

---

**Monthly Financial Data Report  
March 2019**

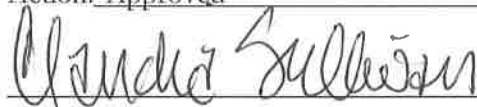
**Recommendation of the President:** That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B78-18/19 approving the Monthly Financial Statements for March 2019.

**Background Information:** The Month 2019 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of their Finance and Audit Committee meeting on Tuesday, April 16, 2019 prior to the Board meeting.

**Whereas,** the RCC Board's Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

**Resolved,** that the RCC Board of Education adopts Resolution No. B78-18/19 approving the Monthly Financial Statements for period ending March 31, 2019.

Action: Approved \_\_\_\_\_



\_\_\_\_\_  
Claudia Sullivan, Chair, RCC Board of Education

Dated: \_\_\_\_\_ April 16, 2019 \_\_\_\_\_



Monthly Financial Data  
March 31, 2019

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2018 through March 31, 2019**

**Budget**

The 2019/20 proposed budget will be presented to the Budget Committee on May 21, 2019. The College's Budget Advisory Team (BAT) reconvened in December 2018 and college wide budget forums were held in January, February and March. Budget information throughout the budget season will be available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

**Audit**

The College received a clean audit opinion for 2017/18. The 2017/18 Comprehensive Annual Financial Report (CAFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

**Investments**

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 2.75%. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$12.28 million was developed assuming a 3% reduction in FTE when compared to the prior year. Tuition and fee revenue through spring term is \$12.6 million, or 102.8%, of the adopted budget. This is 2.8% more than expected. Overall, general fund tuition revenue is projected to be \$12.6 million, \$338,000 more than the original budget.

**State Appropriations**

The state appropriations budget of \$9.3 million was developed using a community college support fund (CCSF) of \$570 million. The College's percentage of the overall state appropriation is 3.30%, down from 3.34% in the prior year. Based on updates from the Oregon HECC, we are anticipating RCC's allocation will be \$57,000 less than budgeted.

**Property Taxes**

Property tax revenue is budgeted at \$13.8 million. Through March the College has received 90.3%, or \$13.1 million, of the imposed levies. The College has also received \$374,000 from prior year levies. Overall, property tax revenue is projected to be \$13.96 million, approximately \$211,000 higher than the original budget.

**Expenses**

Expenses by function by type are presented on page 4. The College has spent 65.1% of original budget as of March 31<sup>st</sup>. The year to date expenses for 2018/19 reflect a one-time ERP system implementation payment. Overall expenses are not expected to exceed budget.

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$4.12 million. The ending fund balance for 2017/18 is \$4.67 million. This equates to an increase of \$543,000 in beginning fund balance.

The 2018/19 ending fund balance is projected to be \$4.9 million, \$276,000 more than beginning fund balance.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2018 through March 31, 2019**

**College Services Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$1.64 million was developed assuming a 3% reduction in FTE when compared to the prior year. Fees include college service fee, materials fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through spring term is \$1.7 million, or 102.8%, of the adopted budget. This is 2.8% more than expected. Overall, college services fee revenue is projected to be \$1.7 million, \$76,000 more than the original budget.

**Expenses**

Expenses by function by type are presented on page 5. The College has spent 14.7% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed budget.

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$5.5 million. The ending fund balance for 2017/18 is \$5.73 million. This equates to an increase of \$226,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$5.2 million, \$560,000 less than beginning fund balance. The decrease is due, in part, to the implementation costs of the new ERP.

**Self-Support Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Self-Support Fund is \$839,000. Tuition and fee revenue through spring term is \$691,000, or 82.4% of the adopted budget. This is 17.6% less than expected. Overall, self-support tuition revenue is projected to be \$749,000, \$90,000 less than the original budget.

**Expenses**

Expenses by function by type are presented on page 6. The College has spent 53.7% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$171,500. The ending fund balance for 2017/18 is \$164,500. This equates to a decrease of \$7,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$184,000.

**Entrepreneurial Fund**

The combined statement is presented on page 7; detailed statements by type of activity may be found in Appendices A and B on pages 23 and 24, respectively.

**Allied Health Activity (Appendix A)**

**Tuition and Fee Revenue**

The adopted tuition and fee revenue for Allied Health is \$929,000. Tuition and fee revenue through spring term is \$859,000, or 92.5% of the adopted budget. This is 7.5% less than expected. Overall, entrepreneurial tuition revenue related to Allied Health is projected to be \$869,000, \$59,000 less than the original budget.

**Expenses**

Allied Health has spent 44.2% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2018 through March 31, 2019**

**Entrepreneurial Fund (continued)**

Allied Health Activity (Appendix A)

**Fund Balance**

The 2018/19 adopted beginning fund balance for Allied Health is \$435,900. The ending fund balance for 2017/18 is \$456,500. This equates to an increase of \$20,600 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$430,000.

Entrepreneurial Activity (Appendix B)

**Revenue**

Tuition and fee budget related to entrepreneurial activity is equal to \$200,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Other entrepreneurial activity revenue will be based upon reimbursable time and effort related to STEP activity. The projected amount of \$72,000 is prorated for the project total for the remainder of the fiscal year.

**Expenses**

Entrepreneurial activity has spent 34.3% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

**Fund Balance**

The 2018/19 adopted beginning fund balance for Entrepreneurial activity is \$438,400. The ending fund balance for 2017/18 is \$512,400. This equates to an increase of \$74,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$362,000.

**Technology and Equipment Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through spring term is \$1.3 million, or 103.8% of the adopted budget. This is 3.8% more than expected. Overall, technology and equipment fee revenue is projected to be \$1.35 million, \$49,000 more than the original budget.

**Expenses**

Expenses by function by type are presented on page 8. The College has spent 69.8% of original budget as of March 31<sup>st</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$491,000. The ending fund balance for 2017/18 is \$628,700. This equates to an increase of \$137,700 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$373,000.

**Contract and Grant Fund**

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2019**

	Budgeted Amounts		March 31, 2019	June 30, 2019	Better (Worse) vs Original Budget
	Original	Current	Actual	Projected	
<b>Revenues:</b>					
State Sources	9,315,295	9,315,295	6,980,207	9,258,542	(56,753)
Local Sources	13,753,601	13,753,601	13,375,378	13,965,084	211,483
Tuition and Fees	12,275,897	12,275,897	12,603,308	12,613,433	337,536
Other Revenue Sources	376,000	376,000	610,368	376,000	-
<b>Total Revenues</b>	<b>35,720,793</b>	<b>35,720,793</b>	<b>33,569,261</b>	<b>36,213,058</b>	<b>492,265</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	11,407,969	11,407,969	7,302,689	10,977,760	430,209
Other Personnel	3,920,183	3,920,183	2,653,338	3,688,945	231,238
Materials and Services	483,683	482,052	280,305	422,597	61,086
Capital	3,042	4,673	2,608	3,365	(323)
Total Instruction	15,814,877	15,814,877	10,238,939	15,092,666	722,211
<b>Instructional Support</b>					
Personnel	2,316,761	2,518,061	1,759,893	2,201,025	115,736
Other Personnel	1,292,213	1,329,858	908,648	1,222,449	69,764
Materials and Services	309,061	324,451	225,980	268,816	40,245
Capital	32,009	28,619	23,015	35,404	(3,395)
Total Instructional Support	3,950,044	4,200,989	2,917,536	3,727,694	222,350
<b>Student Services</b>					
Personnel	3,140,812	3,140,812	2,222,383	2,991,882	148,930
Other Personnel	2,042,034	2,042,034	1,391,394	1,927,600	114,434
Materials and Services	700,392	700,392	241,215	487,880	212,512
Total Student Services	5,883,238	5,883,238	3,854,992	5,407,362	475,876
<b>Community Services</b>					
Personnel	109,646	109,646	63,089	104,352	5,294
Other Personnel	63,973	63,973	41,131	60,199	3,774
Materials and Services	11,370	11,370	2,038	9,840	1,530
Total Community Services	184,989	184,989	106,258	174,391	10,598
<b>College Support Services</b>					
Personnel	3,574,534	3,373,234	2,322,457	3,384,926	189,608
Other Personnel	1,960,765	1,923,120	1,278,775	1,867,262	93,503
Materials and Services	5,829,304	5,808,064	4,603,143	5,146,525	682,779
Capital	34,145	44,332	28,799	37,767	(3,622)
Total College Support Services	11,398,748	11,148,750	8,233,174	10,436,480	962,268
<b>Plant Operations/Maintenance</b>					
Personnel	1,007,825	1,007,825	737,925	956,786	51,039
Other Personnel	686,958	686,958	489,237	648,786	38,172
Materials and Services	1,481,981	1,478,346	837,701	1,153,123	328,858
Capital	20,485	23,173	23,173	22,658	(2,173)
Total Plant Ops/Maintenance	3,197,249	3,196,302	2,088,036	2,781,352	415,897
Contingency	2,238,854	2,238,854	-	-	2,238,854
<b>Total Expenditures</b>	<b>42,667,999</b>	<b>42,667,999</b>	<b>27,438,935</b>	<b>37,619,945</b>	<b>5,048,054</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	4,970,185	4,970,185	2,548,310	3,688,397	(1,281,788)
Transfers Out	(2,147,406)	(2,147,406)	(1,751,638)	(2,005,691)	141,715
Total Other Financing Sources (Uses):	2,822,779	2,822,779	796,672	1,682,706	(1,140,073)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(4,124,427)	(4,124,427)	6,926,998	275,819	4,400,246
Fund Balance, Beginning of Year	4,124,427	4,124,427	4,667,294	4,667,294	542,867
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>11,594,292</b>	<b>4,943,113</b>	<b>4,943,113</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	-	-
Actual as of 4-10-19	1,239,347	3,989,810	3,800,139	3,584,137	12,613,433
<b>Current Projection</b>	<b>1,239,347</b>	<b>3,989,810</b>	<b>3,800,139</b>	<b>3,584,137</b>	<b>12,613,433</b>
Original Budget	1,227,590	3,928,287	3,682,769	3,437,251	12,275,897
Better(worse)	11,757	61,523	117,370	146,886	337,536

**ROGUE COMMUNITY COLLEGE  
COLLEGE SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	1,641,527	1,641,527	1,703,437	1,717,657	76,130
<b>Total Revenues</b>	<b>1,641,527</b>	<b>1,641,527</b>	<b>1,703,437</b>	<b>1,717,657</b>	<b>76,130</b>
<b>Expenditures:</b>					
<b>College Support Services</b>					
Materials and Services	174,150	174,150	43,261	66,845	107,305
Total College Support Services	174,150	174,150	43,261	66,845	107,305
<b>Plant Operations and Maintenance</b>					
Materials and Services	150,338	150,338	105,552	140,638	9,700
Total Plant Ops/Maintenance	150,338	150,338	105,552	140,638	9,700
Contingency	100,000	100,000	-	-	100,000
Reserved for Future Expenditures	3,651,004	3,651,004	-	-	3,651,004
<b>Total Expenditures</b>	<b>4,075,492</b>	<b>4,075,492</b>	<b>148,813</b>	<b>207,483</b>	<b>3,868,009</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(3,070,473)	(3,070,473)	(903,586)	(2,070,473)	1,000,000
Total Other Financing Sources (Uses):	(3,070,473)	(3,070,473)	(903,586)	(2,070,473)	1,000,000
Revenues and Other Sources Over (Under)	(5,504,438)	(5,504,438)	651,037	(560,299)	4,944,139
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	5,504,438	5,504,438	5,730,516	5,730,516	226,078
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>6,381,553</b>	<b>5,170,217</b>	<b>5,170,217</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	20,000	20,000
Actual as of 4-10-19	185,402	533,441	526,362	452,451	1,697,657
<b>Current Projection</b>	<b>185,402</b>	<b>533,441</b>	<b>526,362</b>	<b>472,451</b>	<b>1,717,657</b>
Original Budget	164,152	525,289	492,458	459,628	1,641,527
Better(worse)	21,250	8,152	33,904	12,823	76,130

**ROGUE COMMUNITY COLLEGE  
SELF-SUPPORT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	148,050	148,050	75	119,280	(28,770)
Tuition and Fees	838,956	838,956	717,682	749,353	(89,603)
Other Revenue Sources	100,000	100,000	24,218	23,218	(76,782)
<b>Total Revenues</b>	<b>1,087,006</b>	<b>1,087,006</b>	<b>741,975</b>	<b>891,851</b>	<b>(195,155)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	417,906	417,906	256,321	364,512	53,394
Other Personnel	98,408	98,408	48,058	67,516	30,892
Materials and Services	193,245	193,245	129,137	171,133	22,112
Capital	25,500	25,500	17,810	36,515	(11,015)
Total Instruction	735,059	735,059	451,327	639,675	95,384
<b>Instructional Support</b>					
Personnel	348,106	348,106	251,437	347,078	1,028
Other Personnel	216,299	216,299	157,051	216,790	(491)
Materials and Services	60,550	60,550	23,211	31,500	29,050
Total Instructional Support	624,955	624,955	431,699	595,368	29,587
Contingency	260,963	260,963	-	-	260,963
<b>Total Expenditures</b>	<b>1,620,977</b>	<b>1,620,977</b>	<b>883,026</b>	<b>1,235,043</b>	<b>385,934</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	387,469	387,469	300,383	387,469	-
Transfers Out	(25,000)	(25,000)	-	(25,000)	-
Total Other Financing Sources (Uses):	362,469	362,469	300,383	362,469	-
Revenues and Other Sources Over (Under)	(171,502)	(171,502)	159,332	19,277	190,779
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	171,502	171,502	164,469	164,469	(7,033)
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>323,801</b>	<b>183,746</b>	<b>183,746</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	(3,601)	(8,202)	70,019	58,216
Actual as of 4-10-19	136,818	166,134	209,821	178,365	691,138
<b>Current Projection</b>	<b>136,818</b>	<b>162,533</b>	<b>201,619</b>	<b>248,384</b>	<b>749,353</b>
Original Budget	183,380	223,943	233,810	197,823	838,956
Better(worse)	(46,562)	(61,410)	(32,192)	50,561	(89,603)

**ROGUE COMMUNITY COLLEGE  
ENTREPRENEURIAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	-	26,895	14,794	72,148	72,148
Tuition and Fees	1,128,884	1,127,956	853,045	869,465	(259,419)
Other Revenue Sources	100,000	-	-	-	(100,000)
<b>Total Revenues</b>	<b>1,228,884</b>	<b>1,154,851</b>	<b>867,839</b>	<b>941,613</b>	<b>(287,271)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	604,979	604,979	337,013	450,491	154,488
Other Personnel	138,923	138,923	96,170	129,091	9,832
Materials and Services	372,050	370,155	33,629	42,125	329,925
<b>Total Instruction</b>	<b>1,115,952</b>	<b>1,114,057</b>	<b>466,812</b>	<b>621,707</b>	<b>494,245</b>
<b>Instructional Support</b>					
Personnel	129,583	129,583	71,293	99,440	30,143
Other Personnel	89,339	89,339	46,170	63,795	25,544
Materials and Services	248,250	248,250	54,893	97,175	151,075
<b>Total Instructional Support</b>	<b>467,172</b>	<b>467,172</b>	<b>172,355</b>	<b>260,410</b>	<b>206,762</b>
<b>Student Services</b>					
Personnel	67,854	85,461	57,115	81,609	(13,755)
Other Personnel	54,476	63,764	40,697	57,181	(2,705)
Materials and Services	61,850	36,850	19,513	36,850	25,000
<b>Total Student Services</b>	<b>184,180</b>	<b>186,075</b>	<b>117,325</b>	<b>175,640</b>	<b>8,540</b>
<b>Community Services</b>					
Materials and Services	25,000	25,000	-	-	25,000
<b>Total Student Services</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>25,000</b>
<b>College Support Services</b>					
Personnel	88,825	88,825	66,619	88,825	-
Other Personnel	42,176	42,176	29,371	39,161	3,015
Materials and Services	128,500	128,500	89,616	103,500	25,000
<b>Total Student Services</b>	<b>259,501</b>	<b>259,501</b>	<b>185,606</b>	<b>231,486</b>	<b>28,015</b>
<b>Facilities Acquisition and Construction</b>					
Materials and Services	25,000	25,000	-	-	25,000
<b>Total Student Services</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>25,000</b>
Contingency	193,185	193,185	-	-	193,185
<b>Total Expenditures</b>	<b>2,269,990</b>	<b>2,269,990</b>	<b>942,098</b>	<b>1,289,243</b>	<b>980,747</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(83,148)	(83,148)	-	(79,282)	3,866
<b>Total Other Financing Sources (Uses):</b>	<b>166,852</b>	<b>166,852</b>	<b>250,000</b>	<b>170,718</b>	<b>3,866</b>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(874,254)	(948,287)	175,740	(176,912)	697,342
Fund Balance, Beginning of Year	874,254	948,287	968,898	968,898	94,644
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>1,144,639</b>	<b>791,986</b>	<b>791,986</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	10,165	10,165
Actual as of 4-10-19	151,736	265,494	224,663	217,407	859,300
<b>Current Projection</b>	<b>151,736</b>	<b>265,494</b>	<b>224,663</b>	<b>227,572</b>	<b>869,465</b>
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,205	(51,959)	(36,969)	14,304	(59,419)

\*See detail by activity on Appendices A and B of document.

**ROGUE COMMUNITY COLLEGE  
TECHNOLOGY AND EQUIPMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2019**

	Budgeted Amounts		March 31, 2019	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
<b>Revenues:</b>					
Tuition and Fees	1,296,984	1,318,260	1,351,885	1,346,192	49,208
Other Revenue Sources	50,000	61,115	27,149	27,149	(22,851)
<b>Total Revenues</b>	<b>1,346,984</b>	<b>1,379,375</b>	<b>1,379,034</b>	<b>1,373,341</b>	<b>26,357</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Materials and Services	369,531	247,455	142,819	198,018	171,513
Capital	136,890	232,252	92,274	185,677	(48,787)
Total Instruction	506,421	479,707	235,093	383,695	122,726
<b>Instructional Support</b>					
Capital	30,000	41,606	16,576	41,606	(11,606)
Total Instructional Support	30,000	41,606	16,576	41,606	(11,606)
<b>Student Services</b>					
Materials and Services	10,000	-	-	-	10,000
Capital	10,580	10,455	-	-	10,580
Total Student Services	20,580	10,455	-	-	20,580
<b>College Support Services</b>					
Materials and Services	1,415,486	1,413,815	1,226,620	1,341,358	74,128
Capital	37,004	27,000	12,000	12,000	25,004
Total College Support Services	1,452,490	1,440,815	1,238,620	1,353,358	99,132
<b>Plant Operations and Maintenance</b>					
Capital	20,415	51,045	30,915	51,044	(30,629)
Total Plant Ops/Maintenance	20,415	51,045	30,915	51,044	(30,629)
Contingency	149,232	155,510	-	-	149,232
<b>Total Expenditures</b>	<b>2,179,138</b>	<b>2,179,138</b>	<b>1,521,204</b>	<b>1,829,702</b>	<b>349,436</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	341,142	341,142	176,140	201,140	(140,002)
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	341,142	341,142	176,140	201,140	(140,002)
Revenues and Other Sources Over (Under)	(491,012)	(458,621)	33,970	(255,221)	235,791
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	491,012	458,621	628,692	628,692	137,680
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>662,662</b>	<b>373,470</b>	<b>373,470</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	-	-
Actual as of 4-10-19	168,878	401,704	396,112	379,499	1,346,192
<b>Current Projection</b>	<b>168,878</b>	<b>401,704</b>	<b>396,112</b>	<b>379,499</b>	<b>1,346,192</b>
Original Budget	155,638	389,095	389,095	363,156	1,296,984
Better(worse)	13,239	12,609	7,016	16,343	49,208

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - MAINTENANCE**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	40,000	40,000	56,168
<b>Total Revenues</b>	<b>40,000</b>	<b>40,000</b>	<b>56,168</b>
<b>Expenditures:</b>			
<b>Plant Operations and Maintenance</b>			
Materials and Services	1,985,188	1,661,378	261,705
Capital	171,352	521,927	389,040
Total Plant Ops/Maintenance	2,156,540	2,183,305	650,745
<b>Facilities Acquisition and Construction</b>			
Materials and Services	386,048	386,048	-
Capital	428,670	401,905	384,405
Total Facilities Acq/Construction	814,718	787,953	384,405
Contingency	217,248	217,248	-
<b>Total Expenditures</b>	<b>3,188,506</b>	<b>3,188,506</b>	<b>1,035,150</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	577,196	577,196	577,970
Transfers Out	(200,000)	(200,000)	(200,000)
Total Other Financing Sources (Uses):	377,196	377,196	377,970
Revenues and Other Sources Over (Under)	(2,771,310)	(2,771,310)	(601,012)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	2,771,310	2,771,310	2,798,942
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>2,197,930</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - COPs & BONDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	250,000	250,000	393,555
<b>Total Revenues</b>	<b>250,000</b>	<b>250,000</b>	<b>393,555</b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	78,589	78,589	93,515
Other Personnel	38,769	38,769	35,937
Materials and Services	-	1,318,384	1,696,691
Capital	18,127,812	16,809,428	514,710
Total Facilities Acq/Construction	18,245,170	18,245,170	2,340,853
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
<b>Total Expenditures</b>	<b>22,245,170</b>	<b>22,245,170</b>	<b>2,340,853</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(21,995,170)	(21,995,170)	(1,947,297)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	21,995,170	21,995,170	21,695,996
<b>Fund Balance, March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>19,748,699</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
State Sources	14,000,000	13,956,277	-
Local Sources	959,600	959,600	89,264
Other Revenue Sources	-	-	15,741
<b>Total Revenues</b>	<b>14,959,600</b>	<b>14,915,877</b>	<b>105,005</b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Materials and Services	959,600	877,547	-
Capital	14,169,308	14,251,361	301,350
Total Facilities Acq/Construction	15,128,908	15,128,908	301,350
Contingency	-	-	-
<b>Total Expenditures</b>	<b>15,128,908</b>	<b>15,128,908</b>	<b>301,350</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(169,308)	(213,031)	(196,345)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	169,308	213,031	212,086
<b>Fund Balance, March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>15,741</b>

**ROGUE COMMUNITY COLLEGE**  
**DEBT SERVICE FUND - OTHER**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	13
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>13</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	745,381	745,381	372,818
Capital	1,033,848	1,033,848	9,296
Total College Support Services	1,779,229	1,779,229	382,114
Contingency	34,240	34,240	-
<b>Total Expenditures</b>	<b>1,813,469</b>	<b>1,813,469</b>	<b>382,114</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,779,229	1,779,229	382,104
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,779,229	1,779,229	382,104
Revenues and Other Sources Over (Under)	(34,240)	(34,240)	3
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	34,240	34,240	34,246
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>34,249</b>

**ROGUE COMMUNITY COLLEGE**  
**DEBT SERVICE FUND - GENERAL OBLIGATION BONDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Local Sources	3,308,414	3,308,414	3,050,552
Other Revenue Sources	22,882	22,882	41,872
<b>Total Revenues</b>	<b>3,331,296</b>	<b>3,331,296</b>	<b>3,092,424</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	1,193,950	1,193,950	596,975
Capital	2,210,000	2,210,000	-
Total College Support Services	3,403,950	3,403,950	596,975
Contingency	-	-	-
Unappropriated Ending Fund Balance	413,971	413,971	-
<b>Total Expenditures</b>	<b>3,817,921</b>	<b>3,817,921</b>	<b>596,975</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(486,625)	(486,625)	2,495,449
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	486,625	486,625	530,813
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>3,026,262</b>

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2019**

	Budgeted Amounts		March 31, 2019
	Original	Current	Actual
<b>Revenues:</b>			
Federal Sources	5,721,281	6,288,793	3,328,166
State Sources	1,826,393	1,357,196	263,217
Local Sources	60,000	89,000	72,000
Tuition and Fees	260,000	260,000	300,109
Other Revenue Sources	1,281,616	1,085,708	316,822
<b>Total Revenues</b>	<b>9,149,290</b>	<b>9,080,697</b>	<b>4,280,313</b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	543,283	613,107	354,958
Other Personnel	177,908	204,825	117,950
Materials and Services	1,087,804	794,008	228,263
Capital	16,063	240,450	161,661
Total Instruction	1,825,058	1,852,390	862,832
<b>Instructional Support</b>			
Personnel	497,723	484,177	289,927
Other Personnel	252,988	245,154	154,139
Materials and Services	672,701	637,226	360,277
Total Instructional Support	1,423,412	1,366,557	804,343
<b>Student Services</b>			
Personnel	1,149,617	1,258,451	834,548
Other Personnel	410,687	447,191	282,630
Materials and Services	2,256,000	2,088,491	1,289,189
Total Student Services	3,816,304	3,794,133	2,406,367
<b>Community Services</b>			
Materials and Services	5,000	7,125	7,092
Total Community Services	5,000	7,125	7,092
<b>College Support Services</b>			
Personnel	52,689	52,689	39,377
Other Personnel	32,344	32,344	25,024
Materials and Services	5,000	5,000	-
Total College Support Services	90,033	90,033	64,401
<b>Plant Operations and Maintenance</b>			
Materials and Services	5,000	45,000	22,827
Total Plant Ops/Maintenance	5,000	45,000	22,827
<b>Facilities Acquisition and Construction</b>			
Materials and Services	1,618,320	1,281,596	529,224
Capital	125,000	461,724	-
Total Facilities Acq/Construction	1,743,320	1,743,320	529,224
Contingency	1,011,805	1,021,374	-
<b>Total Expenditures</b>	<b>9,919,932</b>	<b>9,919,932</b>	<b>4,697,086</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(770,642)	(839,235)	(416,773)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	770,642	839,235	1,099,212
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>682,439</b>

For a list of active grants please visit:

<http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE  
FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Federal Sources	22,341,441	22,341,441	10,537,787
State Sources	4,400,000	4,400,000	3,105,766
Local Sources	400,000	400,000	236,545
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<b>27,141,441</b>	<b>27,141,441</b>	<b>13,880,099</b>
<b>Expenditures:</b>			
<b>Financial Aid</b>			
Personnel	154,515	154,515	178,565
Materials and Services	26,941,855	26,941,855	19,582,300
Total Instruction	27,096,370	27,096,370	19,760,865
Contingency	-	-	-
<b>Total Expenditures</b>	<b>27,096,370</b>	<b>27,096,370</b>	<b>19,760,865</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(45,071)	(45,071)	-
Total Other Financing Sources (Uses):	(45,071)	(45,071)	-
Revenues and Other Sources Over (Under)	-	-	(5,880,766)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	-
<b>Fund Balance March 31, 2019*</b>	<b>-</b>	<b>-</b>	<b>(5,880,766)</b>

\*Financial aid funds for spring term have been applied to student's accounts and RCC has received reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE  
HIGHER EDUCATION CENTER FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	441,589	441,589	103,519
<b>Total Revenues</b>	<b>441,589</b>	<b>441,589</b>	<b>103,519</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Personnel	30,337	30,337	14,625
Other Personnel	8,227	8,227	3,607
Total Instructional Support	38,564	38,564	18,232
<b>College Support Services</b>			
Personnel	13,814	13,814	10,323
Other Personnel	9,584	9,584	6,602
Materials and Services	255,079	255,079	145,093
Total College Support Services	278,477	278,477	162,018
<b>Plant Operations and Maintenance</b>			
Personnel	28,998	28,998	26,737
Other Personnel	25,916	25,916	7,040
Materials and Services	441,419	441,419	183,143
Total Plant Ops/Maintenance	496,333	496,333	216,920
Contingency	128,215	128,215	-
<b>Total Expenditures</b>	<b>941,589</b>	<b>941,589</b>	<b>397,170</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	505,000	505,000	250,948
Transfers Out	(5,000)	(5,000)	(5,000)
Total Other Financing Sources (Uses):	500,000	500,000	245,948
Revenues and Other Sources Over (Under)	-	-	(47,702)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	1,256
<b>Fund Balance March 31, 2019*</b>	<b>-</b>	<b>-</b>	<b>(46,446)</b>

\*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

**ROGUE COMMUNITY COLLEGE**  
**INTRA-COLLEGE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Tuition and Fees	1,750	1,750	390
Other Revenue Sources	22,000	22,000	12,123
<b>Total Revenues</b>	<b>23,750</b>	<b>23,750</b>	<b>12,513</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Materials and Services	256,814	256,814	61,954
Total Instructional Support	256,814	256,814	61,954
<b>Student Services</b>			
Personnel	87,986	87,986	24,908
Other Personnel	41,948	41,948	7,106
Materials and Services	334,346	334,346	161,157
Total Student Services	464,280	464,280	193,171
<b>College Support Services</b>			
Materials and Services	106,699	106,699	62,886
Total College Support Services	106,699	106,699	62,886
Contingency	-	-	-
<b>Total Expenditures</b>	<b>827,793</b>	<b>827,793</b>	<b>318,011</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	520,135	520,135	449,009
Transfers Out	(5,500)	(5,500)	(2,585)
Total Other Financing Sources (Uses):	514,635	514,635	446,424
Revenues and Other Sources Over (Under)	(289,408)	(289,408)	140,926
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	289,408	289,408	277,955
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>418,881</b>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE**  
**PERS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	1,684,999	1,684,999	1,293,507
<b>Total Revenues</b>	<b>1,684,999</b>	<b>1,684,999</b>	<b>1,293,507</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	100,000	100,000	17,636
<b>Total College Support Services</b>	<b>100,000</b>	<b>100,000</b>	<b>17,636</b>
Contingency	50,000	50,000	-
Reserved for Future Expenditures	3,729,657	3,729,657	-
<b>Total Expenditures</b>	<b>3,879,657</b>	<b>3,879,657</b>	<b>17,636</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	160,389	160,389	158,674
Transfers Out	(3,328,270)	(3,328,270)	(1,793,743)
<b>Total Other Financing Sources (Uses):</b>	<b>(3,167,881)</b>	<b>(3,167,881)</b>	<b>(1,635,069)</b>
Revenues and Other Sources Over (Under)	(5,362,539)	(5,362,539)	(359,197)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	5,362,539	5,362,539	5,612,349
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>5,253,152</b>

**ROGUE COMMUNITY COLLEGE  
STABILITY RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
Contingency	-	-	-
Reserved for Future Expenditures	3,311,052	3,311,052	-
<b>Total Expenditures</b>	<u>3,311,052</u>	<u>3,311,052</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	(600,000)	(600,000)	(600,000)
Total Other Financing Sources (Uses):	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>
Revenues and Other Sources Over (Under)	(3,411,052)	(3,411,052)	(100,000)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	3,411,052	3,411,052	3,411,052
<b>Fund Balance March 31, 2019</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,311,052</u></u>

**ROGUE COMMUNITY COLLEGE  
UNEMPLOYMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	74,414	74,414	56,064
<b>Total Revenues</b>	<b>74,414</b>	<b>74,414</b>	<b>56,064</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	81,989	81,989	35,481
Total College Support Services	81,989	81,989	35,481
Contingency	192,898	192,898	-
<b>Total Expenditures</b>	<b>274,887</b>	<b>274,887</b>	<b>35,481</b>
Revenues and Other Sources Over (Under)	(200,473)	(200,473)	20,583
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	200,473	200,473	207,342
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>227,925</b>

**ROGUE COMMUNITY COLLEGE**  
**AUXILIARY SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Sales	1,826,948	1,826,948	1,498,019
Other Revenue Sources	7,250	7,250	7,854
Total Revenues	1,834,198	1,834,198	1,505,873
<b>Cost of Goods Sold:</b>			
Materials and Services	1,370,376	1,370,376	1,117,425
<b>Gross Profit</b>	<b>463,822</b>	<b>463,822</b>	<b>388,449</b>
<b>Operating Expenditures:</b>			
Personnel	318,201	318,201	225,186
Other Personnel	190,969	190,969	143,577
Materials and Services	103,100	103,100	52,457
Capital	-	-	-
Total Operating Expenditures	612,270	612,270	421,220
<b>Year to Date Net Operating Income (Loss)</b>	<b>(148,448)</b>	<b>(148,448)</b>	<b>(32,771)</b>
Contingency	384,127	384,127	-
<b>Revenues Over (Under) Expenditures:</b>			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	200,000
Transfers Out	(14,550)	(14,550)	(13,825)
Total Other Financing Sources (Uses):	185,450	185,450	186,175
<b>Revenues and Other Sources Over (Under)</b>	<b>(347,125)</b>	<b>(347,125)</b>	<b>153,404</b>
<b>Expenditures and Other Uses:</b>			
Retained Earnings, Beginning of Year	347,125	347,125	677,278
<b>Retained Earnings March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>830,682</b>

Summary of Retained Earnings	
Invested in Inventory	722,341
Cash	108,341
Retained Earnings March 31, 2019	830,682

Summary of Beginning Fund Balance	
Invested in Inventory	921,079
Cash	(243,801)
Retained Earnings, Beginning of Year (Unaudited)	677,278

**ROGUE COMMUNITY COLLEGE  
OTHER AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED MARCH 31, 2019**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Tuition and Fees	55,500	55,500	41,365
Other Revenue Sources	632,523	632,523	546,183
Total Revenues	688,023	688,023	587,548
<b>Cost of Goods Sold:</b>			
Materials and Services	41,198	29,747	9,811
<b>Gross Profit</b>	<b>646,825</b>	<b>658,276</b>	<b>577,737</b>
<b>Operating Expenditures:</b>			
Personnel	142,179	141,179	102,088
Other Personnel	88,503	88,503	62,376
Materials and Services	528,198	521,044	141,659
Capital	78,163	97,768	19,604
Total Operating Expenditures	837,043	848,494	325,727
<b>Year to Date Net Operating Income (Loss)</b>	<b>(190,218)</b>	<b>(190,218)</b>	<b>252,010</b>
Contingency	74,400	74,400	-
<b>Revenues Over (Under) Expenditures:</b>			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(666,327)	(666,327)	(522,161)
Total Other Financing Sources (Uses):	(666,327)	(666,327)	(522,161)
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(930,945)</b>	<b>(930,945)</b>	<b>(270,151)</b>
Retained Earnings, Beginning of Year	930,945	930,945	930,283
<b>Retained Earnings March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>660,132</b>

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ALLIED HEALTH**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2019**

**Appendix A**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	928,884	928,884	853,045	869,465	(59,419)
Other Revenue Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>928,884</b>	<b>928,884</b>	<b>853,045</b>	<b>869,465</b>	<b>(59,419)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	484,979	484,979	337,013	450,491	34,488
Other Personnel	138,923	138,923	96,170	129,091	9,832
Materials and Services	192,050	192,050	33,629	42,125	149,925
Capital	-	-	-	-	-
Total Instruction	815,952	815,952	466,812	621,707	194,245
<b>Instructional Support</b>					
Personnel	71,753	71,753	48,325	62,691	9,062
Other Personnel	55,568	55,568	33,310	43,218	12,350
Materials and Services	223,250	223,250	54,893	89,300	133,950
Total Instructional Support	350,571	350,571	136,527	195,209	155,362
Contingency	115,077	115,077	-	-	115,077
<b>Total Expenditures</b>	<b>1,281,600</b>	<b>1,281,600</b>	<b>603,339</b>	<b>816,916</b>	<b>464,684</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(83,148)	(83,148)	-	(79,282)	3,866
Total Other Financing Sources (Uses):	(83,148)	(83,148)	-	(79,282)	3,866
Revenues and Other Sources Over (Under)	(435,864)	(435,864)	249,706	(26,733)	409,131
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	435,864	435,864	456,476	456,476	(20,612)
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>706,181</b>	<b>429,743</b>	<b>388,519</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	10,165	10,165
Actual as of 4-10-19	151,736	265,494	224,663	217,407	859,300
<b>Current Tuition Projection</b>	<b>151,736</b>	<b>265,494</b>	<b>224,663</b>	<b>227,572</b>	<b>869,465</b>
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,205	(51,959)	(36,969)	14,304	(59,419)

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED MARCH 31, 2019**

**Appendix B**

	<b>Budgeted Amounts</b>		<b>March 31, 2019</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Transfers In	250,000	250,000	250,000	250,000	-
State Sources	-	26,895	14,794	72,148	72,148
Other Revenue Sources	300,000	199,072	-	-	(300,000)
<b>Total Revenues</b>	<b>550,000</b>	<b>475,967</b>	<b>264,794</b>	<b>322,148</b>	<b>(227,852)</b>
<b>Expenditures:</b>					
Student Retention Software					
Non-District M&S	32,700	32,700	17,400	32,700	-
IR, Effectiveness & Planning					
Personnel	88,825	88,825	66,619	88,825	-
Other Personnel	42,176	42,176	29,371	39,161	3,015
Latinx Outreach and Recruitment Project					
Personnel	67,854	67,854	47,048	63,992	3,862
Other Personnel	54,476	54,476	36,007	48,974	5,502
Non-District M&S	4,150	4,150	2,113	4,150	-
Contingency	74,819	77,487	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	85,717	100,000	-
Where We Stand					
Non-District M&S	3,500	3,500	3,500	3,500	-
Business and Workforce Development for Jackson and Josephine Counties					
Personnel	57,830	57,830	22,968	36,749	21,081
Other Personnel	33,771	33,771	12,861	20,577	13,194
Non-District M&S	-	8,000	399	7,875	(7,875)
STEP Project					
Personnel	-	17,607	10,067	17,617	(17,617)
Other Personnel	-	9,288	4,690	8,207	(8,207)
To Be Designated	425,000	390,105	-	-	425,000
Contingency	3,289	621	-	-	3,289
<b>Total Expenditures</b>	<b>988,390</b>	<b>988,390</b>	<b>338,758.85</b>	<b>472,327</b>	<b>516,063</b>
Fund Balance, Beginning of Year	438,390	512,423	512,423	512,423	74,033
<b>Fund Balance March 31, 2019</b>	<b>-</b>	<b>-</b>	<b>438,457</b>	<b>362,243</b>	<b>362,243</b>

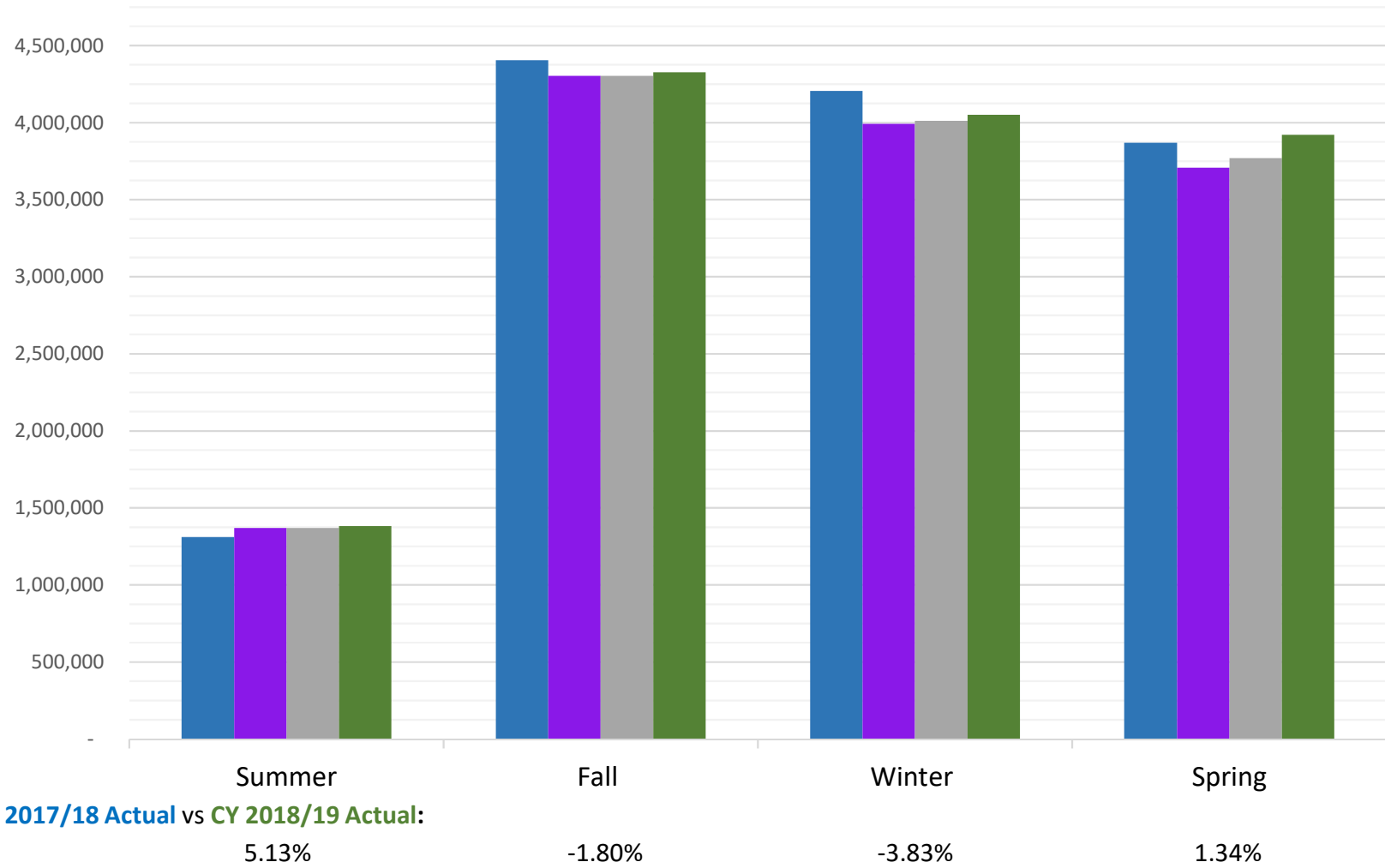
**Projected for future years:**

	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>
<b>Revenues:</b>			
Transfers In	\$ 250,000	\$ 250,000	\$ 250,000
Other Revenue Sources	43,503	45,094	46,750
<b>Total Revenues</b>	<b>293,503</b>	<b>295,094</b>	<b>296,750</b>
<b>Expenditures:</b>			
IR, Effectiveness & Planning			
Approved for 3 years starting July 2017/18			
Personnel	91,490	-	-
Other Personnel	42,705	-	-
Latinx Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	69,890	35,993	-
Other Personnel	56,218	29,525	-
Non-District M&S	4,150	4,150	-
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000	100,000	-
STEP			
Beginning date 12/3/18			
Personnel	25,737	26,509	27,304
Other Personnel	17,766	18,585	19,446
<b>Total Expenditures</b>	<b>\$ 407,955</b>	<b>\$ 214,762</b>	<b>\$ 46,750</b>
Projected Fund Balance, Beginning of Year	\$ 362,243	\$ 247,791	\$ 328,123
<b>Projected Ending Fund Balance</b>	<b>\$ 247,791</b>	<b>\$ 328,123</b>	<b>\$ 578,123</b>

## Tuition Revenue by Term

(All Funds, Credit Only)

■ Prior Year Actual Inflated for New Tuition Rate   ■ Budget   ■ Projection   ■ Actual



## **ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

**Capital Improvement Fund - Maintenance** – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

**Capital Improvement Fund – COPS & Bonds** – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

**Capital Improvement Fund – State & Local Funds** – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

**CERTIFICATE OF PARTICIPATION (COP)** – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund - Other** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund. This fund is externally restricted.

**Debt Service Fund – General Obligation Bonds** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund** – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

**Other Auxiliary Services Fund** – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

## ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COLLEGE SERVICES FUND** – This fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**ENTREPRENEURIAL FUND** – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

**FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

**HIGHER EDUCATION CENTER FUND** – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is the college services fee remitted by students and transfers in from other funds.

**PERS FUND** – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

**SELF-SUPPORT FUND** – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

**STABILITY RESERVE FUND** – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

**TECHNOLOGY AND EQUIPMENT FUND** – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

**UNEMPLOYMENT FUND** – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.