
Monthly Financial Data Report
February 2021

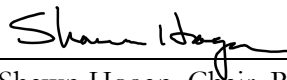
Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B60-20/21 approving the Monthly Financial Statements for February 2021.

Background Information: The February 2021 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, March 16, 2021 prior to the Board meeting.

Whereas, the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B60-20/21 approving the Monthly Financial Statements for period ending February 28, 2021.

Action: _____ Approved _____



Shawn Hogan, Chair, RCC Board of Education

Dated: _____ March 16, 2021 _____



Monthly Financial Data
February 28, 2021

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through February 28, 2021

Audit

The College has received a clean audit opinion for 2019/20. The 2019/20 Comprehensive Annual Financial Report was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the Comprehensive Annual Financial Report is available at <https://web.roguecc.edu/audit>.

Budget

The 2020/21 annual budget and associated property tax levies were adopted by the Board of Education on June 16, 2020. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

The 2021/22 proposed budget will be presented to the Budget Committee on May 18, 2021. College-wide budget forums were held February 25th and March 9th. Additional forums are scheduled for March 25th and April 13th. Budget information throughout the budget season will be available at <https://web.roguecc.edu/budget-and-financial-services/202122-budget-development>.

Investments

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP changed on March 1 from 0.75% to 0.60%. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$16.03 million was developed assuming a 3% reduction in FTE when compared to the prior year. The College Service Fee is now included in General Fund tuition and fees. Tuition and fee revenue through winter term is \$9.0 million, or 56%, of the adopted budget. This is 22.2% less than expected. Overall, general fund tuition revenue is projected to be \$12.7 million, \$3.3 million less than the original budget.

State Appropriations

The state appropriations budget of \$11.3 million was developed using a community college support fund (CCSF) of \$640.9 million. The College's percentage of the overall state appropriation for 2020/21 is 3.5%, reflecting no change from the prior year. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$200,000 less than budgeted.

Property Taxes

Property tax revenue is budgeted at \$15.0 million. Through February the College has received 89.8%, or \$14.2 million, of the imposed levies. The College has also received \$465,000 from prior year levies. Overall, property tax revenue is projected to be \$15.3 million, approximately \$299,000 higher than the original budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through February 28, 2021

General Fund (continued)

Expenses

Expenses by function, by type are presented on page 5. The College has spent 52.3% of original budget as of February 28th. Overall expenses are not expected to exceed budget. The overall \$3.2 million savings in personnel and other personnel is related to furloughs, layoffs and unfilled positions originally budgeted. This number will decrease as positions are filled.

Fund Balance

The 2020/21 adopted beginning fund balance is \$5.66 million. The ending fund balance for 2019/20 is \$5.8 million. This equates to an increase of \$133,000 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$5.9 million, \$129,000 more than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

College Services Fund

The College Services Fund activity for non-technology fees charged to students have been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

Community and Workforce Development Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Development Fund is \$751,000. Tuition and fee revenue through winter term is \$187,000, or 24.9% of the adopted budget. This is 64.5% less than expected. An updated revenue projection is not available for the February financials report. A revised projection will be provided with the March financials.

Expenses

Expenses by function, by type are presented on page 7. The College has spent 19.7% of original budget as of February 28th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance is \$57,700. The ending fund balance for 2019/20 is \$77,400. This equates to an increase of \$19,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$36,800, \$40,600 less than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

Entrepreneurial Fund

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - C on pages 22-24.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through February 28, 2021

Entrepreneurial Fund (continued)

Allied Health Activity (Appendix A)

Allied Health Program activity has been incorporated into the General Fund for FY 2020/21. There will be no further activity after the transfer of prior year fund balance is complete.

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. The projected enrollment in Nursing Assistant offerings for FY 2020/21 is 20 students per term in winter and spring. The revenue for the Nursing Assistant certificates, when at full capacity, is projected to be \$68,000.

Expenses

Entrepreneurial activity has spent 35.6% of original budget as of February 28th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance for Entrepreneurial activity is \$170,600. The ending fund balance for 2019/20 is \$180,000. This equates to an increase of \$9,400 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$149,700, \$30,300 less than beginning fund balance.

STEP Activity (Appendix C)

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2020/21 projected reimbursement is \$339,000. SNAP is billed on a quarterly basis.

Expenses

STEP activity has spent 9.7% of original budget as of February 28th. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance for STEP activity is \$89,000. The ending fund balance for 2019/20 is \$99,100. This equates to an increase of \$10,100 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$360,700, \$261,600 more than beginning fund balance. This projection assumes the full requirements of the STEP agreement are met and the maximum amount of funds is requested.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2020 through February 28, 2021

Renewal and Replacement Fund

Tuition and Fee Revenue

The adopted fee budget for the Renewal and Replacement Fund is \$894,000. Tuition and fee revenue through winter term is \$485,300, or 54.3% of the adopted budget. This is 24.6% less than expected. Overall, technology and equipment fee revenue is projected to be \$694,000, \$199,800 less than the original budget.

Expenses

Expenses by function, by type are presented on page 9. The College has spent 11.5% of original budget as of February 28th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance is \$550,400. The ending fund balance for 2019/20 is \$534,700. This equates to a decrease of \$15,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$2.9 million, \$2.4 million more than beginning fund balance. The main reason for the large increase is the transfer in of fund balances from the Capital Improvement Fund – Maintenance as a result of the fund restructure.

Contract and Grant Fund

A list of active grants has been updated as of February 28, 2021. Please let us know if you have feedback on the content and layout of the report. The report may be found at: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021**

	Budgeted Amounts		February 28, 2021	June 30, 2021	Better (Worse) vs Original Budget
	Original	Current	Actual	Projected	
Revenues:					
State Sources	11,334,934	11,334,934	8,405,394	11,132,235	(202,699)
Local Sources	15,028,184	15,028,184	14,591,640	15,327,694	299,510
Tuition and Fees	16,034,452	16,034,452	8,994,458	12,702,386	(3,332,066)
Other Revenue Sources	698,500	698,500	357,791	598,500	(100,000)
Other Revenue Sources - CARES	-	-	708,219	708,219	708,219
Total Revenues	43,096,070	43,096,070	33,057,503	40,469,034	(2,627,036)
Expenditures:					
Instruction					
Personnel	11,892,381	11,892,381	5,917,701	10,342,693	1,549,688
Other Personnel	4,668,652	4,668,652	2,645,673	4,286,856	381,796
Materials and Services	677,106	675,001	227,838	554,397	122,709
Capital	4,914	7,019	3,942	8,349	(3,435)
Total Instruction	17,243,053	17,243,053	8,795,153	15,192,294	2,050,759
Instructional Support					
Personnel	2,833,248	2,833,248	1,545,434	2,587,060	246,188
Other Personnel	1,662,670	1,662,670	925,004	1,435,642	227,028
Materials and Services	397,069	397,651	135,395	324,442	72,627
Capital	29,584	29,002	21,099	50,263	(20,679)
Total Instructional Support	4,922,571	4,922,571	2,626,932	4,397,407	525,164
Student Services					
Personnel	3,678,893	3,678,893	2,170,222	3,426,279	252,614
Other Personnel	2,603,414	2,603,414	1,533,046	2,421,622	181,792
Materials and Services	681,246	681,246	210,814	539,050	142,196
Total Student Services	6,963,553	6,963,553	3,914,083	6,386,951	576,602
Community Services					
Personnel	116,283	116,283	117,868	134,754	(18,471)
Other Personnel	73,061	73,061	53,944	68,497	4,564
Materials and Services	9,920	9,920	51	8,122	1,798
Total Community Services	199,264	199,264	171,862	211,374	(12,110)
College Support Services					
Personnel	4,191,792	4,191,792	2,422,110	3,682,191	509,601
Other Personnel	2,542,422	2,542,422	1,510,040	2,378,932	163,490
Materials and Services	4,647,509	4,647,718	2,766,240	3,855,474	792,035
Capital	43,808	43,599	-	74,430	(30,622)
Total College Support Services	11,425,531	11,425,531	6,698,390	9,991,027	1,434,504
Plant Operations/Maintenance					
Personnel	1,168,758	1,168,758	693,005	1,073,457	95,301
Other Personnel	860,881	860,881	506,462	763,367	97,514
Materials and Services	1,986,139	1,978,323	760,468	1,533,574	452,565
Capital	24,584	32,400	8,500	41,768	(17,184)
Total Plant Ops/Maintenance	4,040,362	4,040,362	1,968,435	3,412,166	628,196
Contingency	3,100,881	3,100,881	-	-	3,100,881
Total Expenditures	47,895,215	47,895,215	24,174,856	39,591,219	8,303,996
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	1,181,166	1,181,166	1,046,166	1,181,166	-
Transfers Out	(2,046,649)	(2,046,649)	(1,929,203)	(1,929,203)	117,446
Total Other Financing Sources (Uses):	(865,483)	(865,483)	(883,037)	(748,037)	117,446
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(5,664,628)	(5,664,628)	7,999,610	129,778	5,794,406
Fund Balance, Beginning of Year	5,664,628	5,664,628	5,797,325	5,797,325	132,697
Fund Balance February 28, 2021	-	-	13,796,936	5,927,104	5,927,104

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	11,275	2,406,157	2,417,432
Actual as of 3-9-21	1,562,595	3,808,717	3,593,321	1,320,321	10,284,954
Current Projection	1,562,595	3,808,717	3,604,596	3,726,478	12,702,386
Original Budget	1,603,445	5,131,025	4,810,336	4,489,647	16,034,452
Better(worse)	(40,850)	(1,322,308)	(1,205,740)	(763,169)	(3,332,066)

**ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021**

	Budgeted Amounts		February 28, 2021	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures:					
College Support Services					
Materials and Services	-	-	-	-	-
Total College Support Services	-	-	-	-	-
Plant Operations and Maintenance					
Materials and Services	-	-	-	-	-
Total Plant Ops/Maintenance	-	-	-	-	-
Contingency	-	-	-	-	-
Reserved for Future Expenditures	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(4,455,140)	(4,455,140)	(4,454,080)	(4,454,080)	1,060
Total Other Financing Sources (Uses):	(4,455,140)	(4,455,140)	(4,454,080)	(4,454,080)	1,060
Revenues and Other Sources Over (Under)	(4,455,140)	(4,455,140)	(4,454,080)	(4,454,080)	1,060
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	4,455,140	4,455,140	4,454,080	4,454,080	(1,060)
Fund Balance February 28, 2021	-	-	-	-	-

ROGUE COMMUNITY COLLEGE
COMMUNITY AND WORKFORCE DEVELOPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021

	Budgeted Amounts		February 28, 2021	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	102,690	102,690	-	76,650	(26,040)
Tuition and Fees	751,073	751,073	174,228	390,887	(360,186)
Other Revenue Sources	200,000	200,000	-	-	(200,000)
Total Revenues	1,053,763	1,053,763	174,228	467,537	(586,226)
Expenditures:					
Instruction					
Personnel	300,560	300,560	47,909	156,043	144,517
Other Personnel	84,241	84,241	9,828	44,171	40,070
Materials and Services	340,593	340,593	20,368	71,197	269,396
Capital	15,000	15,000	-	15,000	-
Total Instruction	740,394	740,394	78,105	286,411	453,983
Instructional Support					
Personnel	282,542	282,542	97,044	141,595	140,947
Other Personnel	166,340	166,340	69,954	135,109	31,231
Materials and Services	36,158	36,158	3,098	19,719	16,439
Total Instructional Support	485,040	485,040	170,097	296,422	188,618
Contingency	-	-	-	-	-
Total Expenditures	1,225,434	1,225,434	248,202	582,833	642,601
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	149,001	149,001	74,671	74,671	74,330
Transfers Out	(35,000)	(35,000)	-	-	(35,000)
Total Other Financing Sources (Uses):	114,001	114,001	74,671	74,671	39,330
Revenues and Other Sources Over (Under)	(57,670)	(57,670)	697	(40,625)	17,045
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	57,670	57,670	77,402	77,402	19,732
Fund Balance February 28, 2021	-	-	78,099	36,777	36,777

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	203,564	203,564
Actual as of 3-9-21	32,727	85,076	69,521	-	187,323
Current Projection	32,727	85,076	69,521	203,564	390,887
Original Budget	164,420	168,000	195,550	223,103	751,073
Better(worse)	(131,693)	(82,925)	(126,029)	(19,539)	(360,186)

**ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021**

	Budgeted Amounts		February 28, 2021	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	338,641	338,641	78,203	338,641	-
Tuition and Fees	-	68,000	5,647	68,000	68,000
Other Revenue Sources	100,000	32,000	-	-	(100,000)
Total Revenues	438,641	438,641	83,850	406,641	(32,000)
Expenditures:					
Instruction					
Personnel	36,984	78,089	34,132	69,207	(32,223)
Other Personnel	31,073	44,654	20,015	40,765	(9,692)
Materials and Services	-	53,314	1,082	53,491	(53,491)
Capital	-	-	-	7,140	(7,140)
Total Instruction	68,057	176,057	55,228	170,603	(102,546)
Instructional Support					
Materials and Services	100,000	32,000	-	-	100,000
Total Instructional Support	100,000	32,000	-	-	100,000
Student Services					
Personnel	95,609	95,609	60,945	79,557	16,052
Other Personnel	70,853	70,853	40,593	51,229	19,624
Materials and Services	176,760	176,760	548	17,190	159,570
Total Student Services	343,222	343,222	102,086	147,976	195,246
Community Services					
Personnel	85,297	45,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Total Community Services	131,481	91,481	-	-	131,481
College Support Services					
Materials and Services	100,000	100,000	67,000	100,000	-
Total College Support Services	100,000	100,000	67,000	100,000	-
Contingency	198,756	198,756	-	-	198,756
Total Expenditures	941,516	941,516	224,314	418,579	522,937
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	243,267	243,267	243,267	243,267	-
Transfers Out	(415,000)	(415,000)	(395,240)	(395,240)	19,760
Total Other Financing Sources (Uses):	(171,733)	(171,733)	(151,973)	(151,973)	19,760
Revenues and Other Sources Over (Under)	(674,608)	(674,608)	(292,437)	(163,911)	510,697
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	674,608	674,608	674,339	674,340	(268)
Fund Balance February 28, 2021	-	-	381,903	510,429	510,429

**ROGUE COMMUNITY COLLEGE
RENEWAL AND REPLACEMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021**

	Budgeted Amounts		February 28, 2021	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	893,763	893,763	484,581	693,942	(199,821)
Other Revenue Sources	172,000	172,000	40,538	46,642	(125,358)
Total Revenues	1,065,763	1,065,763	525,118	740,583	(325,180)
Expenditures:					
Instruction					
Materials and Services	405,022	405,022	5,240	68,708	336,314
Capital	179,589	179,589	-	45,000	134,589
Total Instruction	584,611	584,611	5,240	113,708	470,903
Instructional Support					
Capital	23,000	23,000	6,623	7,504	15,496
Total Instructional Support	23,000	23,000	6,623	7,504	15,496
Student Services					
Capital	20,580	20,580	-	-	20,580
Total Student Services	20,580	20,580	-	-	20,580
College Support Services					
Materials and Services	488,003	488,003	397	30,914	457,089
Capital	46,004	46,004	-	5,485	40,519
Total College Support Services	534,007	534,007	397	36,399	497,608
Plant Operations and Maintenance					
Materials and Services	1,845,244	1,823,773	291,844	606,194	1,239,050
Capital	623,531	645,002	33,881	18,378	605,153
Total Plant Ops/Maintenance	2,468,775	2,468,775	325,725	624,572	1,844,203
Contingency	462,325	462,325	-	-	462,325
Total Expenditures	4,093,298	4,093,298	337,985	782,183	3,311,115
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	2,627,103	2,627,103	2,494,945	2,576,232	(50,871)
Transfers Out	(150,000)	(150,000)	(150,000)	(150,000)	-
Total Other Financing Sources (Uses):	2,477,103	2,477,103	2,344,945	2,426,232	(50,871)
Revenues and Other Sources Over (Under)	(550,432)	(550,432)	2,532,078	2,384,633	2,935,065
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	550,432	550,432	534,679	534,679	(15,753)
Fund Balance February 28, 2021	-	-	3,066,758	2,919,312	2,919,312

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	127,014	127,014
Actual as of 3-9-21	81,018	212,064	192,226	81,620	566,928
Current Projection	81,018	212,064	192,226	208,634	693,942
Original Budget	107,252	268,129	268,129	250,254	893,763
Better(worse)	(26,234)	(56,065)	(75,903)	(41,620)	(199,821)

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	-	-	-
Capital	-	-	-
Total Plant Ops/Maintenance	-	-	-
Facilities Acquisition and Construction			
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	-	-	-
Contingency	-	-	-
Total Expenditures	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(2,445,618)	(2,445,618)	(2,392,510)
Total Other Financing Sources (Uses):	(2,445,618)	(2,445,618)	(2,392,510)
Revenues and Other Sources Over (Under)	(2,445,618)	(2,445,618)	(2,392,510)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	2,445,618	2,445,618	2,392,510
Fund Balance February 28, 2021	-	-	-

**ROGUE COMMUNITY COLLEGE
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021**

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
State Sources	8,817,223	8,817,223	604,463
Local Sources	843,658	843,658	614,934
Other Revenue Sources	300,000	300,000	98,281
Total Revenues	9,960,881	9,960,881	1,317,678
Expenditures:			
Facilities Acquisition and Construction			
Personnel	84,916	84,916	56,646
Other Personnel	45,388	45,388	29,520
Materials and Services	12,652,594	14,330,604	3,756,231
Capital	10,038,813	8,360,803	505,651
Total Facilities Acq/Construction	22,821,711	22,821,711	4,348,048
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
Total Expenditures	22,821,711	22,821,711	4,348,048
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	23,108	23,108	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	23,108	23,108	-
Revenues and Other Sources Over (Under)	(12,837,722)	(12,837,722)	(3,030,371)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	12,837,722	12,837,722	13,394,279
Fund Balance, February 28, 2021	-	-	10,363,909

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
State Sources	-	-	-
Local Sources	-	-	-
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Facilities Acquisition and Construction			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(23,108)	(23,108)	-
Total Other Financing Sources (Uses):	<u>(23,108)</u>	<u>(23,108)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	(23,108)	(23,108)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	23,108	23,108	-
Fund Balance, February 28, 2021	<u>-</u>	<u>-</u>	<u>-</u>

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
Local Sources	3,630,342	3,630,342	3,388,819
Other Revenue Sources	1,924,004	1,924,004	1,235,598
Total Revenues	5,554,346	5,554,346	4,624,417
Expenditures:			
College Support Services			
Materials and Services	1,694,308	1,694,308	847,154
Capital	3,840,000	3,840,000	-
Total College Support Services	5,534,308	5,534,308	847,154
Contingency	-	-	-
Unappropriated Ending Fund Balance	404,820	404,820	-
Total Expenditures	5,939,128	5,939,128	847,154
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(384,782)	(384,782)	3,777,263
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	384,782	384,782	586,169
Fund Balance February 28, 2021	-	-	4,363,432

Long term debt schedule:

	Original Principal Amount	Principal Balance July 1, 2020	Principal Due FY 20/21	Principal Balance June 30, 2021	Principal Due Within One Year
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 13,220,000	\$ 1,260,000	\$ 11,960,000	\$ 1,395,000
2012 General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 9,430,000	6,905,000	1,205,000	5,700,000	1,355,000
2016A General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 7,040,000	3,125,000	530,000	2,595,000	605,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	17,360,000	845,000	16,515,000	785,000
Total	\$ 57,505,000	\$ 40,610,000	\$ 3,840,000	\$ 36,770,000	\$ 4,140,000

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021**

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
Federal Sources	5,855,849	6,903,149	2,730,061
State Sources	1,640,043	600,243	288,936
Local Sources	74,119	145,681	262,936
Tuition and Fees	280,000	280,000	148,420
Other Revenue Sources	2,068,520	1,989,458	400,348
Total Revenues	9,918,531	9,918,531	3,830,701
Expenditures:			
Instruction			
Personnel	664,802	675,364	383,652
Other Personnel	282,771	286,215	158,893
Materials and Services	1,201,479	871,691	169,852
Capital	10,000	347,989	258,392
Total Instruction	2,159,052	2,181,259	970,788
Instructional Support			
Personnel	388,767	380,960	233,397
Other Personnel	207,979	203,179	121,268
Materials and Services	737,574	727,974	245,625
Total Instructional Support	1,334,320	1,312,113	600,290
Student Services			
Personnel	1,331,228	1,387,326	813,504
Other Personnel	449,886	489,375	303,924
Materials and Services	2,336,285	2,240,698	580,510
Capital	49,602	-	-
Total Student Services	4,167,001	4,117,399	1,697,937
Community Services			
Materials and Services	100,000	100,000	-
Total Community Services	100,000	100,000	-
College Support Services			
Personnel	150,982	150,982	100,356
Other Personnel	89,374	89,374	58,442
Materials and Services	130,717	1,278,805	1,020,528
Total College Support Services	371,073	1,519,161	1,179,326
Plant Operations and Maintenance			
Personnel	15,013	15,013	4,416
Other Personnel	14,450	14,450	1,351
Materials and Services	263,851	263,851	56,333
Total Plant Ops/Maintenance	293,314	293,314	62,099
Facilities Acquisition and Construction			
Materials and Services	1,512,000	363,912	-
Capital	-	-	-
Total Facilities Acq/Construction	1,512,000	363,912	-
Contingency	875,965	925,567	-
Total Expenditures	10,812,725	10,812,725	4,510,441
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(894,194)	(894,194)	(679,741)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	894,194	894,194	1,011,797
Fund Balance February 28, 2021	-	-	332,056

For a list of active grants please visit:

<https://web.roquecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
STUDENT FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021**

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
Federal Sources	20,900,000	20,900,000	2,658,229
State Sources	4,600,000	4,600,000	2,053,832
Local Sources	500,000	500,000	107,433
Total Revenues	26,000,000	26,000,000	4,819,493
Expenditures:			
Financial Aid			
Personnel	197,420	197,420	55,035
Materials and Services	25,767,580	25,767,580	7,743,408
Total Financial Aid	25,965,000	25,965,000	7,798,442
Contingency	-	-	-
Total Expenditures	25,965,000	25,965,000	7,798,442
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	(35,000)	(35,000)	-
Revenues and Other Sources Over (Under)	-	-	(2,978,950)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance February 28, 2021*	-	-	(2,978,950)

*Financial aid funds for winter term have been applied to student's accounts and RCC is in the process of requesting reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency or recovered from the students.

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
Tuition and Fees	1,500	1,500	196
Other Revenue Sources	67,500	67,500	18,285
Total Revenues	69,000	69,000	18,481
Expenditures:			
Instructional Support			
Materials and Services	285,951	285,951	26,453
Total Instructional Support	285,951	285,951	26,453
Student Services			
Personnel	51,000	51,000	29,114
Other Personnel	15,927	15,927	7,875
Materials and Services	1,027,406	910,916	209,068
Capital	-	116,490	46,685
Total Student Services	1,094,333	1,094,333	292,742
College Support Services			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	97,754	97,754	19,341
Total College Support Services	97,754	97,754	19,341
Contingency	3,822	3,822	-
Total Expenditures	1,481,860	1,481,860	338,536
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,073,683	1,073,683	1,009,029
Transfers Out	(5,500)	(5,500)	(200)
Total Other Financing Sources (Uses):	1,068,183	1,068,183	1,008,829
Revenues and Other Sources Over (Under)	(344,677)	(344,677)	688,774
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	344,677	344,677	348,598
Fund Balance February 28, 2021	-	-	1,037,372

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
College Support Services			
Other Personnel	-	-	-
Total College Support Services	-	-	-
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
Total Expenditures	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(5,778,651)	(5,778,651)	(5,730,066)
Total Other Financing Sources (Uses):	(5,778,651)	(5,778,651)	(5,730,066)
Revenues and Other Sources Over (Under)	(5,778,651)	(5,778,651)	(5,730,066)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	5,778,651	5,778,651	5,730,066
Fund Balance February 28, 2021	-	-	-

**ROGUE COMMUNITY COLLEGE
RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021**

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
Other Revenue Sources			
PERS Reserve	151,748	151,748	35,390
Unemployment Reserve	4,111	4,111	1,464
Total Revenues	155,859	155,859	36,854
Expenditures:			
Contingency			
SOHOPE Intitutionalization Reserve	415,000	415,000	-
PERS Reserve	200,000	200,000	-
Unemployment Reserve	108,852	108,852	-
Reserved for Future Expenditures			
College Services Reserve	3,558,974	3,558,974	-
PERS Reserve	5,730,399	5,730,399	-
Stability Reserve	4,311,052	4,311,052	-
Total Expenditures	14,324,277	14,324,277	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In			
College Services Reserve	3,558,974	3,558,974	3,557,914
SOHOPE Intitutionalization Reserve	415,000	415,000	395,240
PERS Reserve	5,778,651	5,778,651	5,730,066
Stability Reserve	500,000	500,000	500,000
Unemployment Reserve	204,741	204,741	169,437
Transfers Out			
Unemployment Reserve	(100,000)	(100,000)	-
Total Other Financing Sources (Uses):	10,357,366	10,357,366	10,352,656
Revenues and Other Sources Over (Under)	(3,811,052)	(3,811,052)	10,389,510
Expenditures and Other Uses:			
Fund Balance, Beginning of Year:			
Stability Reserve	3,811,052	3,811,052	3,811,052
Fund Balance February 28, 2021	-	-	14,200,562

Internally Restricted:

- College Services Reserve
- SOHOPE Intitutionalization Reserve
- Stability Reserve

Externally Restricted:

- PERS Reserve
- Unemployment Reserve

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021**

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
College Support Services			
Other Personnel	-	-	-
Total College Support Services	-	-	-
Contingency	-	-	-
Total Expenditures	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(204,741)	(204,741)	(169,437)
Total Other Financing Sources (Uses):	(204,741)	(204,741)	(169,437)
Revenues and Other Sources Over (Under)	(204,741)	(204,741)	(169,437)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	204,741	204,741	169,437
Fund Balance February 28, 2021	-	-	-

ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND - BOOKSTORE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
Sales	-	-	-
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Cost of Goods Sold:			
Materials and Services	-	-	-
Gross Profit	-	-	-
Operating Expenditures:			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Total Operating Expenditures	-	-	-
Year to Date Net Operating Income (Loss)	-	-	-
Contingency	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(500,000)	(500,000)	(462,167)
Total Other Financing Sources (Uses):	(500,000)	(500,000)	(462,167)
Revenues and Other Sources Over (Under)	(500,000)	(500,000)	(462,167)
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year	500,000	500,000	462,167
Retained Earnings February 28, 2021	-	-	-

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021**

	Budgeted Amounts		February 28, 2021
	Original	Current	Actual
Revenues:			
Sales	20,000	20,000	15,232
Tuition and Fees	60,500	60,500	7,558
Other Revenue Sources	308,198	308,198	105,125
Total Revenues	388,698	388,698	127,915
Cost of Goods Sold:			
Materials and Services	11,000	77,740	68,772
Gross Profit	377,698	310,958	59,142
Operating Expenditures:			
Personnel	176,797	176,797	109,888
Other Personnel	104,961	104,961	68,014
Materials and Services	556,414	572,679	59,428
Capital	82,545	106,499	-
Total Operating Expenditures	920,717	960,936	237,330
Year to Date Net Operating Income (Loss)	(543,019)	(649,978)	(178,188)
Contingency	557,142	450,183	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	506,000	506,000	462,167
Transfers Out	(66,287)	(66,287)	-
Total Other Financing Sources (Uses):	439,713	439,713	462,167
Revenues and Other Sources Over (Under)	(660,448)	(660,448)	283,979
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year	660,448	660,448	567,864
Retained Earnings February 28, 2021	-	-	851,843

Activities include Art, Auto Artist, Campus Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
 ENTREPRENEURIAL FUND - ALLIED HEALTH
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE MONTH ENDED FEBRUARY 28, 2021

Appendix A

	Budgeted Amounts		February 28, 2021	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	-	-	(428)	-	-
Other Revenue Sources	-	-	-	-	-
Total Revenues	-	-	(428)	-	-
Expenditures:					
Instruction					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
Total Instruction	-	-	-	-	-
Instructional Support					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
Total Instructional Support	-	-	-	-	-
Contingency	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(415,000)	(415,000)	(395,240)	(395,240)	19,760
Total Other Financing Sources (Uses):	(415,000)	(415,000)	(395,240)	(395,240)	19,760
Revenues and Other Sources Over (Under)	(415,000)	(415,000)	(395,668)	(395,240)	19,760
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	415,000	415,000	395,240	395,240	(19,760)
Fund Balance February 28, 2021	-	-	(428)	-	-

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021

Appendix B

	Budgeted Amounts		February 28, 2021	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	-	68,000	6,075	68,000	68,000
Other Revenue Sources	100,000	32,000	-	-	(100,000)
Transfers In	243,267	243,267	243,267	243,267	-
Total Revenues	343,267	343,267	249,342	311,267	(32,000)
Expenditures:					
Latinx Outreach and Recruitment Project					
Personnel	60,849	60,849	34,580	38,126	22,723
Other Personnel	48,286	48,286	25,996	28,662	19,624
Non-District M&S	4,150	4,150	-	4,150	-
Contingency	-	-	-	-	-
Achieving the Dream					
Non-District M&S	100,000	100,000	67,000	100,000	-
Rogue Innovation Hub					
Personnel	85,297	45,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Nursing Skills Lab Technician					
Personnel	36,984	36,984	21,861	34,237	2,747
Other Personnel	31,073	31,073	18,912	28,765	2,308
Nursing Assistant					
Personnel	-	41,105	12,270	34,970	(34,970)
Other Personnel	-	13,581	1,103	12,000	(12,000)
Non-District M&S	-	53,314	1,082	53,491	(53,491)
Capital	-	-	-	7,140	(7,140)
Contingency	101,052	33,052	-	-	101,052
Total Expenditures	513,875	513,875	182,804	341,540	172,335
Fund Balance, Beginning of Year	170,608	170,608	179,990	179,990	9,382
Fund Balance February 28, 2021	-	-	246,528	149,717	149,717

Projected for future years:	2021/22	2022/23	2023/24
Revenues:			
Transfers In	\$ 104,025	\$ 250,000	\$ 250,000
Tuition and Fees	\$ 162,000	\$ 162,000	\$ 162,000
Other Revenue Sources	-	-	-
Total Revenues	266,025	412,000	412,000
Expenditures:			
Nursing Assistant			
Personnel	72,440	72,440	72,440
Other Personnel	23,932	23,932	23,932
Non-District M&S	60,664	60,664	60,664
Total Expenditures	\$ 157,036	\$ 157,036	\$ 157,036
Projected Fund Balance, Beginning of Year	\$ 149,717	\$ 258,706	\$ 513,670
Projected Ending Fund Balance	\$ 258,706	\$ 513,670	\$ 768,634

Amount Available to be Designated for the Fiscal Year	2020/21	2021/22	2022/23	2023/24
Available/(Short Fall)	149,717	253,742	503,742	753,742

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - STEP ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2021

Appendix C

	Budgeted Amounts		February 28, 2021	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	338,641	338,641	78,203	338,641	-
Total Revenues	338,641	338,641	78,203	338,641	-
Expenditures:					
STEP Project					
Personnel	34,760	34,760	26,365	41,431	(6,671)
Other Personnel	22,567	22,567	14,597	22,567	-
Materials and Services	172,610	172,610	548	13,040	159,570
Contingency	197,704	197,704	-	-	197,704
Total Expenditures	427,641	427,641	41,510	77,038	350,603
Fund Balance, Beginning of Year	89,000	89,000	99,110	99,110	10,110
Fund Balance February 28, 2021	-	-	135,803	360,713	360,713
Projected for future years:			2021/22	2022/23	2023/24
Revenues:					
Other Revenue Sources			338,641	338,641	338,641
Total Revenues			338,641	338,641	338,641
Expenditures:					
STEP Project					
Personnel			34,760	36,150	37,596
Other Personnel			22,567	23,921	25,356
Materials and Services			20,000	20,000	20,000
Tuition			68,456	68,456	68,456
Travel & training			5,761	5,761	5,761
Supportive Services			78,393	78,393	78,393
Total Expenditures			\$ 229,937	\$ 232,681	\$ 235,563
Projected Fund Balance, Beginning of Year			\$ 360,713	\$ 469,417	\$ 575,377
Projected Ending Fund Balance			\$ 469,417	\$ 575,377	\$ 678,455

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED FEBRUARY 28, 2021**

Appendix D

	2020/21 Budgeted Amounts		February 28, 2021	Better (Worse)
	Original	Current	Actual	vs Original Budget
Expenditures:				
Personnel	157,268	157,268	103,645	53,623
Other Personnel	87,584	87,584	58,965	28,619
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,978	2,978	504	2,474
OTHER SERVICES	2,155	10,180	1,744	411
FEES AND DUES	2,580	2,580	643	1,937
STAFF TRAVEL	13,272	5,247	-	13,272
POSTAGE	7	7	-	7
Capital	-	-	-	-
Total Expenditures	265,844	265,844	165,501	100,343

Travel details:

Event	Encumbered	Expended	Total
Local mileage	-	-	-
OCCA Annual Conference	-	-	-
OCCA Annual Conference/GISS Conference	-	-	-
OCCA Board Meeting	-	-	-
OCCA Executive Committee Retreat	-	-	-
OCCA New Board Member Training	-	-	-
	-	-	-

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – The activity for maintaining College facilities and equipment has been incorporated into the Intra-College Fund and the Renewal and Replacement Fund. The Capital Improvement Fund - Maintenance will be retired in FY 2021/22, after the transfer of all activity is complete.

Capital Projects Fund – This fund accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – The activity for the purchase or remodel of buildings and land has been incorporated into the Capital Projects Fund. The Capital Improvement Fund – State & Local Funds will be retired in FY 2021/22, after the transfer of all activity is complete.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Series 2005. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – Bookstore – The activity for the College's Bookstore will be incorporated into the Auxiliary Services Fund. The Auxiliary Services Fund - Bookstore will be retired in FY 2021/22, after the transfer of all activity is complete.

Auxiliary Services Fund – This fund accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater, and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – The activity for non-technology fees charged to students has been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

COMMUNITY AND WORKFORCE DEVELOPMENT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state. Allied Health Program activity is being incorporated into the General Fund for FY 2020/21.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

PERS FUND – The activity for the reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability has been incorporated into the Reserve Fund. The PERS Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

RENEWAL AND REPLACEMENT FUND – This fund is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

RESERVE FUND – This fund accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; SOHOPE reserve for the institutionalization of activity from the grant after it expires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.

STUDENT FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans.. This fund is externally restricted.

UNEMPLOYMENT FUND – The activity for payments to the Oregon Employment Division for unemployment benefits paid to terminated employees will be accounted for as a balance sheet transaction. The Unemployment Fund reserve has been incorporated into the Reserve Fund. The Unemployment Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.