
Monthly Financial Data Report
January 2020


Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B87-19/20 approving the Monthly Financial Statements for January 2020.

Background Information: The January 2020 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, February 25, 2020 prior to the Board meeting.

Whereas, the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B87-19/20 approving the Monthly Financial Statements for period ending January 31, 2020.

Action: Approved



Kevin Talbert, Ph.D., Chair, RCC Board of Education

Dated: February 25, 2020



Monthly Financial Data
January 31, 2020

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through January 31, 2020

Audit

The College has received a clean audit opinion for 2018/19. The 2018/19 Comprehensive Annual Financial Report (CAFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

Budget

The 2019/20 annual budget and associated property tax levies were adopted by the Board of Education on June 18, 2019. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

The 2020/21 proposed budget will be presented to the Budget Committee on May 19, 2020. College-wide budget forums were held January 23rd and 29th. Additional forums are scheduled for February 19th and 26th, March 11th and 13th, and April 8th and 21st. Budget information throughout the budget season will be available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

Investments

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is currently 2.25%. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$12.93 million was developed assuming a 2% reduction in FTE when compared to the prior year. Tuition and fee revenue through winter term is \$9.0 million, or 70%, of the adopted budget. This is 2.8% less than expected. Overall, general fund tuition revenue is projected to be \$12.6 million, \$367,000 less than the original budget.

State Appropriations

The state appropriations budget of \$9.56 million was developed using a community college support fund (CCSF) of \$590 million. However, the community college budget bill (HB5024) was passed and signed by the Governor committing a funding level of \$640.9 million for the 2019-21 biennium. The College's percentage of the overall state appropriation for 2019/20 is 3.5%, reflecting an increase from 3.30% in the prior year. Based on updates from the Oregon HECC, we are anticipating RCC's allocation will be \$1.77 million more than budgeted for 2019/20.

Property Taxes

Property tax revenue is budgeted at \$14.5 million. Through January the College has received 87.5%, or \$13.2 million, of the imposed levies. The College has also received \$348,000 from prior year levies. Overall, property tax revenue is projected to be \$14.5 million, approximately \$66,000 higher than the original budget.

Expenses

Expenses by function, by type are presented on page 5. The College has spent 50.2% of original budget as of January 31st. Overall expenses are not expected to exceed budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through January 31, 2020

General Fund (continued)

Fund Balance

The 2019/20 adopted beginning fund balance is \$5.05 million. The ending fund balance for 2018/19 is \$4.98 million. This equates to a decrease of \$66,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$5.77 million, \$786,000 more than beginning fund balance. The current projection includes additional revenue and expenditures as a result of the increase in CCSF.

College Services Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.67 million was developed assuming a 2% reduction in FTE when compared to the prior year. Fees include college service fee, course fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through winter term is \$1.2 million, or 73.1%, of the adopted budget. This is 1.5% more than expected. Overall, college services fee revenue is projected to be \$1.69 million, \$18,500 more than the original budget.

Expenses

Expenses by function, by type are presented on page 6. The College has spent 22.5% of original budget as of January 31st. Overall expenses are not expected to exceed budget.

Fund Balance

The 2019/20 adopted beginning fund balance is \$4.22 million. The ending fund balance for 2018/19 is \$4.26 million. This equates to an increase of \$44,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$4.45 million, \$183,000 more than the beginning fund balance.

Self-Support Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$883,000. Tuition and fee revenue through winter term is \$504,000, or 57.0% of the adopted budget. This is 19.1% less than expected. Overall, self-support tuition revenue is projected to be \$757,000, \$126,000 less than the original budget.

Expenses

Expenses by function, by type are presented on page 7. The College has spent 41.5% of original budget as of January 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance is \$149,000. The ending fund balance for 2018/19 is \$178,000. This equates to an increase of \$29,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$82,000.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through January 31, 2020

Entrepreneurial Fund

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - C on pages 24 - 26.

Allied Health Activity (Appendix A)

Tuition and Fee Revenue

The adopted tuition and fee revenue for Allied Health is \$1.19 million. Tuition and fee revenue through winter term is \$719,000, or 60.4% of the adopted budget. This is 21.4% less than expected. Overall, entrepreneurial tuition revenue related to Allied Health is projected to be \$975,000, \$215,000 less than the original budget.

Expenses

Allied Health has spent 30.5% of original budget as of January 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for Allied Health is \$430,000. The ending fund balance for 2018/19 is \$415,000. This equates to a decrease of \$14,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$408,000, approximately \$6,700 less than the beginning fund balance.

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 33.3% of original budget as of January 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for Entrepreneurial activity is \$321,000. The ending fund balance for 2018/19 is \$340,000. This equates to an increase of \$19,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$156,000. The full ending fund balance is expected to be utilized over the next biennium by the current projects.

STEP Activity (Appendix C)

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2019/20 projected reimbursement is \$100,000.

Expenses

STEP activity has spent 14.6% of original budget as of January 31st. Overall expenses are not expected to exceed available resources for the fiscal year.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through January 31, 2020

Entrepreneurial Fund (continued)

STEP Activity (Appendix C) (continued)

Fund Balance

The 2019/20 adopted beginning fund balance for STEP activity is \$39,000. The ending fund balance for 2018/19 is \$46,000. This equates to an increase of \$7,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$102,000. These funds will be utilized as match for the 2020/21 program, increasing the College's revenue potential by \$51,000 over the current year.

Technology and Equipment Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through winter term is \$957,000, or 71.2% of the adopted budget. This is 1.2% less than expected. Overall, technology and equipment fee revenue is projected to be \$1.33 million, \$11,000 less than the original budget.

Expenses

Expenses by function, by type are presented on page 9. The College has spent 45.0% of original budget as of January 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance is \$447,000. The ending fund balance for 2018/19 is \$578,000. This equates to an increase of \$131,000 in beginning fund balance.

The 2019/20 ending fund balance is projected at \$403,000, approximately \$175,000 less than the beginning fund balance.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020**

	<u>Budgeted Amounts</u>		<u>January 31, 2020</u>	<u>June 30, 2020</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	<u>vs Original Budget</u>
Revenues:					
State Sources	9,563,217	9,818,343	8,474,162	11,335,813	1,772,596
Local Sources	14,453,862	14,453,862	13,384,947	14,519,985	66,123
Tuition and Fees	12,925,917	12,925,917	9,047,169	12,559,044	(366,873)
Other Revenue Sources	566,853	566,853	363,621	566,853	-
Total Revenues	37,509,849	37,764,975	31,269,899	38,981,695	1,471,846
Expenditures:					
Instruction					
Personnel	10,940,414	11,107,303	5,354,430	10,735,767	204,647
Other Personnel	4,232,137	4,314,548	2,169,931	4,089,406	142,731
Materials and Services	514,704	523,704	237,441	445,223	69,481
Capital	4,771	4,771	525	5,601	(830)
Total Instruction	15,692,026	15,950,326	7,762,326	15,275,997	416,029
Instructional Support					
Personnel	2,285,745	2,375,036	1,355,699	2,215,757	69,988
Other Personnel	1,381,044	1,419,524	780,508	1,330,009	51,035
Materials and Services	316,484	316,607	161,232	272,919	43,565
Capital	28,845	28,722	14,178	33,862	(5,017)
Total Instructional Support	4,012,118	4,139,889	2,311,616	3,852,547	159,571
Student Services					
Personnel	3,321,412	3,424,787	1,848,989	3,235,602	85,810
Other Personnel	2,345,675	2,405,736	1,251,192	2,256,212	89,463
Materials and Services	774,830	782,506	317,608	636,507	138,323
Total Student Services	6,441,917	6,613,029	3,417,789	6,128,321	313,596
Community Services					
Personnel	112,138	112,138	48,969	107,091	5,047
Other Personnel	70,046	70,046	35,275	66,285	3,761
Materials and Services	9,503	9,503	969	8,220	1,283
Total Community Services	191,687	191,687	85,213	181,596	10,091
College Support Services					
Personnel	3,730,451	3,792,721	1,895,810	3,579,472	150,979
Other Personnel	2,123,509	2,174,322	1,137,851	2,063,434	60,075
Materials and Services	2,975,322	2,938,206	1,460,760	2,369,626	605,696
Capital	45,662	164,152	154,170	53,604	(7,942)
Total College Support Services	8,874,944	9,069,401	4,648,590	8,066,136	808,808
Plant Operations/Maintenance					
Personnel	1,055,128	1,055,128	599,697	1,004,663	50,466
Other Personnel	756,058	756,058	417,752	718,414	37,644
Materials and Services	1,410,147	1,410,147	701,781	1,126,668	283,479
Capital	23,868	23,868	8,500	28,019	(4,151)
Total Plant Ops/Maintenance	3,245,201	3,245,201	1,727,730	2,877,764	367,437
Contingency	2,570,115	1,818,475	-	-	2,570,115
Total Expenditures	41,028,008	41,028,008	19,953,265	36,382,362	4,645,646
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	358,605	103,479	38,479	73,479	(285,126)
Transfers Out	(1,886,754)	(1,886,754)	(1,592,771)	(1,886,601)	153
Total Other Financing Sources (Uses):	(1,528,149)	(1,783,275)	(1,554,292)	(1,813,122)	(284,973)
Revenues and Other Sources Over (Under)	(5,046,308)	(5,046,308)	9,762,342	786,211	5,832,519
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	5,046,308	5,046,308	4,980,373	4,980,373	(65,935)
Fund Balance January 31, 2020	-	-	14,742,715	5,766,584	5,766,584

Tuition and Fee Revenue by Term

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected	-	-	-	3,516,532	3,516,532
Actual as of 2-7-20	1,216,074	4,009,360	3,817,078	-	9,042,512
Current Projection	1,216,074	4,009,360	3,817,078	3,516,532	12,559,044
Original Budget	1,292,592	4,136,293	3,877,775	3,619,257	12,925,917
Better(worse)	(76,518)	(126,933)	(60,697)	(102,724)	(366,873)

ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,668,822	1,668,822	1,220,054	1,687,344	18,522
Total Revenues	1,668,822	1,668,822	1,220,054	1,687,344	18,522
Expenditures:					
College Support Services					
Materials and Services	175,707	175,707	22,016	148,954	26,753
Total College Support Services	175,707	175,707	22,016	148,954	26,753
Plant Operations and Maintenance					
Materials and Services	189,751	189,751	127,229	179,348	10,403
Total Plant Ops/Maintenance	189,751	189,751	127,229	179,348	10,403
Contingency	100,000	76,768	-	-	100,000
Reserved for Future Expenditures	4,230,406	4,230,406	-	-	4,230,406
Total Expenditures	4,695,864	4,672,632	149,245	328,303	4,367,561
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(1,194,876)	(1,218,108)	(1,176,076)	(1,176,076)	18,800
Total Other Financing Sources (Uses):	(1,194,876)	(1,218,108)	(1,176,076)	(1,176,076)	18,800
Revenues and Other Sources Over (Under)	(4,221,918)	(4,221,918)	(105,266)	182,965	4,404,883
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	4,221,918	4,221,918	4,265,914	4,265,914	43,996
Fund Balance January 31, 2020	-	-	4,160,648	4,448,879	4,448,879

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	5,394	467,270	472,664
Actual as of 2-7-20	175,173	544,254	495,252	-	1,214,679
Current Projection	175,173	544,254	500,646	467,270	1,687,344
Original Budget	166,882	534,023	500,647	467,270	1,668,822
Better(worse)	8,291	10,231	(1)	-	18,522

ROGUE COMMUNITY COLLEGE
SELF-SUPPORT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	133,560	133,560	-	107,940	(25,620)
Tuition and Fees	882,816	882,816	479,694	756,631	(126,185)
Other Revenue Sources	100,000	100,000	7,500	-	(100,000)
Total Revenues	1,116,376	1,116,376	487,194	864,571	(251,805)
Expenditures:					
Instruction					
Personnel	326,260	326,260	164,446	314,586	11,674
Other Personnel	93,910	93,910	31,980	60,918	32,992
Materials and Services	195,161	200,852	85,049	182,098	13,063
Capital	-	-	-	-	-
Total Instruction	615,331	621,022	281,475	557,602	57,729
Instructional Support					
Personnel	381,156	381,156	202,371	345,674	35,482
Other Personnel	245,133	245,133	126,537	216,140	28,993
Materials and Services	38,950	33,259	10,522	33,259	5,691
Total Instructional Support	665,239	659,548	339,429	595,073	70,166
Contingency	182,329	182,329	-	-	182,329
Total Expenditures	1,462,899	1,462,899	620,904	1,152,675	310,224
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	232,466	232,466	143,962	227,286	5,180
Transfers Out	(35,000)	(35,000)	-	(35,000)	-
Total Other Financing Sources (Uses):	197,466	197,466	143,962	192,286	5,180
Revenues and Other Sources Over (Under)	(149,057)	(149,057)	10,251	(95,818)	53,239
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	149,057	149,057	177,570	177,570	28,513
Fund Balance January 31, 2020	-	-	187,822	81,752	81,752

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	26,653	253,112	279,765
Actual as of 2-7-20	143,488	171,832	161,547	-	476,867
Current Projection	143,488	171,832	188,200	253,112	756,631
Original Budget	192,949	199,297	229,958	260,612	882,816
Better(worse)	(49,461)	(27,465)	(41,758)	(7,500)	(126,185)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	99,648	99,648	41,899	99,648	-
Tuition and Fees	1,390,092	1,390,092	720,208	974,800	(415,292)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,589,740	1,589,740	762,107	1,074,448	(515,292)
Expenditures:					
Instruction					
Personnel	646,576	646,576	282,814	456,719	189,857
Other Personnel	190,467	190,467	90,861	149,141	41,326
Materials and Services	405,860	405,860	31,978	85,259	320,601
Total Instruction	1,242,903	1,242,903	405,653	691,119	551,784
Instructional Support					
Personnel	71,901	71,901	43,532	91,723	(19,822)
Other Personnel	59,624	59,624	32,847	69,239	(9,615)
Materials and Services	222,750	202,750	11,911	70,963	151,787
Total Instructional Support	354,275	334,275	88,290	231,925	122,350
Student Services					
Personnel	126,648	113,608	40,841	89,435	37,213
Other Personnel	84,372	84,372	27,495	60,221	24,151
Materials and Services	26,650	19,690	2,293	6,650	20,000
Total Student Services	237,670	217,670	70,629	156,306	81,364
Community Services					
Personnel	-	55,074	6,446	38,675	(38,675)
Other Personnel	-	35,182	2,643	20,996	(20,996)
Materials and Services	20,000	-	-	-	20,000
Total Student Services	20,000	90,256	9,089	59,671	(39,671)
College Support Services					
Personnel	92,379	92,379	54,106	92,754	(375)
Other Personnel	47,717	47,717	25,995	44,563	3,154
Materials and Services	120,000	100,000	84,135	100,000	20,000
Total Student Services	260,096	240,096	164,236	237,317	22,779
Facilities Acquisition and Construction					
Materials and Services	20,000	9,744	-	-	20,000
Total Student Services	20,000	9,744	-	-	20,000
Contingency	406,618	406,618	-	-	406,618
Total Expenditures	2,541,562	2,541,562	737,898	1,376,338	1,165,224
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(88,504)	(88,504)	-	(83,324)	5,180
Total Other Financing Sources (Uses):	161,496	161,496	250,000	166,676	5,180
Revenues and Other Sources Over (Under)	(790,326)	(790,326)	274,209	(135,214)	655,112
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	790,326	790,326	801,825	801,825	11,499
Fund Balance January 31, 2020	-	-	1,076,034	666,611	666,611

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	255,799	255,799
Actual as of 2-7-20	181,460	303,153	234,388	-	719,001
Current Projection	181,460	303,153	234,388	255,799	974,800
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(37,021)	(51,946)	(106,165)	(20,160)	(215,292)

*See detail by activity on Appendices A, B and C of document.

**ROGUE COMMUNITY COLLEGE
TECHNOLOGY AND EQUIPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020**

	Budgeted Amounts		January 31, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,344,512	1,344,512	954,984	1,333,131	(11,381)
Other Revenue Sources	102,000	87,600	600	600	(101,400)
Total Revenues	1,446,512	1,432,112	955,584	1,333,731	(112,781)
Expenditures:					
Instruction					
Materials and Services	275,058	266,089	57,470	176,346	98,712
Capital	70,040	255,167	31,450	191,863	(121,823)
Total Instruction	345,098	521,256	88,920	368,210	(23,112)
Instructional Support					
Capital	23,000	22,366	10,337	22,366	634
Total Instructional Support	23,000	22,366	10,337	22,366	634
Student Services					
Materials and Services	-	14,400	-	-	-
Capital	15,580	15,580	-	-	15,580
Total Student Services	15,580	15,580	-	-	15,580
College Support Services					
Materials and Services	1,495,519	1,499,285	914,000	1,474,663	20,856
Capital	42,504	38,738	-	7,000	35,504
Total College Support Services	1,538,023	1,538,023	914,000	1,481,663	56,360
Plant Operations and Maintenance					
Capital	10,000	24,400	10,900	15,000	(5,000)
Total Plant Ops/Maintenance	10,000	24,400	10,900	15,000	(5,000)
Contingency	90,000	155,202	-	-	90,000
Total Expenditures	2,021,701	2,276,827	1,024,156	1,887,239	134,462
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	383,448	383,448	348,448	378,498	(4,950)
Transfers Out	(255,126)	-	-	-	255,126
Total Other Financing Sources (Uses):	128,322	383,448	348,448	378,498	250,176
Revenues and Other Sources Over (Under)	(446,867)	(461,267)	279,875	(175,010)	271,857
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	446,867	461,267	577,720	577,720	130,853
Fund Balance January 31, 2020	-	-	857,596	402,710	402,710

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-		1,092	376,463	377,555
Actual as of 2-7-20	158,079	409,951	387,546	-	955,576
Current Projection	158,079	409,951	388,638	376,463	1,333,131
Original Budget	161,341	403,354	403,354	376,463	1,344,512
Better(worse)	(3,262)	6,597	(14,716)	-	(11,381)

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	60,000	60,000	53,726
Total Revenues	60,000	60,000	53,726
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	2,175,279	2,064,426	322,429
Capital	173,229	284,082	106,983
Total Plant Ops/Maintenance	2,348,508	2,348,508	429,412
Facilities Acquisition and Construction			
Materials and Services	1,643	1,643	-
Capital	228,671	228,671	-
Total Facilities Acq/Construction	230,314	230,314	-
Contingency	200,000	200,000	-
Total Expenditures	2,778,822	2,778,822	429,412
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	894,631	894,631	903,973
Transfers Out	(200,000)	(200,000)	-
Total Other Financing Sources (Uses):	694,631	694,631	903,973
Revenues and Other Sources Over (Under)	(2,024,191)	(2,024,191)	528,286
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	2,024,191	2,024,191	1,995,755
Fund Balance January 31, 2020	-	-	2,524,042

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - COPs & BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	300,000	300,000	259,882
Total Revenues	300,000	300,000	259,882
Expenditures:			
Facilities Acquisition and Construction			
Personnel	81,704	83,336	22,248
Other Personnel	43,691	43,934	10,092
Materials and Services	-	6,103,355	2,150,470
Capital	14,005,939	7,900,709	273,222
Total Facilities Acq/Construction	14,131,334	14,131,334	2,456,032
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
Total Expenditures	18,131,334	18,131,334	2,456,032
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(17,831,334)	(17,831,334)	(2,196,150)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	17,831,334	17,831,334	18,570,741
Fund Balance, January 31, 2020	-	-	16,374,591

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
State Sources	14,000,000	14,000,000	2,464,010
Local Sources	1,762,500	1,762,500	-
Other Revenue Sources	-	-	(3,762)
Total Revenues	15,762,500	15,762,500	2,460,248
Expenditures:			
Facilities Acquisition and Construction			
Personnel	-	44,728	27,517
Other Personnel	-	19,927	13,445
Materials and Services	1,762,500	6,543,594	3,415,498
Capital	14,015,741	9,169,992	112,188
Total Facilities Acq/Construction	15,778,241	15,778,241	3,568,649
Contingency	-	-	-
Total Expenditures	15,778,241	15,778,241	3,568,649
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(15,741)	(15,741)	(1,108,400)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	15,741	15,741	15,741
Fund Balance, January 31, 2020	-	-	(1,092,660)

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - OTHER
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
College Support Services			
Materials and Services	697,204	697,204	345,678
Capital	1,154,898	1,154,898	-
Total College Support Services	1,852,102	1,852,102	345,678
Contingency	34,240	34,240	-
Total Expenditures	1,886,342	1,886,342	345,678
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,852,102	1,852,102	345,678
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,852,102	1,852,102	345,678
Revenues and Other Sources Over (Under)	(34,240)	(34,240)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	34,240	34,240	3
Fund Balance January 31, 2020	-	-	3

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Local Sources	3,546,778	3,546,778	3,282,404
Other Revenue Sources	19,455	19,455	26,403
Total Revenues	3,566,233	3,566,233	3,308,807
Expenditures:			
College Support Services			
Materials and Services	1,127,650	1,127,650	563,825
Capital	2,400,000	2,400,000	-
Total College Support Services	3,527,650	3,527,650	563,825
Contingency	-	-	-
Unappropriated Ending Fund Balance	389,170	389,170	-
Total Expenditures	3,916,820	3,916,820	563,825
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(350,587)	(350,587)	2,744,982
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	350,587	350,587	389,475
Fund Balance January 31, 2020	-	-	3,134,458

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020**

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Federal Sources	6,739,146	6,739,146	1,936,705
State Sources	1,994,100	1,930,731	190,321
Local Sources	78,000	80,000	56,500
Tuition and Fees	291,100	291,100	218,717
Other Revenue Sources	610,944	606,306	366,358
Total Revenues	9,713,290	9,647,283	2,768,600
Expenditures:			
Instruction			
Personnel	614,341	665,285	283,507
Other Personnel	262,911	293,352	117,181
Materials and Services	749,923	656,517	105,161
Capital	19,356	108,688	89,332
Total Instruction	1,646,531	1,723,842	595,181
Instructional Support			
Personnel	346,276	360,436	171,730
Other Personnel	197,599	199,285	93,025
Materials and Services	699,313	569,369	222,607
Total Instructional Support	1,243,188	1,129,090	487,362
Student Services			
Personnel	1,255,964	1,293,118	715,749
Other Personnel	454,822	475,558	252,609
Materials and Services	3,012,767	2,963,172	781,915
Total Student Services	4,723,553	4,731,848	1,750,273
Community Services			
Materials and Services	5,000	5,000	4,197
Total Community Services	5,000	5,000	4,197
College Support Services			
Personnel	54,832	54,832	32,124
Other Personnel	35,795	35,795	21,596
Materials and Services	5,000	5,000	3,862
Total College Support Services	95,627	95,627	57,582
Plant Operations and Maintenance			
Personnel	-	-	6,108
Materials and Services	648,753	545,000	455
Total Plant Ops/Maintenance	648,753	545,000	6,563
Facilities Acquisition and Construction			
Materials and Services	1,505,000	1,528,546	149,931
Capital	-	122,476	-
Total Facilities Acq/Construction	1,505,000	1,651,022	149,931
Contingency	943,163	929,386	-
Total Expenditures	10,810,815	10,810,815	3,051,088
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(1,097,525)	(1,163,532)	(282,488)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	1,097,525	1,163,532	1,230,780
Fund Balance January 31, 2020	-	-	948,292

For a list of active grants please visit:

<https://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

ROGUE COMMUNITY COLLEGE
FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Federal Sources	23,397,006	23,397,006	9,860,390
State Sources	5,700,000	5,700,000	2,676,264
Local Sources	500,000	500,000	206,977
Total Revenues	29,597,006	29,597,006	12,743,631
Expenditures:			
Financial Aid			
Personnel	150,142	150,142	145,648
Materials and Services	29,411,864	29,411,864	13,394,344
Total Instruction	29,562,006	29,562,006	13,539,993
Contingency	-	-	-
Total Expenditures	29,562,006	29,562,006	13,539,993
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	(35,000)	(35,000)	-
Revenues and Other Sources Over (Under)	-	-	(796,362)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	-
Fund Balance January 31, 2020*	-	-	(796,362)

*Financial aid funds for winter term have been applied to student's accounts and RCC has requested reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE
HIGHER EDUCATION CENTER FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020**

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	438,481	438,481	110,415
Total Revenues	438,481	438,481	110,415
Expenditures:			
Instructional Support			
Personnel	29,583	29,583	15,964
Other Personnel	9,375	9,375	4,475
Total Instructional Support	38,958	38,958	20,440
College Support Services			
Personnel	14,370	14,370	8,421
Other Personnel	10,512	10,512	5,837
Materials and Services	269,163	291,623	137,995
Total College Support Services	294,045	316,505	152,254
Plant Operations and Maintenance			
Personnel	29,452	29,452	21,606
Other Personnel	27,754	27,754	6,436
Materials and Services	448,272	425,812	147,469
Total Plant Ops/Maintenance	505,478	483,018	175,510
Contingency	100,000	100,000	-
Total Expenditures	938,481	938,481	348,204
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	510,000	510,000	216,258
Transfers Out	(10,000)	(10,000)	(10,000)
Total Other Financing Sources (Uses):	500,000	500,000	206,258
Revenues and Other Sources Over (Under)	-	-	(31,532)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	46
Fund Balance January 31, 2020*	-	-	(31,485)

*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Tuition and Fees	1,750	1,750	225
Other Revenue Sources	32,500	22,023	27,529
Total Revenues	34,250	23,773	27,754
Expenditures:			
Instructional Support			
Materials and Services	268,860	263,860	64,447
Total Instructional Support	268,860	263,860	64,447
Student Services			
Personnel	51,000	50,000	28,534
Other Personnel	16,158	16,158	6,476
Materials and Services	341,318	347,795	200,340
Total Student Services	408,476	413,953	235,350
College Support Services			
Materials and Services	74,788	74,311	42,984
Total College Support Services	74,788	74,311	42,984
Contingency	-	-	-
Total Expenditures	752,124	752,124	342,781
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	420,045	443,277	423,902
Transfers Out	(5,500)	(5,500)	(2,652)
Total Other Financing Sources (Uses):	414,545	437,777	421,250
Revenues and Other Sources Over (Under)	(303,329)	(290,574)	106,222
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	303,329	290,574	354,853
Fund Balance January 31, 2020	-	-	461,076

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	2,187,460	2,187,460	1,068,907
Total Revenues	2,187,460	2,187,460	1,068,907
Expenditures:			
College Support Services			
Other Personnel	100,000	100,000	11,663
Total College Support Services	100,000	100,000	11,663
Contingency	102,274	102,274	-
Reserved for Future Expenditures	5,773,673	5,773,673	-
Total Expenditures	5,975,947	5,975,947	11,663
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(1,826,356)	(1,826,356)	(345,678)
Total Other Financing Sources (Uses):	(1,826,356)	(1,826,356)	(345,678)
Revenues and Other Sources Over (Under)	(5,614,843)	(5,614,843)	711,565
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	5,614,843	5,614,843	5,721,902
Fund Balance January 31, 2020	-	-	6,433,467

ROGUE COMMUNITY COLLEGE
STABILITY RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
Contingency	-	-	-
Reserved for Future Expenditures	3,811,052	3,811,052	-
Total Expenditures	3,811,052	3,811,052	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	500,000	500,000	500,000
Revenues and Other Sources Over (Under)	(3,311,052)	(3,311,052)	500,000
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	3,311,052	3,311,052	3,311,052
Fund Balance January 31, 2020	-	-	3,811,052

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020**

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	79,319	79,319	43,233
Total Revenues	79,319	79,319	43,233
Expenditures:			
College Support Services			
Other Personnel	82,125	120,251	26,921
Total College Support Services	82,125	120,251	26,921
Contingency	211,931	173,805	-
Total Expenditures	294,056	294,056	26,921
Revenues and Other Sources Over (Under)	(214,737)	(214,737)	16,312
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	214,737	214,737	212,049
Fund Balance January 31, 2020	-	-	228,361

ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Sales	1,438,438	1,438,438	1,123,027
Other Revenue Sources	7,250	7,250	5,696
Total Revenues	1,445,688	1,445,688	1,128,723
Cost of Goods Sold:			
Materials and Services	1,115,409	1,115,409	859,729
Gross Profit	330,279	330,279	268,995
Operating Expenditures:			
Personnel	299,431	299,431	153,204
Other Personnel	199,201	199,201	100,700
Materials and Services	99,900	99,900	44,264
Total Operating Expenditures	598,532	598,532	298,168
Year to Date Net Operating Income (Loss)	(268,253)	(268,253)	(29,174)
Contingency	264,322	264,322	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	-
Transfers Out	(14,550)	(14,550)	(14,550)
Total Other Financing Sources (Uses):	185,450	185,450	(14,550)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(347,125)	(347,125)	(43,724)
Retained Earnings, Beginning of Year	347,125	347,125	792,697
Retained Earnings January 31, 2020	-	-	748,973

Summary of Retained Earnings	
Invested in Inventory	634,185
Cash	114,788
Retained Earnings January 31, 2020	748,973

Summary of Beginning Fund Balance	
Invested in Inventory	596,271
Cash	196,426
Retained Earnings, Beginning of Year (Unaudited)	792,697

**ROGUE COMMUNITY COLLEGE
OTHER AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020**

	Budgeted Amounts		January 31, 2020
	Original	Current	Actual
Revenues:			
Tuition and Fees	58,500	58,500	33,581
Other Revenue Sources	550,824	550,824	317,771
Total Revenues	609,324	609,324	351,352
Cost of Goods Sold:			
Materials and Services	36,136	36,057	4,469
Gross Profit	573,188	573,267	346,883
Operating Expenditures:			
Personnel	110,108	110,108	82,373
Other Personnel	67,993	67,993	46,178
Materials and Services	818,423	782,045	67,943
Capital	72,160	108,617	36,457
Total Operating Expenditures	1,068,684	1,068,763	232,950
Year to Date Net Operating Income (Loss)	(495,496)	(495,496)	113,933
Contingency	92,998	92,998	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(49,631)	(49,631)	(28,973)
Total Other Financing Sources (Uses):	(49,631)	(49,631)	(28,973)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(638,125)	(638,125)	84,960
Retained Earnings, Beginning of Year	638,125	638,125	636,261
Retained Earnings January 31, 2020	-	-	721,222

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

Appendix A

	Budgeted Amounts		January 31, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,190,092	1,190,092	720,208	974,800	(215,292)
Other Revenue Sources	-	-	-	-	-
Total Revenues	1,190,092	1,190,092	720,208	974,800	(215,292)
Expenditures:					
Instruction					
Personnel	526,576	526,576	282,814	442,407	84,169
Other Personnel	190,467	190,467	90,861	138,645	51,822
Materials and Services	225,860	225,860	31,978	85,259	140,601
Capital	-	-	-	-	-
Total Instruction	942,903	942,903	405,653	666,311	276,592
Instructional Support					
Personnel	71,901	71,901	43,532	91,723	(19,822)
Other Personnel	59,624	59,624	32,847	69,239	(9,615)
Materials and Services	202,750	202,750	11,911	70,963	131,788
Total Instructional Support	334,275	334,275	88,290	231,925	102,350
Contingency	254,049	254,049	-	-	254,049
Total Expenditures	1,531,227	1,531,227	493,943	898,236	632,991
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(88,504)	(88,504)	-	(83,324)	5,180
Total Other Financing Sources (Uses):	(88,504)	(88,504)	-	(83,324)	5,180
Revenues and Other Sources Over (Under)	(429,639)	(429,639)	226,265	(6,760)	422,879
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	429,639	429,639	415,478	415,478	(14,161)
Fund Balance January 31, 2020	-	-	641,743	408,718	408,718

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	255,799	255,799
Actual as of 2-7-20	181,460	303,153	234,388	-	719,001
Current Tuition Projection	181,460	303,153	234,388	255,799	974,800
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(37,021)	(51,946)	(106,165)	(20,160)	(215,292)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

Appendix B

	Budgeted Amounts		January 31, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Transfers In	250,000	250,000	250,000	250,000	-
Total Revenues	350,000	350,000	250,000	250,000	(100,000)
Expenditures:					
Student Retention Software					
Non-District M&S	2,500	2,500	-	2,500	-
IR, Effectiveness & Planning					
Personnel	92,379	92,379	54,106	92,754	(375)
Other Personnel	47,717	47,717	25,995	44,563	3,154
Latinx Outreach and Recruitment Project					
Personnel	70,604	70,604	27,746	60,816	9,788
Other Personnel	59,185	59,185	20,378	44,666	14,519
Non-District M&S	4,150	4,150	2,293	4,150	-
Contingency	74,819	74,819	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	84,135	100,000	-
Rogue Innovation Hub					
Personnel	-	55,074	6,446	38,675	(38,675)
Other Personnel	-	35,182	2,643	20,996	(20,996)
Nursing Skills Lab Technician					
Personnel	-	-	-	14,312	(14,312)
Other Personnel	-	-	-	10,496	(10,496)
To Be Designated	200,000	109,744	-	-	200,000
Contingency	20,067	20,067	-	-	20,067
Total Expenditures	671,421	671,421	223,742	433,928	237,493
Fund Balance, Beginning of Year	321,421	321,421	339,996	339,996	18,575
Fund Balance January 31, 2020	-	-	366,254	156,068	156,068

Projected for future years:			2020/21	2021/22	2022/23
Revenues:					
Transfers In			\$ 163,267	\$ 104,025	\$ 250,000
Other Revenue Sources			-	-	-
Total Revenues			163,267	104,025	250,000
Expenditures:					
Latinx Outreach and Recruitment Project					
Approved for 3 years starting 2017/18					
Personnel			61,160		-
Other Personnel			42,399		-
Non-District M&S			4,150		-
Achieving the Dream					
Approved for 3 years; June 2018 - June 2021					
Non-District M&S			100,000		-
Nursing Skills Lab Technician					
Approved thru June 2021					
Personnel			36,631		
Other Personnel			31,081		
Rogue Innovation Hub					
Approved for 3 years; January 2020 - December 2022					
Personnel			84,478	87,012	44,811
Other Personnel			44,807	46,151	23,768
Total Expenditures			\$ 404,706	\$ 133,163	\$ 68,579
Projected Fund Balance, Beginning of Year			\$ 156,068	\$ (85,371)	\$ (114,509)
Projected Ending Fund Balance			\$ (85,371)	\$ (114,509)	\$ 66,912

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - STEP ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2020

Appendix C

	Budgeted Amounts		January 31, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	99,648	99,648	41,899	99,648	-
Total Revenues	99,648	99,648	41,899	99,648	-
Expenditures:					
STEP Project					
Personnel	56,044	43,004	13,095	28,619	27,425
Other Personnel	25,187	25,187	7,118	15,556	9,631
Contingency	57,683	57,683	-	-	57,683
Total Expenditures	138,914	125,874	20,213	44,175	94,739
Fund Balance, Beginning of Year	39,266	39,266	46,352	46,352	7,086
Fund Balance January 31, 2020	-	13,040	68,038	101,825	101,825
Projected for future years:			2020/21	2021/22	2022/23
Revenues:					
Other Revenue Sources			109,408	109,408	109,408
Total Revenues			109,408	109,408	109,408
Expenditures:					
STEP					
Beginning date 12/3/18					
Personnel			60,742	60,742	62,565
Other Personnel			27,249	29,883	31,152
Total Expenditures			\$ 87,991	\$ 90,626	\$ 93,717
Projected Fund Balance, Beginning of Year			\$ 101,825	\$ 123,242	\$ 142,024
Projected Ending Fund Balance			\$ 123,242	\$ 142,024	\$ 157,716

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED JANUARY 31, 2020**

Appendix D

	2019/20 Budgeted Amounts		January 31, 2020	Better (Worse)
	Original	Current	Actual	vs Original Budget
Expenditures:				
Personnel	156,820	156,820	90,685	66,135
Other Personnel	84,599	84,599	45,233	39,366
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,891	2,891	1,211	1,680
OTHER SERVICES	2,092	2,092	-	2,092
FEES AND DUES	2,505	2,505	50	2,455
STAFF TRAVEL	10,856	10,856	8,523	2,333
POSTAGE	7	7	-	7
Capital	-	-	-	-
Total Expenditures	259,770	259,770	145,702	114,068

Travel details:

Event	Encumbered	Expended	Total
Local mileage	-	1,193	1,193
OCCA Annual Conference	-	2,982	2,982
OCCA Annual Conference/GISS Conference	-	1,601	1,601
OCCA Board Meeting	-	1,216	1,216
OCCA Executive Committee Retreat	-	337	337
OCCA New Board Member Training	-	1,194	1,194
	-	8,523	8,523

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

Capital Improvement Fund – COPS & Bonds – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

CERTIFICATE OF PARTICIPATION (COP) – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund - Other – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligation, the Limited Tax Pension Obligation Series 2005. The principal revenues is a transfer from the PERS Fund. This fund is externally restricted.

Debt Service Fund – General Obligation Bonds – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

Other Auxiliary Services Fund – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – This fund accounts for non-technology fees charged to students. These fees include course fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

HIGHER EDUCATION CENTER FUND – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is transfers in from other funds.

PERS FUND – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

SELF-SUPPORT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

STABILITY RESERVE FUND – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

TECHNOLOGY AND EQUIPMENT FUND – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

UNEMPLOYMENT FUND – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.