



Monthly Financial Data  
January 31, 2018

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2017 through January 31, 2018**

**Budget**

The 2018/19 proposed budget will be presented to the Budget Committee on May 15, 2018. The College's Budget Advisory Team (BAT) reconvened in January and college wide budget forums were held February 12<sup>th</sup> and 13<sup>th</sup>. Budget information throughout the budget season will be available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

**Audit**

The College received an unmodified (clean) audit opinion for 2016/17. The 2016/17 Comprehensive Annual Financial Report (CAFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

**Investments**

The College is maximizing its investment returns by placing the maximum amount allowed in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP in January was 1.85%. The College has placed the remainder of the funds in Insured Cash Sweeps (ICS) with an annualized yield of .01%.

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$13.08 million was developed assuming a 2% reduction in FTE when compared to the prior year. Tuition and fee revenue through winter term is \$8.8 million, or 67.5%, of the adopted budget. This is 6.3% less than expected. Overall, general fund tuition revenue is projected to be \$12.4 million, \$648,000 less than the original budget.

**State Appropriations**

The state appropriations budget of \$8.59 million was developed using a community college support fund (CCSF) of \$550 million. The final allocation for the biennium is \$570 million, increasing the expected reimbursement to the College by \$829,000. The College's percentage of the overall state appropriation is 3.34%, down from 3.45% in the prior year.

**Property Taxes**

The 2017/18 imposed property tax levies for RCC total \$13.9 million, a 4.74% increase from prior year. The College has received 87.5% or \$12.2 million of the imposed levies. The College has also received \$310,000 from prior year levies. Overall, property tax revenue is projected to be \$13.24 million, slightly higher than the original budget of \$13.14 million.

**Expenses**

Expenses by function by type are presented on page 4. The College has spent 49.74% of original budget as of January 31<sup>st</sup>. Overall expenses are not expected to exceed budget.

**Fund Balance**

The 2017/18 adopted beginning fund balance is \$3.07 million. The ending fund balance for 2016/17 is \$3.4 million. This equates to an increase of \$346,000 in beginning fund balance.

The 2017/18 projected ending fund balance is projected to be \$4.1 million, \$687,000 more than beginning fund balance.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2017 through January 31, 2018**

**College Services Fund**

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.4 million was developed assuming a 2% reduction in FTE when compared to the prior year. Fees include college service fee, materials fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through winter term is \$940,000, or 66.7% of the adopted budget. This is 6.1% less than expected. Overall, college services fee revenue is projected to be \$1.3 million, \$66,000 less than the original budget.

Expenses

Expenses by function by type are presented on page 5. The College has spent 12.35% of original budget as of January 31<sup>st</sup>. Overall expenses are not expected to exceed budget.

Fund Balance

The 2017/18 adopted beginning fund balance is \$5.10 million. The ending fund balance for 2016/17 is \$5.07 million. This equates to a decrease of \$31,000 in beginning fund balance.

The 2017/18 ending fund balance is projected at \$5.05 million, \$27,000 less than beginning fund balance.

**Self-Support Fund**

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$704,000. Tuition and fee revenue through winter term is \$518,000, or 73.7% of the adopted budget. This is 3.3% less than expected. Overall, self-support tuition revenue is projected to be \$686,000, \$18,000 less than the original budget.

Expenses

Expenses by function by type are presented on page 6. The College has spent 44.19% of original budget as of January 31<sup>st</sup>. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2017/18 adopted beginning fund balance is \$115,000. The ending fund balance for 2016/17 is \$108,000. This equates to a decrease of \$7,000 in beginning fund balance.

The 2017/18 ending fund balance is projected at \$167,000.

**Entrepreneurial Fund**

Tuition and Fee Revenue

The adopted tuition and fee revenue related to Allied Health is \$880,000. Tuition and fee revenue through winter term is \$765,000, or 86.9% of the adopted budget. This is 14.4% more than expected. Overall, entrepreneurial tuition revenue related to Allied Health is projected to be \$977,000, \$96,000 more than the original budget.

Tuition and fee budget related to entrepreneurial activity is equal to \$200,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Expenses by function by type are presented on page 7. The College has spent 25.93% of the total fund original budget as of January 31<sup>st</sup>. Of this amount, Allied Health has spent 39.95% of its original budget, while the entrepreneurial activity has spent 11.08% of its original budget. Overall expenses are not expected to exceed revenue for the fiscal year.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2017 through January 31, 2018**

**Entrepreneurial Fund (continued)**

Fund Balance

The total 2017/18 adopted beginning fund balance is \$712,000. The total ending fund balance for 2016/17 is \$730,000. Of this amount, Allied Health is \$234,000, while the balance related to entrepreneurial activity is \$496,000.

The total 2017/18 ending fund balance is projected at \$778,000. Of this amount, the Allied Health ending fund balance is projected to be \$414,000, while the ending fund balance related to entrepreneurial activity is projected to be \$364,000.

**Technology and Equipment Fund**

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.1 million. Tuition and fee revenue through winter term is \$757,000, or 69% of the adopted budget. This is 4.2% less than expected. Overall, technology and equipment fee revenue is projected to be \$1.06 million, \$38,000 less than the original budget.

Expenses

Expenses by function by type are presented on page 8. The College has spent 32.62% of original budget as of January 31<sup>st</sup>. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2017/18 adopted beginning fund balance is \$586,000. The ending fund balance for 2016/17 is \$717,000.

The 2017/18 ending fund balance is projected at \$569,000.

**Contract and Grant Fund**

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**PERS Fund**

The College is experiencing larger than expected prior PERS adjustments. When a PERS employee files with PERS for benefits a review of their specific file is conducted. When PERS identifies an appropriate contribution(s) was missed, the responsible employer(s) is billed. This results in the responsible employer paying PERS the missed contributions plus compounded earnings. The College's typical experience for prior PERS adjustments is under \$50,000 a year. This year we are aware of three prior PERS adjustments totaling an estimated \$90,000.

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	Budgeted Amounts		January 31, 2018 Actual	June 30, 2018 Projected	Better (Worse) vs Original Budget
	Original	Current			
<b>Revenues:</b>					
State Sources	8,585,736	8,585,736	7,255,282	9,420,197	834,461
Local Sources	13,159,371	13,159,371	12,382,918	13,240,679	81,308
Tuition and Fees	13,079,141	13,079,141	8,783,271	12,431,583	(647,558)
Other Revenue Sources	376,000	376,000	297,328	376,000	-
<b>Total Revenues</b>	<b>35,200,248</b>	<b>35,200,248</b>	<b>28,718,799</b>	<b>35,468,459</b>	<b>268,211</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	11,268,273	11,268,273	5,324,338	11,010,751	257,522
Other Personnel	3,688,475	3,688,475	1,942,626	3,420,074	268,401
Materials and Services	471,480	485,806	228,992	410,604	60,876
Capital	4,148	3,042	744	2,927	1,221
Total Instruction	15,432,376	15,445,596	7,496,700	14,844,355	588,021
<b>Instructional Support</b>					
Personnel	2,181,987	2,181,987	1,266,732	2,087,271	94,716
Other Personnel	1,149,218	1,149,218	647,193	1,065,592	83,626
Materials and Services	290,248	286,996	182,561	252,668	37,581
Capital	33,257	32,009	11,277	23,464	9,793
Total Instructional Support	3,654,710	3,650,210	2,107,763	3,428,995	225,715
<b>Student Services</b>					
Personnel	3,064,661	3,064,661	1,637,154	2,941,456	123,205
Other Personnel	1,950,561	1,950,561	970,233	1,808,624	141,937
Materials and Services	702,026	713,506	237,284	607,807	94,219
Capital	-	-	-	-	-
Total Student Services	5,717,248	5,728,728	2,844,671	5,357,886	359,362
<b>Community Services</b>					
Personnel	107,191	107,191	44,098	102,256	4,935
Other Personnel	76,842	76,842	28,194	71,250	5,592
Materials and Services	11,370	11,370	2,066	9,910	1,460
Capital	-	-	-	-	-
Total Community Services	195,403	195,403	74,358	183,416	11,987
<b>College Support Services</b>					
Personnel	3,297,317	3,297,317	1,718,816	3,153,028	144,289
Other Personnel	1,760,563	1,760,563	898,382	1,632,451	128,112
Materials and Services	2,858,443	2,820,639	1,282,901	2,267,441	591,002
Capital	16,541	34,145	30,285	11,670	4,871
Total College Support Services	7,932,864	7,912,664	3,930,383	7,064,592	868,272
<b>Plant Operations/Maintenance</b>					
Personnel	1,024,974	1,024,974	529,864	977,784	47,190
Other Personnel	685,491	685,491	324,551	635,610	49,881
Materials and Services	1,462,007	1,451,855	652,487	1,054,863	407,144
Capital	10,333	20,485	20,485	7,290	3,043
Total Plant Ops/Maintenance	3,182,805	3,182,805	1,527,387	2,675,547	507,258
Contingency	2,010,770	2,001,576	-	-	2,010,770
<b>Total Expenditures</b>	<b>38,126,176</b>	<b>38,116,982</b>	<b>17,981,261</b>	<b>33,554,792</b>	<b>4,571,384</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	2,427,322	2,427,322	750,000	1,227,322	(1,200,000)
Transfers Out	(2,567,380)	(2,576,574)	(2,260,531)	(2,453,574)	113,806
Total Other Financing Sources (Uses):	(140,058)	(149,252)	(1,510,531)	(1,226,252)	(1,086,194)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(3,065,986)	(3,065,986)	9,227,007	687,415	3,753,401
Fund Balance, Beginning of Year	3,065,986	3,065,986	3,411,897	3,411,897	345,911
<b>Fund Balance January 31, 2018</b>	<b>-</b>	<b>-</b>	<b>12,638,904</b>	<b>4,099,313</b>	<b>4,099,313</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected			-	3,603,393	3,603,393
Actual as of 2/8/18	1,113,895	3,932,236	3,782,059		8,828,190
<b>Current Projection</b>	<b>1,113,895</b>	<b>3,932,236</b>	<b>3,782,059</b>	<b>3,603,393</b>	<b>12,431,583</b>
Original Budget	1,307,915	4,185,325	3,923,742	3,662,159	13,079,141
Better(worse)	(194,020)	(253,089)	(141,683)	(58,766)	(647,558)

**ROGUE COMMUNITY COLLEGE  
COLLEGE SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	Budgeted Amounts		January 31, 2018	June 30, 2018	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
<b>Revenues:</b>					
Tuition and Fees	1,410,135	1,410,135	825,149	1,343,968	(66,167)
<b>Total Revenues</b>	<b>1,410,135</b>	<b>1,410,135</b>	<b>825,149</b>	<b>1,343,968</b>	<b>(66,167)</b>
<b>Expenditures:</b>					
<b>College Support Services</b>					
Materials and Services	246,629	248,213	27,877	71,619	175,010
Total College Support Services	246,629	248,213	27,877	71,619	175,010
<b>Plant Operations and Maintenance</b>					
Materials and Services	141,986	151,986	84,328	154,051	(12,065)
Total Plant Ops/Maintenance	141,986	151,986	84,328	154,051	(12,065)
Contingency	250,000	238,416	-	-	250,000
Reserved for Future Expenditures	3,530,082	3,530,082	-	-	3,530,082
<b>Total Expenditures</b>	<b>4,168,697</b>	<b>4,168,697</b>	<b>112,204</b>	<b>225,670</b>	<b>3,943,027</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(2,345,068)	(2,345,068)	(692,464)	(1,145,068)	1,200,000
Total Other Financing Sources (Uses):	(2,345,068)	(2,345,068)	(692,464)	(1,145,068)	1,200,000
Revenues and Other Sources Over (Under)	(5,103,630)	(5,103,630)	20,480	(26,770)	5,076,860
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	5,103,630	5,103,630	5,072,711	5,072,711	(30,919)
<b>Fund Balance January 31, 2018</b>	<b>-</b>	<b>-</b>	<b>5,093,192</b>	<b>5,045,942</b>	<b>5,045,942</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	-	-	18,000	403,650	421,650
Actual as of 2/8/18	123,602	402,534	396,182	-	922,318
<b>Current Projection</b>	<b>123,602</b>	<b>402,534</b>	<b>414,182</b>	<b>403,650</b>	<b>1,343,968</b>
Original Budget	169,216	423,040	408,939	408,939	1,410,134
Better(worse)	(45,614)	(20,506)	5,243	(5,289)	(66,166)

**ROGUE COMMUNITY COLLEGE**  
**SELF-SUPPORT FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED JANUARY 31, 2018**

	Budgeted Amounts		January 31, 2018 Actual	June 30, 2018 Projected	Better (Worse) vs Original Budget
	Original	Current			
<b>Revenues:</b>					
State Sources	164,640	164,640	(21,106)	146,608	(18,032)
Tuition and Fees	703,579	703,579	477,870	685,843	(17,736)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
<b>Total Revenues</b>	<b>968,219</b>	<b>968,219</b>	<b>456,764</b>	<b>832,451</b>	<b>(135,768)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	323,103	318,362	160,432	299,089	24,014
Other Personnel	77,172	77,172	29,717	56,020	21,152
Materials and Services	140,985	145,943	89,850	142,726	(1,741)
Capital	25,500	25,283	15,219	23,000	2,500
Total Instruction	566,760	566,760	295,217	520,835	45,925
<b>Instructional Support</b>					
Personnel	380,585	380,585	204,299	344,184	36,401
Other Personnel	229,521	229,521	121,094	204,007	25,514
Materials and Services	87,814	87,814	19,845	37,626	50,188
Total Instructional Support	697,920	697,920	345,238	585,817	112,103
<b>Student Services</b>					
Materials and Services	-	-	-	-	-
Total Student Services	-	-	-	-	-
Contingency	159,645	159,645	-	-	159,645
<b>Total Expenditures</b>	<b>1,424,325</b>	<b>1,424,325</b>	<b>640,455</b>	<b>1,106,652</b>	<b>317,673</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	366,106	366,106	288,801	357,685	8,421
Transfers Out	(25,000)	(25,000)	-	(25,000)	-
Total Other Financing Sources (Uses):	341,106	341,106	288,801	332,685	8,421
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(115,000)	(115,000)	105,110	58,484	173,484
Fund Balance, Beginning of Year	115,000	115,000	108,024	108,024	(6,976)
<b>Fund Balance January 31, 2018</b>	<b>-</b>	<b>-</b>	<b>213,134</b>	<b>166,508</b>	<b>166,508</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	-	-	39,909	167,501	207,410
Actual as of 2/8/18	149,095	181,499	147,839	-	478,433
<b>Current Projection</b>	<b>149,095</b>	<b>181,499</b>	<b>187,748</b>	<b>167,501</b>	<b>685,843</b>
Original Budget	178,217	181,903	175,958	167,501	703,579
Better(worse)	(29,122)	(404)	11,790	-	(17,736)

**ROGUE COMMUNITY COLLEGE  
ENTREPRENEURIAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	Budgeted Amounts		January 31, 2018	June 30, 2018	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
<b>Revenues:</b>					
Tuition and Fees	1,083,636	1,083,636	765,328	976,598	(107,038)
Other Revenue Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>1,083,636</b>	<b>1,083,636</b>	<b>765,328</b>	<b>976,598</b>	<b>(107,038)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	412,036	412,036	226,901	380,145	31,891
Other Personnel	96,183	96,183	52,080	85,123	11,060
Materials and Services	263,758	263,758	53,731	86,250	177,508
Capital	-	-	-	-	-
Total Instruction	771,977	771,977	332,712	551,518	220,459
<b>Instructional Support</b>					
Personnel	68,753	68,753	40,069	68,522	231
Other Personnel	51,677	51,677	28,068	51,677	-
Materials and Services	318,528	318,528	35,474	61,625	256,903
Total Instructional Support	438,958	438,958	103,610	181,824	257,134
<b>Student Services</b>					
Personnel	-	58,710	-	58,710	(58,710)
Other Personnel	-	49,267	-	49,267	(49,267)
Materials and Services	117,500	29,935	4,185	29,935	87,565
Total Student Services	117,500	137,912	4,185	137,912	(20,412)
<b>Community Services</b>					
Materials and Services	100,000	79,588	-	-	100,000
Total Community Services	100,000	79,588	-	-	100,000
<b>College Support Services</b>					
Personnel	80,798	80,798	49,583	85,000	(4,202)
Other Personnel	37,760	37,760	20,921	35,865	1,895
Materials and Services	100,000	100,000	-	103,500	(3,500)
Total College Support Services	218,558	218,558	70,504	224,365	(5,807)
<b>Facilities Acquisition and Construction</b>					
Materials and Services	25,000	25,000	-	-	25,000
Total Facilities Acq/Construction	25,000	25,000	-	-	25,000
Contingency	290,309	290,309	-	-	290,309
<b>Total Expenditures</b>	<b>1,962,302</b>	<b>1,962,302</b>	<b>511,012</b>	<b>1,095,619</b>	<b>866,683</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(83,250)	(83,250)	(19,500)	(83,250)	-
Total Other Financing Sources (Uses):	166,750	166,750	230,500	166,750	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(711,916)	(711,916)	484,816	47,729	759,645
Fund Balance, Beginning of Year	711,916	711,916	730,059	730,059	18,142
<b>Fund Balance January 31, 2018</b>	<b>-</b>	<b>-</b>	<b>1,214,874</b>	<b>777,788</b>	<b>777,788</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	-		-	211,600	211,600
Actual as of 2/8/18	188,573	294,010	282,415	-	764,998
<b>Current Projection</b>	<b>188,573</b>	<b>294,010</b>	<b>282,415</b>	<b>211,600</b>	<b>976,598</b>
Original Budget	128,040	300,700	239,952	211,600	880,292
Better(worse)	60,533	(6,690)	42,463	-	96,306



**ROGUE COMMUNITY COLLEGE  
TECHNOLOGY AND EQUIPMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	Budgeted Amounts		January 31, 2018 Actual	June 30, 2018 Projected	Better (Worse) vs Original Budget
	Original	Current			
<b>Revenues:</b>					
Tuition and Fees	1,096,521	1,096,521	759,528	1,058,129	(38,392)
Other Revenue Sources	50,000	50,000	-	-	(50,000)
<b>Total Revenues</b>	<b>1,146,521</b>	<b>1,146,521</b>	<b>759,528</b>	<b>1,058,129</b>	<b>(88,392)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Materials and Services	469,665	397,696	24,100	189,434	280,231
Capital	109,979	112,511	-	106,257	3,722
Total Instruction	579,644	510,207	24,100	295,691	283,953
<b>Instructional Support</b>					
Personnel	205,829	226,516	105,468	210,779	(4,950)
Other Personnel	84,036	84,036	44,124	84,036	-
Materials and Services	174,276	174,276	148,756	167,927	6,349
Capital	45,000	45,000	11,647	53,970	(8,970)
Total Instructional Support	509,141	529,828	309,996	516,713	(7,572)
<b>Student Services</b>					
Materials and Services	2,500	2,500	-	1,122	1,378
Capital	5,580	5,580	-	-	5,580
Total Student Services	8,080	8,080	-	1,122	6,958
<b>College Support Services</b>					
Materials and Services	1,213,560	1,340,609	499,233	1,205,078	8,482
Capital	57,504	31,350	-	18,592	38,912
Total College Support Services	1,271,064	1,371,959	499,233	1,223,670	47,394
<b>Plant Operations and Maintenance</b>					
Materials and Services	-	-	1,000	-	-
Capital	30,415	30,415	8,500	20,000	10,415
Total Plant Ops/Maintenance	30,415	30,415	9,500	20,000	10,415
Contingency	185,042	132,897	-	-	185,042
<b>Total Expenditures</b>	<b>2,583,386</b>	<b>2,583,386</b>	<b>842,829</b>	<b>2,057,195</b>	<b>526,191</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	850,588	850,588	825,588	850,588	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	850,588	850,588	825,588	850,588	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(586,277)	(586,277)	742,287	(148,478)	437,799
Fund Balance, Beginning of Year	586,277	586,277	717,067	717,067	130,790
<b>Fund Balance January 31, 2018</b>	<b>-</b>	<b>-</b>	<b>1,459,355</b>	<b>568,589</b>	<b>568,589</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected				301,614	301,614
Actual as of 2/8/18	126,160	317,555	312,800	-	756,515
<b>Current Projection</b>	<b>126,160</b>	<b>317,555</b>	<b>312,800</b>	<b>301,614</b>	<b>1,058,129</b>
Original Budget	131,583	328,956	328,956	307,026	1,096,521
Better(worse)	(5,423)	(11,401)	(16,156)	(5,412)	(38,392)

The principal revenues are the \$5 per credit and the \$5 per non-credit course technology fee, the distance education fee, host provider service fees and transfers from the General Fund and College Services Fund. The principal expenditures are upgrades/replacements for equipment, software maintenance and distance delivery services.

**ROGUE COMMUNITY COLLEGE  
CAPITAL IMPROVEMENT FUND - MAINTENANCE  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	15,000	15,000	40,612
<b>Total Revenues</b>	<b>15,000</b>	<b>15,000</b>	<b>40,612</b>
<b>Expenditures:</b>			
<b>Plant Operations and Maintenance</b>			
Materials and Services	2,005,395	1,955,316	382,272
Capital	189,829	318,901	101,039
Total Plant Ops/Maintenance	2,195,224	2,274,217	483,311
<b>Facilities Acquisition and Construction</b>			
Materials and Services	386,048	386,048	-
Capital	692,242	692,242	-
Total Facilities Acq/Construction	1,078,290	1,078,290	-
Contingency	211,001	132,008	-
<b>Total Expenditures</b>	<b>3,484,515</b>	<b>3,484,515</b>	<b>483,311</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	725,944	725,944	656,836
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	725,944	725,944	656,836
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(2,743,571)	(2,743,571)	214,137
Fund Balance, Beginning of Year	2,743,571	2,743,571	2,775,817
<b>Fund Balance January 31, 2018</b>	<b>-</b>	<b>-</b>	<b>2,989,954</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - COPs & Bonds**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	-	-	206,884
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>206,884</b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	74,537	74,537	44,057
Other Personnel	35,708	35,708	19,570
Materials and Services	-	726,167	106,887
Capital	14,889,755	14,163,588	-
Total Facilities Acq/Construction	15,000,000	15,000,000	170,513
Contingency	-	-	-
Reserved for Future Expenditures	8,071,988	8,071,988	-
<b>Total Expenditures</b>	<b>23,071,988</b>	<b>23,071,988</b>	<b>170,513</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(23,071,988)	(23,071,988)	36,371
Fund Balance, Beginning of Year	23,071,988	23,071,988	22,897,422
<b>Fund Balance, January 31, 2018</b>	<b>-</b>	<b>-</b>	<b>22,933,792</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
State Sources	14,000,000	14,000,000	-
Local Sources	19,100	19,100	-
<b>Total Revenues</b>	<b>14,019,100</b>	<b>14,019,100</b>	<b>-</b>
<b>Expenditures:</b>			
<b>Plant Operations and Maintenance</b>			
Materials and Services	-	-	-
Total Plant Ops/Maintenance	-	-	-
<b>Facilities Acquisition and Construction</b>			
Materials and Services	247,100	247,100	-
Capital	14,000,000	14,000,000	-
Total Facilities Acq/Construction	14,247,100	14,247,100	-
Contingency	-	-	-
<b>Total Expenditures</b>	<b>14,247,100</b>	<b>14,247,100</b>	<b>-</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(228,000)	(228,000)	-
Fund Balance, Beginning of Year	228,000	228,000	213,031
<b>Fund Balance, January 31, 2018</b>	<b>-</b>	<b>-</b>	<b>213,031</b>

**ROGUE COMMUNITY COLLEGE  
DEBT SERVICE FUND - OTHER  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	-	-	10
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>10</u>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	788,396	788,396	394,319
Capital	922,852	922,852	8,805
Total College Support Services	<u>1,711,248</u>	<u>1,711,248</u>	<u>403,124</u>
Contingency	34,240	34,240	-
<b>Total Expenditures</b>	<u><b>1,745,488</b></u>	<u><b>1,745,488</b></u>	<u><b>403,124</b></u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,711,248	1,711,248	403,115
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>1,711,248</u>	<u>1,711,248</u>	<u>403,115</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(34,240)	(34,240)	1
Fund Balance, Beginning of Year	34,240	34,240	34,245
<b>Fund Balance January 31, 2018</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u><b>34,246</b></u></u>

**ROGUE COMMUNITY COLLEGE**  
**DEBT SERVICE FUND - GENERAL OBLIGATION BONDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Local Sources	3,274,463	3,274,463	3,094,911
Other Revenue Sources	30,619	30,619	17,785
<b>Total Revenues</b>	<b>3,305,082</b>	<b>3,305,082</b>	<b>3,112,696</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	1,248,900	1,248,900	624,450
Capital	2,030,000	2,030,000	-
Total College Support Services	3,278,900	3,278,900	624,450
Contingency	-	-	-
Unappropriated Ending Fund Balance	406,544	406,544	-
<b>Total Expenditures</b>	<b>3,685,444</b>	<b>3,685,444</b>	<b>624,450</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(380,362)	(380,362)	2,488,246
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	380,362	380,362	410,635
<b>Fund Balance January 31, 2018</b>	<b>-</b>	<b>-</b>	<b>2,898,882</b>

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	Budgeted Amounts		January 31, 2018
	Original	Current	Actual
<b>Revenues:</b>			
Federal Sources	7,973,684	7,534,419	1,988,515
State Sources	322,304	322,304	38,917
Local Sources	15,000	18,000	54,500
Tuition and Fees	227,431	227,431	206,038
Other Revenue Sources	409,241	386,450	224,414
<b>Total Revenues</b>	<b>8,947,660</b>	<b>8,488,604</b>	<b>2,512,384</b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	503,298	487,631	211,808
Other Personnel	165,224	170,476	73,512
Materials and Services	731,396	471,555	86,616
Capital	10,000	265,728	-
Total Instruction	1,409,918	1,395,390	371,936
<b>Instructional Support</b>			
Personnel	534,997	645,324	300,678
Other Personnel	289,691	294,727	150,965
Materials and Services	1,555,817	1,401,961	171,554
Total Instructional Support	2,380,505	2,342,012	623,197
<b>Student Services</b>			
Personnel	1,124,359	1,180,381	491,386
Other Personnel	414,275	449,549	143,619
Materials and Services	2,244,625	2,180,024	940,403
Total Student Services	3,783,259	3,809,954	1,575,408
<b>Community Services</b>			
Materials and Services	5,000	5,000	-
Total Community Services	5,000	5,000	-
<b>College Support Services</b>			
Personnel	50,413	50,413	28,889
Other Personnel	29,945	29,945	17,966
Materials and Services	9,000	9,000	102
Total College Support Services	89,358	89,358	46,957
<b>Plant Operations and Maintenance</b>			
Materials and Services	5,000	12,400	3,843
Total Plant Ops/Maintenance	5,000	12,400	3,843
<b>Facilities Acquisition and Construction</b>			
Materials and Services	1,246,870	1,246,870	-
Total Facilities Acq/Construction	1,246,870	1,246,870	-
Contingency	586,325	605,251	-
<b>Total Expenditures</b>	<b>9,506,235</b>	<b>9,506,235</b>	<b>2,621,342</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(558,575)	(1,017,631)	(108,958)
Fund Balance, Beginning of Year	558,575	1,017,631	1,017,630
<b>Fund Balance January 31, 2018</b>	<b>-</b>	<b>-</b>	<b>908,672</b>

For a list of active grants please visit:

<https://web.roquecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE  
FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Federal Sources	27,310,304	27,310,304	9,460,095
State Sources	5,100,000	5,100,000	2,596,125
Local Sources	400,000	400,000	132,874
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<b><u>32,810,304</u></b>	<b><u>32,810,304</u></b>	<b><u>12,189,094</u></b>
<b>Expenditures:</b>			
<b>Financial Aid</b>			
Personnel	130,208	130,208	105,736
Materials and Services	32,642,496	32,642,496	13,206,016
Total Instruction	<u>32,772,704</u>	<u>32,772,704</u>	<u>13,311,752</u>
Contingency	-	-	-
<b>Total Expenditures</b>	<b><u>32,772,704</u></b>	<b><u>32,772,704</u></b>	<b><u>13,311,752</u></b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(37,600)</u>	<u>(37,600)</u>	<u>-</u>
Total Other Financing Sources (Uses):	<u>(37,600)</u>	<u>(37,600)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	-	-	(1,122,657)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year	-	-	-
<b>Fund Balance January 31, 2018*</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>(1,122,657)</u></b>

\*Financial aid funds for winter term have been applied to student's accounts and RCC has received reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.



**ROGUE COMMUNITY COLLEGE  
HIGHER EDUCATION CENTER FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	435,415	435,415	85,916
<b>Total Revenues</b>	<b>435,415</b>	<b>435,415</b>	<b>85,916</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Personnel	30,467	30,467	14,527
Other Personnel	7,801	7,801	2,478
Materials and Services	-	-	-
Total Instructional Support	38,268	38,268	17,005
<b>College Support Services</b>			
Personnel	13,214	13,214	7,679
Other Personnel	8,890	8,890	4,814
Materials and Services	248,049	248,049	103,855
Capital	-	-	-
Total College Support Services	270,153	270,153	116,348
<b>Plant Operations and Maintenance</b>			
Personnel	28,130	28,130	18,128
Other Personnel	24,740	24,740	4,694
Materials and Services	447,019	447,019	126,474
Capital	-	-	-
Total Plant Ops/Maintenance	499,889	499,889	149,297
Contingency	120,643	120,643	-
<b>Total Expenditures</b>	<b>928,953</b>	<b>928,953</b>	<b>282,650</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	523,538	523,538	207,495
Transfers Out	(30,000)	(30,000)	(30,000)
Total Other Financing Sources (Uses):	493,538	493,538	177,495
Revenues and Other Sources Over (Under)	-	-	(19,238)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year	-	-	-
<b>Fund Balance January 31, 2018*</b>	<b>-</b>	<b>-</b>	<b>(19,238)</b>

\*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

**ROGUE COMMUNITY COLLEGE  
INTRA-COLLEGE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Tuition and Fees	403,231	395,731	382,887
Other Revenue Sources	32,000	31,304	2,865
<b>Total Revenues</b>	<b><u>435,231</u></b>	<b><u>427,035</u></b>	<b><u>385,752</u></b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Materials and Services	165,629	165,629	37,842
Total Instructional Support	165,629	165,629	37,842
<b>Student Services</b>			
Personnel	126,767	126,767	65,041
Other Personnel	50,549	50,549	21,887
Materials and Services	266,831	262,387	118,115
Total Student Services	444,147	439,703	205,043
<b>College Support Services</b>			
Personnel	18,500	18,500	-
Other Personnel	3,701	3,701	-
Materials and Services	73,001	77,445	33,749
Total College Support Services	95,202	99,646	33,749
Contingency	724	724	-
<b>Total Expenditures</b>	<b><u>705,702</u></b>	<b><u>705,702</u></b>	<b><u>276,634</u></b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	159,542	168,736	164,111
Transfers Out	(5,500)	(5,500)	(875)
Total Other Financing Sources (Uses):	154,042	163,236	163,236
Revenues and Other Sources Over (Under)	(116,429)	(115,431)	272,354
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	116,429	115,431	166,541
<b>Fund Balance January 31, 2018</b>	<b><u><u>-</u></u></b>	<b><u><u>-</u></u></b>	<b><u><u>438,894</u></u></b>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE  
PERS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	1,303,967	1,303,967	695,410
<b>Total Revenues</b>	<b><u>1,303,967</u></b>	<b><u>1,303,967</u></b>	<b><u>695,410</u></b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	50,000	125,000	85,514
Total College Support Services	50,000	125,000	85,514
Contingency	100,000	25,000	-
Reserved for Future Expenditures	5,292,015	5,292,015	-
<b>Total Expenditures</b>	<b><u>5,442,015</u></b>	<b><u>5,442,015</u></b>	<b><u>85,514</u></b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(1,685,502)	(1,685,502)	(390,251)
Total Other Financing Sources (Uses):	<u>(1,685,502)</u>	<u>(1,685,502)</u>	<u>(390,251)</u>
Revenues and Other Sources Over (Under)	(5,823,550)	(5,823,550)	219,645
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	5,823,550	5,823,550	5,790,076
<b>Fund Balance January 31, 2018</b>	<b><u><u>-</u></u></b>	<b><u><u>-</u></u></b>	<b><u><u>6,009,721</u></u></b>

**ROGUE COMMUNITY COLLEGE  
STABILITY RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
Contingency	-	-	-
Reserved for Future Expenditures	3,411,052	3,411,052	-
<b>Total Expenditures</b>	<u>3,411,052</u>	<u>3,411,052</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	(750,000)	(750,000)	(750,000)
Total Other Financing Sources (Uses):	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(3,661,052)	(3,661,052)	(250,000)
Fund Balance, Beginning of Year	3,661,052	3,661,052	3,661,052
<b>Fund Balance January 31, 2018</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,411,052</u></u>

**ROGUE COMMUNITY COLLEGE  
UNEMPLOYMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	123,094	123,094	58,698
<b>Total Revenues</b>	<b>123,094</b>	<b>123,094</b>	<b>58,698</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	262,665	262,665	18,147
Total College Support Services	262,665	262,665	18,147
Contingency	46,352	46,352	-
<b>Total Expenditures</b>	<b>309,017</b>	<b>309,017</b>	<b>18,147</b>
Revenues and Other Sources Over (Under)			
Expenditures and Other Uses:	(185,923)	(185,923)	40,550
Fund Balance, Beginning of Year	185,923	185,923	194,038
<b>Fund Balance January 31, 2018</b>	<b>-</b>	<b>-</b>	<b>234,589</b>

**ROGUE COMMUNITY COLLEGE  
AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Sales	2,269,561	2,269,561	1,502,982
Other Revenue Sources	9,250	9,250	10,921
Total Revenues	<u>2,278,811</u>	<u>2,278,811</u>	<u>1,513,904</u>
Cost of Goods Sold:			
Materials and Services	1,790,171	1,790,171	1,131,755
<b>Gross Profit</b>	<u><b>488,640</b></u>	<u><b>488,640</b></u>	<u><b>382,148</b></u>
<b>Operating Expenditures:</b>			
Personnel	308,924	308,924	164,883
Other Personnel	179,865	179,865	97,900
Materials and Services	132,925	204,963	117,132
Capital	10,000	1,533	-
Total Operating Expenditures	<u>631,714</u>	<u>695,285</u>	<u>379,914</u>
<b>Year to Date Net Operating Income (Loss)</b>	<u><b>(143,074)</b></u>	<u><b>(206,645)</b></u>	<u><b>2,234</b></u>
Contingency	189,501	125,930	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	63,571
Transfers Out	<u>(14,550)</u>	<u>(14,550)</u>	<u>(14,550)</u>
Total Other Financing Sources (Uses):	<u>(14,550)</u>	<u>(14,550)</u>	<u>49,021</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(347,125)	(347,125)	51,255
Retained Earnings, Beginning of Year	347,125	347,125	764,296
<b>Retained Earnings January 31, 2018</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u><b>815,550</b></u></u>

Summary of Retained Earnings	
Invested in Inventory	862,256
Cash	<u>(46,705)</u>
Retained Earnings January 31, 2018	<u><u>815,550</u></u>

Summary of Beginning Fund Balance	
Invested in Inventory	720,805
Cash	<u>43,490</u>
Retained Earnings, Beginning of Year	<u><u>764,296</u></u>

**ROGUE COMMUNITY COLLEGE  
OTHER AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED JANUARY 31, 2018**

	<u>Budgeted Amounts</u>		<u>January 31, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Sales	-	-	-
Tuition and Fees	57,000	57,000	35,967
Other Revenue Sources	632,141	632,141	508,129
<b>Total Revenues</b>	<u>689,141</u>	<u>689,141</u>	<u>544,096</u>
<b>Cost of Goods Sold:</b>			
Materials and Services	34,376	34,376	4,991
<b>Gross Profit</b>	<u>654,765</u>	<u>654,765</u>	<u>539,105</u>
<b>Operating Expenditures:</b>			
Personnel	362,942	362,942	145,099
Other Personnel	208,217	208,217	78,151
Materials and Services	558,217	564,118	76,105
Capital	81,925	76,024	-
<b>Total Operating Expenditures</b>	<u>1,211,301</u>	<u>1,211,301</u>	<u>299,355</u>
<b>Year to Date Net Operating Income (Loss)</b>	<b>(556,536)</b>	<b>(556,536)</b>	<b>239,750</b>
Contingency	162,763	162,763	-
<b>Revenues Over (Under) Expenditures:</b>			
<b>Other Financing Sources (Uses):</b>			
Transfers In	94,927	94,927	94,927
Transfers Out	(65,365)	(65,365)	(46,273)
<b>Total Other Financing Sources (Uses):</b>	<u>29,562</u>	<u>29,562</u>	<u>48,654</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(689,737)	(689,737)	288,404
Retained Earnings, Beginning of Year	689,737	689,737	710,737
<b>Retained Earnings January 31, 2018</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>999,141</u></u>

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

**Capital Improvement Fund - Maintenance** – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

**Capital Improvement Fund – COPS & Bonds** – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

**Capital Improvement Fund – State & Local Funds** – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

**CERTIFICATE OF PARTICIPATION (COP)** – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund - Other** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund. This fund is externally restricted.

**Debt Service Fund – General Obligation Bonds** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund** – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

**Other Auxiliary Services Fund** – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.



## ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COLLEGE SERVICES FUND** – This fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**ENTREPRENEURIAL FUND** – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

**FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

**HIGHER EDUCATION CENTER FUND** – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is the college services fee remitted by students and transfers in from other funds.

**PERS FUND** – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

**SELF-SUPPORT FUND** – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

**STABILITY RESERVE FUND** – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

**TECHNOLOGY AND EQUIPMENT FUND** – This fund is designated for the replacement of the College's equipment, software maintenance and distance delivery. The principal revenues are the \$5 per credit and the \$5 per non-credit course technology fee, the distance education fee, and transfers from the General Fund and College Services Fund. The principal expenditures are upgrades/replacements for equipment, software maintenance and distance delivery services.

**UNEMPLOYMENT FUND** – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.