
Monthly Financial Data Report
January 2021

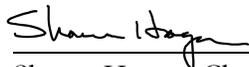
Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B58-20/21 approving the Monthly Financial Statements for January 2021.

Background Information: The January 2021 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, February 23, 2021 prior to the Board meeting.

Whereas, the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B58-20/21 approving the Monthly Financial Statements for period ending January 31, 2021.

Action: Approved



Shawn Hogan, Chair, RCC Board of Education

Dated: February 23, 2021



Monthly Financial Data
January 31, 2021

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College Executive Financial Summary For the Period July 1, 2020 through January 31, 2021

Audit

The Single Audit Act and OMB Uniform Guidance require state and local governments which receive directly, or indirectly, certain amounts in federal assistance to have an audit conducted for that year. In January 2021 the College's independent auditor, Eide Bailly, performed Single Audit compliance testing on two federal programs: COVID-19 - Higher Education Emergency Relief Funds - Student Share and the Financial Aid cluster. The auditor's identified the following preliminary findings:

COVID-19 - Higher Education Emergency Relief Funds - Student Share:

1. Other Noncompliance

Student Financial Aid (SFA):

1. Significant Deficiency in Internal Control Over Compliance

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. The auditors will provide a comprehensive presentation to the Audit and Finance Committee on February 23rd. They will also provide a brief recap during the Board of Education meeting.

Budget

The 2020/21 annual budget and associated property tax levies were adopted by the Board of Education on June 16, 2020. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

The 2021/22 proposed budget will be presented to the Budget Committee on May 18, 2021. Budget information throughout the budget season will be available at <https://web.roguecc.edu/budget-and-financial-services/202122-budget-development>.

Investments

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is currently 0.75%. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

Coronavirus Aid, Relief, and Economic Security (CARES) Act

Please refer to Appendix E for additional information on reported expenditures. Quarterly reports, along with further details related to CARES, are available on the website at:

<https://web.roguecc.edu/grant-coordination/cares-act-funding>.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$16.03 million was developed assuming a 3% reduction in FTE when compared to the prior year. The College Service Fee is now included in General Fund tuition and fees. Tuition and fee revenue through winter term is \$9.0 million, or 56%, of the adopted budget. This is 22.2% less than expected. Overall, general fund tuition revenue is projected to be \$12.7 million, \$3.3 million less than the original budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through January 31, 2021

General Fund (continued)

State Appropriations

The state appropriations budget of \$11.3 million was developed using a community college support fund (CCSF) of \$640.9 million. The College's percentage of the overall state appropriation for 2020/21 is 3.5%, reflecting no change from the prior year. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$200,000 less than budgeted.

Property Taxes

Property tax revenue is budgeted at \$15.0 million. Through December the College has received 88.5%, or \$14.0 million, of the imposed levies. The College has also received \$421,000 from prior year levies. Overall, property tax revenue is projected to be \$15.3 million, approximately \$255,000 higher than the original budget.

Expenses

Expenses by function, by type are presented on page 5. The College has spent 46.6% of original budget as of January 31st. Overall expenses are not expected to exceed budget. The overall \$3.2 million savings in personnel and other personnel is related to furloughs, layoffs and unfilled positions originally budgeted. This number will decrease as positions are filled.

Fund Balance

The 2020/21 adopted beginning fund balance is \$5.66 million. The ending fund balance for 2019/20 is \$5.8 million. This equates to an increase of \$133,000 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$5.8 million, \$39,000 more than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

College Services Fund

The College Services Fund activity for non-technology fees charged to students have been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

Community and Workforce Development Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Development Fund is \$751,000. Tuition and fee revenue through winter term is \$187,000, or 24.9% of the adopted budget. This is 64.5% less than expected. Overall, self-support tuition revenue is projected to be \$391,000, \$360,000 less than the original budget.

Expenses

Expenses by function, by type are presented on page 7. The College has spent 17.1% of original budget as of January 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through January 31, 2021

Community and Workforce Development Fund (continued)

Fund Balance

The 2020/21 adopted beginning fund balance is \$57,700. The ending fund balance for 2019/20 is \$77,400. This equates to an increase of \$19,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$38,800, \$38,600 less than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

Entrepreneurial Fund

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - C on pages 22-24.

Allied Health Activity (Appendix A)

Allied Health Program activity has been incorporated into the General Fund for FY 2020/21. There will be no further activity after the transfer of prior year fund balance is complete.

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. The projected enrollment in Nursing Assistant offerings for FY 2020/21 is 20 students per term in winter and spring. The revenue for the Nursing Assistant certificates, when at full capacity, is projected to be \$68,000.

Expenses

Entrepreneurial activity has spent 30.8% of original budget as of January 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance for Entrepreneurial activity is \$170,600. The ending fund balance for 2019/20 is \$180,000. This equates to an increase of \$9,400 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$150,200, \$29,800 less than beginning fund balance.

STEP Activity (Appendix C)

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2020/21 projected reimbursement is \$339,000. SNAP is billed on a quarterly basis.

Expenses

STEP activity has spent 8.4% of original budget as of January 31st. Overall expenses are not expected to exceed available resources for the fiscal year.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through January 31, 2021

Entrepreneurial Fund (continued)

STEP Activity (Appendix C) (continued)

Fund Balance

The 2020/21 adopted beginning fund balance for STEP activity is \$89,000. The ending fund balance for 2019/20 is \$99,100. This equates to an increase of \$10,100 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$360,700, \$261,600 more than beginning fund balance. This projection assumes the full requirements of the STEP agreement are met and the maximum amount of funds is requested.

Renewal and Replacement Fund

Tuition and Fee Revenue

The adopted fee budget for the Renewal and Replacement Fund is \$894,000. Tuition and fee revenue through winter term is \$486,000, or 54.4% of the adopted budget. This is 24.5% less than expected. Overall, technology and equipment fee revenue is projected to be \$695,000, \$199,000 less than the original budget.

Expenses

Expenses by function, by type are presented on page 9. The College has spent 10.9% of original budget as of January 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance is \$550,400. The ending fund balance for 2019/20 is \$534,700. This equates to a decrease of \$15,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$2.9 million, \$2.4 million more than beginning fund balance. The main reason for the large increase is the transfer in of fund balances from the Capital Improvement Fund – Maintenance as a result of the fund restructure.

Contract and Grant Fund

A list of active grants has been updated as of January 31, 2021. Please let us know if you have feedback on the content and layout of the report. The report may be found at: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	Budgeted Amounts		January 31, 2021 Actual	June 30, 2021 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
State Sources	11,334,934	11,334,934	8,405,394	11,132,235	(202,699)
Local Sources	15,028,184	15,028,184	14,350,667	15,283,414	255,230
Tuition and Fees	16,034,452	16,034,452	8,991,938	12,710,013	(3,324,439)
Other Revenue Sources	698,500	698,500	326,191	598,500	(100,000)
Other Revenue Sources - CARES	-	-	708,219	708,219	708,219
Total Revenues	43,096,070	43,096,070	32,782,409	40,432,381	(2,663,689)
Expenditures:					
Instruction					
Personnel	11,892,381	11,892,381	5,073,456	10,348,250	1,544,131
Other Personnel	4,668,652	4,668,652	2,283,725	4,274,268	394,384
Materials and Services	677,106	675,001	210,239	554,397	122,709
Capital	4,914	7,019	3,942	8,349	(3,435)
Total Instruction	17,243,053	17,243,053	7,571,363	15,185,264	2,057,789
Instructional Support					
Personnel	2,833,248	2,833,248	1,332,582	2,594,090	239,158
Other Personnel	1,662,670	1,662,670	802,333	1,433,381	229,289
Materials and Services	397,069	397,651	132,133	324,442	72,627
Capital	29,584	29,002	19,320	50,263	(20,679)
Total Instructional Support	4,922,571	4,922,571	2,286,369	4,402,177	520,394
Student Services					
Personnel	3,678,893	3,678,893	1,899,659	3,431,475	247,418
Other Personnel	2,603,414	2,603,414	1,342,342	2,447,654	155,760
Materials and Services	681,246	681,246	271,781	539,050	142,196
Total Student Services	6,963,553	6,963,553	3,513,782	6,418,179	545,374
Community Services					
Personnel	116,283	116,283	106,762	131,742	(15,459)
Other Personnel	73,061	73,061	48,877	68,776	4,285
Materials and Services	9,920	9,920	50	8,122	1,798
Total Community Services	199,264	199,264	155,689	208,641	(9,377)
College Support Services					
Personnel	4,191,792	4,191,792	2,131,331	3,676,233	515,559
Other Personnel	2,542,422	2,542,422	1,326,408	2,405,316	137,106
Materials and Services	4,647,509	4,647,718	2,571,813	3,855,474	792,035
Capital	43,808	43,599	-	74,430	(30,622)
Total College Support Services	11,425,531	11,425,531	6,029,552	10,011,453	1,414,078
Plant Operations/Maintenance					
Personnel	1,168,758	1,168,758	607,718	1,078,385	90,373
Other Personnel	860,881	860,881	443,433	765,885	94,996
Materials and Services	1,986,139	1,978,323	705,064	1,533,574	452,565
Capital	24,584	32,400	8,500	41,768	(17,184)
Total Plant Ops/Maintenance	4,040,362	4,040,362	1,764,715	3,419,612	620,750
Contingency	3,100,881	3,100,881	-	-	3,100,881
Total Expenditures	47,895,215	47,895,215	21,321,469	39,645,325	8,249,890
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	1,181,166	1,181,166	1,046,166	1,181,166	-
Transfers Out	(2,046,649)	(2,046,649)	(1,929,203)	(1,929,203)	117,446
Total Other Financing Sources (Uses):	(865,483)	(865,483)	(883,037)	(748,037)	117,446
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(5,664,628)	(5,664,628)	10,577,903	39,019	5,703,647
Fund Balance, Beginning of Year	5,664,628	5,664,628	5,797,325	5,797,325	132,697
Fund Balance January 31, 2021	-	-	16,375,229	5,836,345	5,836,345

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	11,275	3,726,478	3,737,753
Actual as of 2-9-21	1,564,135	3,810,013	3,598,112		8,972,260
Current Projection	1,564,135	3,810,013	3,609,387	3,726,478	12,710,013
Original Budget	1,603,445	5,131,025	4,810,336	4,489,647	16,034,452
Better(worse)	(39,310)	(1,321,012)	(1,200,949)	(763,169)	(3,324,439)

**ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	<u>Budgeted Amounts</u>		<u>January 31, 2021 Actual</u>	<u>June 30, 2021 Projected</u>	<u>Better (Worse) vs Original Budget</u>
	<u>Original</u>	<u>Current</u>			
Revenues:					
Tuition and Fees	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
College Support Services					
Materials and Services	-	-	-	-	-
Total College Support Services	-	-	-	-	-
Plant Operations and Maintenance					
Materials and Services	-	-	-	-	-
Total Plant Ops/Maintenance	-	-	-	-	-
Contingency	-	-	-	-	-
Reserved for Future Expenditures	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(4,455,140)	(4,455,140)	(4,454,080)	(4,454,080)	1,060
Total Other Financing Sources (Uses):	<u>(4,455,140)</u>	<u>(4,455,140)</u>	<u>(4,454,080)</u>	<u>(4,454,080)</u>	<u>1,060</u>
Revenues and Other Sources Over (Under)	(4,455,140)	(4,455,140)	(4,454,080)	(4,454,080)	1,060
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	4,455,140	4,455,140	4,454,080	4,454,080	(1,060)
Fund Balance January 31, 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

ROGUE COMMUNITY COLLEGE
COMMUNITY AND WORKFORCE DEVELOPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021

	Budgeted Amounts		January 31, 2021	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	102,690	102,690	-	76,650	(26,040)
Tuition and Fees	751,073	751,073	170,754	390,887	(360,186)
Other Revenue Sources	200,000	200,000	-	-	(200,000)
Total Revenues	1,053,763	1,053,763	170,754	467,537	(586,226)
Expenditures:					
Instruction					
Personnel	300,560	300,560	36,922	156,043	144,517
Other Personnel	84,241	84,241	8,140	44,171	40,070
Materials and Services	340,593	340,593	18,909	69,137	271,456
Capital	15,000	15,000	-	15,000	-
Total Instruction	740,394	740,394	63,972	284,351	456,043
Instructional Support					
Personnel	282,542	282,542	85,907	141,595	140,947
Other Personnel	166,340	166,340	63,059	135,109	31,231
Materials and Services	36,158	36,158	3,098	19,719	16,439
Total Instructional Support	485,040	485,040	152,064	296,422	188,618
Contingency	-	-	-	-	-
Total Expenditures	1,225,434	1,225,434	216,035	580,773	644,661
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	149,001	149,001	74,671	74,671	74,330
Transfers Out	(35,000)	(35,000)	-	-	(35,000)
Total Other Financing Sources (Uses):	114,001	114,001	74,671	74,671	39,330
Revenues and Other Sources Over (Under)	(57,670)	(57,670)	29,390	(38,565)	19,105
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	57,670	57,670	77,402	77,402	19,732
Fund Balance January 31, 2021	-	-	106,792	38,837	38,837

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	203,564	203,564
Actual as of 2-9-21	32,727	85,076	69,521	-	187,323
Current Projection	32,727	85,076	69,521	203,564	390,887
Original Budget	164,420	168,000	195,550	223,103	751,073
Better(worse)	(131,693)	(82,925)	(126,029)	(19,539)	(360,186)

**ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	Budgeted Amounts		January 31, 2021 Actual	June 30, 2021 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
State Sources	338,641	338,641	78,203	338,641	-
Tuition and Fees	-	68,000	6,075	68,000	68,000
Other Revenue Sources	100,000	32,000	-	-	(100,000)
Total Revenues	438,641	438,641	84,278	406,641	(32,000)
Expenditures:					
Instruction					
Personnel	36,984	78,089	20,303	68,986	(32,002)
Other Personnel	31,073	44,654	16,494	40,579	(9,506)
Materials and Services	-	53,314	339	53,491	(53,491)
Capital	-	-	-	7,140	(7,140)
Total Instruction	68,057	176,057	37,136	170,196	(102,139)
Instructional Support					
Materials and Services	100,000	32,000	-	-	100,000
Total Instructional Support	100,000	32,000	-	-	100,000
Student Services					
Personnel	95,609	95,609	53,632	79,557	16,052
Other Personnel	70,853	70,853	35,772	51,182	19,671
Materials and Services	176,760	176,760	887	17,190	159,570
Total Student Services	343,222	343,222	90,292	147,929	195,293
Community Services					
Personnel	85,297	45,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Total Community Services	131,481	91,481	-	-	131,481
College Support Services					
Materials and Services	100,000	100,000	67,000	100,000	-
Total College Support Services	100,000	100,000	67,000	100,000	-
Contingency	198,756	198,756	-	-	198,756
Total Expenditures	941,516	941,516	194,427	418,125	523,391
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	243,267	243,267	243,267	243,267	-
Transfers Out	(415,000)	(415,000)	(395,240)	(395,240)	19,760
Total Other Financing Sources (Uses):	(171,733)	(171,733)	(151,973)	(151,973)	19,760
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(674,608)	(674,608)	(262,122)	(163,457)	511,151
Fund Balance, Beginning of Year	674,608	674,608	674,339	674,340	(268)
Fund Balance January 31, 2021	-	-	412,218	510,883	510,883

**ROGUE COMMUNITY COLLEGE
RENEWAL AND REPLACEMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	Budgeted Amounts		January 31, 2021 Actual	June 30, 2021 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
Tuition and Fees	893,763	893,763	484,980	694,656	(199,107)
Other Revenue Sources	172,000	172,000	38,136	46,642	(125,358)
Total Revenues	1,065,763	1,065,763	523,115	741,297	(324,466)
Expenditures:					
Instruction					
Materials and Services	405,022	405,022	5,240	68,708	336,314
Capital	179,589	179,589	-	45,000	134,589
Total Instruction	584,611	584,611	5,240	113,708	470,903
Instructional Support					
Capital	23,000	23,000	6,623	7,504	15,496
Total Instructional Support	23,000	23,000	6,623	7,504	15,496
Student Services					
Capital	20,580	20,580	-	-	20,580
Total Student Services	20,580	20,580	-	-	20,580
College Support Services					
Materials and Services	488,003	488,003	397	30,914	457,089
Capital	46,004	46,004	-	5,485	40,519
Total College Support Services	534,007	534,007	397	36,399	497,608
Plant Operations and Maintenance					
Materials and Services	1,845,244	1,823,773	264,456	606,194	1,239,050
Capital	623,531	645,002	33,881	18,378	605,153
Total Plant Ops/Maintenance	2,468,775	2,468,775	298,337	624,572	1,844,203
Contingency	462,325	462,325	-	-	462,325
Total Expenditures	4,093,298	4,093,298	310,597	782,183	3,311,115
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	2,627,103	2,627,103	2,494,945	2,576,232	(50,871)
Transfers Out	(150,000)	(150,000)	(150,000)	(150,000)	-
Total Other Financing Sources (Uses):	2,477,103	2,477,103	2,344,945	2,426,232	(50,871)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(550,432)	(550,432)	2,557,463	2,385,347	2,935,779
Fund Balance, Beginning of Year	550,432	550,432	534,679	534,679	(15,753)
Fund Balance January 31, 2021	-	-	3,092,143	2,920,026	2,920,026

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	208,634	208,634
Actual as of 2-9-21	81,046	212,092	192,884	486,022	486,022
Current Projection	81,046	212,092	192,884	208,634	694,656
Original Budget	107,252	268,129	268,129	250,254	893,763
Better(worse)	(26,206)	(56,037)	(75,245)	(41,620)	(199,107)

**ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	<u>Budgeted Amounts</u>		<u>January 31, 2021</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	-	-	-
Capital	-	-	-
Total Plant Ops/Maintenance	<u>-</u>	<u>-</u>	<u>-</u>
Facilities Acquisition and Construction			
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(2,445,618)</u>	<u>(2,445,618)</u>	<u>(2,392,510)</u>
Total Other Financing Sources (Uses):	<u>(2,445,618)</u>	<u>(2,445,618)</u>	<u>(2,392,510)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(2,445,618)	(2,445,618)	(2,392,510)
Fund Balance, Beginning of Year	2,445,618	2,445,618	2,392,510
Fund Balance January 31, 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**ROGUE COMMUNITY COLLEGE
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	<u>Budgeted Amounts</u>		<u>January 31, 2021</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
State Sources	8,817,223	8,817,223	604,463
Local Sources	843,658	843,658	614,934
Other Revenue Sources	300,000	300,000	91,177
Total Revenues	<u>9,960,881</u>	<u>9,960,881</u>	<u>1,310,574</u>
Expenditures:			
Facilities Acquisition and Construction			
Personnel	84,916	84,916	49,570
Other Personnel	45,388	45,388	25,762
Materials and Services	12,652,594	14,330,604	3,593,381
Capital	<u>10,038,813</u>	<u>8,360,803</u>	<u>505,651</u>
Total Facilities Acq/Construction	22,821,711	22,821,711	4,174,364
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
Total Expenditures	<u>22,821,711</u>	<u>22,821,711</u>	<u>4,174,364</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	23,108	23,108	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>23,108</u>	<u>23,108</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(12,837,722)	(12,837,722)	(2,863,790)
Fund Balance, Beginning of Year	12,837,722	12,837,722	13,394,279
Fund Balance, January 31, 2021	<u>-</u>	<u>-</u>	<u>10,530,489</u>

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021

	<u>Budgeted Amounts</u>		<u>January 31, 2021</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
State Sources	-	-	-
Local Sources	-	-	-
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Facilities Acquisition and Construction			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(23,108)	(23,108)	-
Total Other Financing Sources (Uses):	<u>(23,108)</u>	<u>(23,108)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	(23,108)	(23,108)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	23,108	23,108	-
Fund Balance, January 31, 2021	<u>-</u>	<u>-</u>	<u>-</u>

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	Budgeted Amounts		January 31, 2021
	Original	Current	Actual
Revenues:			
Local Sources	3,630,342	3,630,342	3,335,116
Other Revenue Sources	1,924,004	1,924,004	1,064,665
Total Revenues	5,554,346	5,554,346	4,399,781
Expenditures:			
College Support Services			
Materials and Services	1,694,308	1,694,308	847,154
Capital	3,840,000	3,840,000	-
Total College Support Services	5,534,308	5,534,308	847,154
Contingency	-	-	-
Unappropriated Ending Fund Balance	404,820	404,820	-
Total Expenditures	5,939,128	5,939,128	847,154
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(384,782)	(384,782)	3,552,627
Fund Balance, Beginning of Year	384,782	384,782	586,169
Fund Balance January 31, 2021	-	-	4,138,796

Long term debt schedule:

	Original Principal Amount	Principal Balance July 1, 2020	Principal Due FY 20/21	Principal Balance June 30, 2021	Principal Due Within One Year
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 13,220,000	\$ 1,260,000	\$ 11,960,000	\$ 1,395,000
2012 General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 9,430,000	6,905,000	1,205,000	5,700,000	1,355,000
2016A General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 7,040,000	3,125,000	530,000	2,595,000	605,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	17,360,000	845,000	16,515,000	785,000
Total	\$ 57,505,000	\$ 40,610,000	\$ 3,840,000	\$ 36,770,000	\$ 4,140,000

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	Budgeted Amounts		January 31, 2021
	Original	Current	Actual
Revenues:			
Federal Sources	5,855,849	6,903,149	2,510,704
State Sources	1,640,043	600,243	288,936
Local Sources	74,119	145,681	112,936
Tuition and Fees	280,000	280,000	147,465
Other Revenue Sources	2,068,520	1,989,458	321,222
Total Revenues	9,918,531	9,918,531	3,381,262
Expenditures:			
Instruction			
Personnel	664,802	675,364	337,721
Other Personnel	282,771	286,215	137,695
Materials and Services	1,201,479	871,691	110,028
Capital	10,000	347,989	196,714
Total Instruction	2,159,052	2,181,259	782,157
Instructional Support			
Personnel	388,767	380,960	190,899
Other Personnel	207,979	203,179	98,903
Materials and Services	737,574	727,974	216,387
Total Instructional Support	1,334,320	1,312,113	506,190
Student Services			
Personnel	1,331,228	1,387,326	712,228
Other Personnel	449,886	489,375	266,164
Materials and Services	2,336,285	2,240,698	322,052
Capital	49,602	-	-
Total Student Services	4,167,001	4,117,399	1,300,444
Community Services			
Materials and Services	100,000	100,000	-
Total Community Services	100,000	100,000	-
College Support Services			
Personnel	150,982	150,982	87,811
Other Personnel	89,374	89,374	50,999
Materials and Services	130,717	1,278,805	1,015,854
Total College Support Services	371,073	1,519,161	1,154,664
Plant Operations and Maintenance			
Personnel	15,013	15,013	3,463
Other Personnel	14,450	14,450	1,058
Materials and Services	263,851	263,851	52,454
Total Plant Ops/Maintenance	293,314	293,314	56,975
Facilities Acquisition and Construction			
Materials and Services	1,512,000	363,912	-
Capital	-	-	-
Total Facilities Acq/Construction	1,512,000	363,912	-
Contingency	875,965	925,567	-
Total Expenditures	10,812,725	10,812,725	3,800,429
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(894,194)	(894,194)	(419,167)
Expenditures and Other Uses:	(894,194)	(894,194)	(419,167)
Fund Balance, Beginning of Year	894,194	894,194	1,011,797
Fund Balance January 31, 2021	-	-	592,630

For a list of active grants please visit:

<https://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
STUDENT FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	<u>Budgeted Amounts</u>		<u>January 31, 2021</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Federal Sources	20,900,000	20,900,000	2,658,229
State Sources	4,600,000	4,600,000	1,957,204
Local Sources	500,000	500,000	107,433
Total Revenues	<u>26,000,000</u>	<u>26,000,000</u>	<u>4,722,865</u>
Expenditures:			
Financial Aid			
Personnel	197,420	197,420	44,922
Materials and Services	25,767,580	25,767,580	7,048,951
Total Financial Aid	<u>25,965,000</u>	<u>25,965,000</u>	<u>7,093,873</u>
Contingency	-	-	-
Total Expenditures	<u>25,965,000</u>	<u>25,965,000</u>	<u>7,093,873</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	<u>(35,000)</u>	<u>(35,000)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	-	-	(2,371,009)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance January 31, 2021*	<u>-</u>	<u>-</u>	<u>(2,371,009)</u>

*Financial aid funds for winter term have been applied to student's accounts and RCC is in the process of requesting reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency or recovered from the students.

**ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	<u>Budgeted Amounts</u>		<u>January 31, 2021</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Tuition and Fees	1,500	1,500	211
Other Revenue Sources	67,500	67,500	17,270
Total Revenues	69,000	69,000	17,481
Expenditures:			
Instructional Support			
Materials and Services	285,951	285,951	24,365
Total Instructional Support	285,951	285,951	24,365
Student Services			
Personnel	51,000	51,000	25,277
Other Personnel	15,927	15,927	6,719
Materials and Services	1,027,406	910,916	189,131
Capital	-	116,490	42,226
Total Student Services	1,094,333	1,094,333	263,353
College Support Services			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	97,754	97,754	18,066
Total College Support Services	97,754	97,754	18,066
Contingency	3,822	3,822	-
Total Expenditures	1,481,860	1,481,860	305,783
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,073,683	1,073,683	1,008,829
Transfers Out	(5,500)	(5,500)	-
Total Other Financing Sources (Uses):	1,068,183	1,068,183	1,008,829
Revenues and Other Sources Over (Under)	(344,677)	(344,677)	720,527
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	344,677	344,677	348,598
Fund Balance January 31, 2021	-	-	1,069,124

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	<u>Budgeted Amounts</u>		<u>January 31, 2021</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
College Support Services			
Other Personnel	-	-	-
Total College Support Services	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(5,778,651)</u>	<u>(5,778,651)</u>	<u>(5,730,066)</u>
Total Other Financing Sources (Uses):	<u>(5,778,651)</u>	<u>(5,778,651)</u>	<u>(5,730,066)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	<u>(5,778,651)</u>	<u>(5,778,651)</u>	<u>(5,730,066)</u>
Fund Balance, Beginning of Year	5,778,651	5,778,651	5,730,066
Fund Balance January 31, 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**ROGUE COMMUNITY COLLEGE
RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	<u>Budgeted Amounts</u>		<u>January 31, 2021</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources			
PERS Reserve	151,748	151,748	31,702
Unemployment Reserve	4,111	4,111	1,311
Total Revenues	<u>155,859</u>	<u>155,859</u>	<u>33,013</u>
Expenditures:			
Contingency			
SOHOPE Intitutionalization Reserve	415,000	415,000	-
PERS Reserve	200,000	200,000	-
Unemployment Reserve	108,852	108,852	-
Reserved for Future Expenditures			
College Services Reserve	3,558,974	3,558,974	-
PERS Reserve	5,730,399	5,730,399	-
Stability Reserve	4,311,052	4,311,052	-
Total Expenditures	<u>14,324,277</u>	<u>14,324,277</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In			
College Services Reserve	3,558,974	3,558,974	3,557,914
SOHOPE Intitutionalization Reserve	415,000	415,000	395,240
PERS Reserve	5,778,651	5,778,651	5,730,066
Stability Reserve	500,000	500,000	500,000
Unemployment Reserve	204,741	204,741	169,437
Transfers Out			
Unemployment Reserve	(100,000)	(100,000)	-
Total Other Financing Sources (Uses):	<u>10,357,366</u>	<u>10,357,366</u>	<u>10,352,656</u>
Revenues and Other Sources Over (Under)	(3,811,052)	(3,811,052)	10,385,669
Expenditures and Other Uses:			
Fund Balance, Beginning of Year:			
Stability Reserve	3,811,052	3,811,052	3,811,052
Fund Balance January 31, 2021	<u>-</u>	<u>-</u>	<u>14,196,721</u>

Internally Restricted:
 College Services Reserve
 SOHOPE Intitutionalization Reserve
 Stability Reserve

Externally Restricted:
 PERS Reserve
 Unemployment Reserve

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	<u>Budgeted Amounts</u>		<u>January 31, 2021</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
College Support Services			
Other Personnel	-	-	-
Total College Support Services	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(204,741)</u>	<u>(204,741)</u>	<u>(169,437)</u>
Total Other Financing Sources (Uses):	<u>(204,741)</u>	<u>(204,741)</u>	<u>(169,437)</u>
Revenues and Other Sources Over (Under)	(204,741)	(204,741)	(169,437)
Expenditures and Other Uses:	(204,741)	(204,741)	(169,437)
Fund Balance, Beginning of Year	204,741	204,741	169,437
Fund Balance January 31, 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND - BOOKSTORE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	<u>Budgeted Amounts</u>		<u>January 31, 2021</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Sales	-	-	-
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Cost of Goods Sold:			
Materials and Services	-	-	-
Gross Profit	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures:			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Year to Date Net Operating Income (Loss)	-	-	-
Contingency	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(500,000)</u>	<u>(500,000)</u>	<u>(462,167)</u>
Total Other Financing Sources (Uses):	<u>(500,000)</u>	<u>(500,000)</u>	<u>(462,167)</u>
Revenues and Other Sources Over (Under)	(500,000)	(500,000)	(462,167)
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year	500,000	500,000	462,167
Retained Earnings January 31, 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021**

	<u>Budgeted Amounts</u>		<u>January 31, 2021</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Sales	20,000	20,000	15,232
Tuition and Fees	60,500	60,500	6,836
Other Revenue Sources	308,198	308,198	104,849
Total Revenues	<u>388,698</u>	<u>388,698</u>	<u>126,916</u>
Cost of Goods Sold:			
Materials and Services	11,000	77,740	68,735
Gross Profit	<u>377,698</u>	<u>310,958</u>	<u>58,180</u>
Operating Expenditures:			
Personnel	176,797	176,797	96,186
Other Personnel	104,961	104,961	59,367
Materials and Services	556,414	572,679	54,987
Capital	82,545	106,499	-
Total Operating Expenditures	<u>920,717</u>	<u>960,936</u>	<u>210,540</u>
Year to Date Net Operating Income (Loss)	(543,019)	(649,978)	(152,359)
Contingency	557,142	450,183	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	506,000	506,000	462,167
Transfers Out	(66,287)	(66,287)	-
Total Other Financing Sources (Uses):	<u>439,713</u>	<u>439,713</u>	<u>462,167</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(660,448)	(660,448)	309,808
Retained Earnings, Beginning of Year	660,448	660,448	567,864
Retained Earnings January 31, 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>877,672</u></u>

Activities include Art, Auto Artist, Campus Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021

Appendix A

	Budgeted Amounts		January 31, 2021 Actual	June 30, 2021 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
Tuition and Fees	-	-	-	-	-
Other Revenue Sources	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Instruction					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Instructional Support					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
Total Instructional Support	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(415,000)	(415,000)	(395,240)	(395,240)	19,760
Total Other Financing Sources (Uses):	<u>(415,000)</u>	<u>(415,000)</u>	<u>(395,240)</u>	<u>(395,240)</u>	<u>19,760</u>
Revenues and Other Sources Over (Under)	(415,000)	(415,000)	(395,240)	(395,240)	19,760
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	415,000	415,000	395,240	395,240	(19,760)
Fund Balance January 31, 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021

Appendix B

	Budgeted Amounts		January 31, 2021 Actual	June 30, 2021 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
Tuition and Fees	-	68,000	6,075	68,000	68,000
Other Revenue Sources	100,000	32,000	-	-	(100,000)
Transfers In	243,267	243,267	243,267	243,267	-
Total Revenues	343,267	343,267	249,342	311,267	(32,000)
Expenditures:					
Latinx Outreach and Recruitment Project					
Personnel	60,849	60,849	31,033	38,126	22,723
Other Personnel	48,286	48,286	23,291	28,615	19,671
Non-District M&S	4,150	4,150	-	4,150	-
Contingency	-	-	-	-	-
Achieving the Dream					
Non-District M&S	100,000	100,000	67,000	100,000	-
Rogue Innovation Hub					
Personnel	85,297	45,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Nursing Skills Lab Technician					
Personnel	36,984	36,984	18,823	34,016	2,968
Other Personnel	31,073	31,073	16,361	28,579	2,494
Nursing Assistant					
Personnel	-	41,105	1,480	34,970	(34,970)
Other Personnel	-	13,581	133	12,000	(12,000)
Non-District M&S	-	53,314	339	53,491	(53,491)
Capital	-	-	-	7,140	(7,140)
Contingency	101,052	141,052	-	-	101,052
Total Expenditures	513,875	621,875	158,461	341,086	172,789
Fund Balance, Beginning of Year	170,608	170,608	179,990	179,990	9,382
Fund Balance January 31, 2021	-	(108,000)	270,872	150,171	150,171

Projected for future years:	2021/22	2022/23	2023/24
Revenues:			
Transfers In	\$ 104,025	\$ 250,000	\$ 250,000
Tuition and Fees	\$ 162,000	\$ 162,000	\$ 162,000
Other Revenue Sources	-	-	-
Total Revenues	266,025	412,000	412,000
Expenditures:			
Nursing Assistant			
Personnel	72,440	72,440	72,440
Other Personnel	23,932	23,932	23,932
Non-District M&S	60,664	60,664	60,664
Total Expenditures	\$ 157,036	\$ 157,036	\$ 157,036
Projected Fund Balance, Beginning of Year	\$ 150,171	\$ 259,160	\$ 514,124
Projected Ending Fund Balance	\$ 259,160	\$ 514,124	\$ 769,088

Amount Available to be Designated for the Fiscal Year	2020/21	2021/22	2022/23	2023/24
Available/(Short Fall)	150,171	254,196	504,196	754,196

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - STEP ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2021

Appendix C

	Budgeted Amounts		January 31, 2021	June 30, 2021	Better (Worse) vs Original Budget
	Original	Current	Actual	Projected	
Revenues:					
State Sources	338,641	338,641	78,203	338,641	-
Total Revenues	338,641	338,641	78,203	338,641	-
Expenditures:					
STEP Project					
Personnel	34,760	34,760	22,599	41,431	(6,671)
Other Personnel	22,567	22,567	12,481	22,567	-
Materials and Services	172,610	172,610	887	13,040	159,570
Contingency	197,704	197,704	-	-	197,704
Total Expenditures	427,641	427,641	35,967	77,038	350,603
Fund Balance, Beginning of Year	89,000	89,000	99,110	99,110	10,110
Fund Balance January 31, 2021	-	-	141,346	360,713	360,713
Projected for future years:					
			2021/22	2022/23	2023/24
Revenues:					
Other Revenue Sources			338,641	338,641	338,641
Total Revenues			338,641	338,641	338,641
Expenditures:					
STEP Project					
Personnel			34,760	36,150	37,596
Other Personnel			22,567	23,921	25,356
Materials and Services			20,000	20,000	20,000
Tuition			68,456	68,456	68,456
Travel & training			5,761	5,761	5,761
Supportive Services			78,393	78,393	78,393
Total Expenditures			\$ 229,937	\$ 232,681	\$ 235,563
Projected Fund Balance, Beginning of Year			\$ 360,713	\$ 469,417	\$ 575,377
Projected Ending Fund Balance			\$ 469,417	\$ 575,377	\$ 678,455

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED JANUARY 31, 2021**

Appendix D

	<u>2020/21 Budgeted Amounts</u>		<u>January 31, 2021</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>vs Original Budget</u>
Expenditures:				
Personnel	157,268	157,268	90,710	66,558
Other Personnel	87,584	87,584	51,235	36,349
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,978	2,978	504	2,474
OTHER SERVICES	2,155	4,950	4,908	(2,753)
FEES AND DUES	2,580	2,580	45	2,535
STAFF TRAVEL	13,272	10,477	-	13,272
POSTAGE	7	7	-	7
Capital	-	-	-	-
Total Expenditures	<u>265,844</u>	<u>265,844</u>	<u>147,402</u>	<u>118,442</u>

Travel details:

Event	<u>Encumbered</u>	<u>Expended</u>	<u>Total</u>
Local mileage	-		-
OCCA Annual Conference	-		-
OCCA Annual Conference/GISS Conference	-		-
OCCA Board Meeting	-		-
OCCA Executive Committee Retreat	-		-
OCCA New Board Member Training	-		-
	<u>-</u>	<u>-</u>	<u>-</u>

Rogue Community College
CARES Institutional Funds Summary
As of December 31, 2020

Appendix E

Providing additional emergency financial aid grants to students.

\$ 13,655.40 Purchased laptops for student use.

Purchasing, leasing, or renting additional instructional equipment and supplies (such as laboratory equipment or computers) to reduce the number of students sharing equipment or supplies during a single class period and to provide time for disinfection between uses.

\$ 7,963.27 Purchase of Instructional supplies for CTE programs

Purchasing faculty and staff training in online instruction

\$838.67 Purchase of zoom webinar subscription for online instruction environment

\$21,944.85 Personnel costs related to Zoom training provided to faculty, staff and students

Purchasing additional equipment or software to enable distance learning, or upgrading campus wi-fi access or extending open networks to parking lots or public spaces, etc.

\$19,555.00 Purchase of computer equipment, routers, iPads, webcams, microphones and headsets

\$ 46,667.82 Purchase of additional software for distance learning environment

Campus safety and operations - Including costs or expenses related to the disinfecting and cleaning of dorms and other campus facilities, to purchases of personal protective equipment (PPE), to purchases of cleaning supplies, to adding personnel to increase the frequency of cleaning, to the reconfiguration of facilities to promote social distancing, etc.

\$ 17,271.52 Costs associated with additional cleaning supplies

\$ 28,726.01 PPE

\$ 13,384.66 Costs associated with signage, questionnaires, and online trainings

\$ 1,780.06 salaries related to overtime for additional cleaning

Other Uses of (a)(1) Institutional Portion funds

\$ 393.03 Costs associated with cancelled conferences and moving of equipment

Costs associated with shipping for winter term buybacks, spring term 2020 buyback, spring term

\$ 24,653.75 returns and unused/nonreturnable text inventory from spring term due to moving to an online environment

\$ 984.30 Costs associated with inspections for social distancing and compliance with masks policy

\$ 10,616.19 Costs associated with virtual commencement ceremony

\$ 135,836.25 Costs associated with furloughed employees who couldn't work from home

\$ 128,558.81 Costs associated with additional work and trainings related to COVID19 and remote learning environment

\$ 174,471.00 Costs associated with additional work and help needed for golive for software

\$ 77,216.62 Costs associated with faculty preparation for cancelled courses

\$ 78,509.33 Indirect cost on salaries

Total CARES Institutional funds expended through 12/31/20*

\$ 803,026.54

* includes expenses from FY 2019/20 and 2020/21; expenses reported were compiled from multiple funds

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – The activity for maintaining College facilities and equipment has been incorporated into the Intra-College Fund and the Renewal and Replacement Fund. The Capital Improvement Fund - Maintenance will be retired in FY 2021/22, after the transfer of all activity is complete.

Capital Projects Fund – This fund accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – The activity for the purchase or remodel of buildings and land has been incorporated into the Capital Projects Fund. The Capital Improvement Fund – State & Local Funds will be retired in FY 2021/22, after the transfer of all activity is complete.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Series 2005. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – Bookstore – The activity for the College's Bookstore will be incorporated into the Auxiliary Services Fund. The Auxiliary Services Fund - Bookstore will be retired in FY 2021/22, after the transfer of all activity is complete.

Auxiliary Services Fund – This fund accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater, and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – The activity for non-technology fees charged to students has been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

COMMUNITY AND WORKFORCE DEVELOPMENT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state. Allied Health Program activity is being incorporated into the General Fund for FY 2020/21.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

PERS FUND – The activity for the reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability has been incorporated into the Reserve Fund. The PERS Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

RENEWAL AND REPLACEMENT FUND – This fund is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

RESERVE FUND – This fund accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; SOHOPE reserve for the institutionalization of activity from the grant after it expires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.

STUDENT FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans.. This fund is externally restricted.

UNEMPLOYMENT FUND – The activity for payments to the Oregon Employment Division for unemployment benefits paid to terminated employees will be accounted for as a balance sheet transaction. The Unemployment Fund reserve has been incorporated into the Reserve Fund. The Unemployment Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.