
Monthly Financial Data Report
July 2018

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B10-18/19 approving the Monthly Financial Statements for July 2018.

Background Information: The July 2018 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of their Finance and Audit Committee meeting on Tuesday, August 21, 2018 prior to the Board meeting.

Whereas, the RCC Board's Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B10-18/19 approving the Monthly Financial Statements for period ending July 31, 2018.

Action: Approved

Claudia Sullivan, Chair, RCC Board of Education

Dated: August 21, 2018



Monthly Financial Data
July 31, 2018

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through July 31, 2018

Budget

The 2018/19 annual budget and associated property tax levies were adopted by the Board of Education on June 26, 2018. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

Audit

The College received an unmodified (clean) audit opinion for 2016/17. In early May 2018 the College was awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its 2016/17 Comprehensive Annual Financial Report (CAFR). This is the 16th year, 15th consecutive, that the College has received the award. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

In August 2018, the Department of Health and Human Services (HHS) sent the Board of Education a letter regarding the SOHOPE finding from the 2016/17 audit. The letter indicates RCC's correction action plan for the finding related to SOHOPE is satisfactory and no additional action is necessary. Further details about the finding and the letter will be discussed during the August Finance and Audit Committee. In addition, a copy of the letter will be available to all Board Members at the August Board meeting. Please direct questions to Lisa Stanton, lstanton@roguecc.edu.

The 2017/18 annual audit interim field work was performed in July and the audit team visit will take place October 8th through 19th. At the December 18th Board meeting the auditors will present the 2017/18 CAFR to the Board of Education.

Investments

The College is maximizing its investment returns by placing the maximum amount allowed in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is currently 2.25%. The College is currently under the limit allowed for LGIP investments. In the future, should the limit be exceeded, the remainder of the funds will be placed in an Insured Cash Sweep (ICS) account with an annualized yield of .015%.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$12.28 million was developed assuming a 3% reduction in FTE when compared to the prior year. Tuition and fee revenue through summer term is \$1.25 million, or 10.2% of the adopted budget. This is 1.7% more than expected.

At this time fall term is expected to equal adopted budget. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

State Appropriations

The state appropriations budget of \$9.3 million was developed using a community college support fund (CCSF) of \$570 million. The College's percentage of the overall state appropriation is 3.30%, down from 3.34% in the prior year. Based upon preliminary 2017/18 system wide FTE figures, we are anticipating RCC's allocation will be \$135,000 less than budgeted.

Property Taxes

Property tax revenue is budgeted at \$13.8 million. The property tax revenue collected through August is from prior year levies. Property tax revenue payments for the 2018/19 levy will begin in October.

Expenses

Expenses by function by type are presented on page 5. The College has spent 5.37% of original budget as of July 31st. Overall expenses are not expected to exceed budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through July 31, 2018

General Fund (continued)

Fund Balance

The 2018/19 adopted beginning fund balance is \$4.12 million. The ending fund balance for 2017/18 is projected to be \$4.25 million. This equates to an increase of \$126,000 in beginning fund balance.

The 2018/19 ending fund balance is projected to be \$5.5 million, \$1.26 million more than beginning fund balance.

College Services Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.6 million was developed assuming a 3% reduction in FTE when compared to the prior year. Fees include college service fee, materials fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through summer term is projected to be \$185,800, or 11.3%, of the adopted budget. This is 13.2% more than expected.

At this time fall term is expected to equal adopted budget. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

Expenses

Expenses by function by type are presented on page 6. The College has spent .27% of original budget as of July 31st. Overall expenses are not expected to exceed budget.

Fund Balance

The 2018/19 adopted beginning fund balance is \$5.5 million. The ending fund balance for 2017/18 is projected to be \$5.68 million. This equates to an increase of \$173,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$4.06 million, \$1.62 million less than beginning fund balance. The decrease is due, in part, to the implementation of the new ERP.

Self-Support Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$839,000. Tuition and fee revenue through summer term is projected to be \$146,000, or 17.5%, of the adopted budget. This is 20.1% less than expected.

At this time fall term is expected to equal adopted budget. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

Expenses

Expenses by function by type are presented on page 7. The College has spent 4.98% of original budget as of July 31st. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance is \$171,500. The ending fund balance for 2017/18 is projected to be \$166,500. This equates to a decrease of \$5,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$166,800.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through July 31, 2018

Entrepreneurial Fund

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A and B on pages 24 and 25, respectively.

Allied Health Activity (Appendix A)

Tuition and Fee Revenue

The adopted tuition and fee revenue for Allied Health is \$929,000. Tuition and fee revenue through summer term is \$152,700, or 16.4% of the adopted budget. This is 11.8% more than expected.

Projections for the remainder of the year are based upon preliminary fall term numbers. At this time, fall term is expected to be 3.8% more than budgeted. We have rolled fall term's projections forward, with an approximate increase of \$28,000 for the fiscal year. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

Expenses

Allied Health has spent 3.34% of original budget as of July 31st. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance for Allied Health is \$436,000. The ending fund balance for 2017/18 is projected to be \$458,000. This equates to an increase of \$22,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$448,000.

Entrepreneurial Activity (Appendix B)

Tuition and Fee Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$200,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 10.87% of original budget as of July 31st. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance for Entrepreneurial activity is \$438,400. The ending fund balance for 2017/18 is projected to be \$512,800. This equates to an increase of \$74,400 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$338,000.

Technology and Equipment Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through summer term is \$160,000, or 12.3% of the adopted budget. This is 2.8% more than expected.

At this time fall term is expected to equal adopted budget. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through July 31, 2018

Technology and Equipment Fund (continued)

Expenses

Expenses by function by type are presented on page 9. The College has spent 16.19% of original budget as of July 31st. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance is \$491,000. The ending fund balance for 2017/18 is projected to be \$632,000. This equates to an increase of \$141,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$575,000.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	Budgeted Amounts		July 31, 2018 Actual	June 30, 2019 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
State Sources	9,315,295	9,315,295	1,546	9,180,346	(134,949)
Local Sources	13,753,601	13,753,601	-	13,753,601	-
Tuition and Fees	12,275,897	12,275,897	3,554,691	12,296,518	20,621
Other Revenue Sources	376,000	376,000	43,202	376,000	-
Total Revenues	35,720,793	35,720,793	3,599,440	35,606,465	(114,328)
Expenditures:					
Instruction					
Personnel	11,407,969	11,407,969	383,161	10,972,667	435,302
Other Personnel	3,920,183	3,920,183	191,433	3,659,153	261,030
Materials and Services	483,683	483,683	10,483	416,601	67,082
Capital	3,042	3,042	522	2,907	135
Total Instruction	15,814,877	15,814,877	585,599	15,051,328	763,549
Instructional Support					
Personnel	2,316,761	2,316,761	185,792	2,199,315	117,446
Other Personnel	1,292,213	1,292,213	93,791	1,212,576	79,637
Materials and Services	309,061	309,061	63,325	266,759	42,302
Capital	32,009	32,009	565	30,591	1,418
Total Instructional Support	3,950,044	3,950,044	343,473	3,709,241	240,803
Student Services					
Personnel	3,140,812	3,140,812	216,435	2,989,724	151,088
Other Personnel	2,042,034	2,042,034	144,911	1,912,033	130,001
Materials and Services	700,392	700,392	25,109	582,008	118,384
Capital	-	-	-	-	-
Total Student Services	5,883,238	5,883,238	386,455	5,483,765	399,473
Community Services					
Personnel	109,646	109,646	5,645	104,267	5,379
Other Personnel	63,973	63,973	4,142	59,713	4,260
Materials and Services	11,370	11,370	24	9,840	1,530
Capital	-	-	-	-	-
Total Community Services	184,989	184,989	9,810	173,820	11,169
College Support Services					
Personnel	3,574,534	3,574,534	243,217	3,382,338	192,196
Other Personnel	1,960,765	1,960,765	132,816	1,852,181	108,584
Materials and Services	5,829,304	5,829,304	505,091	4,662,870	1,166,434
Capital	34,145	34,145	28,799	32,632	1,513
Total College Support Services	11,398,748	11,398,748	909,922	9,930,021	1,468,727
Plant Operations/Maintenance					
Personnel	1,007,825	1,007,825	79,354	956,005	51,820
Other Personnel	686,958	686,958	51,618	643,546	43,412
Materials and Services	1,481,981	1,481,981	30,132	1,197,226	284,755
Capital	20,485	20,485	-	19,577	908
Total Plant Ops/Maintenance	3,197,249	3,197,249	161,105	2,816,354	380,895
Contingency	2,238,854	2,238,854	-	-	2,238,854
Total Expenditures	42,667,999	42,667,999	2,396,363	37,164,529	5,503,470
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	4,970,185	4,970,185	-	4,829,566	(140,619)
Transfers Out	(2,147,406)	(2,147,406)	(11,206)	(2,006,787)	140,619
Total Other Financing Sources (Uses):	2,822,779	2,822,779	(11,206)	2,822,779	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:					
Fund Balance, Beginning of Year, Unaudited	4,124,427	4,124,427	1,191,870	1,264,715	5,389,142
Fund Balance July 31, 2018	-	-	5,442,625	5,515,470	5,515,470

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected		1,195,638	3,805,528	3,437,251	8,438,417
Actual as of 8-10-18	1,248,211	2,609,890			3,858,101
Current Projection	1,248,211	3,805,528	3,805,528	3,437,251	12,296,518
Original Budget	1,227,590	3,805,528	3,805,528	3,437,251	12,275,897
Better(worse)	20,621	-	-	-	20,621

**ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	Budgeted Amounts		July 31, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,641,527	1,641,527	444,787	1,663,178	21,651
Total Revenues	1,641,527	1,641,527	444,787	1,663,178	21,651
Expenditures:					
College Support Services					
Materials and Services	174,150	174,150	7,658	66,490	107,660
Total College Support Services	174,150	174,150	7,658	66,490	107,660
Plant Operations and Maintenance					
Materials and Services	150,338	150,338	11,402	145,638	4,700
Total Plant Ops/Maintenance	150,338	150,338	11,402	145,638	4,700
Contingency	100,000	100,000	-	-	100,000
Reserved for Future Expenditures	3,651,004	3,651,004	-	-	3,651,004
Total Expenditures	4,075,492	4,075,492	19,060	212,128	3,863,364
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(3,070,473)	(3,070,473)	-	(3,070,473)	-
Total Other Financing Sources (Uses):	(3,070,473)	(3,070,473)	-	(3,070,473)	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(5,504,438)	(5,504,438)	425,727	(1,619,423)	3,885,015
Fund Balance, Beginning of Year, Unaudited	5,504,438	5,504,438	5,677,292	5,677,292	172,854
Fund Balance July 31, 2018	-	-	6,103,020	4,057,869	4,057,869

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	5,000	227,474	492,458	459,628	1,184,560
Actual as of 8-10-18	180,803	297,815			478,618
Current Projection	185,803	525,289	492,458	459,628	1,663,178
Original Budget	164,152	525,289	492,458	459,628	1,641,527
Better(worse)	21,651	-	-	-	21,651

**ROGUE COMMUNITY COLLEGE
SELF-SUPPORT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	Budgeted Amounts		July 31, 2018 Actual	June 30, 2019 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
State Sources	148,050	148,050	-	148,050	-
Tuition and Fees	838,956	838,956	119,673	802,020	(36,936)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,087,006	1,087,006	119,673	950,070	(136,936)
Expenditures:					
Instruction					
Personnel	417,906	417,906	16,893	384,254	33,652
Other Personnel	98,408	98,408	2,711	67,013	31,395
Materials and Services	193,245	193,245	4,588	181,162	12,083
Capital	25,500	25,500	-	25,500	-
Total Instruction	735,059	735,059	24,193	657,929	77,130
Instructional Support					
Personnel	348,106	348,106	33,432	348,106	-
Other Personnel	216,299	216,299	18,794	216,299	-
Materials and Services	60,550	60,550	5,523	60,550	-
Total Instructional Support	624,955	624,955	57,749	624,955	-
Student Services					
Materials and Services	-	-	-	-	-
Total Student Services	-	-	-	-	-
Contingency	260,963	260,963	-	-	260,963
Total Expenditures	1,620,977	1,620,977	81,942	1,282,884	338,093
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	387,469	387,469	-	368,071	19,398
Transfers Out	(25,000)	(25,000)	-	(35,000)	10,000
Total Other Financing Sources (Uses):	362,469	362,469	-	333,071	29,398
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(171,502)	(171,502)	37,731	257	171,759
Fund Balance, Beginning of Year, Unaudited	171,502	171,502	166,534	166,534	(4,968)
Fund Balance July 31, 2018	-	-	204,265	166,791	166,791

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	28,110	223,523	176,089	148,640	576,362
Actual as of 8-10-18	118,334	420	57,721	49,183	225,658
Current Projection	146,444	223,943	233,810	197,823	802,020
Original Budget	183,380	223,943	233,810	197,823	838,956
Better(worse)	(36,936)	-	-	-	(36,936)

**ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	Budgeted Amounts		July 31, 2018	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,128,884	1,128,884	255,137	957,036	(171,848)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,228,884	1,228,884	255,137	957,036	(271,848)
Expenditures:					
Instruction					
Personnel	604,979	604,979	27,987	480,357	124,622
Other Personnel	138,923	138,923	9,174	130,973	7,950
Materials and Services	372,050	372,050	4,527	69,580	302,470
Capital	-	-	-	-	-
Total Instruction	1,115,952	1,115,952	41,688	680,910	435,042
Instructional Support					
Personnel	129,583	129,583	3,722	122,282	7,301
Other Personnel	89,339	89,339	2,169	71,326	18,013
Materials and Services	248,250	248,250	518	89,300	158,950
Total Instructional Support	467,172	467,172	6,410	282,908	184,264
Student Services					
Personnel	67,854	67,854	4,656	65,272	2,582
Other Personnel	54,476	54,476	2,118	11,940	42,536
Materials and Services	61,850	61,850	15,108	36,850	25,000
Total Student Services	184,180	184,180	21,882	114,062	70,118
Community Services					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
College Support Services					
Personnel	88,825	88,825	7,402	88,825	-
Other Personnel	42,176	42,176	3,199	38,392	3,784
Materials and Services	128,500	128,500	75,000	103,500	25,000
Total Student Services	259,501	259,501	85,601	230,717	28,784
Facilities Acquisition and Construction					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
Contingency	193,185	193,185	-	-	193,185
Total Expenditures	2,269,990	2,269,990	155,581	1,308,597	961,393
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	-	250,000	-
Transfers Out	(83,148)	(83,148)	-	(83,148)	-
Total Other Financing Sources (Uses):	166,852	166,852	-	166,852	-
Revenues and Other Sources Over (Under)	(874,254)	(874,254)	99,556	(184,709)	689,545
Expenditures and Other Uses:					
Fund Balance, Beginning of Year, Unaudited	874,254	874,254	970,383	970,383	96,129
Fund Balance July 31, 2018	-	-	1,069,939	785,674	785,674

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	131,168	261,632	213,268	606,068
Actual as of 8-10-18	152,699	198,269	-	-	350,968
Current Projection	152,699	329,437	261,632	213,268	957,036
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	16,168	11,984	-	-	28,152

*See detail by activity on Appendices A and B of document.

**ROGUE COMMUNITY COLLEGE
TECHNOLOGY AND EQUIPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	Budgeted Amounts		July 31, 2018 Actual	June 30, 2019 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
Tuition and Fees	1,296,984	1,296,984	380,469	1,301,290	4,306
Other Revenue Sources	50,000	48,690	6,220	14,320	(35,680)
Total Revenues	1,346,984	1,345,674	386,689	1,315,610	(31,374)
Expenditures:					
Instruction					
Materials and Services	369,531	369,531	2,588	169,322	200,209
Capital	136,890	136,890	-	105,507	31,383
Total Instruction	506,421	506,421	2,588	274,829	231,592
Instructional Support					
Capital	30,000	30,000	1,573	20,150	9,850
Total Instructional Support	30,000	30,000	1,573	20,150	9,850
Student Services					
Materials and Services	10,000	10,000	-	1,036	8,964
Capital	10,580	10,580	-	-	10,580
Total Student Services	20,580	20,580	-	1,036	19,544
College Support Services					
Materials and Services	1,415,486	1,403,486	336,629	1,256,466	159,020
Capital	37,004	49,004	12,000	-	37,004
Total College Support Services	1,452,490	1,452,490	348,629	1,256,466	196,024
Plant Operations and Maintenance					
Materials and Services	-	-	-	-	-
Capital	20,415	20,415	-	20,000	415
Total Plant Ops/Maintenance	20,415	20,415	-	20,000	415
Contingency	149,232	149,232	-	-	149,232
Total Expenditures	2,179,138	2,179,138	352,790	1,572,482	606,656
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	341,142	341,142	-	200,523	(140,619)
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	341,142	341,142	-	200,523	(140,619)
Revenues and Other Sources Over (Under)	(491,012)	(492,322)	33,899	(56,349)	434,663
Expenditures and Other Uses:	(491,012)	(492,322)	33,899	(56,349)	434,663
Fund Balance, Beginning of Year, Unaudited	491,012	492,322	631,631	631,631	140,619
Fund Balance July 31, 2018	-	-	665,530	575,283	575,283

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected		136,728	389,095	363,156	888,979
Actual as of 8-10-18	159,944	252,367			412,311
Current Projection	159,944	389,095	389,095	363,156	1,301,290
Original Budget	155,638	389,095	389,095	363,156	1,296,984
Better(worse)	4,306	-	-	-	4,306

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

**ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	40,000	40,000	5,837
Total Revenues	40,000	40,000	5,837
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	1,985,188	1,964,788	4,596
Capital	171,352	191,752	10,250
Total Plant Ops/Maintenance	2,156,540	2,156,540	14,846
Facilities Acquisition and Construction			
Materials and Services	386,048	386,048	-
Capital	428,670	428,670	-
Total Facilities Acq/Construction	814,718	814,718	-
Contingency	217,248	217,248	-
Total Expenditures	3,188,506	3,188,506	14,846
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	577,196	577,196	-
Transfers Out	(200,000)	(200,000)	-
Total Other Financing Sources (Uses):	377,196	377,196	-
Revenues and Other Sources Over (Under)	(2,771,310)	(2,771,310)	(9,009)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	2,771,310	2,771,310	2,798,942
Fund Balance July 31, 2018	-	-	2,789,934

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - COPs & Bonds
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	250,000	250,000	42,137
Total Revenues	250,000	250,000	42,137
Expenditures:			
Facilities Acquisition and Construction			
Personnel	78,589	78,589	11,149
Other Personnel	38,769	38,769	4,114
Materials and Services	-	94,263	39,700
Capital	18,127,812	18,033,549	43,797
Total Facilities Acq/Construction	18,245,170	18,245,170	98,761
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
Total Expenditures	22,245,170	22,245,170	98,761
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(21,995,170)	(21,995,170)	(56,624)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	21,995,170	21,995,170	21,696,252
Fund Balance, July 31, 2018	-	-	21,639,628

**ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
State Sources	14,000,000	13,956,277	-
Local Sources	959,600	959,600	-
Total Revenues	14,959,600	14,915,877	-
Expenditures:			
Facilities Acquisition and Construction			
Materials and Services	959,600	877,547	-
Capital	14,169,308	14,251,361	-
Total Facilities Acq/Construction	15,128,908	15,128,908	-
Contingency	-	-	-
Total Expenditures	15,128,908	15,128,908	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(169,308)	(213,031)	-
Fund Balance, Beginning of Year, Unaudited	169,308	213,031	212,086
Fund Balance, July 31, 2018	-	-	212,086

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - OTHER
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	Budgeted Amounts		July 31, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	1
Total Revenues	-	-	1
Expenditures:			
College Support Services			
Materials and Services	745,381	745,381	-
Capital	1,033,848	1,033,848	-
Total College Support Services	1,779,229	1,779,229	-
Contingency	34,240	34,240	-
Total Expenditures	1,813,469	1,813,469	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,779,229	1,779,229	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,779,229	1,779,229	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(34,240)	(34,240)	1
Fund Balance, Beginning of Year, Unaudited	34,240	34,240	34,246
Fund Balance July 31, 2018	-	-	34,248

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	Budgeted Amounts		July 31, 2018
	Original	Current	Actual
Revenues:			
Local Sources	3,308,414	3,308,414	-
Other Revenue Sources	22,882	22,882	920
Total Revenues	3,331,296	3,331,296	920
Expenditures:			
College Support Services			
Materials and Services	1,193,950	1,193,950	-
Capital	2,210,000	2,210,000	-
Total College Support Services	3,403,950	3,403,950	-
Contingency	-	-	-
Unappropriated Ending Fund Balance	413,971	413,971	-
Total Expenditures	3,817,921	3,817,921	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(486,625)	(486,625)	920
Fund Balance, Beginning of Year, Unaudited	486,625	486,625	530,813
Fund Balance July 31, 2018	-	-	531,732

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Federal Sources	5,721,281	5,817,937	268,948
State Sources	1,826,393	1,737,117	60,836
Local Sources	60,000	67,500	7,500
Tuition and Fees	260,000	260,000	14,097
Other Revenue Sources	1,281,616	1,240,307	17,678
Total Revenues	9,149,290	9,122,861	369,058
Expenditures:			
Instruction			
Personnel	543,283	564,545	13,010
Other Personnel	177,908	183,825	6,435
Materials and Services	1,087,804	1,060,625	2,777
Capital	16,063	16,063	-
Total Instruction	1,825,058	1,825,058	22,222
Instructional Support			
Personnel	497,723	497,723	36,172
Other Personnel	252,988	252,988	20,508
Materials and Services	672,701	672,701	28,903
Total Instructional Support	1,423,412	1,423,412	85,582
Student Services			
Personnel	1,149,617	1,217,948	85,293
Other Personnel	410,687	424,956	28,406
Materials and Services	2,256,000	2,173,400	55,538
Total Student Services	3,816,304	3,816,304	169,236
Community Services			
Materials and Services	5,000	5,000	-
Total Community Services	5,000	5,000	-
College Support Services			
Personnel	52,689	52,689	4,375
Other Personnel	32,344	32,344	2,733
Materials and Services	5,000	5,000	-
Total College Support Services	90,033	90,033	7,108
Plant Operations and Maintenance			
Materials and Services	5,000	5,000	-
Total Plant Ops/Maintenance	5,000	5,000	-
Facilities Acquisition and Construction			
Materials and Services	1,618,320	1,618,320	-
Capital	125,000	125,000	-
Total Facilities Acq/Construction	1,743,320	1,743,320	-
Contingency	1,011,805	1,011,805	-
Total Expenditures	9,919,932	9,919,932	284,148
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(770,642)	(797,071)	84,911
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	770,642	797,071	918,696
Fund Balance July 31, 2018	-	-	1,003,606

For a list of active grants please visit:

<http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Federal Sources	22,341,441	22,341,441	1,428,375
State Sources	4,400,000	4,400,000	32,723
Local Sources	400,000	400,000	-
Other Revenue Sources	-	-	-
Total Revenues	<u>27,141,441</u>	<u>27,141,441</u>	<u>1,461,098</u>
Expenditures:			
Financial Aid			
Personnel	154,515	154,515	11,977
Materials and Services	26,941,855	26,941,855	1,575,205
Total Instruction	27,096,370	27,096,370	1,587,182
Contingency	-	-	-
Total Expenditures	<u>27,096,370</u>	<u>27,096,370</u>	<u>1,587,182</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(45,071)	(45,071)	-
Total Other Financing Sources (Uses):	<u>(45,071)</u>	<u>(45,071)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	-	-	(126,084)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year, Unaudited	-	-	-
Fund Balance July 31, 2018*	<u>-</u>	<u>-</u>	<u>(126,084)</u>

*Financial aid funds for summer term have been applied to student's accounts and RCC has received reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE
HIGHER EDUCATION CENTER FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	441,589	441,589	448
Total Revenues	441,589	441,589	448
Expenditures:			
Instructional Support			
Personnel	30,337	30,337	-
Other Personnel	8,227	8,227	-
Materials and Services	-	-	-
Total Instructional Support	38,564	38,564	-
College Support Services			
Personnel	13,814	13,814	1,147
Other Personnel	9,584	9,584	725
Materials and Services	255,079	255,079	17,010
Capital	-	-	-
Total College Support Services	278,477	278,477	18,882
Plant Operations and Maintenance			
Personnel	28,998	28,998	2,602
Other Personnel	25,916	25,916	685
Materials and Services	441,419	441,419	8,339
Capital	-	-	-
Total Plant Ops/Maintenance	496,333	496,333	11,626
Contingency	128,215	128,215	-
Total Expenditures	941,589	941,589	30,508
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	505,000	505,000	11,206
Transfers Out	(5,000)	(5,000)	-
Total Other Financing Sources (Uses):	500,000	500,000	11,206
Revenues and Other Sources Over (Under)	-	-	(18,854)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year, Unaudited	-	-	-
Fund Balance July 31, 2018*	-	-	(18,854)

*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

**ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Tuition and Fees	1,750	1,750	101
Other Revenue Sources	22,000	22,000	-
Total Revenues	23,750	23,750	101
Expenditures:			
Instructional Support			
Materials and Services	256,814	256,814	1,300
Total Instructional Support	256,814	256,814	1,300
Student Services			
Personnel	87,986	87,986	3,664
Other Personnel	41,948	41,948	2,275
Materials and Services	334,346	334,346	2,407
Total Student Services	464,280	464,280	8,346
College Support Services			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	106,699	106,699	3,135
Total College Support Services	106,699	106,699	3,135
Contingency	-	-	-
Total Expenditures	827,793	827,793	12,781
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	520,135	520,135	-
Transfers Out	(5,500)	(5,500)	-
Total Other Financing Sources (Uses):	514,635	514,635	-
Revenues and Other Sources Over (Under)	(289,408)	(289,408)	(12,680)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	289,408	289,408	278,258
Fund Balance July 31, 2018	-	-	265,578

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	1,684,999	1,684,999	101,458
Total Revenues	1,684,999	1,684,999	101,458
Expenditures:			
College Support Services			
Other Personnel	100,000	100,000	-
Total College Support Services	100,000	100,000	-
Contingency	50,000	50,000	-
Reserved for Future Expenditures	3,729,657	3,729,657	-
Total Expenditures	3,879,657	3,879,657	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	160,389	160,389	-
Transfers Out	(3,328,270)	(3,328,270)	-
Total Other Financing Sources (Uses):	(3,167,881)	(3,167,881)	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(5,362,539)	(5,362,539)	101,458
Fund Balance, Beginning of Year, Unaudited	5,362,539	5,362,539	5,287,856
Fund Balance July 31, 2018	-	-	5,389,314

**ROGUE COMMUNITY COLLEGE
STABILITY RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Contingency	-	-	-
Reserved for Future Expenditures	3,311,052	3,311,052	-
Total Expenditures	<u>3,311,052</u>	<u>3,311,052</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	-
Transfers Out	(600,000)	(600,000)	-
Total Other Financing Sources (Uses):	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(3,411,052)	(3,411,052)	-
Fund Balance, Beginning of Year, Unaudited	3,411,052	3,411,052	3,411,052
Fund Balance July 31, 2018	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,411,052</u></u>

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	74,414	74,414	4,603
Total Revenues	74,414	74,414	4,603
Expenditures:			
College Support Services			
Other Personnel	81,989	81,989	-
Total College Support Services	81,989	81,989	-
Contingency	192,898	192,898	-
Total Expenditures	274,887	274,887	-
Revenues and Other Sources Over (Under)	(200,473)	(200,473)	4,603
Expenditures and Other Uses:			
Fund Balance, Beginning of Year, Unaudited	200,473	200,473	207,342
Fund Balance July 31, 2018	-	-	211,945

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Sales	1,826,948	1,826,948	193,978
Other Revenue Sources	7,250	7,250	624
Total Revenues	<u>1,834,198</u>	<u>1,834,198</u>	<u>194,602</u>
Cost of Goods Sold:			
Materials and Services	1,370,376	1,370,376	132,307
Gross Profit	<u>463,822</u>	<u>463,822</u>	<u>62,295</u>
Operating Expenditures:			
Personnel	318,201	318,201	24,138
Other Personnel	190,969	190,969	14,902
Materials and Services	103,100	103,100	13,161
Capital	-	-	-
Total Operating Expenditures	<u>612,270</u>	<u>612,270</u>	<u>52,201</u>
Year to Date Net Operating Income (Loss)	(148,448)	(148,448)	10,094
Contingency	384,127	384,127	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	-
Transfers Out	(14,550)	(14,550)	-
Total Other Financing Sources (Uses):	<u>185,450</u>	<u>185,450</u>	<u>-</u>
Revenues and Other Sources Over (Under)	(347,125)	(347,125)	10,094
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year, Unaudited	347,125	347,125	678,104
Retained Earnings July 31, 2018	<u>-</u>	<u>-</u>	<u>688,198</u>

Summary of Retained Earnings	
Invested in Inventory	(165,872)
Cash	854,071
Retained Earnings July 31, 2018	<u>688,198</u>

Summary of Beginning Fund Balance	
Invested in Inventory	921,121
Cash	(243,017)
Retained Earnings, Beginning of Year (Unaudited)	<u>678,104</u>

**ROGUE COMMUNITY COLLEGE
OTHER AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018**

	<u>Budgeted Amounts</u>		<u>July 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Tuition and Fees	55,500	55,500	5,687
Other Revenue Sources	632,523	632,523	29,476
Total Revenues	<u>688,023</u>	<u>688,023</u>	<u>35,163</u>
Cost of Goods Sold:			
Materials and Services	41,198	41,198	26
Gross Profit	<u>646,825</u>	<u>646,825</u>	<u>35,137</u>
Operating Expenditures:			
Personnel	142,179	141,179	11,406
Other Personnel	88,503	88,503	7,351
Materials and Services	528,198	529,198	3,058
Capital	78,163	78,163	-
Total Operating Expenditures	<u>837,043</u>	<u>837,043</u>	<u>21,815</u>
Year to Date Net Operating Income (Loss)	<u>(190,218)</u>	<u>(190,218)</u>	<u>13,323</u>
Contingency	74,400	74,400	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(666,327)	(666,327)	-
Total Other Financing Sources (Uses):	<u>(666,327)</u>	<u>(666,327)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	<u>(930,945)</u>	<u>(930,945)</u>	<u>13,323</u>
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year, Unaudited	930,945	930,945	930,960
Retained Earnings July 31, 2018	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>944,282</u></u>

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018

	Budgeted Amounts		July 31, 2018 Actual	June 30, 2019 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
Tuition and Fees	928,884	928,884	255,137	957,036	28,152
Other Revenue Sources	-	-	-	-	-
Total Revenues	928,884	928,884	255,137	957,036	28,152
Expenditures:					
Instruction					
Personnel	484,979	484,979	27,987	480,357	4,622
Other Personnel	138,923	138,923	9,174	130,973	7,950
Materials and Services	192,050	192,050	4,527	69,580	122,471
Capital	-	-	-	-	-
Total Instruction	815,952	815,952	41,688	680,909	135,043
Instructional Support					
Personnel	71,753	71,753	3,722	71,753	-
Other Personnel	55,568	55,568	2,169	41,818	13,750
Materials and Services	223,250	223,250	518	89,300	133,950
Total Instructional Support	350,571	350,571	6,410	202,871	147,700
Contingency	190,309	190,309	-	-	190,309
Total Expenditures	1,356,832	1,356,832	48,098	883,781	473,051
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(83,148)	(83,148)	-	(83,148)	-
Total Other Financing Sources (Uses):	(83,148)	(83,148)	-	(83,148)	-
Revenues and Other Sources Over (Under)	(511,096)	(511,096)	207,039	(9,893)	501,203
Expenditures and Other Uses:					
Fund Balance, Beginning of Year, Unaudited	435,864	435,864	457,561	457,561	(21,697)
Fund Balance July 31, 2018	(75,232)	(75,232)	664,600	447,668	479,506

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	131,168	261,632	213,268	606,068
Actual as of 8-10-18	152,699	198,269	-	-	350,968
Current Tuition Projection	152,699	329,437	261,632	213,268	957,036
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	16,168	11,984	-	-	28,152

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JULY 31, 2018

Appendix B

	Budgeted Amounts		July 31, 2018 Actual	June 30, 2019 Projected	Better (Worse) vs Original Budget
	Original	Current			
TRANSFERS IN REVENUE	250,000	250,000	-	250,000	-
	300,000	300,000	-	-	(300,000)
Total Revenue	550,000	550,000	-	250,000	(300,000)
EXPENDITURES					
Student Retention Software					
Non-District M&S	32,700	32,700	15,000	32,700	-
IR, Effectiveness & Planning					
Personnel	88,825	88,825	7,402	88,825	-
Other Personnel	42,176	42,176	3,199	38,392	3,784
Latino Outreach and Recruitment Project					
Personnel	67,854	67,854	4,656	65,272	2,582
Other Personnel	54,476	54,476	2,118	11,940	42,536
Non-District M&S	4,150	4,150	108	4,150	-
Contingency	74,819	74,819	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	75,000	100,000	-
Where We Stand					
Non-District M&S	3,500	3,500	-	3,500	-
Continuing Education					
Personnel	57,830	57,830	-	50,529	7,301
Other Personnel	33,771	33,771	-	29,507	4,264
To Be Designated	425,000	425,000	-	-	425,000
Contingency	3,289	3,289	-	-	3,289
Total Expenses	988,390	988,390	107,483	424,815	563,575
BEGINNING FUND BALANCE, Unaudited	438,390	438,390	512,822	512,822	74,432
ENDING FUND BALANCE	-	-	405,339	338,007	338,007

	2019/20	2020/21	2021/22
Transfer In	\$ 250,000	\$ 250,000	\$ 250,000
IR, Effectiveness & Planning			
Approved for 3 years starting 2017/18			
Personnel	91,490	-	-
Other Personnel	42,705	-	-
Latino Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	69,890	35,993	-
Other Personnel	56,218	29,525	-
Non-District M&S	4,150	4,150	-
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000	100,000	-
Expenditures	\$ 364,452	\$ 169,668	\$ -
Projected Ending Fund Balance	\$ 223,554	\$ 303,886	\$ 553,886

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

Capital Improvement Fund – COPS & Bonds – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

CERTIFICATE OF PARTICIPATION (COP) – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund - Other – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund. This fund is externally restricted.

Debt Service Fund – General Obligation Bonds – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

Other Auxiliary Services Fund – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – This fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

HIGHER EDUCATION CENTER FUND – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is the college services fee remitted by students and transfers in from other funds.

PERS FUND – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

SELF-SUPPORT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

STABILITY RESERVE FUND – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

TECHNOLOGY AND EQUIPMENT FUND – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

UNEMPLOYMENT FUND – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.