

Monthly Financial Data Report February 2020

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B102-19/20 approving the Monthly Financial Statements for February 2020.

Background Information: The February 2020 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, March 17, 2020 prior to the Board meeting.

Whereas, the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B102-19/20 approving the Monthly Financial Statements for period ending February 29, 2020.

Action: Approved

Kevin Talbert, Ph.D., Chair, RCC Board of Education

Dated: March 17, 2020



Monthly Financial Data February 29, 2020

Prepared for: RCC Board of Education Rogue Community College 3345 Redwood Highway Grants Pass, OR 97527

Audit

The College has received a clean audit opinion for 2018/19. The 2018/19 Comprehensive Annual Financial Report (CAFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the CAFR is available at https://web.roguecc.edu/audit.

Budget

The 2019/20 annual budget and associated property tax levies were adopted by the Board of Education on June 18, 2019. Budget information is available at https://web.roguecc.edu/budget-and-financial-services/current-year-budget.

The 2020/21 proposed budget will be presented to the Budget Committee on May 19, 2020. College-wide budget forums were held January 23rd and 29th and February 19th and 26th. Additional forums are scheduled for March 11th and 13th and April 8th and 21st. Budget information throughout the budget season will be available at <u>https://web.roguecc.edu/budget-and-financial-services/current-year-budget</u>.

Investments

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP will change from 2.25% to 2.0% effective March 11, 2020. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$12.93 million was developed assuming a 2% reduction in FTE when compared to the prior year. Tuition and fee revenue through winter term is \$9.0 million, or 69.8%, of the adopted budget. This is 3.02% less than expected. Overall, general fund tuition revenue is projected to be \$12.5 million, \$384,000 less than the original budget.

State Appropriations

The state appropriations budget of \$9.56 million was developed using a community college support fund (CCSF) of \$590 million. However, the community college budget bill (HB5024) was passed and signed by the Governor committing a funding level of \$640.9 million for the 2019-21 biennium. The College's percentage of the overall state appropriation for 2019/20 is 3.5%, reflecting an increase from 3.30% in the prior year. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$1.77 million more than budgeted for 2019/20.

Property Taxes

Property tax revenue is budgeted at \$14.5 million. Through February the College has received 88.2%, or \$13.3 million, of the imposed levies. The College has also received \$369,000 from prior year levies. Overall, property tax revenue is projected to be \$14.5 million, approximately \$66,000 higher than the original budget.

Expenses

Expenses by function, by type are presented on page 5. The College has spent 57.5% of original budget as of February 29th. Overall expenses are not expected to exceed budget.

General Fund (continued)

Fund Balance

The 2019/20 adopted beginning fund balance is \$5.05 million. The ending fund balance for 2018/19 is \$4.98 million. This equates to a decrease of \$66,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$5.77 million, \$790,000 more than beginning fund balance. The current projection includes additional revenue and expenditures as a result of the increase in CCSF.

College Services Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.67 million was developed assuming a 2% reduction in FTE when compared to the prior year. Fees include college service fee, course fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through winter term is \$1.2 million, or 73.4%, of the adopted budget. This is 2.0% more than expected. Overall, college services fee revenue is projected to be \$1.69 million, \$23,900 more than the original budget.

Expenses

Expenses by function, by type are presented on page 6. The College has spent 22.8% of original budget as of February 29th. Overall expenses are not expected to exceed budget.

Fund Balance

The 2019/20 adopted beginning fund balance is \$4.22 million. The ending fund balance for 2018/19 is \$4.26 million. This equates to an increase of \$44,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$4.45 million, \$188,000 more than the beginning fund balance.

Self-Support Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$883,000. Tuition and fee revenue through winter term is \$507,000, or 57.4% of the adopted budget. This is 18.6% less than expected. Overall, self-support tuition revenue is projected to be \$708,000, \$174,000 less than the original budget.

Expenses

Expenses by function, by type are presented on page 7. The College has spent 49.3% of original budget as of February 29th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance is \$149,000. The ending fund balance for 2018/19 is \$178,000. This equates to an increase of \$29,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$46,000.

Entrepreneurial Fund

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - C on pages 24 - 26.

Allied Health Activity (Appendix A)

Tuition and Fee Revenue

The adopted tuition and fee revenue for Allied Health is \$1.19 million. Tuition and fee revenue through winter term is \$724,000, or 60.8% of the adopted budget. This is 20.8% less than expected. Overall, entrepreneurial tuition revenue related to Allied Health is projected to be \$954,000, \$236,000 less than the original budget.

Expenses

Allied Health has spent 35.2% of original budget as of February 29th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for Allied Health is \$430,000. The ending fund balance for 2018/19 is \$415,000. This equates to a decrease of \$14,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$379,000, approximately \$37,000 less than the beginning fund balance.

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 38.3% of original budget as of February 29th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for Entrepreneurial activity is \$321,000. The ending fund balance for 2018/19 is \$340,000. This equates to an increase of \$19,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$161,000. The full ending fund balance is expected to be utilized over the next biennium by the current projects.

STEP Activity (Appendix C)

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2019/20 projected reimbursement is \$100,000.

Expenses

STEP activity has spent 19.9% of original budget as of February 29th. Overall expenses are not expected to exceed available resources for the fiscal year.

Entrepreneurial Fund (continued)

<u>STEP Activity (Appendix C)</u> (continued)

Fund Balance

The 2019/20 adopted beginning fund balance for STEP activity is \$39,000. The ending fund balance for 2018/19 is \$46,000. This equates to an increase of \$7,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$89,000. These funds will be utilized as match for the 2020/21 program, increasing the College's revenue potential by \$44,500 over the current year.

Technology and Equipment Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through winter term is \$957,000, or 71.2% of the adopted budget. This is 1.2% less than expected. Overall, technology and equipment fee revenue is projected to be \$1.33 million, \$11,000 less than the original budget.

Expenses

Expenses by function, by type are presented on page 9. The College has spent 47.8% of original budget as of February 29th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance is \$447,000. The ending fund balance for 2018/19 is \$578,000. This equates to an increase of \$131,000 in beginning fund balance.

The 2019/20 ending fund balance is projected at \$390,000, approximately \$188,000 less than the beginning fund balance.

Contract and Grant Fund

For a list of active grants please visit: <u>http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting</u>

ROGUE COMMUNITY COLLEGE GENERAL FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020	June 30, 2020	Better (Worse)
-	Original	Current	Actual	Projected	vs Original Budget
Revenues:				· · · ·	
State Sources	9,563,217	9,818,343	8,474,162	11,335,813	1,772,596
Local Sources	14,453,862	14,453,862	13,504,511	14,519,985	66,123
Tuition and Fees	12,925,917	12,925,917	9,127,554	12,541,777	(384,140)
Other Revenue Sources	566,853	566,853	418,487	566,853	(,,,,,,,,,,
Total Revenues	37,509,849	37,764,975	31,524,714	38,964,428	1,454,579
Expenditures: Instruction					
Personnel	10,940,414	11,107,303	6,287,858	10,735,767	204,647
Other Personnel	, ,	4,314,548		4,089,406	,
Materials and Services	4,232,137	, ,	2,548,424	, ,	142,731
	514,704	523,704	267,197	445,223	69,481
Capital	4,771	4,771	525	5,601	(830)
Total Instruction	15,692,026	15,950,326	9,104,003	15,275,997	416,029
Instructional Support		0.075.000	4 5 60 000		==
Personnel	2,285,745	2,375,036	1,560,233	2,208,316	77,429
Other Personnel	1,381,044	1,419,524	898,463	1,326,803	54,241
Materials and Services	316,484	316,607	190,159	272,919	43,565
Capital	28,845	28,722	17,330	33,862	(5,017)
Total Instructional Support	4,012,118	4,139,889	2,666,186	3,841,900	170,218
Student Services					
Personnel	3,321,412	3,424,787	2,124,073	3,232,627	88,785
Other Personnel	2,345,675	2,405,736	1,441,932	2,254,009	91,666
Materials and Services	774,830	782,506	360,207	636,507	138,323
Total Student Services	6,441,917	6,613,029	3,926,212	6,123,143	318,774
Community Services					
Personnel	112,138	112,138	58,252	107,091	5,047
Other Personnel	70,046	70,046	40,888	66,285	3,761
Materials and Services	9,503	9,503	975	8,220	1,283
Total Community Services	191,687	191,687	100,115	181,596	10,091
College Support Services	- /	- ,		- ,	- /
Personnel	3,730,451	3,792,721	2,170,981	3,576,005	154,446
Other Personnel	2,123,509	2,174,322	1,310,117	2,061,121	62,388
Materials and Services	2,975,322	2,938,206	1,643,963	2,369,626	605,696
Capital	45,662	164,152	154,170	53,604	(7,942)
Total College Support Services	8,874,944	9,069,401	5,279,230	8,060,356	814,588
Plant Operations/Maintenance	0,074,944	5,005,401	5,275,250	8,000,550	014,000
Personnel	1,055,128	1,055,128	683,956	1,004,663	50,466
Other Personnel	756,058	756,058	477,382	718,414	37,644
		,			
Materials and Services	1,410,147	1,410,147	774,582	1,126,668	283,479
Capital	23,868	23,868	14,000	28,019	(4,151)
Total Plant Ops/Maintenance	3,245,201	3,245,201	1,949,919	2,877,764	367,437
Contingency	2,570,115	1,818,475	-	-	2,570,115
Total Expenditures	41,028,008	41,028,008	23,025,665	36,360,757	4,667,251
Revenues Over (Under) Expenditures:					
. , .					
Other Financing Sources (Uses):		102 470	20.470	72 470	(205 120)
Transfers In	358,605	103,479	38,479	73,479	(285,126)
Transfers Out	(1,886,754)	(1,886,754)	(1,643,485)	(1,886,601)	(204.072)
Total Other Financing Sources (Uses):	(1,528,149)	(1,783,275)	(1,605,006)	(1,813,122)	(284,973)
Revenues and Other Sources Over (Under)	(5.046.200)	(5.046.200)	C 004 043	700 540	E 000 057
Expenditures and Other Uses:	(5,046,308)	(5,046,308)	6,894,043	790,549	5,836,857
Fund Balance, Beginning of Year	5,046,308	5,046,308	4,980,373	4,980,373	(65,935)
Fund Balance February 29, 2020			11,874,416	5,770,922	5,770,922
- and Salance - cordary 23, 2020		-	11,074,410	5,770,322	3,770,322

Summer	Fall	Winter	Spring	Total
-	-	-	1,615,223	1,615,223
1,216,074	3,998,496	3,810,675	1,901,309	10,926,554
1,216,074	3,998,496	3,810,675	3,516,532	12,541,777
1,292,592	4,136,293	3,877,775	3,619,257	12,925,917 (384,140)
	1,216,074 1,216,074	1,216,074 3,998,496 1,216,074 3,998,496 1,216,074 3,998,496 1,292,592 4,136,293	1,216,074 3,998,496 3,810,675 1,216,074 3,998,496 3,810,675 1,292,592 4,136,293 3,877,775	1,216,074 3,998,496 3,810,675 1,901,309 1,216,074 3,998,496 3,810,675 3,516,532 1,292,592 4,136,293 3,877,775 3,619,257

ROGUE COMMUNITY COLLEGE COLLEGE SERVICES FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,668,822	1,668,822	1,246,139	1,692,747	23,925
Total Revenues	1,668,822	1,668,822	1,246,139	1,692,747	23,925
Expenditures:					
College Support Services					
Materials and Services	175,707	175,707	28,241	148,954	26,753
Total College Support Services	175,707	175,707	28,241	148,954	26,753
Plant Operations and Maintenance					
Materials and Services	189,751	189,751	138,413	179,348	10,403
Total Plant Ops/Maintenance	189,751	189,751	138,413	179,348	10,403
Contingency	100,000	76,768	-	-	100,000
Reserved for Future Expenditures	4,230,406	4,230,406	-	-	4,230,406
Total Expenditures	4,695,864	4,672,632	166,654	328,303	4,367,561
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-		-	-
Transfers Out	(1,194,876)	(1,218,108)	(1,176,076)	(1,176,076)	18,800
Total Other Financing Sources (Uses):	(1,194,876)	(1,218,108)	(1,176,076)	(1,176,076)	18,800
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(4,221,918)	(4,221,918)	(96,590)	188,368	4,410,286
Fund Balance, Beginning of Year	4,221,918	4,221,918	4,265,914	4,265,914	43,996
Fund Balance February 29, 2020			4,169,324	4,454,282	4,454,282

Tuition and Fee Revenue by Term					
	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	240,457	240,457
Actual as of 3-6-20	175,173	543,112	507,191	226,813	1,452,289
Current Projection	175,173	543,112	507,191	467,270	1,692,747
Original Budget	166,882	534,023	500,647	467,270	1,668,822
Better(worse)	8,291	9,088	6,545	-	23,925

ROGUE COMMUNITY COLLEGE SELF-SUPPORT FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020	June 30, 2020	Better (Worse)
-	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	133,560	133,560	-	107,940	(25,620)
Tuition and Fees	882,816	882,816	526,389	708,362	(174,454)
Other Revenue Sources	100,000	100,000	7,500	-	(100,000)
Total Revenues	1,116,376	1,116,376	533,889	816,302	(300,074)
Expenditures:					
Instruction					
Personnel	326,260	326,260	207,884	314,586	11,674
Other Personnel	93,910	93,910	41,699	62,282	31,628
Materials and Services	195,161	200,852	101,888	167,323	27,838
Capital	-	-	-	-	-
Total Instruction	615,331	621,022	351,471	544,191	71,140
Instructional Support					
Personnel	381,156	381,156	231,031	345,674	35,482
Other Personnel	245,133	245,133	144,840	216,713	28,420
Materials and Services	38,950	33,259	10,777	33,259	5,691
Total Instructional Support	665,239	659,548	386,648	595,646	69,593
Contingency	182,329	182,329	-	-	182,329
Total Expenditures	1,462,899	1,462,899	738,119	1,139,837	323,062
Revenues Over (Under) Expenditures: Other Financing Sources (Uses):					
Transfers In	232,466	232,466	143,962	227,286	5,180
Transfers Out	(35,000)	(35,000)	-	(35,000)	-
Total Other Financing Sources (Uses):	197,466	197,466	143,962	192,286	5,180
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(149,057)	(149,057)	(60,269)	(131,249)	17,808
Fund Balance, Beginning of Year	149,057	149,057	177,570	177,570	28,513
Fund Balance February 29, 2020		-	117,302	46,321	46,321

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	19,539	172,708	192,247
Actual as of 3-6-20	143,488	171,832	171,759	29,037	516,116
Current Projection	143,488	171,832	191,298	201,745	708,362
Original Budget	192,949	199,297	229,958	260,612	882,816
Better(worse)	(49,461)	(27,465)	(38,660)	(58,867)	(174,454)

ROGUE COMMUNITY COLLEGE ENTREPRENEURIAL FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted A	mounts	February 29, 2020	June 30, 2020	Better (Worse)
-	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	99,648	99,648	41,899	99,648	-
Tuition and Fees	1,390,092	1,390,092	731,714	953,764	(436,328)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,589,740	1,589,740	773,613	1,053,412	(536,328)
Expenditures:					
Instruction					
Personnel	646,576	646,576	327,814	479,949	166,627
Other Personnel	190,467	190,467	105,769	164,332	26,135
Materials and Services	405,860	405,860	36,446	85,109	320,751
Total Instruction	1,242,903	1,242,903	470,029	729,390	513,513
Instructional Support	, ,		,		,
Personnel	71,901	71,901	52,845	89,413	(17,512)
Other Personnel	59,624	59,624	39,114	66,199	(6,575)
Materials and Services	222,750	202,750	12,065	52,000	170,750
Total Instructional Support	354,275	334,275	104,024	207,612	146,663
Student Services	, -	,	- ,-	- /-	-,
Personnel	126,648	113,608	47,579	86,454	40,194
Other Personnel	84,372	84,372	31,779	57,899	26,473
Materials and Services	26,650	19,690	5,622	19,690	6,960
Total Student Services	237,670	217,670	84,979	164,043	73,627
Community Services					
Personnel	-	55,074	12,892	38,675	(38,675)
Other Personnel	-	35,182	5,292	15,875	(15,875)
Materials and Services	20,000	-	-	-	20,000
Total Student Services	20,000	90,256	18,183	54,550	(34,550)
College Support Services	20,000	50)200	10,100	0.0000	(0.)000)
Personnel	92,379	92,379	61,836	92,754	(375)
Other Personnel	47,717	47,717	29,770	44,655	3,062
Materials and Services	120,000	100,000	86,063	100,000	20,000
Total Student Services	260,096	240,096	177,668	237.409	22,687
Facilities Acquisition and Construction	200,050	210,050	177,000	207,105	22,007
Materials and Services	20,000	9,744	-	-	20,000
Total Student Services	20,000	9,744	-	-	20,000
Contingency	406,618	406,618			406,618
Total Expenditures	2,541,562	2,541,562	854,883	1,393,004	1,148,558
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(88,504)	(88,504)	-	(83,324)	5,180
Total Other Financing Sources (Uses):	161,496	161,496	250,000	166,676	5,180
Revenues and Other Sources Over (Under)		<i></i>			
Expenditures and Other Uses:	(790,326)	(790,326)	168,730	(172,916)	617,410
Fund Balance, Beginning of Year	790,326	790,326	801,825	801,825	11,499
Fund Balance February 29, 2020			970,555	628,909	628,909

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	135,743	135,743
Actual as of 3-6-20	181,460	307,857	234,500	94,204	818,021
Current Projection	181,460	307,857	234,500	229,947	953,764
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(37,021)	(47,242)	(106,053)	(46,012)	(236,328)

*See detail by activity on Appendices A, B and C of document.

ROGUE COMMUNITY COLLEGE TECHNOLOGY AND EQUIPMENT FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Ar	Budgeted Amounts		June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,344,512	1,344,512	966,791	1,333,243	(11,269)
Other Revenue Sources	102,000	87,600	600	600	(101,400)
Total Revenues	1,446,512	1,432,112	967,391	1,333,843	(112,669)
Expenditures:					
Instruction					
Materials and Services	275,058	266,089	115,043	194,263	80,795
Capital	70,040	255,167	31,450	186,863	(116,823)
Total Instruction	345,098	521,256	146,493	381,126	(36,028
Instructional Support					
Capital	23,000	22,366	13,642	22,366	634
Total Instructional Support	23,000	22,366	13,642	22,366	634
Student Services					
Materials and Services	-	14,400	-	-	-
Capital	15,580	15,580	-	-	15,580
Total Student Services	15,580	15,580	-	-	15,580
College Support Services					
Materials and Services	1,495,519	1,499,285	916,858	1,474,663	20,856
Capital	42,504	38,738	-	7,000	35,504
Total College Support Services	1,538,023	1,538,023	916,858	1,481,663	56,360
Plant Operations and Maintenance					
Capital	10,000	24,400	10,900	15,000	(5,000)
Total Plant Ops/Maintenance	10,000	24,400	10,900	15,000	(5,000)
Contingency	90,000	155,202	-	-	90,000
Total Expenditures	2,021,701	2,276,827	1,087,893	1,900,155	121,546
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	383,448	383,448	348,448	378,498	(4,950)
Transfers Out	(255,126)	-	-	-	255,126
Total Other Financing Sources (Uses):	128,322	383,448	348,448	378,498	250,176
Revenues and Other Sources Over (Under)		(464.267)	227.045		250.052
Expenditures and Other Uses:	(446,867)	(461,267)	227,945	(187,814)	259,053
Fund Balance, Beginning of Year	446,867	461,267	577,720	577,720	130,853
Fund Balance February 29, 2020			805,665	389,906	389,906

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	178,205	178,205
Actual as of 3-6-20	158,079	409,392	389,309	198,258	1,155,038
Current Projection	158,079	409,392	389,309	376,463	1,333,243
Original Budget	161,341	403,354	403,354	376,463	1,344,512
Better(worse)	(3,262)	6,038	(14,045)	-	(11,269)

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

ROGUE COMMUNITY COLLEGE CAPITAL IMPROVEMENT FUND - MAINTENANCE STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020	
-	Original	Current	Actual	
Revenues:				
Other Revenue Sources	60,000	60,000	59,065	
Total Revenues	60,000	60,000	59,065	
Expenditures:				
Plant Operations and Maintenance				
Materials and Services	2,175,279	2,064,426	364,361	
Capital	173,229	284,082	113,763	
Total Plant Ops/Maintenance	2,348,508	2,348,508	478,124	
Facilities Acquisition and Construction				
Materials and Services	1,643	1,643	-	
Capital	228,671	228,671	-	
Total Facilities Acq/Construction	230,314	230,314	-	
Contingency	200,000	200,000	-	
Total Expenditures	2,778,822	2,778,822	478,124	
Revenues Over (Under) Expenditures:				
Other Financing Sources (Uses):				
Transfers In	894,631	894,631	903,973	
Transfers Out	(200,000)	(200,000)	-	
Total Other Financing Sources (Uses):	694,631	694,631	903,973	
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(2,024,191)	(2,024,191)	484,913	
Fund Balance, Beginning of Year	2,024,191	2,024,191	1,995,755	
Fund Balance February 29, 2020			2,480,668	

ROGUE COMMUNITY COLLEGE CAPITAL IMPROVEMENT FUND - COPs & BONDS STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020
-	Original	Current	Actual
Revenues:			
Other Revenue Sources	300,000	300,000	289,856
Total Revenues	300,000	300,000	289,856
Expenditures:			
Facilities Acquisition and Construction			
Personnel	81,704	83,336	25,664
Other Personnel	43,691	43,934	11,900
Materials and Services	-	6,103,355	2,712,518
Capital	14,005,939	7,900,709	282,384
Total Facilities Acq/Construction	14,131,334	14,131,334	3,032,466
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
Total Expenditures	18,131,334	18,131,334	3,032,466
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):		-	-
Revenues and Other Sources Over (Under)	(17 021 224)	(17 021 224)	(2 742 (10)
Expenditures and Other Uses:	(17,831,334)	(17,831,334)	(2,742,610)
Fund Balance, Beginning of Year	17,831,334	17,831,334	18,570,741
Fund Balance, February 29, 2020	-	-	15,828,131

ROGUE COMMUNITY COLLEGE CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020	
-	Original	Current	Actual	
Revenues:				
State Sources	14,000,000	14,000,000	2,937,828	
Local Sources	1,762,500	1,762,500	618,842	
Other Revenue Sources		-	(3,762)	
Total Revenues	15,762,500	15,762,500	3,552,909	
Expenditures:				
Facilities Acquisition and Construction				
Personnel	-	44,728	30,933	
Other Personnel	-	19,927	15,253	
Materials and Services	1,762,500	6,543,594	3,977,547	
Capital	14,015,741	9,169,992	121,350	
Total Facilities Acq/Construction	15,778,241	15,778,241	4,145,083	
Contingency	-	-	-	
Total Expenditures	15,778,241	15,778,241	4,145,083	
Revenues Over (Under) Expenditures:				
Other Financing Sources (Uses):				
Transfers In	-	-	-	
Transfers Out				
Total Other Financing Sources (Uses):	-	-	-	
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses:	(15,741)	(15,741)	(592,174)	
Fund Balance, Beginning of Year	15,741	15,741	15,741	
Fund Balance, February 29, 2020	-	-	(576,434)	

Reimbursement request submitted by March 9, 2020	576,434
Actual Fund Balance, February 29, 2020	(576,434)
Revised Fund Balance, February 29, 2020	0

ROGUE COMMUNITY COLLEGE DEBT SERVICE FUND - OTHER STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	·	-	-
Expenditures:			
College Support Services			
Materials and Services	697,204	697,204	345,678
Capital	1,154,898	1,154,898	-
Total College Support Services	1,852,102	1,852,102	345,678
Contingency	34,240	34,240	-
Total Expenditures	1,886,342	1,886,342	345,678
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,852,102	1,852,102	345,678
Transfers Out		-	
Total Other Financing Sources (Uses):	1,852,102	1,852,102	345,678
Revenues and Other Sources Over (Under)	(34,240)	(34,240)	_
Expenditures and Other Uses:	(34,240)	(34,240)	
Fund Balance, Beginning of Year	34,240	34,240	3
Fund Balance February 29, 2020		-	3

ROGUE COMMUNITY COLLEGE DEBT SERVICE FUND - GENERAL OBLIGATION BONDS STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020
	Original	Current	Actual
Revenues:			
Local Sources	3,546,778	3,546,778	3,309,834
Other Revenue Sources	19,455	19,455	33,023
Total Revenues	3,566,233	3,566,233	3,342,857
Expenditures:			
College Support Services			
Materials and Services	1,127,650	1,127,650	563,825
Capital	2,400,000	2,400,000	-
Total College Support Services	3,527,650	3,527,650	563,825
Contingency	-	-	-
Unappropriated Ending Fund Balance	389,170	389,170	-
Total Expenditures	3,916,820	3,916,820	563,825
Revenues Over (Under) Expenditures: Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):		-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(350,587)	(350,587)	2,779,032
Fund Balance, Beginning of Year	350,587	350,587	389,475
Fund Balance February 29, 2020	<u> </u>	<u> </u>	3,168,507

ROGUE COMMUNITY COLLEGE CONTRACT AND GRANT FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

Original Current Actual Pederal Sources 6,739,146 6,739,146 2,163,390 State Sources 1,994,100 1,930,731 225,695 Local Sources 78,000 80,000 56,500 Totilo and Fees 291,100 225,574 006,306 278,576 Total Revenues 9,713,290 9,647,283 3,059,735 Expenditures: Instruction 265,211 293,352 140,581 Instruction 262,2911 293,352 140,970 20,172,394,21 785,919 Capital 19,356 108,688 144,916 107,639,112,394,21 785,919 Instructional Support 1,243,188 1,129,090 572,769 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 24,712 1,035,197 Total Koulent Services 3,012,767 2,963,172 1,035,197 104,8532 20,52 Total Souport Services 3,002,767 2,963,172 1,035,197 104,8532 24,748 Materials and		Budgeted Amounts		February 29, 2020
Federal Sources 6,739,146 2,163,390 State Sources 1,994,100 1,930,731 235,695 Decal Sources 78,000 80,000 56,500 Tuition and Fees 231,100 291,100 225,574 Other Revenues Sources 610,944 666,306 378,576 Total Revenues 9,713,290 9,647,283 3,059,735 Expenditures: Instruction 19,356 100,668 378,576 Instruction 262,911 293,352 140,930 20,973 Capital 19,356 100,668 14,941 785,591 Instruction 1,646,531 1,723,842 1785,916 124,915 Instructional Support 1,743,842 1785,916 126,923 100,9568 1203,959 1260,722 Total Instructional Support 1,243,188 1,129,090 572,769 199,285 108,995 1260,722 Total Instructional Support 1,243,188 1,219,090 572,769 124,93,118 820,601 010,95,597 14,93,197 1051,510,72<	-			
State Sources 1,994,100 1,930,731 225,693 Local Sources 78,000 80,000 255,574 Other Revenues Sources 9,713,290 9,647,283 3,059,735 Expenditures: 9,713,290 9,647,283 3,059,735 Instruction 262,911 293,352 140,581 Materials and Services 749,923 656,517 140,970 Capital 19,356 108,668 144,916 Total Revenues 19,356 108,668 144,916 Total Instruction 1,646,531 1,723,842 785,519 Instructional Support 266,926 203,052 100,939 Personnel 19,255,964 1,293,118 1,229,090 572,769 Student Services 699,313 569,269 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 3,012,767 2,963,172 1,035,197 Total Instructional Support 1,243,188 1,129,090 572,769 Total Instructional Support 1,255,964 <td< td=""><td>Revenues:</td><td></td><td></td><td></td></td<>	Revenues:			
State Sources 1,994,100 1,30,731 235,695 Local Sources 78,000 80,0000 56,595 Tution and Fees 231,100 221,574 0000 56,595 Total Revenues 9,713,290 9,647,283 3,059,735 3,059,735 Expenditures: Instruction 19,3352 140,581 144,916 Personnel 614,341 665,285 149,932 656,517 140,970 Capital 19,3362 120,888 144,916 1743,923 656,517 140,970 Capital 19,336 1,723,842 785,919 1181 119,336 120,900 572,769 Instructional Support 1,243,188 1,129,090 572,769 300,436 203,052 Total Instructional Support 1,243,188 1,129,090 572,769 300,436 203,052 Student Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 5,000 5,000 4,197	Federal Sources	6.739.146	6.739.146	2.163.390
Local Sources 78,000 80,000 56,500 Tuttion and Fees 291,100 225,574 Other Revenues Sources 610,044 606,306 378,576 Total Revenues 9,713,290 9,647,283 3,059,735 Expenditures: Instruction 9 9,647,283 3,059,735 Personnel 614,341 665,285 140,970 Capital 19,356 108,668 144,916 Total Instruction 1,646,531 1,723,842 785,519 Instructional Support 346,276 360,436 203,052 Personnel 1346,276 360,436 203,052 Other Personnel 1,255,964 1,293,118 820,601 Other Personnel 1,255,956 1,302,777 2,631,722 </td <td>State Sources</td> <td></td> <td></td> <td></td>	State Sources			
Tution and Fees 291,100 291,100 225,574 Other Revenues 9,713,290 9,647,283 3,059,735 Expenditures: Instruction 9,713,290 9,647,283 3,059,735 Instruction 262,911 293,352 140,581 140,970 Capital 19,356 108,688 144,916 149,923 666,517 140,970 Capital 19,356 108,688 144,916 1723,842 785,919 Instructional Support 9 919,928 100,995 100,995 Personnel 346,276 360,436 203,052 100,995 Materials and Services 699,313 569,369 260,722 103,995 Total Instructional Support 1,243,188 1,129,090 572,769 104,955 Student Services 3,012,767 2,963,172 1,035,197 103,172 1,035,197 Total Instructional Support 1,255,964 1,293,118 820,601 4,723,553 4,731,848 2,146,352 Community Services 5,000				,
Other Revenues 610.944 606.306 378.576 Total Revenues 9,713.290 9,647.283 3,059,735 Expenditures: Instruction 9 9,713.290 9,647.283 3,059,735 Personnel 614,341 665,285 359,452 140,951 Other Personnel 262,911 29,355 140,951 Materials and Services 749.923 656,517 140,970 Capital 19,356 108,688 144,916 Total Instruction 1,646,531 1,723,842 785,519 Instructional Support 19,356 108,695 203,052 Other Personnel 197,599 199,285 108,995 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 3,012,767 2,963,172 1,035,197 Total Student Services 3,012,767 2,963,172 1,035,197 Total Student Services 5,000 5,000 4,197		,	•	
Total Revenues 9,713,290 9,647,283 3,059,735 Expenditures: Instruction Personnel 614,341 665,285 359,452 Other Personnel 262,911 293,352 140,581 Materials and Services 749,923 666,517 140,970 Capital 19,356 108,688 144,916 Instructional Support 9,713,290 9,947,282 785,919 Personnel 346,276 360,436 203,052 Other Personnel 197,599 199,285 108,995 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 3,012,767 2,963,172 1,035,197 Total Student Services 3,002,767 2,963,172 1,035,197 Total Community Services 5,000 5,000 4,197 Total Student Services 5,000 5,000 4,197 Total College Support Services 5,000 5,000 3,920 T		•	•	
Instruction Personnel 614,341 655,285 359,452 Other Personnel 262,911 293,352 140,581 Materials and Services 749,923 655,517 140,970 Capital 19,356 106,688 144,916 Total Instruction 1,646,531 1,723,842 785,919 Instructional Support 1,243,183 1,229,080 572,769 Personnel 197,599 199,285 108,995 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,229,090 572,769 Student Services 3,012,767 2,963,172 1,033,197 Total Student Services 3,012,767 2,963,172 1,035,197 Total Student Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 3,920 Total College Support Services 95,627 95,627 65,633 Personnel <t< td=""><td>-</td><td></td><td></td><td></td></t<>	-			
Instruction Personnel 614,341 652,285 359,452 Other Personnel 262,911 293,352 140,581 Materials and Services 749,923 655,517 140,970 Capital 19,356 108,688 1149,916 Total Instruction 1,646,531 1,723,842 785,919 Instructional Support 12,93,51 108,688 124,916 Personnel 346,276 360,436 203,052 Other Personnel 197,599 199,285 108,995 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,255,964 1,293,118 820,601 Other Personnel 1,255,964 1,293,118 820,601 Other Personnel 3,012,767 2,963,172 1,033,197 Total Student Services 3,002,767 2,963,172 1,033,197 Total Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 3,920 Total Community Services	Expenditures:			
Other Personnel 262,911 293,352 140,581 Materials and Services 749,923 656,517 140,970 Capital 19,356 108,688 144,916 Instructional Support 1,646,531 1,723,842 785,919 Personnel 346,276 360,436 203,052 Other Personnel 197,599 199,285 108,995 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 3,012,767 2,963,172 1,035,197 Total Instructional Support 1,255,964 1,293,118 820,601 Other Personnel 4,54,822 47,558 290,554 Materials and Services 3,012,767 2,963,172 1,035,197 Total Student Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 College Support Services 5,000 5,000 3,220 Total Community Services 5,000 <td>-</td> <td></td> <td></td> <td></td>	-			
Other Personnel 262,911 293,352 140,581 Materials and Services 749,923 656,517 140,970 Capital 19,356 108,688 144,916 Instructional Support 1,646,531 1,723,842 785,919 Personnel 346,276 360,436 203,052 Other Personnel 197,599 199,285 108,995 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 3,012,767 2,963,172 1,035,197 Total Instructional Support 1,255,964 1,293,118 820,601 Other Personnel 4,54,822 47,558 290,554 Materials and Services 3,012,767 2,963,172 1,035,197 Total Student Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 College Support Services 5,000 5,000 3,220 Total Community Services 5,000 <td>Personnel</td> <td>614.341</td> <td>665.285</td> <td>359.452</td>	Personnel	614.341	665.285	359.452
Materials and Services 749,923 656,517 140,970 Capital 19,356 108,688 144,916 Total Instruction 1,646,531 1,723,842 785,919 Personnel 346,276 360,436 203,052 Other Personnel 197,599 199,285 108,695 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 3,012,767 2,963,172 1,035,197 Total Student Services 3,012,767 2,963,172 1,035,197 Total Student Services 3,012,767 2,963,172 1,035,197 Total Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 Total College Support Services 5,000 5,000 4,197 Total College Support Services 5,000 5,000 3,920 Total College Support Services 5,000 5,000 3,920 Total College Support Services<	Other Personnel			
Capital 19,356 108,688 144,916 Total instruction 1,646,531 1,723,842 785,919 Personnel 346,276 360,346 203,052 Other Personnel 197,599 199,285 108,995 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 99,313 509,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 30,127,67 2,963,172 1,035,197 Total Student Services 30,127,67 2,963,172 1,035,197 Total Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 College Support Services 5,000 5,000 3,920 Total College Support Services 5,627 95,627 65,331 Plant Operations and Maintenance - - 648,753 545,000 6,563	Materials and Services			
Total Instruction 1,646,531 1,723,842 785,919 Instructional Support 346,276 360,436 203,052 Other Personnel 197,599 199,285 108,995 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 9 290,554 300,252 475,558 290,554 Personnel 454,822 475,558 290,554 3012,767 2,963,172 1,035,197 Total Student Services 3,012,767 2,963,172 1,035,197 1,046,352 Community Services 5,000 5,000 4,197 1,046,352 36,713 Other Personnel 54,832 54,832 36,713 36,713 Other Personnel 5,627 95,627 65,381 Personnel - 61,88 345,000 6,563 Total College Support Services 5,000 5,000 5,627 65,581 Parsonnel - - 648,75				
Instructional Support 346,276 360,436 203,052 Personnel 137,599 199,285 108,995 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Personnel 1,255,964 1,293,118 820,601 Other Personnel 454,822 475,558 290,554 Materials and Services 3,012,767 2,963,172 1,035,197 Total Student Services 4,723,553 4,731,848 2,146,352 Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 College Support Services 5,000 5,000 3,920 Total College Support Services 95,627 65,381 Plant Operations and Maintenance 9 648,753 545,000 6,563 Facilities Acquisition and Construction 1,505,000 1,528,546 149,931 6- Contingency 943,163 929,386 - - -	· · ·			
Personnel 346,276 360,436 203,052 Other Personnel 197,599 199,285 108,995 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 3,012,767 2,963,172 1,035,197 Personnel 454,822 475,558 290,554 Materials and Services 3,012,767 2,963,172 1,035,197 Total Student Services 4,723,553 4,731,848 2,146,352 Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 College Support Services 5,000 5,000 3,920 Total College Support Services 95,627 95,627 65,381 Parsonnel 54,832 545,000 4,553 Total College Support Services 95,627 95,627 65,381 Parsonnel - - 648,753 545,000 455 Total College Support Servic		2)0.0)002	2)/ 20)0 12	, 00,010
Other Personnel 197,599 199,285 108,995 Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 1,243,188 1,129,090 572,769 Personnel 1,255,964 1,293,118 820,601 Other Personnel 454,822 475,558 290,554 Materials and Services 3,012,767 2,963,172 1,035,197 Total Student Services 4,723,553 4,731,848 2,146,352 Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 Total Community Services 50,000 5,000 3,920 Total Community Services 50,000 5,000 3,920 Total Community Services 95,627 95,627 65,381 Plant Operations and Maintenance Personnel - - 648,753 545,000 6,563		346 276	360 436	203 052
Materials and Services 699,313 569,369 260,722 Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 1,255,964 1,293,118 820,601 Other Personnel 454,822 475,558 290,554 Materials and Services 3,012,767 2,963,172 1,035,197 Total Student Services 4,723,553 4,731,848 2,146,352 Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 College Support Services 5,000 5,000 4,197 Personnel 54,832 54,832 36,713 Other Personnel 35,795 24,748 34,733 Materials and Services 5,000 5,000 3,920 Total College Support Services 95,627 95,627 65,381 Plant Ops/Mointenance 648,753 545,000 6,563 Facilities Acquisition and Construction 1,505,000 1,528,546 149,931 Capital - </td <td></td> <td></td> <td>•</td> <td></td>			•	
Total Instructional Support 1,243,188 1,129,090 572,769 Student Services 1,255,964 1,293,118 820,601 Personnel 454,822 475,558 290,554 Materials and Services 3,012,767 2,963,172 1,035,197 Total Student Services 4,723,553 4,731,848 2,146,352 Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 College Support Services 5,000 5,000 4,197 Other Personnel 54,832 54,832 36,713 Other Personnel 5,627 95,627 65,381 Plant Operations and Maintenance 95,627 95,627 65,633 Total Plant Ops/Maintenance 648,753 545,000 4,553 Total Plant Ops/Maintenance 648,753 545,000 6,563 Facilities Acqu/Construction 1,505,000 1,528,546 149,931 Contingency <t< td=""><td></td><td></td><td></td><td></td></t<>				
Student Services 1,255,964 1,293,118 820,601 Other Personnel 454,822 475,558 290,554 Materials and Services 3,012,767 2,963,172 1,035,197 Total Student Services 4,723,553 4,731,848 2,146,352 Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 College Support Services 5,000 5,000 4,197 College Support Services 5,000 5,000 4,197 College Support Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 College Support Services 5,000 5,000 3,220 Total College Support Services 95,627 95,627 65,381 Plant Operations and Maintenance 648,753 545,000 4555 Total Plant Ops/Maintenance 648,753 545,000 6,563 Facilities Acquisition and Construction 1,505,000 1,528,546 149,931 Capital<	-			
Personnel 1,255,964 1,293,118 820,601 Other Personnel 454,822 475,558 290,554 Materials and Services 3,012,767 2,963,172 1,035,197 Total Student Services 4,723,553 4,731,848 2,146,352 Community Services 5,000 5,000 4,197 Total Community Services 5,000 5,000 4,197 College Support Services 5,000 5,000 4,197 Other Personnel 54,832 54,832 36,713 Other Personnel 35,795 24,748 32,200 Total College Support Services 95,627 95,627 65,381 Plant Operations and Maintenance - - 6,108 Materials and Services 1,505,000 1,528,546 149,931 Capital - 122,476 - Total Plant Ops/Maintenance 648,753 545,000 6,563 Facilities Acq/Construction 1,505,000 1,528,546 149,931 Capital - - -<		1,245,100	1,129,090	572,709
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Facilities Acquisition and Construction Materials and Services 1,505,000 1,528,546 149,931 Capital - 122,476 - Total Facilities Acq/Construction 1,505,000 1,651,022 149,931 Contingency 943,163 929,386 - Total Expenditures 10,810,815 10,810,815 3,731,113 Revenues Over (Under) Expenditures: 0ther Financing Sources (Uses): - - Transfers In - - - Total Other Financing Sources (Uses): - - - Total Other Financing Sources (Uses): - - - Revenues and Other Sources Over (Under) (1,097,525) (1,163,532) (671,378) Fund Balance, Beginning of Year 1,097,525 1,163,532 1,230,780		648,753		
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Capital - 122,476 - Total Facilities Acq/Construction 1,505,000 1,651,022 149,931 Contingency 943,163 929,386 - Total Expenditures 10,810,815 10,810,815 3,731,113 Revenues Over (Under) Expenditures: Other Financing Sources (Uses): - - - Transfers In - - - - - Total Other Financing Sources (Uses): - - - - Revenues and Other Sources Over (Under) (1,097,525) (1,163,532) (671,378) Fund Balance, Beginning of Year 1,097,525 1,163,532 1,230,780	Facilities Acquisition and Construction			
Total Facilities Acq/Construction 1,505,000 1,651,022 149,931 Contingency 943,163 929,386 - Total Expenditures 10,810,815 10,810,815 3,731,113 Revenues Over (Under) Expenditures: Other Financing Sources (Uses): Transfers In - - - Transfers In - - - - Total Other Financing Sources (Uses): - - - Revenues and Other Sources Over (Under) (1,097,525) (1,163,532) (671,378) Fund Balance, Beginning of Year 1,097,525 1,163,532 1,230,780	Materials and Services	1,505,000	1,528,546	149,931
Contingency943,163929,386-Total Expenditures10,810,81510,810,8153,731,113Revenues Over (Under) Expenditures: Other Financing Sources (Uses):Transfers InTransfers OutTotal Other Financing Sources (Uses):Total Other Financing Sources (Uses):Revenues and Other Sources Over (Under) Expenditures and Other Uses:(1,097,525)(1,163,532)(671,378)Fund Balance, Beginning of Year1,097,5251,163,5321,230,780	Capital		122,476	-
Total Expenditures10,810,81510,810,8153,731,113Revenues Over (Under) Expenditures: Other Financing Sources (Uses): Transfers In Total Other Financing Sources (Uses):Transfers Out Total Other Financing Sources (Uses):Total Other Financing Sources (Uses):Revenues and Other Sources Over (Under) Expenditures and Other Uses:(1,097,525)(1,163,532)(671,378)Fund Balance, Beginning of Year1,097,5251,163,5321,230,780	Total Facilities Acq/Construction	1,505,000	1,651,022	149,931
Total Expenditures10,810,81510,810,8153,731,113Revenues Over (Under) Expenditures: Other Financing Sources (Uses): Transfers In Total Other Financing Sources (Uses):Transfers Out Total Other Financing Sources (Uses):Total Other Financing Sources (Uses):Revenues and Other Sources Over (Under) Expenditures and Other Uses:(1,097,525)(1,163,532)(671,378)Fund Balance, Beginning of Year1,097,5251,163,5321,230,780	Contingency	943,163	929,386	-
Other Financing Sources (Uses):Transfers InTransfers OutTotal Other Financing Sources (Uses):Revenues and Other Sources Over (Under)(1,097,525)(1,163,532)Expenditures and Other Uses:1,097,5251,163,532Fund Balance, Beginning of Year1,097,5251,163,532			10,810,815	3,731,113
Other Financing Sources (Uses):Transfers InTransfers OutTotal Other Financing Sources (Uses):Revenues and Other Sources Over (Under)(1,097,525)(1,163,532)Expenditures and Other Uses:1,097,5251,163,532Fund Balance, Beginning of Year1,097,5251,163,532	Revenues Over (Under) Expanditures:			
Transfers InTransfers OutTotal Other Financing Sources (Uses):Revenues and Other Sources Over (Under)Expenditures and Other Uses:(1,097,525)(1,163,532)(671,378)Fund Balance, Beginning of Year1,097,5251,163,5321,230,780				
Transfers OutTotal Other Financing Sources (Uses):Revenues and Other Sources Over (Under)(1,097,525)(1,163,532)Expenditures and Other Uses:1,097,5251,163,532Fund Balance, Beginning of Year1,097,5251,163,532				
Total Other Financing Sources (Uses):Revenues and Other Sources Over (Under)(1,097,525)(1,163,532)Expenditures and Other Uses:1,097,5251,163,532Fund Balance, Beginning of Year1,097,5251,163,532		-	-	-
Revenues and Other Sources Over (Under) (1,097,525) (1,163,532) (671,378) Expenditures and Other Uses: 1,097,525 1,163,532 1,230,780				
Expenditures and Other Uses: (1,097,525) (1,163,532) (671,378) Fund Balance, Beginning of Year 1,097,525 1,163,532 1,230,780				
Fund Balance, Beginning of Year 1,097,525 1,163,532 1,230,780		(1,097,525)	(1,163,532)	(671,378)
Fund Balance February 29, 2020 - - 559,402		1,097,525	1,163,532	1,230,780
	Fund Balance February 29, 2020	-	-	559,402

For a list of active grants please visit:

https://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting

ROGUE COMMUNITY COLLEGE FINANCIAL AID FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020
-	Original	Current	Actual
Revenues:			
Federal Sources	23,397,006	23,397,006	10,712,212
State Sources	5,700,000	5,700,000	2,721,007
Local Sources	500,000	500,000	337,647
Total Revenues	29,597,006	29,597,006	13,770,866
Expenditures:			
Financial Aid			
Personnel	150,142	150,142	173,820
Materials and Services	29,411,864	29,411,864	13,640,103
Total Instruction	29,562,006	29,562,006	13,813,924
Contingency	-	-	-
Total Expenditures	29,562,006	29,562,006	13,813,924
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	(35,000)	(35,000)	-
Revenues and Other Sources Over (Under)			(42.050)
Expenditures and Other Uses:	-	-	(43,058)
Fund Balance, Beginning of Year	-	-	-
Fund Balance February 29, 2020*		_	(43,058)

*Financial aid funds for winter term have been applied to student's accounts and RCC has requested reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

ROGUE COMMUNITY COLLEGE HIGHER EDUCATION CENTER FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020	
-	Original	Current	Actual	
Revenues:				
Other Revenue Sources	438,481	438,481	112,140	
Total Revenues	438,481	438,481	112,140	
Expenditures:				
Instructional Support				
Personnel	29,583	29,583	18,796	
Other Personnel	9,375	9,375	5,261	
Total Instructional Support	38,958	38,958	24,056	
College Support Services	,	,	,	
Personnel	14,370	14,370	9,624	
Other Personnel	10,512	10,512	6,691	
Materials and Services	269,163	291,623	160,947	
Total College Support Services	294,045	316,505	177,262	
Plant Operations and Maintenance				
Personnel	29,452	29,452	24,707	
Other Personnel	27,754	27,754	7,360	
Materials and Services	448,272	425,812	181,851	
Total Plant Ops/Maintenance	505,478	483,018	213,918	
Contingency	100,000	100,000	-	
Total Expenditures	938,481	938,481	415,236	
Revenues Over (Under) Expenditures: Other Financing Sources (Uses):				
Transfers In	510,000	510,000	266,971	
Transfers Out	(10,000)	(10,000)	(10,000)	
Total Other Financing Sources (Uses):	500,000	500,000	256,971	
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	-	-	(46,125)	
Fund Balance, Beginning of Year	-	-	46	
Fund Balance February 29, 2020*		-	(46,079)	

*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

ROGUE COMMUNITY COLLEGE INTRA-COLLEGE FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020	
-	Original	Current	Actual	
Revenues:				
Tuition and Fees	1,750	1,750	225	
Other Revenue Sources	32,500	22,023	28,161	
Total Revenues	34,250	23,773	28,386	
Expenditures:				
Instructional Support				
Materials and Services	268,860	263,860	84,188	
Total Instructional Support	268,860	263,860	84,188	
Student Services				
Personnel	51,000	50,000	32,390	
Other Personnel	16,158	16,158	7,562	
Materials and Services	341,318	347,795	198,816	
Total Student Services	408,476	413,953	238,767	
College Support Services				
Materials and Services	74,788	74,311	48,156	
Total College Support Services	74,788	74,311	48,156	
Contingency	-	-	-	
Total Expenditures	752,124	752,124	371,111	
Revenues Over (Under) Expenditures: Other Financing Sources (Uses):				
Transfers In	420,045	443,277	424,177	
Transfers Out	(5,500)	(5,500)	(2,927)	
Total Other Financing Sources (Uses):	414,545	437,777	421,250	
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(303,329)	(290,574)	78,525	
Fund Balance, Beginning of Year	303,329	290,574	354,853	
Fund Balance February 29, 2020	-	-	433,378	

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE PERS FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020	
-	Original	Current	Actual	
Revenues:				
Other Revenue Sources	2,187,460	2,187,460	1,233,445	
Total Revenues	2,187,460	2,187,460	1,233,445	
Expenditures:				
College Support Services				
Other Personnel	100,000	100,000	13,940	
Total College Support Services	100,000	100,000	13,940	
Contingency	102,274	102,274	-	
Reserved for Future Expenditures	5,773,673	5,773,673	-	
Total Expenditures	5,975,947	5,975,947	13,940	
Revenues Over (Under) Expenditures:				
Other Financing Sources (Uses):				
Transfers In	-	-	-	
Transfers Out	(1,826,356)	(1,826,356)	(345,678)	
Total Other Financing Sources (Uses):	(1,826,356)	(1,826,356)	(345,678)	
Revenues and Other Sources Over (Under)			072 027	
Expenditures and Other Uses:	(5,614,843)	(5,614,843)	873,827	
Fund Balance, Beginning of Year	5,614,843	5,614,843	5,721,902	
Fund Balance February 29, 2020	-	-	6,595,729	

ROGUE COMMUNITY COLLEGE STABILITY RESERVE FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues		-	-
Expenditures:			
Contingency	-	-	-
Reserved for Future Expenditures	3,811,052	3,811,052	-
Total Expenditures	3,811,052	3,811,052	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	500,000	500,000	500,000
Revenues and Other Sources Over (Under)	(2.244.052)		500.000
Expenditures and Other Uses:	(3,311,052)	(3,311,052)	500,000
Fund Balance, Beginning of Year	3,311,052	3,311,052	3,311,052
Fund Balance February 29, 2020		-	3,811,052

ROGUE COMMUNITY COLLEGE UNEMPLOYMENT FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	79,319	79,319	50,099
Total Revenues	79,319	79,319	50,099
Expenditures:			
College Support Services			
Other Personnel	82,125	120,251	44,031
Total College Support Services	82,125	120,251	44,031
Contingency	211,931	173,805	-
Total Expenditures	294,056	294,056	44,031
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(214,737)	(214,737)	6,068
Fund Balance, Beginning of Year	214,737	214,737	212,049
Fund Balance February 29, 2020	-	-	218,116

ROGUE COMMUNITY COLLEGE AUXILIARY SERVICES FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020
	Original	Current	Actual
Revenues:			
Sales	1,438,438	1,438,438	1,128,989
Other Revenue Sources	7,250	7,250	5,696
Total Revenues	1,445,688	1,445,688	1,134,685
Cost of Goods Sold:			
Materials and Services	1,115,409	1,115,409	889,405
Gross Profit	330,279	330,279	245,280
Operating Expenditures:			
Personnel	299,431	299,431	174,144
Other Personnel	199,201	199,201	115,224
Materials and Services	99,900	99,900	69,678
Total Operating Expenditures	598,532	598,532	359,045
Year to Date Net Operating Income (Loss)	(268,253)	(268,253)	(113,765)
Contingency	264,322	264,322	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	-
Transfers Out	(14,550)	(14,550)	(14,550)
Total Other Financing Sources (Uses):	185,450	185,450	(14,550)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(347,125)	(347,125)	(128,315)
Retained Earnings, Beginning of Year	347,125	347,125	792,697
Retained Earnings February 29, 2020	<u> </u>	-	664,382

Summary of Retained Earnings Invested in Inventory Cash	613,935 50,446
Retained Earnings February 29, 2020	664,382
Summary of Beginning Fund Balance	
Invested in Inventory	596,271
Cash	196,426
Retained Earnings, Beginning of Year	792,697

ROGUE COMMUNITY COLLEGE OTHER AUXILIARY SERVICES FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Ar	February 29, 2020	
	Original	Current	Actual
Revenues:			
Tuition and Fees	58,500	58,500	36,306
Other Revenue Sources	550,824	550,824	333,594
Total Revenues	609,324	609,324	369,900
Cost of Goods Sold:			
Materials and Services	36,136	36,057	6,014
Gross Profit	573,188	573,267	363,886
Operating Expenditures:			
Personnel	110,108	110,108	91,254
Other Personnel	67,993	67,993	51,837
Materials and Services	818,423	782,045	77,093
Capital	72,160	108,617	36,457
Total Operating Expenditures	1,068,684	1,068,763	256,641
Year to Date Net Operating Income (Loss)	(495,496)	(495,496)	107,245
Contingency	92,998	92,998	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(49,631)	(49,631)	(28,973)
Total Other Financing Sources (Uses):	(49,631)	(49,631)	(28,973)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(638,125)	(638,125)	78,272
Retained Earnings, Beginning of Year	638,125	638,125	636,261
Retained Earnings February 29, 2020	<u> </u>	_	714,534

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE ENTREPRENEURIAL FUND - ALLIED HEALTH STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020	June 30, 2020	Better (Worse)
-	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,190,092	1,190,092	731,714	953,764	(236,328)
Other Revenue Sources	-	-	-	-	-
Total Revenues	1,190,092	1,190,092	731,714	953,764	(236,328)
Expenditures:					
Instruction					
Personnel	526,576	526,576	326,079	465,637	60,939
Other Personnel	190,467	190,467	103,893	148,852	41,615
Materials and Services	225,860	225,860	36,446	85,109	140,751
Capital	-	-	-	-	-
Total Instruction	942,903	942,903	466,417	699,597	243,306
Instructional Support					
Personnel	71,901	71,901	52,845	89,413	(17,512)
Other Personnel	59,624	59,624	39,114	66,199	(6,575)
Materials and Services	202,750	202,750	12,065	52,000	150,750
Total Instructional Support	334,275	334,275	104,024	207,612	126,663
Contingency	254,049	254,049	-	-	254,049
Total Expenditures	1,531,227	1,531,227	570,441	907,209	624,018
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(88,504)	(88,504)	-	(83,324)	5,180
Total Other Financing Sources (Uses):	(88,504)	(88,504)	-	(83,324)	5,180
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(429,639)	(429,639)	161,273	(36,769)	392,870
Fund Balance, Beginning of Year	429,639	429,639	415,478	415,478	(14,161)
Fund Balance February 29, 2020		-	576,751	378,709	378,709

Tuition and Fee Revenue by Term

-	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	135,743	135,743
Actual as of 3-6-20	181,460	307,857	234,500	94,204	818,021
Current Tuition Projection	181,460	307,857	234,500	229,947	953,764
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(37,021)	(47,242)	(106,053)	(46,012)	(236,328)

ROGUE COMMUNITY COLLEGE ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

Original Current Actual Projected s Original Budget Revenues: 00000 20000 20000		Budgeted Amounts		February 29, 2020	June 30, 2020	Better (Worse)
Other Revenue Sources 100.000 200.000 250.000 250.000 250.000 - (100.000) Total Revenues 356.000 350.000 250.000 250.000 - (100.000) - - (100.000) - - (100.000) - - (100.000) - - (100.000) - - (100.000) - - (100.000) - - (100.000) - - (100.000) - - - (100.000) - <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>						
Other Revenue Sources 100.000 200.000 250.000 250.000 250.000 - (100.000) Total Revenues 356.000 350.000 250.000 250.000 - (100.000) - - (100.000) - - (100.000) - - (100.000) - - (100.000) - - (100.000) - - (100.000) - - (100.000) - - (100.000) - - - (100.000) - <td>Boyonuosi</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Boyonuosi					
Transfer in 250,000 250,000 250,000 250,000 (100,000) Expenditures: Student Retention Software Student Reten		100.000	100 000		_	(100.00
Total Revenues 356,000 350,000 250,000 250,000 (100,000) Expanditures: Non-Datric MAS 2,500 - 2,500 - 2,500 - 2,500 - <				250.000	250.000	(100,00
Budent Natericio: Software 2.500 2.500 - 2.500 - IR, Electrieness & Plenning 92,379 92,379 91,379 92,379 91,386 92,774 (375) Other Parsonnel 92,379 92,379 91,886 92,774 (375) Other Parsonnel 77,884 71,717 47,717 29,770 44,855 3.082 Lanx Ourseah and Recruitment Project 70,894 71,894 71,894 71,894 71,894 74,819 Charring Intervante 61,895 91,895 22,989 42,386 10,0000 - 74,819 Charring Intervante 74,819 74,819 - 1,735 143,122 (14,312) Other Parsonnel - 1,735 14,312 (14,312) 0,607 20,007 - 20,007 Total Expenditures 671,421 671,421 256,777 428,627 220,723 Parsonnel - 1,876 104,025 \$ 250,000 Total Expenditures 61,6267	Total Revenues			,	· · · · · · · · · · · · · · · · · · ·	(100,00
Budent Natericio: Software 2.500 2.500 - 2.500 - IR, Electrieness & Plenning 92,379 92,379 91,379 92,379 91,386 92,774 (375) Other Parsonnel 92,379 92,379 91,886 92,774 (375) Other Parsonnel 77,884 71,717 47,717 29,770 44,855 3.082 Lanx Ourseah and Recruitment Project 70,894 71,894 71,894 71,894 71,894 74,819 Charring Intervante 61,895 91,895 22,989 42,386 10,0000 - 74,819 Charring Intervante 74,819 74,819 - 1,735 143,122 (14,312) Other Parsonnel - 1,735 14,312 (14,312) 0,607 20,007 - 20,007 Total Expenditures 671,421 671,421 256,777 428,627 220,723 Parsonnel - 1,876 104,025 \$ 250,000 Total Expenditures 61,6267	F					
Non-Digric M&S 2.500 2.500 - 2.500 - Personnel 92.379 61.886 92.754 (375) Other Personnel 97.717 47.717 37.70 44.855 3.082 Lanx Outrach and Recultment Project 98.185 22.998 42.398 112.783 Other Personnel 56.189 56.181 2.949 4.100 74.819 Oner Personnel 56.189 2.949 4.100 74.819 74.819 Animing the Densin 65.074 12.882 38.875 (16.575) Non-Distric M&S 100.000 80.083 100.000 - Personnel - 1.735 14.312 (14.312) Other Personnel - 1.876 14.312 (14.312) Total Expenditures <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
IP, Electivenes & Planning 92.379 92.379 61.836 92.764 (375) Other Pressnnel 47.17 47.717 29.770 44.655 3.062 Latin: Outer and Recultation Project 70.604 31.385 57.841 12.783 Other Pressnnel 59.165 2.969 42.386 156.799 Contingents 74.419 - - 74.819 Achrong the Disard 100.000 96.063 100.000 - Resonnel 55.074 12.892 158.75 (16.879) Numing Skills Lab Technicain - 1.735 14.312 (14.312) Other Pressonel - 1.735 14.312 (14.549) Contingenty 20.067 - 20.007 20.067 Total Expenditures 671.421 256.787 242.627 242.734 Fund Balance February 29, 2020 - - 339.996 18.575 Fund Balance Regioning of Year 321.421 338.996 339.996 18.575 Fund Balance F		2 500	2 500	-	2 500	
Personnel 92,379 91,336 92,770 44,655 3,082 Latin: Outreach and Recruitment Project 70,604 31,385 57,841 12,763 Personnel 59,165 59,165 22,899 42,386 16,799 Nen-District M&S 4,150 4,150 2,4819 - - 7,4819 Achewing the Drann 00,000 96,663 100,000 - 7,4819 - - 7,4819 Achewing the Drann - 55,074 12,822 39,675 (38,675) Rougue Innovation Hub - 55,074 12,822 15,875 (15,875) Numis piskit Lab Technician - 1,735 14,4312 (14,342) To Be Designated 200,000 109,744 - - 20,067 To Be Designated 200,000 109,744 - - 20,067 To Be Designated 200,000 109,744 - - 20,000 Contingency 20,020 - - 339,996		2,000	2,000		2,000	
Laint: Oursech and Recruitment Project Personnel 70.604 70.604 31.385 57.841 11.763 Other Personnel 59.185 59.185 22.999 44.2386 116.799 Non-District M&S 4,150 4,150 2.940 4,150 7. Contingency 74.819 7.4.819 - 7. 7.8.819 Non-District M&S 100.000 100.000 86.033 100.000 - 7.8.819 Non-District M&S 100.000 100.000 86.033 100.000 - 7.8.819 Non-District M&S 100.000 100.000 86.033 100.000 - 7.8.819 Personnel		92,379	92,379	61,836	92,754	(37
Personnel 70.604 70.604 31.385 57.441 12.783 Other Personnel 53,185 22.999 42.386 15.799 Nan-District M&S 4,150 2,440 4,150 - Contingency 74,819 - - 74.819 Anhering the Dream Non-District M&S 100.000 86.063 100.000 - Non-District M&S 100.000 86.053 100.000 - 74.819 Non-District M&S 100.000 86.053 100.000 - 74.819 Non-District M&S 100.000 86.053 100.000 - 74.819 Personnel - 35.182 5.292 16.375 16.875 Other Personnel - - 1.875 15.480 (16.480) To be Designated 20.007 20.067 - - 20.000 Contingency 20.020 - 33.9.996 33.9.996 18.575 Fund Balance Reginning of Year 321.421 221.421	Other Personnel	47,717	47,717	29,770	44,655	3,06
Other Personnel 59,165 59,165 22,999 42,386 17,79 Non-Detrict M&S 4,150 4,150 2,440 4,150 - 74,819 74,819 - - 74,819 - - 74,819 - - 74,819 - - - 74,819 - - - 74,819 - - - 74,819 - - - - - - - - - - - - - - - - - - <td>Latinx Outreach and Recruitment Project</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Latinx Outreach and Recruitment Project					
Non-Detrict M&S 4,150 4,150 2,440 4,150 - 74,819 74,810 16,875 75 74,810 74,810 74,810 74,810 74,810 74,810 74,810 74,810 74,810 74,810 76,81						
Contingency 74,819 74,819 - - 74,819 Anbeing the Dream Anbeing the Dream 100,000 96,063 100,000 - Non-Detrict M&S 100,000 96,063 100,000 - - Personnel - 5,074 12,892 38,675 (36,675) Other Personnel - 1,735 14,312 (14,312) Other Personnel - 1,876 15,480 (15,480) To Be Designated 200,000 100,744 - - 200,007 Total Expenditures 671,421 671,421 256,787 428,627 220,007 Total Expenditures 671,421 321,421 333,209 161,368 161,368 Projected for future years: 2020/21 2021/22 2022/23 2022/23 Revenues 163,267 104,025 \$ 250,000 Tarialers in 104,025 \$ 200,000 - Tarialers in 104,025 \$ 200,000 - <td></td> <td></td> <td></td> <td></td> <td></td> <td>16,79</td>						16,79
Challewing into Dream Non-Detrict MAS 100,000 56,063 100,000 - Non-Detrict MAS 100,000 56,074 12,882 38,675 (38,675) Other Personnel - 35,182 5,292 15,875 (16,875) Other Personnel - 1,735 14,312 (14,372) Other Personnel - 1,736 15,480 (16,480) To Be Designated 200,000 109,744 - - 200,007 Total Expenditures 671,421 671,421 256,787 428,627 242,794 Fund Balance Leginning of Year 321,421 321,421 339,996 18,575 Fund Balance February 29, 2020 - - 333,200 161,368 161,368 Projected for future years: 2020/21 2021/22 2022/23 250,000 - - - Transfers In - - 163,267 \$ 104,025 \$ 250,000 Other Personnel - - 163,267 \$ <				2,940	4,150	
Non-District MAS 100.000 100.000 86,033 100.000 - Pague Innovation Hub - 55,074 12,892 36,675 (36,675) Other Personnel - 35,182 5,292 15,875 (16,875) Nursing Skills Lab Technician - 1,735 14,312 (14,372) Other Personnel - 1,876 15,460 (16,480) To Be Designated 200,000 109,744 - - 20,007 Total Expenditures 671,421 671,421 256,787 428,627 242,794 Fund Balance, Beginning of Year 321,421 321,421 339,996 339,996 161,368 161,368 Projected for future years: 2020/21 2021/22 2022/23 2020/23 Revenues: Transfers In 163,267 104,025 \$ 250,000 Total Revenues 163,267 104,025 \$ 250,000 - - Projected for future years: - 163,267 104,025 \$		74,819	74,819	-	-	74,81
Rogue Invovation Hub 1 <th1< th=""> 1</th1<>		100.000	100.000	96.063	100.000	
Prosonnel - 55.074 12.892 36.675 (19.675) Nursing Skills Lab Technician 35,182 5,282 15,875 (11.675) Personnel - 1.725 14.312 (14.675) Other Personnel - 1.725 14.312 (14.680) To Be Designated 200,000 109,744 - - 200,007 Total Expenditures 671,421 671,421 256,767 428,627 242,794 Fund Balance, Beginning of Year 321,421 321,421 339,996 339,996 18,575 Fund Balance, February 29, 2020 - - 2020/21 2021/22 2022/23 Revenues: Transfers In -		100,000	100,000	00,003	100,000	
Other Personnel - 35,182 5,292 15,875 (15,875) Personnel - - 1,735 14,312 (14,312) Other Personnel - - 1,876 15,480 (15,480) To Be Designated 200,007 20,067 - - 200,007 Total Expenditures 671,421 276,787 428,627 242,784 Fund Balance, Beginning of Year 321,421 339,996 339,996 18,575 Fund Balance, Beginning of Year 321,421 321,421 339,996 161,368 161,368 Projected for future years: zozo/21 zozzi/22 zozzi/22 zozzi/22 Revenues: Transfers in 5 163,267 \$ 104,025 \$ 250,000 Total Revenues 5 163,267 \$ 104,025 \$ 250,000 - Expenditures: - - - - - Colter Personnel 4,150 - - - Approved for Syears staring 2017/18 -		_	55 074	12 892	38 675	(38.67
Nursing Skills Lab Technician 1,735 14,312 (14,312) Other Personnel 1,876 15,480 (15,480) To Be Designated 20,067 20,067 200,000 Contingency 20,067 20,067 200,000 Total Expenditures 671,421 671,421 256,787 428,627 242,794 Fund Balance Reginning of Year 321,421 331,996 339,996 18,575 Fund Balance February 29, 2020 333,209 161,368 161,368 Projected for future years: Z020/21 2021/22 2022/23 2020/21 2021/22 2022/23 Revenues: Transfers in 5 163,267 \$ 104,025 \$ 250,000 Total Revenues Approved bird Svears starting 2017/18		-				
Personnel . 1,736 14,312 (14,312) Other Personnel . 1,876 15,480 (15,480) To Be Designated 200,000 109,744 . . 200,007 To tal Expenditures 671,421 671,421 256,787 428,627 242,794 Fund Balance, Beginning of Year 321,421 339,996 339,996 18,575 Fund Balance, February 29, 2020 . . 333,209 161,368 161,368 Projected for future years: 2020/21 2021/22 2022/23 2022/23 Revenues: Transfers in 5 163,267 \$ 104,025 \$ 250,000 Total Revenues 5 163,267 \$ 104,025 \$ 250,000 Expenditures: Latix Outreach and Recruitment Project Approved for 3 years starting 2017/18 - - - - - - - - - - - - - - - - - - -			00,102	0,202	10,010	(10,01
Other Personnel - 1,876 15,480 (15,480) To Ba Designated 200,000 109,744 - - 200,007 Coningency 20,067 20,067 - - 20,067 Total Expenditures 671,421 671,421 256,787 428,627 242,784 Fund Balance, Beginning of Year 321,421 321,421 339,996 339,996 161,368 161,368 Projected for future years: 2020/21 2021/22 2022/23 2022/23 Revenues: Transfers in Total Revenue Sources \$ 163,267 \$ 104,025 \$ 250,000 Other Personnel \$ 163,267 \$ 104,025 \$ 250,000 Expenditures: \$ 163,267 \$ 104,025 \$ 250,000 Cher Resonnel \$ 163,267 \$ 104,025 \$ 250,000 Cher Resonnel \$ 163,267 \$ 104,025 \$ 250,000 Approved for 3 years starting 2017	-	-	-	1,735	14,312	(14,31
Contingency 20,067 20,067 - 20,067 Total Expenditures 671,421 671,421 256,787 428,627 242,794 Fund Balance, Beginning of Year 321,421 321,421 339,996 339,996 339,996 18,575 Fund Balance February 29, 2020 - - 333,209 161,368 161,368 Projected for future years: 2020/21 2021/22 2022/23 Revenues: Transfers in Transfers in Other Revenues Sources \$ 163,267 \$ 104,025 \$ 250,000 Expenditures: Latinx Ourrach and Recruitment Project \$ 163,267 \$ 104,025 \$ 250,000 Expenditures: Latinx Ourrach and Recruitment Project 4,150 - - - Non-District MAS 4,150 - - - - - Non-District MAS 100,000 - - - - - Non-District MAS 100,000 - - - - - -<	Other Personnel	-	-			
Contingency 20,067 20,067 - 20,067 Total Expenditures 671,421 671,421 256,787 428,627 242,794 Fund Balance, Beginning of Year 321,421 321,421 339,996 339,996 339,996 18,575 Fund Balance February 29, 2020 - - 333,209 161,368 161,368 Projected for future years: 2020/21 2021/22 2022/23 Revenues: Transfers in Transfers in Other Revenues Sources \$ 163,267 \$ 104,025 \$ 250,000 Expenditures: Latinx Ourrach and Recruitment Project \$ 163,267 \$ 104,025 \$ 250,000 Expenditures: Latinx Ourrach and Recruitment Project 4,150 - - - Non-District MAS 4,150 - - - - - Non-District MAS 100,000 - - - - - Non-District MAS 100,000 - - - - - -<						
Total Expenditures 671,421 256,787 428,627 242,794 Fund Balance, Beginning of Year 321,421 321,421 339,996 339,996 18,575 Fund Balance February 29, 2020 - - 333,209 161,368 161,368 Projected for future years: 2020/21 2021/22 2022/23 2022/23 Revenues: - - 163,267 \$ 104,025 \$ 250,000 Other Revenues Sources - - 163,267 \$ 104,025 \$ 250,000 Expenditures: -	To Be Designated	200,000	109,744	-	-	200,00
Fund Balance, Beginning of Year 321,421 321,421 339,996 339,996 339,996 18,575 Fund Balance February 29, 2020 - - 333,209 161,368 161,368 161,368 Projected for future years: 2020/21 2021/22 2022/23 Revenues: * 163,267 \$ 104,025 \$ 250,000 Transfers In Other Revenues Sources * 163,267 \$ 104,025 \$ 250,000 Expenditures: * 163,267 \$ 104,025 \$ 250,000 Expenditures: * 41,50 *	Contingency	20,067	20,067	-	-	20,06
321,421 321,421 339,996 339,996 339,996 18,575 Fund Balance February 29, 2020 - - 333,209 161,368 161,368 161,368 Projected for future years: Transfers In Other Revenues Sources 2020/21 2021/22 2022/23 Expenditures: Latinx Outreach and Recruitment Project \$ 163,267 \$ 104,025 \$ 250,000 Expenditures: Latinx Outreach and Recruitment Project 61,160 - <th< td=""><td>Total Expenditures</td><td>671,421</td><td>671,421</td><td>256,787</td><td>428,627</td><td>242,79</td></th<>	Total Expenditures	671,421	671,421	256,787	428,627	242,79
321,421 321,421 339,996 339,996 339,996 18,575 Fund Balance February 29, 2020 - - 333,209 161,368 161,368 161,368 Projected for future years: Transfers In Other Revenues Sources 2020/21 2021/22 2022/23 Expenditures: Latinx Outreach and Recruitment Project \$ 163,267 \$ 104,025 \$ 250,000 Expenditures: Latinx Outreach and Recruitment Project 61,160 - <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td></th<>						
Fund Balance February 29, 2020 . <th< td=""><td>Fund Balance, Beginning of Year</td><td>321,421</td><td>321,421</td><td>339,996</td><td>339,996</td><td>18,57</td></th<>	Fund Balance, Beginning of Year	321,421	321,421	339,996	339,996	18,57
Projected for future years: Revenues: Transfers in Other Revenues 2020/21 2021/22 2022/23 Transfers in Other Revenues \$ 163,267 \$ 104,025 \$ 250,000 Expenditures: Latinx Outreach and Reoruitment Project \$ 163,267 \$ 104,025 \$ 250,000 Expenditures: Latinx Outreach and Reoruitment Project \$ 163,267 \$ 104,025 \$ 250,000 Approved for 3 years starting 2017/18 Personnel 61,160 - - Other Personnel 42,399 - - Non-District M&S 4,150 - - Achieving the Dream 4,150 - - Non-District M&S 100,000 - - Nursing Skills Lab Technician 30,631 - - Approved for 3 years; January 2020 - December 2022 Personnel 36,631 - Other Personnel 34,478 87,012 44,811 Other Personnel 44,807 46,151 23,768 Total Expenditures \$ 404,706 \$ 133,163 \$ 68,579 Projected Fund Balance, Beginning of Year \$ 161,368 <t< td=""><td></td><td></td><td></td><td></td><td>·</td><td></td></t<>					·	
Revenues:Transfers in Other Revenue Sources\$163,267\$104,025\$250,000Total Revenues163,267\$104,025\$250,000Expenditures: Latinx Outreach and Recruitment ProjectApproved for 3 years starting 2017/18 Personnel61,160-Personnel Other Personnel42,399-Non-District M&S100,000-Nursing Skills Lab Technician Approved for 3 years; June 2018 - June 2021 Non-District M&S100,000-Nursing Skills Lab Technician Approved for 3 years; Junue 2020 - December 2022 Personnel36,631 31,081-Rogue Innovation Hub Approved for 3 years; Junuary 2020 - December 2022 Personnel\$404,706\$133,163\$68,579Projected Fund Balance, Beginning of Year\$161,368\$(80,070)\$(109,208)	Fund Balance February 29, 2020		-	333,209	161,368	161,36
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Other Revenues 163,267 104,025 250,000 Expenditures: Latinx Outreach and Recruitment Project Approved for 3 years starting 2017/18 61,160 - Other Personnel 61,269 - On-District M&S 4,150 - Achieving the Dream 4,150 - Approved for 3 years; June 2018 - June 2021 Non-District M&S 100,000 Nursing Skills Lab Technician 31,081 - Approved for 3 years; June 2021 36,631 - Non-District M&S 100,000 - Nursing Skills Lab Technician 31,081 - Rogue Innovation Hub 31,081 - Approved for 3 years; January 2020 - December 2022 - - Personnel 36,631 - - Other Personnel 31,081 - - Rogue Innovation Hub - - - Approved for 3 years; January 2020 - December 2022 - - - Personnel 36,631 - - Other Personnel 44,807 - - Other Personnel 5 103,163 5 68,579 Projected Fund Balance, Beginning of Year \$ 161,368	Revenues:					
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Latinx Outreach and Recruitment Project Approved for 3 years starting 2017/18 Personnel Other Personnel Non-District M&S Achieving the Dream Approved for 3 years; June 2018 - June 2021 Non-District M&S Non-District M&S	Expenditures:					
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Projected Ending Fund Balance \$ (80,070) \$ (109,208) \$ 72,213	Projected Fund Balance, Beginning of Yea	11			\$ (80,070)	
	Projected Ending Fund Balance			\$ (80,070)	\$ (109,208)	\$ 72,21

ROGUE COMMUNITY COLLEGE ENTREPRENEURIAL FUND - STEP ACTIVITY STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE MONTH ENDED FEBRUARY 29, 2020

	Budgeted Amounts		February 29, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Devenue					
Revenues:	00.040	00.040	11 000	00.040	
State Sources	99,648	99,648	41,899	99,648	
Total Revenues	99,648	99,648	41,899	99,648	
Expenditures:					
STEP Project					
Personnel	56,044	43,004	16,194	28,613	27,431
Other Personnel	25,187	25,187	8,780	15,513	9,674
Materials and Services	-	13,040	2,682	13,040	(13,040)
Contingency	57,683	57,683	-	-	57,683
Total Expenditures	138,914	138,914	27,655	57,166	81,748
Fund Balance, Beginning of Year	39,266	39,266	46,352	46,352	7,086
Fund Balance February 29, 2020		-	60,596	88,834	88,834
Projected for future years:			2020/21	2021/22	2022/23
Revenues:					
Other Revenue Sources			109,408	109,408	109,408
Total Revenues			109,408	109,408	109,408
Expenditures: STEP Beginning date 12/3/18					
Personnel			60,742	60,742	62,565
Other Personnel			27,249	29,883	31,152
Total Expenditures			\$ 87,991	\$ 90,626	\$ 93,717
Projected Fund Balance, Beginning of Ye	ar		\$ 88,834	\$ 110,250	\$ 129,033
Projected Ending Fund Balance			\$ 110,250	\$ 129,033	\$ 144,724

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

ROGUE COMMUNITY COLLEGE GENERAL FUND - BOARD OF EDUCATION STATEMENT OF EXPENDITURES FOR THE MONTH ENDED FEBRUARY 29, 2020

	2019/20 Budgeted Amounts		February 29, 2020	Better (Worse)	
	Original	Current	Actual	vs Original Budget	
Expenditures:					
Personnel	156,820	156,820	103,842	52,978	
Other Personnel	84,599	84,599	52,626	31,973	
Materials and Services:					
OFFICE SUPPLIES	-	-	-	-	
MEETING SUPPLIES	2,891	2,891	1,384	1,507	
OTHER SERVICES	2,092	2,092	-	2,092	
FEES AND DUES	2,505	2,505	375	2,130	
STAFF TRAVEL	10,856	10,856	9,493	1,363	
POSTAGE	7	7	-	7	
Capital	-	-	-	-	
Total Expenditures	259,770	259,770	167,720	92,050	

Travel details:

Event	Encumbered	Expended	Total
Local mileage	-	2,163	2,163
OCCA Annual Conference	-	2,982	2,982
OCCA Annual Conference/GISS Conference		1,601	1,601
OCCA Board Meeting	-	1,216	1,216
OCCA Executive Committee Retreat	-	337	337
OCCA New Board Member Training	-	1,194	1,194
	-	9,493	9,493

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET - The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE - The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

Capital Improvement Fund – COPS & Bonds – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

CERTIFICATE OF PARTICIPATION (COP) – Certificate of participation is a long-term financing option (leasepurchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund - Other – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligation, the Limited Tax Pension Obligation Series 2005. The principal revenues is a transfer from the PERS Fund. This fund is externally restricted.

Debt Service Fund – General Obligation Bonds – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

Other Auxiliary Services Fund – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – This fund accounts for non-technology fees charged to students. These fees include course fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

HIGHER EDUCATION CENTER FUND – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is transfers in from other funds.

PERS FUND – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

SELF-SUPPORT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

STABILITY RESERVE FUND – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

TECHNOLOGY AND EQUIPMENT FUND – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

UNEMPLOYMENT FUND – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.