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**Monthly Financial Data Report**  
**March 2021**

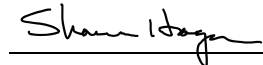
***Recommendation of the President:*** That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B66-20/21 approving the Monthly Financial Statements for March 2021.

***Background Information:*** The March 2021 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, April 20, 2021 prior to the Board meeting.

***Whereas,*** the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

***Resolved,*** that the RCC Board of Education adopts Resolution No. B66-20/21 approving the Monthly Financial Statements for period ending March 31, 2021.

Action: Approved



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Shawn Hogan, Chair, RCC Board of Education

Dated: April 20, 2021



Monthly Financial Data  
March 31, 2021

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through March 31, 2021**

**Audit**

The College has received a clean audit opinion for 2019/20. The 2019/20 Comprehensive Annual Financial Report was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the Comprehensive Annual Financial Report is available at <https://web.roguecc.edu/audit>.

**Budget**

The 2020/21 annual budget and associated property tax levies were adopted by the Board of Education on June 16, 2020. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

The 2021/22 proposed budget will be presented to the Budget Committee on May 18, 2021. College-wide budget forums were held February 25<sup>th</sup>, March 9<sup>th</sup>, March 25<sup>th</sup> and April 13<sup>th</sup>. Budget information throughout the budget season will be available at <https://web.roguecc.edu/budget-and-financial-services/202122-budget-development>.

**Investments**

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 0.60%. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

**PERS**

The Board Resolution to allow the College to issue PERS Bonds up to our current Unfunded Actuarial Liability (UAL) will be included in the May Board Packet as an action item. After ECONorthwest published their assessment of the bonding, the Oregon Investment Council (OIC) and Milliman Actuaries announced a potential decision to reduce the future rate of return on the PERS fund. Bond council has requested ECONorthwest update the assessment with the new scenario prior to moving forward. The updated ECONorthwest assessment should be available the week of April 19<sup>th</sup>.

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$16.03 million was developed assuming a 3% reduction in FTE when compared to the prior year. The College Service Fee is now included in General Fund tuition and fees. Tuition and fee revenue through spring term is \$12.2 million, or 75.8%, of the adopted budget. This is 24.2% less than expected. Overall, general fund tuition revenue is projected to be \$12.2 million, \$3.87 million less than the original budget.

**State Appropriations**

The state appropriations budget of \$11.3 million was developed using a community college support fund (CCSF) of \$640.9 million. The College's percentage of the overall state appropriation for 2020/21 is 3.5%, reflecting no change from the prior year. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$200,000 less than budgeted.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through March 31, 2021**

**General Fund (continued)**

**Property Taxes**

Property tax revenue is budgeted at \$15.0 million. Through March the College has received 93.8%, or \$14.86 million, of the imposed levies. The College has also received \$676,000 from prior year levies. Overall, property tax revenue is projected to be \$15.5 million, approximately \$510,000 higher than the original budget. The majority of this increase is related to prior year levies which were under dispute and have now been settled.

**Expenses**

Expenses by function, by type are presented on page 5. The College has spent 58.3% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed budget. The overall \$4.2 million savings in personnel and other personnel is related to furloughs, layoffs and unfilled positions originally budgeted. This number will continue to fluctuate in relation to filled and unfilled positions.

**Fund Balance**

The 2020/21 adopted beginning fund balance is \$5.66 million. The ending fund balance for 2019/20 is \$5.8 million. This equates to an increase of \$133,000 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$5.34 million, \$459,000 less than beginning fund balance.

**College Services Fund**

The College Services Fund activity for non-technology fees charged to students have been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**Community and Workforce Development Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Community and Workforce Development Fund is \$751,000. Tuition and fee revenue through spring term is \$339,600, or 45.2% of the adopted budget. This is 54.8% less than expected. Overall, tuition revenue is projected to be \$339,600, \$411,000 less than the original budget.

**Expenses**

Expenses by function, by type are presented on page 7. The College has spent 22.9% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2020/21 adopted beginning fund balance is \$57,700. The ending fund balance for 2019/20 is \$77,400. This equates to an increase of \$19,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$90,000, \$12,700 more than beginning fund balance.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through March 31, 2021**

**Entrepreneurial Fund**

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - C on pages 22-24.

Allied Health Activity (Appendix A)

Allied Health Program activity has been incorporated into the General Fund for FY 2020/21. There will be no further activity after the transfer of prior year fund balance is complete.

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. The projected enrollment in Nursing Assistant offerings for FY 2020/21 is 20 students per term in winter and spring. The revenue for the Nursing Assistant certificates, when at full capacity, is projected to be \$68,000.

Expenses

Entrepreneurial activity has spent 42.5% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance for Entrepreneurial activity is \$170,600. The ending fund balance for 2019/20 is \$180,000. This equates to an increase of \$9,400 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$183,000, \$2,700 more than beginning fund balance.

STEP Activity (Appendix C)

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2020/21 projected reimbursement is \$339,000. SNAP is billed on a quarterly basis.

Expenses

STEP activity has spent 11.4% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance for STEP activity is \$89,000. The ending fund balance for 2019/20 is \$99,100. This equates to an increase of \$10,100 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$360,700, \$261,600 more than beginning fund balance. This projection assumes the full requirements of the STEP agreement are met and the maximum amount of funds is requested.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through March 31, 2021**

**Renewal and Replacement Fund**

**Tuition and Fee Revenue**

The adopted fee budget for the Renewal and Replacement Fund is \$894,000. Tuition and fee revenue through spring term is \$660,000, or 73.9% of the adopted budget. This is 26.1% less than expected. Overall, technology and equipment fee revenue is projected to be \$660,000, \$234,000 less than the original budget.

**Expenses**

Expenses by function, by type are presented on page 9. The College has spent 12.2% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2020/21 adopted beginning fund balance is \$550,400. The ending fund balance for 2019/20 is \$534,700. This equates to a decrease of \$15,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$3.0 million, \$2.5 million more than beginning fund balance. The main reason for the large increase is the transfer in of fund balances from the Capital Improvement Fund – Maintenance as a result of the fund restructure.

**Contract and Grant Fund**

A list of active grants has been updated as of March 31, 2021. The report may be found at: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2021**

	<u>Budgeted Amounts</u>		<u>March 31, 2021</u>	<u>June 30, 2021</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	<u>vs Original Budget</u>
<b>Revenues:</b>					
State Sources	11,334,934	11,334,934	8,405,394	11,132,235	(202,699)
Local Sources	15,028,184	15,028,184	15,170,561	15,538,195	510,011
Tuition and Fees	16,034,452	16,034,452	12,043,473	12,159,874	(3,874,578)
Other Revenue Sources	698,500	698,500	412,634	598,500	(100,000)
Other Revenue Sources - CARES	-	-	708,469	708,219	708,219
<b>Total Revenues</b>	<b>43,096,070</b>	<b>43,096,070</b>	<b>36,740,531</b>	<b>40,137,023</b>	<b>(2,959,047)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	11,892,381	11,892,381	6,766,229	10,023,022	1,869,359
Other Personnel	4,668,652	4,668,652	3,009,137	4,284,666	383,986
Materials and Services	677,106	675,001	273,929	452,451	224,655
Capital	4,914	7,019	3,942	8,349	(3,435)
Total Instruction	17,243,053	17,243,053	10,053,237	14,768,487	2,474,566
<b>Instructional Support</b>					
Personnel	2,833,248	2,833,248	1,747,941	2,566,220	267,028
Other Personnel	1,662,670	1,662,670	1,043,341	1,429,317	233,353
Materials and Services	397,069	397,651	147,860	324,442	72,627
Capital	29,584	29,002	21,235	50,263	(20,679)
Total Instructional Support	4,922,571	4,922,571	2,960,377	4,370,242	552,329
<b>Student Services</b>					
Personnel	3,678,893	3,678,893	2,437,005	3,309,817	369,076
Other Personnel	2,603,414	2,603,414	1,725,337	2,375,422	227,992
Materials and Services	681,246	681,246	249,782	490,180	191,066
Total Student Services	6,963,553	6,963,553	4,412,123	6,175,419	788,134
<b>Community Services</b>					
Personnel	116,283	116,283	122,571	134,238	(17,955)
Other Personnel	73,061	73,061	56,857	66,375	6,686
Materials and Services	9,920	9,920	51	8,122	1,798
Total Community Services	199,264	199,264	179,479	208,736	(9,472)
<b>College Support Services</b>					
Personnel	4,191,792	4,191,792	2,735,894	3,616,982	574,810
Other Personnel	2,542,422	2,542,422	1,703,368	2,515,800	26,622
Materials and Services	4,647,509	4,647,718	2,964,513	4,768,811	(121,302)
Capital	43,808	43,599	-	74,430	(30,622)
Total College Support Services	11,425,531	11,425,531	7,403,775	10,976,023	449,508
<b>Plant Operations/Maintenance</b>					
Personnel	1,168,758	1,168,758	777,280	1,048,478	120,280
Other Personnel	860,881	860,881	569,194	756,808	104,073
Materials and Services	1,986,139	1,978,323	827,525	1,501,829	484,310
Capital	24,584	32,400	8,500	41,768	(17,184)
Total Plant Ops/Maintenance	4,040,362	4,040,362	2,182,499	3,348,883	691,479
Contingency	3,100,881	3,100,881	-	-	3,100,881
<b>Total Expenditures</b>	<b>47,895,215</b>	<b>47,895,215</b>	<b>27,191,490</b>	<b>39,847,791</b>	<b>8,047,424</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	1,181,166	1,181,166	1,046,166	1,181,166	-
Transfers Out	(2,046,649)	(2,046,649)	(1,929,203)	(1,929,203)	117,446
Total Other Financing Sources (Uses):	(865,483)	(865,483)	(883,037)	(748,037)	117,446
Revenues and Other Sources Over (Under)	(5,664,628)	(5,664,628)	8,666,004	(458,805)	5,205,823
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	5,664,628	5,664,628	5,797,325	5,797,325	132,697
<b>Fund Balance March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>14,463,329</b>	<b>5,338,521</b>	<b>5,338,521</b>

**Tuition and Fee Revenue by Term**

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected	-	-	-	17,212	17,212
Actual as of 4-12-2021	1,561,746	3,808,448	3,589,633	3,182,835	12,142,662
<b>Current Projection</b>	<b>1,561,746</b>	<b>3,808,448</b>	<b>3,589,633</b>	<b>3,200,047</b>	<b>12,159,874</b>
Original Budget	1,603,445	5,131,025	4,810,336	4,489,647	16,034,452
Better(worse)	(41,699)	(1,322,577)	(1,220,703)	(1,289,600)	(3,874,578)

**ROGUE COMMUNITY COLLEGE**  
**COLLEGE SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>	<b>June 30, 2021</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	-	-
<b>Expenditures:</b>					
<b>College Support Services</b>					
Materials and Services	-	-	-	-	-
Total College Support Services	-	-	-	-	-
<b>Plant Operations and Maintenance</b>					
Materials and Services	-	-	-	-	-
Total Plant Ops/Maintenance	-	-	-	-	-
Contingency	-	-	-	-	-
Reserved for Future Expenditures	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(4,455,140)	(4,455,140)	(4,454,080)	(4,454,080)	1,060
Total Other Financing Sources (Uses):	(4,455,140)	(4,455,140)	(4,454,080)	(4,454,080)	1,060
Revenues and Other Sources Over (Under)	(4,455,140)	(4,455,140)	(4,454,080)	(4,454,080)	1,060
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	4,455,140	4,455,140	4,454,080	4,454,080	(1,060)
<b>Fund Balance March 31, 2021</b>	-	-	-	-	-



**ROGUE COMMUNITY COLLEGE**  
**COMMUNITY AND WORKFORCE DEVELOPMENT FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

	Budgeted Amounts		March 31, 2021 Actual	June 30, 2021 Projected	Better (Worse) vs Original Budget
	Original	Current			
<b>Revenues:</b>					
State Sources	102,690	102,690	-	76,650	(26,040)
Tuition and Fees	751,073	751,073	294,240	339,609	(411,464)
Other Revenue Sources	200,000	200,000	-	-	(200,000)
<b>Total Revenues</b>	<b>1,053,763</b>	<b>1,053,763</b>	<b>294,240</b>	<b>416,259</b>	<b>(637,504)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	300,560	300,560	55,123	126,198	174,362
Other Personnel	84,241	84,241	11,016	24,653	59,588
Materials and Services	340,593	340,593	31,315	50,449	290,144
Capital	15,000	15,000	-	15,000	-
Total Instruction	740,394	740,394	97,454	216,300	524,094
<b>Instructional Support</b>					
Personnel	282,542	282,542	108,182	141,595	140,947
Other Personnel	166,340	166,340	76,850	100,586	65,754
Materials and Services	36,158	36,158	6,138	19,719	16,439
Total Instructional Support	485,040	485,040	191,170	261,899	223,141
Contingency	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,225,434</b>	<b>1,225,434</b>	<b>288,624</b>	<b>478,199</b>	<b>747,235</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	149,001	149,001	74,671	74,671	74,330
Transfers Out	(35,000)	(35,000)	-	-	(35,000)
Total Other Financing Sources (Uses):	114,001	114,001	74,671	74,671	39,330
Revenues and Other Sources Over (Under)	(57,670)	(57,670)	80,288	12,731	70,401
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	57,670	57,670	77,402	77,402	19,732
<b>Fund Balance March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>157,690</b>	<b>90,133</b>	<b>90,133</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	25,000	25,000
Actual as of 4-12-2021	32,727	85,076	73,970	122,837	314,609
<b>Current Projection</b>	<b>32,727</b>	<b>85,076</b>	<b>73,970</b>	<b>147,837</b>	<b>339,609</b>
Original Budget	164,420	168,000	195,550	223,103	751,073
Better(worse)	(131,693)	(82,925)	(121,580)	(75,266)	(411,464)

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>	<b>June 30, 2021</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	338,641	338,641	78,203	338,641	-
Tuition and Fees	-	68,000	8,475	68,000	68,000
Other Revenue Sources	100,000	32,000	-	-	(100,000)
<b>Total Revenues</b>	<b>438,641</b>	<b>438,641</b>	<b>86,678</b>	<b>406,641</b>	<b>(32,000)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	36,984	78,089	50,510	69,207	(32,223)
Other Personnel	31,073	44,654	23,777	40,765	(9,692)
Materials and Services	-	53,314	9,682	53,491	(53,491)
Capital	-	-	-	7,140	(7,140)
Total Instruction	68,057	176,057	83,969	170,603	(102,546)
<b>Instructional Support</b>					
Materials and Services	100,000	32,000	-	-	100,000
Total Instructional Support	100,000	32,000	-	-	100,000
<b>Student Services</b>					
Personnel	95,609	95,609	68,257	79,557	16,052
Other Personnel	70,853	70,853	45,414	51,267	19,586
Materials and Services	176,760	176,760	2,360	17,190	159,570
Total Student Services	343,222	343,222	116,031	148,014	195,208
<b>Community Services</b>					
Personnel	85,297	45,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Total Community Services	131,481	91,481	-	-	131,481
<b>College Support Services</b>					
Materials and Services	100,000	100,000	67,000	67,000	33,000
Total College Support Services	100,000	100,000	67,000	67,000	33,000
Contingency	198,756	198,756	-	-	198,756
<b>Total Expenditures</b>	<b>941,516</b>	<b>941,516</b>	<b>267,000</b>	<b>385,617</b>	<b>555,899</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	243,267	243,267	243,267	243,267	-
Transfers Out	(415,000)	(415,000)	(395,240)	(395,240)	19,760
Total Other Financing Sources (Uses):	(171,733)	(171,733)	(151,973)	(151,973)	19,760
Revenues and Other Sources Over (Under)	(674,608)	(674,608)	(332,294)	(130,949)	543,659
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	674,608	674,608	674,339	674,340	(268)
<b>Fund Balance March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>342,045</b>	<b>543,391</b>	<b>543,391</b>

**ROGUE COMMUNITY COLLEGE  
RENEWAL AND REPLACEMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2021**

	Budgeted Amounts		March 31, 2021	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
<b>Revenues:</b>					
Tuition and Fees	893,763	893,763	653,712	660,021	(233,742)
Other Revenue Sources	172,000	172,000	41,660	51,905	(120,095)
<b>Total Revenues</b>	<b>1,065,763</b>	<b>1,065,763</b>	<b>695,372</b>	<b>711,926</b>	<b>(353,837)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Materials and Services	405,022	405,022	5,240	6,482	398,540
Capital	179,589	179,589	-	-	179,589
<b>Total Instruction</b>	<b>584,611</b>	<b>584,611</b>	<b>5,240</b>	<b>6,482</b>	<b>578,129</b>
<b>Instructional Support</b>					
Capital	23,000	23,000	6,623	7,504	15,496
<b>Total Instructional Support</b>	<b>23,000</b>	<b>23,000</b>	<b>6,623</b>	<b>7,504</b>	<b>15,496</b>
<b>Student Services</b>					
Capital	20,580	20,580	-	-	20,580
<b>Total Student Services</b>	<b>20,580</b>	<b>20,580</b>	<b>-</b>	<b>-</b>	<b>20,580</b>
<b>College Support Services</b>					
Materials and Services	488,003	488,003	397	914	487,089
Capital	46,004	46,004	-	5,485	40,519
<b>Total College Support Services</b>	<b>534,007</b>	<b>534,007</b>	<b>397</b>	<b>6,399</b>	<b>527,608</b>
<b>Plant Operations and Maintenance</b>					
Materials and Services	1,845,244	1,823,773	322,707	593,527	1,251,717
Capital	623,531	645,002	33,881	18,378	605,153
<b>Total Plant Ops/Maintenance</b>	<b>2,468,775</b>	<b>2,468,775</b>	<b>356,588</b>	<b>611,905</b>	<b>1,856,870</b>
Contingency	462,325	462,325	-	-	462,325
<b>Total Expenditures</b>	<b>4,093,298</b>	<b>4,093,298</b>	<b>368,847</b>	<b>632,290</b>	<b>3,461,008</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	2,627,103	2,627,103	2,494,945	2,576,232	(50,871)
Transfers Out	(150,000)	(150,000)	(150,000)	(150,000)	-
<b>Total Other Financing Sources (Uses):</b>	<b>2,477,103</b>	<b>2,477,103</b>	<b>2,344,945</b>	<b>2,426,232</b>	<b>(50,871)</b>
Revenues and Other Sources Over (Under)	(550,432)	(550,432)	2,671,470	2,505,868	3,056,300
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	550,432	550,432	534,679	534,679	(15,753)
<b>Fund Balance March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>3,206,149</b>	<b>3,040,548</b>	<b>3,040,548</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	5,432	5,432
Actual as of 4-12-2021	80,990	212,001	191,792	169,806	654,589
<b>Current Projection</b>	<b>80,990</b>	<b>212,001</b>	<b>191,792</b>	<b>175,238</b>	<b>660,021</b>
Original Budget	107,252	268,129	268,129	250,254	893,763
Better(worse)	(26,262)	(56,128)	(76,337)	(75,016)	(233,742)

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - MAINTENANCE**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	-	-	-
<b>Expenditures:</b>			
<b>Plant Operations and Maintenance</b>			
Materials and Services	-	-	-
Capital	-	-	-
Total Plant Ops/Maintenance	-	-	-
<b>Facilities Acquisition and Construction</b>			
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	-	-	-
Contingency	-	-	-
<b>Total Expenditures</b>	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(2,445,618)	(2,445,618)	(2,392,510)
Total Other Financing Sources (Uses):	(2,445,618)	(2,445,618)	(2,392,510)
Revenues and Other Sources Over (Under)	(2,445,618)	(2,445,618)	(2,392,510)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	2,445,618	2,445,618	2,392,510
<b>Fund Balance March 31, 2021</b>	-	-	-

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
State Sources	8,817,223	8,817,223	604,463
Local Sources	843,658	843,658	614,934
Other Revenue Sources	300,000	300,000	104,528
<b>Total Revenues</b>	<b>9,960,881</b>	<b>9,960,881</b>	<b>1,323,925</b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	84,916	84,916	63,722
Other Personnel	45,388	45,388	33,279
Materials and Services	12,652,594	14,330,604	4,296,268
Capital	10,038,813	8,360,803	505,651
Total Facilities Acq/Construction	22,821,711	22,821,711	4,898,920
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
<b>Total Expenditures</b>	<b>22,821,711</b>	<b>22,821,711</b>	<b>4,898,920</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	23,108	23,108	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	23,108	23,108	-
Revenues and Other Sources Over (Under)	(12,837,722)	(12,837,722)	(3,574,995)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	12,837,722	12,837,722	13,394,279
<b>Fund Balance, March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>9,819,284</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
State Sources	-	-	-
Local Sources	-	-	-
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(23,108)	(23,108)	-
Total Other Financing Sources (Uses):	<u>(23,108)</u>	<u>(23,108)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	(23,108)	(23,108)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	23,108	23,108	-
<b>Fund Balance, March 31, 2021</b>	<u>-</u>	<u>-</u>	<u>-</u>

**ROGUE COMMUNITY COLLEGE  
DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2021**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Local Sources	3,630,342	3,630,342	3,482,520
Other Revenue Sources	1,924,004	1,924,004	1,408,584
<b>Total Revenues</b>	<b>5,554,346</b>	<b>5,554,346</b>	<b>4,891,104</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	1,694,308	1,694,308	847,154
Capital	3,840,000	3,840,000	-
Total College Support Services	5,534,308	5,534,308	847,154
Contingency	-	-	-
Unappropriated Ending Fund Balance	404,820	404,820	-
<b>Total Expenditures</b>	<b>5,939,128</b>	<b>5,939,128</b>	<b>847,154</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(384,782)	(384,782)	4,043,950
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	384,782	384,782	586,169
<b>Fund Balance March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>4,630,119</b>

Long term debt schedule:

	<b>Original Principal Amount</b>	<b>Principal Balance July 1, 2020</b>	<b>Principal Due FY 20/21</b>	<b>Principal Balance June 30, 2021</b>	<b>Principal Due Within One Year</b>
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 13,220,000	\$ 1,260,000	\$ 11,960,000	\$ 1,395,000
2012 General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 9,430,000	6,905,000	1,205,000	5,700,000	1,355,000
2016A General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 7,040,000	3,125,000	530,000	2,595,000	605,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	17,360,000	845,000	16,515,000	785,000
<b>Total</b>	<b>\$ 57,505,000</b>	<b>\$ 40,610,000</b>	<b>\$ 3,840,000</b>	<b>\$ 36,770,000</b>	<b>\$ 4,140,000</b>

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2021**

	Budgeted Amounts		March 31, 2021
	Original	Current	Actual
<b>Revenues:</b>			
Federal Sources	5,855,849	6,903,149	3,451,030
State Sources	1,640,043	600,243	406,612
Local Sources	74,119	145,681	262,936
Tuition and Fees	280,000	280,000	198,545
Other Revenue Sources	2,068,520	1,989,458	458,499
<b>Total Revenues</b>	<b>9,918,531</b>	<b>9,918,531</b>	<b>4,777,622</b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	664,802	675,364	447,593
Other Personnel	282,771	286,215	182,726
Materials and Services	1,201,479	871,691	228,094
Capital	10,000	347,989	321,052
Total Instruction	2,159,052	2,181,259	1,179,465
<b>Instructional Support</b>			
Personnel	388,767	380,960	277,958
Other Personnel	207,979	203,179	144,236
Materials and Services	737,574	727,974	289,722
Total Instructional Support	1,334,320	1,312,113	711,916
<b>Student Services</b>			
Personnel	1,331,228	1,387,326	916,439
Other Personnel	449,886	489,375	339,526
Materials and Services	2,336,285	2,240,698	626,341
Capital	49,602	-	-
Total Student Services	4,167,001	4,117,399	1,882,306
<b>Community Services</b>			
Materials and Services	100,000	100,000	-
Total Community Services	100,000	100,000	-
<b>College Support Services</b>			
Personnel	150,982	150,982	112,900
Other Personnel	89,374	89,374	65,886
Materials and Services	130,717	1,278,805	1,149,647
Total College Support Services	371,073	1,519,161	1,328,433
<b>Plant Operations and Maintenance</b>			
Personnel	15,013	15,013	6,921
Other Personnel	14,450	14,450	2,112
Materials and Services	263,851	263,851	60,855
Total Plant Ops/Maintenance	293,314	293,314	69,888
<b>Facilities Acquisition and Construction</b>			
Materials and Services	1,512,000	363,912	-
Capital	-	-	-
Total Facilities Acq/Construction	1,512,000	363,912	-
Contingency	875,965	925,567	-
<b>Total Expenditures</b>	<b>10,812,725</b>	<b>10,812,725</b>	<b>5,172,008</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(894,194)	(894,194)	(394,387)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	894,194	894,194	1,011,797
<b>Fund Balance March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>617,410</b>

For a list of active grants please visit:

<https://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>



**ROGUE COMMUNITY COLLEGE  
STUDENT FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2021**

	Budgeted Amounts		March 31, 2021
	Original	Current	Actual
<b>Revenues:</b>			
Federal Sources	20,900,000	20,900,000	2,657,115
State Sources	4,600,000	4,600,000	2,473,455
Local Sources	500,000	500,000	107,433
<b>Total Revenues</b>	<b>26,000,000</b>	<b>26,000,000</b>	<b>5,238,002</b>
<b>Expenditures:</b>			
<b>Financial Aid</b>			
Personnel	197,420	197,420	62,375
Materials and Services	25,767,580	25,767,580	11,544,799
Total Financial Aid	25,965,000	25,965,000	11,607,174
Contingency	-	-	-
<b>Total Expenditures</b>	<b>25,965,000</b>	<b>25,965,000</b>	<b>11,607,174</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	(35,000)	(35,000)	-
Revenues and Other Sources Over (Under)	-	-	(6,369,172)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year	-	-	-
<b>Fund Balance March 31, 2021*</b>	<b>-</b>	<b>-</b>	<b>(6,369,172)</b>

\*Financial aid funds for spring term have been applied to student's accounts and RCC is in the process of requesting reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency or recovered from the students.

**ROGUE COMMUNITY COLLEGE**  
**INTRA-COLLEGE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Tuition and Fees	1,500	1,500	221
Other Revenue Sources	67,500	67,500	24,741
<b>Total Revenues</b>	<b>69,000</b>	<b>69,000</b>	<b>24,962</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Materials and Services	285,951	285,951	37,772
<b>Total Instructional Support</b>	<b>285,951</b>	<b>285,951</b>	<b>37,772</b>
<b>Student Services</b>			
Personnel	51,000	51,000	33,051
Other Personnel	15,927	15,927	9,052
Materials and Services	1,027,406	910,916	238,344
Capital	-	116,490	58,129
<b>Total Student Services</b>	<b>1,094,333</b>	<b>1,094,333</b>	<b>338,575</b>
<b>College Support Services</b>			
Personnel	-	-	12,000
Other Personnel	-	-	4,253
Materials and Services	97,754	97,754	21,036
<b>Total College Support Services</b>	<b>97,754</b>	<b>97,754</b>	<b>37,289</b>
Contingency	3,822	3,822	-
<b>Total Expenditures</b>	<b>1,481,860</b>	<b>1,481,860</b>	<b>413,636</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,073,683	1,073,683	1,009,029
Transfers Out	(5,500)	(5,500)	(200)
<b>Total Other Financing Sources (Uses):</b>	<b>1,068,183</b>	<b>1,068,183</b>	<b>1,008,829</b>
Revenues and Other Sources Over (Under)	(344,677)	(344,677)	620,155
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	344,677	344,677	348,598
<b>Fund Balance March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>968,752</b>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE**  
**PERS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	-	-	-
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	-	-	-
<b>Total College Support Services</b>	-	-	-
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
<b>Total Expenditures</b>	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(5,778,651)	(5,778,651)	(5,730,066)
<b>Total Other Financing Sources (Uses):</b>	<b>(5,778,651)</b>	<b>(5,778,651)</b>	<b>(5,730,066)</b>
Revenues and Other Sources Over (Under)	(5,778,651)	(5,778,651)	(5,730,066)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	5,778,651	5,778,651	5,730,066
<b>Fund Balance March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ROGUE COMMUNITY COLLEGE  
RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2021**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources			
PERS Reserve	151,748	151,748	38,595
Unemployment Reserve	4,111	4,111	1,597
<b>Total Revenues</b>	<b>155,859</b>	<b>155,859</b>	<b>40,192</b>
<b>Expenditures:</b>			
Contingency			
SOHOPE Intitutionalization Reserve	415,000	415,000	-
PERS Reserve	200,000	200,000	-
Unemployment Reserve	108,852	108,852	-
Reserved for Future Expenditures			
College Services Reserve	3,558,974	3,558,974	-
PERS Reserve	5,730,399	5,730,399	-
Stability Reserve	4,311,052	4,311,052	-
<b>Total Expenditures</b>	<b>14,324,277</b>	<b>14,324,277</b>	<b>-</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In			
College Services Reserve	3,558,974	3,558,974	3,557,914
SOHOPE Intitutionalization Reserve	415,000	415,000	395,240
PERS Reserve	5,778,651	5,778,651	5,730,066
Stability Reserve	500,000	500,000	500,000
Unemployment Reserve	204,741	204,741	169,437
Transfers Out			
Unemployment Reserve	(100,000)	(100,000)	-
Total Other Financing Sources (Uses):	<b>10,357,366</b>	<b>10,357,366</b>	<b>10,352,656</b>
Revenues and Other Sources Over (Under)	(3,811,052)	(3,811,052)	10,392,848
Expenditures and Other Uses:			
Fund Balance, Beginning of Year:			
Stability Reserve	3,811,052	3,811,052	3,811,052
<b>Fund Balance March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>14,203,900</b>

Internally Restricted:

- College Services Reserve
- SOHOPE Intitutionalization Reserve
- Stability Reserve

Externally Restricted:

- PERS Reserve
- Unemployment Reserve

**ROGUE COMMUNITY COLLEGE  
UNEMPLOYMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2021**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	-	-	-
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	-	-	-
Total College Support Services	-	-	-
Contingency	-	-	-
<b>Total Expenditures</b>	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(204,741)	(204,741)	(169,437)
Total Other Financing Sources (Uses):	(204,741)	(204,741)	(169,437)
Revenues and Other Sources Over (Under)	(204,741)	(204,741)	(169,437)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	204,741	204,741	169,437
<b>Fund Balance March 31, 2021</b>	-	-	-

**ROGUE COMMUNITY COLLEGE**  
**AUXILIARY SERVICES FUND - BOOKSTORE**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Sales	-	-	-
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
<b>Cost of Goods Sold:</b>			
Materials and Services	-	-	-
<b>Gross Profit</b>	-	-	-
<b>Operating Expenditures:</b>			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Total Operating Expenditures	-	-	-
<b>Year to Date Net Operating Income (Loss)</b>	-	-	-
Contingency	-	-	-
<b>Revenues Over (Under) Expenditures:</b>			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(500,000)	(500,000)	(462,167)
Total Other Financing Sources (Uses):	(500,000)	(500,000)	(462,167)
<b>Revenues and Other Sources Over (Under)</b>	(500,000)	(500,000)	(462,167)
<b>Expenditures and Other Uses:</b>			
Retained Earnings, Beginning of Year	500,000	500,000	462,167
<b>Retained Earnings March 31, 2021</b>	-	-	-

**ROGUE COMMUNITY COLLEGE**  
**AUXILIARY SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

	Budgeted Amounts		March 31, 2021
	Original	Current	Actual
<b>Revenues:</b>			
Sales	20,000	20,000	15,257
Tuition and Fees	60,500	60,500	8,815
Other Revenue Sources	308,198	308,198	128,168
Total Revenues	388,698	388,698	152,240
Cost of Goods Sold:			
Materials and Services	11,000	77,740	68,772
<b>Gross Profit</b>	<b>377,698</b>	<b>310,958</b>	<b>83,468</b>
<b>Operating Expenditures:</b>			
Personnel	176,797	176,797	123,591
Other Personnel	104,961	104,961	76,660
Materials and Services	556,414	572,679	71,835
Capital	82,545	106,499	(500)
Total Operating Expenditures	920,717	960,936	271,586
<b>Year to Date Net Operating Income (Loss)</b>	<b>(543,019)</b>	<b>(649,978)</b>	<b>(188,118)</b>
Contingency	557,142	450,183	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	506,000	506,000	462,167
Transfers Out	(66,287)	(66,287)	-
Total Other Financing Sources (Uses):	439,713	439,713	462,167
Revenues and Other Sources Over (Under)	(660,448)	(660,448)	274,049
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year	660,448	660,448	567,864
<b>Retained Earnings March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>841,913</b>

Activities include Art, Auto Artist, Campus Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ALLIED HEALTH**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

**Appendix A**

	Budgeted Amounts		March 31, 2021	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
<b>Revenues:</b>					
Tuition and Fees	-	-	-	-	-
Other Revenue Sources	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	-	-
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
<b>Total Instruction</b>	-	-	-	-	-
<b>Instructional Support</b>					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
<b>Total Instructional Support</b>	-	-	-	-	-
Contingency	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(415,000)	(415,000)	(395,240)	(395,240)	19,760
<b>Total Other Financing Sources (Uses):</b>	(415,000)	(415,000)	(395,240)	(395,240)	19,760
Revenues and Other Sources Over (Under)	(415,000)	(415,000)	(395,240)	(395,240)	19,760
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	415,000	415,000	395,240	395,240	(19,760)
<b>Fund Balance March 31, 2021</b>	-	-	-	-	-



**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2021**

**Appendix B**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>	<b>June 30, 2021</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	-	68,000	8,475	68,000	68,000
Other Revenue Sources	100,000	32,000	-	-	(100,000)
Transfers In	243,267	243,267	243,267	243,267	-
<b>Total Revenues</b>	<b>343,267</b>	<b>343,267</b>	<b>251,742</b>	<b>311,267</b>	<b>(32,000)</b>
<b>Expenditures:</b>					
Latinx Outreach and Recruitment Project					
Personnel	60,849	60,849	38,126	38,126	22,723
Other Personnel	48,286	48,286	28,700	28,700	19,586
Non-District M&S	4,150	4,150	594	4,150	-
Contingency	-	-	-	-	-
Achieving the Dream					
Non-District M&S	100,000	100,000	67,000	67,000	33,000
Rogue Innovation Hub					
Personnel	85,297	45,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Nursing Skills Lab Technician					
Personnel	36,984	36,984	24,955	34,237	2,747
Other Personnel	31,073	31,073	21,480	28,765	2,308
Nursing Assistant					
Personnel	-	41,105	25,555	34,970	(34,970)
Other Personnel	-	13,581	2,297	12,000	(12,000)
Non-District M&S	-	53,314	9,682	53,491	(53,491)
Capital	-	-	-	7,140	(7,140)
Contingency	101,052	33,052	-	-	101,052
<b>Total Expenditures</b>	<b>513,875</b>	<b>513,875</b>	<b>218,389</b>	<b>308,579</b>	<b>205,296</b>
Fund Balance, Beginning of Year	170,608	170,608	179,990	179,990	9,382
<b>Fund Balance March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>213,343</b>	<b>182,678</b>	<b>182,678</b>
<b>Projected for future years:</b>					
			<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
<b>Revenues:</b>					
Transfers In			\$ 104,025	\$ 250,000	\$ 250,000
Tuition and Fees			\$ 162,000	\$ 162,000	\$ 162,000
Other Revenue Sources			-	-	-
<b>Total Revenues</b>			<b>266,025</b>	<b>412,000</b>	<b>412,000</b>
<b>Expenditures:</b>					
Nursing Assistant					
Personnel			72,440	72,440	72,440
Other Personnel			23,932	23,932	23,932
Non-District M&S			60,664	60,664	60,664
TRIO Talent Search #2			91,512	94,257	97,085
<b>Total Expenditures</b>			<b>\$ 248,548</b>	<b>\$ 251,293</b>	<b>\$ 254,121</b>
Projected Fund Balance, Beginning of Year			\$ 182,678	\$ 200,155	\$ 360,862
<b>Projected Ending Fund Balance</b>			<b>\$ 200,155</b>	<b>\$ 360,862</b>	<b>\$ 518,741</b>

**Amount Available to be Designated for the Fiscal Year**

	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
Available/(Short Fall)	182,678	195,191	350,934	503,849

**ROGUE COMMUNITY COLLEGE  
ENTREPRENEURIAL FUND - STEP ACTIVITY  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2021**

**Appendix C**

	<b>Budgeted Amounts</b>		<b>March 31, 2021</b>	<b>June 30, 2021</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	338,641	338,641	78,203	338,641	-
<b>Total Revenues</b>	<b>338,641</b>	<b>338,641</b>	<b>78,203</b>	<b>338,641</b>	<b>-</b>
<b>Expenditures:</b>					
STEP Project					
Personnel	34,760	34,760	30,131	41,431	(6,671)
Other Personnel	22,567	22,567	16,713	22,567	-
Materials and Services	172,610	172,610	1,766	13,040	159,570
Contingency	197,704	197,704	-	-	197,704
<b>Total Expenditures</b>	<b>427,641</b>	<b>427,641</b>	<b>48,610</b>	<b>77,038</b>	<b>350,603</b>
Fund Balance, Beginning of Year	89,000	89,000	99,110	99,110	10,110
<b>Fund Balance March 31, 2021</b>	<b>-</b>	<b>-</b>	<b>128,703</b>	<b>360,713</b>	<b>360,713</b>
<b>Projected for future years:</b>			<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
<b>Revenues:</b>					
Other Revenue Sources			338,641	338,641	338,641
<b>Total Revenues</b>			<b>338,641</b>	<b>338,641</b>	<b>338,641</b>
<b>Expenditures:</b>					
STEP Project					
Personnel			34,760	36,150	37,596
Other Personnel			22,567	23,921	25,356
Materials and Services			20,000	20,000	20,000
Tuition			68,456	68,456	68,456
Travel & training			5,761	5,761	5,761
Supportive Services			78,393	78,393	78,393
<b>Total Expenditures</b>			<b>\$ 229,937</b>	<b>\$ 232,681</b>	<b>\$ 235,563</b>
Projected Fund Balance, Beginning of Year			\$ 360,713	\$ 469,417	\$ 575,377
<b>Projected Ending Fund Balance</b>			<b>\$ 469,417</b>	<b>\$ 575,377</b>	<b>\$ 678,455</b>

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND - BOARD OF EDUCATION  
STATEMENT OF EXPENDITURES  
FOR THE MONTH ENDED MARCH 31, 2021**

**Appendix D**

	<b>2020/21 Budgeted Amounts</b>		<b>March 31, 2021</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>vs Original Budget</b>
<b>Expenditures:</b>				
Personnel	157,268	157,268	116,580	40,688
Other Personnel	87,584	87,584	66,695	20,889
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,978	2,978	504	2,474
OTHER SERVICES	2,155	14,018	7,970	(5,815)
FEES AND DUES	2,580	2,580	643	1,937
STAFF TRAVEL	13,272	1,409	-	13,272
POSTAGE	7	7	-	7
Capital	-	-	-	-
<b>Total Expenditures</b>	<b>265,844</b>	<b>265,844</b>	<b>192,391</b>	<b>73,453</b>

**Travel details:**

<b>Event</b>	<b>Encumbered</b>	<b>Expended</b>	<b>Total</b>
Local mileage	-	-	-
OCCA Annual Conference	-	-	-
OCCA Annual Conference/GISS Conference	-	-	-
OCCA Board Meeting	-	-	-
OCCA Executive Committee Retreat	-	-	-
OCCA New Board Member Training	-	-	-
	-	-	-

## ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

**Capital Improvement Fund - Maintenance** – The activity for maintaining College facilities and equipment has been incorporated into the Intra-College Fund and the Renewal and Replacement Fund. The Capital Improvement Fund - Maintenance will be retired in FY 2021/22, after the transfer of all activity is complete.

**Capital Projects Fund** – This fund accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources. This fund is externally restricted.

**Capital Improvement Fund – State & Local Funds** – The activity for the purchase or remodel of buildings and land has been incorporated into the Capital Projects Fund. The Capital Improvement Fund – State & Local Funds will be retired in FY 2021/22, after the transfer of all activity is complete.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Series 2005. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds. This fund is externally restricted.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund – Bookstore** – The activity for the College's Bookstore will be incorporated into the Auxiliary Services Fund. The Auxiliary Services Fund - Bookstore will be retired in FY 2021/22, after the transfer of all activity is complete.

**Auxiliary Services Fund** – This fund accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater, and Welding.

## ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COLLEGE SERVICES FUND** – The activity for non-technology fees charged to students has been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**COMMUNITY AND WORKFORCE DEVELOPMENT FUND** – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**ENTREPRENEURIAL FUND** – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state. Allied Health Program activity is being incorporated into the General Fund for FY 2020/21.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

**PERS FUND** – The activity for the reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability has been incorporated into the Reserve Fund. The PERS Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**RENEWAL AND REPLACEMENT FUND** – This fund is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

**RESERVE FUND** – This fund accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; SOHOPE reserve for the institutionalization of activity from the grant after it expires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.

**STUDENT FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans.. This fund is externally restricted.

**UNEMPLOYMENT FUND** – The activity for payments to the Oregon Employment Division for unemployment benefits paid to terminated employees will be accounted for as a balance sheet transaction. The Unemployment Fund reserve has been incorporated into the Reserve Fund. The Unemployment Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.