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**Monthly Financial Data Report**  
**February 2020**

***Recommendation of the President:*** That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B102-19/20 approving the Monthly Financial Statements for February 2020.

***Background Information:*** The February 2020 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, March 17, 2020 prior to the Board meeting.

***Whereas,*** the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

***Resolved,*** that the RCC Board of Education adopts Resolution No. B102-19/20 approving the Monthly Financial Statements for period ending February 29, 2020.

Action: Approved



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Kevin Talbert, Ph.D., Chair, RCC Board of Education

Dated: March 17, 2020



Monthly Financial Data  
February 29, 2020

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2019 through February 29, 2020**

**Audit**

The College has received a clean audit opinion for 2018/19. The 2018/19 Comprehensive Annual Financial Report (CAFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

**Budget**

The 2019/20 annual budget and associated property tax levies were adopted by the Board of Education on June 18, 2019. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

The 2020/21 proposed budget will be presented to the Budget Committee on May 19, 2020. College-wide budget forums were held January 23<sup>rd</sup> and 29<sup>th</sup> and February 19<sup>th</sup> and 26<sup>th</sup>. Additional forums are scheduled for March 11<sup>th</sup> and 13<sup>th</sup> and April 8<sup>th</sup> and 21<sup>st</sup>. Budget information throughout the budget season will be available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

**Investments**

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP will change from 2.25% to 2.0% effective March 11, 2020. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$12.93 million was developed assuming a 2% reduction in FTE when compared to the prior year. Tuition and fee revenue through winter term is \$9.0 million, or 69.8%, of the adopted budget. This is 3.02% less than expected. Overall, general fund tuition revenue is projected to be \$12.5 million, \$384,000 less than the original budget.

**State Appropriations**

The state appropriations budget of \$9.56 million was developed using a community college support fund (CCSF) of \$590 million. However, the community college budget bill (HB5024) was passed and signed by the Governor committing a funding level of \$640.9 million for the 2019-21 biennium. The College's percentage of the overall state appropriation for 2019/20 is 3.5%, reflecting an increase from 3.30% in the prior year. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$1.77 million more than budgeted for 2019/20.

**Property Taxes**

Property tax revenue is budgeted at \$14.5 million. Through February the College has received 88.2%, or \$13.3 million, of the imposed levies. The College has also received \$369,000 from prior year levies. Overall, property tax revenue is projected to be \$14.5 million, approximately \$66,000 higher than the original budget.

**Expenses**

Expenses by function, by type are presented on page 5. The College has spent 57.5% of original budget as of February 29<sup>th</sup>. Overall expenses are not expected to exceed budget.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2019 through February 29, 2020**

**General Fund (continued)**

**Fund Balance**

The 2019/20 adopted beginning fund balance is \$5.05 million. The ending fund balance for 2018/19 is \$4.98 million. This equates to a decrease of \$66,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$5.77 million, \$790,000 more than beginning fund balance. The current projection includes additional revenue and expenditures as a result of the increase in CCSF.

**College Services Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$1.67 million was developed assuming a 2% reduction in FTE when compared to the prior year. Fees include college service fee, course fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through winter term is \$1.2 million, or 73.4%, of the adopted budget. This is 2.0% more than expected. Overall, college services fee revenue is projected to be \$1.69 million, \$23,900 more than the original budget.

**Expenses**

Expenses by function, by type are presented on page 6. The College has spent 22.8% of original budget as of February 29<sup>th</sup>. Overall expenses are not expected to exceed budget.

**Fund Balance**

The 2019/20 adopted beginning fund balance is \$4.22 million. The ending fund balance for 2018/19 is \$4.26 million. This equates to an increase of \$44,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$4.45 million, \$188,000 more than the beginning fund balance.

**Self-Support Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Self-Support Fund is \$883,000. Tuition and fee revenue through winter term is \$507,000, or 57.4% of the adopted budget. This is 18.6% less than expected. Overall, self-support tuition revenue is projected to be \$708,000, \$174,000 less than the original budget.

**Expenses**

Expenses by function, by type are presented on page 7. The College has spent 49.3% of original budget as of February 29<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2019/20 adopted beginning fund balance is \$149,000. The ending fund balance for 2018/19 is \$178,000. This equates to an increase of \$29,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$46,000.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2019 through February 29, 2020**

**Entrepreneurial Fund**

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - C on pages 24 - 26.

Allied Health Activity (Appendix A)

**Tuition and Fee Revenue**

The adopted tuition and fee revenue for Allied Health is \$1.19 million. Tuition and fee revenue through winter term is \$724,000, or 60.8% of the adopted budget. This is 20.8% less than expected. Overall, entrepreneurial tuition revenue related to Allied Health is projected to be \$954,000, \$236,000 less than the original budget.

**Expenses**

Allied Health has spent 35.2% of original budget as of February 29<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2019/20 adopted beginning fund balance for Allied Health is \$430,000. The ending fund balance for 2018/19 is \$415,000. This equates to a decrease of \$14,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$379,000, approximately \$37,000 less than the beginning fund balance.

Entrepreneurial Activity (Appendix B)

**Revenue**

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

**Expenses**

Entrepreneurial activity has spent 38.3% of original budget as of February 29<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2019/20 adopted beginning fund balance for Entrepreneurial activity is \$321,000. The ending fund balance for 2018/19 is \$340,000. This equates to an increase of \$19,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$161,000. The full ending fund balance is expected to be utilized over the next biennium by the current projects.

STEP Activity (Appendix C)

**Revenue**

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2019/20 projected reimbursement is \$100,000.

**Expenses**

STEP activity has spent 19.9% of original budget as of February 29<sup>th</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2019 through February 29, 2020**

**Entrepreneurial Fund** (continued)

STEP Activity (Appendix C) (continued)

**Fund Balance**

The 2019/20 adopted beginning fund balance for STEP activity is \$39,000. The ending fund balance for 2018/19 is \$46,000. This equates to an increase of \$7,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$89,000. These funds will be utilized as match for the 2020/21 program, increasing the College's revenue potential by \$44,500 over the current year.

**Technology and Equipment Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through winter term is \$957,000, or 71.2% of the adopted budget. This is 1.2% less than expected. Overall, technology and equipment fee revenue is projected to be \$1.33 million, \$11,000 less than the original budget.

**Expenses**

Expenses by function, by type are presented on page 9. The College has spent 47.8% of original budget as of February 29<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2019/20 adopted beginning fund balance is \$447,000. The ending fund balance for 2018/19 is \$578,000. This equates to an increase of \$131,000 in beginning fund balance.

The 2019/20 ending fund balance is projected at \$390,000, approximately \$188,000 less than the beginning fund balance.

**Contract and Grant Fund**

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<u>Budgeted Amounts</u>		<u>February 29, 2020</u>	<u>June 30, 2020</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	<u>vs Original Budget</u>
<b>Revenues:</b>					
State Sources	9,563,217	9,818,343	8,474,162	11,335,813	1,772,596
Local Sources	14,453,862	14,453,862	13,504,511	14,519,985	66,123
Tuition and Fees	12,925,917	12,925,917	9,127,554	12,541,777	(384,140)
Other Revenue Sources	566,853	566,853	418,487	566,853	-
<b>Total Revenues</b>	<b>37,509,849</b>	<b>37,764,975</b>	<b>31,524,714</b>	<b>38,964,428</b>	<b>1,454,579</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	10,940,414	11,107,303	6,287,858	10,735,767	204,647
Other Personnel	4,232,137	4,314,548	2,548,424	4,089,406	142,731
Materials and Services	514,704	523,704	267,197	445,223	69,481
Capital	4,771	4,771	525	5,601	(830)
Total Instruction	15,692,026	15,950,326	9,104,003	15,275,997	416,029
<b>Instructional Support</b>					
Personnel	2,285,745	2,375,036	1,560,233	2,208,316	77,429
Other Personnel	1,381,044	1,419,524	898,463	1,326,803	54,241
Materials and Services	316,484	316,607	190,159	272,919	43,565
Capital	28,845	28,722	17,330	33,862	(5,017)
Total Instructional Support	4,012,118	4,139,889	2,666,186	3,841,900	170,218
<b>Student Services</b>					
Personnel	3,321,412	3,424,787	2,124,073	3,232,627	88,785
Other Personnel	2,345,675	2,405,736	1,441,932	2,254,009	91,666
Materials and Services	774,830	782,506	360,207	636,507	138,323
Total Student Services	6,441,917	6,613,029	3,926,212	6,123,143	318,774
<b>Community Services</b>					
Personnel	112,138	112,138	58,252	107,091	5,047
Other Personnel	70,046	70,046	40,888	66,285	3,761
Materials and Services	9,503	9,503	975	8,220	1,283
Total Community Services	191,687	191,687	100,115	181,596	10,091
<b>College Support Services</b>					
Personnel	3,730,451	3,792,721	2,170,981	3,576,005	154,446
Other Personnel	2,123,509	2,174,322	1,310,117	2,061,121	62,388
Materials and Services	2,975,322	2,938,206	1,643,963	2,369,626	605,696
Capital	45,662	164,152	154,170	53,604	(7,942)
Total College Support Services	8,874,944	9,069,401	5,279,230	8,060,356	814,588
<b>Plant Operations/Maintenance</b>					
Personnel	1,055,128	1,055,128	683,956	1,004,663	50,466
Other Personnel	756,058	756,058	477,382	718,414	37,644
Materials and Services	1,410,147	1,410,147	774,582	1,126,668	283,479
Capital	23,868	23,868	14,000	28,019	(4,151)
Total Plant Ops/Maintenance	3,245,201	3,245,201	1,949,919	2,877,764	367,437
Contingency	2,570,115	1,818,475	-	-	2,570,115
<b>Total Expenditures</b>	<b>41,028,008</b>	<b>41,028,008</b>	<b>23,025,665</b>	<b>36,360,757</b>	<b>4,667,251</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	358,605	103,479	38,479	73,479	(285,126)
Transfers Out	(1,886,754)	(1,886,754)	(1,643,485)	(1,886,601)	153
Total Other Financing Sources (Uses):	(1,528,149)	(1,783,275)	(1,605,006)	(1,813,122)	(284,973)
Revenues and Other Sources Over (Under)	(5,046,308)	(5,046,308)	6,894,043	790,549	5,836,857
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	5,046,308	5,046,308	4,980,373	4,980,373	(65,935)
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>11,874,416</b>	<b>5,770,922</b>	<b>5,770,922</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	1,615,223	1,615,223
Actual as of 3-6-20	1,216,074	3,998,496	3,810,675	1,901,309	10,926,554
<b>Current Projection</b>	<b>1,216,074</b>	<b>3,998,496</b>	<b>3,810,675</b>	<b>3,516,532</b>	<b>12,541,777</b>
Original Budget	1,292,592	4,136,293	3,877,775	3,619,257	12,925,917
Better(worse)	(76,518)	(137,797)	(67,100)	(102,724)	(384,140)

**ROGUE COMMUNITY COLLEGE**  
**COLLEGE SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>	<b>June 30, 2020</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	1,668,822	1,668,822	1,246,139	1,692,747	23,925
<b>Total Revenues</b>	<b>1,668,822</b>	<b>1,668,822</b>	<b>1,246,139</b>	<b>1,692,747</b>	<b>23,925</b>
<b>Expenditures:</b>					
<b>College Support Services</b>					
Materials and Services	175,707	175,707	28,241	148,954	26,753
Total College Support Services	175,707	175,707	28,241	148,954	26,753
<b>Plant Operations and Maintenance</b>					
Materials and Services	189,751	189,751	138,413	179,348	10,403
Total Plant Ops/Maintenance	189,751	189,751	138,413	179,348	10,403
Contingency	100,000	76,768	-	-	100,000
Reserved for Future Expenditures	4,230,406	4,230,406	-	-	4,230,406
<b>Total Expenditures</b>	<b>4,695,864</b>	<b>4,672,632</b>	<b>166,654</b>	<b>328,303</b>	<b>4,367,561</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(1,194,876)	(1,218,108)	(1,176,076)	(1,176,076)	18,800
Total Other Financing Sources (Uses):	(1,194,876)	(1,218,108)	(1,176,076)	(1,176,076)	18,800
Revenues and Other Sources Over (Under)	(4,221,918)	(4,221,918)	(96,590)	188,368	4,410,286
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	4,221,918	4,221,918	4,265,914	4,265,914	43,996
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>4,169,324</b>	<b>4,454,282</b>	<b>4,454,282</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	240,457	240,457
Actual as of 3-6-20	175,173	543,112	507,191	226,813	1,452,289
<b>Current Projection</b>	<b>175,173</b>	<b>543,112</b>	<b>507,191</b>	<b>467,270</b>	<b>1,692,747</b>
Original Budget	166,882	534,023	500,647	467,270	1,668,822
Better(worse)	8,291	9,088	6,545	-	23,925



**ROGUE COMMUNITY COLLEGE**  
**SELF-SUPPORT FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>	<b>June 30, 2020</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	133,560	133,560	-	107,940	(25,620)
Tuition and Fees	882,816	882,816	526,389	708,362	(174,454)
Other Revenue Sources	100,000	100,000	7,500	-	(100,000)
<b>Total Revenues</b>	<b>1,116,376</b>	<b>1,116,376</b>	<b>533,889</b>	<b>816,302</b>	<b>(300,074)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	326,260	326,260	207,884	314,586	11,674
Other Personnel	93,910	93,910	41,699	62,282	31,628
Materials and Services	195,161	200,852	101,888	167,323	27,838
Capital	-	-	-	-	-
<b>Total Instruction</b>	<b>615,331</b>	<b>621,022</b>	<b>351,471</b>	<b>544,191</b>	<b>71,140</b>
<b>Instructional Support</b>					
Personnel	381,156	381,156	231,031	345,674	35,482
Other Personnel	245,133	245,133	144,840	216,713	28,420
Materials and Services	38,950	33,259	10,777	33,259	5,691
<b>Total Instructional Support</b>	<b>665,239</b>	<b>659,548</b>	<b>386,648</b>	<b>595,646</b>	<b>69,593</b>
Contingency	182,329	182,329	-	-	182,329
<b>Total Expenditures</b>	<b>1,462,899</b>	<b>1,462,899</b>	<b>738,119</b>	<b>1,139,837</b>	<b>323,062</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	232,466	232,466	143,962	227,286	5,180
Transfers Out	(35,000)	(35,000)	-	(35,000)	-
<b>Total Other Financing Sources (Uses):</b>	<b>197,466</b>	<b>197,466</b>	<b>143,962</b>	<b>192,286</b>	<b>5,180</b>
Revenues and Other Sources Over (Under)	(149,057)	(149,057)	(60,269)	(131,249)	17,808
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	149,057	149,057	177,570	177,570	28,513
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>117,302</b>	<b>46,321</b>	<b>46,321</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	19,539	172,708	192,247
Actual as of 3-6-20	143,488	171,832	171,759	29,037	516,116
<b>Current Projection</b>	<b>143,488</b>	<b>171,832</b>	<b>191,298</b>	<b>201,745</b>	<b>708,362</b>
Original Budget	192,949	199,297	229,958	260,612	882,816
Better(worse)	(49,461)	(27,465)	(38,660)	(58,867)	(174,454)

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>	<b>June 30, 2020</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	99,648	99,648	41,899	99,648	-
Tuition and Fees	1,390,092	1,390,092	731,714	953,764	(436,328)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
<b>Total Revenues</b>	<b>1,589,740</b>	<b>1,589,740</b>	<b>773,613</b>	<b>1,053,412</b>	<b>(536,328)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	646,576	646,576	327,814	479,949	166,627
Other Personnel	190,467	190,467	105,769	164,332	26,135
Materials and Services	405,860	405,860	36,446	85,109	320,751
Total Instruction	1,242,903	1,242,903	470,029	729,390	513,513
<b>Instructional Support</b>					
Personnel	71,901	71,901	52,845	89,413	(17,512)
Other Personnel	59,624	59,624	39,114	66,199	(6,575)
Materials and Services	222,750	202,750	12,065	52,000	170,750
Total Instructional Support	354,275	334,275	104,024	207,612	146,663
<b>Student Services</b>					
Personnel	126,648	113,608	47,579	86,454	40,194
Other Personnel	84,372	84,372	31,779	57,899	26,473
Materials and Services	26,650	19,690	5,622	19,690	6,960
Total Student Services	237,670	217,670	84,979	164,043	73,627
<b>Community Services</b>					
Personnel	-	55,074	12,892	38,675	(38,675)
Other Personnel	-	35,182	5,292	15,875	(15,875)
Materials and Services	20,000	-	-	-	20,000
Total Student Services	20,000	90,256	18,183	54,550	(34,550)
<b>College Support Services</b>					
Personnel	92,379	92,379	61,836	92,754	(375)
Other Personnel	47,717	47,717	29,770	44,655	3,062
Materials and Services	120,000	100,000	86,063	100,000	20,000
Total Student Services	260,096	240,096	177,668	237,409	22,687
<b>Facilities Acquisition and Construction</b>					
Materials and Services	20,000	9,744	-	-	20,000
Total Student Services	20,000	9,744	-	-	20,000
Contingency	406,618	406,618	-	-	406,618
<b>Total Expenditures</b>	<b>2,541,562</b>	<b>2,541,562</b>	<b>854,883</b>	<b>1,393,004</b>	<b>1,148,558</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(88,504)	(88,504)	-	(83,324)	5,180
Total Other Financing Sources (Uses):	161,496	161,496	250,000	166,676	5,180
Revenues and Other Sources Over (Under)	(790,326)	(790,326)	168,730	(172,916)	617,410
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	790,326	790,326	801,825	801,825	11,499
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>970,555</b>	<b>628,909</b>	<b>628,909</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	135,743	135,743
Actual as of 3-6-20	181,460	307,857	234,500	94,204	818,021
<b>Current Projection</b>	<b>181,460</b>	<b>307,857</b>	<b>234,500</b>	<b>229,947</b>	<b>953,764</b>
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(37,021)	(47,242)	(106,053)	(46,012)	(236,328)

\*See detail by activity on Appendices A, B and C of document.

**ROGUE COMMUNITY COLLEGE  
TECHNOLOGY AND EQUIPMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED FEBRUARY 29, 2020**

	Budgeted Amounts		February 29, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
<b>Revenues:</b>					
Tuition and Fees	1,344,512	1,344,512	966,791	1,333,243	(11,269)
Other Revenue Sources	102,000	87,600	600	600	(101,400)
<b>Total Revenues</b>	<b>1,446,512</b>	<b>1,432,112</b>	<b>967,391</b>	<b>1,333,843</b>	<b>(112,669)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Materials and Services	275,058	266,089	115,043	194,263	80,795
Capital	70,040	255,167	31,450	186,863	(116,823)
<b>Total Instruction</b>	<b>345,098</b>	<b>521,256</b>	<b>146,493</b>	<b>381,126</b>	<b>(36,028)</b>
<b>Instructional Support</b>					
Capital	23,000	22,366	13,642	22,366	634
<b>Total Instructional Support</b>	<b>23,000</b>	<b>22,366</b>	<b>13,642</b>	<b>22,366</b>	<b>634</b>
<b>Student Services</b>					
Materials and Services	-	14,400	-	-	-
Capital	15,580	15,580	-	-	15,580
<b>Total Student Services</b>	<b>15,580</b>	<b>15,580</b>	<b>-</b>	<b>-</b>	<b>15,580</b>
<b>College Support Services</b>					
Materials and Services	1,495,519	1,499,285	916,858	1,474,663	20,856
Capital	42,504	38,738	-	7,000	35,504
<b>Total College Support Services</b>	<b>1,538,023</b>	<b>1,538,023</b>	<b>916,858</b>	<b>1,481,663</b>	<b>56,360</b>
<b>Plant Operations and Maintenance</b>					
Capital	10,000	24,400	10,900	15,000	(5,000)
<b>Total Plant Ops/Maintenance</b>	<b>10,000</b>	<b>24,400</b>	<b>10,900</b>	<b>15,000</b>	<b>(5,000)</b>
Contingency	90,000	155,202	-	-	90,000
<b>Total Expenditures</b>	<b>2,021,701</b>	<b>2,276,827</b>	<b>1,087,893</b>	<b>1,900,155</b>	<b>121,546</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	383,448	383,448	348,448	378,498	(4,950)
Transfers Out	(255,126)	-	-	-	255,126
<b>Total Other Financing Sources (Uses):</b>	<b>128,322</b>	<b>383,448</b>	<b>348,448</b>	<b>378,498</b>	<b>250,176</b>
Revenues and Other Sources Over (Under)	(446,867)	(461,267)	227,945	(187,814)	259,053
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	446,867	461,267	577,720	577,720	130,853
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>805,665</b>	<b>389,906</b>	<b>389,906</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	178,205	178,205
Actual as of 3-6-20	158,079	409,392	389,309	198,258	1,155,038
<b>Current Projection</b>	<b>158,079</b>	<b>409,392</b>	<b>389,309</b>	<b>376,463</b>	<b>1,333,243</b>
Original Budget	161,341	403,354	403,354	376,463	1,344,512
Better(worse)	(3,262)	6,038	(14,045)	-	(11,269)

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - MAINTENANCE**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	60,000	60,000	59,065
<b>Total Revenues</b>	<b>60,000</b>	<b>60,000</b>	<b>59,065</b>
<b>Expenditures:</b>			
<b>Plant Operations and Maintenance</b>			
Materials and Services	2,175,279	2,064,426	364,361
Capital	173,229	284,082	113,763
Total Plant Ops/Maintenance	2,348,508	2,348,508	478,124
<b>Facilities Acquisition and Construction</b>			
Materials and Services	1,643	1,643	-
Capital	228,671	228,671	-
Total Facilities Acq/Construction	230,314	230,314	-
Contingency	200,000	200,000	-
<b>Total Expenditures</b>	<b>2,778,822</b>	<b>2,778,822</b>	<b>478,124</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	894,631	894,631	903,973
Transfers Out	(200,000)	(200,000)	-
Total Other Financing Sources (Uses):	694,631	694,631	903,973
Revenues and Other Sources Over (Under)	(2,024,191)	(2,024,191)	484,913
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	2,024,191	2,024,191	1,995,755
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>2,480,668</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - COPs & BONDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	300,000	300,000	289,856
<b>Total Revenues</b>	<b>300,000</b>	<b>300,000</b>	<b>289,856</b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	81,704	83,336	25,664
Other Personnel	43,691	43,934	11,900
Materials and Services	-	6,103,355	2,712,518
Capital	14,005,939	7,900,709	282,384
Total Facilities Acq/Construction	14,131,334	14,131,334	3,032,466
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
<b>Total Expenditures</b>	<b>18,131,334</b>	<b>18,131,334</b>	<b>3,032,466</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(17,831,334)	(17,831,334)	(2,742,610)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	17,831,334	17,831,334	18,570,741
<b>Fund Balance, February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>15,828,131</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
State Sources	14,000,000	14,000,000	2,937,828
Local Sources	1,762,500	1,762,500	618,842
Other Revenue Sources	-	-	(3,762)
<b>Total Revenues</b>	<b>15,762,500</b>	<b>15,762,500</b>	<b>3,552,909</b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	-	44,728	30,933
Other Personnel	-	19,927	15,253
Materials and Services	1,762,500	6,543,594	3,977,547
Capital	14,015,741	9,169,992	121,350
Total Facilities Acq/Construction	15,778,241	15,778,241	4,145,083
Contingency	-	-	-
<b>Total Expenditures</b>	<b>15,778,241</b>	<b>15,778,241</b>	<b>4,145,083</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(15,741)	(15,741)	(592,174)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	15,741	15,741	15,741
<b>Fund Balance, February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>(576,434)</b>

Reimbursement request submitted by March 9, 2020

Actual Fund Balance, February 29, 2020

Revised Fund Balance, February 29, 2020

576,434

(576,434)

0

**ROGUE COMMUNITY COLLEGE**  
**DEBT SERVICE FUND - OTHER**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	697,204	697,204	345,678
Capital	1,154,898	1,154,898	-
Total College Support Services	1,852,102	1,852,102	345,678
Contingency	34,240	34,240	-
<b>Total Expenditures</b>	<b>1,886,342</b>	<b>1,886,342</b>	<b>345,678</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,852,102	1,852,102	345,678
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,852,102	1,852,102	345,678
Revenues and Other Sources Over (Under)	(34,240)	(34,240)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	34,240	34,240	3
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>3</b>

**ROGUE COMMUNITY COLLEGE**  
**DEBT SERVICE FUND - GENERAL OBLIGATION BONDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Local Sources	3,546,778	3,546,778	3,309,834
Other Revenue Sources	19,455	19,455	33,023
<b>Total Revenues</b>	<b>3,566,233</b>	<b>3,566,233</b>	<b>3,342,857</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	1,127,650	1,127,650	563,825
Capital	2,400,000	2,400,000	-
Total College Support Services	3,527,650	3,527,650	563,825
Contingency	-	-	-
Unappropriated Ending Fund Balance	389,170	389,170	-
<b>Total Expenditures</b>	<b>3,916,820</b>	<b>3,916,820</b>	<b>563,825</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(350,587)	(350,587)	2,779,032
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	350,587	350,587	389,475
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>3,168,507</b>



**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Federal Sources	6,739,146	6,739,146	2,163,390
State Sources	1,994,100	1,930,731	235,695
Local Sources	78,000	80,000	56,500
Tuition and Fees	291,100	291,100	225,574
Other Revenue Sources	610,944	606,306	378,576
<b>Total Revenues</b>	<b>9,713,290</b>	<b>9,647,283</b>	<b>3,059,735</b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	614,341	665,285	359,452
Other Personnel	262,911	293,352	140,581
Materials and Services	749,923	656,517	140,970
Capital	19,356	108,688	144,916
Total Instruction	1,646,531	1,723,842	785,919
<b>Instructional Support</b>			
Personnel	346,276	360,436	203,052
Other Personnel	197,599	199,285	108,995
Materials and Services	699,313	569,369	260,722
Total Instructional Support	1,243,188	1,129,090	572,769
<b>Student Services</b>			
Personnel	1,255,964	1,293,118	820,601
Other Personnel	454,822	475,558	290,554
Materials and Services	3,012,767	2,963,172	1,035,197
Total Student Services	4,723,553	4,731,848	2,146,352
<b>Community Services</b>			
Materials and Services	5,000	5,000	4,197
Total Community Services	5,000	5,000	4,197
<b>College Support Services</b>			
Personnel	54,832	54,832	36,713
Other Personnel	35,795	35,795	24,748
Materials and Services	5,000	5,000	3,920
Total College Support Services	95,627	95,627	65,381
<b>Plant Operations and Maintenance</b>			
Personnel	-	-	6,108
Materials and Services	648,753	545,000	455
Total Plant Ops/Maintenance	648,753	545,000	6,563
<b>Facilities Acquisition and Construction</b>			
Materials and Services	1,505,000	1,528,546	149,931
Capital	-	122,476	-
Total Facilities Acq/Construction	1,505,000	1,651,022	149,931
Contingency	943,163	929,386	-
<b>Total Expenditures</b>	<b>10,810,815</b>	<b>10,810,815</b>	<b>3,731,113</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(1,097,525)	(1,163,532)	(671,378)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	1,097,525	1,163,532	1,230,780
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>559,402</b>

For a list of active grants please visit:

<https://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE**  
**FINANCIAL AID FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

	Budgeted Amounts		February 29, 2020
	Original	Current	Actual
<b>Revenues:</b>			
Federal Sources	23,397,006	23,397,006	10,712,212
State Sources	5,700,000	5,700,000	2,721,007
Local Sources	500,000	500,000	337,647
<b>Total Revenues</b>	<b>29,597,006</b>	<b>29,597,006</b>	<b>13,770,866</b>
<b>Expenditures:</b>			
<b>Financial Aid</b>			
Personnel	150,142	150,142	173,820
Materials and Services	29,411,864	29,411,864	13,640,103
Total Instruction	29,562,006	29,562,006	13,813,924
Contingency	-	-	-
<b>Total Expenditures</b>	<b>29,562,006</b>	<b>29,562,006</b>	<b>13,813,924</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	(35,000)	(35,000)	-
Revenues and Other Sources Over (Under)	-	-	(43,058)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	-
<b>Fund Balance February 29, 2020*</b>	<b>-</b>	<b>-</b>	<b>(43,058)</b>

\*Financial aid funds for winter term have been applied to student's accounts and RCC has requested reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE  
HIGHER EDUCATION CENTER FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	438,481	438,481	112,140
<b>Total Revenues</b>	<b>438,481</b>	<b>438,481</b>	<b>112,140</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Personnel	29,583	29,583	18,796
Other Personnel	9,375	9,375	5,261
Total Instructional Support	38,958	38,958	24,056
<b>College Support Services</b>			
Personnel	14,370	14,370	9,624
Other Personnel	10,512	10,512	6,691
Materials and Services	269,163	291,623	160,947
Total College Support Services	294,045	316,505	177,262
<b>Plant Operations and Maintenance</b>			
Personnel	29,452	29,452	24,707
Other Personnel	27,754	27,754	7,360
Materials and Services	448,272	425,812	181,851
Total Plant Ops/Maintenance	505,478	483,018	213,918
Contingency	100,000	100,000	-
<b>Total Expenditures</b>	<b>938,481</b>	<b>938,481</b>	<b>415,236</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	510,000	510,000	266,971
Transfers Out	(10,000)	(10,000)	(10,000)
Total Other Financing Sources (Uses):	500,000	500,000	256,971
Revenues and Other Sources Over (Under)	-	-	(46,125)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	46
<b>Fund Balance February 29, 2020*</b>	<b>-</b>	<b>-</b>	<b>(46,079)</b>

\*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

**ROGUE COMMUNITY COLLEGE**  
**INTRA-COLLEGE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Tuition and Fees	1,750	1,750	225
Other Revenue Sources	32,500	22,023	28,161
<b>Total Revenues</b>	<b>34,250</b>	<b>23,773</b>	<b>28,386</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Materials and Services	268,860	263,860	84,188
Total Instructional Support	268,860	263,860	84,188
<b>Student Services</b>			
Personnel	51,000	50,000	32,390
Other Personnel	16,158	16,158	7,562
Materials and Services	341,318	347,795	198,816
Total Student Services	408,476	413,953	238,767
<b>College Support Services</b>			
Materials and Services	74,788	74,311	48,156
Total College Support Services	74,788	74,311	48,156
Contingency	-	-	-
<b>Total Expenditures</b>	<b>752,124</b>	<b>752,124</b>	<b>371,111</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	420,045	443,277	424,177
Transfers Out	(5,500)	(5,500)	(2,927)
Total Other Financing Sources (Uses):	414,545	437,777	421,250
Revenues and Other Sources Over (Under)	(303,329)	(290,574)	78,525
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	303,329	290,574	354,853
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>433,378</b>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE**  
**PERS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	2,187,460	2,187,460	1,233,445
<b>Total Revenues</b>	<b>2,187,460</b>	<b>2,187,460</b>	<b>1,233,445</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	100,000	100,000	13,940
Total College Support Services	100,000	100,000	13,940
Contingency	102,274	102,274	-
Reserved for Future Expenditures	5,773,673	5,773,673	-
<b>Total Expenditures</b>	<b>5,975,947</b>	<b>5,975,947</b>	<b>13,940</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(1,826,356)	(1,826,356)	(345,678)
Total Other Financing Sources (Uses):	(1,826,356)	(1,826,356)	(345,678)
Revenues and Other Sources Over (Under)	(5,614,843)	(5,614,843)	873,827
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	5,614,843	5,614,843	5,721,902
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>6,595,729</b>

**ROGUE COMMUNITY COLLEGE  
STABILITY RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	-	-	-
<b>Expenditures:</b>			
Contingency	-	-	-
Reserved for Future Expenditures	3,811,052	3,811,052	-
<b>Total Expenditures</b>	<b>3,811,052</b>	<b>3,811,052</b>	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	500,000	500,000	500,000
Revenues and Other Sources Over (Under)	(3,311,052)	(3,311,052)	500,000
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	3,311,052	3,311,052	3,311,052
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>3,811,052</b>

**ROGUE COMMUNITY COLLEGE  
UNEMPLOYMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	79,319	79,319	50,099
<b>Total Revenues</b>	<b>79,319</b>	<b>79,319</b>	<b>50,099</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	82,125	120,251	44,031
Total College Support Services	82,125	120,251	44,031
Contingency	211,931	173,805	-
<b>Total Expenditures</b>	<b>294,056</b>	<b>294,056</b>	<b>44,031</b>
Revenues and Other Sources Over (Under)	(214,737)	(214,737)	6,068
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	214,737	214,737	212,049
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>218,116</b>

**ROGUE COMMUNITY COLLEGE  
AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Sales	1,438,438	1,438,438	1,128,989
Other Revenue Sources	7,250	7,250	5,696
Total Revenues	1,445,688	1,445,688	1,134,685
<b>Cost of Goods Sold:</b>			
Materials and Services	1,115,409	1,115,409	889,405
<b>Gross Profit</b>	<b>330,279</b>	<b>330,279</b>	<b>245,280</b>
<b>Operating Expenditures:</b>			
Personnel	299,431	299,431	174,144
Other Personnel	199,201	199,201	115,224
Materials and Services	99,900	99,900	69,678
Total Operating Expenditures	598,532	598,532	359,045
<b>Year to Date Net Operating Income (Loss)</b>	<b>(268,253)</b>	<b>(268,253)</b>	<b>(113,765)</b>
Contingency	264,322	264,322	-
<b>Revenues Over (Under) Expenditures:</b>			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	-
Transfers Out	(14,550)	(14,550)	(14,550)
Total Other Financing Sources (Uses):	185,450	185,450	(14,550)
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(347,125)</b>	<b>(347,125)</b>	<b>(128,315)</b>
Retained Earnings, Beginning of Year	347,125	347,125	792,697
<b>Retained Earnings February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>664,382</b>

Summary of Retained Earnings	
Invested in Inventory	613,935
Cash	50,446
Retained Earnings February 29, 2020	664,382

Summary of Beginning Fund Balance	
Invested in Inventory	596,271
Cash	196,426
Retained Earnings, Beginning of Year	792,697



**ROGUE COMMUNITY COLLEGE  
OTHER AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED FEBRUARY 29, 2020**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Tuition and Fees	58,500	58,500	36,306
Other Revenue Sources	550,824	550,824	333,594
Total Revenues	609,324	609,324	369,900
<b>Cost of Goods Sold:</b>			
Materials and Services	36,136	36,057	6,014
<b>Gross Profit</b>	<b>573,188</b>	<b>573,267</b>	<b>363,886</b>
<b>Operating Expenditures:</b>			
Personnel	110,108	110,108	91,254
Other Personnel	67,993	67,993	51,837
Materials and Services	818,423	782,045	77,093
Capital	72,160	108,617	36,457
Total Operating Expenditures	1,068,684	1,068,763	256,641
<b>Year to Date Net Operating Income (Loss)</b>	<b>(495,496)</b>	<b>(495,496)</b>	<b>107,245</b>
Contingency	92,998	92,998	-
<b>Revenues Over (Under) Expenditures:</b>			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(49,631)	(49,631)	(28,973)
Total Other Financing Sources (Uses):	(49,631)	(49,631)	(28,973)
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(638,125)</b>	<b>(638,125)</b>	<b>78,272</b>
Retained Earnings, Beginning of Year	638,125	638,125	636,261
<b>Retained Earnings February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>714,534</b>

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ALLIED HEALTH**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

**Appendix A**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>	<b>June 30, 2020</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	1,190,092	1,190,092	731,714	953,764	(236,328)
Other Revenue Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>1,190,092</b>	<b>1,190,092</b>	<b>731,714</b>	<b>953,764</b>	<b>(236,328)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	526,576	526,576	326,079	465,637	60,939
Other Personnel	190,467	190,467	103,893	148,852	41,615
Materials and Services	225,860	225,860	36,446	85,109	140,751
Capital	-	-	-	-	-
Total Instruction	942,903	942,903	466,417	699,597	243,306
<b>Instructional Support</b>					
Personnel	71,901	71,901	52,845	89,413	(17,512)
Other Personnel	59,624	59,624	39,114	66,199	(6,575)
Materials and Services	202,750	202,750	12,065	52,000	150,750
Total Instructional Support	334,275	334,275	104,024	207,612	126,663
Contingency	254,049	254,049	-	-	254,049
<b>Total Expenditures</b>	<b>1,531,227</b>	<b>1,531,227</b>	<b>570,441</b>	<b>907,209</b>	<b>624,018</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(88,504)	(88,504)	-	(83,324)	5,180
Total Other Financing Sources (Uses):	(88,504)	(88,504)	-	(83,324)	5,180
Revenues and Other Sources Over (Under)	(429,639)	(429,639)	161,273	(36,769)	392,870
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	429,639	429,639	415,478	415,478	(14,161)
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>576,751</b>	<b>378,709</b>	<b>378,709</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	135,743	135,743
Actual as of 3-6-20	181,460	307,857	234,500	94,204	818,021
<b>Current Tuition Projection</b>	<b>181,460</b>	<b>307,857</b>	<b>234,500</b>	<b>229,947</b>	<b>953,764</b>
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(37,021)	(47,242)	(106,053)	(46,012)	(236,328)

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

**Appendix B**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>	<b>June 30, 2020</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Transfers In	250,000	250,000	250,000	250,000	-
<b>Total Revenues</b>	<b>350,000</b>	<b>350,000</b>	<b>250,000</b>	<b>250,000</b>	<b>(100,000)</b>
<b>Expenditures:</b>					
Student Retention Software					
Non-District M&S	2,500	2,500	-	2,500	-
IR, Effectiveness & Planning					
Personnel	92,379	92,379	61,836	92,754	(375)
Other Personnel	47,717	47,717	29,770	44,655	3,062
Latinx Outreach and Recruitment Project					
Personnel	70,604	70,604	31,385	57,841	12,763
Other Personnel	59,185	59,185	22,999	42,386	16,799
Non-District M&S	4,150	4,150	2,940	4,150	-
Contingency	74,819	74,819	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	86,063	100,000	-
Rogue Innovation Hub					
Personnel	-	55,074	12,892	38,675	(38,675)
Other Personnel	-	35,182	5,292	15,875	(15,875)
Nursing Skills Lab Technician					
Personnel	-	-	1,735	14,312	(14,312)
Other Personnel	-	-	1,876	15,480	(15,480)
To Be Designated	200,000	109,744	-	-	200,000
Contingency	20,067	20,067	-	-	20,067
<b>Total Expenditures</b>	<b>671,421</b>	<b>671,421</b>	<b>256,787</b>	<b>428,627</b>	<b>242,794</b>
Fund Balance, Beginning of Year	321,421	321,421	339,996	339,996	18,575
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>333,209</b>	<b>161,368</b>	<b>161,368</b>

	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>
<b>Projected for future years:</b>			
<b>Revenues:</b>			
Transfers In	\$ 163,267	\$ 104,025	\$ 250,000
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<b>163,267</b>	<b>104,025</b>	<b>250,000</b>
<b>Expenditures:</b>			
Latinx Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	61,160	-	-
Other Personnel	42,399	-	-
Non-District M&S	4,150	-	-
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000	-	-
Nursing Skills Lab Technician			
Approved thru June 2021			
Personnel	36,631		
Other Personnel	31,081		
Rogue Innovation Hub			
Approved for 3 years; January 2020 - December 2022			
Personnel	84,478	87,012	44,811
Other Personnel	44,807	46,151	23,768
<b>Total Expenditures</b>	<b>\$ 404,706</b>	<b>\$ 133,163</b>	<b>\$ 68,579</b>
Projected Fund Balance, Beginning of Year	\$ 161,368	\$ (80,070)	\$ (109,208)
<b>Projected Ending Fund Balance</b>	<b>\$ (80,070)</b>	<b>\$ (109,208)</b>	<b>\$ 72,213</b>

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - STEP ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED FEBRUARY 29, 2020**

**Appendix C**

	<b>Budgeted Amounts</b>		<b>February 29, 2020</b>	<b>June 30, 2020</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	99,648	99,648	41,899	99,648	-
<b>Total Revenues</b>	<b>99,648</b>	<b>99,648</b>	<b>41,899</b>	<b>99,648</b>	<b>-</b>
<b>Expenditures:</b>					
STEP Project					
Personnel	56,044	43,004	16,194	28,613	27,431
Other Personnel	25,187	25,187	8,780	15,513	9,674
Materials and Services	-	13,040	2,682	13,040	(13,040)
Contingency	57,683	57,683	-	-	57,683
<b>Total Expenditures</b>	<b>138,914</b>	<b>138,914</b>	<b>27,655</b>	<b>57,166</b>	<b>81,748</b>
Fund Balance, Beginning of Year	39,266	39,266	46,352	46,352	7,086
<b>Fund Balance February 29, 2020</b>	<b>-</b>	<b>-</b>	<b>60,596</b>	<b>88,834</b>	<b>88,834</b>
<b>Projected for future years:</b>			<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>
<b>Revenues:</b>					
Other Revenue Sources			109,408	109,408	109,408
<b>Total Revenues</b>			<b>109,408</b>	<b>109,408</b>	<b>109,408</b>
<b>Expenditures:</b>					
STEP					
Beginning date 12/3/18					
Personnel			60,742	60,742	62,565
Other Personnel			27,249	29,883	31,152
<b>Total Expenditures</b>			<b>\$ 87,991</b>	<b>\$ 90,626</b>	<b>\$ 93,717</b>
Projected Fund Balance, Beginning of Year			\$ 88,834	\$ 110,250	\$ 129,033
<b>Projected Ending Fund Balance</b>			<b>\$ 110,250</b>	<b>\$ 129,033</b>	<b>\$ 144,724</b>

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND - BOARD OF EDUCATION  
STATEMENT OF EXPENDITURES  
FOR THE MONTH ENDED FEBRUARY 29, 2020**

**Appendix D**

	<b>2019/20 Budgeted Amounts</b>		<b>February 29, 2020</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>vs Original Budget</b>
<b>Expenditures:</b>				
Personnel	156,820	156,820	103,842	52,978
Other Personnel	84,599	84,599	52,626	31,973
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,891	2,891	1,384	1,507
OTHER SERVICES	2,092	2,092	-	2,092
FEES AND DUES	2,505	2,505	375	2,130
STAFF TRAVEL	10,856	10,856	9,493	1,363
POSTAGE	7	7	-	7
Capital	-	-	-	-
<b>Total Expenditures</b>	<b>259,770</b>	<b>259,770</b>	<b>167,720</b>	<b>92,050</b>

**Travel details:**

<b>Event</b>	<b>Encumbered</b>	<b>Expended</b>	<b>Total</b>
Local mileage	-	2,163	2,163
OCCA Annual Conference	-	2,982	2,982
OCCA Annual Conference/GISS Conference	-	1,601	1,601
OCCA Board Meeting	-	1,216	1,216
OCCA Executive Committee Retreat	-	337	337
OCCA New Board Member Training	-	1,194	1,194
	-	9,493	9,493

## **ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

**Capital Improvement Fund - Maintenance** – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

**Capital Improvement Fund – COPS & Bonds** – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

**Capital Improvement Fund – State & Local Funds** – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

**CERTIFICATE OF PARTICIPATION (COP)** – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund - Other** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligation, the Limited Tax Pension Obligation Series 2005. The principal revenues is a transfer from the PERS Fund. This fund is externally restricted.

**Debt Service Fund – General Obligation Bonds** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund** – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

**Other Auxiliary Services Fund** – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

## ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COLLEGE SERVICES FUND** – This fund accounts for non-technology fees charged to students. These fees include course fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**ENTREPRENEURIAL FUND** – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

**FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

**HIGHER EDUCATION CENTER FUND** – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is transfers in from other funds.

**PERS FUND** – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

**SELF-SUPPORT FUND** – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

**STABILITY RESERVE FUND** – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

**TECHNOLOGY AND EQUIPMENT FUND** – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

**UNEMPLOYMENT FUND** – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.