



Monthly Financial Data
February 28, 2026

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2025, through February 28, 2026

Audit

The College has received a clean audit opinion for 2024/25. The 2024/25 Annual Comprehensive Financial Report (ACFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the ACFR is available on [RCC's Annual Audit Report](#) page.

The 2024/25 annual audit interim field work, focusing on the Single Audit grant compliance performed in July, consisted of compliance testing for federal grants over \$750,000. The 2024/25 Single Audit includes Student Financial Aid (SFA), the TRIO Cluster, and HRSA Grant for E Building Renovation. The Single Audit Act and OMB Uniform Guidance require state and local governments which receive certain amounts in federal assistance, directly or indirectly, to have an audit conducted for the year. As a result of the federal government shutdown from October 1 to November 12, 2025, the release of guidance for auditing such federal assistance was delayed. The separate single audit has been completed and is being presented at the March board meeting.

Budget

The Board of Education adopted the 2025/26 annual budget and associated property tax levies on June 17, 2025. Budget information is available at [RCC's Operations > Budget](#) page.

Budget development for FY 2026/27 is underway using a modified zero-based budgeting approach. Current efforts are centered on confirming planning assumptions and setting the framework for evaluating personnel and operating needs. The 2026/27 proposed budget will be presented to the District Budget Committee in May 2026.

Investments

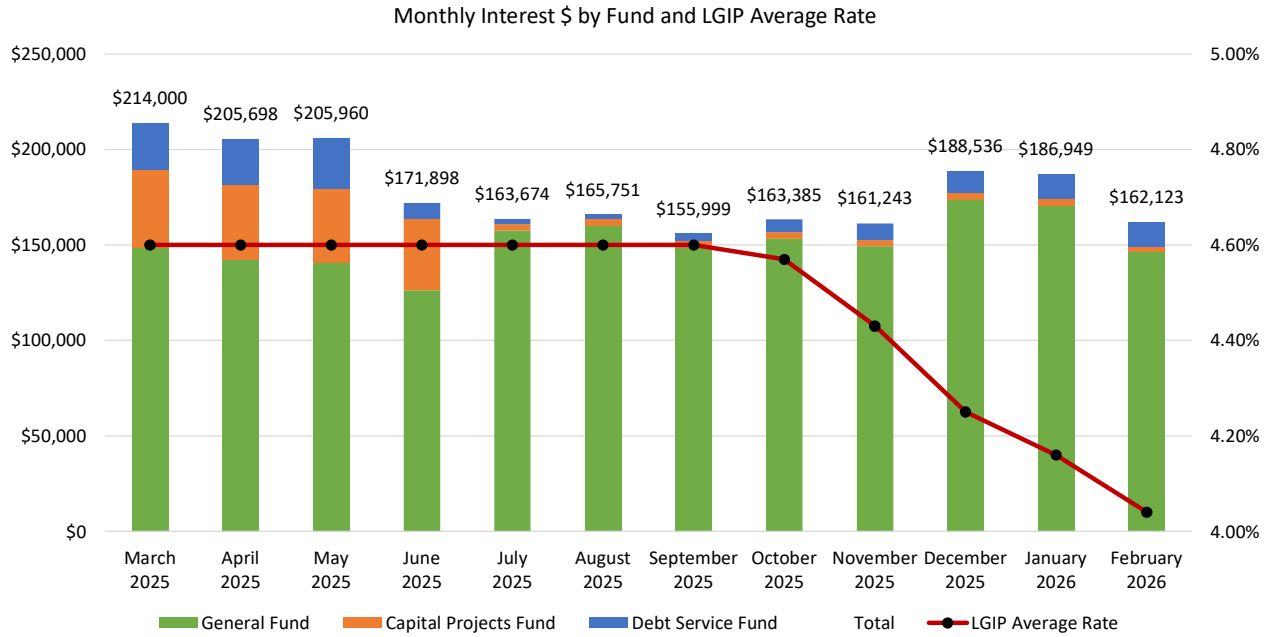
The monthly investment report includes charts illustrating average daily investment rates, monthly interest earnings by fund, and average monthly bank balances. These measures provide a comprehensive overview of investment performance and cash flow management, supporting informed analysis of trends and fund activity over time. This information will assist in evaluating investment strategies and ensuring that resources continue to be managed in a manner that aligns with the College's financial objectives.

Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 4.00%. The Treasury staff determined this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

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Rogue Community College Executive Financial Summary For the Period July 1, 2025, through February 28, 2026

Investments (continued)

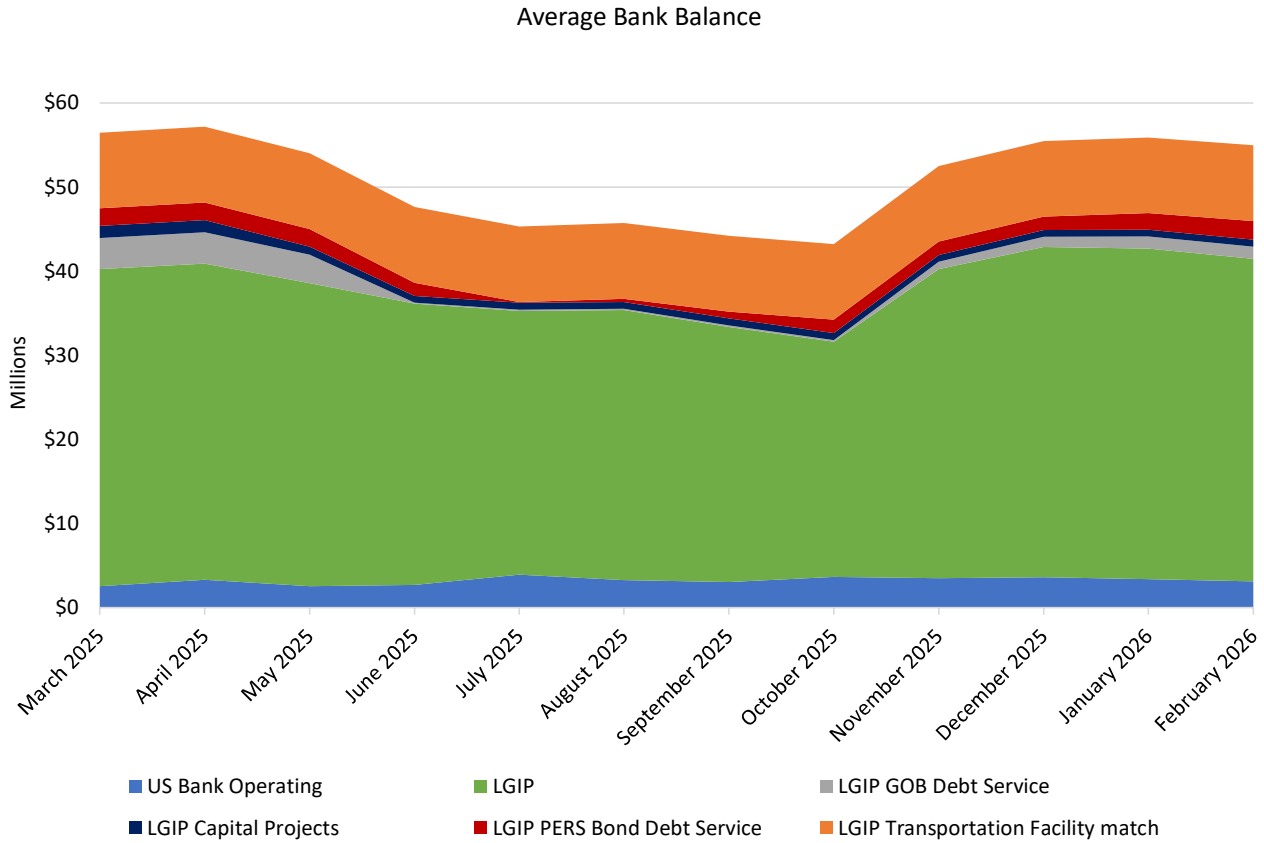


Monthly interest earnings and daily bank balances naturally fluctuate due to the timing of major revenue deposits, primarily property tax distributions and Community College Support Fund (CCSF) payments. These funding sources are received at specific intervals rather than evenly throughout the year, which causes corresponding variations in available cash balances, and, in turn, the level of interest income earned each month.

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**Rogue Community College
Executive Financial Summary
For the Period July 1, 2025, through February 28, 2026**

Investments (continued)



General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$18.6 million was developed assuming a 5.7% increase in tuition bearing credits, inclusive of the Board approved \$2 per credit increase for in-state tuition, when compared to the prior year. Tuition and fee revenue through winter term is \$13.5 million, or 72.5%, of the adopted budget. Overall, general fund tuition revenue is projected to be \$18.8 million; \$146,000 more than the original budget.

State Appropriations

The state appropriations budget of \$12.3 million was developed using a community college support fund (CCSF) appropriation of \$870.4 million for the 2025-27 biennium. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC’s allocation will be \$12.3 million, or \$21,000 more than budgeted. This includes the CCSF funding, the Student Support component, and the Student Success component.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2025, through February 28, 2026

General Fund (continued)

Property Taxes

Property tax revenue is budgeted at \$18.7 million. Property tax revenue was budgeted with a 4.2% increase over 2024/25 projected revenue. For Jackson and Josephine County combined the 2025/26 levies are 4.25% higher than the prior year. Through February the College has received 87.5%, or \$16.9 million, of the imposed levies. The College has also received \$428,000 from prior year levies. Overall, property tax revenue is projected to be \$18.7 million, approximately \$15,000 more than the original budget.

Expenses

Expenses by function, by type, are presented on page 7. The College has spent 57.4% of original budget as of February 28th. Overall expenses are not expected to exceed budget.

Fund Balance

The 2025/26 adopted beginning fund balance is \$8.6 million. The beginning fund balance is \$8.78 million, which is \$129,000 more than the original budget.

The 2025/26 ending fund balance is projected to be \$7.6 million; \$1.2 million less than beginning fund balance. This reduction reflects the use of fund balance to support a mix of new and continued investments which directly support our mission and expand our capacity to serve our community.

Community and Workforce Training Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Training Fund is \$1.02 million. Tuition and fee revenue through winter term is projected to be \$748,800, or 73.2% of the adopted budget. This is 9.2% more than expected. Overall, tuition revenue is projected to be \$1.1 million; \$63,200 more than the original budget. The increase stems from continued demand from our community partners for additional contracted training in our workforce offerings.

Expenses

Expenses by function, by type, are presented on page 8. The College has spent 40.4% of original budget as of February 28th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance is \$935,700. The beginning fund balance is \$953,700. This equates to an increase of \$18,000 in beginning fund balance.

The 2025/26 ending fund balance is projected to be \$713,900, \$239,800 less than beginning fund balance.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2025, through February 28, 2026

Innovation Fund

The combined statement is presented on page 9; detailed statements by type of activity may be found in Appendices A - B on pages 17-18. The future amount for STEP is dependent upon reimbursable time and effort for the activity.

Project Activity (Appendix A)

Revenue

Transfers In are budgeted at \$100,000. The transfers are intended for investments in future and transformative changes through Innovation Microgrant Opportunities and innovative projects that align with RCC's strategic plan.

Expenses

Innovation activity has spent 50.4% of original budget as of February 28th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance budget for innovation activity is \$469,500. The beginning fund balance is \$482,500, \$13,000 more than budgeted.

The 2025/26 ending fund balance is projected to be \$52,300, \$430,200 less than beginning fund balance.

Active Projects

- ✓ High School Partnerships – July 2023 – June 2026:
This project will focus on improving participation in dual credit, early college, and contracted courses. With this project, the target goal will be for high school students to make up 18% of the RCC's student body.
- ✓ Facility Lease - July 2025 – June 2028:
This project will focus on the coordination, promotion, and operational logistics of campus facility rentals for external groups and organizations. The project will ensure smooth event execution by managing rental agreements, facilitating interdepartmental coordination, and overseeing compliance with college policies and safety standards. The project will also address budgeting, billing, and outreach to support and grow rental facility operations.

Microgrants

- ✓ Access Through Action - Voucher-Supported Dental Hygiene Care for Community Access and Student Success; establishes a community care voucher system within Rogue Community College's (RCC) Dental Hygiene Program, providing each of the 20 second-year students with up to \$500 in program funds to offer free preventive dental hygiene services to community members unable to afford care.
- ✓ Multilingual Tutor – Supports a specialized tutor who can support multilingual students at RCC.
- ✓ Osprey Voices - Brings together students, staff, and the community through storytelling that supports and celebrates RCC's spirit and mission.
- ✓ Rural Scholars Initiative - Empower families to be involved in their children's education; parents/guardians will have a better understanding of the benefits of students taking college classes while still in high school.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2025, through February 28, 2026

Innovation Fund

Project Activity (Appendix A) (continued)

- ✓ Teaching with AI: Faculty Lab - Project will expand professional development opportunities for RCC faculty through a new AI Teaching Fellows pilot.

STEP Activity (Appendix B)

Revenue

Other innovation activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2025/26 projected reimbursement is \$188,400. STEP expenses are invoiced on a quarterly basis.

Expenses

STEP activity has spent 20.5% of original budget as of February 28th. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance budget for STEP activity is \$500,800. The beginning fund balance is \$528,800, which is \$28,000 more than budgeted.

The 2025/26 ending fund balance is projected to be \$416,600, \$112,200 less than beginning fund balance.

Contract and Grant Fund

A list of active grants has been updated as of February 28 2026. The report may be found on [RCC's Contract and Grant Accounting](#) page.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>February 28, 2026 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
Revenues:					
State Sources	12,316,152	12,171,000	9,276,973	12,337,018	20,866
Local Sources	18,704,585	18,704,585	17,447,264	18,719,583	14,998
Tuition and Fees	18,640,797	18,640,797	13,566,535	18,787,012	146,215
Other Revenue Sources	2,614,110	2,614,110	1,680,718	2,331,980	(282,130)
Total Revenues	52,275,644	52,130,492	41,971,490	52,175,593	(100,051)
Expenditures:					
Instruction					
Personnel	13,139,495	13,077,138	7,371,977	12,513,726	625,769
Other Personnel	5,020,147	5,020,147	2,978,470	4,777,971	242,176
Materials and Services	914,628	957,628	503,516	796,265	118,363
Capital	12,960	12,260	-	11,172	1,788
Total Instruction	19,087,230	19,067,173	10,853,964	18,099,134	988,096
Instructional Support					
Personnel	4,152,772	4,179,629	2,762,657	4,246,073	(93,301)
Other Personnel	1,561,654	1,561,654	1,123,417	1,672,991	(111,337)
Materials and Services	816,798	804,745	473,118	690,727	126,071
Capital	32,412	32,412	26,857	27,941	4,471
Total Instructional Support	6,563,636	6,578,440	4,386,048	6,637,731	(74,095)
Student Services					
Personnel	4,146,771	4,146,771	2,710,347	4,029,409	117,362
Other Personnel	2,708,285	2,708,285	1,848,463	2,855,528	(147,243)
Materials and Services	1,190,650	1,195,903	643,926	1,001,846	188,804
Capital	-	40,470	35,694	35,694	(35,694)
Total Student Services	8,045,706	8,091,429	5,238,429	7,922,476	123,230
Community Services					
Personnel	176,874	176,874	131,151	201,016	(24,142)
Other Personnel	103,214	103,214	66,826	102,708	506
Materials and Services	59,228	59,228	25,485	52,209	7,019
Total Community Services	339,316	339,316	223,462	355,933	(16,617)
Support Services					
Personnel	7,910,686	7,811,554	4,839,656	7,353,528	557,158
Other Personnel	3,922,333	3,922,333	2,962,921	4,321,820	(399,487)
Materials and Services	7,398,972	7,528,642	4,678,361	6,573,177	825,795
Capital	1,341,136	1,347,128	370,553	820,563	520,573
Total College Support Services	20,573,127	20,609,657	12,851,491	19,069,088	1,504,039
Contingency	1,000,000	696,187	-	-	1,000,000
Reserved for Future Expenditures	4,030,903	4,030,903	-	-	4,030,903
Total Expenditures	59,639,918	59,413,105	33,553,394	52,084,363	7,555,555
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	161,750	306,902	223,661	306,181	144,431
Transfers Out	(1,440,607)	(1,667,420)	(1,504,456)	(1,554,456)	(113,849)
Total Other Financing Sources (Uses):	(1,278,857)	(1,360,518)	(1,280,795)	(1,248,275)	30,582
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(8,643,131)	(8,643,131)	7,137,302	(1,157,045)	7,486,086
Fund Balance, Beginning of Year	8,643,131	8,643,131	8,772,564	8,772,564	129,433
Fund Balance February 28, 2026	-	-	15,909,866	7,615,519	7,615,519

Tuition and Fee Revenue by Term

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected	-	-	-	5,270,712	5,270,712
Actuals as of 3/5/2026	1,821,445	6,023,671	5,671,184	-	13,516,300
Current Projection	1,821,445	6,023,671	5,671,184	5,270,712	18,787,012
Original Budget	1,677,672	5,965,055	5,778,647	5,219,423	18,640,797
Better(worse)	143,773	58,616	(107,463)	51,289	146,215

**ROGUE COMMUNITY COLLEGE
COMMUNITY AND WORKFORCE TRAINING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2026**

	Original Budget	Current Budget	February 28, 2026 Actual	June 30, 2026 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	86,940	86,940	-	90,720	3,780
Tuition and Fees	1,023,150	1,023,150	873,958	1,086,396	63,246
Other Revenue Sources	200,000	200,000	-	-	(200,000)
Total Revenues	1,310,090	1,310,090	873,958	1,177,116	(132,974)
Expenditures:					
Instruction					
Personnel	495,907	495,907	291,174	495,907	-
Other Personnel	99,576	99,576	64,316	99,576	-
Materials and Services	630,396	640,396	164,987	240,396	390,000
Capital	15,000	33,000	30,850	30,850	(15,850)
Total Instruction	1,240,879	1,268,879	551,326	866,729	374,150
Instructional Support					
Personnel	319,894	319,894	213,414	319,894	-
Other Personnel	183,187	183,187	114,836	183,187	-
Materials and Services	47,150	47,150	26,638	47,150	-
Total Instructional Support	550,231	550,231	354,887	550,231	-
Contingency	454,725	426,725	-	-	454,725
Total Expenditures	2,245,835	2,245,835	906,213	1,416,960	828,875
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(935,745)	(935,745)	(32,255)	(239,844)	695,901
Fund Balance, Beginning of Year	935,745	935,745	953,694	953,694	17,949
Fund Balance February 28, 2026	-	-	921,439	713,850	713,850
Tuition and Fee Revenue by Term					
			163,966		
	Summer	Fall	Winter	Spring	Total
Projected	14,721	12,800	-	184,918	212,439
Actuals as of 3/5/2026	190,319	241,301	289,614	152,723	873,957
Current Projection	205,040	254,101	289,614	337,641	1,086,395
Original Budget	173,935	235,326	276,250	337,641	1,023,152
Better(worse)	31,105	18,775	13,364	-	63,243

**ROGUE COMMUNITY COLLEGE
INNOVATION FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2026**

	Original Budget	Current Budget	February 28, 2026 Actual	June 30, 2026 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	235,462	235,462	70,064	188,400	(47,062)
Total Revenues	235,462	235,462	70,064	188,400	(47,062)
Expenditures:					
Instruction					
Personnel	8,600	7,679	-	7,679	921
Other Personnel	1,334	2,221	-	2,221	(887)
Materials and Services	35,000	25,100	-	10,000	25,000
Total Instruction	44,934	35,000	-	19,900	25,034
Instructional Support					
Personnel	44,707	44,707	20,045	33,530	11,177
Other Personnel	35,053	35,053	14,550	26,290	8,763
Materials and Services	27,500	27,500	2,529	5,550	21,950
Capital	-	10,000	-	10,000	(10,000)
Total Instructional Support	107,260	117,260	37,124	75,370	31,890
Student Services					
Personnel	191,679	191,679	55,001	101,857	89,822
Other Personnel	100,344	100,344	23,340	40,011	60,333
Materials and Services	135,671	306,004	73,490	149,732	(14,061)
Total Student Services	427,694	598,027	151,831	291,600	136,094
Community Services					
Materials and Services	10,000	10,000	-	10,000	-
Total Community Services	10,000	10,000	-	10,000	-
Support Services					
Personnel	64,366	49,591	32,553	49,591	14,775
Other Personnel	137,937	36,494	19,879	36,491	101,446
Materials and Services	75,000	65,000	-	2,716	72,284
Total College Support Services	277,303	151,085	52,433	88,798	188,505
Contingency	338,551	149,218	-	-	338,551
Total Expenditures	1,205,742	1,060,590	241,388	485,668	720,074
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	100,000	100,000	-	-	(100,000)
Transfers Out	(100,000)	(245,152)	(196,383)	(245,152)	(145,152)
Total Other Financing Sources (Uses):	-	(145,152)	(196,383)	(245,152)	(245,152)
Revenues and Other Sources Over (Under)	(970,280)	(970,280)	(367,706)	(542,420)	427,860
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	970,280	970,280	1,011,360	1,011,360	41,080
Fund Balance February 28, 2026	-	-	643,654	468,940	468,940

**ROGUE COMMUNITY COLLEGE
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>February 28, 2026 Actual</u>
Revenues:			
Federal Sources	1,270,934	67,299	67,299
State Sources	1,000,000	2,203,635	429,214
Local Sources	-	-	-
Other Revenue Sources	-	-	36,460
Total Revenues	<u>2,270,934</u>	<u>2,270,934</u>	<u>532,974</u>
Expenditures:			
Support Services			
Materials and Services	51,600	13,445	13,380
Capital	314,100	314,100	266,221
Total Facilities Acq/Construction	365,700	327,545	279,601
Facilities Acquisition and Construction			
Capital	7,377,081	12,642,049	3,373,758
Total Facilities Acq/Construction	7,377,081	12,642,049	3,373,758
Contingency	1,050,690	823,877	-
Reserved for Future Expenditures	8,000,000	3,000,000	-
Total Expenditures	<u>16,793,471</u>	<u>16,793,471</u>	<u>3,653,360</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	769,696	937,630	937,629
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>769,696</u>	<u>937,630</u>	<u>937,629</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(13,752,841)	(13,584,907)	(2,182,757)
Fund Balance, Beginning of Year	13,752,841	13,584,907	14,782,059
Fund Balance February 28, 2026	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>12,599,303</u></u>

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>February 28, 2026 Actual</u>
Revenues:			
Local Sources	1,617,250	1,617,250	1,513,899
Other Revenue Sources	4,174,390	4,174,390	2,567,928
Total Revenues	5,791,640	5,791,640	4,081,827
Expenditures:			
Support Services			
Materials and Services	5,767,730	5,767,730	686,365
Total College Support Services	5,767,730	5,767,730	686,365
Unappropriated Ending Fund Balance	537,174	537,174	-
Total Expenditures	6,304,904	6,304,904	686,365
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(150,000)	(150,000)	(91,120)
Total Other Financing Sources (Uses):	(150,000)	(150,000)	(91,120)
Revenues and Other Sources Over (Under)	(663,264)	(663,264)	3,304,342
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	663,264	663,264	869,992
Fund Balance February 28, 2026	-	-	4,174,335

Long term debt schedule:

	<u>Original Principal Amount</u>	<u>Principal Balance July 1, 2025</u>	<u>Principal Due FY 25/26</u>	<u>Principal Balance June 30, 2026</u>	<u>Principal Due Within One Year</u>
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 5,460,000	\$ 2,045,000	\$ 3,415,000	\$ 2,235,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	12,410,000	1,145,000	11,265,000	\$ 1,245,000
2021 Limited tax pension bonds, interest 0.199% to 2.945%, Maturity June 15, 2040	\$ 31,545,000	\$ 27,495,000	\$ 1,205,000	\$ 26,290,000	\$ 1,280,000
Total	<u>\$ 72,580,000</u>	<u>\$ 45,365,000</u>	<u>\$ 4,395,000</u>	<u>\$ 40,970,000</u>	<u>\$ 4,760,000</u>

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2026**

	Original Budget	Current Budget	February 28, 2026 Actual
Revenues:			
Federal Sources	6,344,670	6,153,218	1,895,818
State Sources	1,724,433	1,478,090	491,737
Local Sources	91,195	113,195	94,739
Tuition and Fees	428,305	428,305	203,238
Other Revenue Sources	1,027,679	1,443,474	740,896
Total Revenues	9,616,282	9,616,282	3,426,428
Expenditures:			
Instruction			
Personnel	566,122	759,379	387,134
Other Personnel	676,535	321,787	152,849
Materials and Services	2,251,335	1,849,779	277,780
Capital	143,625	299,989	248,009
Total Instruction	3,637,617	3,230,934	1,065,772
Instructional Support			
Personnel	476,276	704,355	294,576
Other Personnel	242,234	316,786	136,978
Materials and Services	2,143,084	1,662,288	258,877
Capital	49,468	-	-
Total Instructional Support	2,911,062	2,683,429	690,432
Student Services			
Personnel	1,247,028	1,449,383	884,037
Other Personnel	329,407	409,109	250,700
Materials and Services	1,180,737	1,205,413	725,074
Capital	-	25,000	3,129
Total Student Services	2,757,172	3,088,905	1,862,940
Community Services			
Materials and Services	25,000	-	-
Total Community Services	25,000	-	-
Support Services			
Personnel	231,184	231,184	144,492
Other Personnel	265,263	162,907	83,045
Materials and Services	184,980	214,919	68,042
Capital	-	400,000	-
Total College Support Services	681,427	1,009,010	295,578
Contingency	388,632	388,632	-
Total Expenditures	10,400,910	10,400,910	3,914,722
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(784,628)	(784,628)	(488,294)
Fund Balance, Beginning of Year	784,628	784,628	840,462
Fund Balance February 28, 2026	-	-	352,168

For a list of active grants please visit:

<https://www.roguecc.edu/businessOffice/contractGrant.asp>

**ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>February 28, 2026 Actual</u>
Revenues:			
Other Revenue Sources	100,000	100,000	13,360
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>13,360</u>
Expenditures:			
Instructional Support			
Other Personnel	343,192	343,192	111,765
Total Instructional Support	343,192	343,192	111,765
Student Services			
Personnel	63,900	63,900	61,744
Other Personnel	12,660	12,660	11,857
Materials and Services	576,372	576,372	225,441
Total Student Services	652,932	652,932	299,042
Support Services			
Other Personnel	136,405	136,405	53,926
Total College Support Services	136,405	136,405	53,926
Contingency	-	-	-
Total Expenditures	<u>1,132,529</u>	<u>1,132,529</u>	<u>464,734</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	740,911	740,911	657,947
Transfers Out	(48,000)	(48,000)	(27,279)
Total Other Financing Sources (Uses):	692,911	692,911	630,668
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(339,618)	(339,618)	179,295
Fund Balance, Beginning of Year	339,618	339,618	401,844
Fund Balance February 28, 2026	<u>-</u>	<u>-</u>	<u>581,138</u>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE
RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2026**

	Original Budget	Current Budget	February 28, 2026 Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
Reserved for Future Expenditures:			
PERS Reserve	7,123,786	7,123,786	-
Reinvestment Reserve	8,414,687	8,414,687	-
Stability Reserve	5,311,052	5,311,052	-
Total Expenditures	20,849,525	20,849,525	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(20,849,525)	(20,849,525)	-
Fund Balance, Beginning of Year			
PERS Reserve	7,123,786	7,123,786	7,123,786
Reinvestment Reserve	8,414,687	8,414,687	8,414,687
Stability Reserve	5,311,052	5,311,052	5,311,052
Total Beginning Fund Balance	20,849,525	20,849,525	20,849,524
Fund Balance February 28, 2026	-	-	20,849,524

**ROGUE COMMUNITY COLLEGE
STUDENT FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>February 28, 2026 Actual</u>
Revenues:			
Federal Sources	17,890,000	17,890,000	11,121,933
State Sources	6,205,000	6,205,000	4,088,784
Local Sources	1,000,000	1,000,000	306,522
Total Revenues	<u>25,095,000</u>	<u>25,095,000</u>	<u>15,517,239</u>
Expenditures:			
Student Services			
Materials and Services	25,061,250	25,061,250	15,849,813
Total Financial Aid	25,061,250	25,061,250	15,849,813
Contingency	-	-	-
Total Expenditures	<u>25,061,250</u>	<u>25,061,250</u>	<u>15,849,813</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(33,750)	(33,750)	-
Total Other Financing Sources (Uses):	<u>(33,750)</u>	<u>(33,750)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	-	-	(332,574)
Expenditures and Other Uses:	-	-	0
Fund Balance, Beginning of Year	-	-	0
Fund Balance February 28, 2026	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(332,573)</u></u>

Federal Financial Aid has been draw at 98% of amount disbursed until Return to Title IV has been completed. Fund Balance reflects revenue received for 3rd party scholarships and Oregon Promise Grant Advance that will be disbursed throughout the year/term. Foundation scholarships have been invoiced through Winter Term.

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED FEBRUARY 28, 2026**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>February 28, 2026 Actual</u>
Revenues:			
Sales	100,000	100,000	78,830
Tuition and Fees	4,000	4,000	4,100
Other Revenue Sources	45,000	45,000	15,718
Total Revenues	<u>149,000</u>	<u>149,000</u>	<u>98,648</u>
Cost of Goods Sold:			
Materials for Resale	100,000	100,000	74,157
Gross Profit	<u>49,000</u>	<u>49,000</u>	<u>24,491</u>
Operating Expenditures:			
Personnel	107,947	107,947	73,103
Other Personnel	53,740	53,740	36,792
Materials and Services	6,670	6,670	9,177
Capital	7,753	7,753	-
Total Operating Expenditures	<u>176,110</u>	<u>176,110</u>	<u>119,072</u>
Year to Date Net Operating Income (Loss)	<u>(127,110)</u>	<u>(127,110)</u>	<u>(94,581)</u>
Contingency	50,000	50,000	-
Reserved for Future Expenditures	164,440	164,440	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(341,550)	(341,550)	(94,581)
Fund Balance, Beginning of Year	341,550	341,550	250,339
Fund Balance February 28, 2026	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>155,758</u></u>

ROGUE COMMUNITY COLLEGE
 INNOVATION FUND - PROJECT ACTIVITY
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE MONTH ENDED FEBRUARY 28, 2026

Appendix A

	Original Budget	Current Budget	February 28, 2026 Actual	June 30, 2026 Projected	Better (Worse) vs Original Budget
Revenue:					
Other Revenue Sources	-	-	-	-	-
Transfers In	100,000	100,000	-	-	(100,000)
Fund Balance, Beginning of Year	469,497	469,497	482,519	482,519	13,022
Total Other Activity Revenue	569,497	569,497	482,519	482,519	(86,978)
Expenditure:					
24/25 Microgrants	29,934	2,950	796	1,000	28,934
25/26 Microgrants	100,000	100,000	-	35,666	64,334
High School Partnerships	182,260	185,310	88,355	162,320	19,940
Energy Management	121,465	247	244	244	121,221
AI Task Force	50,000	50,000	-	-	-
Facility Rentals	85,838	85,838	52,188	85,838	-
Transfers Out	-	145,152	145,152	145,152	145,152
Total Expenditures	569,497	569,497	286,735	430,220	379,581
Fund Balance February 28, 2026	-	-	195,784	52,299	(466,558)

ROGUE COMMUNITY COLLEGE
 INNOVATION FUND - STEP ACTIVITY
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE MONTH ENDED FEBRUARY 28, 2026

Appendix B

	<u>Original Budget</u>	<u>Current Budget</u>	<u>February 28, 2026 Actual</u>	<u>June 30, 2026 Projected</u>	<u>Better (Worse) vs Original Budget</u>
Revenues:					
State Sources	235,462	235,462	70,064	188,400	(47,062)
Total Revenues	235,462	235,462	70,064	188,400	(47,062)
Expenditures:					
STEP Project					
Personnel	191,679	191,679	55,001	101,857	89,822
Other Personnel	100,344	100,344	23,340	40,011	60,333
Materials and Services	65,621	143,135	27,221	54,443	11,178
Tuition	10,500	41,469	11,706	23,412	(12,912)
Travel & training	15,000	11,400	828	5,000	10,000
Supportive Services	14,550	89,000	32,939	65,877	(51,327)
Library Assets	-	10,000	-	10,000	(10,000)
Contingency	338,551	149,218	-	-	338,551
Total Expenditures	736,245	736,245	151,035	300,600	435,645
Fund Balance, Beginning of Year	500,783	500,783	528,841	528,841	28,058
Fund Balance February 28, 2026	-	-	447,870	416,641	416,641

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED FEBRUARY 28, 2026

Appendix C

	<u>Original Budget</u>	<u>Current Budget</u>	<u>February 28, 2026 Actual</u>	<u>Better (Worse) vs Original Budget</u>
Expenditures:				
Personnel	160,043	160,043	114,138	45,905
Other Personnel	80,264	80,264	55,097	25,167
Materials and Services:				
Small Equipment less than \$5k	-	-	-	-
Meeting Supplies	5,000	3,500	1,663	3,337
Travel	15,000	12,000	9,499	5,501
Other Prof/Contracted Services	2,000	-	-	2,000
Publicity and Publications	-	-	-	-
Fees and Dues	5,000	2,000	1,872	3,128
Postage/Freight	20	20	82	(62)
Total Expenditures	<u><u>267,327</u></u>	<u><u>257,827</u></u>	<u><u>182,351</u></u>	<u><u>84,976</u></u>

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land. The principal revenues include proceeds from the sale of buildings, bond levy proceeds and transfers in from other funds.

Capital Projects Fund – This fund accounts for the purchase or remodel of buildings and land and deferred maintenance. The principal revenue is from the sale of voter approved general obligation bonds, transfers in from other funds, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Bonds. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self-balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of ancillary activities for the College Store and calculator rental offered by the Math department.

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COMMUNITY AND WORKFORCE TRAINING FUND – This fund accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

INNOVATION FUND – This fund accounts for investments in transformative changes positively impacting College sustainability. The principal revenue is transfers from the General Fund and the STEP contract with the state.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

RESERVE FUND – This fund accounts for the funds set aside for the following: PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; Reinvestment reserves for long-term, strategic planning to meet the College's objectives; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the other funds.

STUDENT FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized), and private student loans. This fund is externally restricted.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.