



Monthly Financial Data
July 31, 2025

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2025 through July 31, 2025

Audit

The 2024/25 annual audit interim field work focusing on the Single Audit grant compliance was performed in July with the remainder of the audit work scheduled to begin in mid October. The interim audit consists of compliance testing for federal grants over \$750,000. This Single Audit will include Student Financial Aid (SFA) and the TRIO Cluster.

Budget

The Board of Education adopted the 2025/26 annual budget and associated property tax levies on June 17, 2025. Budget information is available at [RCC's Operations > Budget](#) page.

Investments

Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 4.6%. The last rate change was on March 12, 2025. The Treasury staff determine this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$18.6 million was developed assuming a 5.7% increase in tuition bearing credits, inclusive of the Board approved \$2 per credit increase for in-state tuition, when compared to the prior year. Tuition and fee revenue through summer term is \$1.8 million, or 9.9% of the adopted budget. Overall, general fund tuition revenue is projected to be \$18.8 million; \$158,500 more than the original budget based upon summer term only.

State Appropriations

The state appropriations budget of \$12.3 million was developed using a community college support fund (CCSF) appropriation of \$870.4 million for the 2025-27 biennium. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$87,000 more than budgeted. This includes the CCSF funding, the Student Support component and the Student Success component. Please note, the actual amount received will be impacted by the College's audited 2024/25 FTE and 2025/26 property tax levy. Additional information will be available when these items are updated in the formula, typically in October and January.

Property Taxes

Property tax revenue is budgeted at \$18.7 million. The property tax revenue collected between now and November is from prior year levies. Property tax revenue payments for the 2025/26 levy will begin in November.

Expenses

Expenses by function, by type, are presented on page 4. The College has spent 7.4% of original budget as of July 31st. Overall expenses are not expected to exceed budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2025 through July 31, 2025

General Fund (Continued)

Fund Balance

The 2025/26 adopted beginning fund balance is \$8.6 million. The beginning fund balance is projected to be \$8.6 million, which is equal to the original budget.

The 2025/26 ending fund balance is projected to be \$6.8 million; \$1.8 million less than beginning fund balance. This reduction reflects the use of fund balance to support a mix of new and continued investments which directly support our mission and expand our capacity to serve our community.

Community and Workforce Training Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Training Fund is \$1.02 million. Tuition and fee revenue for summer term is projected to be \$147,800, or 14.5% of the adopted budget. This is 15% less than expected. Overall, tuition revenue is projected to be \$997,000; \$26,100 less than the original budget.

Expenses

Expenses by function, by type, are presented on page 5. The College has spent 4.1% of original budget as of July 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance is \$935,700. The beginning fund balance is projected to be \$894,200. This equates to an decrease of \$41,500 in beginning fund balance.

The 2025/26 ending fund balance is projected to be \$607,900, \$286,300 less than beginning fund balance.

Innovation Fund

The combined statement is presented on page 6; detailed statements by type of activity may be found in Appendices A - B on pages 14-15. The future amount for STEP is dependent upon reimbursable time and effort for the activity.

Project Activity (Appendix A)

Revenue

Transfers In are budgeted at \$100,000. The transfers are intended for investments in future and transformative changes through Innovation Microgrant Opportunities and innovative projects that align with RCC's strategic plan.

Expenses

Innovation activity has spent 1.2% of original budget as of July 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2025 through July 31, 2025

Innovation Fund (Continued)

Fund Balance

The 2025/26 adopted beginning fund balance for innovation activity is \$469,500. The beginning fund balance is projected to be \$482,500, \$13,000 more than budgeted.

The 2025/26 ending fund balance is projected to be \$114,800, \$367,700 less than beginning fund balance.

STEP Activity (Appendix B)

Revenue

Other innovation activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2025/26 projected reimbursement is \$235,000. STEP is billed on a quarterly basis.

Expenses

STEP activity has spent 1.7% of original budget as of July 31st. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance for STEP activity is \$500,800. The beginning fund balance is projected to be \$528,800, which is \$28,100 more than budgeted.

The 2025/26 ending fund balance is projected to be \$642,000, which is \$113,400 more than beginning fund balance.

Contract and Grant Fund

A list of active grants has been updated as of July 31, 2025. The report may be found on [RCC's Contract and Grant Accounting](#) page.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED July 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>July 31, 2025 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
Revenues:					
State Sources	12,316,152	12,316,152	2,621,515	12,403,180	87,028
Local Sources	18,704,585	18,704,585	-	18,704,585	-
Tuition and Fees	18,640,797	18,640,797	1,851,503	18,799,320	158,523
Other Revenue Sources	2,614,110	2,614,110	134,764	2,614,110	-
Total Revenues	52,275,644	52,275,644	4,607,781	52,521,195	245,551
Expenditures:					
Instruction					
Personnel	13,139,495	13,139,495	514,606	12,909,539	229,956
Other Personnel	5,020,277	5,020,277	260,720	5,218,033	(197,756)
Materials and Services	914,628	914,628	44,130	845,763	68,865
Capital	12,960	12,960	-	11,894	1,066
Total Instruction	19,087,360	19,087,360	819,456	18,985,229	102,131
Instructional Support					
Personnel	4,152,772	4,152,772	276,770	4,146,074	6,698
Other Personnel	1,561,524	1,561,524	114,728	1,540,346	21,178
Materials and Services	816,798	816,798	196,569	734,109	82,689
Capital	32,412	32,412	1,505	29,748	2,664
Total Instructional Support	6,563,506	6,563,506	589,572	6,450,276	113,230
Student Services					
Personnel	4,146,771	4,146,771	337,584	4,248,054	(101,283)
Other Personnel	2,708,285	2,708,285	224,290	2,681,292	26,993
Materials and Services	1,190,650	1,190,650	144,779	1,070,694	119,956
Total Student Services	8,045,706	8,045,706	706,653	8,000,039	45,667
Community Services					
Personnel	176,874	176,874	10,087	172,222	4,652
Other Personnel	103,214	103,214	5,982	92,805	10,409
Materials and Services	59,228	59,228	60	52,531	6,697
Total Community Services	339,316	339,316	16,129	317,558	21,758
Support Services					
Personnel	7,910,686	7,910,686	577,736	7,713,205	197,481
Other Personnel	3,922,333	3,922,333	350,962	3,706,809	215,524
Materials and Services	7,398,972	7,398,972	1,430,849	6,664,991	733,981
Capital	1,341,136	1,341,136	9,230	1,226,058	115,078
Total College Support Services	20,573,127	20,573,127	2,368,777	19,311,063	1,262,064
Contingency	1,000,000	1,000,000	-	-	1,000,000
Reserved for Future Expenditures	4,030,903	4,030,903	-	-	4,030,903
Total Expenditures	59,639,918	59,639,918	4,500,588	53,064,166	6,575,752
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	161,750	161,750	-	161,750	-
Transfers Out	(1,440,607)	(1,440,607)	-	(1,440,607)	-
Total Other Financing Sources (Uses):	(1,278,857)	(1,278,857)	-	(1,278,857)	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(8,643,131)	(8,643,131)	107,194	(1,821,828)	6,821,303
Fund Balance, Beginning of Year (unaudited)	8,643,131	8,643,131	8,640,223	8,640,223	(2,908)
Fund Balance July 31, 2025	-	-	8,747,417	6,818,395	6,818,395

Tuition and Fee Revenue by Term

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected	-	5,778,647	5,592,239	5,592,239	16,963,125
Actuals as of 8/13/2025	1,836,195	-	-	-	1,836,195
Current Projection	1,836,195	5,778,647	5,592,239	5,592,239	18,799,320
Original Budget	1,677,672	5,778,647	5,592,239	5,592,239	18,640,797
Better(worse)	158,523	-	-	-	158,523

**ROGUE COMMUNITY COLLEGE
COMMUNITY AND WORKFORCE TRAINING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED July 31, 2025**

	Original Budget	Current Budget	July 31, 2025 Actual	June 30, 2026 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	86,940	86,940	-	90,720	3,780
Tuition and Fees	1,023,150	1,023,150	72,716	997,038	(26,112)
Other Revenue Sources	200,000	200,000	-	17,049	(182,951)
Total Revenues	1,310,090	1,310,090	72,716	1,104,807	(205,283)
Expenditures:					
Instruction					
Personnel	495,907	495,907	25,154	495,907	-
Other Personnel	99,576	99,576	6,350	99,576	-
Materials and Services	630,396	630,396	19,549	230,396	400,000
Capital	15,000	15,000	-	15,000	-
Total Instruction	1,240,879	1,240,879	51,052	840,879	400,000
Instructional Support					
Personnel	319,894	319,894	26,669	319,894	-
Other Personnel	183,187	183,187	13,244	183,187	-
Materials and Services	47,150	47,150	2,035	47,150	-
Total Instructional Support	550,231	550,231	41,949	550,231	-
Contingency	454,725	454,725	-	-	454,725
Total Expenditures	2,245,835	2,245,835	93,001	1,391,110	854,725
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(935,745)	(935,745)	(20,284)	(286,303)	649,442
Fund Balance, Beginning of Year (unaudited)	935,745	935,745	894,241	894,241	(41,504)
Fund Balance July 31, 2025	-	-	873,957	607,938	607,938

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	75,105	235,326	276,250	337,641	924,322
Actuals as of 8/13/2025	72,716	-	-	-	72,716
Current Projection	147,821	235,326	276,249	337,640	997,036
Original Budget	173,935	235,326	276,250	337,641	1,023,152
Better(worse)	(26,114)	-	(1)	(1)	(26,116)

**ROGUE COMMUNITY COLLEGE
INNOVATION FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED July 31, 2025**

	Original Budget	Current Budget	July 31, 2025 Actual	June 30, 2026 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	235,462	235,462	-	235,462	-
Total Revenues	235,462	235,462	-	235,462	-
Expenditures:					
Instruction					
Personnel	8,600	8,600	-	8,600	-
Other Personnel	1,334	1,334	-	1,334	-
Materials and Services	35,000	35,000	-	35,000	-
Capital	-	-	-	-	-
Total Instruction	44,934	44,934	-	44,934	-
Instructional Support					
Personnel	44,707	44,707	998	29,805	14,902
Other Personnel	35,053	35,053	1,097	23,369	11,684
Materials and Services	27,500	27,500	-	22,500	5,000
Capital	-	-	-	-	-
Total Instructional Support	107,260	107,260	2,095	75,673	31,587
Student Services					
Personnel	191,679	191,679	6,382	76,600	115,079
Other Personnel	100,344	100,344	3,548	42,600	57,744
Materials and Services	135,671	135,671	2,886	22,886	112,785
Total Student Services	427,694	427,694	12,816	142,086	285,608
Community Services					
Materials and Services	10,000	10,000	-	10,000	-
Total Community Services	10,000	10,000	-	10,000	-
Support Services					
Personnel	64,366	64,366	4,094	64,366	-
Other Personnel	137,937	137,937	362	37,783	100,154
Materials and Services	75,000	75,000	-	115,000	(40,000)
Total College Support Services	277,303	277,303	4,455	217,149	60,154
Contingency	338,551	338,551	-	-	338,551
Reserved for Future Expenditures	-	-	-	-	-
Total Expenditures	1,205,742	1,205,742	19,367	489,843	715,899
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	100,000	100,000	-	100,000	-
Transfers Out	(100,000)	(100,000)	-	(100,000)	-
Total Other Financing Sources (Uses):	-	-	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(970,280)	(970,280)	(19,367)	(254,381)	715,899
Fund Balance, Beginning of Year (unaudited)	970,280	970,280	1,011,360	1,011,360	41,080
Fund Balance July 31, 2025	-	-	991,993	756,979	756,979

**ROGUE COMMUNITY COLLEGE
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED July 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>July 31, 2025 Actual</u>
Revenues:			
Federal Sources	1,270,934	1,270,934	-
State Sources	1,000,000	1,000,000	-
Local Sources	-	-	-
Other Revenue Sources	-	-	41,005
Total Revenues	<u>2,270,934</u>	<u>2,270,934</u>	<u>41,005</u>
Expenditures:			
Support Services			
Materials and Services	51,600	51,600	-
Capital	314,100	314,100	41,491
Total Facilities Acq/Construction	365,700	365,700	41,491
Facilities Acquisition and Construction			
Capital	7,377,081	7,377,081	1,736
Total Facilities Acq/Construction	7,377,081	7,377,081	1,736
Contingency	1,050,690	1,050,690	-
Reserved for Future Expenditures	8,000,000	8,000,000	-
Total Expenditures	<u>16,793,471</u>	<u>16,793,471</u>	<u>43,226</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	769,696	769,696	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>769,696</u>	<u>769,696</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(13,752,841)	(13,752,841)	(2,221)
Fund Balance, Beginning of Year (unaudited)	13,752,841	13,752,841	13,340,365
Fund Balance July 31, 2025	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>13,338,144</u></u>

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED July 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>July 31, 2025 Actual</u>
Revenues:			
Local Sources	1,617,250	1,617,250	-
Other Revenue Sources	4,174,390	4,174,390	244,981
Total Revenues	5,791,640	5,791,640	244,981
Expenditures:			
Support Services			
Materials and Services	5,767,730	5,767,730	-
Total College Support Services	5,767,730	5,767,730	-
Unappropriated Ending Fund Balance	537,174	537,174	-
Total Expenditures	6,304,904	6,304,904	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(150,000)	(150,000)	-
Total Other Financing Sources (Uses):	(150,000)	(150,000)	-
Revenues and Other Sources Over (Under)	(663,264)	(663,264)	244,981
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (unaudited)	663,264	663,264	869,992
Fund Balance July 31, 2025	-	-	1,114,973

Long term debt schedule:

	<u>Original Principal Amount</u>	<u>Principal Balance July 1, 2025</u>	<u>Principal Due FY 25/26</u>	<u>Principal Balance June 30, 2026</u>	<u>Principal Due Within One Year</u>
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 5,460,000	\$ 2,045,000	\$ 3,415,000	\$ 2,235,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	12,410,000	1,145,000	11,265,000	\$ 1,245,000
2021 Limited tax pension bonds, interest 0.199% to 2.945%, Maturity June 15, 2040	\$ 31,545,000	\$ 27,495,000	\$ 1,205,000	\$ 26,290,000	\$ 1,280,000
Total	<u>\$ 72,580,000</u>	<u>\$ 45,365,000</u>	<u>\$ 4,395,000</u>	<u>\$ 40,970,000</u>	<u>\$ 4,760,000</u>

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED July 31, 2025**

	Original Budget	Current Budget	July 31, 2025 Actual
Revenues:			
Federal Sources	6,344,670	6,344,670	110,531
State Sources	1,724,433	1,724,433	-
Local Sources	91,195	103,195	-
Tuition and Fees	428,305	428,305	4,095
Other Revenue Sources	1,027,679	1,015,679	374
Total Revenues	9,616,282	9,616,282	115,000
Expenditures:			
Instruction			
Personnel	566,122	566,122	34,973
Other Personnel	676,535	676,535	15,775
Materials and Services	2,251,335	2,245,687	22,325
Capital	143,625	144,773	-
Total Instruction	3,637,617	3,633,117	73,073
Instructional Support			
Personnel	476,276	652,204	34,815
Other Personnel	242,234	301,356	16,310
Materials and Services	2,143,084	1,912,534	10,208
Capital	49,468	49,468	-
Total Instructional Support	2,911,062	2,915,562	61,333
Student Services			
Personnel	1,247,028	1,238,128	91,938
Other Personnel	329,407	324,127	26,278
Materials and Services	1,180,737	1,194,917	32,662
Total Student Services	2,757,172	2,757,172	150,878
Community Services			
Materials and Services	25,000	25,000	-
Total Community Services	25,000	25,000	-
Support Services			
Personnel	231,184	231,184	13,545
Other Personnel	265,263	262,907	8,294
Materials and Services	184,980	187,336	28,790
Total College Support Services	681,427	681,427	50,629
Contingency	388,632	388,632	-
Unappropriated Ending Fund Balance	-	-	-
Total Expenditures	10,400,910	10,400,910	335,914
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(784,628)	(784,628)	(220,914)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (unaudited)	784,628	784,628	839,041
Fund Balance July 31, 2025	-	-	618,127

For a list of active grants please visit:

<https://www.roguecc.edu/businessOffice/contractGrant.asp>

**ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED July 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>July 31, 2025 Actual</u>
Revenues:			
Other Revenue Sources	100,000	100,000	240
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>240</u>
Expenditures:			
Instructional Support			
Other Personnel	343,192	343,192	5,877
Total Instructional Support	343,192	343,192	5,877
Student Services			
Personnel	63,900	63,900	4,200
Other Personnel	12,660	12,660	987
Materials and Services	576,372	576,372	940
Total Student Services	652,932	652,932	6,128
Support Services			
Other Personnel	136,405	136,405	9,972
Total College Support Services	136,405	136,405	9,972
Contingency	-	-	-
Total Expenditures	<u>1,132,529</u>	<u>1,132,529</u>	<u>21,976</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	740,911	740,911	-
Transfers Out	(48,000)	(48,000)	-
Total Other Financing Sources (Uses):	692,911	692,911	-
Revenues and Other Sources Over (Under)	(339,618)	(339,618)	(21,736)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year (unaudited)	339,618	339,618	401,844
Fund Balance July 31, 2025	<u>-</u>	<u>-</u>	<u>380,108</u>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE
RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED July 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>July 31, 2025 Actual</u>
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Reserved for Future Expenditures:			
PERS Reserve	7,123,786	7,123,786	-
Reinvestment Reserve	8,414,687	8,414,687	-
Stability Reserve	5,311,052	5,311,052	-
Total Expenditures	<u>20,849,525</u>	<u>20,849,525</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(20,849,525)	(20,849,525)	-
Fund Balance, Beginning of Year (unaudited)			
PERS Reserve	7,123,786	7,123,786	7,123,786
Reinvestment Reserve	8,414,687	8,414,687	8,414,687
Stability Reserve	5,311,052	5,311,052	5,311,052
Total Beginning Fund Balance	<u>20,849,525</u>	<u>20,849,525</u>	<u>20,849,525</u>
Fund Balance July 31, 2025	<u>-</u>	<u>-</u>	<u>20,849,525</u>

**ROGUE COMMUNITY COLLEGE
STUDENT FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED July 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>July 31, 2025 Actual</u>
Revenues:			
Federal Sources	17,890,000	17,890,000	1,242,925
State Sources	6,205,000	6,205,000	29,044
Local Sources	1,000,000	1,000,000	-
Total Revenues	<u>25,095,000</u>	<u>25,095,000</u>	<u>1,271,969</u>
Expenditures:			
Student Services			
Other Personnel Expenditures	-	-	-
Materials and Services	25,061,250	25,061,250	1,556,640
Total Financial Aid	25,061,250	25,061,250	1,556,640
Contingency	-	-	-
Total Expenditures	<u>25,061,250</u>	<u>25,061,250</u>	<u>1,556,640</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(33,750)	(33,750)	-
Total Other Financing Sources (Uses):	<u>(33,750)</u>	<u>(33,750)</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	-	-	(284,671)
Fund Balance, Beginning of Year (unaudited)	-	-	-
Fund Balance July 31, 2025	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(284,671)</u></u>

Negative fund balance is due to timing from when Financial Aid disburses awards, and the Business Office draws down from the Federal and/or State Department of Education. This resolves itself the following month.

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED July 31, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>July 31, 2025 Actual</u>
Revenues:			
Sales	100,000	100,000	944
Tuition and Fees	4,000	4,000	400
Other Revenue Sources	45,000	45,000	-
Total Revenues	<u>149,000</u>	<u>149,000</u>	<u>1,344</u>
Cost of Goods Sold:			
Materials for Resale	100,000	100,000	1,147
Gross Profit	<u>49,000</u>	<u>49,000</u>	<u>197</u>
Operating Expenditures:			
Personnel	107,947	107,947	9,138
Other Personnel	53,740	53,740	4,549
Materials and Services	6,670	6,670	502
Capital	7,753	7,753	-
Total Operating Expenditures	<u>176,110</u>	<u>176,110</u>	<u>14,189</u>
Year to Date Net Operating Income (Loss)	<u>(127,110)</u>	<u>(127,110)</u>	<u>(13,992)</u>
Contingency	50,000	50,000	-
Reserved for Future Expenditures	164,440	164,440	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(341,550)	(341,550)	(13,992)
Fund Balance, Beginning of Year (unaudited)	341,550	341,550	251,356
Fund Balance July 31, 2025	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>237,364</u></u>

ROGUE COMMUNITY COLLEGE
 INNOVATION FUND - PROJECT ACTIVITY
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE MONTH ENDED July 31, 2025

Appendix A

	<u>Original Budget</u>	<u>Current Budget</u>	<u>July 31, 2025 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
Revenue:					
Other Revenue Sources	-	-	-	-	-
Transfers In	100,000	100,000	-	100,000	-
Fund Balance, Beginning of Year (unaudited)	469,497	469,497	482,519	482,519	13,022
Total Other Activity Revenue	<u>569,497</u>	<u>569,497</u>	<u>482,519</u>	<u>582,519</u>	<u>13,022</u>
Expenditure:					
24/25 Microgrants	29,934	29,934	-	29,934	-
25/26 Microgrants	100,000	100,000	-	75,000	25,000
High School Partnerships	182,260	182,260	2,095	155,673	26,587
Energy Management	121,465	121,465	57	71,311	50,154
AI Task Force	50,000	50,000	-	50,000	-
Facility Rentals	85,838	85,838	4,398	85,838	-
Total Expenditures	<u>569,497</u>	<u>569,497</u>	<u>6,551</u>	<u>467,757</u>	<u>101,740</u>
Fund Balance July 31, 2025	<u>-</u>	<u>-</u>	<u>475,968</u>	<u>114,762</u>	<u>(88,718)</u>

ROGUE COMMUNITY COLLEGE
 INNOVATION FUND - STEP ACTIVITY
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE MONTH ENDED July 31, 2025

Appendix B

	<u>Original Budget</u>	<u>Current Budget</u>	<u>July 31, 2025 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
Revenues:					
State Sources	235,462	235,462	-	235,462	-
Total Revenues	235,462	235,462	-	235,462	-
Expenditures:					
STEP Project					
Personnel	191,679	191,679	6,382	76,600	115,079
Other Personnel	100,344	100,344	3,548	42,600	57,744
Materials and Services	51,071	51,071	1,818	1,818	49,253
Tuition	25,050	25,050	1,055	1,055	23,995
Travel & training	15,000	15,000	13	13	14,987
Supportive Services	14,550	14,550	-	-	14,550
Contingency	338,551	338,551	-		338,551
Total Expenditures	736,245	736,245	12,816	122,086	614,159
Fund Balance, Beginning of Year (unaudited)	500,783	500,783	528,841	528,841	28,058
Fund Balance July 31, 2025	-	-	516,025	642,217	642,217

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training

ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED July 31, 2025

Appendix C

	<u>Original Budget</u>	<u>Current Budget</u>	<u>July 31, 2025 Actual</u>	<u>Better (Worse) vs Original Budget</u>
Expenditures:				
Personnel	160,043	160,043	14,267	145,776
Other Personnel	80,264	80,264	7,072	73,192
Materials and Services:				
Small Equipment less than \$5k	-	-	-	-
Meeting Supplies	5,000	5,000	-	5,000
Travel	15,000	15,000	-	15,000
Other Prof/Contracted Services	2,000	2,000	-	2,000
Publicity and Publications	-	-	-	-
Fees and Dues	5,000	5,000	-	5,000
Postage/Freight	20	20	-	20
Total Expenditures	<u>267,327</u>	<u>267,327</u>	<u>21,340</u>	<u>245,987</u>

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land. The principal revenues include proceeds from the sale of buildings, bond levy proceeds and transfers in from other funds.

Capital Projects Fund – This fund accounts for the purchase or remodel of buildings and land and deferred maintenance. The principal revenue is from the sale of voter approved general obligation bonds, transfers in from other funds, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Bonds. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self-balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of ancillary activities for the College Store and calculator rental offered by the Math department.

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COMMUNITY AND WORKFORCE TRAINING FUND – This fund accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

INNOVATION FUND – This fund accounts for investments in transformative changes positively impacting College sustainability. The principal revenue is transfers from the General Fund and the STEP contract with the state.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

RESERVE FUND – This fund accounts for the funds set aside for the following: PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; Reinvestment reserves for long-term, strategic planning to meet the College's objectives; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the other funds.

STUDENT FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized), and private student loans. This fund is externally restricted.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.