
**Monthly Financial Data Report
January 2019**

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B54-18/19 approving the Monthly Financial Statements for January 2019.

Background Information: The January 2019 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of their Finance and Audit Committee meeting on Tuesday, February 26, 2019 prior to the Board meeting.

Whereas, the RCC Board's Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B54-18/19 approving the Monthly Financial Statements for period ending January 31, 2019.

Action: Approved



Claudia Sullivan, Chair, RCC Board of Education

Dated: ~~February 26, 2019~~ MARCH 1, 2019

* 2/26/19 Board Meeting
cancelled due to weather



Monthly Financial Data
January 31, 2019

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through January 31, 2019

Budget

The 2018/19 annual budget was adopted and associated property tax levies were imposed by the Board of Education June 26, 2018 (Board Resolutions B95-17/18 and B96-17/18, respectively). Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/budget-information-0>.

The 2019/20 proposed budget will be presented to the Budget Committee on May 21, 2019. The College's Budget Advisory Team (BAT) reconvened in December 2018 and college wide budget forums were held January 29th and 30th. Additional forums are scheduled for February 19th and 20th. Budget information throughout the budget season will be available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

Audit

The College received a clean audit opinion for 2017/18. The 2017/18 Comprehensive Annual Financial Report (CAFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

Investments

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 2.75%. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$12.28 million was developed assuming a 3% reduction in FTE when compared to the prior year. Tuition and fee revenue through winter term is \$9.0 million, or 73.6%, of the adopted budget. This is 2.2% more than expected. Overall, general fund tuition revenue is projected to be \$12.5 million, \$271,000 more than the original budget.

State Appropriations

The state appropriations budget of \$9.3 million was developed using a community college support fund (CCSF) of \$570 million. The College's percentage of the overall state appropriation is 3.30%, down from 3.34% in the prior year. Based on updates from the Oregon HECC, we are anticipating RCC's allocation will be \$57,000 less than budgeted.

Property Taxes

Property tax revenue is budgeted at \$13.8 million. Through January the College has received 87.2%, or \$12.65 million, of the imposed levies. The College has also received \$336,000 from prior year levies. Overall, property tax revenue is projected to be \$13.96 million, approximately \$211,000 higher than the original budget.

Expenses

Expenses by function by type are presented on page 4. The College has spent 52.1% of original budget as of January 31st. The year to date expenses for 2018/19 reflect a one-time ERP system implementation payment. Overall expenses are not expected to exceed budget.

Fund Balance

The 2018/19 adopted beginning fund balance is \$4.12 million. The ending fund balance for 2017/18 is \$4.67 million. This equates to an increase of \$543,000 in beginning fund balance.

The 2018/19 ending fund balance is projected to be \$4.9 million, \$224,000 more than beginning fund balance.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through January 31, 2019

College Services Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.64 million was developed assuming a 3% reduction in FTE when compared to the prior year. Fees include college service fee, materials fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through winter term is \$1.2 million, or 74.4%, of the adopted budget. This is 3.3% more than expected. Overall, college services fee revenue is projected to be \$1.68 million, \$39,000 more than the original budget.

Expenses

Expenses by function by type are presented on page 5. The College has spent 14.2% of original budget as of January 31st. Overall expenses are not expected to exceed budget.

Fund Balance

The 2018/19 adopted beginning fund balance is \$5.5 million. The ending fund balance for 2017/18 is \$5.73 million. This equates to an increase of \$226,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$5.1 million, \$597,000 less than beginning fund balance. The decrease is due, in part, to the implementation costs of the new ERP.

Self-Support Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$839,000. Tuition and fee revenue through winter term is \$503,000, or 60.0% of the adopted budget. This is 21.5% less than expected. Overall, self-support tuition revenue is projected to be \$701,000, \$138,000 less than the original budget.

Expenses

Expenses by function by type are presented on page 6. The College has spent 38.9% of original budget as of January 31st. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance is \$171,500. The ending fund balance for 2017/18 is \$164,500. This equates to a decrease of \$7,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$161,000.

Entrepreneurial Fund

The combined statement is presented on page 7; detailed statements by type of activity may be found in Appendices A and B on pages 23 and 24, respectively.

Allied Health Activity (Appendix A)

Tuition and Fee Revenue

The adopted tuition and fee revenue for Allied Health is \$929,000. Tuition and fee revenue through winter term is \$642,000, or 69.1% of the adopted budget. This is 10.3% less than expected. Overall, entrepreneurial tuition revenue related to Allied Health is projected to be \$840,000, \$89,000 less than the original budget.

Expenses

Allied Health has spent 32.8% of original budget as of January 31st. Overall expenses are not expected to exceed available resources for the fiscal year.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2018 through January 31, 2019

Entrepreneurial Fund (continued)

Allied Health Activity (Appendix A)

Fund Balance

The 2018/19 adopted beginning fund balance for Allied Health is \$435,900. The ending fund balance for 2017/18 is \$456,500. This equates to an increase of \$20,600 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$425,500.

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$200,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Other entrepreneurial activity revenue will be based upon reimbursable time and effort related to STEP activity. The projected amount of \$72,000 is prorated for the project total for the remainder of the fiscal year.

Expenses

Entrepreneurial activity has spent 27.1% of original budget as of January 31st. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance for Entrepreneurial activity is \$438,400. The ending fund balance for 2017/18 is \$512,400. This equates to an increase of \$74,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$368,700.

Technology and Equipment Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through winter term is \$962,000, or 74.2% of the adopted budget. This is 3.0% more than expected. Overall, technology and equipment fee revenue is projected to be \$1.33 million, \$28,000 more than the original budget.

Expenses

Expenses by function by type are presented on page 8. The College has spent 50.5% of original budget as of January 31st. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance is \$491,000. The ending fund balance for 2017/18 is \$628,700. This equates to an increase of \$137,700 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$352,500.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019**

	<u>Budgeted Amounts</u>		<u>January 31, 2019</u>	<u>June 30, 2019</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	<u>vs Original Budget</u>
Revenues:					
State Sources	9,315,295	9,315,295	6,980,207	9,258,542	(56,753)
Local Sources	13,753,601	13,753,601	12,887,801	13,965,084	211,483
Tuition and Fees	12,275,897	12,275,897	8,984,529	12,547,195	271,298
Other Revenue Sources	376,000	376,000	351,380	376,000	-
Total Revenues	35,720,793	35,720,793	29,203,916	36,146,821	426,028
Expenditures:					
Instruction					
Personnel	11,407,969	11,407,969	5,378,991	10,977,760	430,209
Other Personnel	3,920,183	3,920,183	2,007,965	3,688,945	231,238
Materials and Services	483,683	482,052	206,437	421,557	62,126
Capital	3,042	4,673	2,608	3,365	(323)
Total Instruction	15,814,877	15,814,877	7,596,001	15,091,626	723,251
Instructional Support					
Personnel	2,316,761	2,518,061	1,345,821	2,201,025	115,736
Other Personnel	1,292,213	1,329,858	694,666	1,222,449	69,764
Materials and Services	309,061	324,451	196,745	268,816	40,245
Capital	32,009	28,619	19,042	35,404	(3,395)
Total Instructional Support	3,950,044	4,200,989	2,256,275	3,727,694	222,350
Student Services					
Personnel	3,140,812	3,140,812	1,700,064	2,991,882	148,930
Other Personnel	2,042,034	2,042,034	1,058,238	1,927,600	114,434
Materials and Services	700,392	700,392	177,239	492,254	208,138
Total Student Services	5,883,238	5,883,238	2,935,540	5,411,736	471,502
Community Services					
Personnel	109,646	109,646	46,049	104,352	5,294
Other Personnel	63,973	63,973	31,285	60,199	3,774
Materials and Services	11,370	11,370	478	9,840	1,530
Total Community Services	184,989	184,989	77,812	174,391	10,598
College Support Services					
Personnel	3,574,534	3,373,234	1,813,119	3,384,926	189,608
Other Personnel	1,960,765	1,923,120	991,517	1,867,262	93,503
Materials and Services	5,829,304	5,808,064	4,291,815	5,115,982	713,322
Capital	34,145	44,332	28,799	37,767	(3,622)
Total College Support Services	11,398,748	11,148,750	7,125,250	10,405,937	992,811
Plant Operations/Maintenance					
Personnel	1,007,825	1,007,825	572,601	956,786	51,039
Other Personnel	686,958	686,958	378,392	648,786	38,172
Materials and Services	1,481,981	1,478,346	683,555	1,157,023	324,958
Capital	20,485	23,173	11,500	22,658	(2,173)
Total Plant Ops/Maintenance	3,197,249	3,196,302	1,646,047	2,785,252	411,997
Contingency	2,238,854	2,238,854	-	-	2,238,854
Total Expenditures	42,667,999	42,667,999	21,636,926	37,596,637	5,071,362
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	4,970,185	4,970,185	2,638,262	3,679,898	(1,290,287)
Transfers Out	(2,147,406)	(2,147,406)	(1,702,409)	(2,005,691)	141,715
Total Other Financing Sources (Uses):	2,822,779	2,822,779	935,853	1,674,207	(1,148,572)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(4,124,427)	(4,124,427)	8,502,844	224,390	4,348,817
Fund Balance, Beginning of Year	4,124,427	4,124,427	4,667,294	4,667,294	542,867
Fund Balance January 31, 2019	-	-	13,170,138	4,891,684	4,891,684

Tuition and Fee Revenue by Term

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected	-	-	-	3,514,526	3,514,526
Actual as of 2-7-19	1,239,775	3,991,331	3,801,563		9,032,669
Current Projection	1,239,775	3,991,331	3,801,563	3,514,526	12,547,195
Original Budget	1,227,590	3,928,287	3,682,769	3,437,251	12,275,897
Better(worse)	12,185	63,044	118,794	77,275	271,298

ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

	Budgeted Amounts		January 31, 2019	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,641,527	1,641,527	1,223,280	1,680,818	39,291
Total Revenues	1,641,527	1,641,527	1,223,280	1,680,818	39,291
Expenditures:					
College Support Services					
Materials and Services	174,150	174,150	29,893	66,845	107,305
Total College Support Services	174,150	174,150	29,893	66,845	107,305
Plant Operations and Maintenance					
Materials and Services	150,338	150,338	80,420	140,638	9,700
Total Plant Ops/Maintenance	150,338	150,338	80,420	140,638	9,700
Contingency	100,000	100,000	-	-	100,000
Reserved for Future Expenditures	3,651,004	3,651,004	-	-	3,651,004
Total Expenditures	4,075,492	4,075,492	110,313	207,483	3,868,009
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(3,070,473)	(3,070,473)	(903,586)	(2,070,473)	1,000,000
Total Other Financing Sources (Uses):	(3,070,473)	(3,070,473)	(903,586)	(2,070,473)	1,000,000
Revenues and Other Sources Over (Under)	(5,504,438)	(5,504,438)	209,381	(597,138)	4,907,300
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	5,504,438	5,504,438	5,730,516	5,730,516	226,078
Fund Balance January 31, 2019	-	-	5,939,897	5,133,377	5,133,377

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	459,628	459,628
Actual as of 2-7-19	185,442	533,932	501,816		1,221,190
Current Projection	185,442	533,932	501,816	459,628	1,680,818
Original Budget	164,152	525,289	492,458	459,628	1,641,527
Better(worse)	21,290	8,643	9,358	(0)	39,291

ROGUE COMMUNITY COLLEGE
SELF-SUPPORT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

	Budgeted Amounts		January 31, 2019	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	148,050	148,050	75	147,630	(420)
Tuition and Fees	838,956	838,956	504,539	701,256	(137,700)
Other Revenue Sources	100,000	100,000	23,218	23,218	(76,782)
Total Revenues	1,087,006	1,087,006	527,832	872,104	(214,902)
Expenditures:					
Instruction					
Personnel	417,906	417,906	192,438	364,572	53,334
Other Personnel	98,408	98,408	38,084	69,444	28,964
Materials and Services	193,245	193,245	80,491	164,600	28,645
Capital	25,500	25,500	-	36,515	(11,015)
Total Instruction	735,059	735,059	311,013	635,130	99,929
Instructional Support					
Personnel	348,106	348,106	190,445	332,968	15,138
Other Personnel	216,299	216,299	119,935	209,691	6,608
Materials and Services	60,550	60,550	18,285	60,550	-
Total Instructional Support	624,955	624,955	328,666	603,209	21,746
Contingency	260,963	260,963	-	-	260,963
Total Expenditures	1,620,977	1,620,977	639,679	1,238,339	382,638
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	387,469	387,469	278,667	387,469	-
Transfers Out	(25,000)	(25,000)	-	(25,000)	-
Total Other Financing Sources (Uses):	362,469	362,469	278,667	362,469	-
Revenues and Other Sources Over (Under)	(171,502)	(171,502)	166,820	(3,766)	167,736
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	171,502	171,502	164,469	164,469	(7,033)
Fund Balance January 31, 2019	-	-	331,290	160,703	160,703

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	34,982	197,823	232,805
Actual as of 2-7-19	136,818	166,484	165,149	-	468,451
Current Projection	136,818	166,484	200,131	197,823	701,256
Original Budget	183,380	223,943	233,810	197,823	838,956
Better(worse)	(46,562)	(57,459)	(33,679)	-	(137,700)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

	Budgeted Amounts		January 31, 2019	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	-	26,895	14,794	72,148	72,148
Tuition and Fees	1,128,884	1,127,956	639,190	839,859	(289,025)
Other Revenue Sources	100,000	-	-	-	(100,000)
Total Revenues	1,228,884	1,154,851	653,984	912,007	(316,877)
Expenditures:					
Instruction					
Personnel	604,979	604,979	243,706	406,444	198,535
Other Personnel	138,923	138,923	69,959	115,083	23,840
Materials and Services	372,050	370,155	22,723	61,134	310,916
Total Instruction	1,115,952	1,114,057	336,388	582,661	533,291
Instructional Support					
Personnel	129,583	129,583	60,087	108,502	21,081
Other Personnel	89,339	89,339	37,720	68,662	20,677
Materials and Services	248,250	248,250	48,629	97,175	151,075
Total Instructional Support	467,172	467,172	146,437	274,339	192,833
Student Services					
Personnel	67,854	85,461	36,600	81,342	(13,488)
Other Personnel	54,476	63,764	19,719	51,060	3,416
Materials and Services	61,850	36,850	18,315	36,850	25,000
Total Student Services	184,180	186,075	74,633	169,252	14,928
Community Services					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
College Support Services					
Personnel	88,825	88,825	51,815	88,825	-
Other Personnel	42,176	42,176	22,762	39,021	3,155
Materials and Services	128,500	128,500	83,116	103,500	25,000
Total Student Services	259,501	259,501	157,693	231,346	28,155
Facilities Acquisition and Construction					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
Contingency	193,185	193,185	-	-	193,185
Total Expenditures	2,269,990	2,269,990	715,150	1,257,598	1,012,392
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(83,148)	(83,148)	-	(79,031)	4,117
Total Other Financing Sources (Uses):	166,852	166,852	250,000	170,969	4,117
Revenues and Other Sources Over (Under)	(874,254)	(948,287)	188,833	(174,622)	699,632
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	874,254	948,287	968,898	968,898	94,644
Fund Balance January 31, 2019	-	-	1,157,731	794,276	794,276

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	197,860	197,860
Actual as of 2-7-19	151,736	265,494	224,769	-	641,999
Current Projection	151,736	265,494	224,769	197,860	839,859
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,205	(51,959)	(36,863)	(15,408)	(89,025)

*See detail by activity on Appendices A and B of document.

**ROGUE COMMUNITY COLLEGE
TECHNOLOGY AND EQUIPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019**

	Budgeted Amounts		January 31, 2019	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,296,984	1,318,260	963,327	1,325,201	28,217
Other Revenue Sources	50,000	61,115	27,149	27,149	(22,851)
Total Revenues	1,346,984	1,379,375	990,476	1,352,350	5,366
Expenditures:					
Instruction					
Materials and Services	369,531	247,455	98,011	198,018	171,513
Capital	136,890	232,252	43,097	185,677	(48,787)
Total Instruction	506,421	479,707	141,107	383,695	122,726
Instructional Support					
Capital	30,000	41,606	15,592	41,606	(11,606)
Total Instructional Support	30,000	41,606	15,592	41,606	(11,606)
Student Services					
Materials and Services	10,000	-	-	-	10,000
Capital	10,580	10,455	-	-	10,580
Total Student Services	20,580	10,455	-	-	20,580
College Support Services					
Materials and Services	1,415,486	1,413,815	930,883	1,341,358	74,128
Capital	37,004	27,000	12,000	12,000	25,004
Total College Support Services	1,452,490	1,440,815	942,883	1,353,358	99,132
Plant Operations and Maintenance					
Capital	20,415	51,045	-	51,044	(30,629)
Total Plant Ops/Maintenance	20,415	51,045	-	51,044	(30,629)
Contingency	149,232	155,510	-	-	149,232
Total Expenditures	2,179,138	2,179,138	1,099,583	1,829,702	349,436
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	341,142	341,142	176,140	201,140	(140,002)
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	341,142	341,142	176,140	201,140	(140,002)
Revenues and Other Sources Over (Under)	(491,012)	(458,621)	67,033	(276,212)	214,800
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	491,012	458,621	628,692	628,692	137,680
Fund Balance January 31, 2019	-	-	695,725	352,479	352,479

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	363,156	363,156
Actual as of 2-7-19	168,906	401,865	391,275		962,046
Current Projection	168,906	401,865	391,275	363,156	1,325,201
Original Budget	155,638	389,095	389,095	363,156	1,296,984
Better(worse)	13,267	12,770	2,180	-	28,217

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	40,000	40,000	45,214
Total Revenues	40,000	40,000	45,214
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	1,985,188	1,661,378	197,265
Capital	171,352	521,927	372,380
Total Plant Ops/Maintenance	2,156,540	2,183,305	569,645
Facilities Acquisition and Construction			
Materials and Services	386,048	386,048	-
Capital	428,670	401,905	-
Total Facilities Acq/Construction	814,718	787,953	-
Contingency	217,248	217,248	-
Total Expenditures	3,188,506	3,188,506	569,645
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	577,196	577,196	540,000
Transfers Out	(200,000)	(200,000)	(200,000)
Total Other Financing Sources (Uses):	377,196	377,196	340,000
Revenues and Other Sources Over (Under)	(2,771,310)	(2,771,310)	(184,431)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	2,771,310	2,771,310	2,798,942
Fund Balance January 31, 2019	-	-	2,614,512

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - COPs & BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	250,000	250,000	303,100
Total Revenues	250,000	250,000	303,100
Expenditures:			
Facilities Acquisition and Construction			
Personnel	78,589	78,589	80,352
Other Personnel	38,769	38,769	29,750
Materials and Services	-	1,318,384	989,142
Capital	18,127,812	16,809,428	657,543
Total Facilities Acq/Construction	18,245,170	18,245,170	1,756,787
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
Total Expenditures	22,245,170	22,245,170	1,756,787
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(21,995,170)	(21,995,170)	(1,453,687)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	21,995,170	21,995,170	21,695,996
Fund Balance, January 31, 2019	-	-	20,242,309

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
State Sources	14,000,000	13,956,277	-
Local Sources	959,600	959,600	89,264
Other Revenue Sources	-	-	15,741
Total Revenues	14,959,600	14,915,877	105,005
Expenditures:			
Facilities Acquisition and Construction			
Materials and Services	959,600	877,547	-
Capital	14,169,308	14,251,361	301,367
Total Facilities Acq/Construction	15,128,908	15,128,908	301,367
Contingency	-	-	-
Total Expenditures	15,128,908	15,128,908	301,367
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(169,308)	(213,031)	(196,362)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	169,308	213,031	212,086
Fund Balance, January 31, 2019	-	-	15,724

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - OTHER
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	11
Total Revenues	-	-	11
Expenditures:			
College Support Services			
Materials and Services	745,381	745,381	372,818
Capital	1,033,848	1,033,848	9,296
Total College Support Services	1,779,229	1,779,229	382,114
Contingency	34,240	34,240	-
Total Expenditures	1,813,469	1,813,469	382,114
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,779,229	1,779,229	382,104
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,779,229	1,779,229	382,104
Revenues and Other Sources Over (Under)	(34,240)	(34,240)	0
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	34,240	34,240	34,246
Fund Balance January 31, 2019	-	-	34,246

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Local Sources	3,308,414	3,308,414	2,942,472
Other Revenue Sources	22,882	22,882	26,854
Total Revenues	3,331,296	3,331,296	2,969,326
Expenditures:			
College Support Services			
Materials and Services	1,193,950	1,193,950	596,975
Capital	2,210,000	2,210,000	-
Total College Support Services	3,403,950	3,403,950	596,975
Contingency	-	-	-
Unappropriated Ending Fund Balance	413,971	413,971	-
Total Expenditures	3,817,921	3,817,921	596,975
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(486,625)	(486,625)	2,372,351
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	486,625	486,625	530,813
Fund Balance January 31, 2019	-	-	2,903,164

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019**

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Federal Sources	5,721,281	6,288,793	2,668,836
State Sources	1,826,393	1,357,196	238,433
Local Sources	60,000	89,000	72,000
Tuition and Fees	260,000	260,000	212,822
Other Revenue Sources	1,281,616	1,085,708	234,476
Total Revenues	9,149,290	9,080,697	3,426,567
Expenditures:			
Instruction			
Personnel	543,283	613,107	253,630
Other Personnel	177,908	204,825	83,303
Materials and Services	1,087,804	794,008	206,043
Capital	16,063	240,450	161,661
Total Instruction	1,825,058	1,852,390	704,636
Instructional Support			
Personnel	497,723	484,177	239,427
Other Personnel	252,988	245,154	128,158
Materials and Services	672,701	637,226	185,354
Total Instructional Support	1,423,412	1,366,557	552,938
Student Services			
Personnel	1,149,617	1,258,451	637,879
Other Personnel	410,687	447,191	214,786
Materials and Services	2,256,000	2,088,491	854,646
Total Student Services	3,816,304	3,794,133	1,707,311
Community Services			
Materials and Services	5,000	7,125	7,092
Total Community Services	5,000	7,125	7,092
College Support Services			
Personnel	52,689	52,689	30,626
Other Personnel	32,344	32,344	19,408
Materials and Services	5,000	5,000	-
Total College Support Services	90,033	90,033	50,034
Plant Operations and Maintenance			
Materials and Services	5,000	45,000	22,157
Total Plant Ops/Maintenance	5,000	45,000	22,157
Facilities Acquisition and Construction			
Materials and Services	1,618,320	1,281,596	529,224
Capital	125,000	461,724	-
Total Facilities Acq/Construction	1,743,320	1,743,320	529,224
Contingency	1,011,805	1,021,374	-
Total Expenditures	9,919,932	9,919,932	3,573,393
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(770,642)	(839,235)	(146,825)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	770,642	839,235	1,099,212
Fund Balance January 31, 2019	-	-	952,387

For a list of active grants please visit:

<http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

ROGUE COMMUNITY COLLEGE
FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Federal Sources	22,341,441	22,341,441	9,667,024
State Sources	4,400,000	4,400,000	2,813,462
Local Sources	400,000	400,000	138,789
Other Revenue Sources	-	-	-
Total Revenues	27,141,441	27,141,441	12,619,275
Expenditures:			
Financial Aid			
Personnel	154,515	154,515	147,144
Materials and Services	26,941,855	26,941,855	13,409,117
Total Instruction	27,096,370	27,096,370	13,556,261
Contingency	-	-	-
Total Expenditures	27,096,370	27,096,370	13,556,261
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(45,071)	(45,071)	-
Total Other Financing Sources (Uses):	(45,071)	(45,071)	-
Revenues and Other Sources Over (Under)	-	-	(936,986)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	-
Fund Balance January 31, 2019*	-	-	(936,986)

*Financial aid funds for winter term have been applied to student's accounts and RCC has received reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE
HIGHER EDUCATION CENTER FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019**

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	441,589	441,589	102,650
Total Revenues	441,589	441,589	102,650
Expenditures:			
Instructional Support			
Personnel	30,337	30,337	9,684
Other Personnel	8,227	8,227	2,380
Total Instructional Support	38,564	38,564	12,064
College Support Services			
Personnel	13,814	13,814	8,029
Other Personnel	9,584	9,584	5,145
Materials and Services	255,079	255,079	116,438
Total College Support Services	278,477	278,477	129,612
Plant Operations and Maintenance			
Personnel	28,998	28,998	20,588
Other Personnel	25,916	25,916	5,393
Materials and Services	441,419	441,419	158,234
Total Plant Ops/Maintenance	496,333	496,333	184,215
Contingency	128,215	128,215	-
Total Expenditures	941,589	941,589	325,891
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	505,000	505,000	200,004
Transfers Out	(5,000)	(5,000)	(5,000)
Total Other Financing Sources (Uses):	500,000	500,000	195,004
Revenues and Other Sources Over (Under)	-	-	(28,237)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	1,256
Fund Balance January 31, 2019*	-	-	(26,981)

*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Tuition and Fees	1,750	1,750	335
Other Revenue Sources	22,000	22,000	7,243
Total Revenues	23,750	23,750	7,578
Expenditures:			
Instructional Support			
Materials and Services	256,814	256,814	47,117
Total Instructional Support	256,814	256,814	47,117
Student Services			
Personnel	87,986	87,986	37,577
Other Personnel	41,948	41,948	18,786
Materials and Services	334,346	334,346	135,702
Total Student Services	464,280	464,280	192,066
College Support Services			
Materials and Services	106,699	106,699	48,160
Total College Support Services	106,699	106,699	48,160
Contingency	-	-	-
Total Expenditures	827,793	827,793	287,343
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	520,135	520,135	508,158
Transfers Out	(5,500)	(5,500)	(1,400)
Total Other Financing Sources (Uses):	514,635	514,635	506,758
Revenues and Other Sources Over (Under)	(289,408)	(289,408)	226,992
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	289,408	289,408	277,955
Fund Balance January 31, 2019	-	-	504,947

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	1,684,999	1,684,999	984,706
Total Revenues	1,684,999	1,684,999	984,706
Expenditures:			
College Support Services			
Other Personnel	100,000	100,000	1,078
Total College Support Services	100,000	100,000	1,078
Contingency	50,000	50,000	-
Reserved for Future Expenditures	3,729,657	3,729,657	-
Total Expenditures	3,879,657	3,879,657	1,078
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	160,389	160,389	160,389
Transfers Out	(3,328,270)	(3,328,270)	(1,944,028)
Total Other Financing Sources (Uses):	(3,167,881)	(3,167,881)	(1,783,639)
Revenues and Other Sources Over (Under)	(5,362,539)	(5,362,539)	(800,011)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	5,362,539	5,362,539	5,612,349
Fund Balance January 31, 2019	-	-	4,812,338

**ROGUE COMMUNITY COLLEGE
STABILITY RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019**

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
Contingency	-	-	-
Reserved for Future Expenditures	3,311,052	3,311,052	-
Total Expenditures	3,311,052	3,311,052	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	(600,000)	(600,000)	(600,000)
Total Other Financing Sources (Uses):	(100,000)	(100,000)	(100,000)
Revenues and Other Sources Over (Under)	(3,411,052)	(3,411,052)	(100,000)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	3,411,052	3,411,052	3,411,052
Fund Balance January 31, 2019	-	-	3,311,052

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019**

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Other Revenue Sources	74,414	74,414	42,409
Total Revenues	74,414	74,414	42,409
Expenditures:			
College Support Services			
Other Personnel	81,989	81,989	25,394
Total College Support Services	81,989	81,989	25,394
Contingency	192,898	192,898	-
Total Expenditures	274,887	274,887	25,394
Revenues and Other Sources Over (Under)	(200,473)	(200,473)	17,014
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	200,473	200,473	207,342
Fund Balance January 31, 2019	-	-	224,356

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019**

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Sales	1,826,948	1,826,948	1,315,163
Other Revenue Sources	7,250	7,250	4,165
Total Revenues	1,834,198	1,834,198	1,319,328
Cost of Goods Sold:			
Materials and Services	1,370,376	1,370,376	964,640
Gross Profit	463,822	463,822	354,687
Operating Expenditures:			
Personnel	318,201	318,201	175,047
Other Personnel	190,969	190,969	110,161
Materials and Services	103,100	103,100	38,228
Capital	-	-	-
Total Operating Expenditures	612,270	612,270	323,436
Year to Date Net Operating Income (Loss)	(148,448)	(148,448)	31,252
Contingency	384,127	384,127	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	200,000
Transfers Out	(14,550)	(14,550)	(13,825)
Total Other Financing Sources (Uses):	185,450	185,450	186,175
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(347,125)	(347,125)	217,426
Retained Earnings, Beginning of Year	347,125	347,125	677,278
Retained Earnings January 31, 2019	-	-	894,705

Summary of Retained Earnings	
Invested in Inventory	702,172
Cash	192,533
Retained Earnings January 31, 2019	894,705

Summary of Beginning Fund Balance	
Invested in Inventory	921,079
Cash	(243,801)
Retained Earnings, Beginning of Year (Unaudited)	677,278

**ROGUE COMMUNITY COLLEGE
OTHER AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019**

	Budgeted Amounts		January 31, 2019
	Original	Current	Actual
Revenues:			
Tuition and Fees	55,500	55,500	34,271
Other Revenue Sources	632,523	632,523	516,951
Total Revenues	688,023	688,023	551,222
Cost of Goods Sold:			
Materials and Services	41,198	29,747	7,731
Gross Profit	646,825	658,276	543,491
Operating Expenditures:			
Personnel	142,179	141,179	79,156
Other Personnel	88,503	88,503	48,397
Materials and Services	528,198	521,044	80,074
Capital	78,163	97,768	17,163
Total Operating Expenditures	837,043	848,494	224,789
Year to Date Net Operating Income (Loss)	(190,218)	(190,218)	318,702
Contingency	74,400	74,400	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(666,327)	(666,327)	(463,475)
Total Other Financing Sources (Uses):	(666,327)	(666,327)	(463,475)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(930,945)	(930,945)	(144,773)
Retained Earnings, Beginning of Year	930,945	930,945	930,283
Retained Earnings January 31, 2019	-	-	785,510

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

Appendix A

	Budgeted Amounts		January 31, 2019	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	928,884	928,884	639,190	839,859	(89,025)
Other Revenue Sources	-	-	-	-	-
Total Revenues	928,884	928,884	639,190	839,859	(89,025)
Expenditures:					
Instruction					
Personnel	484,979	484,979	243,706	406,444	78,535
Other Personnel	138,923	138,923	69,959	115,083	23,840
Materials and Services	192,050	192,050	22,723	61,134	130,917
Capital	-	-	-	-	-
Total Instruction	815,952	815,952	336,388	582,660	233,292
Instructional Support					
Personnel	71,753	71,753	37,119	71,753	-
Other Personnel	55,568	55,568	24,840	48,054	7,514
Materials and Services	223,250	223,250	48,629	89,300	133,950
Total Instructional Support	350,571	350,571	110,588	209,107	141,464
Contingency	115,077	115,077	-	-	115,077
Total Expenditures	1,281,600	1,281,600	446,976	791,767	489,833
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(83,148)	(83,148)	-	(79,031)	4,117
Total Other Financing Sources (Uses):	(83,148)	(83,148)	-	(79,031)	4,117
Revenues and Other Sources Over (Under)	(435,864)	(435,864)	192,214	(30,939)	404,925
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	435,864	435,864	456,476	456,476	(20,612)
Fund Balance January 31, 2019	-	-	648,689	425,537	384,313

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	197,860	197,860
Actual as of 2-7-19	151,736	265,494	224,769	-	641,999
Current Tuition Projection	151,736	265,494	224,769	197,860	839,859
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,205	(51,959)	(36,863)	(15,408)	(89,025)

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED JANUARY 31, 2019

Appendix B

	Budgeted Amounts		January 31, 2019 Actual	June 30, 2019 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
Transfers In	250,000	250,000	250,000	250,000	-
State Sources	-	26,895	14,794	72,148	72,148
Other Revenue Sources	300,000	199,072	-		(300,000)
Total Revenues	550,000	475,967	264,794	322,148	(227,852)
Expenditures:					
Student Retention Software					
Non-District M&S	32,700	32,700	17,400	32,700	-
IR, Effectiveness & Planning					-
Personnel	88,825	88,825	51,815	88,825	-
Other Personnel	42,176	42,176	22,762	39,021	3,155
Latinx Outreach and Recruitment Project					
Personnel	67,854	67,854	36,182	63,735	4,119
Other Personnel	54,476	54,476	18,888	41,772	12,704
Non-District M&S	4,150	4,150	915	4,150	-
Contingency	74,819	77,487	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	79,217	100,000	-
Where We Stand					
Non-District M&S	3,500	3,500	3,500	3,500	-
Business and Workforce Development for Jackson and Josephine Counties					-
Personnel	57,830	57,830	22,968	36,749	21,081
Other Personnel	33,771	33,771	12,880	20,609	13,162
Non-District M&S	-	8,000	399	7,875	(7,875)
STEP Project					
Personnel	-	17,607	418	17,607	(17,607)
Other Personnel	-	9,288	831	9,288	(9,288)
To Be Designated	425,000	390,105	-	-	425,000
Contingency	3,289	621	-	-	3,289
Total Expenditures	988,390	988,390	268,174	465,831	522,559
Fund Balance, Beginning of Year	438,390	512,423	512,423	512,423	74,033
Fund Balance January 31, 2019	-	-	509,042	368,740	368,740

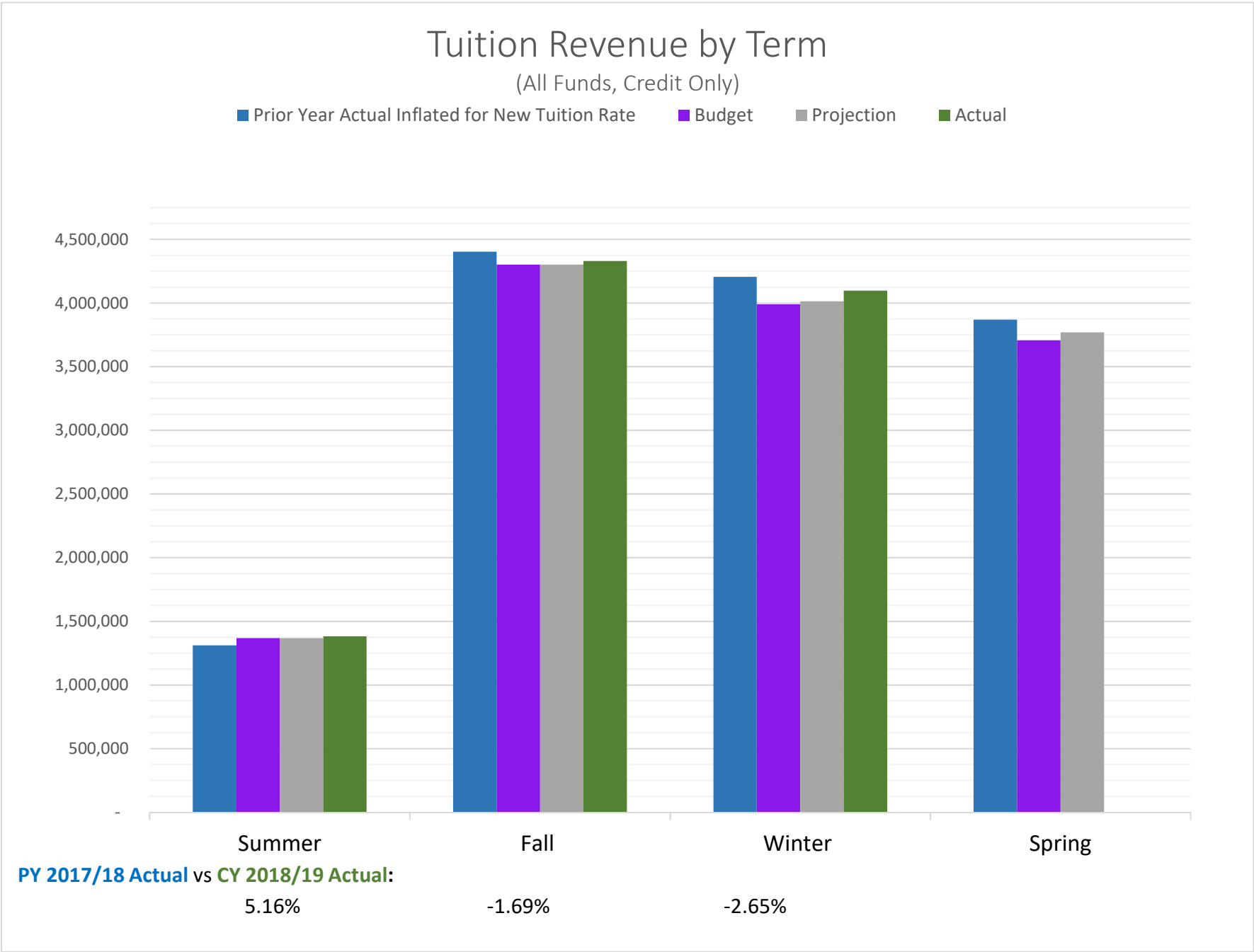
Projected for future years:

Revenues:

	2019/20	2020/21	2021/22
Transfers In	\$ 250,000	\$ 250,000	\$ 250,000
Other Revenue Sources	43,503	45,094	46,750
Total Revenues	293,503	295,094	296,750

Expenditures:

IR, Effectiveness & Planning			
Approved for 3 years starting July 2017/18			
Personnel	91,490	-	-
Other Personnel	42,705	-	-
Latinx Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	69,890	35,993	-
Other Personnel	56,218	29,525	-
Non-District M&S	4,150	4,150	-
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000	100,000	-
STEP			
Beginning date 12/3/18			
Personnel	25,737	26,509	27,304
Other Personnel	17,766	18,585	19,446
Total Expenditures	\$ 407,955	\$ 214,762	\$ 46,750
Projected Ending Fund Balance	\$ 254,288	\$ 334,620	\$ 584,620



ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

Capital Improvement Fund – COPS & Bonds – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

CERTIFICATE OF PARTICIPATION (COP) – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund - Other – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund. This fund is externally restricted.

Debt Service Fund – General Obligation Bonds – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

Other Auxiliary Services Fund – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – This fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

HIGHER EDUCATION CENTER FUND – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is the college services fee remitted by students and transfers in from other funds.

PERS FUND – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

SELF-SUPPORT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

STABILITY RESERVE FUND – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

TECHNOLOGY AND EQUIPMENT FUND – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

UNEMPLOYMENT FUND – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.