments in Future & Transformative Changes	40,000	40,000	-	-	40,000
Contingency	50,000	50,000	-	-	50,000
Reserved for Future Expenditures	100,000	100,000	-	-	100,000
Total Expenditures	<u>754,778</u>	<u>695,212</u>	<u>206,929</u>	<u>348,531</u>	<u>406,247</u>
<b>Fund Balance March 31, 2025</b>	<u>-</u>	<u>-</u>	<u><b>568,519</b></u>	<u><b>426,917</b></u>	<u><b>(385,577)</b></u>

ROGUE COMMUNITY COLLEGE  
 INNOVATION FUND - STEP ACTIVITY  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE MONTH ENDED MARCH 31, 2025

Appendix B

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2025 Actual</u>	<u>June 30, 2025 Projected</u>	<u>Better (Worse) vs Original Budget</u>
<b>Revenues:</b>					
State Sources	220,858	280,424	118,549	237,097	16,239
<b>Total Revenues</b>	<b>220,858</b>	<b>280,424</b>	<b>118,549</b>	<b>237,097</b>	<b>16,239</b>
<b>Expenditures:</b>					
STEP Project					
Personnel	276,425	184,373	60,590	80,800	195,625
Other Personnel	56,470	56,470	30,844	41,200	15,270
Materials and Services	46,501	164,195	22,394	50,700	(4,199)
Tuition	15,000	44,145	-	9,800	5,200
Travel & training	12,000	16,779	340	1,000	11,000
Supportive Services	-	-	-	-	-
Contingency	244,555	244,555	-		244,555
<b>Total Expenditures</b>	<b>650,951</b>	<b>710,517</b>	<b>114,168</b>	<b>183,500</b>	<b>467,451</b>
Fund Balance, Beginning of Year	430,093	430,093	440,730	440,730	10,637
<b>Fund Balance March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>445,111</b>	<b>494,328</b>	<b>494,328</b>

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE**  
**GENERAL FUND - BOARD OF EDUCATION**  
**STATEMENT OF EXPENDITURES**  
**FOR THE MONTH ENDED MARCH 31, 2025**

**Appendix C**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>March 31, 2025 Actual</u>	<u>Better (Worse) vs Original Budget</u>
<b>Expenditures:</b>				
Personnel	149,728	149,728	119,281	30,447
Other Personnel	68,013	68,013	53,306	14,707
Materials and Services:				
Small Equipment less than \$5k	-	-	-	-
Meeting Supplies	5,000	5,000	1,463	3,537
Travel	13,500	13,500	12,620	880
Other Prof/Contracted Services	2,000	2,000	-	2,000
Publicity and Publications	-	-	-	-
Fees and Dues	30,000	30,000	1,513	28,487
Postage/Freight	20	20	-	20
<b>Total Expenditures</b>	<b><u>268,261</u></b>	<b><u>268,261</u></b>	<b><u>188,183</u></b>	<b><u>80,078</u></b>

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

**Capital Projects Fund** – This fund accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources. This fund is externally restricted.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Series 2005 and Series 2021. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds. This fund is externally restricted.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund** – This fund accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, Testing Center, Theater, and Welding.

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COMMUNITY AND WORKFORCE DEVELOPMENT FUND** – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**ENTREPRENEURIAL FUND** – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

**RENEWAL AND REPLACEMENT FUND** – This fund is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

**RESERVE FUND** – This fund accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; District reserve from the ERP refund to be used for implementation of new ERP; District reserve from replacement of lost revenue due to wildfires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.

**STUDENT FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.